

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	148.62%	13.35%	8.52%	172.38%	15.48%	9.42%	121.46%	10.91%	7.40%	147.87%	13.28%	8.49%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	174.88%	16.04%	9.72%	185.67%	17.03%	10.11%	214.56%	19.68%	11.08%	256.96%	23.57%	12.38%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth					Future Midcap Fund			
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR	
Since Inception	18.89%	N.A.	N.A.	Since Inception	105.49%	10.65%	7.54%			Since Inception	5.85%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	65.23%	6.98%	5.52%	HighestNAVGuaranteed 16.5483

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund				Group Income Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	116.49%	11.91%	8.22%	Since Inception	77.29%	8.54%	6.53%	Since Inception	9.52%	N.A.	N.A.

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	119.60%	12.41%	8.50%	5.85%	7.02%	0.00%

**ABOUT THE FUND**  
**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	3.84%
Fixed Income Instruments	0.00%	40.00%	0.02%
Equities	50.00%	100.00%	96.15%

**RISK RETURN PROFILE**

Risk	High
Return	High

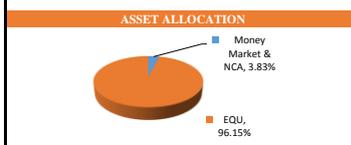
**DATE OF INCEPTION**  
23rd December 2009

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	116.49%
Simple Annual Return	11.91%
CAGR Return	8.90%

**NAV as on 30th September 2019**  
21.64863

**AUM as on 30th September 2019 (Rs. In Lakhs)**  
4,472.95



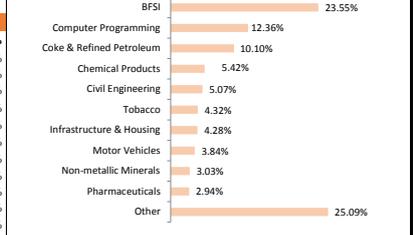
**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.83%</b>

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>96.15%</b>
Reliance Industries Ltd.	7.83%
Kotak Mahindra MF - Kotak Banking ETF	6.32%
HDFC Ltd.	5.72%
HDFC Bank Ltd.	5.47%
ICICI Bank Ltd.	5.47%
Infosys Technologies Ltd.	5.40%
ITC Ltd.	4.32%
TATA Consultancy Services Ltd.	4.19%
Larsen & Toubro Ltd.	4.06%
Hindustan Unilever	3.47%
Reliance ETF Bank BeES	2.42%
Axis Bank Ltd.	2.26%
Kotak Mahindra Bank Ltd.	1.93%
HCL Technologies Ltd.	1.69%
Asian Paints Ltd.	1.41%
Maruti Suzuki India Ltd.	1.41%
Mahindra and Mahindra Ltd.	1.35%
State Bank of India	1.15%
Nagarjuna Construction Co. Ltd	1.10%
Titan Company Ltd.	1.10%
Tech Mahindra Ltd.	1.08%
Future Retail Ltd.	1.07%
NBCC (India) Ltd	1.01%
Sun Pharmaceuticals Industries Ltd.	1.01%
Pfizer Limited	1.00%
Other	22.91%

**CORPORATE DEBT**  
8.00 Britannia Industries Ltd (Bonus NCD) 2022

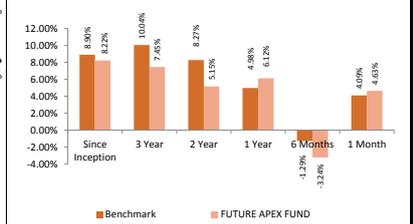
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :Nifty



**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.02%
Cash and Money Market	0.00%	20.00%	7.01%
Equity	80.00%	100.00%	92.97%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**  
9th September 2010

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	77.29%
Simple Annual Return	8.54%
CAGR Return	6.53%

**NAV as on 30th September 2019**  
17.72872

**AUM as on 30th September 2019 (Rs. In Lakhs)**  
8,124.48



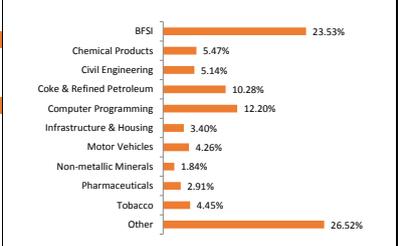
**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>7.01%</b>

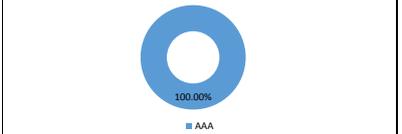
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>0.02%</b>
Other	0.02%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>92.97%</b>
Reliance Industries Ltd.	8.38%
Kotak Mahindra MF - Kotak Banking ETF	7.62%
HDFC Ltd.	5.73%
Infosys Technologies Ltd.	5.49%
HDFC Bank Ltd.	5.37%
ITC Ltd.	4.45%
ICICI Bank Ltd.	4.25%
Larsen & Toubro Ltd.	4.20%
TATA Consultancy Services Ltd.	4.14%
Hindustan Unilever	3.47%
Axis Bank Ltd.	2.25%
Kotak Mahindra Bank Ltd.	2.09%
Asian Paints Ltd.	1.46%
HCL Technologies Ltd.	1.43%
Maruti Suzuki India Ltd.	1.42%
Mahindra and Mahindra Ltd.	1.35%
Kotak PSU Bank ETF	1.18%
Tech Mahindra Ltd.	1.13%
Sun Pharmaceuticals Industries Ltd.	1.11%
Titan Company Ltd.	1.10%
State Bank of India	1.04%
Britannia Industries Ltd.	0.96%
Cipla Ltd.	0.95%
NBCC (India) Ltd	0.94%
Future Retail Ltd.	0.51%
Other	20.51%

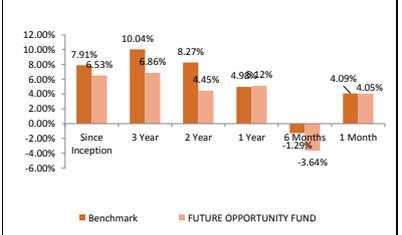
**SECTORAL ALLOCATION**



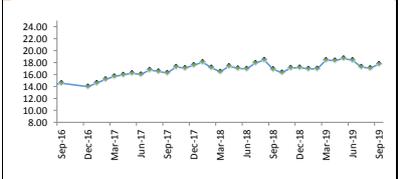
**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**

Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	3.03%
Equity	0.00%	100.00%	96.97%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	105.49%
Simple Annual Return	10.65%
CAGR Return	7.54%

