

Future Generali
Care Plus

Times change.

Change with them.



A term life insurance plan that takes care of your growing protection needs.



Individual Non Linked Non Participating (without profits) Pure Risk Premium Life Insurance Plan.

The journey of life is full of excitement with lots to share and care. You have always assumed added responsibilities and prepared for your wonderful events of life. However, life is also about uncertainties. It is important to financially secure the grand dream of your family and be prepared to meet these uncertainties. Your family's financial security should be assured under all circumstances.

Keeping this in mind, we bring to you Future Generali Care Plus with two variants: Future Generali Care Plus Classic and Future Generali Care Plus Premier, to provide financial independence, even when you are not around, at a very affordable price.

KEY FEATURES

- Future Generali Care Plus is a protection plan
- Financial security to family at extremely affordable rates
- Discount of premium for higher Sum Assured
- Premium(s) paid are eligible for Tax Benefit as may be available under the provisions of Tax Benefits available as per prevailing Tax Rules

HOW DOES IT WORK?

Step 1: Decide your Sum Assured

You have the option to choose

- Future Generali Care Plus Classic option for insurance cover up to ₹24,99,999
- Future Generali Care Plus Premier option for insurance cover of ₹25,00,000 and above

Step 2: Decide your Policy Term

You have to pay the premium throughout the Policy Term.

Depending upon your financial planning, you can decide the Policy Term.

Step 3: Customise your policy

WHAT ARE YOUR BENEFITS?

Maturity Benefit

There is no Maturity Benefit payable under this plan.

Death Benefit



In case of unfortunate death of the life assured, then the following benefit is payable to the nominee

Higher of

1. Sum Assured
2. 10 times Annualised Premium (excluding taxes, rider premiums, underwriting extra premiums and loading for modal premiums, if any)
3. 105% of the total premiums paid till date of death excluding taxes, any extra premiums and rider premiums if any

Surrender Benefits

There is no Surrender Benefit payable under this plan.

LARGE SUM ASSURED REBATES

For Policyholders buying large Sum Assured levels, a large size discount/rebate is available as given below:

REBATES FOR FUTURE GENERALI CARE PLUS CLASSIC OPTION

Sum Assured (₹)	Per 1000 Sum Assured (₹)
>= 6 lakh - < 8 lakh	₹3.80
>= 8 lakh - < 10 lakh	₹4.10
>= 10 lakh - < 15 lakh	₹4.30
>= 15 lakh - < 20 lakh	₹4.50
>= 20 lakh - < 25 lakh	₹4.60

REBATES FOR FUTURE GENERALI CARE PLUS PREMIER OPTION

Sum Assured (₹)	Per 1,000 Sum Assured (₹)
25 lakh - < 50 lakh	Nil
50 lakh - < 1 crore	₹0.10
>= 1 crore	₹0.20

PLAN SUMMARY

BASE POLICY

Plan Options	Future Generali Care Plus Classic Option	Future Generali Care Plus Premier Option
Minimum - Maximum Entry Age	18-65 years	18-65 years
Minimum - Maximum Policy Term	5 years - to Age 85 Max Policy Term = (85-min. age at entry) = 67 yrs.	5 years - to Age 85 Max Policy Term = (85-min. age at entry) = 67 yrs.
Maximum Coverage Age	85 years	85 years

Minimum Premium	₹887 p.a.	₹5,000 p.a.
Minimum Sum Assured	₹1,50,000	₹25,00,000
Maximum Sum Assured	₹24,99,999	No Limit
Premium Modes	Yearly, Half-Yearly & Monthly (ECS only)	Yearly, Half-Yearly & Monthly (ECS only)

INDICATIVE PREMIUM RATES

The premium you need to pay for Future Generali Care Plus Classic Option:

The table below shows the indicative premiums payable yearly for a Sum Assured of ₹15,00,000/- for a standard life.

