

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	152.51%	13.39%	8.48%	178.25%	15.65%	9.40%	129.66%	11.39%	7.58%	159.01%	13.96%	8.72%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	180.67%	16.20%	9.69%	194.15%	17.41%	10.16%	228.52%	20.49%	11.25%	275.58%	24.71%	12.60%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth					Future Midcap Fund			
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR	
Since Inception	22.48%	N.A.	N.A.	Since Inception	114.87%	11.31%	7.82%			Since Inception	10.35%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			HighestNAVGuaranteed 16.76457
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	67.65%	7.05%	5.53%	

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund				Group Income Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	127.94%	12.76%	8.56%	Since Inception	85.89%	9.23%	6.89%	Since Inception	8.69%	N.A.	N.A.

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	125.58%	12.70%	8.57%	10.35%	9.54%	9.50%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	1.19%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	50.00%	100.00%	98.81%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	127.94%
Simple Annual Return	12.76%
CAGR Return	8.56%

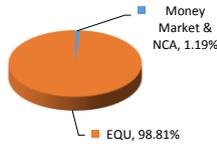
NAV as on 31-Dec-2019

22.7944

AUM as on 31-Dec-2019 (Rs. In Lakhs)

4,882.95

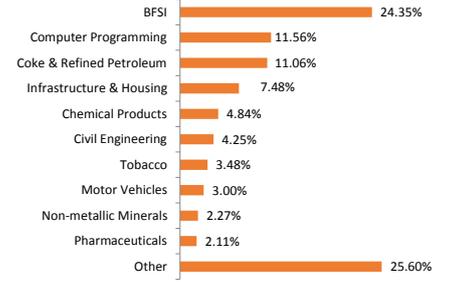
ASSET ALLOCATION



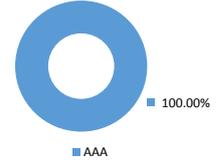
PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.19%
SECURITIES	HOLDINGS
EQUITY	98.81%
Reliance Industries Ltd.	8.26%
Kotak Mahindra MF - Kotak Banking ETF	6.28%
HDFC Ltd.	5.97%
Infosys Technologies Ltd.	5.60%
ICICI Bank Ltd.	5.55%
Reliance ETF Bank BeES	5.42%
HDFC Bank Ltd.	4.53%
TATA Consultancy Services Ltd.	4.15%
Larsen & Toubro Ltd.	3.67%
Hindustan Unilever Ltd.	3.53%
TTC Ltd.	3.48%
Kotak Mahindra Bank Ltd.	2.47%
Axis Bank Ltd.	2.12%
Maruti Suzuki India Ltd.	1.75%
Titan Company Ltd.	1.52%
Asian Paints Ltd.	1.31%
Kalpataru Power Transmission Ltd.	1.31%
HCL Technologies Ltd.	1.29%
Bajaj Finance Ltd.	1.14%
Bharti Airtel Ltd.	1.12%
Engineers India Ltd.	1.10%
State Bank of India	1.03%
Mahindra and Mahindra Ltd.	1.03%
Nagarjuna Construction Co. Ltd.	1.01%
Jagran Prakashan Ltd.	0.97%
Others	23.22%

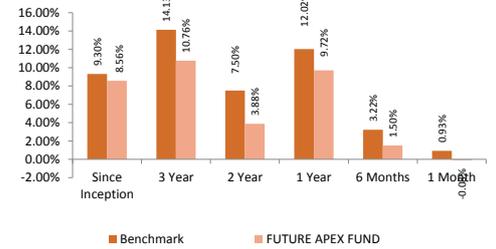
SECTORAL ALLOCATION



Debt Rating Profile

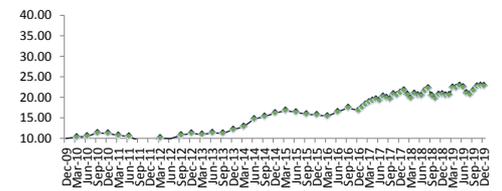


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	1.24%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	98.76%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	85.89%
Simple Annual Return	9.23%
CAGR Return	6.89%

NAV as on 31-Dec-2019

18.5890

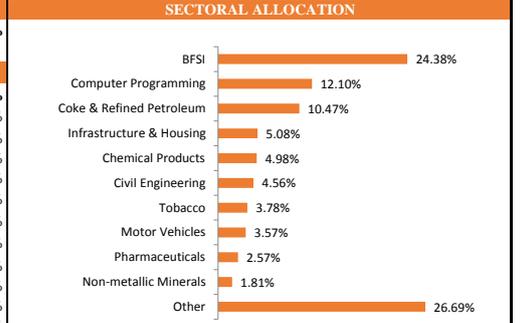
AUM as on 31-Dec-2019 (Rs. In Lakhs)

8,425.93

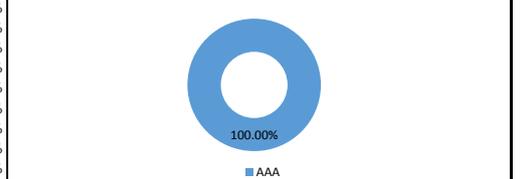
PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.24%
SECURITIES	HOLDINGS
EQUITY	98.76%
Reliance Industries Ltd.	8.60%
Kotak Mahindra MF - Kotak Banking ETF	7.98%
HDFC Ltd.	6.62%
Infosys Technologies Ltd.	5.75%
ICICI Bank Ltd.	5.00%
HDFC Bank Ltd.	4.66%
TATA Consultancy Services Ltd.	4.25%
Reliance ETF Bank BeES	4.09%
Larsen & Toubro Ltd.	3.93%
ITC Ltd.	3.78%
Hindustan Unilever Ltd.	3.55%
Kotak Mahindra Bank Ltd.	2.40%
Axis Bank Ltd.	2.39%
Maruti Suzuki India Ltd.	1.81%
Titan Company Ltd.	1.56%
Asian Paints Ltd.	1.43%
HCL Technologies Ltd.	1.35%
Kotak PSU Bank ETF	1.25%
Sun Pharmaceuticals Industries Ltd.	1.19%
State Bank of India	1.14%
Bharti Airtel Ltd.	1.11%
Mahindra and Mahindra Ltd.	1.08%
Indian Oil Corporation Ltd.	0.96%
Kalpataru Power Transmission Ltd.	0.94%
Hero MotoCorp Ltd.	0.92%
Others	21.01%

