

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	157.83%	13.56%	8.48%	188.75%	16.22%	9.54%	91.96%	7.90%	5.76%	93.00%	7.99%	5.81%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	189.91%	16.66%	9.78%	193.95%	17.01%	9.92%	165.76%	14.54%	8.95%	159.44%	13.98%	8.72%

	Future Group Secure Fund			INDIVIDUAL	Future Dynamic Growth					Future Midcap Fund			
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR			Absolute Return	Simple Annual Return	CAGR	
Since Inception	18.42%	N.A.	N.A.	Since Inception	49.10%	4.72%	3.91%			Since Inception	-21.64%	N.A.	N.A.

	INDIVIDUAL	Future NAV Guarantee Fund			
		Absolute Return	Simple Annual Return	CAGR	
	Absolute Return	68.59%	6.97%	5.45%	HighestNAVGuaranteed 16.90266

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund				Group Income Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	57.41%	5.59%	4.51%	Since Inception	27.83%	2.91%	2.60%	Since Inception	8.69%	N.A.	N.A.

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	107.37%	10.59%	7.46%	-21.64%	-16.22%	-16.70%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	0.71%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	50.00%	100.00%	99.29%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	57.41%
Simple Annual Return	5.59%
CAGR Return	4.51%

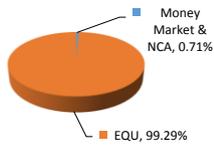
NAV as on 31-Mar-2020

15.7413

AUM as on 31-Mar-2020 (Rs. In Lakhs)

3,449.02

ASSET ALLOCATION



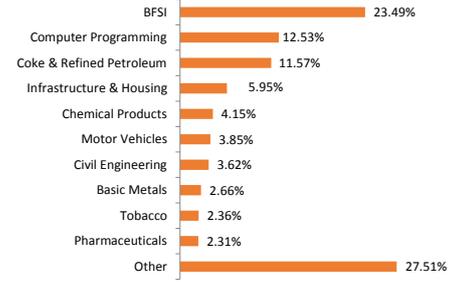
PORTFOLIO AS ON 31-Mar-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.71%

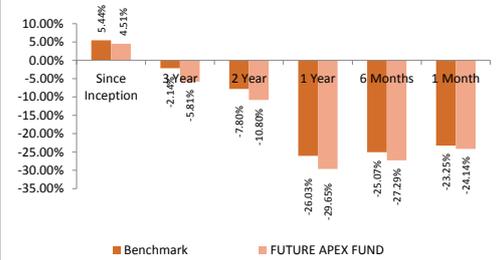
SECURITIES	HOLDINGS
EQUITY	99.29%

Reliance Industries Ltd.	8.61%
Infosys Technologies Ltd.	6.50%
HDFC Ltd.	5.45%
Kotak Mahindra MF - Kotak Banking ETF	5.27%
ICICI Bank Ltd.	5.24%
TATA Consultancy Services Ltd.	4.45%
Reliance ETF Bank BeES	4.03%
HDFC Bank Ltd.	3.70%
Hindustan Unilever Ltd.	3.52%
Larsen & Toubro Ltd.	3.22%
Bharti Airtel Ltd.	2.63%
ITC Ltd.	2.36%
Maruti Suzuki India Ltd.	1.99%
Bajaj Finance Ltd.	1.78%
Kotak Mahindra Bank Ltd.	1.65%
Engineers India Ltd.	1.57%
State Bank of India	1.36%
Indian Oil Corporation Ltd.	1.34%
Tata Nifty Private Bank Exchange Traded Fund	1.34%
Tata Steel Ltd.	1.33%
Titan Company Ltd.	1.29%
Sun Pharmaceuticals Industries Ltd.	1.22%
UltraTech Cement Ltd.	1.17%
Mahindra and Mahindra Ltd.	1.15%
Tech Mahindra Ltd.	1.14%
Others	25.95%

SECTORAL ALLOCATION

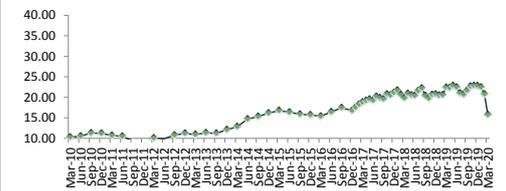


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	1.57%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	98.43%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	27.83%
Simple Annual Return	2.91%
CAGR Return	2.60%

NAV as on 31-Mar-2020

12.7833

AUM as on 31-Mar-2020 (Rs. In Lakhs)

5,890.08

PORTFOLIO AS ON 31-Mar-2020

SECURITIES HOLDINGS

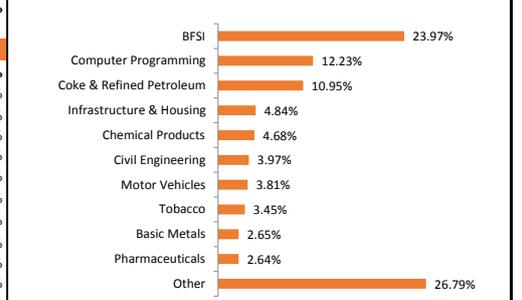
MONEY MARKET INSTRUMENTS & NCA 1.57%

SECURITIES HOLDINGS

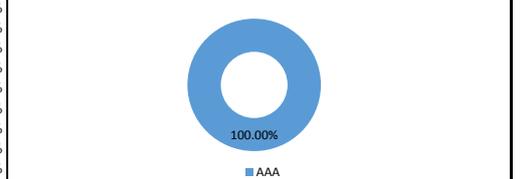
EQUITY 98.43%

Reliance Industries Ltd.	8.65%
Kotak Mahindra MF - Kotak Banking ETF	6.67%
HDFC Ltd.	6.24%
Infosys Technologies Ltd.	6.14%
ICICI Bank Ltd.	4.92%
TATA Consultancy Services Ltd.	4.36%
HDFC Bank Ltd.	4.22%
Hindustan Unilever Ltd.	4.18%
Reliance ETF Bank BeES	3.46%
ITC Ltd.	3.45%
Larsen & Toubro Ltd.	3.44%
Kotak Mahindra Bank Ltd.	2.34%
Maruti Suzuki India Ltd.	1.92%
Bharti Airtel Ltd.	1.67%
Tata Steel Ltd.	1.53%
Sun Pharmaceuticals Industries Ltd.	1.52%
Bajaj Finance Ltd.	1.48%
Tata Nifty Private Bank Exchange Traded Fund	1.33%
Titan Company Ltd.	1.26%
Tech Mahindra Ltd.	1.21%
Indian Oil Corporation Ltd.	1.18%
Britannia Industries Ltd.	1.17%
Axis Bank Ltd.	1.11%
State Bank of India	1.09%
Engineers India Ltd.	1.07%
Others	22.80%