YOUR AGE AT LAST BIRTHDAY	POLICY TERM			
	10 years	15 years	20 years	25 years
30 years	NA	NA	₹2,700	₹3,150
35 years	₹2,745	₹3,090	₹3,645	₹4,335
40 years	₹3,795	₹4,485	₹5,325	₹6,270
45 years	₹5,565	₹6,645	₹7,785	₹9,120

The above premiums are exclusive of applicable taxes, which will apply at the prevailing rates at the time of payment of premium.

The premium you need to pay for Future Generali Care Plus Premier Option:

The table below shows the indicative premiums payable yearly for a Sum Assured of ₹50,00,000/- (Non-Smoker) for a standard life.

YOUR AGE AT LAST BIRTHDAY	POLICY TERM			
	10 years	15 years	20 years	25 years
25 years	₹5,950	₹5,950	₹5,950	₹5,950
35 years	₹7,350	₹7,750	₹9,150	₹10,950
40 years	₹10,500	₹11,900	₹14,050	₹16,500
45 years	₹15,200	₹17,850	₹20,800	₹24,350

The above premiums are exclusive of applicable taxes, which will apply at the prevailing rates at the time of payment of premium.

The premiums for various modes as percentage of annual premium are given below:
Monthly (by ECS) - 8.83% of annual premium
Half-Yearly - 52% of annual premium

LITTLE PRIVILEGES, JUST FOR YOU

Rider

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Riders which you may choose as an additional protection. Below rider option is available under this plan.

Future Generali Non-Linked Accidental Death Rider (UIN 133B023V01)

Please refer to the respective rider brochures for more details.

Note: The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

Discount

For Policies taken directly (i.e. without involving any channel) by Future Group employees, spouse of the employees and their blood relatives, no commission is payable and will be eligible for a staff discount of 8% of annual premium. Blood relatives include children of the employee, parents of the employee, siblings of the employee (brothers / sisters)

Free-Look Period



In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the policy is sold through Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the e-IA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the e-IA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Grace Period

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half-yearly premiums and 15 days for monthly premiums. The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse.

Revival Period



The policy lapses along with rider benefits (if any) if premiums are not duly paid within the period of grace. The policy may be revived for full benefits within a period of 5 years from the due date of the first unpaid premium and before the policy expiry date, whichever is earlier.

The revival will be considered on receipt of

- A written application from the Policyholder along with the proof of continued insurability of the Life Assured as specified by the Company from time to time and
- On payment of all overdue premiums with interest (if any)

The revival will be effected based on the Board approved underwriting policy. The Policyholder will be required to pay the arrears of premium with interest and provide evidence of insurability as specified by the Company from time to time. The current rate of interest used is 9% p.a. (This rate is subject to change from time to time and will be decided with reference to yield on Government bond. Such change in rate will be subject to IRDAI approval.) Any revival of rider will be considered along with the revival of the basic policy, and not in isolation.

Nomination

Nomination as per Sec. 39 of the Insurance Act 1938, as amended from time to time.

Assignment

Assignment as per section 38 of the Insurance Act 1938, as amended from time to time.



Tax Benefits

Premium(s) paid are eligible for Tax Benefit. Tax Benefits available as per prevailing Tax Rules.

Loan

There is no loan available under this plan.

EXCLUSIONS

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions.

Suicide Exclusion

In Case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Prohibition on Rebates

Section 41 of the Insurance Act, 1938, as amended from time to time, states:

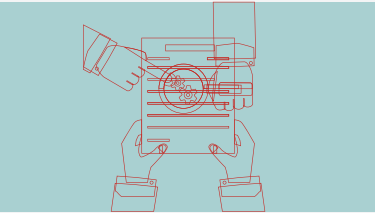
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure

Section 45 of Insurance Act, 1938, as amended from time to time, states:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali India Life Insurance Company Limited is a joint venture between Future Group, India's leading retailers; Generali, an Italy-based insurance major; and Industrial Investment Trust Ltd (IITL). The Company brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance plan, and a network that ensures we are close to you wherever you go.

For more details on this product including risk factors, terms and conditions, please read the sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale.

Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS