

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT.

THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Future Generali
Wealth Protect Plan

Why choose?

Get it all.



 **FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

An Individual, Unit Linked, Non-Participating (without profits), Life Insurance Plan.

Future Generali Wealth Protect is an insurance product with life insurance coverage.

Stay protected, and wealthy.

Life poses ever increasing demands. With needs always growing, it is imperative that you plan your finances wisely so that you have enough resources when you or your family need them. With this end in mind, we bring you Future Generali Wealth Protect Plan; an individual, unit linked, non-participating (without profits) life insurance plan that offers not only protection, but also an opportunity to create the wealth you desire.

This plan gives you the freedom to decide how much wealth you want to create for yourself and your family and also the flexibility to decide where you want to invest your money at any point in time. Also offering enhanced protection through a host of riders, Future Generali Wealth Protect Plan ensures that you stay protected and are able to make all your wishes come true.

UNIQUE PRODUCT BENEFITS:

- Comprehensive protection of upto 7 to 30 times your annual premium depending upon your age and term, as per choice.
- Guaranteed loyalty addition on maturity, based on premium paid in the first year.
- Distinguished investment opportunity with an option to choose from over 7 investment funds.
- Flexibility in choosing the Policy Term, Premium Payment mode, Sum Assured multiplier and a host of other options like Switching and Premium Redirection to maximise your returns.
- Enhanced protection through a choice of 2 additional benefit riders.
- Access to funds by way of Partial Withdrawals and Surrender Benefits.

HOW DOES IT WORK?

- | | |
|--|---|
| Step 1
Decide your premium amount | Based on your financial/savings plan, decide the amount you want to invest as premium under the policy. |
| Step 2
Decide your Policy Term | Depending upon your financial plan, you may decide a Policy Term which helps to fulfill your financial goals. You have to pay the premium throughout the Policy Term. |
| Step 3
Decide your Sum Assured | Based on your choice of risk coverage, choose your Sum Assured multiple, as desired, from the table given. |
| Step 4
Choose your investment funds | Depending upon your risk appetite, you can choose to invest in any one or all or in a combination of all the seven available funds. |

WHAT ARE YOUR BENEFITS?

Maturity Benefit:

On maturity of the policy, the Fund Value plus guaranteed loyalty addition, as on the date of maturity, becomes payable to the Life Assured.



Death benefit:



In case of demise of the Life Assured during the Policy Term, while the policy is in force, the nominee receives the higher of:

- Sum Assured less deductible Partial Withdrawals, if any, or
- Fund Value under the policy, or
- 105% of the total premiums paid, less deductible Partial Withdrawals, if any

Deductible Partial Withdrawals are Partial Withdrawals made 2 years prior to the date of death of the Life Assured.

Note: If the life assured is a minor at risk commencement date:

If the policy has been taken by a person (the proposer) on the life of another person who is a minor (the life assured) and the proposer predeceases the life assured during the minority of the life assured, no immediate benefit will be payable. If the life assured is minor at the time of the death of the proposer, a new proposer would need to be appointed. Partial withdrawal and switching will not be allowed by the appointee during the minority of the life assured in case of continuation of the policy after the death of the proposer. The proposer can be either of the parents or legal guardian of the life assured. If the policy is surrendered, the surrender value under the policy would become payable to the Legal Representatives of the Proposer who would take out representation for the moneys under the policy from any Court of any State or Territory of the Union of India and as per the provisions mentioned in surrender section. The policy will be terminated thereafter.

The policy vests on the life assured on the policy anniversary coinciding with or immediately following the 18th birthday of the life assured.

Upon such vesting, the Policy will be deemed to be a contract between the life assured (also the policyholder therefor) as the owner of the Policy and the Company. The erstwhile policyholder or his estate shall cease to have any right or interest therein.

Guaranteed Loyalty Addition

Loyalty addition as mentioned below is payable at maturity of an in force policy: along with the fund value

Gold (for Annual Premium = ₹25,000)	Platinum (for Annual Premium > ₹25,000)
5% of the first year Annualised Premium	7.5% of the first year Annualised Premium

Your Investments:

Your premium is invested in unit funds of your choice. Currently, you have a choice of seven investment funds, thereby, providing you the flexibility in directing your investments to any or all of the following Unit Linked Funds of the company. The funds are invested in a mix of cash/other liquid investments, fixed income securities and equity investments in line with their risk profile.

