

Presenting



*Future Generali*  
**TRIPLE  
ANAND  
ADVANTAGE**

Now enjoy 3 benefits  
in 1 plan.



This is an Individual, Non-Linked, Participating (with profits), Savings, life Insurance Plan.



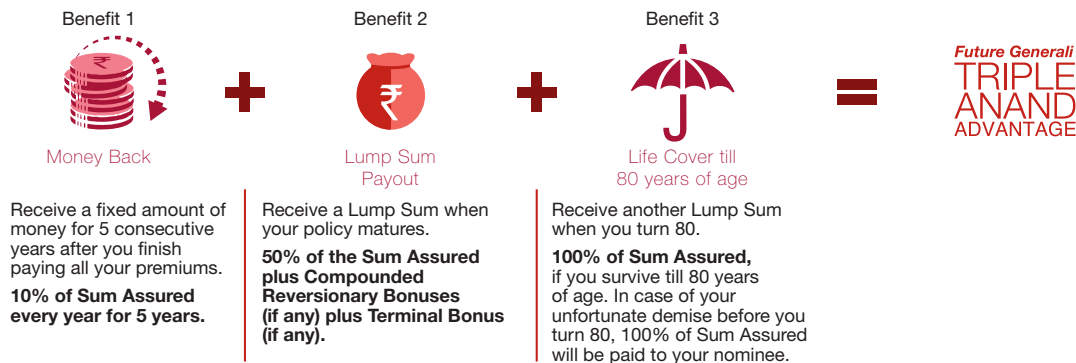
**FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

We all have different goals at different stages of life. From buying a house to buying a car, from providing for your child's education to getting your child married and from going on a vacation to providing for your family, even when you may not be around. Goals, big or small, are stepping-stones to a happier life. The way we plan to save for these goals have a big impact on whether we achieve them or not.

Presenting Future Generali's Triple Anand Advantage insurance plan, a plan with 3 in 1 benefits. It ensures that you save and receive money in a systematic manner so that when you need funds, you have them in order to materialise all your dreams.

So go ahead, enjoy the triple benefits and live life with a smile.

## UNIQUE PRODUCT BENEFITS: HOW DOES IT WORK?



- Step 1: Choose the amount of insurance cover you desire under this policy.
- Step 2: Choose the term of your policy i.e. decide the number of years for which you wish to pay the premium i.e. 15 years or 20 years.
- Step 3: Our sales representative will help you calculate your premium and provide you a customised benefit illustration.
- Step 4: Get ready to enjoy triple benefits till you turn 80.

## PLAN SUMMARY

PARAMETER	CRITERION
<b>Entry Age (as on last birthday)</b>	7 to 50 years. Please note, we will undertake the risk on your policy from the policy commencement date.
<b>Maturity Age</b>	27 years – 75 years
<b>Policy Term</b>	Premium Payment Term + 5 years
<b>Premium Payment Term (PPT)</b>	15 or 20 years
<b>Minimum Sum Assured</b>	₹2,00,000
<b>Premium Payment Frequency</b>	Annual, Semi-Annual and Monthly
<b>Premium</b>	Minimum: ₹15,000 Maximum: No limit

## WHAT ARE YOUR BENEFITS?

### Survival Benefit



If you have paid all your premiums till the completion of the Premium Payment Term, you will receive 5 annual payouts equal to 10% of your Sum Assured which is called the Survival Benefit. These payouts will begin at the end of the same year in which you paid your last premium.

## Maturity Benefit

Once your policy matures, which is 5 years after your Premium Payment Term, you will receive a Lump Sum payout equal to 50% of the Sum Assured plus any declared Compounded Reversionary Bonuses plus any Terminal Bonus, which is called the Maturity Benefit.

## Extended Life Cover

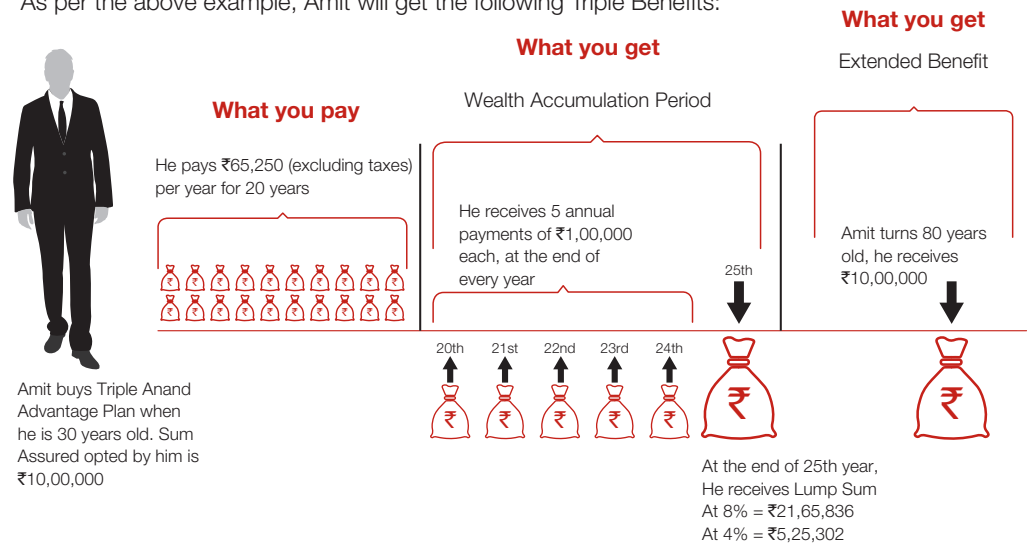
Your insurance cover will be active till you turn 80. Once you reach 80 years of age, you will receive another Lump Sum payment equal to 100% of your Sum Assured which is called Extended Cover Payout.

What's more, in case of your unfortunate demise after maturity but before you turn 80 years, your nominee will receive 100% of your Sum Assured.

Let's understand your benefits with the help of an example:

Amit is 30 years old while buying the policy. He has opted for ₹10,00,000 Sum Assured for a Premium Payment Term of 20 years. He pays ₹65,250 annual premium (excluding applicable taxes) for a term of 20 years.

As per the above example, Amit will get the following Triple Benefits:



Please Note: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

## Death Benefit during the Policy Term

Death Benefit in this plan secures your family in case of your unfortunate demise during the Policy Term. The Death Benefit payable shall be higher of:

- 105% of all the premiums paid (excluding taxes, rider premiums and extra premiums, if any) as on date of death; or
- Death Sum Assured + Accrued Compounded Reversionary Bonuses (if any) plus Terminal Bonus (if any)

The Death Sum Assured will be the highest of:

- i. Sum Assured
- ii. 10 times Annualised Premium (excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any)
- iii. Maturity Sum Assured
- iv. Absolute amount payable on Death (which is equal to Sum Assured)

The above Death Benefit shall be payable irrespective of any survival benefits paid earlier.

The plan terminates after paying the Death Benefit to the family.

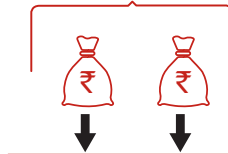
Let's understand the Death Benefit with the help of the previous example. It is assumed that the death occurs in the 2<sup>nd</sup> policy year. The benefit payable to Amit's nominees will be:

### What you pay



Amit buys Triple Anand Advantage Plan when he is 30 years old. Sum Assured opted by him is ₹10,00,000

₹65,250 (excluding taxes)  
per year is paid for 2 years



In case of an unfortunate event during the 2<sup>nd</sup> policy year, Amit's family receives,  
At 8% = ₹10,81,600  
At 4% = ₹10,02,001

### What your nominee gets

Please Note: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. These assumed rates of return 8% and 4%, are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

In case of death after the Policy Term but before reaching the age of 80 years, Sum Assured is paid to your nominee.

## Summary of Benefits

Your Benefits	15 Year PPT	20 Year PPT
<b>Regular Payouts</b>	10% of sum assured every year from end of 15th year till end of 19th policy year.	10% of sum assured every year from end of 20th year till end of 24th year
<b>Lump Sum Payout</b>	50% of sum assured + Compounded Reversionary bonuses <sup>1</sup> (if any) + Terminal bonus <sup>2</sup> (if any) at end of 20th year	50% of sum assured + Compounded Reversionary bonuses <sup>1</sup> (if any) + Terminal bonus <sup>2</sup> (if any) at end of 25th year
<b>Extended Cover Benefit</b>	100% of Sum Assured on turning 80 years or 100% of Sum Assured paid to nominee in case of death before 80 years	

**1. Compounded Reversionary Bonus:** At the end of each financial year the Company may declare a bonus expressed as a percentage of the Sum Assured and all previous bonuses declared. The bonus of each year is added to the sum assured and the next year's bonus is calculated on the enhanced amount.

**2. Terminal Bonus:** The Company may declare a discretionary terminal bonus which is payable on death or maturity of the plan.

## LITTLE PRIVILEGES JUST FOR YOU

### Free-Look Period



In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than that in person.

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

### Grace Period



You get a Grace Period of 30 days if you have opted for annual or half-yearly premium payment or 15 days if you have opted for monthly premium payment from the premium due date to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premiums.

<b>Flexibility to Make Changes</b>	We allow you to make change in the mode of payment on the basis of valid reasons submitted by you and subject to underwriting policy of the Company.
<b>Loan</b>	You may avail of a loan once the policy has acquired Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer to the policy document.
<b>Tax Benefits</b>	Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, and 10 (10D) as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time.
<b>High Sum Assured Discount</b>	For policyholder opting for high Sum Assured, a large Sum Assured discount is available as given below:

Sum Assured	Discount on premium per 1,000 SA
>=₹4 lakhs	2.5

## TERMS AND CONDITIONS

### Non-Payment of Premium



If due premiums for the first two (2) policy years have not been paid within the grace period, the policy shall lapse. All risk cover ceases while the policy is in lapsed status. The policyholder has the option to revive the policy within five (5) years from the date of first unpaid due premium.

In case the policy is not revived during the revival period no benefit shall be payable at the end of the revival period and the policy will terminate thereafter.

### Surrender Value



We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency anytime after the payment of all due premiums for first two (2) full policy years . The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

- **Guaranteed Surrender Value:**

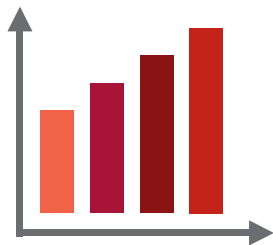
- The GSV shall be X% of total premium paid (excluding taxes, rider premium and extra premiums, if any) plus Y% of vested Compound Reversionary Bonus, if any

Where X% and Y% are as given in the Table below.

Policy Year of Surrender	X%(GSV Factor for Premiums)		Y% (GSV Factor for Vested Bonus)	
	Premium Payment Term		Premium Payment Term	
	15 years	20 years	15 years	20 years
2	30%	30%	1%	1%
3	35%	35%	3%	2%
4	50%	50%	4%	4%
5	50%	50%	6%	5%
6	50%	50%	7%	6%
7	50%	50%	9%	7%
8	53%	52%	11%	9%
9	57%	55%	12%	10%
10	60%	57%	14%	11%
11	63%	59%	16%	12%
12	67%	62%	17%	14%
13	70%	64%	19%	15%
14	73%	66%	20%	16%
15	77%	69%	22%	17%
16	80%	71%	24%	19%
17	83%	74%	25%	20%
18	87%	76%	27%	21%
19	90%	78%	28%	22%
20	90%	81%	30%	24%
21	90%	83%	30%	25%
22	90%	85%	30%	26%
23	90%	88%	30%	27%
24	90%	90%	30%	29%
25	90%	90%	30%	30%
26 and above	90%	90%	30%	30%

- Guaranteed Surrender value of the bonuses allocated to the policy will be added to the Guaranteed Surrender Value. This will be calculated as the applicable percentage factor, based on premium payment term and policy year of surrender, applied to the bonuses allocated to the policy.
- Any benefits paid will be deducted from the Guaranteed Surrender Value.

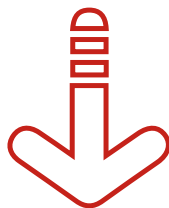
### Special Surrender Value:



This will be based on an assessment of the asset share progression at different durations of the policy. This assessment would be based on the Company's past financial and demographic experience of the product / group of similar products and likely future experience and will be reviewed from time to time depending on changes in internal and external experience and likely future experience. Special surrender values may be changed only after obtaining approval from IRDAI

- It is calculated as :  $[(\text{Special Surrender Value Factor for Sum Assured}) \times (\text{Paid up Sum Assured})] \text{ plus } [(\text{Special Surrender Value Factor for Vested Bonus}) \times (\text{Vested Compound Reversionary Bonus})]$
- Any benefits paid would not be deducted from the special surrender value
- A policy terminates on surrender and no further benefits are payable under the policy.

### Paid Up Value



• If due premiums for the first two (2) policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted to a paid-up policy and the Sum Assured and Death Sum Assured will be reduced in the same proportion as the ratio of number of premiums paid to the total number of premiums payable under the policy. The plan will acquire no further bonuses once the policy is in "Paid Up" status.

$\text{Paid Up Sum Assured} = \text{Sum Assured} * (\text{Number of Premiums Paid} / \text{Total number of premiums payable})$

- In case of Death of the Life Assured during the Policy Term , reduced death benefit along with accumulated bonuses, if any, till the date of first unpaid premium will be paid to the nominee and the policy will terminate.
- Survival and Extended Benefits will be paid as percentage of reduced paid up sum assured.
- Maturity Benefits will be paid as percentage of reduced paid up sum assured along with accrued bonuses, if any.
- You can revive your paid up policy within a period of five years from the due date of the first unpaid premium
- You can surrender your paid up policy anytime.

### Nomination and Assignment

Nomination, in accordance with Section 39 of Insurance Act, 1938, as amended from time to time is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938, as amended from time to time is permitted under this policy.

### Riders

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Rider which you may choose as an additional protection. There is one rider option available under along with this plan - Future Generali Accidental Benefit

Rider (UIN: 133B027V02). Please refer to respective rider brochure for details.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product. Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product.



## Exclusions

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

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## Prohibition on rebates:

### Section 41 of the Insurance Act, 1938 as amended from time to time states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
  - Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.
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### Section 45 of Insurance Act, 1938 as amended from time to time states:



1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred

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## Why Choose Us?

Future Generali India Life Insurance Company Limited is a joint venture between Future group, India's leading retailer; Generali group, an Italy based insurance major and Industrial Investment Trust Ltd (IITL). The company was incorporated in 2006 and brings together the unique qualities of both the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

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Disclaimer: Bonus rates may vary from one year to another depending upon the performance of the company. The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant. Riders are not mandatory and are available for additional cost.

For more details on risk factors, terms and conditions, please read the policy document carefully and/or consult your Advisor and/or visit our website before concluding a sale. Future Group's Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Future Generali India Life Insurance Company Limited (IRDAI Registration no. 133) (CIN No: U66010MH2006PLC165288). Regd. Office & Corporate Office address: Indiabulls Finance Centre, Tower 3, 6<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Website: [life.futuregenerali.in](http://life.futuregenerali.in) or Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) or Call us at: 1800-102-2355 or Fax us at: 022 4097 6600.

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**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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