

Annexure 4

Future Generali Accidental Benefit Rider (Individual, Non-linked, Pure risk, Health insurance rider)

PART-A

FORWARDING LETTER | POLICY PREAMBLE | POLICY SCHEDULE

This rider is part and parcel of the Base Policy. Please refer to the Base Policy Contract or any Endorsements made to it from time to time and as may be applicable.

PART-B

DEFINITIONS & INTERPRETATION

Definitions:

This Rider is a part and parcel of the Base Policy and is not a separate policy contract in itself. The Terms and Conditions of the Rider shall, therefore, form part and parcel of the Base Policy contract. The rider being part of the Base Policy, shall be governed by the applicable definitions, which are not specifically defined herein below, provisions and terms and conditions as provided for in the Base policy.

The terms defined below are important terms which apply under this Rider. These terms are used with initial capitals in the Policy Document and shall have the meaning ascribed to them below wherever they appear in the Policy Document:

- 1) **“Base Policy”** means the policy contract to which this rider is attached.
- 2) **“Accident”** means a sudden, unforeseen, and involuntary event caused by external, visible and violent means.
- 3) **“Injury”** means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.
- 4) **“Medical Practitioner”** means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. ; but excluding the Physician who is:

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- Insured/Policyholder himself or an agent of the Insured
- Insurance Agent , business partner(s) or employer/employee of the Insured
or
- A member of the Insured's immediate family.

5) “**Grace period**” means the specified period of time immediately following the premium due date during which a payment can be made to renew or continue a policy in force without loss of continuity benefits such as waiting periods and coverage of pre-existing diseases.

Interpretation:

- 1) References in this Policy to the singular shall include the plural and vice versa.
- 2) References in this Policy to one gender shall include the other gender.
- 3) References in this Policy to any statutes, rules, regulations or guidelines shall include any re-enactments or amendments to the same.
- 4) Section/paragraph headings are for ease of reference only and shall not have any interpretative value.
- 5) Words and expressions used in this Policy but not defined herein shall, unless the context specifies otherwise, have the same meaning as defined in the Insurance Act 1938 and/or the rules/regulations/guidelines made thereunder as may be amended from time to time.

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PART-C

POLICY BENEFITS

1. Rider Benefit:

Provided that the rider benefit has been opted for as specified in the schedule, and all due rider premium till date of rider claim have been received in full and rider is in-force, the following shall be payable:

Event	Benefit Amount
<p>Option 1: Accidental Death Protection</p> <p>If the Life Assured shall sustain any bodily injury resulting solely and directly from an Accident caused by outward, violent and visible means and such Injury shall within a period of 180 days of the occurrence of the Accident; solely, directly and independently of all other causes, result in the death of the Life Assured.</p> <p>In case the “event” which has caused death due to Accident has occurred during the Policy Term and Accidental Death occurs after the Policy Term, the Rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of Rider Sum Assured.</p>	<p>Benefit equal to Rider Sum Assured as mentioned in the Policy Schedule shall be payable.</p>
<p>Option 2: Accidental Death and Accidental Total and Permanent Disability Protection</p> <p>In case Life Assured suffers any of the following:</p> <p>a) <u>Accidental Death Protection</u>: If the Life Assured shall sustain any bodily Injury resulting solely and directly from an Accident caused by outward, violent and visible means and such Injury shall within a period of 180 days of the occurrence of the Accident; solely, directly and independently of all other causes, result in the death of the Life Assured.</p>	<p>a) Benefit equal to Rider Sum Assured as mentioned in the Policy Schedule shall be payable.</p>

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Event	Benefit Amount
<p>In case the “event” which has caused death due to Accident has occurred during the Policy Term and Accidental Death occurs after the Policy Term, the Rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of Rider Sum Assured.</p> <p>OR</p> <p>b) <u>Accidental total and permanent disability:</u> On Total and Permanent Disability of the Life Assured due to Accident provided the disability has lasted, without interruption, for at least 180 consecutive days from the date of 1st diagnosis of disability.</p> <p><u>Total Permanent Disability</u> The Life Assured will be regarded as Totally and Permanently disabled if, as a result of Accidental bodily injury, resulting solely and directly from an Accident caused by outward, violent and visible means,</p> <ul style="list-style-type: none"> • he /she has been rendered totally incapable of being employed or engaged in any work or any occupation whatsoever for remuneration or profit, or • he/she has suffered the loss of (or the total and permanent loss of use of) both upper limbs, or both lower limbs, or both eyes, or a combination of any two. <p>The above Disability must have lasted, without interruption, for at least 180 consecutive days and must be deemed permanent by a panel of medical practitioners. However, the same may be confirmed by independent Medical Practitioner appointed by the Company. The cost of consultation in such case will be borne by the Company.</p> <p>Only one claim either of Accidental Death or Accidental Total and Permanent Disability is admissible under Option-2 “Accidental Death and Disability Protection”.</p> <p>In case the event which has caused the disability has occurred during the policy term and disability is established after the policy term, the rider benefit shall be payable.</p> <p>The rider will terminate immediately on payment of any of the rider benefits mentioned in Benefit Amount column at ‘a’ or ‘b’.</p> <p>Further, any due premiums paid in respect of rider from date</p>	<p>b) Benefit equal to Rider Sum Assured as mentioned in the Policy Schedule shall be payable.</p> <p>The benefit is payable in 10 annual instalments.</p> <p>First installment of the said benefit will be payable on the date of settlement of the rider claim and subsequent 9 annual installments will be payable on each anniversary from the date of 1st diagnosis of the disability.</p> <p>In case of earlier termination of Base Policy due to maturity / death / surrender/lapse post revival period, the remaining instalments will be paid along with the terminal benefits(if any).</p>

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Event	Benefit Amount
of diagnosis till date of claim settlement shall be refunded.	Terminal benefits are the benefits, if any, of the Base Policy which is payable on termination of Base Policy due to maturity, death, surrender or lapse.
At the end of the Rider Policy Term	No Maturity Benefit shall be payable

2. Exclusions:

No Rider Benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions:

- i. Arising out of self-inflicted injury, suicide, war/invasion, injury during criminal activity with criminal intent or death whilst under the influence of drug unless prescribed by the doctor, alcohol, or narcotic substances;
- ii. Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
- iii. As a result of the life assured committing any breach of law with criminal intent;
- iv. As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.
- v. Nuclear reaction, radiation or nuclear or chemical contamination;

3. Premium Payment Conditions

a. Payment of Instalment Premium:

- i) Rider premium payment mode shall be same as that of Your Base Policy.

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- ii) This Rider Benefit and the Premium for this Rider Benefit shall automatically cease immediately after the Rider claim is accepted by Us.

4. Non-forfeiture benefits :

If any Instalment Premium remains unpaid at the end of the Grace Period, this Rider will be subject to the non-forfeiture provisions below:

i. Lapse Benefit:

- The rider in isolation may be lapsed separately or it gets lapsed if the Base Policy is lapsed.
- If rider is lapsed in isolation with Base Policy in-force, the rider cannot be subsequently revived.
- If rider is lapsed along with the Base Policy, the policyholder has an option to revive the rider provided the Base Policy is revived.

Rider Premium Payment Option	Rider Lapse Value
Regular pay	If due Premiums for Regular Premium paying rider have not been paid within the Grace Period, the rider shall lapse and will have no value.
Single pay	Not Applicable
Limited pay:	If due rider premiums for the first two (2) policy years have not been paid in full within the grace period, the rider shall lapse and will have no value.

ii. Paid-up Benefit:

Rider Premium Payment Option	Rider Paid-Up Value
Regular pay	No Paid up benefit is available under Regular pay rider.
Single pay	Not Applicable
Limited pay:	If due premiums for first two (2) or more policy years have been paid in full and any subsequent premium is not paid within the grace period, the rider will be converted into a paid-up rider provided the Base Policy is converted into a paid-up policy.

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Rider Premium Payment Option	Rider Paid-Up Value
	i.e. the rider cannot become paid-up in isolation and shall be converted into a paid-up only if the Base Policy is made Paid-Up. Paid-Up sum assured is equal to: "75% * Sum Assured * (Number of completed months of rider term / Rider premium term in months) * {(Total Rider term in months less Rider premium term in months) / (Total rider term in months less Number of completed months of rider term)}"

5. Termination of Rider:

The Rider shall stand terminated immediately and automatically on the occurrence of the earliest of the following:

- i. on the date of death of Life to be Assured;
- ii. on the date of expiry of the Rider Term;
- iii. on the date of payment of Rider Surrender Value;
- iv. on the date of Termination/cancellation of Base Policy;
- v. on the date of payment of any of the claims under the Rider.
- vi. on the expiry of Rider Revival period provided Your Policy is in lapsed status and We have not received due unpaid Rider Premiums from You.

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PART-D

POLICY SERVICING CONDITIONS

The procedure and conditions applicable to various Policy servicing aspects pertaining to this Policy are specified in this Part D below

1. Free Look Period

You have an option of returning the Base Policy within a within 15 days of receipt of the Policy Document (30 days if You have purchased this Policy through Distance Marketing Mode) if You disagree with any of the terms and conditions by giving Us a written request for cancellation of this Policy which is dated and signed by You which states the reasons for Your objections. We will cancel the policy and refund the Instalment Premium received after deducting proportionate risk premium for the period on cover, stamp duty charges and expenses incurred by Us on the medical examination of the Life Assured (if any).

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

(i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

(ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Any cancellation of the base policy under the said freelook clause would also render the rider to be cancelled and the same will be liable for a refund of instalment premium received towards the said rider after deducting proportionate risk premium.

This freelook option will not be applicable for cancellation of rider in isolation.

2. Surrender Benefit:

- i) The rider in isolation may be surrendered separately or it gets surrendered if the Base Policy is surrendered.

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Rider Premium Payment Option	Rider Surrender Value payable
Regular pay	No Surrender Benefit is available under Regular pay rider.
Single pay	Surrender Value is equal to “70% * Single Premium including extra premium for substandard lives, if any (exclusive of applicable taxes) * [Number of remaining complete months of Rider Term/Total Rider Term in months]”
Limited pay:	Surrender Value is equal to: “75%* Paid-Up Sum Assured / Sum Assured * Rider outstanding term in complete months/ Rider Policy Term in months * Total Premium payable including extra premium for substandard lives, if any (exclusive of applicable taxes)”

- ii) Surrender value will not be payable if the amount of surrender value is less than Rs 100/-. The treatment of such amount shall be as per the IRDAI direction, if any, as applicable for unclaimed amount lying with the insurer.
- iii) You may Lapse/Surrender/Discontinue the Rider alone OR along with the Base Policy. If the Rider is Lapsed/Surrendered/Discontinued alone, then the benefits under the Base Policy shall continue for the remainder of the Base Policy Term. If the Rider is surrendered, it cannot be re-attached to the Base Policy.

3. Revival of Rider

- i. The rider can be revived only along with the Base Policy and cannot be revived in isolation.
- ii. A lapsed/paid-up Rider cannot be revived once the Rider Policy Term is over. The revival will be considered on receipt of application from the Policyholder along with payment of all overdue Rider Premiums. The revival will be effected as per Board approved underwriting policy. No interest shall be charged on revival.

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4. Other Features:

- i. This Rider can be attached/added to Your Base Policy:
 - a. On inception of the Base Policy or on the Policy Anniversary of Your Base Policy, subject to eligibility criteria for the Rider being satisfied.
 - b. In case of a minor life, it can be added on first Policy Anniversary after attainment of majority.
 - c. If the balance Policy Term of Your Base Policy is less than 5 years, the Rider cannot be added.
- ii. Increase and decrease in Rider Sum Assured will be allowed subject to minimum Sum Assured under this Rider and maximum Sum Assured under Your Base Policy and further subject to the IRDAI (Protection of Policy Holders' Interests) Regulations 2017, as amended from time to time. Any change in Sum Assured can only be done on the Policy Anniversary of the Policy Anniversary of Your Base Policy. The rider Sum Assured shall not exceed the sum assured of the Base Policy.
- iii. There are no Policy loans separately available under this Rider. Loans available shall be as per the Base Policy.
- iv. On payment of the Rider Sum Assured, the said Rider will be terminated and Base policy along with any other Riders if opted will continue till the end of the Base Policy Term. You are required to continue pay premiums for the Base Policy and other Riders opted if any.

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PART-E

APPLICABLE CHARGES, FUNDS AND FUND OPTIONS

- 1) No charges or fees are applicable under this Policy.
- 2) This Policy is a non-linked insurance product, so no funds or fund options are available.

PART-F

General Terms and Conditions

As per Base Policy Contract

PART-G

GRIEVANCE REDRESSAL PROCEDURE & LIST OF INSURANCE OMBUDSMEN

As per Base Policy Contract