Future Secure Fund

(SFIN: ULIF001180708FUTUSECURE133)

Objective:

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in Treasury Bills, Bank Deposits, Certificate of Deposits, other Money Market Instrument and short duration Government Securities.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	75%	Low
Short Term Debt	25%	100%	
Equity Instruments	NIL	NIL	

Future Income Fund

(SFIN: ULIF002180708FUTUINCOME133)

Objective:

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in Fixed Income Securities, such as Government Securities of medium to long duration, Corporate Bonds and Money Market Instruments for liquidity.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	50%	Low
Fixed Income Instruments	50%	100%	
Equity Instruments	NIL	NIL	

Future Balance Fund

(SFIN: ULIF003180708FUTBALANCE133)

Objective:

To provide a balanced return from investing in both Fixed Interest Securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in Money Market Instruments to provide liquidity. The risk profile of the fund is moderate.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	30%	Moderate
Fixed Income Instruments	40%	70%	
Equity Instruments	30%	60%	

Future Maximise Fund

(SFIN: ULIF004180708FUMAXIMIZE133)

Objective

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	40%	High
Fixed Income Instruments	10%	50%	
Equity Instruments	50%	90%	

Future Apex Fund

(SFIN: ULIF010231209FUTUREAPEX133)

Objective:

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	50%	High
Fixed Income Instruments	0%	40%	
Equity Instruments	50%	100%	

Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

Objective:

To generate capital appreciation and provide long term growth opportunities by investing in a portfolio predominantly of Equity & Equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in Debt & Money Market Instruments. The risk profile of the fund is high.

Composition	Min.	Max.	Risk Profile
Money Market Instruments	0%	20%	High
Fixed Income Instruments	0%	15%	
Equity Instruments	80%	100%	

Future Midcap Fund

(SFIN: ULIF014010518FUTMIDCAP133)

Objective:

The investment objective of this fund is to generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Composition	Min.	Max.	Risk Profile
Money market instruments	0%	20%	High
Equity Instruments:	80%	100%	
(Out of the equity investment, at least 50% shall be in midcap stocks)			

FLEXIBILITY UNDER YOUR PLAN:

Riders:

To enhance your coverage under the policy the following riders can be added to your base plan

- Future Generali Linked Accidental death rider (UIN: 133A025V01)
- Future Generali Linked Accidental Total and Permanent Disability rider (UIN: 133A026V01)

Please refer to rider brochure for further details.

Note: The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

Premium Redirection:

At any time after the completion of one year, you may instruct us in writing to redirect all the future premiums in an altered proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium Redirection can be done maximum twice in a year.

Switching between the funds:

Switch from your existing fund to another fund option available and, thus, actively manage your own investment. Twelve switches are free in a policy year. The minimum amount that can be switched is ₹5,000. Any switch over and above the available free switches in a policy year is subject to a charge. The unused free switches in a policy year cannot be carried forward to the following policy year.

Surrender:

Policy can be surrendered any time during the policy term. The Surrender Value will be the Fund Value less Discontinuance charge, if any, as mentioned below.

Surrender before completion of 5 policy years:

If policy is surrendered before the completion of lock in period of 5 policy years from the policy commencement date, the surrender value equal to fund value less applicable discontinuance charge will be kept in a Discontinued Policy Fund of the company. No subsequent charges except Fund management charge of 0.50% per annum for the Discontinued Policy Fund will be deducted. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is at 4% p.a.. The surrender value so accumulated will be paid immediately after the lock in period of 5 years. In case of death of the life assured during this period, the proceeds will be payable immediately to the nominee / legal heirs as applicable.

Surrender after completion of 5 policy years:

If the policy is surrendered after the lock-in period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

Partial Withdrawal:

Partial Withdrawals can be made after the completion of Lock-in Period of 5 policy years. Four Partial Withdrawals are allowed per policy year free of cost and thereafter, they are subject to a Partial Withdrawal Charge. Partial Withdrawal can be made if the attained age of the Life Assured at the time of withdrawal is 18 years or above, or by the proposer during his/her lifetime if the Life Assured is a minor. The minimum amount that can be withdrawn is ₹5,000 (in multiples of '000). The Fund Value after a Partial Withdrawal should be equal to at least one year's Annualised Premium. Unused free partial withdrawals cannot be carried forward to the following years. Partial withdrawals which would result in termination of a contract are not allowed.

Loan:

Not allowed under the policy.

Decrease in Sum Assured:

Decrease in Sum Assured is allowed during the Policy Term, subject to satisfying minimum conditions. However, the premium cannot be reduced and will remain the same as at the inception of the policy. Increase in Sum Assured will not be allowed.

Change in Premium Payment Mode:

Mode of premium payment can be changed any time during the Policy Term. The change of premium mode will be allowed subject to the minimum modal premium conditions mentioned in the later portion of this brochure. At any point of time, the Annualised Premium cannot be changed from what has already been paid at the inception.

Top-ups:

Top-ups are not allowed under the plan.

**Charges under your Policy
Premium Allocation Charge:**

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds, according to the fund allocation specified by you.

Policy Year	Gold (for Annual Premium = ₹25,000)	Platinum (for annual premium > ₹25,000)
1 st year	5%	5%
2 nd to 5 th year	3%	3%
6 th year onwards	2%	2%

Fund Management Charge (FMC):

FMC will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted towards the NAV.

Fund Management Charge (% p.a.)	
Future Secure Fund (SFIN: ULIF001180708FUTUSECURE133)	1.10%
Future Income Fund (SFIN: ULIF002180708FUTUINCOME133)	1.35%
Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)	1.35%
Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)	1.35%
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	1.35%
Future Maximize Fund (SFIN: ULIF004180708FUMAXIMIZE133)	1.35%
Future Midcap Fund (SIFN: ULIF014010518FUTMIDCAP133)	1.35%

Policy Administration Charge

The Annual Policy Administration Charges as a percentage of Annualised Premium are given below, but it is subject to a maximum of ₹500 per month.

Policy Year	Gold (for Annual Premium = ₹25,000)	Platinum (for Annual Premium > ₹25,000)
1 st year	3.75%	3.00%
2 nd year onwards	2.85%	2.45%

The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly, at the beginning of each monthly anniversary of a policy by cancellation of units.

Switching Charge:

Twelve free switches are allowed in each policy year. Subsequent switches will attract a charge of ₹100 per switch. The Switching Charges can be increased up to ₹250 per switch, subject to IRDAI approval.

Mortality Charge:

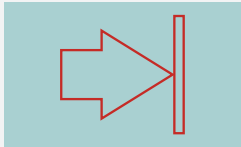
Below mentioned are the sample mortality charges for various age groups for ₹1,000 of sum at risk:

Age	25	35	45	55
Mortality Charge	0.99	1.29	3.02	8.29

At the given point of time, the Sum at Risk = Higher of (Sum assured, 105% of premiums paid) less Deductible Partial Withdrawal less Fund Value under the policy. The mortality charges are determined using 1/12th of the mortality charge rates and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units.

Discontinuance Charge:

In case of discontinuance of policy during the first 4 policy years, the following charges will apply:



Discontinuance during the policy year	Discontinuance charge where Annualised Premium = ₹50000
1	20% of Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹3,000
2	15% of Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹2,000
3	10% of Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹1,500
4	5% of Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹1,000
5 onwards	Nil

Discontinuance during the policy year	Discontinuance charge where Annualised Premium > ₹50000
1	6% of Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹6,000
2	4% Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹5,000
3	3% Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹4,000
4	2% Annualised Premium or Fund Value, whichever is lower, subject to a maximum of ₹2,000
5 onwards	Nil

Partial Withdrawal Charge:

After 4 free Partial Withdrawals in a policy year, a charge of ₹200 will be levied per withdrawal.

Miscellaneous Charge:

This charge is levied for any alteration within the insurance contract, such as; change in Premium Payment Mode, Premium Redirection and reduction in Sum Assured. The charge is expressed as a flat amount levied by the cancellation of units. This charge is levied only at the time of alteration and is charged as ₹250 per alteration.

Tax will be applicable on the above changes as per the prevailing tax rules.