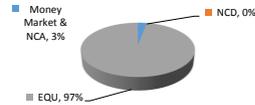
**NAV as on 30th September 2019**

20.54869

**AUM as on 30th September 2019 (Rs. In Lakhs)**

1,675.66

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th September 2019**

**SECURITIES HOLDINGS**

**MONEY MARKET INSTRUMENTS & NCA 3.01%**

**SECURITIES HOLDINGS**

**CORPORATE DEBT 0.02%**

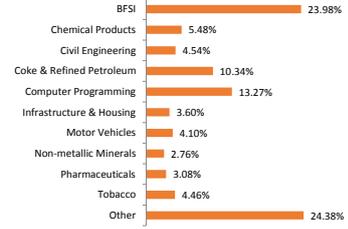
Other 0.02%

**SECURITIES HOLDINGS**

**EQUITY 96.97%**

Reliance Industries Ltd.	8.43%
Kotak Mahindra MF - Kotak Banking ETF	6.41%
HDFC Bank Ltd.	5.94%
Infosys Technologies Ltd.	5.85%
HDFC Ltd.	5.67%
TATA Consultancy Services Ltd.	4.56%
ITC Ltd.	4.46%
ICICI Bank Ltd.	4.38%
Larsen & Toubro Ltd.	4.24%
Hindustan Unilever	3.47%
Kotak Mahindra Bank Ltd.	2.50%
Axis Bank Ltd.	2.25%
HCL Technologies Ltd.	1.71%
Reliance ETF Bank BeES	1.49%
Asian Paints Ltd.	1.46%
Maruti Suzuki India Ltd.	1.42%
Mahindra and Mahindra Ltd.	1.36%
Tech Mahindra Ltd.	1.14%
Sun Pharmaceuticals Industries Ltd.	1.12%
Kotak PSU Bank ETF	1.10%
Titan Company Ltd.	1.09%
Future Retail Ltd.	1.00%
Pfizer Limited	1.00%
State Bank of India	1.00%
Cipla Ltd.	0.96%
Other	22.93%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

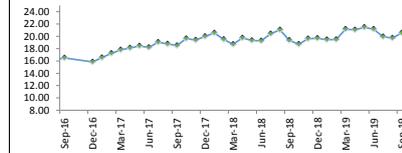


**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark :Nifty 50**

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	20.54%
Money Market and Cash	0.00%	40.00%	4.73%
Equity	50.00%	90.00%	74.72%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	147.87%
Simple Annual Return	13.28%
CAGR Return	8.49%

**NAV as on 30th September 2019**

24.78689

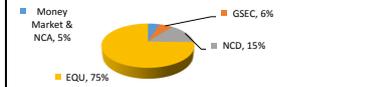
**AUM as on 30th September 2019 (Rs. In Lakhs)**

8,051.12

**Modified Duration (In Years)**

4.37

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.73%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>5.63%</b>

8.38% Tamil Nadu SDL 27/01/2026	2.64%
8.15% Tamil Nadu SDL 2028 09/05/2028	1.17%
8.70% Gujarat SDL 2028 19/09/2028	0.87%
7.57% Gsec 2033 - 17/06/2033	0.65%
Other	0.30%

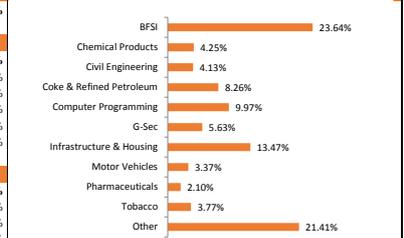
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>14.92%</b>

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.42%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18	2.14%
8.55% Housing Development Finance Corporation Limited 2029	1.71%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	1.33%
9.00% Shriram Transport Finance Company Ltd 2028	1.32%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.30%
8.37% REC Ltd 2028 07/12/2028	1.18%
10.90% AU SFB Lower Tier II Bonds May 2025	0.97%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	0.67%
8.00% IREDA 2029	0.51%
Other	0.39%

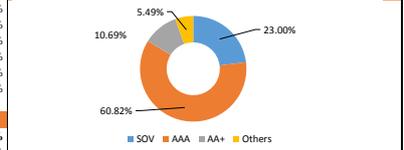
SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>74.72%</b>

Reliance Industries Ltd.	7.09%
Kotak Mahindra MF - Kotak Banking ETF	5.86%
HDFC Ltd.	4.87%
Infosys Technologies Ltd.	4.40%
ICICI Bank Ltd.	4.09%
HDFC Bank Ltd.	4.02%
ITC Ltd.	3.77%
Larsen & Toubro Ltd.	3.46%
TATA Consultancy Services Ltd.	3.42%
Hindustan Unilever	2.88%
Kotak Mahindra Bank Ltd.	2.25%
Axis Bank Ltd.	1.93%
Asian Paints Ltd.	1.20%
HCL Technologies Ltd.	1.20%
Maruti Suzuki India Ltd.	1.19%
State Bank of India	1.13%
Mahindra and Mahindra Ltd.	1.12%
Tech Mahindra Ltd.	0.96%
Sun Pharmaceuticals Industries Ltd.	0.93%
Titan Company Ltd.	0.91%
Kotak PSU Bank ETF	0.82%
Cipla Ltd.	0.80%
Britannia Industries Ltd.	0.79%
Future Retail Ltd.	0.79%
Indian Oil Corporation Ltd.	0.78%
Other	14.08%

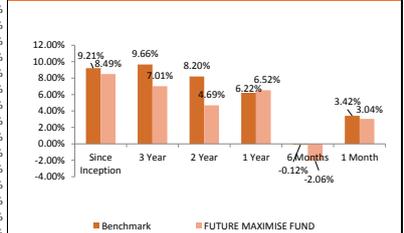
**SECTORAL ALLOCATION**



**Debt Rating Profile**

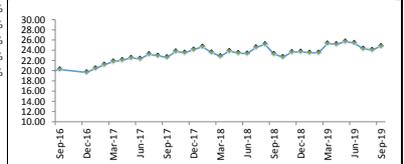


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	44.28%
Money Market and Cash	0.00%	30.00%	4.71%
Equity	30.00%	60.00%	51.01%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**DATE OF INCEPTION**  
18th July 2008

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	121.46%
Simple Annual Return	10.91%
CAGR Return	7.40%

**NAV as on 30th September 2019**  
22.14553

**AUM as on 30th September 2019 (Rs. In Lakhs)**  
6,803.97

**Modified Duration (In Years)**  
4.56



**PORTFOLIO AS ON 30th September 2019**

**SECURITIES HOLDINGS**

<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.71%</b>
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**SECURITIES HOLDINGS**

<b>GOVERNMENT SECURITIES</b>	<b>6.45%</b>
8.83% Central Government 12/12/2041	2.59%
8.24% GOI 2027	1.58%
8.97% Central Government 05/12/2030	1.35%
7.57% Gsec 2033	0.77%
Other	0.15%