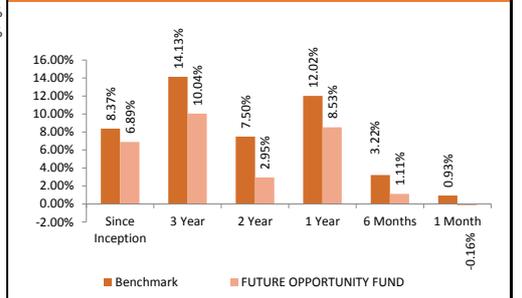
SECTORAL ALLOCATION



Debt Rating Profile

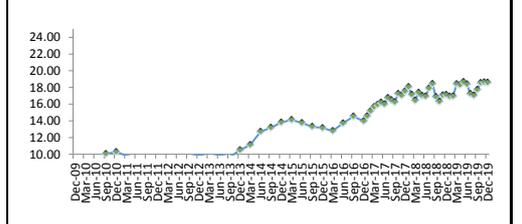


BENCHMARK COMPARISON (CAGR RETURN)

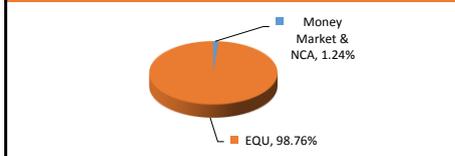


Benchmark :Nifty 50

FUND - NAV



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	0.32%
Equities	0.00%	100.00%	99.68%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	114.87%
Simple Annual Return	11.31%
CAGR Return	7.82%

NAV as on 31-Dec-2019

21.4870

AUM as on 31-Dec-2019 (Rs. In Lakhs)

1,469.04

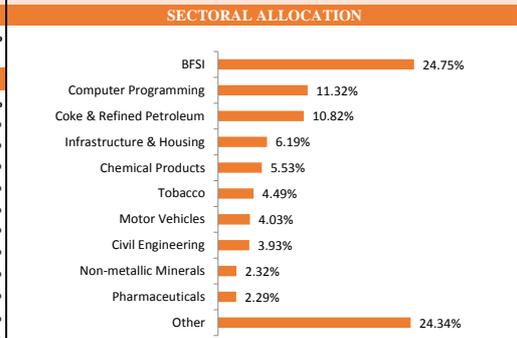
PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.32%

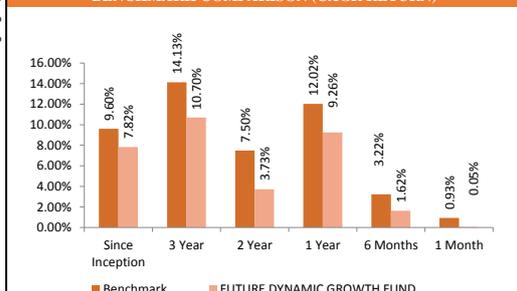
SECURITIES	HOLDINGS
EQUITY	99.68%

Reliance Industries Ltd.	8.55%
Kotak Mahindra MF - Kotak Banking ETF	7.93%
HDFC Ltd.	6.56%
Infosys Technologies Ltd.	5.75%
HDFC Bank Ltd.	5.50%
ICICI Bank Ltd.	5.44%
TATA Consultancy Services Ltd.	4.99%
Larsen & Toubro Ltd.	4.99%
Hindustan Unilever Ltd.	4.44%
Reliance ETF Bank BeES	4.44%
Axis Bank Ltd.	3.93%
Kotak Mahindra Bank Ltd.	3.84%
Maruti Suzuki India Ltd.	2.98%
Asian Paints Ltd.	2.71%
Titan Company Ltd.	2.45%
Kotak PSU Bank ETF	1.94%
Mahindra and Mahindra Ltd.	1.69%
Sun Pharmaceuticals Industries Ltd.	1.68%
Jagran Prakashan Ltd.	1.38%
Engineers India Ltd.	1.30%
Bharti Airtel Ltd.	1.25%
HCL Technologies Ltd.	1.21%
Indian Oil Corporation Ltd.	1.20%
Kalpataru Power Transmission Ltd.	1.19%
Others	1.13%
	1.08%
	1.07%
	18.98%

SECTORAL ALLOCATION

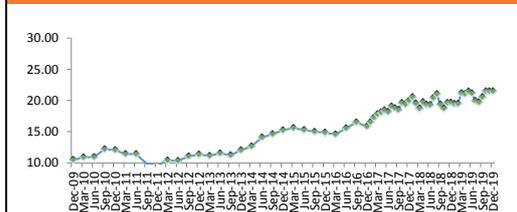


BENCHMARK COMPARISON (CAGR RETURN)

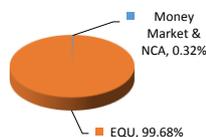


Benchmark :Nifty 50

FUND - NAV



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.72%
Fixed Income Instruments	10.00%	50.00%	18.81%
Equities	50.00%	90.00%	79.46%

RISK RETURN PROFILE

Risk	Return
High	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV

Absolute Return	159.01%
Simple Annual Return	13.96%
CAGR Return	8.72%

NAV as on 31-Dec-2019

25.9006

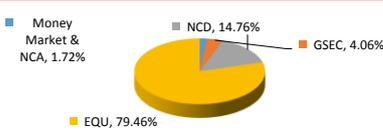
AUM as on 31-Dec-2019 (Rs. In Lakhs)

