

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Future Generali Wealth Protect Plan

An Individual, Unit Linked, Non-Participating(without profits),
Life Insurance Plan

UIN: 133L036V03



About the plan

Future Generali Wealth Protect Plan is an individual, unit-linked, non participating (without profits) life insurance plan

It offers protection and opportunity to create the wealth you desire

It also provides flexibility to decide where you want to invest your money at any point in time during the policy term

Key features

Comprehensive Protection

Comprehensive protection of 7 to 30 times your annual premium depending on your age and term, as per choice

Guaranteed* Loyalty Additions

Guaranteed* loyalty addition on maturity, based on first year premium paid

Flexibility

Flexibility in choosing the policy term, premium payment mode, sum assured multiplier, choice of investment funds, riders and a host of options like switching, premium redirection, partial withdrawal to maximize your returns

Tax Benefit

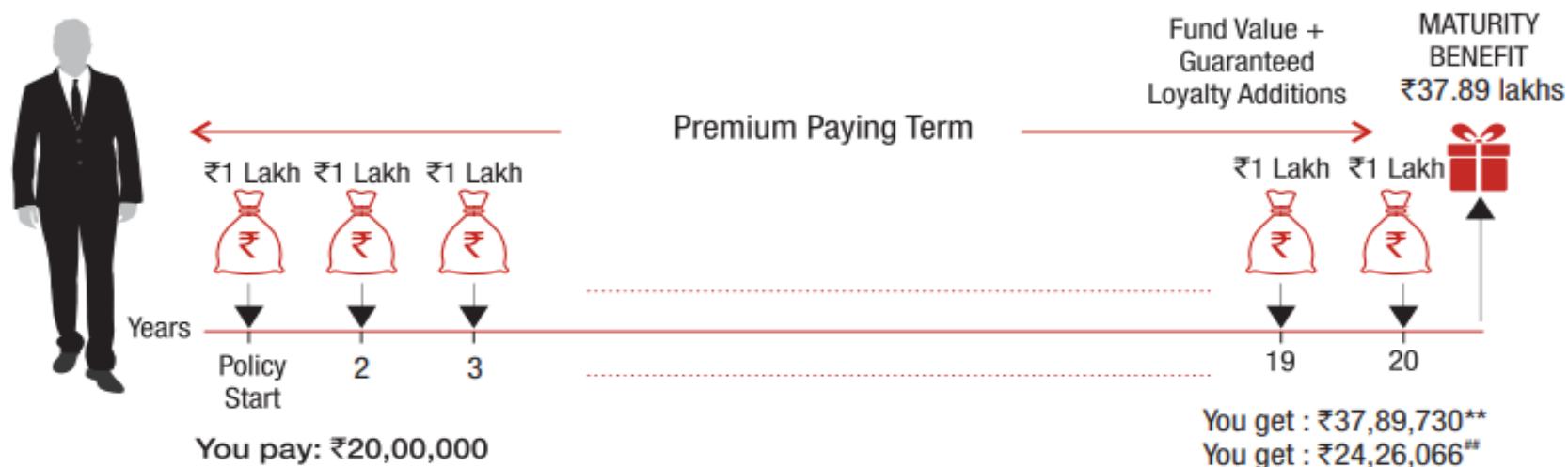
Premium(s) paid may be eligible for tax benefits as may be available under the provisions of Section(s) 80C and 10(10D) as applicable

*Provided the policy is in-force

Maturity Benefit

On maturity of the policy, the fund value plus guaranteed loyalty addition, as on the date of maturity is payable to the Life Assured.

Mr Singh is 35 years old and has purchased Future Generali Wealth Protect Plan with policy term of 20 years, SA of 10 lakhs and pays ₹1 lakh per year for 20 years. Total Premium Paid = ₹20 lakhs



- Loyalty Addition @ 7.5% of 1st Year Annualized Premium | **Assumed investment return @ 8% per annum;
- **Assumed investment return @ 4% per annum, assuming FMC of 1.35%

For the purpose of illustration, we have assumed 4%^{**} p.a and 8%^{**} p.a as the higher and lower values of investment returns. These rates are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the Performance of funds is dependent on a number of factors including future investment performance. These rates in no way signify our expectations of future returns. The actual returns may be higher or lower than the above rates.

Death Benefit

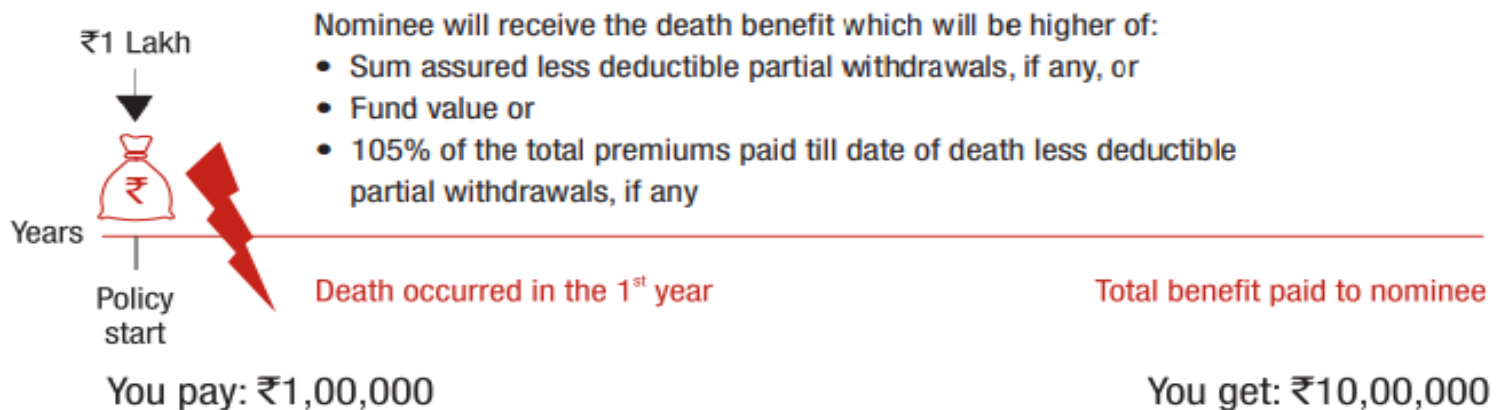
In case of demise of the life assured during the policy term while the policy is in force, the nominee receives the higher of

- Sum assured less deductible partial withdrawals, if any, or
- Fund value under the policy or
- 105% of the total premiums paid till date of death less deductible partial withdrawals, if any

Deductible partial withdrawals are partial withdrawals made in the 2 years prior to the date of death of the life assured.

If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases, the life assured during the minority of the Life Assured, no immediate benefit will be payable. If the Life Assured is a minor at the time of the death of the proposer, a new proposer would have to be appointed.

Mr Singh buys Future Generali Wealth Protect Plan with policy term of 20 years, SA of 10 lakhs and pays his first premium of ₹1lakh for the 1st year.



Boundary conditions (1/2)

Parameters	Criteria
Minimum - Maximum Entry Age	Minimum: 7 years (as on last birthday) Maximum: 60 years (as on last birthday)
Minimum - Maximum Age at Maturity	Minimum: 22 years (as on last birthday) Maximum: 75 years (as on last birthday)
Premium Modes	Gold (Annual Premium = Rs. 25,000): Yearly/Half-Yearly mode Platinum (Annual Premium > Rs. 25,000): Yearly/Half-Yearly/Quarterly/Monthly (ECS) mode
Policy Term	15 years to 40 years
Premium Payment Term	Equal to Policy Term
Minimum Sum Assured	For age less than 45 years: 10 X Annualised Premium For age 45 years and above: 7 X Annualised Premium

Boundary conditions (2/2)

Parameters	Criteria																	
Maximum Sum Assured	M * Annualised Premium, where M is a factor which depends upon the entry age (of the Life Assured)																	
	<table border="1"> <thead> <tr> <th>Entry Age (in years) Maximum Multiple</th> <th>Entry Age (in years) Maximum Multiple</th> </tr> </thead> <tbody> <tr> <td>7 to 44</td> <td>30</td> </tr> <tr> <td>45 to 50</td> <td>20</td> </tr> <tr> <td>51 to 55</td> <td>15</td> </tr> <tr> <td>56 to 60</td> <td>10</td> </tr> </tbody> </table>	Entry Age (in years) Maximum Multiple	Entry Age (in years) Maximum Multiple	7 to 44	30	45 to 50	20	51 to 55	15	56 to 60	10							
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Maximum Premium	<p>Gold option: Rs 25,000/-</p> <p>The maximum Annualized Premium that can be opted for under the Platinum option is Rs. 2,00,000</p>																	

Options and benefits

Riders

To enhance your coverage the following riders can be added to your base plan

- Future Generali Linked Accidental Death Rider (UIN: 133A025V01)
- Future Generali Linked Accidental Total and Permanent Disability Rider (UIN: 133A026V01)

Decrease in Premium

- Anytime after payment of premium for first 5 completed policy years, you have an option to decrease the premium up to 50% of the original Annualized Premium (AP).
- The decrease in premium is subject to following conditions. Decrease in premium:
 - i) Shall be restricted up to 50% of original AP as paid during inception of policy
 - ii) Is subject to minimum premium conditions as defined under the plan
 - iii) Shall not be allowed when the policy is in discontinuance status i.e. decrease in premium is allowed only when all due premiums have been paid
 - iv) Shall be applicable only on policy anniversary
- Once reduced, the premiums cannot be subsequently increased.
- The decrease in premium will lead to reduction in Sum Assured as defined under the plan. The revised Sum Assured applicable shall be based on reduced premium.
- Premium Allocation charges and Policy Administration charges shall be accordingly based on revised reduced Premium.
- There shall be no change in Loyalty Addition amount or rate due to reduction in premium.

Charges

Premium Allocation Charge

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds, according to the fund allocation specified by you

Policy Year	Gold (for Annual Premium = Rs.25,000)	Platinum(for Annual Premium > Rs25,000)
1 st	5%	5%
2 nd to 5 th year	3%	3%
6 th year onwards	2%	2%

Policy Administration Charge

The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units. The Policy administration charge as a percentage of Annualised Premium is subject to a maximum of Rs. 500 per month.

Policy Year	Gold (for Annual Premium=Rs. 25,000)	Platinum(for Annual Premium > Rs25,000)
1 st year	3.75%	3.00%
2 nd year onwards	2.85%	2.45%

Partial Withdrawal Charge

After 4 free Partial Withdrawals in a policy year, a charge of Rs. 200 will be levied per withdrawal

Charges

Switching Charge

Twelve free switches are allowed in each policy year. Subsequent switches will attract a charge of Rs 100 per switch. The Switching Charges can be increased up to Rs 250 per switch, subject to IRDAI approval.

Fund Management Charge (FMC)

FMC will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted towards the NAV.

FMC (% p.a.)	
Future Secure Fund (SFIN:ULIF001180708FUTUSECURE133)	1.10%
Future Income Fund (SFIN:ULIF002180708FUTUINCOME133)	1.35%
Future Balance Fund (SFIN:ULIF003180708FUTBALANCE133)	1.35%
Future Apex Fund (SFIN:ULIF010231209FUTUREAPEX133)	1.35%
Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)	1.35%
Future Maximize (SFIN: ULIF004180708FUMAXIMIZE133)	1.35%
Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133)	1.35%

Charges

Mortality Charge

Below mentioned are the sample mortality charges for various age groups for Rs1,000 of sum at risk:

Age	25	35	45	55
Mortality Charge	0.99	1.29	3.02	8.29

At the given point of time, the Sum at Risk = Higher of (Sum assured, 105% of premiums paid) less Deductible Partial Withdrawal less Fund Value under the policy. The mortality charges are determined using 1/12th of the mortality charge rates and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units.

Miscellaneous Charge

This charge is levied for any alteration within the insurance contract, such as; change in Premium Payment Mode, Premium Redirection and reduction in Sum Assured. The charge is expressed as a flat amount levied by the cancellation of units. This charge is levied only at the time of alteration and is charged as Rs. 250 per alteration.

Tax will be applicable on the above charges as per the prevailing tax rules.

Charges

Discontinuance Charge

In case of discontinuance of policy during the first 4 policy years, the following charges will apply:

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is \leq Rs. 50,000
1	Lower of 20% x (AP or FV), Max Rs 3,000
2	Lower of 15% x (AP or FV), Max Rs 2,000
3	Lower of 10% x (AP or FV), Max Rs 1,500
4	Lower of 5% x (AP or FV), Max Rs 1,000
5 onwards	Nil

Discontinuance during the policy year	Discontinuance Charge where Annualised Premium is $>$ Rs. 50,000
1	Lower of 6% x (AP or FV), Max Rs. 6,000
2	Lower of 4% x (AP or FV), Max Rs. 5,000
3	Lower of 3% x (AP or FV), Max Rs. 4,000
4	Lower of 2% x (AP or FV), Max Rs. 2,000
5 onwards	Nil

AP = Annualised Premium under the policy & FV = Fund Value on the date of discontinuance

Important things to know

Lock-in Period

Lock in period means the period of 5 consecutive years from the policy commencement date, during which the proceeds of the discontinued policy cannot be paid by the insurer to the insured / policy holder except in the case of death or upon any contingency covered under the policy

Surrender

Policy can be surrendered any time during the policy term. The Surrender Value will be the Fund Value less Discontinuance charge, if any, as mentioned below.

- Surrender before completion of 5 policy years:

If policy is surrendered before the completion of lock in period of 5 policy years from the policy commencement date, the surrender value equal to fund value less applicable discontinuance charge will be kept in a Discontinued Policy Fund of the company. No subsequent charges except Fund management charge of 0.50% per annum for the Discontinued Policy Fund will be deducted. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is at 4% p.a.. The surrender value so accumulated will be paid immediately after the lock in period of 5 years. In case of death of the life assured during this period, the proceeds will be payable immediately to the nominee / legal heirs as applicable.

- Surrender after completion of 5 policy years:

If the policy is surrendered after the lock-in period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

Important things to know

Free-Look Period

If you are not satisfied with the terms and conditions under your policy, you may cancel the policy within the free look period of 15 days (30 days if the policy is sold through Distance Marketing Mode) from the date of receipt of the policy document, stating the reason for cancellation. Company will pay the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded. If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/Other Electronic modes like e-mail, internet & Interactive Television (DTH)/Direct Mail/ newspaper & magazine inserts or any other means of communication other than in person.

What is not covered?



Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as on the date of intimation of death.

Disclaimer

- ❑ Unit Linked Life Insurance products are different from the traditional insurance products and are subject to risk factors .In the former, the investment risks in the investment portfolio is borne by the policyholder.
- ❑ 'Future Generali India Life Insurance Company' is only the name of the life insurance company and 'Future Generali Wealth Protect Plan' is only the name of the unit linked life insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
- ❑ Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
- ❑ The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
- ❑ The premium paid in unit linked life insurance policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down based on the performance of the fund and factors influencing the capital market. The policyholder/insured is solely responsible for his/her decisions.
- ❑ Past performance of the funds is no indication of future performance which may be different.
- ❑ All premiums/benefits payable under this plan are subject to applicable laws and taxes including , as they exist from time to time

Disclaimer

Future Generali Wealth Protect Plan (UIN: 133L036V03)

- For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.
- Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant.
- Riders are not mandatory and are available for an additional cost

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133)
(CIN: U66010MH2006PLC165288). Regd. & Corporate Office address Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in

ARN : ADVT/Comp/2020-21/Sep/267

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You