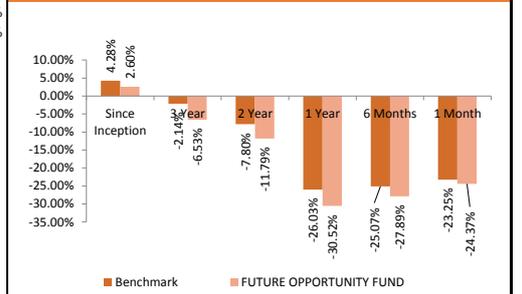
SECTORAL ALLOCATION



Debt Rating Profile

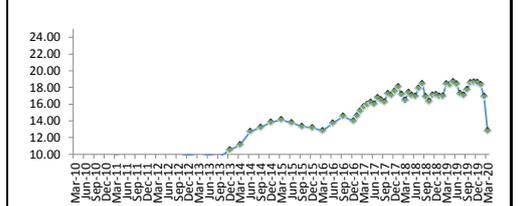


BENCHMARK COMPARISON (CAGR RETURN)

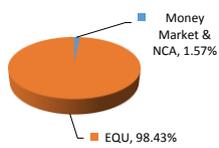


Benchmark :Nifty 50

FUND - NAV



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	1.29%
Equities	0.00%	100.00%	98.71%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	49.10%
Simple Annual Return	4.72%
CAGR Return	3.91%

NAV as on 31-Mar-2020

14.9103

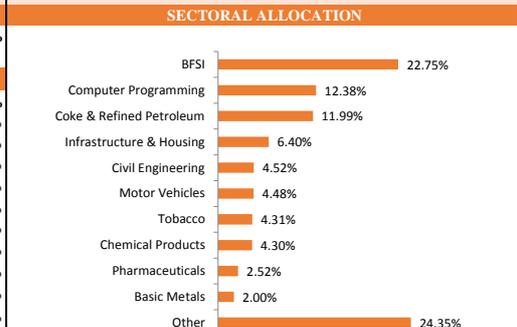
AUM as on 31-Mar-2020 (Rs. In Lakhs)

706.83

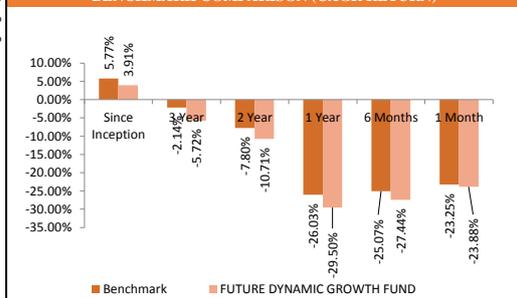
PORTFOLIO AS ON 31-Mar-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.29%
SECURITIES	HOLDINGS
EQUITY	98.71%
Reliance Industries Ltd.	9.19%
Kotak Mahindra MF - Kotak Banking ETF	8.79%
Infosys Technologies Ltd.	6.85%
HDFC Ltd.	6.46%
HDFC Bank Ltd.	5.84%
ICICI Bank Ltd.	5.81%
TATA Consultancy Services Ltd.	4.63%
Larsen & Toubro Ltd.	4.52%
TTC Ltd.	4.31%
Hindustan Unilever Ltd.	4.30%
Reliance ETF Bank BeES	3.39%
Maruti Suzuki India Ltd.	2.34%
Bharti Airtel Ltd.	2.20%
Engineers India Ltd.	1.66%
Sun Pharmaceuticals Industries Ltd.	1.63%
Indian Oil Corporation Ltd.	1.62%
Kotak Mahindra Bank Ltd.	1.43%
NTPC Ltd.	1.36%
Titan Company Ltd.	1.30%
Britannia Industries Ltd.	1.20%
Mahindra and Mahindra Ltd.	1.11%
Hindustan Zinc Ltd.	1.06%
Bharat Electronics Ltd.	1.03%
Hero MotoCorp Ltd.	1.02%
Axis Bank Ltd.	1.01%
Others	14.66%

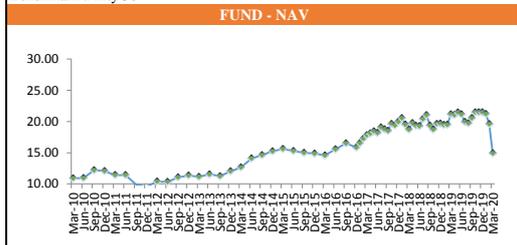
SECTORAL ALLOCATION



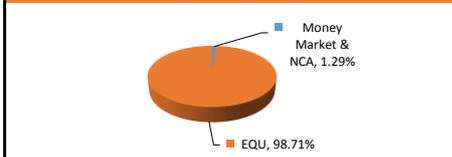
BENCHMARK COMPARISON (CAGR RETURN)



FUND - NAV



ASSET ALLOCATION



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.36%
Fixed Income Instruments	10.00%	50.00%	19.50%
Equities	50.00%	90.00%	79.14%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV

Absolute Return	93.00%
Simple Annual Return	7.99%
CAGR Return	5.81%

NAV as on 31-Mar-2020

19.3001

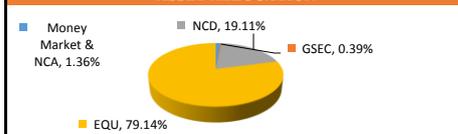
AUM as on 31-Mar-2020 (Rs. In Lakhs)

6,246.95

Modified Duration (In Years)

4.72

ASSET ALLOCATION



PORTFOLIO AS ON 31-Mar-2020

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA	1.36%
SECURITIES HOLDINGS	
GOVERNMENT SECURITIES	0.39%
8.63% Tamil Nadu SDL 09/01/2023	0.39%