8,184.37

Modified Duration (In Years)

4.97

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 1.72%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 4.06%

7.57% Gsec 2033 17/06/2033	1.28%
8.15% Tamil Nadu SDL 2028 09/05/2028	1.15%
8.70% Gujarat SDL 2028 19/09/2028	0.86%
7.26% Gsec 2029 - 14/01/2029	0.47%
8.63% Tamil Nadu SDL 09/01/2023	0.29%

SECURITIES HOLDINGS

CORPORATE DEBT 14.76%

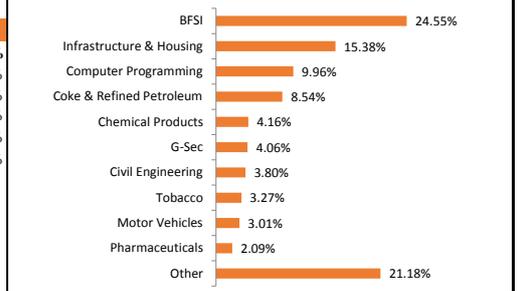
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.39%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	2.12%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029	1.69%
9.25% Reliance Jio Infocomm Ltd. 17/06/2024	1.32%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.30%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.29%
8.37% REC Ltd. 07/12/2028	1.17%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.95%
8.80% LIC Housing Finance Ltd. 25/01/2029	0.66%
8.00% IREDA 24/09/2029	0.50%
Others	0.37%

SECURITIES HOLDINGS

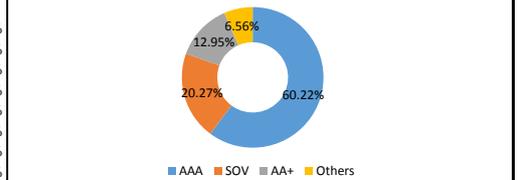
EQUITY 79.46%

Reliance Industries Ltd.	7.24%
Kotak Mahindra MF - Kotak Banking ETF	6.26%
HDFC Ltd.	5.56%
ICICI Bank Ltd.	4.87%
Infosys Technologies Ltd.	4.80%
HDFC Bank Ltd.	3.68%
TATA Consultancy Services Ltd.	3.55%
Larsen & Toubro Ltd.	3.31%
ITC Ltd.	3.27%
Hindustan Unilever Ltd.	2.97%
Kotak Mahindra Bank Ltd.	2.46%
Reliance ETF Bank BeES	2.22%
Axis Bank Ltd.	2.09%
Maruti Suzuki India Ltd.	1.51%
Titan Company Ltd.	1.31%
Asian Paints Ltd.	1.20%
HCL Technologies Ltd.	1.15%
State Bank of India	0.96%
Bharti Airtel Ltd.	0.93%
Mahindra and Mahindra Ltd.	0.91%
Sun Pharmaceuticals Industries Ltd.	0.89%
Kotak PSU Bank ETF	0.89%
Kalpataru Power Transmission Ltd.	0.88%
Yes Bank Ltd.	0.85%
Indian Oil Corporation Ltd.	0.80%
Others	14.92%

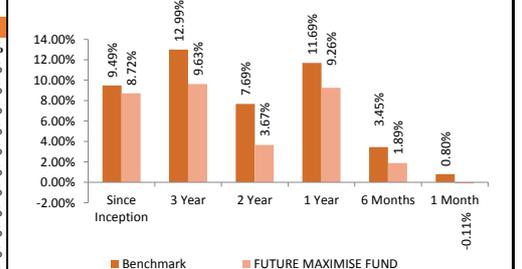
SECTORAL ALLOCATION



Debt Rating Profile

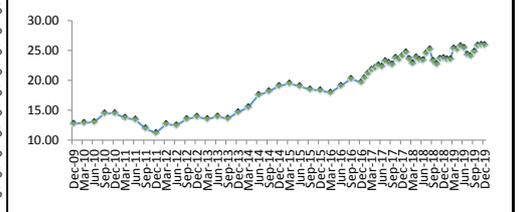


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	1.35%
Fixed Income Instruments	40.00%	70.00%	44.85%
Equities	30.00%	60.00%	53.80%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	129.66%
Simple Annual Return	11.39%
CAGR Return	7.58%

NAV as on 31-Dec-2019

22.9662

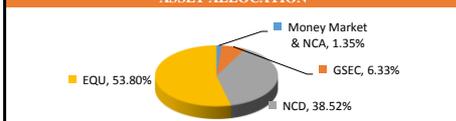
AUM as on 31-Dec-2019 (Rs. In Lakhs)

6,720.17

Modified Duration (In Years)

4.88

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.35%
SECURITIES	6.33%
GOVERNMENT SECURITIES	6.33%
8.83% Central Government 12/12/2041	2.64%
7.26% Gsec 2029 - 14/01/2029	1.78%
8.97% Central Government 05/12/2030	1.36%
7.57% Gsec 2033 17/06/2033	0.39%
7.92% West Bengal SDL 15/03/2027	0.16%

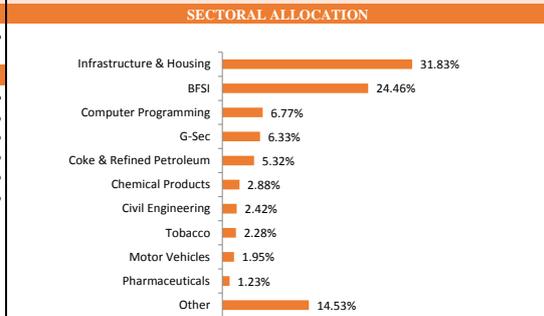
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	38.52%
8.67% Power Finance Corporation Ltd. 18/11/2028	8.05%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.63%
10.75% Reliance Capital Ltd. 12/08/2021	5.02%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	3.04%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	2.58%
9.25% Reliance Jio Infocomm Ltd. 17/06/2024	2.09%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.91%
8.75% Indiabulls Housing Finance Ltd. 24/09/2021	1.84%
8.80% LIC Housing Finance Ltd. 25/01/2029	1.61%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029	1.59%
Others	3.17%