**SECURITIES HOLDINGS**

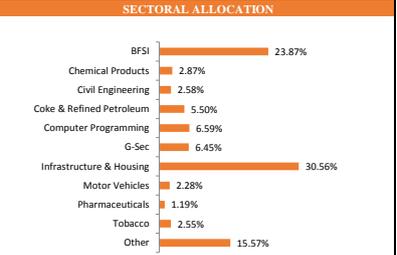
<b>CORPORATE DEBT</b>	<b>37.83%</b>
8.67% Power Finance Corporation Limited 2028	7.89%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.49%
10.75% Reliance Capital Ltd. 12/08/2021	4.96%
7.95% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 28	2.98%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026 18	2.53%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	2.05%
9.00% Shriam Transport Finance Company Ltd 2028	1.87%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.81%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	1.58%
8.55% Housing Development Finance Corporation Limited 2029	1.55%
9.39% Power Finance Corporation Limited 2029 27/08/2029	0.82%
8.00% IREDA 2029	0.75%
8.72% ILFS 2025	0.71%
Other	0.84%

**SECURITIES HOLDINGS**

<b>EQUITY</b>	<b>51.01%</b>
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Reliance Industries Ltd.	4.85%
Kotak Mahindra MF - Kotak Banking ETF	4.12%
HDFC Bank Ltd.	3.98%
HDFC Ltd.	3.54%
Infosys Technologies Ltd.	2.97%
ICICI Bank Ltd.	2.82%
ITC Ltd.	2.55%
Larsen & Toubro Ltd.	2.41%
TATA Consultancy Services Ltd.	2.19%
Hindustan Unilever	1.90%
Kotak Mahindra Bank Ltd.	1.42%
Axis Bank Ltd.	1.24%
State Bank of India	0.91%
Asian Paints Ltd.	0.84%
Maruti Suzuki India Ltd.	0.80%
HCL Technologies Ltd.	0.78%
Mahindra and Mahindra Ltd.	0.74%
Tech Mahindra Ltd.	0.65%
Sun Pharmaceuticals Industries Ltd.	0.64%
Titan Company Ltd.	0.60%
Future Retail Ltd.	0.55%
Cipla Ltd.	0.55%
Kotak PSU Bank ETF	0.54%
Indian Oil Corporation Ltd.	0.53%
Briannia Industries Ltd.	0.52%
Other	8.38%

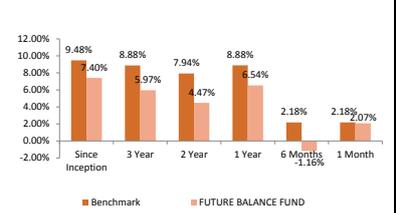
**SECTORAL ALLOCATION**



**Debt Rating Profile**

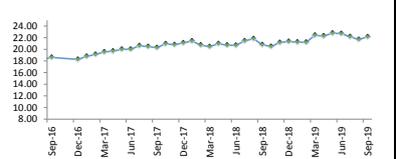


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark: NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

**FUND - NAV**



ABOUT THE FUND		PORTFOLIO AS ON 30th September 2019		SECTORAL ALLOCATION	
<b>OBJECTIVE</b> To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.		<b>SECURITIES HOLDINGS</b> <b>MONEY MARKET INSTRUMENTS &amp; NCA</b> <b>6.95%</b>		<b>SECURITIES HOLDINGS</b> <b>GOVERNMENT SECURITIES</b> <b>67.29%</b>	
<b>Fund Manager Details</b>		<b>SECURITIES HOLDINGS</b> <b>GOVERNMENT SECURITIES</b>		<b>SECURITIES HOLDINGS</b> <b>CORPORATE DEBT</b> <b>16.77%</b>	
<b>Fund Manager</b>	<b>No. Of Funds Managed</b>	6.65% Gsec 2020 36.67%		10.25% SIKKA PORTS & TERMINALS LTD 2021 6.84%	
	<b>Equity</b>	8.19% Gsec 2020 20.39%		8.75% LIC Housing Finance Ltd. 12/02/2021 6.62%	
Niraj Kumar	5	08.57% WEST BENGAL SDL 2020 10.23%		8.38% Power Finance Corporation Ltd. 27/04/2020 2.45%	
Srijan Sinha	4	<b>SECURITIES HOLDINGS</b> <b>CORPORATE DEBT</b> <b>16.77%</b>		10.5% M&M Financial Services Ltd. 13/12/2021 0.86%	
Yahya Bookwala	7	10.25% SIKKA PORTS & TERMINALS LTD 2021 6.84%		Other 0.00%	
	<b>Debt</b>	10.25% SIKKA PORTS & TERMINALS LTD 2021 6.84%		<b>SECURITIES HOLDINGS</b> <b>EQUITY</b> <b>8.99%</b>	
	<b>Hybrid</b>	8.75% LIC Housing Finance Ltd. 12/02/2021 6.62%		ICICI Bank Ltd. 1.68%	
		8.38% Power Finance Corporation Ltd. 27/04/2020 2.45%		HDFC Bank Ltd. 1.50%	
		10.5% M&M Financial Services Ltd. 13/12/2021 0.86%		Reliance Industries Ltd. 1.27%	
		Other 0.00%		TATA Consultancy Services Ltd. 0.78%	
<b>ASSET ALLOCATION</b>		<b>SECURITIES HOLDINGS</b> <b>EQUITY</b> <b>8.99%</b>		<b>Debt Rating Profile</b>	
<b>Composition</b>	<b>Min.</b>	<b>Max.</b>	<b>Actual</b>	SOV 23.30%	
Fixed Income including Money Market Instruments	0.00%	100.00%	91.01%	AAA 75.73%	
Equity	0.00%	100.00%	8.99%	AA+ 0.97%	
<b>RISK RETURN PROFILE</b>		<b>SECURITIES HOLDINGS</b> <b>EQUITY</b> <b>8.99%</b>		<b>Debt Rating Profile</b>	
<b>Risk</b>	Low to medium		ICICI Bank Ltd. 1.68%	No comparable benchmark available for the fund	
<b>Return</b>	Low to medium		HDFC Bank Ltd. 1.50%	<b>FUND - NAV</b>	
			Reliance Industries Ltd. 1.27%	24.00	
			TATA Consultancy Services Ltd. 0.78%	22.00	
			ITC Ltd. 0.74%	20.00	
			HDFC Ltd. 0.59%	18.00	
			Larsen & Toubro Ltd. 0.45%	16.00	
			State Bank of India 0.40%	14.00	
			Axis Bank Ltd. 0.37%	12.00	
			Future Retail Ltd. 0.37%	10.00	
			IndusInd Bank Ltd. 0.33%	8.00	
			Mahindra and Mahindra Ltd. 0.25%		
			TATA Motors Ltd. (DVR) 0.13%		
			Yes Bank Ltd. 0.09%		
			TATA Motors Ltd. 0.06%		
			PRAXIS HOME RETAIL 0.00%		
			TATASTEEL Rights Issue Partly paid 0.00%		
<b>DATE OF INCEPTION</b>	18th May 2010				
<b>FUND PERFORMANCE as on 30th September 2019</b>					
<b>Returns since Publication of NAV</b>					
Absolute Return	65.23%				
Simple Annual Return	6.98%				
CAGR Return	5.52%				
<b>HIGHEST NAV GUARANTEED</b>	16.54825				
<b>NAV as on 30th September 2019</b>	16.52312				
<b>AUM as on 30th September 2019 (Rs. In Lakhs)</b>	1,233.81				
<b>Modified Duration (In Years)</b>	0.56				
<b>ASSET ALLOCATION</b>					

**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**  
Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	96.49%
Money Market and Cash	0.00%	50.00%	3.51%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th September 2019**

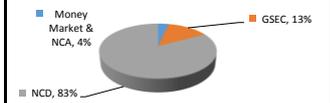
Returns since Publication of NAV	
Absolute Return	172.38%
Simple Annual Return	15.48%
CAGR Return	9.42%

**NAV as on 30th September 2019**  
27.23822

**AUM as on 30th September 2019 (Rs. In Lakhs)**  
15,190.87

**Modified Duration (In Years)**  
5.52

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>3.51%</b>

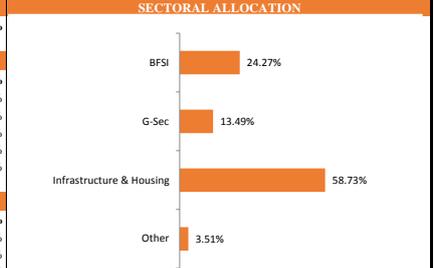
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>13.49%</b>
7.57% Gsec 2033	5.56%
7.72% Gsec 2049	3.33%
8.24% GOI 2027	2.13%
7.26% Gsec 2029	1.71%
Other	0.76%

**SECURITIES HOLDINGS**

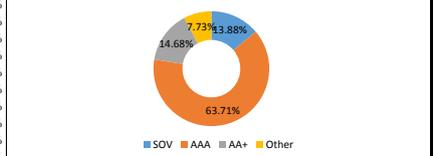
**CORPORATE DEBT**

9.00% Shriram Transport Finance Company Ltd 2028	8.86%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	7.50%
8.24% NABARD GOI 2029	6.27%
7.90% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2026	3.99%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	3.88%
8.70% LIC Housing Finance Ltd 2029	3.72%
9.23% IREDA 2029	3.55%
8.45% Sundaram Finance Ltd 2028	3.44%
8.06% Bajaj Finance Limited 2029	3.38%
9.39% Power Finance Corporation Limited 2029	3.30%
8.98% Power Finance Corporation Limited 2029	3.28%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	3.10%
10.90% AU SFB Lower Tier II Bonds May 2025	3.09%
8.30% REC Limited Non GOI 2029	3.01%
8.37% REC Ltd 2028 07/12/2028	2.78%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	2.70%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	2.70%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	2.40%
9.98% IL&FS Financial Services Ltd. 05/12/2021	2.27%
8.55% Housing Development Finance Corporation Limited 2029	2.23%
8.00% IREDA 2029	2.22%
8.72% ILFS 2025	2.15%
8.67% Power Finance Corporation Limited 2028	0.99%
8.97% REC Limited 2029 28/03/2029	0.78%
10.25% SIKKA PORTS & TERMINALS LTD 2021	0.56%
Other	0.85%

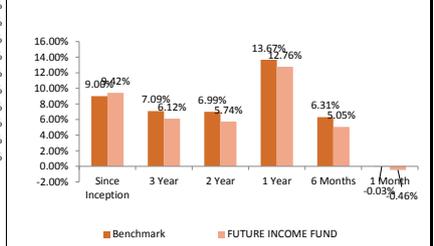
**SECTORAL ALLOCATION**



**Debt Rating Profile**

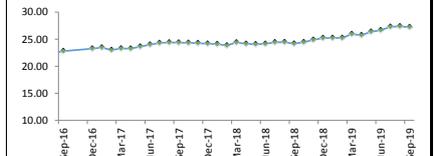


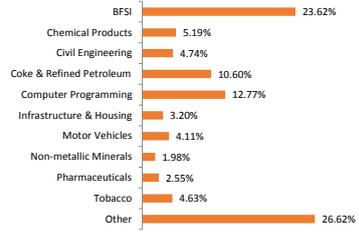
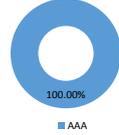
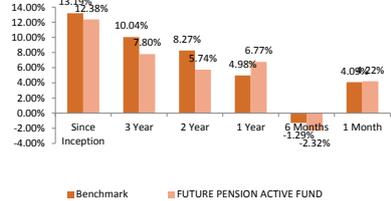
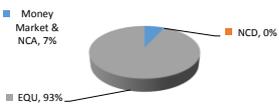
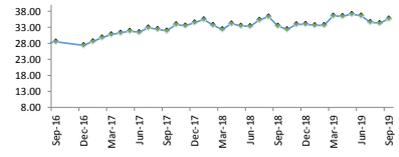
**BENCHMARK COMPARISON (CAGR RETURN)**

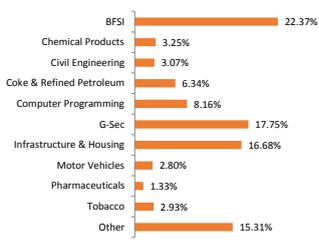
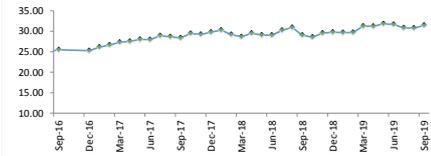
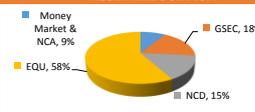


**Benchmark :NIFTY Composite Debt Index**

**FUND - NAV**



ABOUT THE FUND		PORTFOLIO AS ON 30th September 2019		SECTORAL ALLOCATION																																																							
<b>OBJECTIVE</b> Provision of high expected returns with a high probability of negative return.		<b>SECURITIES HOLDINGS</b> <b>MONEY MARKET INSTRUMENTS &amp; NCA</b> 6.94%		<b>SECURITIES HOLDINGS</b> <b>CORPORATE DEBT</b> 0.02%																																																							
<b>Fund Manager Details</b>		<b>SECURITIES HOLDINGS</b> <b>EQUITY</b> 93.04%		<b>SECURITIES HOLDINGS</b> <b>Other</b> 0.02%																																																							
<table border="1"> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>-</td> <td>7</td> </tr> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	-	7	<table border="1"> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> <tr> <td>Money Market Instruments, Government Bonds and Corporate Bonds</td> <td>0.00%</td> <td>40.00%</td> <td>6.96%</td> </tr> <tr> <td>Equity</td> <td>60.00%</td> <td>100.00%</td> <td>93.04%</td> </tr> </table>		Composition	Min.	Max.	Actual	Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	6.96%	Equity	60.00%	100.00%	93.04%	 <table border="1"> <tr><td>BFSI</td><td>23.62%</td></tr> <tr><td>Chemical Products</td><td>5.19%</td></tr> <tr><td>Civil Engineering</td><td>4.74%</td></tr> <tr><td>Coke &amp; Refined Petroleum</td><td>10.60%</td></tr> <tr><td>Computer Programming</td><td>12.77%</td></tr> <tr><td>Infrastructure &amp; Housing</td><td>3.20%</td></tr> <tr><td>Motor Vehicles</td><td>4.11%</td></tr> <tr><td>Non-metallic Minerals</td><td>1.98%</td></tr> <tr><td>Pharmaceuticals</td><td>2.55%</td></tr> <tr><td>Tobacco</td><td>4.63%</td></tr> <tr><td>Other</td><td>26.62%</td></tr> </table>		BFSI	23.62%	Chemical Products	5.19%	Civil Engineering	4.74%	Coke & Refined Petroleum	10.60%	Computer Programming	12.77%	Infrastructure & Housing	3.20%	Motor Vehicles	4.11%	Non-metallic Minerals	1.98%	Pharmaceuticals	2.55%	Tobacco	4.63%	Other	26.62%					
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<b>ASSET ALLOCATION</b>		<table border="1"> <tr> <th>SECURITIES HOLDINGS</th> <th>HOLDINGS</th> </tr> <tr><td>Reliance Industries Ltd.</td><td>8.67%</td></tr> <tr><td>Kotak Mahindra MF - Kotak Banking ETF</td><td>7.99%</td></tr> <tr><td>Infosys Technologies Ltd.</td><td>5.84%</td></tr> <tr><td>HDFC Bank Ltd.</td><td>5.73%</td></tr> <tr><td>HDFC Ltd.</td><td>5.58%</td></tr> <tr><td>ICICI Bank Ltd.</td><td>5.14%</td></tr> <tr><td>ITC Ltd.</td><td>4.63%</td></tr> <tr><td>Larsen &amp; Toubro Ltd.</td><td>4.44%</td></tr> <tr><td>TATA Consultancy Services Ltd.</td><td>4.31%</td></tr> <tr><td>Hindustan Unilever</td><td>3.47%</td></tr> <tr><td>Kotak Mahindra Bank Ltd.</td><td>2.27%</td></tr> <tr><td>Axis Bank Ltd.</td><td>2.22%</td></tr> <tr><td>Asian Paints Ltd.</td><td>1.50%</td></tr> <tr><td>HCL Technologies Ltd.</td><td>1.45%</td></tr> <tr><td>Maruti Suzuki India Ltd.</td><td>1.44%</td></tr> <tr><td>Mahindra and Mahindra Ltd.</td><td>1.36%</td></tr> <tr><td>State Bank of India</td><td>1.26%</td></tr> <tr><td>Tech Mahindra Ltd.</td><td>1.17%</td></tr> <tr><td>Sun Pharmaceuticals Industries Ltd.</td><td>1.15%</td></tr> <tr><td>Future Retail Ltd.</td><td>1.12%</td></tr> <tr><td>Titan Company Ltd.</td><td>1.10%</td></tr> <tr><td>Cipla Ltd.</td><td>0.99%</td></tr> <tr><td>GAIL (India) Ltd.</td><td>0.97%</td></tr> <tr><td>Britannia Industries Ltd.</td><td>0.96%</td></tr> <tr><td>Vedanta Ltd</td><td>0.94%</td></tr> <tr><td>Other</td><td>17.34%</td></tr> </table>		SECURITIES HOLDINGS	HOLDINGS	Reliance Industries Ltd.	8.67%	Kotak Mahindra MF - Kotak Banking ETF	7.99%	Infosys Technologies Ltd.	5.84%	HDFC Bank Ltd.	5.73%	HDFC Ltd.	5.58%	ICICI Bank Ltd.	5.14%	ITC Ltd.	4.63%	Larsen & Toubro Ltd.	4.44%	TATA Consultancy Services Ltd.	4.31%	Hindustan Unilever	3.47%	Kotak Mahindra Bank Ltd.	2.27%	Axis Bank Ltd.	2.22%	Asian Paints Ltd.	1.50%	HCL Technologies Ltd.	1.45%	Maruti Suzuki India Ltd.	1.44%	Mahindra and Mahindra Ltd.	1.36%	State Bank of India	1.26%	Tech Mahindra Ltd.	1.17%	Sun Pharmaceuticals Industries Ltd.	1.15%	Future Retail Ltd.	1.12%	Titan Company Ltd.	1.10%	Cipla Ltd.	0.99%	GAIL (India) Ltd.	0.97%	Britannia Industries Ltd.	0.96%	Vedanta Ltd	0.94%	Other	17.34%	<b>Debt Rating Profile</b>	
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<b>RISK RETURN PROFILE</b>		 <p>100.00% AAA</p>		<b>BENCHMARK COMPARISON (CAGR RETURN)</b>																																																							
<table border="1"> <tr><td>Risk</td><td>Very High</td></tr> <tr><td>Return</td><td>High</td></tr> </table>		Risk	Very High	Return	High	<table border="1"> <tr> <th>DATE OF INCEPTION</th> <th>20th October 2008</th> </tr> </table>		DATE OF INCEPTION	20th October 2008	 <table border="1"> <tr><th>Period</th><th>Benchmark</th><th>FUTURE PENSION ACTIVE FUND</th></tr> <tr><td>Since Inception</td><td>13.19%</td><td>12.38%</td></tr> <tr><td>3 Year</td><td>10.04%</td><td>7.80%</td></tr> <tr><td>2 Year</td><td>8.27%</td><td>5.74%</td></tr> <tr><td>1 Year</td><td>6.77%</td><td>4.98%</td></tr> <tr><td>6 Months</td><td>-1.25%</td><td>-2.32%</td></tr> <tr><td>1 Month</td><td>4.09%</td><td>2.22%</td></tr> </table>		Period	Benchmark	FUTURE PENSION ACTIVE FUND	Since Inception	13.19%	12.38%	3 Year	10.04%	7.80%	2 Year	8.27%	5.74%	1 Year	6.77%	4.98%	6 Months	-1.25%	-2.32%	1 Month	4.09%	2.22%																											
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<b>FUND PERFORMANCE as on 30th September 2019</b>		<table border="1"> <tr><td>Absolute Return</td><td>256.96%</td></tr> <tr><td>Simple Annual Return</td><td>23.57%</td></tr> <tr><td>CAGR Return</td><td>12.38%</td></tr> </table>		Absolute Return	256.96%	Simple Annual Return	23.57%	CAGR Return	12.38%	<b>BENCHMARK :Nifty 50</b>																																																	
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ABOUT THE FUND		PORTFOLIO AS ON 30th September 2019		SECTORAL ALLOCATION																													
<b>OBJECTIVE</b> Provision of high expected returns with a moderate probability of negative return.		<b>SECURITIES</b> <b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>HOLDINGS</b> 8.77%	 <table border="1"> <caption>SECTORAL ALLOCATION</caption> <tr><td>BFSI</td><td>22.37%</td></tr> <tr><td>Chemical Products</td><td>3.25%</td></tr> <tr><td>Civil Engineering</td><td>3.07%</td></tr> <tr><td>Coke &amp; Refined Petroleum</td><td>6.34%</td></tr> <tr><td>Computer Programming</td><td>8.16%</td></tr> <tr><td>G-Sec</td><td>17.75%</td></tr> <tr><td>Infrastructure &amp; Housing</td><td>16.68%</td></tr> <tr><td>Motor Vehicles</td><td>2.80%</td></tr> <tr><td>Pharmaceuticals</td><td>1.33%</td></tr> <tr><td>Tobacco</td><td>2.93%</td></tr> <tr><td>Other</td><td>15.31%</td></tr> </table>		BFSI	22.37%	Chemical Products	3.25%	Civil Engineering	3.07%	Coke & Refined Petroleum	6.34%	Computer Programming	8.16%	G-Sec	17.75%	Infrastructure & Housing	16.68%	Motor Vehicles	2.80%	Pharmaceuticals	1.33%	Tobacco	2.93%	Other	15.31%						
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	Equity	Debt	Hybrid																														
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<b>ASSET ALLOCATION</b>		<b>SECURITIES</b> <b>CORPORATE DEBT</b>	<b>HOLDINGS</b> 15.36%	 <table border="1"> <caption>Debt Rating Profile</caption> <tr><td>SOV</td><td>57.15%</td></tr> <tr><td>AAA</td><td>42.85%</td></tr> </table>		SOV	57.15%	AAA	42.85%																								
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Equities	30.00%	80.00%	33.11%																														
	20.00%	70.00%	58.12%																														
<b>RISK RETURN PROFILE</b>		<b>SECURITIES</b> <b>EQUITY</b>		 <table border="1"> <caption>BENCHMARK COMPARISON (CAGR RETURN)</caption> <tr><th>Period</th><th>Benchmark</th><th>FUTURE PENSION GROWTH FUND</th></tr> <tr><td>Since Inception</td><td>11.86%</td><td>11.08%</td></tr> <tr><td>3 Year</td><td>9.16%</td><td>7.29%</td></tr> <tr><td>2 Year</td><td>8.05%</td><td>5.32%</td></tr> <tr><td>1 Year</td><td>8.01%</td><td>8.33%</td></tr> <tr><td>6 Months</td><td>1.42%</td><td>0.70%</td></tr> <tr><td>1 Month</td><td>2.59%</td><td>2.22%</td></tr> </table>		Period	Benchmark	FUTURE PENSION GROWTH FUND	Since Inception	11.86%	11.08%	3 Year	9.16%	7.29%	2 Year	8.05%	5.32%	1 Year	8.01%	8.33%	6 Months	1.42%	0.70%	1 Month	2.59%	2.22%							
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1 Month	2.59%	2.22%																															
Risk	High		Reliance Industries Ltd.			5.72%																											
Return	High		HDFC Bank Ltd.			5.43%																											
			HDFC Ltd.			5.29%																											
			ICICI Bank Ltd.			4.32%																											
			Infosys Technologies Ltd.			3.74%																											
			ITC Ltd.			2.93%																											
			Larsen & Toubro Ltd.			2.88%																											
			TATA Consultancy Services Ltd.	2.70%																													
			Hindustan Unilever	2.25%																													
			State Bank of India	1.80%																													
			Kotak Mahindra Bank Ltd.	1.76%																													
			Axis Bank Ltd.	1.50%																													
			IndusInd Bank Ltd.	1.03%																													
<b>DATE OF INCEPTION</b>	20th October 2008		Asian Paints Ltd.	1.00%																													
<b>FUND PERFORMANCE as on 30th September 2019</b>	Returns since Publication of NAV		HCL Technologies Ltd.	0.95%																													
Absolute Return	214.56%		Maruti Suzuki India Ltd.	0.93%																													
Simple Annual Return	19.68%		Mahindra and Mahindra Ltd.	0.87%																													
CAGR Return	11.08%		Tech Mahindra Ltd.	0.77%																													
<b>NAV as on 30th September 2019</b>	31.45554		Sun Pharmaceuticals Industries Ltd.	0.76%																													
<b>AUM as on 30th September 2019 (Rs. In Lakhs)</b>	258.64		Titan Company Ltd.	0.71%																													
<b>Modified Duration (In Years)</b>	2.54		Britannia Industries Ltd.	0.63%																													
			Indian Oil Corporation Ltd.	0.63%																													
			UltraTech Cement Ltd.	0.62%																													
			GAIL (India) Ltd.	0.60%																													
			Cipla Ltd.	0.58%																													
			Other	7.73%																													
<b>ASSET ALLOCATION</b>		<b>BENCHMARK COMPARISON (CAGR RETURN)</b>		 <table border="1"> <caption>BENCHMARK - NIFTY LIQUID FUND INDEX + NIFTY COMPOSITE DEBT INDEX + NIFTY 50</caption> <tr><th>Period</th><th>NAV</th></tr> <tr><td>Sep-16</td><td>25.00</td></tr> <tr><td>Dec-16</td><td>25.50</td></tr> <tr><td>Mar-17</td><td>26.00</td></tr> <tr><td>Jun-17</td><td>26.50</td></tr> <tr><td>Sep-17</td><td>27.00</td></tr> <tr><td>Dec-17</td><td>27.50</td></tr> <tr><td>Mar-18</td><td>28.00</td></tr> <tr><td>Jun-18</td><td>28.50</td></tr> <tr><td>Sep-18</td><td>29.00</td></tr> <tr><td>Dec-18</td><td>29.50</td></tr> <tr><td>Mar-19</td><td>30.00</td></tr> <tr><td>Jun-19</td><td>30.50</td></tr> <tr><td>Sep-19</td><td>31.00</td></tr> </table>		Period	NAV	Sep-16	25.00	Dec-16	25.50	Mar-17	26.00	Jun-17	26.50	Sep-17	27.00	Dec-17	27.50	Mar-18	28.00	Jun-18	28.50	Sep-18	29.00	Dec-18	29.50	Mar-19	30.00	Jun-19	30.50	Sep-19	31.00
Period	NAV																																
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 <table border="1"> <caption>ASSET ALLOCATION</caption> <tr><td>Money Market &amp; NCA</td><td>9%</td></tr> <tr><td>EQU</td><td>58%</td></tr> <tr><td>GSEC</td><td>18%</td></tr> <tr><td>NCD</td><td>15%</td></tr> </table>		Money Market & NCA	9%	EQU	58%	GSEC	18%	NCD	15%																								
Money Market & NCA	9%																																
EQU	58%																																
GSEC	18%																																
NCD	15%																																

**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	4.59%
Fixed Income Instruments	80.00%	100.00%	84.10%
Equities	0.00%	20.00%	11.21%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV

Absolute Return	185.67%
Simple Annual Return	17.03%
CAGR Return	10.11%

**NAV as on 30th September 2019**

28.56744

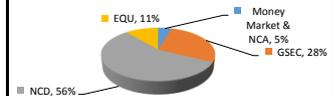
**AUM as on 30th September 2019 (Rs. In Lakhs)**

156.44

**Modified Duration (In Years)**

5.40

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th September 2019**

**SECURITIES HOLDINGS**

**MONEY MARKET INSTRUMENTS & NCA** **4.59%**

**SECURITIES HOLDINGS**

**GOVERNMENT SECURITIES** **27.82%**

8.68% Tamil Nadu SDL 2028 10/10/2028	8.38%
7.92% West Bengal SDL 15/03/2027	4.00%
6.65% Gsec 2020	3.89%
7.72% Gsec 2049	3.41%
7.57% Gsec 2033	3.35%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.04%
8.70% Gujarat SDL 2028 19/09/2028	1.75%

**SECURITIES HOLDINGS**

**CORPORATE DEBT** **56.38%**

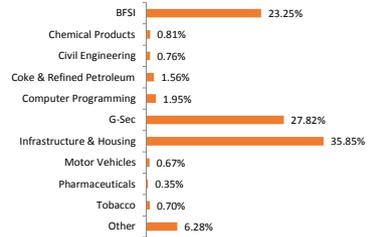
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	8.14%
10.90% AU SFB Lower Tier II Bonds May 2025	7.14%
9.23% IREDA 2029	7.03%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	6.87%
8.80% LIC Housing Finance Ltd 2029 25/01/2029	6.85%
9.00% Shriram Transport Finance Company Ltd 2028	6.77%
8.37% REC Ltd 2028 07/12/2028	6.74%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	5.18%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II	1.65%
Other	0.00%

**SECURITIES HOLDINGS**

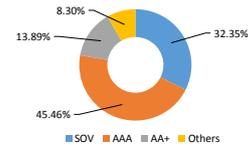
**EQUITY** **11.21%**

Reliance Industries Ltd.	1.41%
ICICI Bank Ltd.	1.14%
Infosys Technologies Ltd.	0.84%
Larsen & Toubro Ltd.	0.72%
ITC Ltd.	0.70%
TATA Consultancy Services Ltd.	0.67%
Hindustan Unilever	0.56%
HDFC Ltd.	0.53%
State Bank of India	0.41%
Axis Bank Ltd.	0.33%
Maruti Suzuki India Ltd.	0.30%
Asian Paints Ltd.	0.25%
HCL Technologies Ltd.	0.24%
Mahindra and Mahindra Ltd.	0.21%
Tech Mahindra Ltd.	0.19%
Sun Pharmaceuticals Industries Ltd.	0.19%
Titan Company Ltd.	0.17%
Cipla Ltd.	0.16%
Indian Oil Corporation Ltd.	0.16%
Britannia Industries Ltd.	0.15%
GAIL (India) Ltd.	0.15%
Tata Steel Limited	0.15%
UltraTech Cement Ltd.	0.14%
Hero MotoCorp Ltd.	0.14%
L&T Technology Services Limited	0.14%
Other	1.18%

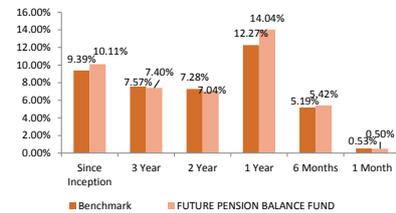
**SECTORAL ALLOCATION**



**Debt Rating Profile**

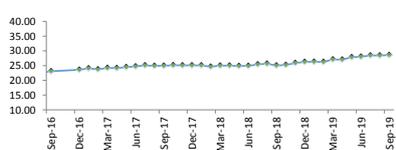


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	26.65%
Fixed Income Instruments	0.00%	100.00%	73.35%
Equities	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**  
17th October 2008

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV

Absolute Return	174.88%
Simple Annual Return	16.04%
CAGR Return	9.72%

**NAV as on 30th September 2019**  
27.48802

**AUM as on 30th September 2019 (Rs. In Lakhs)**  
76.44

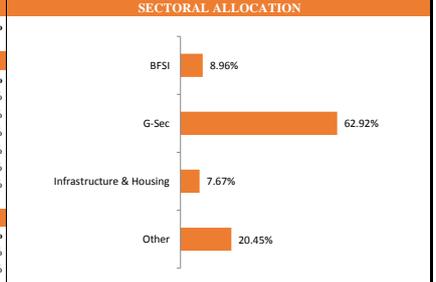
**Modified Duration (In Years)**  
2.66



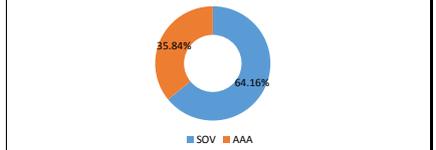
**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>26.65%</b>
<b>SECURITIES</b>	<b>62.92%</b>
<b>GOVERNMENT SECURITIES</b>	<b>62.92%</b>
6.65% Gsec 2020	23.48%
7.57% Gsec 2033	13.72%
08.57% WEST BENGAL SDL 2020	13.21%
8.15% Tamil Nadu SDL 2028 09/05/2028	6.92%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.29%
7.25% GUJARAT SDL 2027	1.32%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>10.43%</b>
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	7.67%
9.05% L&T FINANCE LIMITED 2027 Series VI OPTION II	2.76%

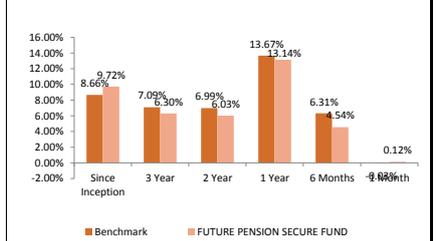
**SECTORAL ALLOCATION**



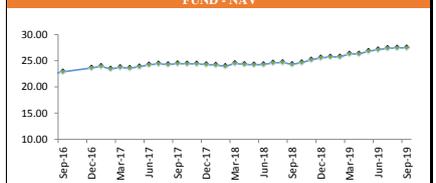
**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark :NIFTY Composite Debt Index**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**  
Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	-	4	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	36.52%
Fixed Income Instruments	25.00%	100.00%	63.48%
Equities	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	148.62%
Simple Annual Return	13.35%
CAGR Return	8.52%

**NAV as on 30th September 2019**

24.86157

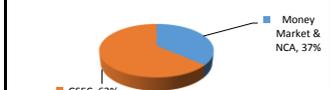
**AUM as on 30th September 2019 (Rs. In Lakhs)**

3,407.12

**Modified Duration (In Years)**

1.61

**ASSET ALLOCATION**



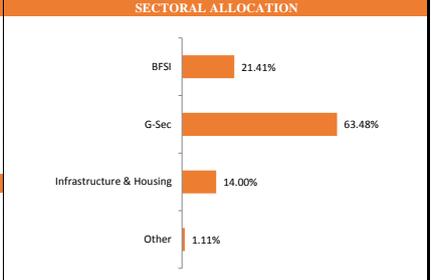
**PORTFOLIO AS ON 30th September 2019**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>36.52%</b>
BANK OF BARODA CD 02/04/2020	8.49%
CP Rural Electrification Corporation Ltd 07/02/2020	8.29%
Bajaj Finance Limited CP 17/06/2020	7.24%
NABARD CP - 13/03/2020	5.71%
HDB Financial Services Limited CP - 04/11/2019	5.68%
Net Current Assets	1.08%
TREPS - 01OCT2019	0.03%

**SECURITIES HOLDINGS**

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>63.48%</b>
6.65% Gsec 2020	17.59%
8.9% Tamil Nadu SDL 20/09/2022	9.30%
8.90% ANDHRA PRADESH SDL 2022	6.18%
7.26% Gsec 2029	6.09%
8.64% West Bengal SDL 2021	5.81%
8.89% Andhra Pradesh SDL 2022	4.67%
8.86% Andhra Pradesh SDL 06/06/2022	4.63%
08.57% WEST BENGAL SDL 2020	4.44%
8.24% GOI 2027	3.16%
9.48% West Bengal SDL 17/07/2023	1.60%

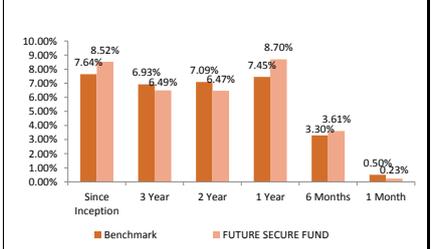
**SECTORAL ALLOCATION**



**Debt Rating Profile**

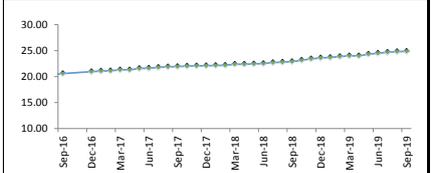


**BENCHMARK COMPARISON (CAGR RETURN)**



**Benchmark :NIFTY1 year T Bill Index +NIFTY Liquid Fund Index**

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

**Strategy**  
Investment in mix of mid cap and large cap companies across sectors

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	2.51%
Fixed Income Instruments	0.00%	0.00%	0.01%
Equities	80.00%	100.00%	97.48%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

30th November 2018

**FUND PERFORMANCE as on 30th September 2019**

Returns since Publication of NAV	
Absolute Return	5.85%
Simple Annual Return	N.A.
CAGR Return	N.A.

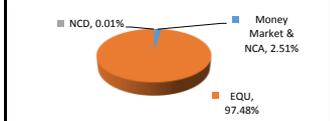
**NAV as on 30th September 2019**

10.58464

**AUM as on 30th September 2019 (Rs. In Lakhs)**

149.26

**ASSET ALLOCATION**



**PORTFOLIO AS ON 30th September 2019**

**SECURITIES**

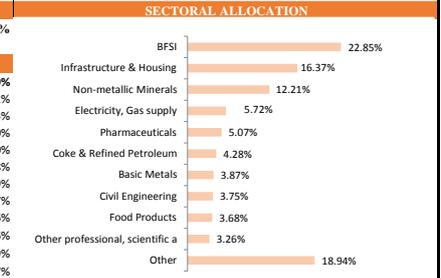
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **2.51%**

**SECURITIES** **HOLDINGS**

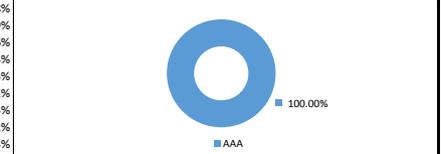
**EQUITY** **97.49%**

The Ramco Cements Ltd.	4.42%
Pfizer Limited	4.15%
RBL Bank Ltd.	4.00%
ICICI Bank Ltd.	3.70%
Kajaria Ceramics Limited	3.68%
Power Finance Corporation Ltd.	3.59%
The Federal Bank Limited	3.27%
L&T Technology Services Limited	3.26%
Nagarjuna Construction Co. Ltd	3.26%
AU Small Finance Bank Limited	3.09%
Hindustan Zinc Ltd.	3.07%
Axis Bank Ltd.	3.00%
Tata Power Co. Ltd.	2.97%
Kalpataru Power Transmission Limited	2.88%
NBCC (India) Ltd	2.69%
Indraprastha Gas Ltd.	2.46%
LIC Housing Finance Ltd.	2.14%
HCL Technologies Ltd.	2.05%
Castrol India Ltd.	1.91%
Tata Global Beverages Ltd.	1.85%
Jubilant Foodworks Limited	1.82%
Jagran Prakashan Ltd.	1.74%
Exide Industries Limited	1.65%
Engineers India Limited	1.60%
Mahindra and Mahindra Ltd.	1.58%
Other	27.65%

**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (ABSOLUTE)**



Benchmark :Nifty Midcap 100 Index

**FUND - NAV**