ELIGIBILITY CRITERIA:

Base Plan			
Minimum - Maximum Entry Age	Minimum: 7 years (as on last birthday) Maximum: 60 years (as on last birthday)		
Minimum - Maximum Age at Maturity	Minimum: 22 years (as on last birthday) Maximum: 75 years (as on last birthday)		
Premium Modes	Gold (Annual Premium = ₹25,000)	Platinum (Annual Premium > ₹25,000)	
	Yearly/Half-Yearly mode	Yearly/Half-Yearly/Quarterly/ Monthly (ECS) mode	
Policy Term	15 years to 40 years		
Premium Paying Term	Equal to the Policy Term		
Minimum Sum Assured	<ul style="list-style-type: none"> For age less than 45 years: 10 X Annualised Premium For age 45 years and above: 7 X Annualised Premium 		
Maximum Sum Assured	M * Annualised Premium, where M is a factor which depends upon the entry age (of the Life Assured)		
	Entry Age (in years)	Maximum Multiple	
	7 to 44	30	
	45 to 50	20	
	51 to 55	15	
56 to 60	10		
Minimum Premium	Premium Payment Mode	Premium Amount (₹)	
		Gold (Annual Premium = ₹25,000)	Platinum (Annual Premium > ₹25,000)
	Yearly	25,000	25,001
	Half-Yearly	12,500	12,501
	Quarterly	NA	6,251
Monthly (by ECS)	NA	2,500	
Maximum Premium	Gold option: ₹25,000/- The maximum Annualized Premium that can be opted for under the Platinum option is ₹2,00,000		

Future Generali Linked Accidental Death Rider	
Eligibility	
Minimum / Maximum entry age	Minimum : 18 years (last birthday) Maximum : 65 years (last birthday) or maximum entry age of base plan whichever is lower
Maximum maturity age	70 years or the coverage age of base plan whichever is lower
Minimum / Maximum sum assured	Minimum - Minimum Sum Assured of base plan on which this rider will be taken Maximum - up to the base plan sum assured, subject to maximum ₹50 lacs on a single life
Minimum / Maximum Policy Term	Minimum : Policy term of the base plan subject to minimum of 5 years Maximum : Policy term of the base plan subject to maximum of 30 years
Non Forfeiture Benefit	The non forfeiture benefit is not available under this rider
Exclusions	Please refer to Exclusion & other Restrictions Section mentioned below

Future Generali Accidental Total & Permanent Disability Rider	
Eligibility	
Minimum / Maximum entry age	Minimum : 18 years (last birthday) Maximum : 60 years (last birthday) or maximum entry age of base plan whichever is lower
Maximum maturity age	65 years or the coverage age of base plan whichever is lower
Minimum / Maximum sum assured	Minimum - Minimum Sum Assured of base plan on which this rider will be taken Maximum - up to the base plan sum assured, subject to maximum ₹40 lacs on a single life
Minimum / Maximum Policy Term	Minimum : Policy term of the base plan subject to minimum of 5 years Maximum : Policy term of the base plan subject to minimum of 30 years.
Non Forfeiture Benefit	The non forfeiture benefit is not available under this rider
Exclusions	Please refer to Exclusion & other Restrictions Section mentioned below

Note: The rider sum assured cannot be more than the base sum assured.

LITTLE PRIVILEGES, JUST FOR YOU:

Free-Look Period:



If you are not satisfied with the terms and conditions under your policy, you may cancel the policy within the free look period of 15 days (30 days if the policy is sold through Distance Marketing Mode) from the date of receipt of the policy document, stating the reason for cancellation. Company will pay the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/Other Electronic modes like e-mail, internet & Interactive Television (DTH)/Direct Mail/ newspaper & magazine inserts or any other means of communication other than in person.

Grace Period:

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly & quarterly premium payment modes and 15 days for monthly premium mode. The policy will remain in force during the grace period.

Lock in Period:

Lock in Period means the period of 5 consecutive completed years from the date of policy commencement date, during which the proceeds of discontinued policy cannot be paid by the insurer to the insured / policy holder except in case of death or upon any contingency covered under the policy.

Policy Discontinuance:

"Discontinuance" means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period.

Provided that no policy shall be treated as discontinued on non-payment of the said premium if, within the grace period, the premium has not been paid due to the death of the insured or upon the happening of any other contingency covered under the policy.

Policy Discontinuance Within Lock-in Period:

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium during lock-in period, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
- b) The policyholder has an option to revive such discontinued policies within three years from the date of first unpaid premium. On such discontinuance, the company shall

communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

- i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
- ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate
- iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

Explanation: "Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated below under section "Discontinued Policy Fund"

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the lock-in period shall not be applicable and the proceeds under the Discontinuance Policy Fund shall be payable immediately to Nominee or Legal heirs as applicable.

Discontinuance policy fund:

If the fund value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund no further charges except Fund management charge of 0.50% per annum will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. The current minimum guaranteed interest as prescribed by IRDAI from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

Discontinued Policy Fund

(SFIN: ULIF013011111FUTDISCONT133)

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time.

The fund will be allocated as per the following asset allocation

Money Market instruments: 0% to 40%

Government Securities: 60%to 100%

Investment strategy: Low Risk Investment

Risk Profile: Low Risk

The fund management charge for the discontinued policy fund will be 0.5% per annum.

Policy Discontinuance After Lock-in Period

- i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status till the end of the revival period without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- ii. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
 - (1) To revive the policy within the revival period of three years, or
 - (2) Complete withdrawal of the policy.
- iii. In case the policyholder opts for (1) i.e. “to revive the policy within the revival period of three years” but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- iv. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Paid Up Policy:

Paid up sum assured can be determined as

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

Under a paid-up policy, the policy administration charge, fund management charge will be deducted. Mortality charge will be deducted with respect to sum at risk considering paid-up sum assured.

If the death occurs during the policy term, death benefit considering the paid-up sum assured will be paid. That is death claims will be settled on original terms and conditions replacing the “sum assured” by “Paid up sum assured”. At maturity or surrender during the policy term, fund value will be payable.

Revival:

- Revival Period means the period of three consecutive complete years from the date of first unpaid premium during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium.
 - a) Revival of a discontinued policy during the lock-in period
 - A Policy that has become Discontinued during lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:

- 1) The Policy will be revived in accordance with board approved underwriting policy
- 2) The due Instalment Premiums are paid in full without charging any interest or fees
- 3) On Revival, the Policy will continue with the risk cover, benefits and charges, along with the investments made in the Segregated Funds as chosen by the policyholder, as per the terms and conditions of the Policy
- 4) The Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied
- 5) The Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds
- 6) Any revival shall only cover the loss or insured event which occurs after the Revival Date
- 7) The rider may also be revived at the option of the policyholder
- 8) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019

b) Revival of a discontinued policy after lock-in period

- A Policy that has become Discontinued after lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
 - 1) The Policy will be revived in accordance with board approved underwriting policy
 - 2) The due Instalment Premiums are paid in full without charging any interest or fees
 - 3) On Revival, the Policy will continue with the original risk cover, benefits and charges, as per the terms and conditions of the Policy
 - 4) The Premium Allocation Charges, if any, which was not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied
 - 5) Any revival shall only cover the loss or insured event which occurs after the Revival Date
 - 6) The rider may also be revived at the option of the policyholder
 - 7) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019

Decrease in Premium:

- Anytime after payment of premium for first five completed policy years, you have an option to decrease the premium up to 50% of the original Annualized Premium.
- The decrease in premium is subject to the following conditions. Decrease in premium:
 - i) Shall be restricted up to 50% of the original Annualized Premium as paid during the inception of the policy
 - ii) Is subject to minimum premium conditions as defined under the plan
 - iii) Shall not be allowed when the policy is in discontinuance status i.e. decrease in premium is allowed only when all due premiums have been paid
 - iv) Shall be applicable only on policy anniversary
- Once reduced, the premiums cannot be subsequently increased.
- The decrease in premium will lead to reduction in Sum Assured as defined under the plan. The revised Sum Assured applicable shall be based on reduced premium.

- Premium Allocation charges and Policy Administration charges shall be accordingly based on revised reduced Premium.
- There shall be no change in Loyalty Addition amount or rate due to reduction in premium.

Nomination/Assignment:

Nomination and Assignment as per Sec 39 and Sec 38 of the Insurance Act, 1938, as amended from time to time, shall be allowed under the plan.

Net Asset Value (NAV) calculation:

Unit Price: A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula:

Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation /redemption of units).

