

Future Generali Assured Money Back Plan

An Individual, Non-Linked, Non-Participating (without-profits),
Savings, Life Insurance Plan

UIN: 133N056V03



About the plan...



Future Generali Assured Money Back Plan, a life insurance plan, which ensures that your financial security is guaranteed*



This Life Insurance plan offers great flexibility by allowing you to choose between 4 policy terms so that you can choose the one which best suits your financial needs based on your current age



This plan provides guaranteed* regular payouts after the premium payment term and lumpsum on maturity

*Provided policy is in force

Key features...



Limited Premium
Payment Term

Choose to pay premiums for 5, 7, 10 or 12 years considering your future financial requirement and liabilities



2 Plan options

Depending on your needs, you can opt to receive survival benefits from the two options, however, premium will vary depending upon the choice of option :

OPTION A: Receive 10% of Sum Assured every year for 9 years and 110% of Sum Assured on Maturity

OPTION B: Receive 10% of Sum Assured every year for 4 years and 160% of Sum Assured on Maturity



Life Cover

You get an insurance coverage. This means, in case of your unfortunate demise, your nominee will receive the insurance coverage amount called the Death Sum Assured



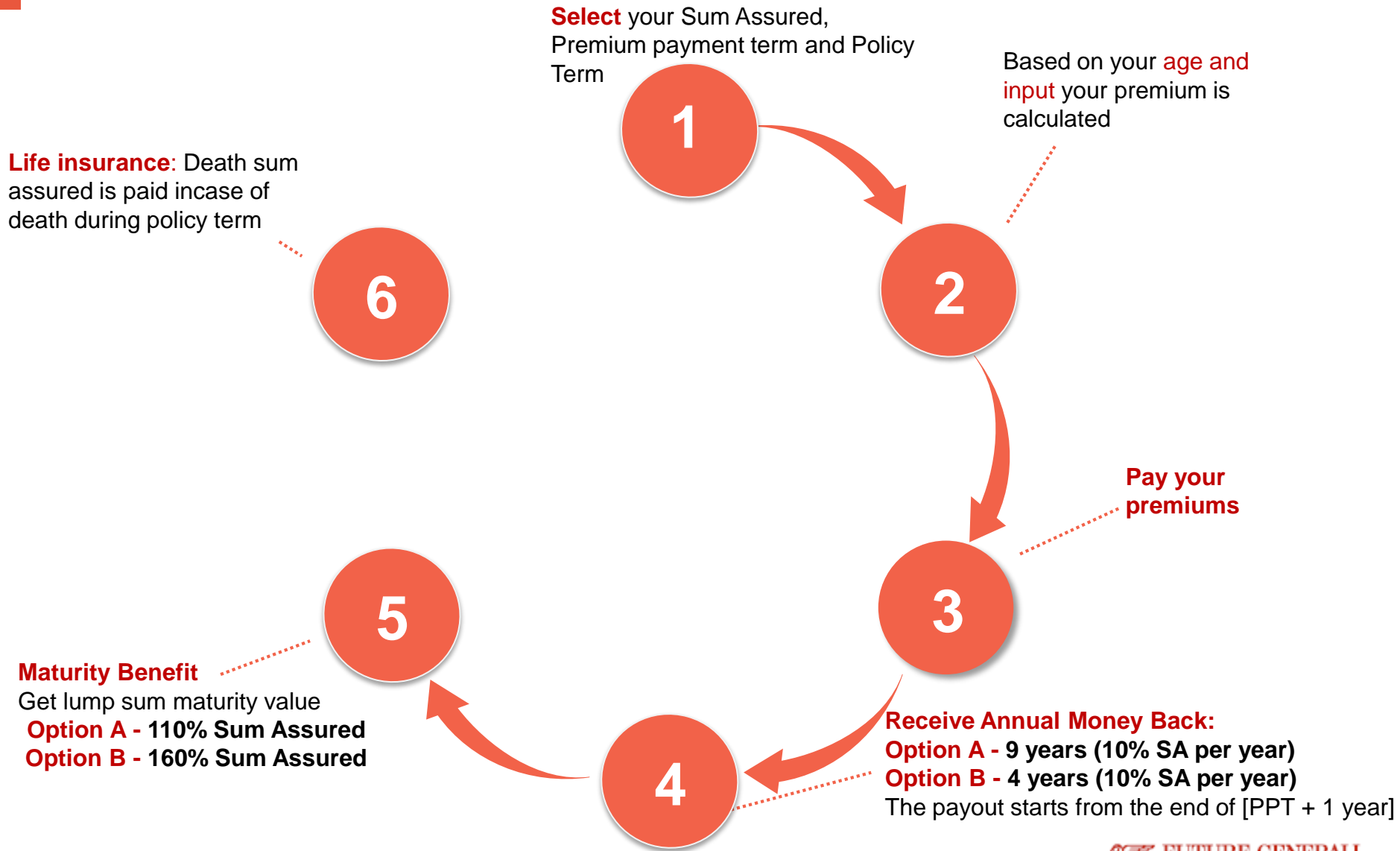
Tax Benefit

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C and 10(10D) as per prevailing tax rules as amended from time to time

Sales pitch

Objective	How it works?	How this plan helps?
Plan Options	This plan provides 10% of Sum Assured every year for 9 years and 110% of Sum Assured on Maturity under Option A and 10% of Sum Assured every year for 4 years and 160% of Sum Assured on Maturity under Option B	These regular payouts can be utilized to supplement your regular income, maintain lifestyle, fulfill child education and marriage expenses or reduce liability etc.
Tax saving life insurance plan	This plan provides tax benefit u/s 80C & 10(10D)	You save income tax u/s 80C on your annual premiums and all payouts are tax free u/s 10(10) as per prevailing tax rules

How it works?



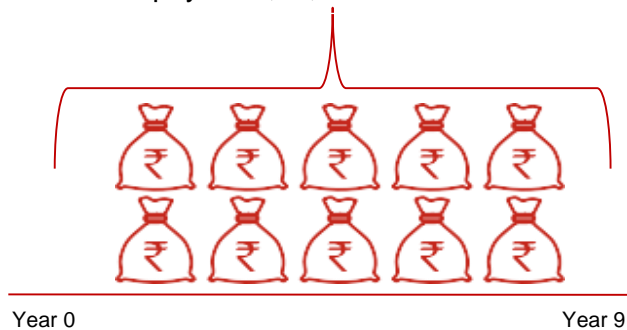
Example: Maturity Benefit – Option A

- 35 years old
- 10 year Premium Payment Term
- Sum Assured is Rs 5 lakhs
- 20 year Policy Term

What you pay

Premium Payment Term

Rs 56,955 is paid for 10 years
You pay Rs 5,69,550



What you get

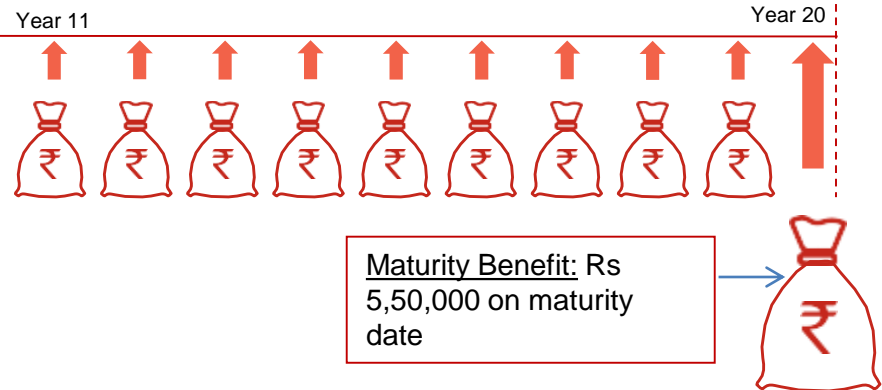
Total Guaranteed* Payout = Rs 10,00,000

Survival Benefit

Rs 50,000 for 9 years = Rs 4,50,000

Survival Benefit is paid every year from the end of 11th year to the end of 19th year

Maturity Benefit is paid at the end of 20th Year



Note : Premiums are excluding applicable taxes

*Payouts are guaranteed subject to the policy remaining in force

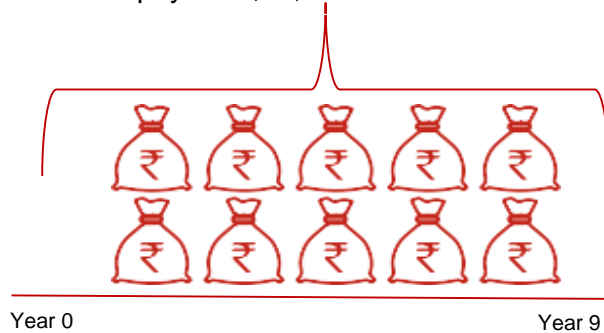
Example: Maturity Benefit – Option B

- 35 years old
- 10 year Premium Payment Term
- Sum Assured is Rs 5 lakhs
- 15 year Policy Term

What you pay

Premium Payment Term

Rs 68,110 is paid for 10 years
You pay Rs 6,81,100



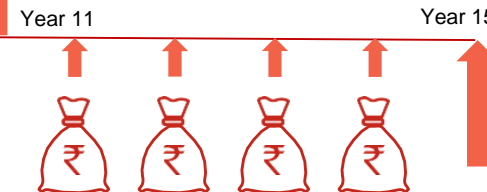
What you get

Total Guaranteed* Payout = Rs 10,00,000

Survival Benefit

Rs 50,000 for 4 years = Rs 2,00,000

Survival Benefit is paid every year from the end of 11th year to the end of 14th year



Maturity Benefit is paid at the end of 15th Year



Maturity Benefit: Rs 8,00,000 on maturity date

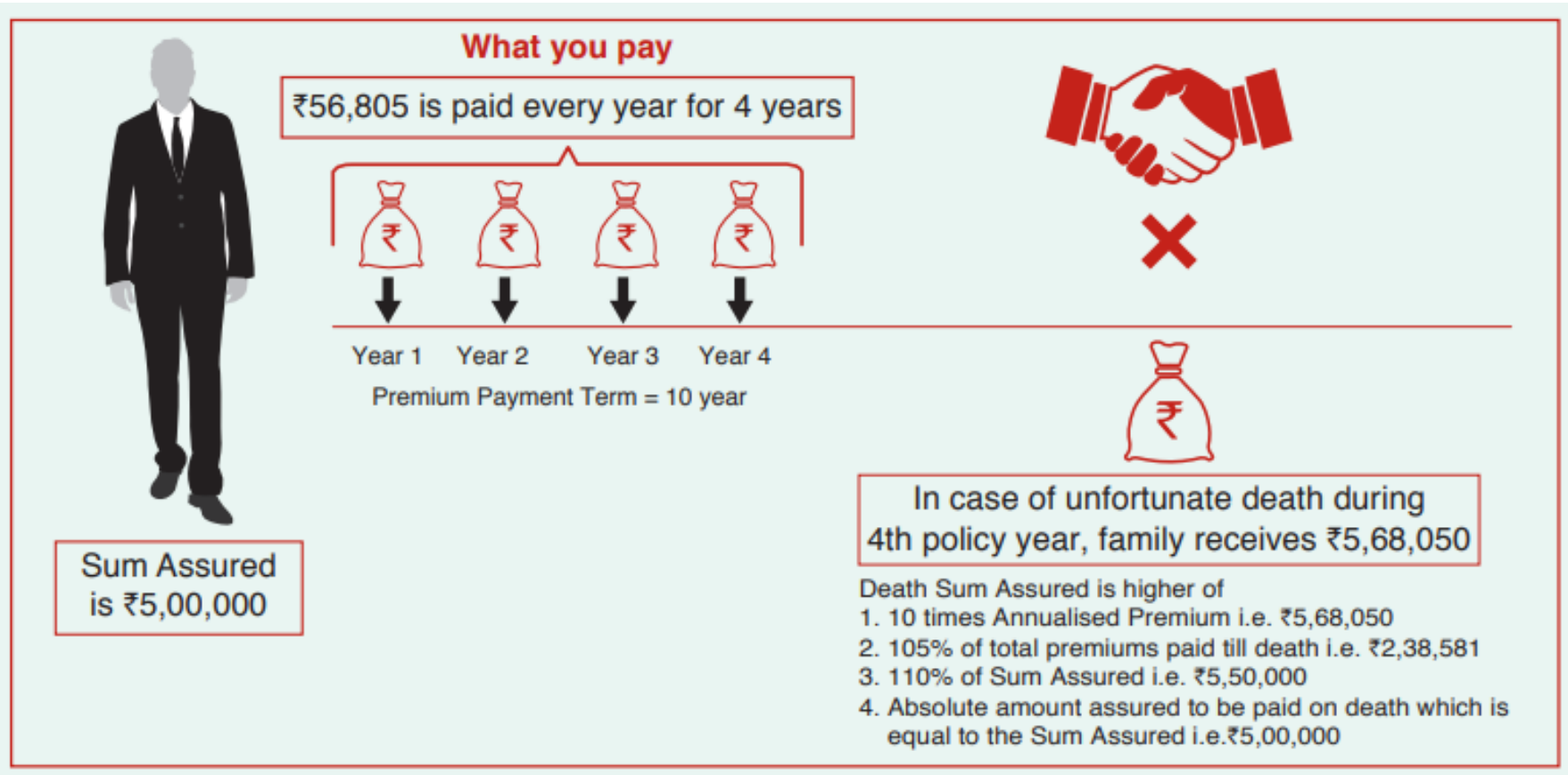
Note : Premiums are excluding applicable taxes

*Payouts are guaranteed subject to the policy remaining in force

Example: Death Benefit – Option A

- 30 years old
- 10 year Premium Payment Term
- Sum Assured is Rs 5 lakhs
- 20 year Policy Term

Unfortunate death during the 4th Policy Year



Note : Premiums are excluding applicable taxes

Options and benefits

Options	Option A	Receive 10% of Sum Assured every year for 9 years and 110% of Sum Assured on Maturity
	Option B	Receive 10% of Sum Assured every year for 4 years and 160% of Sum Assured on Maturity
Rider	Future Generali Accidental Benefit Rider (UIN: 133B027V02)	Plan provides additional sum assured in case of accidental death or accidental total and permanent disability

Boundary conditions

Parameter	Criteria
Entry Age	Minimum: 18 years Maximum: 55 years
Policy Term	<ul style="list-style-type: none"> Option A: 15, 17, 20 & 22 years Option B: 10, 12, 15 & 17 years
Premium Payment Term	<p>Option A: Policy Term less 10 years. i.e. 5, 7, 10 & 12 years for Policy Term of 15, 17, 20 & 22 years respectively</p> <p>Option B: Policy Term less 5 years. i.e. 5, 7, 10 & 12 years for Policy Term of 10, 12, 15 & 17 years respectively]</p>
Annualized Premium(minimum)	<p>Minimum: Rs 18,000 Maximum: No limit</p> <p>The minimum premium is exclusive of any taxes, modal factor and extra premium</p>
Sum Assured	<p>Your Sum Assured will depend on your choice of Policy Term, Premium and your age.</p> <p>Minimum Sum Assured: Option A – Rs. 58,215 Option B - Rs. 49,425</p> <p>Maximum Sum Assured: No limit, subject to board approved underwriting policy.</p>
Premium Payment Frequency	<p>Monthly, quarterly, half yearly and Annual Premium Payment Modes are available under the plan.</p> <ul style="list-style-type: none"> Half-yearly Premium – 52.0% of annual premium. Quarterly Premium - 26.5% of annual premium Monthly Premium - 8.83% of annual premium. Monthly premiums can only be paid by Electronic Clearing System (ECS)

Important things to know...

Free look cancellations

You may return this Policy within 15 days of receipt of the Policy Document (30 days if you have purchased this Policy through Distance Marketing Mode) if you disagree with any of the terms and conditions by giving us a written request for cancellation of this Policy which is dated and signed by you which states the reasons for your objections. We will cancel this Policy and refund the Instalment Premium received after deducting proportionate Risk Premium for the period on cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation / lead generation by way of telephone calling/ Short Messaging Service (SMS) / other electronic modes like e-mail, internet & Interactive Television (DTH) / direct mail / newspaper and magazine inserts or any other means of communication other than that in person.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (e-IA) or the delivery date of the email confirming the grant of access to the e-IA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the e-IA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Important things to know...

Surrender

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for at least two full policy year's premiums. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Paid Up

If due premiums for atleast first 2 policy years have been paid and subsequent premiums have not been paid within the period of grace, then the policy will be converted to a paid-up policy and the Sum Assured, Maturity Sum Assured and Death Sum Assured will be reduced in the same proportion as the ratio of number of premiums paid to the total number of premiums payable under the policy.

In case of Death of the Life Assured during the Policy Term, Death Paid-up Sum Assured will be paid to the nominee and the policy will terminate.

Survival Benefits will be paid as percentage of Paid-up Sum Assured.

Maturity Benefits paid will be Maturity Paid-up Sum Assured.

You can revive your paid up policy within a period of five years from the due date of the first unpaid premium provided the policy term is not over.

You can surrender your paid up policy anytime

What is not covered?

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Disclaimer

Future Generali Assured Money Back Plan (UIN: 133N056V03)

- Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant
- Riders are not mandatory and are available for an additional cost
- For more details on this product including risk factors, terms and conditions, please read the sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in
ARN : ADVT/Comp/2020-21/Sep/258

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You