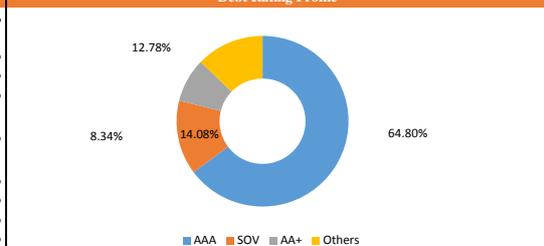
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	53.80%
Reliance Industries Ltd.	4.65%
Kotak Mahindra MF - Kotak Banking ETF	4.53%
HDFC Bank Ltd.	3.88%
HDFC Ltd.	3.72%
ICICI Bank Ltd.	3.31%
Infosys Technologies Ltd.	3.20%
TATA Consultancy Services Ltd.	2.37%
ITC Ltd.	2.28%
Larsen & Toubro Ltd.	2.24%
Hindustan Unilever Ltd.	2.01%
Kotak Mahindra Bank Ltd.	1.60%
Axis Bank Ltd.	1.39%
Reliance ETF Bank BeES	1.17%
Maruti Suzuki India Ltd.	0.94%
Titan Company Ltd.	0.88%
Asian Paints Ltd.	0.86%
HCL Technologies Ltd.	0.78%
Sun Pharmaceuticals Industries Ltd.	0.72%
State Bank of India	0.65%
Bharti Airtel Ltd.	0.63%
Mahindra and Mahindra Ltd.	0.62%
Kotak PSU Bank ETF	0.60%
Engineers India Ltd.	0.54%
Indian Oil Corporation Ltd.	0.54%
Hero MotoCorp Ltd.	0.53%
Others	9.15%

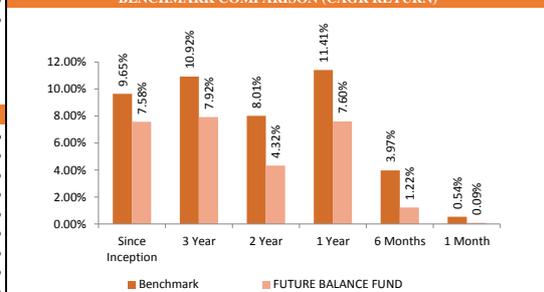
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	99.65%
Equities	0.00%	100.00%	0.35%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV

Absolute Return	67.65%
Simple Annual Return	7.05%
CAGR Return	5.53%

HIGHEST NAV GUARANTEED

16.7646

NAV as on 31-Dec-2019

16.7646

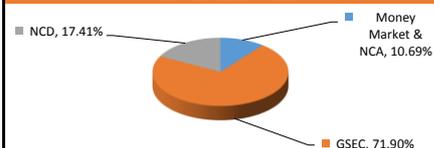
AUM as on 31-Dec-2019 (Rs. In Lakhs)

1,190.65

Modified Duration (In Years)

0.32

ASSET ALLOCATION



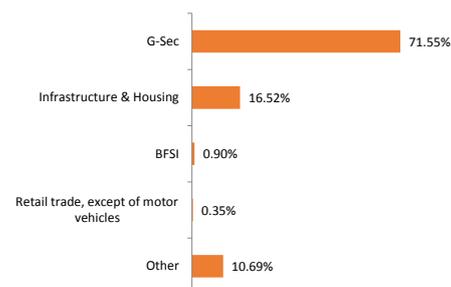
PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	10.69%

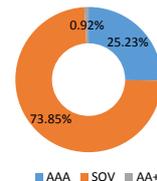
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	71.90%
6.65% Gsec 2020 09/04/2020	34.05%
8.19% Gsec 2020 16/01/2020	27.32%
08.57% WEST BENGAL SDL 2020 16/02/2020	10.53%

SECURITIES	HOLDINGS
CORPORATE DEBT	17.41%
10.25% Sikka Ports & Terminals Ltd. (Prev Reliancegas-Ewpl Amlgt230818) 22/08/2021	7.09%
8.75% LIC Housing Finance Ltd. 12/02/2021	6.89%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.54%
10.5% M&M Financial Services Ltd. 13/12/2021	0.90%

SECTORAL ALLOCATION

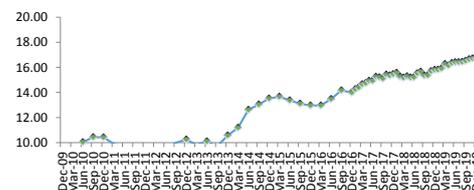


Debt Rating Profile



No comparable benchmark available for the fund

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

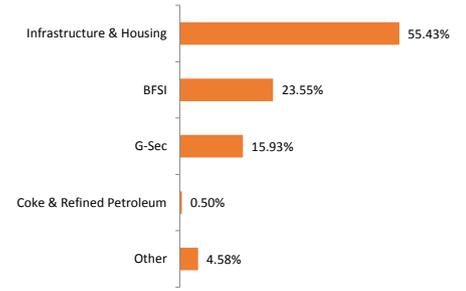
Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.58%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	15.93%
7.57% Gsec 2033 17/06/2033	4.86%
7.26% Gsec 2029 - 14/01/2029	4.06%
7.72% Gsec 2049 15/06/2049	3.34%
8.60% Gsec 2028 02/06/2028	1.64%
8.19% Gsec 2020 16/01/2020	1.31%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.24%
8.53% Tamil Nadu SDL 2028 28/11/2028	0.18%
8.48% Karnataka SDL 2022 - 17/10/2022	0.14%
7.64% GUJARAT SDL 2027 08/11/2027	0.13%
7.72% Central Government 25/05/2025	0.02%
Others	0.01%

SECTORAL ALLOCATION



ASSET ALLOCATION

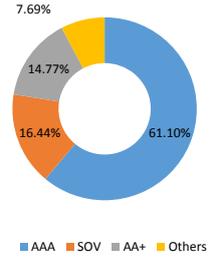
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	4.58%
Fixed Income Instruments	50.00%	100.00%	95.42%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low		Low
Return Low		Low

SECURITIES	HOLDINGS
CORPORATE DEBT	79.49%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	8.90%
9.25% Reliance Jio Infocomm Ltd. 17/06/2024	7.52%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	4.01%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.89%
8.70% LIC Housing Finance Ltd. 20/03/2029	3.74%
9.23% IREDA 22/02/2029	3.57%
8.06% Bajaj Finance Ltd. 04/10/2029	3.40%
9.39% Power Finance Corporation Ltd. 27/08/2029	3.32%
8.98% Power Finance Corporation Ltd. 28/03/2029	3.30%
8.05% Housing Development Finance Corporation Ltd. 22/10/2029	3.12%
Others	34.72%

Debt Rating Profile



DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31-Dec-2019	
Returns since Publication of NAV	
Absolute Return	178.25%
Simple Annual Return	15.65%
CAGR Return	9.40%

NAV as on 31-Dec-2019

27.8246

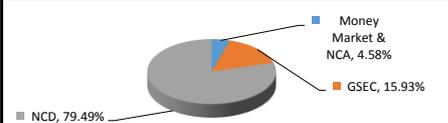
AUM as on 31-Dec-2019 (Rs. In Lakhs)

15,240.82

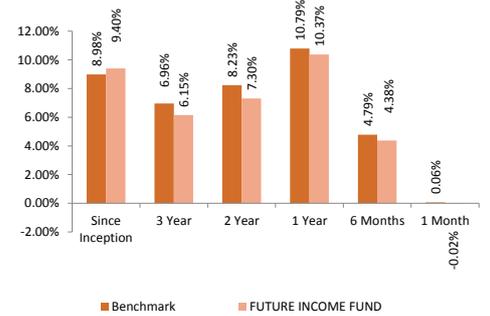
Modified Duration (In Years)

5.28

ASSET ALLOCATION

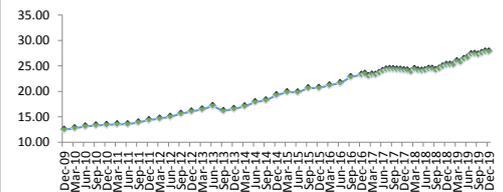


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	0.24%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	99.76%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	275.58%
Simple Annual Return	24.71%
CAGR Return	12.60%

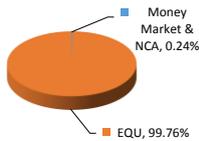
NAV as on 31-Dec-2019

37.5585

AUM as on 31-Dec-2019 (Rs. In Lakhs)

913.51

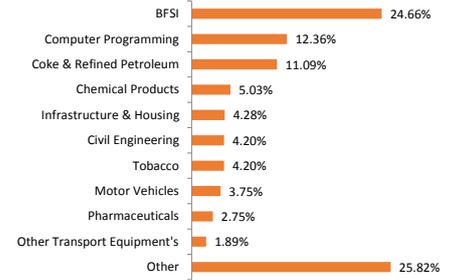
ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.24%
SECURITIES	HOLDINGS
EQUITY	99.76%
Kotak Mahindra MF - Kotak Banking ETF	8.92%
Reliance Industries Ltd.	8.82%
HDFC Ltd.	6.71%
Infosys Technologies Ltd.	5.85%
ICICI Bank Ltd.	5.81%
HDFC Bank Ltd.	4.62%
Reliance ETF Bank BeES	4.39%
TATA Consultancy Services Ltd.	4.33%
Larsen & Toubro Ltd.	4.20%
ITC Ltd.	4.20%
Hindustan Unilever Ltd.	3.46%
Axis Bank Ltd.	2.51%
Kotak Mahindra Bank Ltd.	2.17%
Maruti Suzuki India Ltd.	1.86%
Titan Company Ltd.	1.59%
Asian Paints Ltd.	1.57%
HCL Technologies Ltd.	1.42%
Sun Pharmaceuticals Industries Ltd.	1.32%
State Bank of India	1.18%
Mahindra and Mahindra Ltd.	1.17%
Bharti Airtel Ltd.	1.16%
Future Retail Ltd.	1.03%
Engineers India Ltd.	1.02%
Indian Oil Corporation Ltd.	0.99%
Hero MotoCorp Ltd.	0.97%
Others	18.52%

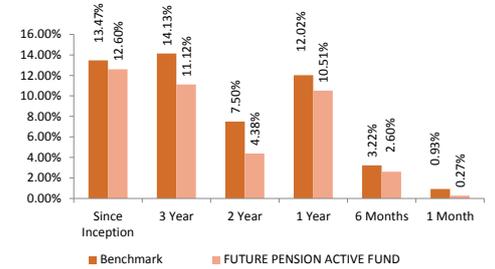
SECTORAL ALLOCATION



Debt Rating Profile

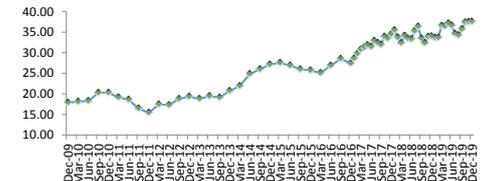


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	11.26%
Fixed Income Instruments	30.00%	80.00%	29.23%
Equities	20.00%	70.00%	59.52%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	228.52%
Simple Annual Return	20.49%
CAGR Return	11.25%

NAV as on 31-Dec-2019

32.8523

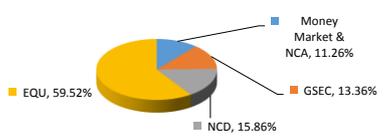
AUM as on 31-Dec-2019 (Rs. In Lakhs)

251.21

Modified Duration (In Years)

3.01

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 11.26%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 13.36%

8.51% Maharashtra SDL 09/03/2026	6.28%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.88%
7.26% Gsec 2029 - 14/01/2029	3.08%
7.25% GUJARAT SDL 2027 12/07/2027	0.12%

SECURITIES HOLDINGS

CORPORATE DEBT 15.86%

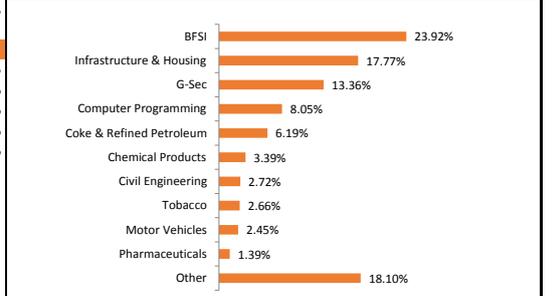
10.25% Sikka Ports & Terminals Ltd. (Prev Reliancegas-Ewpl Amlgtd230818) 22/08/2021	8.40%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.46%

SECURITIES HOLDINGS

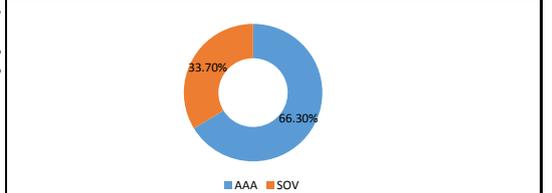
EQUITY 59.52%

HDFC Ltd.	5.88%
Reliance Industries Ltd.	5.54%
ICICI Bank Ltd.	5.53%
HDFC Bank Ltd.	5.41%
Infosys Technologies Ltd.	3.80%
TATA Consultancy Services Ltd.	2.81%
Larsen & Toubro Ltd.	2.72%
ITC Ltd.	2.66%
Hindustan Unilever Ltd.	2.34%
Kotak Mahindra Bank Ltd.	1.86%
Axis Bank Ltd.	1.70%
IndusInd Bank Ltd.	1.32%
Maruti Suzuki India Ltd.	1.20%
Asian Paints Ltd.	1.04%
Titan Company Ltd.	1.04%
HCL Technologies Ltd.	0.95%
State Bank of India	0.80%
Sun Pharmaceuticals Industries Ltd.	0.77%
Bharti Airtel Ltd.	0.75%
Mahindra and Mahindra Ltd.	0.75%
Indian Oil Corporation Ltd.	0.64%
Hero MotoCorp Ltd.	0.63%
Cipla Ltd.	0.62%
Britannia Industries Ltd.	0.61%
Engineers India Ltd.	0.60%
Others	7.54%

SECTORAL ALLOCATION



Debt Rating Profile

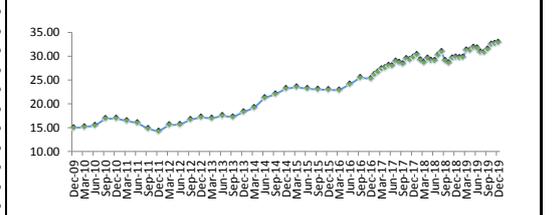


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	3.20%
Fixed Income Instruments	80.00%	100.00%	85.70%
Equities	0.00%	20.00%	11.10%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	194.15%
Simple Annual Return	17.41%
CAGR Return	10.16%

NAV as on 31-Dec-2019

29.4146

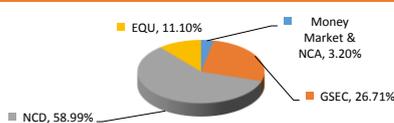
AUM as on 31-Dec-2019 (Rs. In Lakhs)

149.87

Modified Duration (In Years)

5.57

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 3.20%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 26.71%

8.68% Tamil Nadu SDL 2028 10/10/2028	8.78%
7.26% Gsec 2029 - 14/01/2029	5.16%
7.92% West Bengal SDL 15/03/2027	4.18%
7.72% Gsec 2049 15/06/2049	3.58%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.18%
8.70% Gujarat SDL 2028 19/09/2028	1.83%

SECURITIES HOLDINGS

CORPORATE DEBT 58.99%

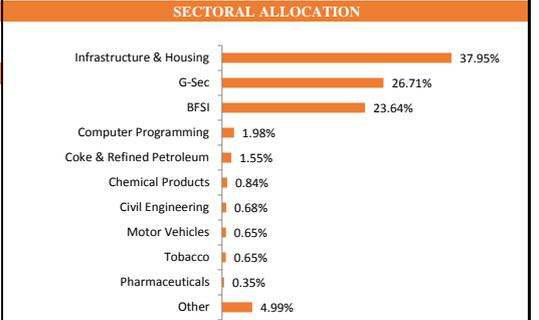
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	8.56%
9.23% IREDA 22/02/2029	7.40%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	7.39%
8.80% LIC Housing Finance Ltd. 25/01/2029	7.21%
9.25% Reliance Jio Infocomm Ltd. 17/06/2024	7.21%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	7.13%
8.37% REC Ltd. 07/12/2028	7.09%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	5.45%
8.65% L&T Finance Limited 2026 - ULIP	1.55%

SECURITIES HOLDINGS

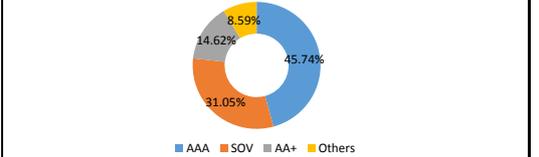
EQUITY 11.10%

ICICI Bank Ltd.	1.48%
Reliance Industries Ltd.	1.39%
Infosys Technologies Ltd.	0.93%
TATA Consultancy Services Ltd.	0.69%
Larsen & Toubro Ltd.	0.68%
ITC Ltd.	0.65%
Hindustan Unilever Ltd.	0.58%
Axis Bank Ltd.	0.38%
Maruti Suzuki India Ltd.	0.34%
Asian Paints Ltd.	0.26%
Titan Company Ltd.	0.25%
HCL Technologies Ltd.	0.24%
Sun Pharmaceuticals Industries Ltd.	0.19%
Mahindra and Mahindra Ltd.	0.19%
Bharti Airtel Ltd.	0.19%
Hero MotoCorp Ltd.	0.16%
Britannia Industries Ltd.	0.16%
IndusInd Bank Ltd.	0.16%
Indian Oil Corporation Ltd.	0.16%
Cipla Ltd.	0.15%
Engineers India Ltd.	0.15%
Bajaj Auto Ltd.	0.15%
NTPC Ltd.	0.14%
Vedanta Ltd.	0.14%
GAIL (India) Ltd.	0.14%
Others	1.13%

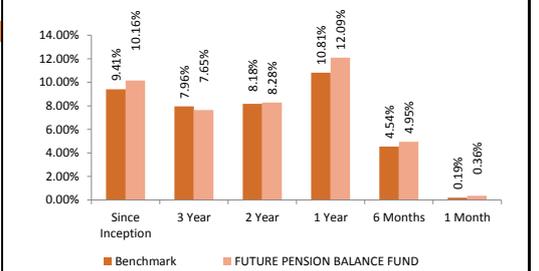
SECTORAL ALLOCATION



Debt Rating Profile

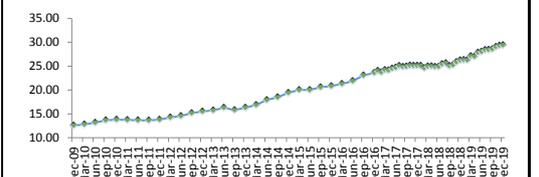


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND			
OBJECTIVE Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	17.05%
Fixed Income Instruments	0.00%	100.00%	82.95%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE	
Risk	Low
Return	Low

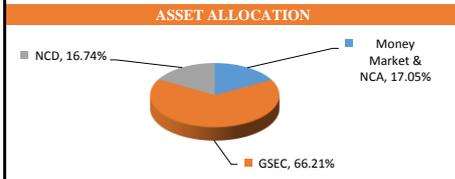
DATE OF INCEPTION
17th October 2008

FUND PERFORMANCE as on 31-Dec-2019	
Returns since Publication of NAV	
Absolute Return	180.67%
Simple Annual Return	16.20%
CAGR Return	9.69%

NAV as on 31-Dec-2019
28.0666

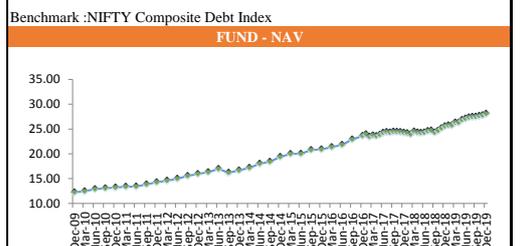
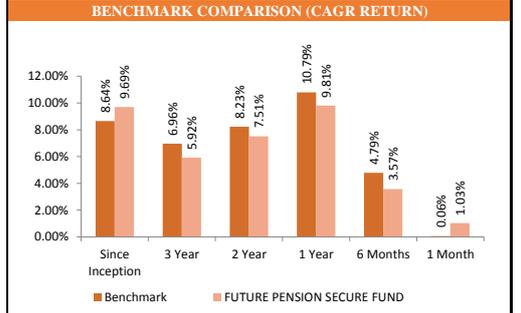
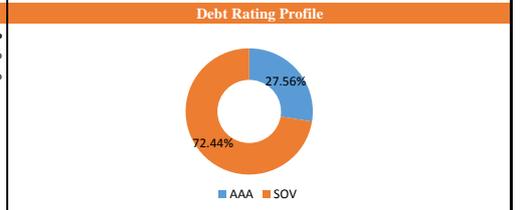
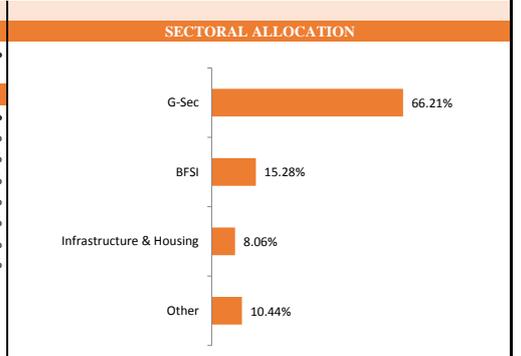
AUM as on 31-Dec-2019 (Rs. In Lakhs)
73.20

Modified Duration (In Years)
4.36



PORTFOLIO AS ON 31-Dec-2019	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	17.05%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	66.21%
7.26% Gsec 2029 - 14/01/2029	24.66%
08.57% WEST BENGAL SDL 2020 16/02/2020	13.70%
8.60% Gsec 2028 02/06/2028	7.57%
8.15% Tamil Nadu SDL 2028 09/05/2028	7.24%
7.57% Gsec 2033 17/06/2033	7.17%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.49%
7.25% GUJARAT SDL 2027 12/07/2027	1.38%

SECURITIES		HOLDINGS	
CORPORATE DEBT		16.74%	
8.65% L&T Finance Limited 2026 - ULIP		8.68%	
10.63% IOT Utikal Energy Services Ltd. 20/07/2028		8.06%	



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	39.27%
Fixed Income Instruments	25.00%	100.00%	60.73%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV

Absolute Return	152.51%
Simple Annual Return	13.39%
CAGR Return	8.48%

NAV as on 31-Dec-2019

25.2514

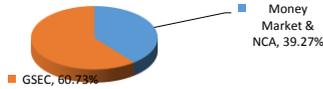
AUM as on 31-Dec-2019 (Rs. In Lakhs)

3,513.27

Modified Duration (In Years)

2.01

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2019

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 39.27%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 60.73%

7.26% Gsec 2029 - 14/01/2029	14.68%
8.9% Tamil Nadu SDL 20/09/2022	9.08%
8.90% ANDHRA PRADESH SDL 2022	6.02%
8.19% Gsec 2020 16/01/2020	5.70%
8.64% West Bengal SDL 2021 30/08/2021	5.63%
8.60% Gsec 2028 02/06/2028	4.73%
8.89% Andhra Pradesh SDL 2022 20/09/2022	4.54%
8.86% Andhra Pradesh SDL 06/06/2022	4.51%
08.57% WEST BENGAL SDL 2020 16/02/2020	4.28%
9.48% West Bengal SDL 17/07/2023	1.55%

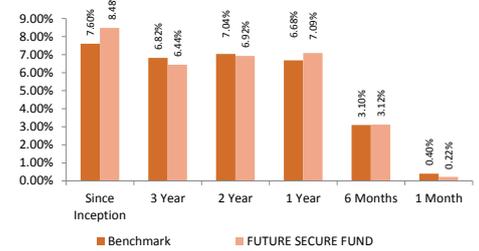
SECTORAL ALLOCATION



Debt Rating Profile

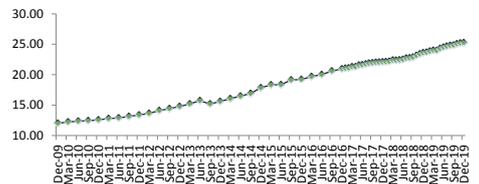


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY1 year T Bill Index +NIFTY Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Strategy
Investment in mix of mid cap and large cap companies across sectors

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	1.67%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	98.33%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

4th December 2018

FUND PERFORMANCE as on 31-Dec-2019

Returns since Publication of NAV	
Absolute Return	10.35%
Simple Annual Return	9.54%
CAGR Return	9.50%

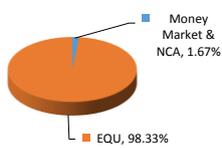
NAV as on 31-Dec-2019

11.0348

AUM as on 31-Dec-2019 (Rs. In Lakhs)

241.15

ASSET ALLOCATION



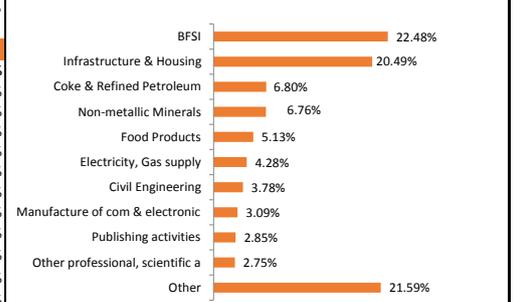
PORTFOLIO AS ON 31-Dec-2019

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **1.67%**

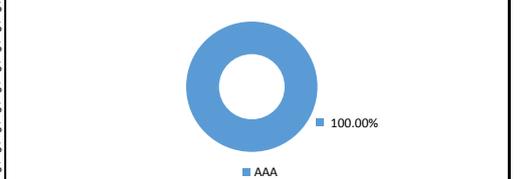
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
EQUITY	98.33%
The Federal Bank Ltd.	4.70%
RBL Bank Ltd.	3.65%
Kalpataru Power Transmission Ltd.	3.33%
Bharat Electronics Ltd.	3.09%
Nagarjuna Construction Co. Ltd.	3.08%
LIC Housing Finance Ltd.	2.97%
Jagran Prakashan Ltd.	2.85%
ICICI Bank Ltd.	2.84%
Kajaria Ceramics Ltd.	2.83%
Castrol India Ltd.	2.79%
Tata Power Co. Ltd.	2.76%
Engineers India Ltd.	2.76%
L&T Technology Services Ltd.	2.75%
Voltas Ltd.	2.73%
Power Finance Corporation Ltd.	2.64%
Jubilant Foodworks Ltd.	2.40%
NBCC (India) Ltd.	2.36%
Petronet LNG Ltd.	2.22%
Hindustan Zinc Ltd.	2.22%
The Ramco Cements Ltd.	2.19%
Axis Bank Ltd.	2.04%
Apollo Tyres Ltd.	2.04%
Tata Global Beverages Ltd.	1.93%
Exide Industries Ltd.	1.90%
Apollo Hospitals Enterprise Ltd.	1.79%
Others	31.44%

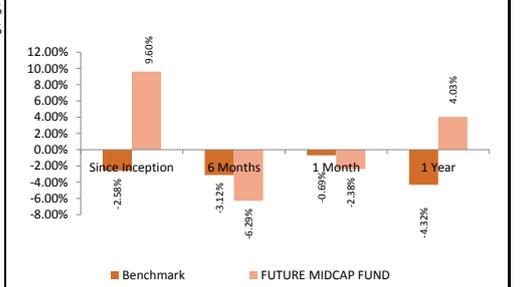
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty Midcap 100 Index

FUND - NAV