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

Allocation / redemption of units:

In respect of premiums received up to 3.00 p.m. (or such other time as stipulated by IRDAI in the future) under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realized shall be applicable

All requests for switch, surrender or partial withdrawal received up to 3.00 p.m. (or such other time as stipulated by IRDAI) will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

Tax Benefits:

Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C and 10D as applicable. Please consult your tax advisor for the same

EXCLUSIONS & OTHER RESTRICTIONS

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions

Suicide Exclusion:

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as on the date of intimation of death.

Rider Exclusions and Restrictions:

- i. Future Generali Linked Accidental Death Rider:
 - Arising out of self inflicted injury, suicide, war/invasion, injury during criminal activity or death whilst under the influence of drug, alcohol, or narcotic substances;
 - Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
 - As a result of the life assured committing any breach of law;
 - Arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization; and
 - As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes
 - Nuclear reaction, radiation or nuclear or chemical contamination;
 - Any unreported injury incurred before effective date of cover
 - Failure to seek or follow medical advise

- ii. Future Generali Linked Accidental Total and Permanent Disability Rider:
 - Arising out of self inflicted injury, war/invasion, injury during criminal activity whilst under the influence of drug, alcohol, or narcotic substances;
 - Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
 - As a result of the life assured committing any breach of law;
 - Arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization; and
 - As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes
 - Nuclear reaction, radiation or nuclear or chemical contamination;
 - Any unreported injury incurred before effective date of cover
 - Failure to seek or follow medical advise

VARIABILITY OF THE CHARGES

- The Premium Allocation Charge & Mortality Charge under the base plan are guaranteed throughout the policy term.
- The rider charges under the Future Generali Linked Accidental Death Rider and Future Generali Linked Accidental Total & Permanent Disability Rider are only guaranteed for the first 5 policy years. These charge may be reviewed thereafter, based on the Company's experience and may be increased subject to IRDAI approval.
- The Policy Administration Charge can be increased by not more than 5% per annum since inception and will not exceed Rs.500 per month.
- The switching charges are subject to increase up to Rs.250 per switch, subject to IRDAI approval
- The Discontinuance charges are guaranteed
- The Company may change the Fund Management charges from time to time subject to IRDAI approval and these will be in accordance with the current/prevailing Circulars/Regulations and may be revised within the limits prescribed therein with prior approval of IRDAI.
- The partial withdrawal charges may increase up to Rs 500 per withdrawal with prior IRDAI approval
- Charges deducted are subject to applicable taxes as per prevailing tax laws.

A month's notice will be given to the policyholder in case of an increase in charges whenever charges are increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase.

Any change in amount or rate of charges as stated above will be subject to IRDA approval. All charges are subject to applicable tax, if any, as fixed by the Government from time to time.

NOTE ON THE RISK OF INVESTMENT IN THE UNITS OF THIS POLICY

- 1) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to risk factors .In the former, the investment risks in the investment portfolio is borne by the policyholder.
- 2) 'Future Generali India Life Insurance Company' is only the name of the life insurance company and 'Future Generali Wealth Protect Plan' is only the name of the unit linked life insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
- 3) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
- 4) The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
- 5) The premium paid in unit linked life insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down based on the performance of the fund and factors influencing the capital market. The policyholder/insured is solely responsible for his/her decisions.
- 6) Past performance of the funds is no indication of future performance which may be different
- 7) All premiums/benefits payable under this plan are subject to applicable laws and taxes including, as they exist from time to time.

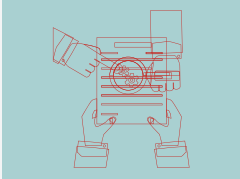
Prohibition on Rebates:



Section 41 of the Insurance Act, 1938, as amended from time to time, states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to ten lakh rupees.

Non-Disclosure:



Section 45 of Insurance Act, 1938, as amended from time to time, states:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali India Life Insurance Company Limited is a joint venture between Future Group, India's leading retailers; Generali group, an Italy-based insurance major; and Industrial Investment Trust Ltd (IITL). The Company brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance plan, and a network that ensures we are close to you wherever you go.

For any assistance call us at: 1800 102 2355 | Website: life.futuregenerali.in

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corporate office address: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013. Fax: 022-4097 6600, Email: care@futuregenerali.in

■ ARN: ADVT/Comp/2019-20/Dec/308 ■ UIN: 133L036V03

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document and consult your advisor, or, visit our website before concluding a sale. Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time You are advised to consult your tax consultant. Riders are not mandatory and are available at an additional cost.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS