

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	146.59%	13.37%	8.58%	172.83%	15.76%	9.58%	121.83%	11.11%	7.54%	142.95%	13.03%	8.43%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	173.60%	16.17%	9.83%	184.05%	17.15%	10.21%	208.30%	19.41%	11.06%	245.79%	22.90%	12.25%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth					Future Midcap Fund			
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR	
Since Inception	17.79%	N.A.	N.A.	Since Inception	99.25%	10.19%	7.34%			Since Inception	4.61%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	64.10%	6.99%	5.55%	Highest NAV Guaranteed 16.4172

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund				Group Income Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	110.06%	11.45%	8.03%	Since Inception	72.43%	8.15%	6.32%	Since Inception	8.69%	N.A.	N.A.

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	117.66%	12.42%	8.56%	4.61%	6.93%	0.00%

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	50.00%	2.52%
Government Bonds and Corporate Bonds	0.00%	40.00%	0.00%
Equity	50.00%	100.00%	97.72%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	110.06%
Simple Annual Return	11.45%
CAGR Return	8.70%

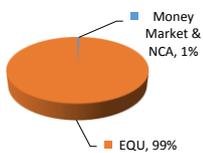
**NAV as on 31st July 2019**

21.00601

**AUM as on 31st July 2019 (Rs. In Lakhs)**

4,237.17

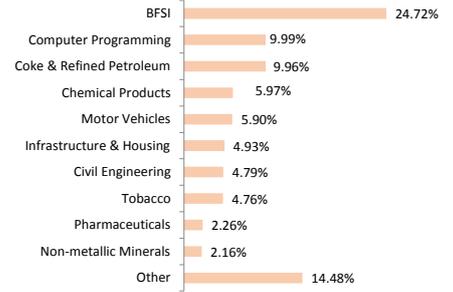
**ASSET ALLOCATION**



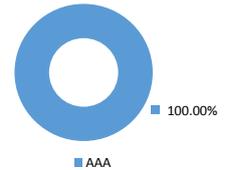
**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>0.58%</b>
<b>SECURITIES</b>	<b>99.42%</b>
<b>EQUITY</b>	
Reliance Industries Ltd.	7.85%
HDFC Ltd.	6.59%
Kotak Mahindra MF - Kotak Banking ETF	6.45%
HDFC Bank Ltd.	5.15%
ITC Ltd.	4.76%
ICICI Bank Ltd.	4.75%
Infosys Technologies Ltd.	4.65%
Larsen & Toubro Ltd.	4.03%
TATA Consultancy Services Ltd.	3.81%
Hindustan Unilever	3.80%
Reliance ETF Bank BeES	2.51%
Maruti Suzuki India Ltd.	2.14%
Axis Bank Ltd.	2.07%
Yes Bank Ltd.	1.62%
Asian Paints Ltd.	1.61%
State Bank of India	1.44%
Britannia Industries Ltd.	1.38%
IndusInd Bank Ltd.	1.32%
Engineers India Limited	1.29%
Mahindra and Mahindra Ltd.	1.29%
Kotak Mahindra Bank Ltd.	1.28%
Future Retail Ltd.	1.22%
Sun Pharmaceuticals Industries Ltd.	1.17%
Eicher Motors Ltd.	1.13%
NTPC Ltd.	1.07%
Other	25.02%

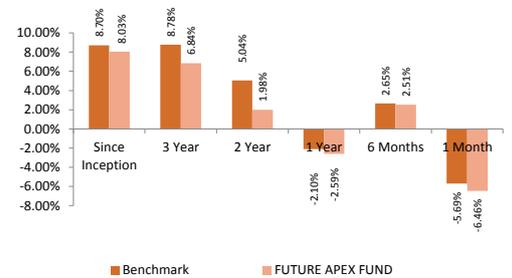
**SECTORAL ALLOCATION**



**Debt Rating Profile**

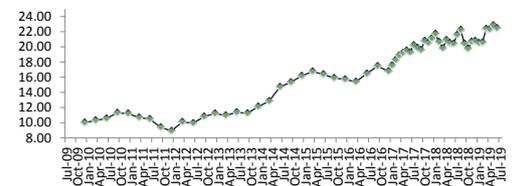


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	1.68%
Equity	80.00%	100.00%	98.32%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

**FUND PERFORMANCE as on**

31st July 2019	
Returns since Publication of NAV	
Absolute Return	72.43%
Simple Annual Return	8.15%
CAGR Return	6.32%

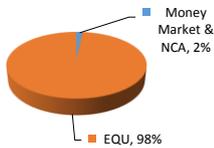
**NAV as on 31st July 2019**

17.2427

**AUM as on 31st July 2019 (Rs. In Lakhs)**

7,938.48

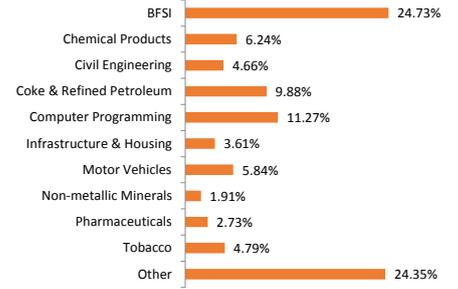
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.68%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>98.32%</b>
Reliance Industries Ltd.	7.88%
Kotak Mahindra MF - Kotak Banking ETF	7.55%
HDFC Ltd.	6.30%
Infosys Technologies Ltd.	5.63%
HDFC Bank Ltd.	4.89%
ITC Ltd.	4.79%
TATA Consultancy Services Ltd.	4.11%
Larsen & Toubro Ltd.	4.05%
Hindustan Unilever	3.97%
ICICI Bank Ltd.	3.95%
Maruti Suzuki India Ltd.	2.08%
Axis Bank Ltd.	2.05%
Kotak Mahindra Bank Ltd.	1.80%
Asian Paints Ltd.	1.72%
Sun Pharmaceuticals Industries Ltd.	1.67%
Kotak PSU Bank ETF	1.44%
Britannia Industries Ltd.	1.36%
Yes Bank Ltd.	1.30%
Mahindra and Mahindra Ltd.	1.30%
State Bank of India	1.27%
IndusInd Bank Ltd.	1.18%
Eicher Motors Ltd.	1.08%
Future Retail Ltd.	1.04%
Tech Mahindra Ltd.	1.01%
Hero MotoCorp Ltd.	1.00%
Other	23.87%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

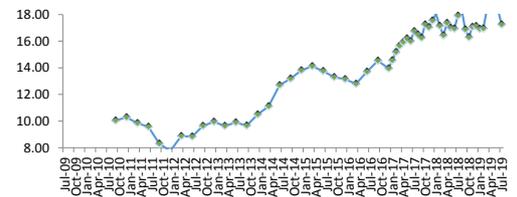


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**

Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	1.10%
Equity	0.00%	100.00%	98.90%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV

Absolute Return	99.25%
Simple Annual Return	10.19%
CAGR Return	7.34%

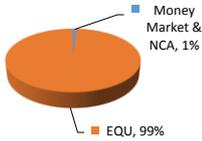
**NAV as on 31st July 2019**

19.92451

**AUM as on 31st July 2019 (Rs. In Lakhs)**

1,650.40

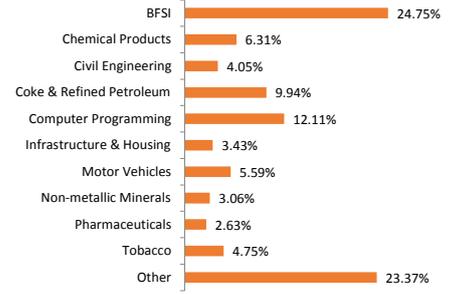
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>1.10%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>98.90%</b>
Reliance Industries Ltd.	7.95%
Kotak Mahindra MF - Kotak Banking ETF	6.53%
HDFC Ltd.	6.23%
Infosys Technologies Ltd.	6.07%
HDFC Bank Ltd.	5.54%
ITC Ltd.	4.75%
TATA Consultancy Services Ltd.	4.13%
Larsen & Toubro Ltd.	4.05%
Hindustan Unilever	4.01%
ICICI Bank Ltd.	3.99%
Maruti Suzuki India Ltd.	2.14%
Axis Bank Ltd.	1.99%
Kotak Mahindra Bank Ltd.	1.91%
Asian Paints Ltd.	1.75%
Sun Pharmaceuticals Industries Ltd.	1.68%
Reliance ETF Bank BeES	1.50%
Britannia Industries Ltd.	1.34%
Kotak PSU Bank ETF	1.34%
Mahindra and Mahindra Ltd.	1.30%
IndusInd Bank Ltd.	1.29%
State Bank of India	1.22%
Eicher Motors Ltd.	1.16%
Yes Bank Ltd.	1.15%
Future Retail Ltd.	1.10%
Engineers India Limited	1.08%
Other	23.70%

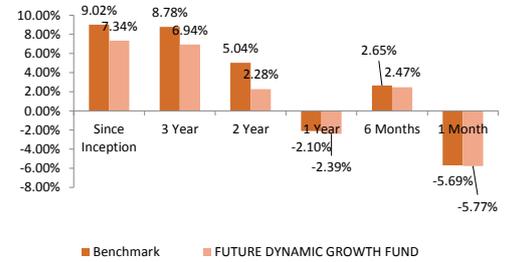
**SECTORAL ALLOCATION**



**Debt Rating Profile**

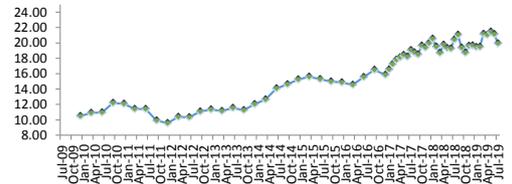


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	19.38%
Money Market and Cash	0.00%	40.00%	1.97%
Equity	50.00%	90.00%	78.65%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	142.95%
Simple Annual Return	13.03%
CAGR Return	8.43%

**NAV as on 31st July 2019**

24.29499

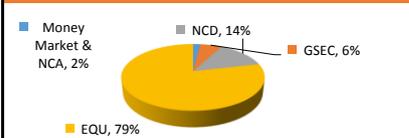
**AUM as on 31st July 2019 (Rs. In Lakhs)**

7,867.21

**Modified Duration (In Years)**

4.85

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

**SECURITIES HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA 1.97%**

**SECURITIES HOLDINGS**  
**GOVERNMENT SECURITIES 5.79%**  
8.38% Tamil Nadu SDL 27/01/2026  
8.15% Tamil Nadu SDL 2028 09/05/2028  
8.70% Gujarat SDL 2028 19/09/2028  
7.57% Gsec 2033 - U 17/06/2033  
Other 0.30%

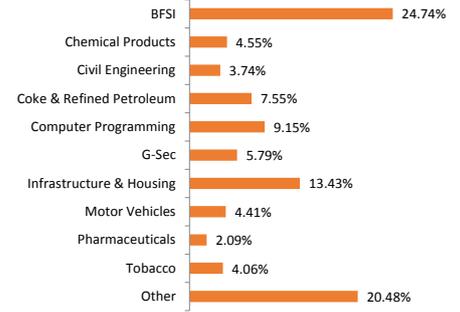
**SECURITIES HOLDINGS**  
**CORPORATE DEBT 13.59%**  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026  
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024

10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025  
8.80% LIC Housing Finance Ltd 2029 25/01/2029  
Other 0.38%

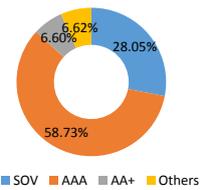
**SECURITIES HOLDINGS**  
**EQUITY 78.65%**  
Reliance Industries Ltd. 6.61%  
Kotak Mahindra MF - Kotak Banking ETF 5.80%  
HDFC Ltd. 5.30%  
Infosys Technologies Ltd. 4.50%  
HDFC Bank Ltd. 4.42%  
ICICI Bank Ltd. 4.10%  
ITC Ltd. 4.06%  
TATA Consultancy Services Ltd. 3.39%  
Larsen & Toubro Ltd. 3.34%  
Hindustan Unilever 3.17%  
Kotak Mahindra Bank Ltd. 2.13%  
Axis Bank Ltd. 1.67%  
Maruti Suzuki India Ltd. 1.60%  
Asian Paints Ltd. 1.39%  
State Bank of India 1.18%  
IndusInd Bank Ltd. 1.15%  
Sun Pharmaceuticals Industries Ltd. 1.12%  
Mahindra and Mahindra Ltd. 1.07%  
Britannia Industries Ltd. 1.05%  
Kotak PSU Bank ETF 1.00%

Eicher Motors Ltd. 0.95%  
Yes Bank Ltd. 0.92%  
Future Retail Ltd. 0.87%  
Tech Mahindra Ltd. 0.84%  
GAIL (India) Ltd. 0.80%  
Other 16.24%

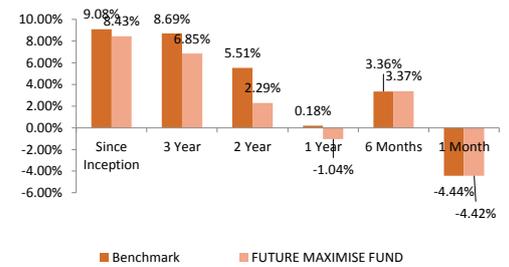
**SECTORAL ALLOCATION**



**Debt Rating Profile**

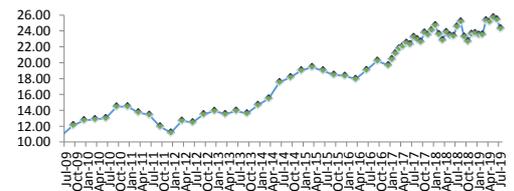


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	45.25%
Money Market and Cash	0.00%	30.00%	4.18%
Equity	30.00%	60.00%	50.57%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	121.83%
Simple Annual Return	11.11%
CAGR Return	7.54%

**NAV as on 31st July 2019**

22.18268

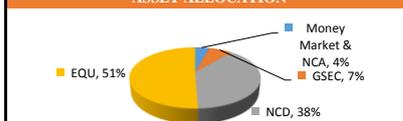
**AUM as on 31st July 2019 (Rs, In Lakhs)**

6,986.82

**Modified Duration (In Years)**

4.77

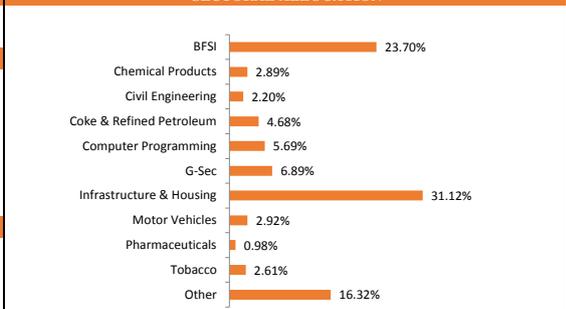
**ASSET ALLOCATION**



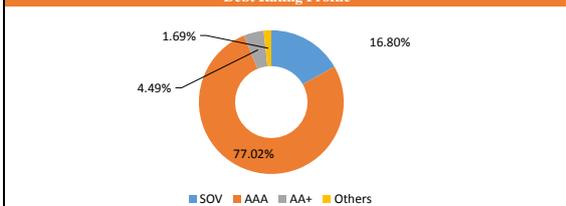
**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.18%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>6.89%</b>
8.83% Central Government 12/12/2041	2.63%
8.29% West Bengal SDL 2028 21/02/2028	2.00%
8.97% Central Government 05/12/2030	1.34%
7.57% Gsec 2033 - U 17/06/2033	0.77%
Other	0.15%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>38.36%</b>
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028	7.77%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	7.48%
10.75% Reliance Capital Ltd. 12/08/2021	6.56%
7.95% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 28/10/2026	2.93%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026	2.48%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	1.99%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	1.84%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.77%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	1.55%
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029	1.55%
9.39% Power Finance Corporation Limited 2029 27/08/2029	0.81%
8.72% ILFS 2025 - Ulip 21/01/2025	0.69%
8.7% HDFC Ltd. 18/05/2020	0.58%
Other	0.35%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>50.57%</b>
Kotak Mahindra MF - Kotak Banking ETF	4.35%
Reliance Industries Ltd.	4.23%
HDFC Ltd.	3.56%
HDFC Bank Ltd.	3.44%
Infosys Technologies Ltd.	2.89%
ICICI Bank Ltd.	2.62%
ITC Ltd.	2.61%
Larsen & Toubro Ltd.	2.20%
TATA Consultancy Services Ltd.	2.04%
Hindustan Unilever	1.95%
Kotak Mahindra Bank Ltd.	1.19%
Axis Bank Ltd.	1.10%
Maruti Suzuki India Ltd.	1.06%
Asian Paints Ltd.	0.94%
IndusInd Bank Ltd.	0.84%
State Bank of India	0.81%
Mahindra and Mahindra Ltd.	0.70%
Sun Pharmaceuticals Industries Ltd.	0.70%
Britannia Industries Ltd.	0.68%
Kotak PSU Bank ETF	0.62%
Eicher Motors Ltd.	0.62%
Yes Bank Ltd.	0.59%
Future Retail Ltd.	0.58%
Hero MotoCorp Ltd.	0.54%
Tata Steel Limited	0.49%
Other	9.22%

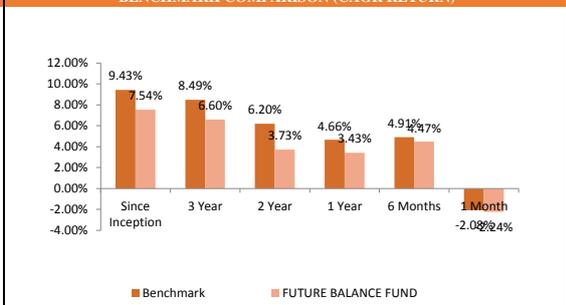
**SECTORAL ALLOCATION**



**Debt Rating Profile**

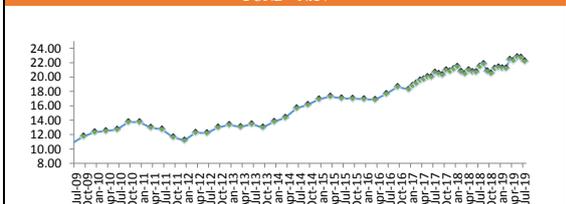


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	88.85%
Equity	0.00%	100.00%	11.15%

**RISK RETURN PROFILE**

Risk	Return
Low to medium	Low to medium

**DATE OF INCEPTION**

18th May 2010

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	64.10%
Simple Annual Return	6.99%
CAGR Return	5.55%

**HIGHEST NAV GUARANTEED**

16.41034

**NAV as on 31st July 2019**

16.41034

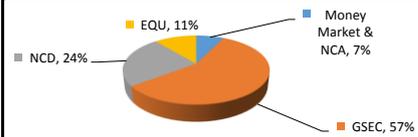
**AUM as on 31st July 2019 (Rs. In Lakhs)**

1,273.68

**Modified Duration (In Years)**

0.71

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

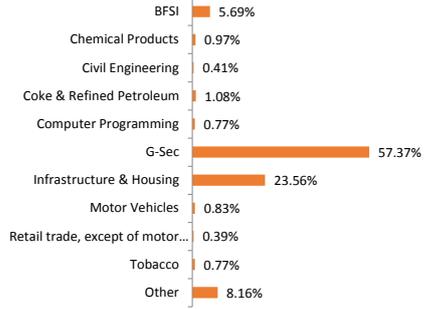
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **7.29%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **HOLDINGS** **57.37%**  
6.65% Gsec 2020 - Ulip 09/04/2020 27.61%  
8.19% Gsec 2020 16/01/2020 19.83%  
08.57% WEST BENGAL SDL 2020 ULIP 16/02/2020 9.93%

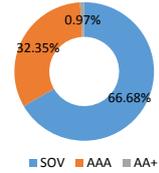
**SECURITIES** **HOLDINGS**  
**CORPORATE DEBT** **24.19%**  
8.7% HDFC Ltd. 18/05/2020 7.94%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021 6.63%  
8.75% LIC Housing Finance Ltd. 12/02/2021 6.41%  
8.38% Power Finance Corporation Ltd. 27/04/2020 2.38%  
10.5% M&M Financial Services Ltd. 13/12/2021 0.83%

**SECURITIES** **HOLDINGS**  
**EQUITY** **11.15%**  
ICICI Bank Ltd. 1.55%  
HDFC Bank Ltd. 1.33%  
Reliance Industries Ltd. 1.08%  
Hindustan Unilever 0.78%  
ITC Ltd. 0.77%  
TATA Consultancy Services Ltd. 0.77%  
HDFC Ltd. 0.61%  
State Bank of India 0.45%  
IndusInd Bank Ltd. 0.44%  
Larsen & Toubro Ltd. 0.41%  
Future Retail Ltd. 0.39%  
Axis Bank Ltd. 0.31%  
Britannia Industries Ltd. 0.26%  
Mahindra and Mahindra Ltd. 0.24%  
UltraTech Cement Ltd. 0.24%  
Eicher Motors Ltd. 0.23%  
Engineers India Limited 0.21%  
Asian Paints Ltd. 0.18%  
Yes Bank Ltd. 0.16%  
TATA Motors Ltd. (DVR) 0.15%  
Maruti Suzuki India Ltd. 0.15%  
Bharat Electronics Ltd. 0.14%  
Hero MotoCorp Ltd. 0.14%  
Bharat Forge Ltd. 0.09%  
TATA Motors Ltd. 0.06%  
Other 0.00%

**SECTORAL ALLOCATION**

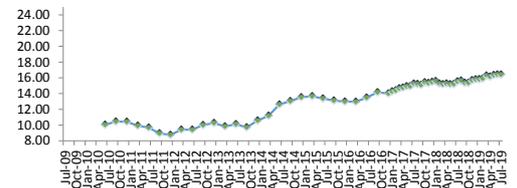


**Debt Rating Profile**



No comparable benchmark available for the fund

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**

Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	92.65%
Money Market and Cash	0.00%	50.00%	7.35%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

31st July 2019

Returns since Publication of NAV

Absolute Return	172.83%
Simple Annual Return	15.76%
CAGR Return	9.58%

**NAV as on 31st July 2019**

27.28336

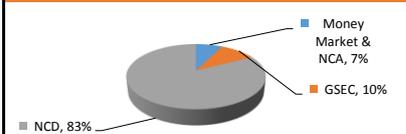
**AUM as on 31st July 2019 (Rs. In Lakhs)**

15,128.55

**Modified Duration (In Years)**

4.95

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **7.35%**

**SECURITIES** **HOLDINGS**  
**GOVERNMENT SECURITIES** **10.01%**  
7.57% Gsec 2033 - U 17/06/2033 5.67%  
8.29% West Bengal SDL 2028 21/02/2028 2.53%  
8.08% Maharashtra SDL 15/06/2026 1.05%  
Other 0.77%

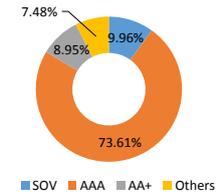
**SECURITIES** **HOLDINGS**  
**CORPORATE DEBT** **82.64%**

9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028 9.00%  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024 7.50%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 6.42%  
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18/11/2026 4.05%  
10.63% IOT Utkal Energy Services Ltd. 20/07/2028 3.94%  
9.23% IREDA 2029 - Ulip 22/02/2029 3.61%  
8.45% Sundaram Finance Ltd 2028 19/01/2028 3.49%  
8.45% Sundaram Finance Ltd. 07/06/2027 3.49%  
9.39% Power Finance Corporation Limited 2029 27/08/2029 3.36%  
8.98% Power Finance Corporation Limited 2029 28/03/2029 3.34%  
8.24% NABARD GOI 2029 Ulip 22/03/2029 3.22%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 3.19%  
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025 3.07%  
8.30% REC Limited Non GOI 2029 3.07%  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026 2.78%  
8.75% Indiabulls Housing Finance Ltd 24/09/2021 2.72%  
8.80% LIC Housing Finance Ltd 2029 25/01/2029 2.44%  
9.98% IL&FS Financial Services Ltd. 05/12/2021 2.28%  
8.72% ILFS 2025 - Ulip 21/01/2025 2.16%  
8.97% REC Limited 2029 28/03/2029 1.89%  
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029 1.80%  
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/2027 1.62%  
8.70% Tata Capital Financial Services Ltd 2029 Ulip 20/06/2029 1.29%  
8.67% Power Finance Corporation Limited 2028-UL 18/11/2028 1.01%  
8.85% HDB Financial Services Limited 2029 Sub debt 07/06/2029 0.79%  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-EWPL Amlgtd230818) 22/08/2021 0.56%  
Other 0.55%

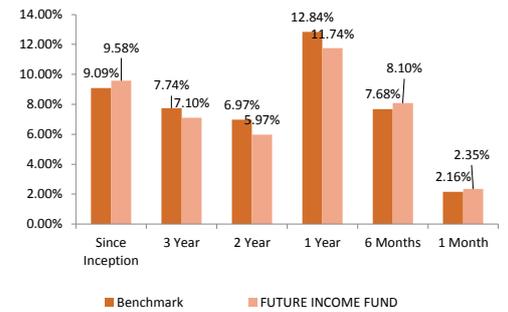
**SECTORAL ALLOCATION**



**Debt Rating Profile**

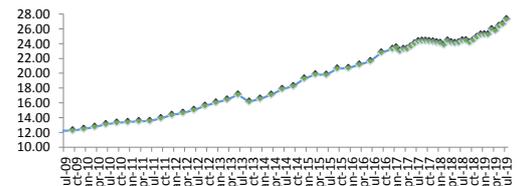


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Composite Debt Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a high probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	2.76%
Equity	60.00%	100.00%	97.24%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	245.79%
Simple Annual Return	22.90%
CAGR Return	12.25%

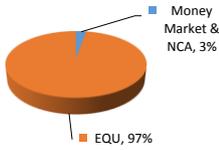
**NAV as on 31st July 2019**

34.57895

**AUM as on 31st July 2019 (Rs. In Lakhs)**

955.45

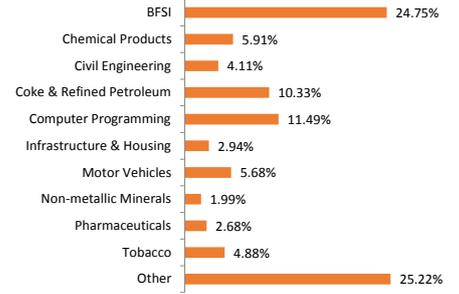
**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.76%</b>
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>97.24%</b>
Kotak Mahindra MF - Kotak Banking ETF	8.44%
Reliance Industries Ltd.	8.27%
HDFC Ltd.	6.19%
Infosys Technologies Ltd.	5.73%
HDFC Bank Ltd.	5.28%
ITC Ltd.	4.88%
ICICI Bank Ltd.	4.72%
TATA Consultancy Services Ltd.	4.19%
Hindustan Unilever	4.12%
Larsen & Toubro Ltd.	4.11%
Maruti Suzuki India Ltd.	2.18%
Kotak Mahindra Bank Ltd.	2.06%
Axis Bank Ltd.	1.93%
Asian Paints Ltd.	1.80%
Sun Pharmaceuticals Industries Ltd.	1.70%
State Bank of India	1.59%
Britannia Industries Ltd.	1.37%
Mahindra and Mahindra Ltd.	1.32%
IndusInd Bank Ltd.	1.24%
Eicher Motors Ltd.	1.23%
Future Retail Ltd.	1.19%
Engineers India Limited	1.12%
Tech Mahindra Ltd.	1.05%
Bharat Petroleum Corporation Ltd.	1.05%
Hero MotoCorp Ltd.	1.02%
Other	19.46%

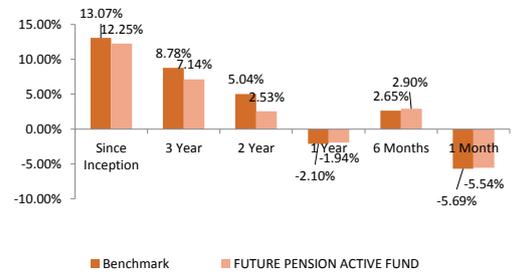
**SECTORAL ALLOCATION**



**Debt Rating Profile**

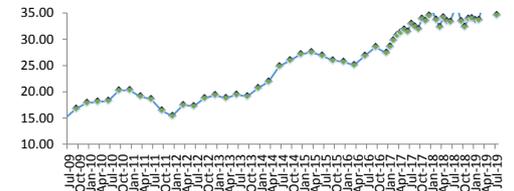


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.05%
Government Bonds and Corporate Bonds	30.00%	80.00%	36.47%
Equity	20.00%	70.00%	59.93%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	208.30%
Simple Annual Return	19.41%
CAGR Return	11.06%

**NAV as on 31st July 2019**

30.83026

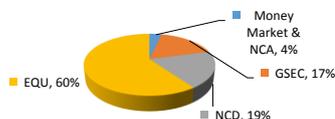
**AUM as on 31st July 2019 (Rs. In Lakhs)**

265.83

**Modified Duration (In Years)**

3.38

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

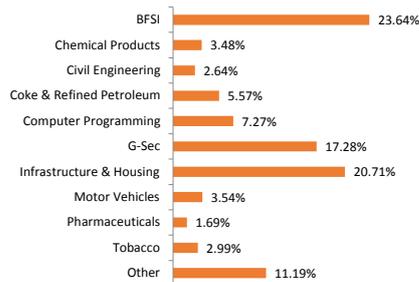
**SECURITIES HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA 3.61%**

**SECURITIES HOLDINGS**  
**GOVERNMENT SECURITIES 17.28%**  
6.65% Gsec 2020 - Ulip 09/04/2020 7.56%  
8.51% Maharashtra SDL 09/03/2026 5.92%  
8.15% Tamil Nadu SDL 2028 09/05/2028 3.69%  
Other 0.11%

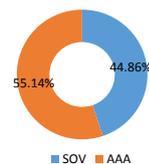
**SECURITIES HOLDINGS**  
**CORPORATE DEBT 19.19%**  
10.25% SIKKA PORTS & TERMINALS LTD 2021(Prev RelianceGas-) 7.94%  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028 7.19%  
8.70% LIC Housing Finance Ltd 2029-ULIP 20/03/2029 4.06%

**SECURITIES HOLDINGS**  
**EQUITY 59.93%**  
HDFC Ltd. 5.92%  
HDFC Bank Ltd. 5.48%  
Reliance Industries Ltd. 5.03%  
ICICI Bank Ltd. 4.11%  
Infosys Technologies Ltd. 3.63%  
ITC Ltd. 2.99%  
TATA Consultancy Services Ltd. 2.66%  
Larsen & Toubro Ltd. 2.64%  
Hindustan Unilever 2.37%  
State Bank of India 2.06%  
Kotak Mahindra Bank Ltd. 1.48%  
IndusInd Bank Ltd. 1.40%  
Axis Bank Ltd. 1.27%  
Maruti Suzuki India Ltd. 1.23%  
Asian Paints Ltd. 1.10%  
Sun Pharmaceuticals Industries Ltd. 1.08%  
Bajaj Finance Limited 0.87%  
Eicher Motors Ltd. 0.80%  
Britannia Industries Ltd. 0.79%  
Mahindra and Mahindra Ltd. 0.75%  
UltraTech Cement Ltd. 0.69%  
Tech Mahindra Ltd. 0.65%  
Hero MotoCorp Ltd. 0.64%  
GAIL (India) Ltd. 0.62%  
L&T Technology Services Limited 0.62%  
Other 9.02%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

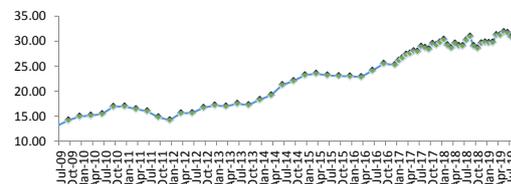


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	3.21%
Government Bonds and Corporate Bonds	80.00%	100.00%	81.45%
Equity	0.00%	20.00%	10.98%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	184.05%
Simple Annual Return	17.15%
CAGR Return	10.21%

**NAV as on 31st July 2019**

28.40523

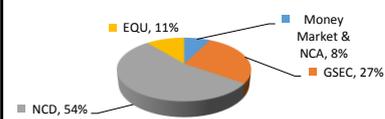
**AUM as on 31st July 2019 (Rs. In Lakhs)**

161.29

**Modified Duration (In Years)**

5.26

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>7.57%</b>

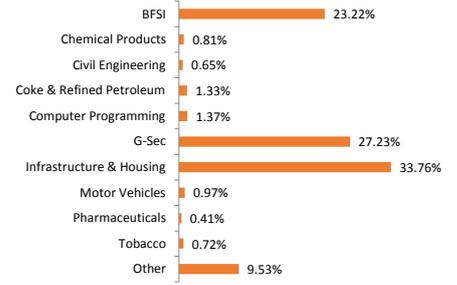
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>27.23%</b>
8.68% Tamil Nadu SDL 2028 10/10/2028	8.22%
7.57% Gsec 2033 - U 17/06/2033	6.65%
7.92% West Bengal SDL 15/03/2027	3.90%
6.65% Gsec 2020 - Ulip 09/04/2020	3.77%
8.15% Tamil Nadu SDL 2028 09/05/2028	2.98%
8.70% Gujarat SDL 2028 19/09/2028	1.72%

SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>54.23%</b>
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	8.10%
9.23% IREDA 2029 - Ulip 22/02/2029	9.91%
10.90% AU SFB Lower Tier II Bonds May 2025 - UL 30/05/2025	6.86%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	6.73%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	6.65%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	6.64%
9.35 LNT Finance Limited 2029 - Ulip 13/03/2029	5.57%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	5.15%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04/	1.62%

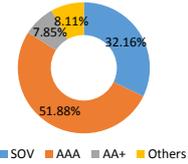
SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>10.98%</b>
Reliance Industries Ltd.	1.19%
ICICI Bank Ltd.	1.08%
ITC Ltd.	0.72%
TATA Consultancy Services Ltd.	0.66%
Larsen & Toubro Ltd.	0.65%
HDFC Ltd.	0.55%
Infosys Technologies Ltd.	0.55%
Hindustan Unilever	0.46%
State Bank of India	0.31%
Maruti Suzuki India Ltd.	0.30%
Eicher Motors Ltd.	0.28%
Axis Bank Ltd.	0.27%
Sun Pharmaceuticals Industries Ltd.	0.26%
Asian Paints Ltd.	0.19%
Britannia Industries Ltd.	0.19%
UltraTech Cement Ltd.	0.18%
Mahindra and Mahindra Ltd.	0.16%
Hero MotoCorp Ltd.	0.16%
Tech Mahindra Ltd.	0.16%

L&T Technology Services Limited	0.15%
GAIL (India) Ltd.	0.15%
Titan Company Ltd.	0.15%
Yes Bank Ltd.	0.15%
Cipla Ltd.	0.15%
Tata Steel Limited	0.14%
Other	1.37%

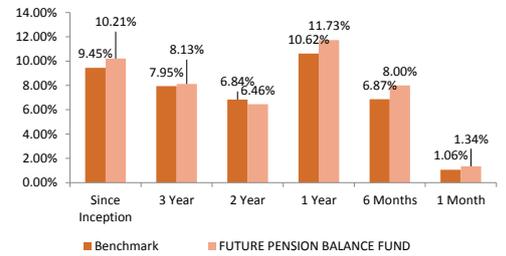
**SECTORAL ALLOCATION**



**Debt Rating Profile**

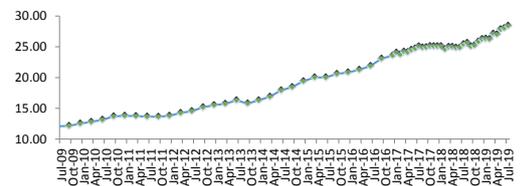


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	20.45%
Government Bonds and Corporate Bonds	0.00%	100.00%	77.90%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV

Absolute Return	173.60%
Simple Annual Return	16.17%
CAGR Return	9.83%

**NAV as on 31st July 2019**

27.36046

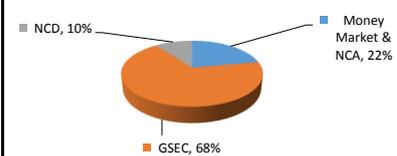
**AUM as on 31st July 2019 (Rs. In Lakhs)**

78.98

**Modified Duration (In Years)**

2.78

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>22.10%</b>

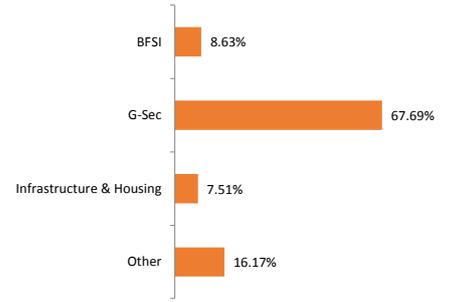
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>67.69%</b>

6.65% Gsec 2020 - Ulip 09/04/2020	29.07%
7.57% Gsec 2033 - U 17/06/2033	13.57%
08.57% WEST BENGAL SDL 2020 ULIP 16/02/2020	12.81%
8.15% Tamil Nadu SDL 2028 09/05/2028	6.75%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.20%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	1.28%

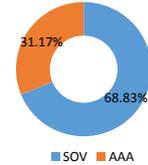
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>10.21%</b>

10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.51%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II - U 15/04	2.70%

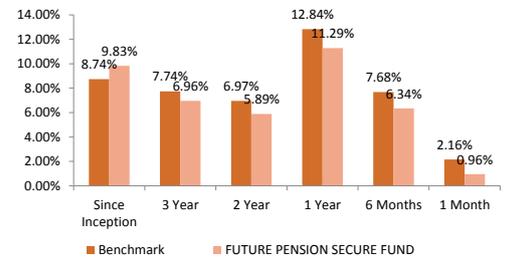
**SECTORAL ALLOCATION**



**Debt Rating Profile**

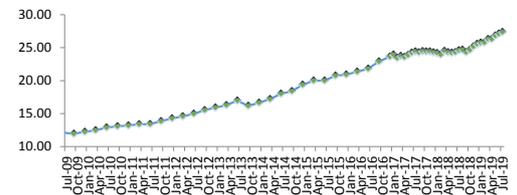


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Composite Debt Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**

Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	75.00%	59.19%
Government Bonds and Corporate Bonds	25.00%	100.00%	39.83%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV	
Absolute Return	146.59%
Simple Annual Return	13.37%
CAGR Return	8.58%

**NAV as on 31st July 2019**

24.65931

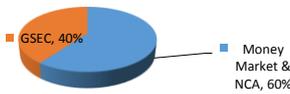
**AUM as on 31st July 2019 (Rs. In Lakhs)**

3,356.88

**Modified Duration (In Years)**

0.75

**ASSET ALLOCATION**

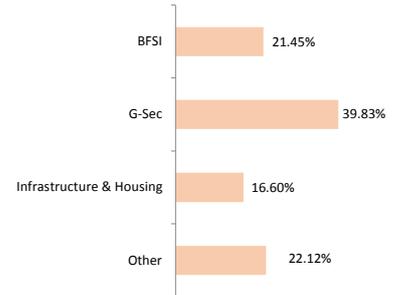


**PORTFOLIO AS ON 31st July 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>60.17%</b>
TREPS - 01AUG2019	21.14%
BANK OF BARODA CD 02/04/2020	8.52%
CP Rural Electrification Corporation Ltd 07/02/2020	8.31%
NTPC Ltd CP 060919 06/09/2019	8.29%
Bajaj Finance Limited CP 17/06/2020	7.25%
HDB Financial Services Limited CP - 04/11/2019	5.68%
Net Current Assets	0.98%

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>39.83%</b>
6.65% Gsec 2020 - Ulip 09/04/2020	17.84%
8.64% West Bengal SDL 2021 Ulip 30/08/2021	5.92%
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022	4.74%
8.86% Andhra Pradesh SDL 06/06/2022	4.70%
08.57% WEST BENGAL SDL 2020 ULIP 16/02/2020	4.52%
9.48% West Bengal SDL 17/07/2023	1.62%
Other	0.48%

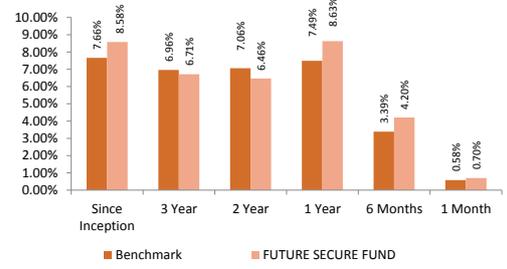
**SECTORAL ALLOCATION**



**Debt Rating Profile**

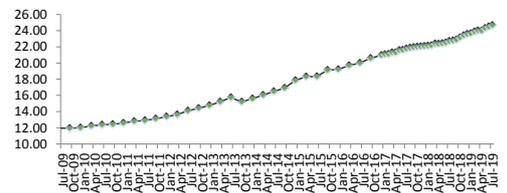


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY 1 year T Bill Index +NIFTY Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Strategy**  
Investment in mix of mid cap and large cap companies across sectors

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	20.00%	4.38%
Equity	80.00%	100.00%	98.85%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

4th December 2018

**FUND PERFORMANCE as on 31st July 2019**

Returns since Publication of NAV

Absolute Return	4.61%
Simple Annual Return	N.A.
CAGR Return	N.A.

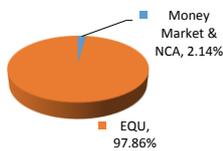
**NAV as on 31st July 2019**

10.46144

**AUM as on 31st July 2019 (Rs. In Lakhs)**

108.33

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st July 2019**

**SECURITIES MONEY MARKET INSTRUMENTS & NCA**

2.14%

**SECURITIES**

**EQUITY**

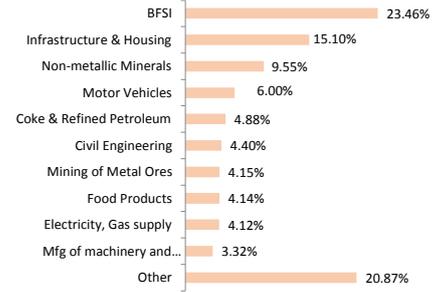
RBL Bank Ltd.	4.99%
The Federal Bank Limited	4.61%
ICICI Bank Ltd.	3.88%
Engineers India Limited	3.63%
Volta Limited	3.32%
Power Finance Corporation Ltd.	3.20%
NMDC Ltd	3.09%
Yes Bank Ltd.	3.09%
Jubilant Foodworks Limited	3.08%
NBCC (India) Ltd	3.03%
Nagarjuna Construction Co. Ltd	2.94%
Bharat Electronics Ltd.	2.89%
Tata Power Co. Ltd.	2.85%
L&T Technology Services Limited	2.67%
Axis Bank Ltd.	2.66%
Maruti Suzuki India Ltd.	2.58%
Kalpataru Power Transmission Limited	2.48%
The Ramco Cements Ltd.	2.40%
Castrol India Ltd.	2.34%
Exide Industries Limited	2.13%
HEG Limited	2.12%
India Cements Ltd.	2.04%
Kajaria Ceramics Limited	2.03%
LIC Housing Finance Ltd.	1.67%
Petronet LNG Ltd.	1.55%
Other	26.57%

**HOLDINGS**

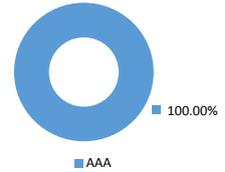
**HOLDINGS**

97.86%

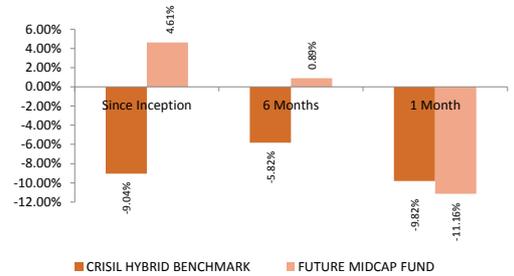
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (ABSOLUTE)**



Benchmark :Nifty Midcap 100 Index

**FUND - NAV**