SECURITIES HOLDINGS

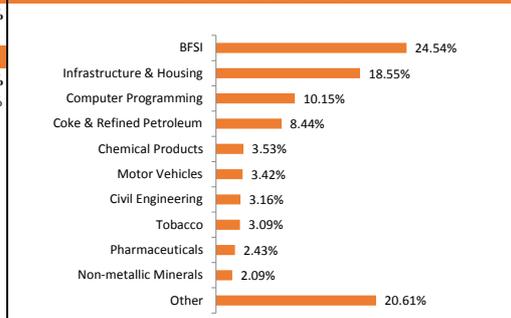
CORPORATE DEBT

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	4.53%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	2.87%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029	2.27%
9.25% Reliance Industries Ltd. (Prev Reliance JionInfocomm Ltd.) 17/06/2024	1.76%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.73%
8.37% REC Ltd. 07/12/2028	1.57%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	1.29%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.05%
8.80% LIC Housing Finance Ltd. 25/01/2029	0.89%
8.00% IREDA 24/09/2029	0.68%
Others	0.48%

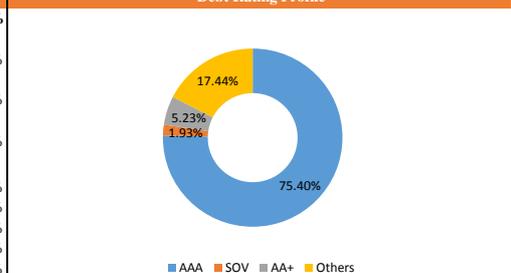
SECURITIES HOLDINGS

EQUITY	79.14%
Reliance Industries Ltd.	7.00%
HDFC Ltd.	5.04%
Kotak Mahindra MF - Kotak Banking ETF	4.94%
Infosys Technologies Ltd.	4.89%
ICICI Bank Ltd.	4.06%
HDFC Bank Ltd.	3.51%
TATA Consultancy Services Ltd.	3.49%
Hindustan Unilever Ltd.	3.25%
ITC Ltd.	3.09%
Larsen & Toubro Ltd.	2.82%
Reliance ETF Bank BeES	2.17%
Kotak Mahindra Bank Ltd.	2.15%
Maruti Suzuki India Ltd.	1.71%
Bharti Airtel Ltd.	1.31%
Sun Pharmaceuticals Industries Ltd.	1.19%
Tech Mahindra Ltd.	1.11%
Tata Steel Ltd.	1.09%
Bajaj Finance Ltd.	1.07%
Tata Nifty Private Bank Exchange Traded Fund	1.00%
Britannia Industries Ltd.	0.94%
Titan Company Ltd.	0.92%
State Bank of India	0.88%
UltraTech Cement Ltd.	0.85%
Engineers India Ltd.	0.84%
Axis Bank Ltd.	0.83%
Others	18.96%

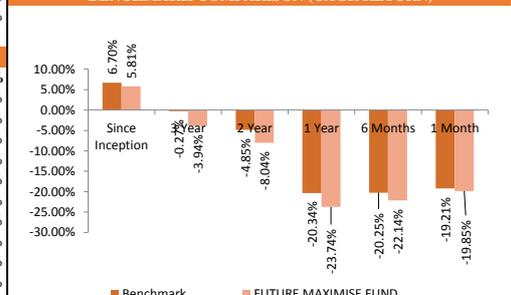
SECTORAL ALLOCATION



Debt Rating Profile

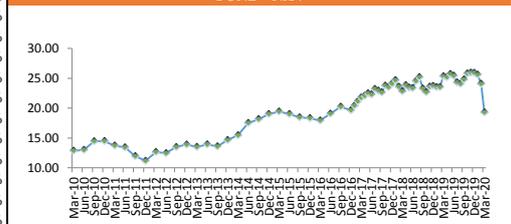


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	2.75%
Fixed Income Instruments	40.00%	70.00%	48.12%
Equities	30.00%	60.00%	49.13%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	91.96%
Simple Annual Return	7.90%
CAGR Return	5.76%

NAV as on 31-Mar-2020

19.1960

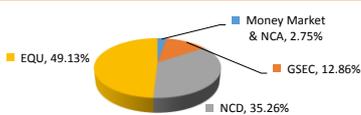
AUM as on 31-Mar-2020 (Rs. In Lakhs)

5,470.60

Modified Duration (In Years)

3.63

ASSET ALLOCATION



PORTFOLIO AS ON 31-Mar-2020

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 2.75%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 12.86%

6.17% Gsec 2021 15/07/2021	5.56%
7.18% TAMIL NADU SDL 2027 26/07/2027	3.70%
8.97% Central Government 05/12/2030	1.70%
6.65% Gsec 2020 09/04/2020	1.19%
7.72% Gsec 2049 15/06/2049	0.51%
7.92% West Bengal SDL 15/03/2027	0.19%

SECURITIES HOLDINGS

CORPORATE DEBT 35.26%

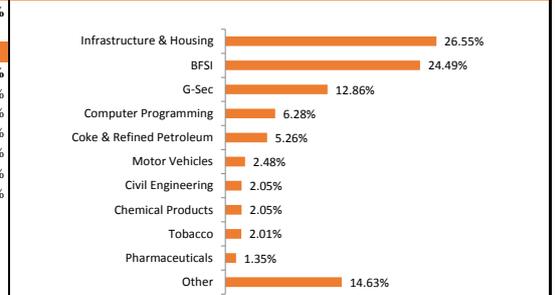
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	7.73%
10.75% Reliance Capital Ltd. 12/08/2021	6.17%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	3.89%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	3.28%
9.25% Reliance Industries Ltd. (Prev Reliance Jio Infocomm Ltd.) 17/06/2024	2.62%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	2.40%
8.75% Indiabulls Housing Finance Ltd. 24/09/2021	2.26%
8.80% LIC Housing Finance Ltd. 25/01/2029	2.02%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029	2.00%
8.00% IREDA 24/09/2029	0.97%
Others	1.94%

SECURITIES HOLDINGS

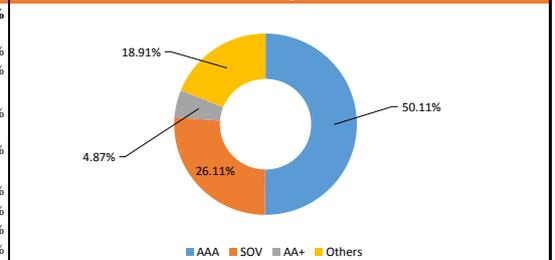
EQUITY 49.13%

Reliance Industries Ltd.	4.27%
Kotak Mahindra MF - Kotak Banking ETF	3.32%
HDFC Ltd.	3.07%
Infosys Technologies Ltd.	2.99%
HDFC Bank Ltd.	2.81%
ICICI Bank Ltd.	2.74%
TATA Consultancy Services Ltd.	2.16%
Hindustan Unilever Ltd.	2.05%
ITC Ltd.	2.01%
Larsen & Toubro Ltd.	1.87%
Kotak Mahindra Bank Ltd.	1.30%
Maruti Suzuki India Ltd.	1.19%
Reliance ETF Bank BeES	1.08%
Bharti Airtel Ltd.	0.80%
Bajaj Finance Ltd.	0.79%
Axis Bank Ltd.	0.74%
Sun Pharmaceuticals Industries Ltd.	0.72%
Tata Steel Ltd.	0.72%
Tech Mahindra Ltd.	0.64%
Titan Company Ltd.	0.64%
State Bank of India	0.61%
Britannia Industries Ltd.	0.55%
Mahindra and Mahindra Ltd.	0.54%
Engineers India Ltd.	0.52%
Bajaj Auto Ltd.	0.50%
Others	10.49%

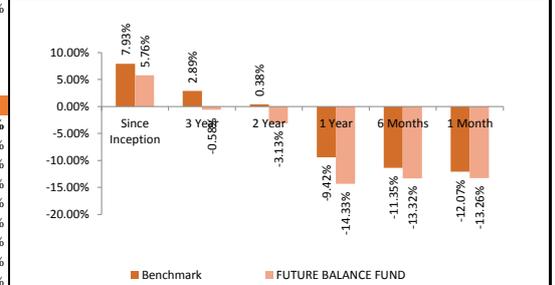
SECTORAL ALLOCATION



Debt Rating Profile

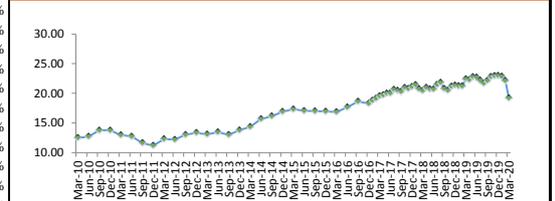


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	99.92%
Equities	0.00%	100.00%	0.00%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	68.59%
Simple Annual Return	6.97%
CAGR Return	5.45%

HIGHEST NAV GUARANTEED

16.9027

NAV as on 31-Mar-2020

16.8589

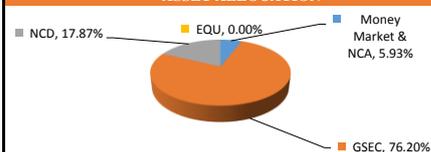
AUM as on 31-Mar-2020 (Rs. In Lakhs)

1,162.62

Modified Duration (In Years)

0.20

ASSET ALLOCATION

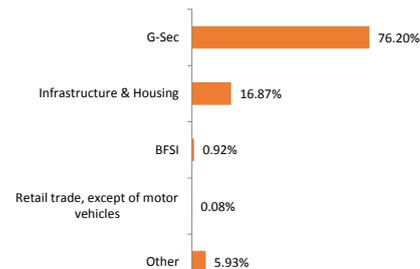


PORTFOLIO AS ON 31-Mar-2020

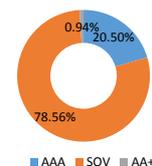
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.93%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	76.20%
6.65% Gsec 2020 09/04/2020	46.03%
7.8% Central Government 03/05/2020	30.17%

SECURITIES	HOLDINGS
CORPORATE DEBT	17.87%
10.25% Sikka Ports & Terminals Ltd. (Prev Reliancegas-Ewpl Amlgtd)	7.25%
8.75% LIC Housing Finance Ltd. 12/02/2021	7.04%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.58%
10.5% M&M Financial Services Ltd. 13/12/2021	1.00%

SECTORAL ALLOCATION

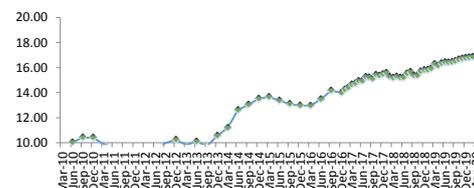


Debt Rating Profile



No comparable benchmark available for the fund

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	4.69%
Fixed Income Instruments	50.00%	100.00%	95.31%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low		Low
Return Low		Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31-Mar-2020

Returns since Publication of NAV

Absolute Return	188.75%
Simple Annual Return	16.22%
CAGR Return	9.54%

NAV as on 31-Mar-2020

28.8748

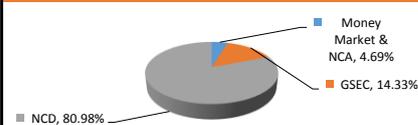
AUM as on 31-Mar-2020 (Rs. In Lakhs)

15,657.07

Modified Duration (In Years)

5.66

ASSET ALLOCATION

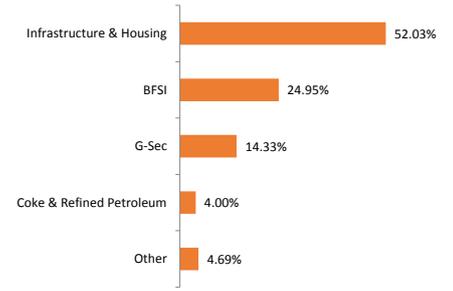


PORTFOLIO AS ON 31-Mar-2020

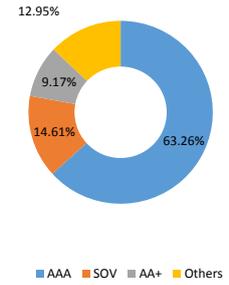
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.69%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	14.33%
7.72% Gsec 2049 15/06/2049	6.02%
7.26% Gsec 2029 - 14/01/2029	2.68%
9.23% Central Government 23/12/2043	1.64%
0% CS 17 DEC 2027 UL	1.34%
6.79% Gsec 2029 26/12/2029	1.29%
7.18% TAMIL NADU SDL 2027 26/07/2027	0.65%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.23%
8.53% Tamil Nadu SDL 2028 28/11/2028	0.17%
8.48% Karnataka SDL 2022 - 17/10/2022	0.14%
7.64% GUJARAT SDL 2027 08/11/2027	0.13%
Others	0.04%

SECURITIES	HOLDINGS
CORPORATE DEBT	80.98%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	9.00%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	4.04%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.94%
8.05% Housing Development Finance Corporation Ltd. 22/10/2029	3.87%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.86%
8.70% LIC Housing Finance Ltd. 20/03/2029	3.73%
9.39% Power Finance Corporation Ltd. 27/08/2029	3.68%
9.23% IREDA 22/02/2029	3.55%
8.65% Reliance Industries Limited 2028 - UL	3.50%
8.06% Bajaj Finance Ltd. 04/10/2029	3.39%
Others	38.42%

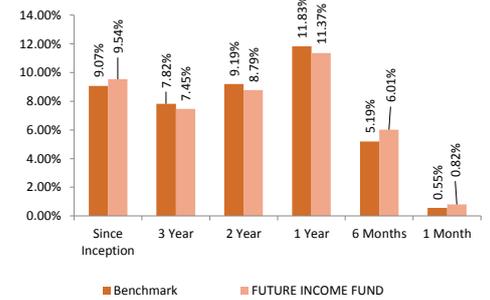
SECTORAL ALLOCATION



Debt Rating Profile

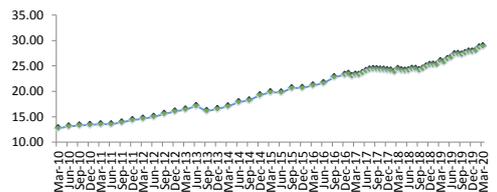


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.20%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	98.80%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	159.44%
Simple Annual Return	13.98%
CAGR Return	8.72%

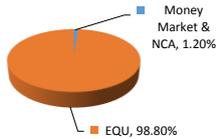
NAV as on 31-Mar-2020

25.9437

AUM as on 31-Mar-2020 (Rs. In Lakhs)

582.68

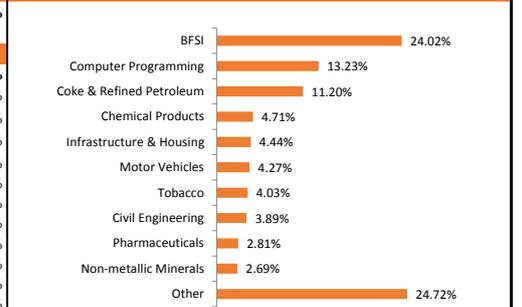
ASSET ALLOCATION



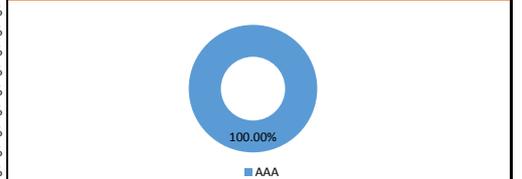
PORTFOLIO AS ON 31-Mar-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.20%
SECURITIES	98.80%
EQUITY	98.80%
Reliance Industries Ltd.	8.65%
Kotak Mahindra MF - Kotak Banking ETF	7.78%
Infosys Technologies Ltd.	6.50%
HDFC Ltd.	6.47%
ICICI Bank Ltd.	4.98%
TATA Consultancy Services Ltd.	4.69%
Hindustan Unilever Ltd.	4.30%
HDFC Bank Ltd.	4.23%
Reliance ETF Bank BeES	4.07%
ITC Ltd.	4.03%
Larsen & Toubro Ltd.	3.89%
Maruti Suzuki India Ltd.	2.14%
Kotak Mahindra Bank Ltd.	2.10%
Bharti Airtel Ltd.	1.69%
Sun Pharmaceuticals Industries Ltd.	1.59%
Bajaj Finance Ltd.	1.49%
Tech Mahindra Ltd.	1.42%
Britannia Industries Ltd.	1.27%
Titan Company Ltd.	1.26%
Tata Steel Ltd.	1.23%
UltraTech Cement Ltd.	1.19%
Indian Oil Corporation Ltd.	1.13%
Mahindra and Mahindra Ltd.	1.12%
Hero MotoCorp Ltd.	1.10%
Axis Bank Ltd.	1.09%
Others	19.36%

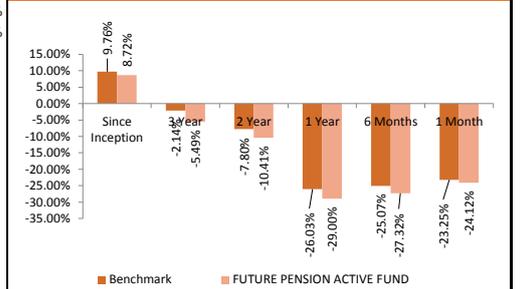
SECTORAL ALLOCATION



Debt Rating Profile

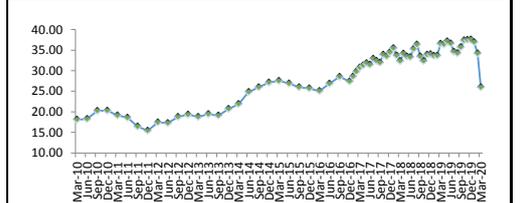


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :Nifty 50

FUND - NAV



ABOUT THE FUND				
OBJECTIVE Provision of high expected returns with a moderate probability of negative return.				
Fund Manager Details				
Fund Manager	No. Of Funds Managed			
	Equity	Debt	Hybrid	
Niraj Kumar	5	4	7	
Srijan Sinha	5	0	7	
Yahya Bookwala	0	4	7	
ASSET ALLOCATION				
Composition	Min.	Max.	Actual	
Cash and Money Market	0.00%	40.00%	11.19%	
Fixed Income Instruments	30.00%	80.00%	24.47%	
Equities	20.00%	70.00%	64.34%	

RISK RETURN PROFILE	
Risk	High
Return	High

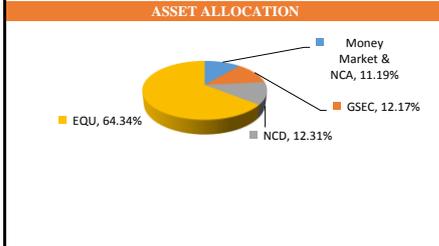
DATE OF INCEPTION	
20th October 2008	

FUND PERFORMANCE as on 31-Mar-2020	
Returns since Publication of NAV	
Absolute Return	165.76%
Simple Annual Return	14.54%
CAGR Return	8.95%

NAV as on 31-Mar-2020	
26.5763	

AUM as on 31-Mar-2020 (Rs. In Lakhs)	
168.41	

Modified Duration (In Years)	
3.32	

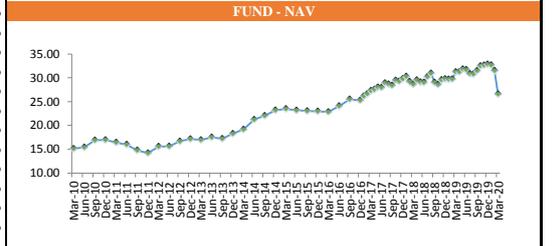
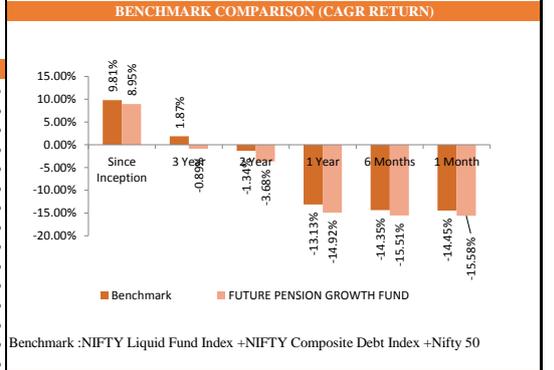
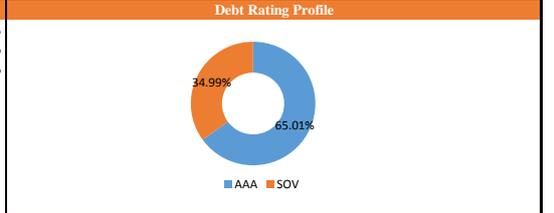
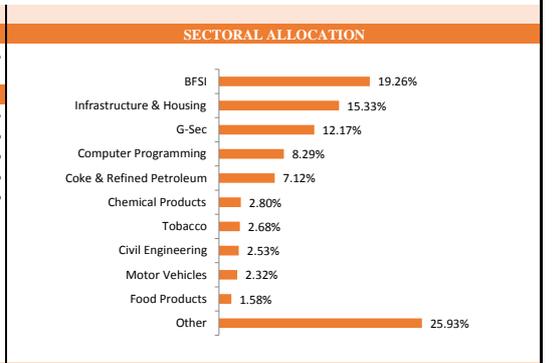


PORTFOLIO AS ON 31-Mar-2020	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	11.19%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	12.17%
8.15% Tamil Nadu SDL 2028 09/05/2028	5.92%
8.51% Maharashtra SDL 09/03/2026	3.06%
7.18% TAMIL NADU SDL 2027 26/07/2027	3.00%
7.25% GUJARAT SDL 2027 12/07/2027	0.18%

SECURITIES		HOLDINGS	
CORPORATE DEBT		12.31%	
10.25% Sikka Ports & Terminals Ltd. (Prev Reliancegas-Ewpl Amlgtd23		6.25%	
7.40% IREDA 2030		6.05%	

SECURITIES		HOLDINGS	
EQUITY		64.34%	
Reliance Industries Ltd.		5.77%	
ICICI Bank Ltd.		4.76%	
Infosys Technologies Ltd.		4.15%	
HDFC Ltd.		4.08%	
HDFC Bank Ltd.		4.08%	
Reliance ETF Bank BeES		4.04%	
TATA Consultancy Services Ltd.		3.17%	
Hindustan Unilever Ltd.		2.80%	
ITC Ltd.		2.68%	
Larsen & Toubro Ltd.		2.53%	
Kotak Mahindra Bank Ltd.		1.61%	
Maruti Suzuki India Ltd.		1.32%	
Bharti Airtel Ltd.		1.19%	
Kotak PSU Bank ETF		1.16%	
Bajaj Finance Ltd.		0.93%	
Tech Mahindra Ltd.		0.85%	
Sun Pharmaceuticals Industries Ltd.		0.81%	
Titan Company Ltd.		0.80%	
Britannia Industries Ltd.		0.78%	
Engineers India Ltd.		0.74%	
UltraTech Cement Ltd.		0.73%	
Mahindra and Mahindra Ltd.		0.71%	
Indian Oil Corporation Ltd.		0.71%	
State Bank of India		0.70%	
Hero MotoCorp Ltd.		0.68%	
Others		12.54%	

SECURITIES		HOLDINGS	
SECURITIES		HOLDINGS	
CORPORATE DEBT		12.31%	
10.25% Sikka Ports & Terminals Ltd. (Prev Reliancegas-Ewpl Amlgtd23		6.25%	
7.40% IREDA 2030		6.05%	



ABOUT THE FUND
OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	8.65%
Fixed Income Instruments	80.00%	100.00%	76.22%
Equities	0.00%	20.00%	15.13%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

DATE OF INCEPTION
17th October 2008

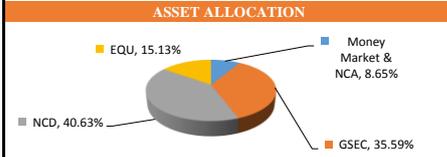
FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	193.95%
Simple Annual Return	17.01%
CAGR Return	9.92%

NAV as on 31-Mar-2020
29.3948

AUM as on 31-Mar-2020 (Rs. In Lakhs)
136.74

Modified Duration (In Years)
5.00



PORTFOLIO AS ON 31-Mar-2020

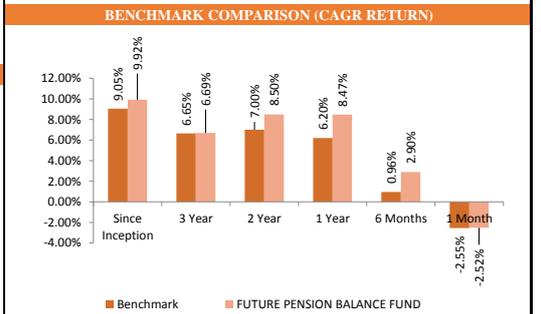
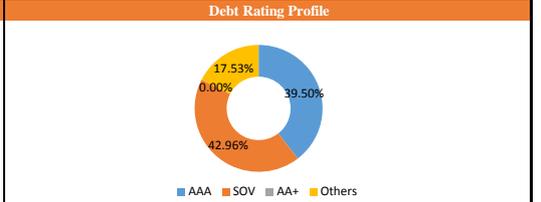
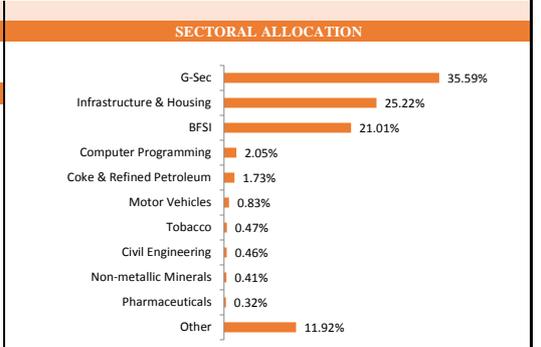
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	8.65%
SECURITIES	35.59%
GOVERNMENT SECURITIES	35.59%
8.68% Tamil Nadu SDL 2028 10/10/2028	9.77%
6.17% Gsec 2021 15/07/2021	7.79%
7.92% West Bengal SDL 15/03/2027	4.62%
7.72% Gsec 2049 15/06/2049	4.10%
7.18% TAMIL NADU SDL 2027 26/07/2027	3.70%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.57%
8.70% Gujarat SDL 2028 19/09/2028	2.05%

SECURITIES HOLDINGS

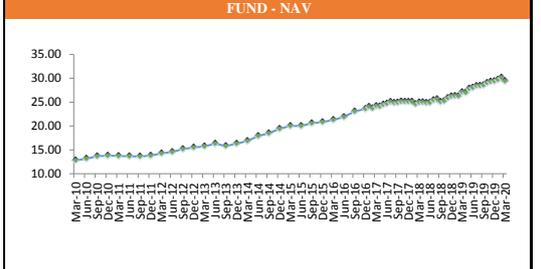
SECURITIES	HOLDINGS
CORPORATE DEBT	40.63%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	8.40%
9.23% IREDA 22/02/2029	8.30%
8.80% LIC Housing Finance Ltd. 25/01/2029	8.09%
8.37% REC Ltd. 07/12/2028	7.96%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.12%
8.65% L&T Finance Ltd. 2026	1.76%

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	15.13%
Reliance Industries Ltd.	1.30%
Infosys Technologies Ltd.	0.98%
HDFC Ltd.	0.98%
ICICI Bank Ltd.	0.92%
HDFC Bank Ltd.	0.91%
Reliance ETF Bank BeES	0.78%
TATA Consultancy Services Ltd.	0.73%
Bharti Airtel Ltd.	0.49%
ITC Ltd.	0.47%
Larsen & Toubro Ltd.	0.46%
Bajaj Finance Ltd.	0.41%
Maruti Suzuki India Ltd.	0.31%
Mahindra and Mahindra Ltd.	0.30%
Kotak Mahindra Bank Ltd.	0.29%
Sun Pharmaceuticals Industries Ltd.	0.22%
Tech Mahindra Ltd.	0.20%
Mahindra & Mahindra Financial Services Ltd.	0.19%
Titan Company Ltd.	0.19%
Kotak PSU Bank ETF	0.19%
Minda Corporation Ltd.	0.15%
Bajaj Auto Ltd.	0.15%
Hindustan Petroleum Corporation Ltd.	0.15%
AU Small Finance Bank Ltd.	0.14%
UltraTech Cement Ltd.	0.14%
Tata Global Beverages Ltd.	0.14%
Others	3.91%



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	4.00%
Fixed Income Instruments	0.00%	100.00%	96.00%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	189.91%
Simple Annual Return	16.66%
CAGR Return	9.78%

NAV as on 31-Mar-2020

28.9914

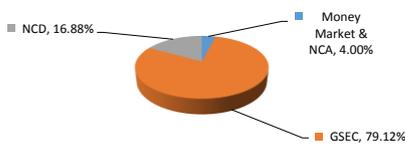
AUM as on 31-Mar-2020 (Rs. In Lakhs)

74.42

Modified Duration (In Years)

6.74

ASSET ALLOCATION



PORTFOLIO AS ON 31-Mar-2020

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 4.00%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 79.12%

7.72% Gsec 2049 15/06/2049	15.07%
7.10% GUJARAT SDL 2030 05/02/2030	13.62%
6.79% Gsec 2029 26/12/2029	13.60%
0% CS 17 DEC 2027 UL	12.12%
8.15% Tamil Nadu SDL 2028 09/05/2028	7.28%
7.18% TAMIL NADU SDL 2027 26/07/2027	6.79%
6.17% Gsec 2021 15/07/2021	4.77%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.49%
7.25% GUJARAT SDL 2027 12/07/2027	1.37%

SECURITIES HOLDINGS

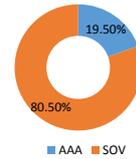
CORPORATE DEBT 16.88%

8.65% L&T Finance Ltd. 2026	8.80%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	8.09%

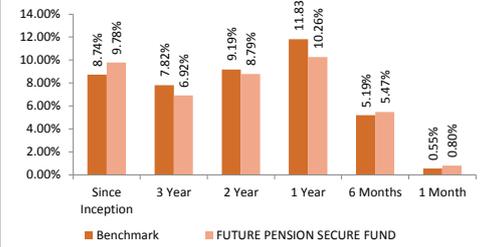
SECTORAL ALLOCATION



Debt Rating Profile

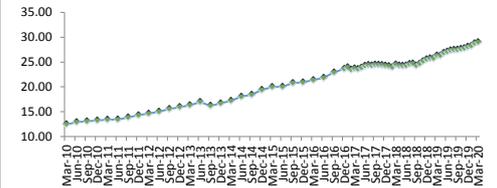


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	28.64%
Fixed Income Instruments	25.00%	100.00%	71.36%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV

Absolute Return	157.83%
Simple Annual Return	13.56%
CAGR Return	8.48%

NAV as on 31-Mar-2020

25.7832

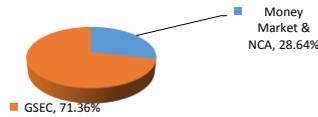
AUM as on 31-Mar-2020 (Rs. In Lakhs)

3,766.27

Modified Duration (In Years)

2.86

ASSET ALLOCATION



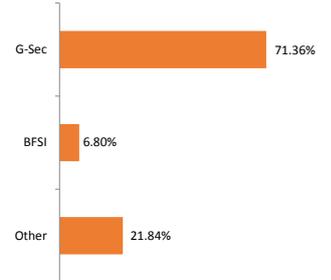
PORTFOLIO AS ON 31-Mar-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	28.64%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	71.36%

6.17% Gsec 2021 15/07/2021	10.10%
0% CS 17 DEC 2027 UL	8.54%
8.9% Tamil Nadu SDL 20/09/2022	8.48%
7.10% GUJARAT SDL 2030 05/02/2030	6.06%
8.05% Tamil Nadu SDL 2028 ULIP 18/04/2028	5.72%
8.90% ANDHRA PRADESH SDL 2022 04/07/2022	5.63%
8.64% West Bengal SDL 2021 30/08/2021	5.24%
7.18% TAMIL NADU SDL 2027 26/07/2027	4.97%
8.89% Andhra Pradesh SDL 2022 20/09/2022	4.24%
8.86% Andhra Pradesh SDL 06/06/2022	4.21%
Others	8.15%

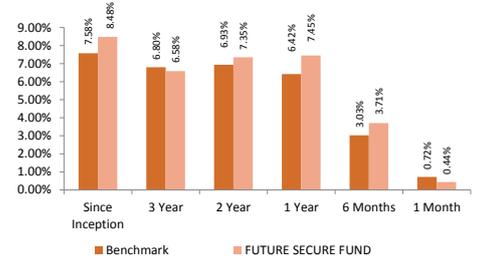
SECTORAL ALLOCATION



Debt Rating Profile

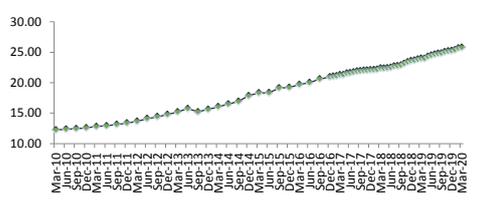


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY1 year T Bill Index +NIFTY Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Strategy
Investment in mix of mid cap and large cap companies across sectors

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	6.37%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	93.63%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

4th December 2018

FUND PERFORMANCE as on 31-Mar-2020

Returns since Publication of NAV	
Absolute Return	-21.64%
Simple Annual Return	-16.22%
CAGR Return	-16.70%

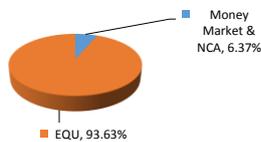
NAV as on 31-Mar-2020

7.8359

AUM as on 31-Mar-2020 (Rs. In Lakhs)

461.33

ASSET ALLOCATION



PORTFOLIO AS ON 31-Mar-2020

SECURITIES HOLDINGS

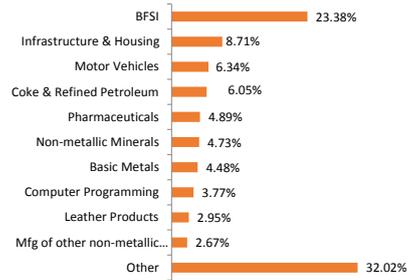
MONEY MARKET INSTRUMENTS & NCA **6.37%**

SECURITIES HOLDINGS

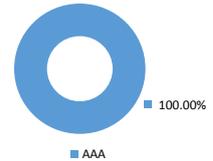
EQUITY **93.63%**

Bajaj Finance Ltd.	3.22%
Mahindra & Mahindra Financial Services Ltd.	2.96%
Bata India Ltd.	2.95%
Bharti Airtel Ltd.	2.81%
Grindwell Norton Ltd.	2.67%
Minda Corporation Ltd.	2.53%
Tata Global Beverages Ltd.	2.46%
The Federal Bank Ltd.	2.46%
Tech Mahindra Ltd.	2.35%
Titan Company Ltd.	2.19%
Apollo Hospitals Enterprise Ltd.	2.01%
RBL Bank Ltd.	2.00%
Hindalco Industries Ltd.	1.95%
HDFC Ltd.	1.93%
Exide Industries Ltd.	1.85%
Ajanta Pharma Ltd.	1.84%
ICICI Prudential Life Insurance Company Ltd.	1.82%
Engineers India Ltd.	1.75%
HDFC AMC	1.74%
ICICI Bank Ltd.	1.72%
Bharat Petroleum Corporation Ltd.	1.71%
AU Small Finance Bank Ltd.	1.65%
Tata Steel Ltd.	1.62%
Voltas Ltd.	1.55%
Aarti Industries Ltd.	1.53%
Others	40.36%

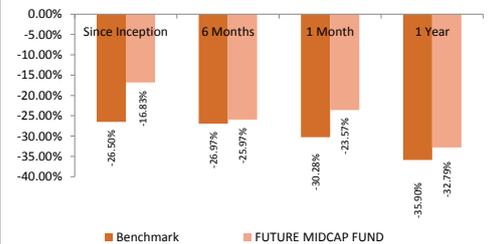
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty Midcap 100 Index

FUND - NAV

