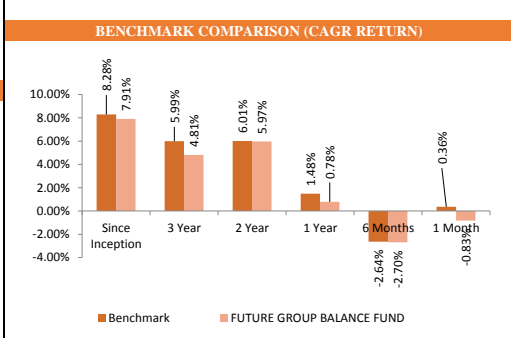
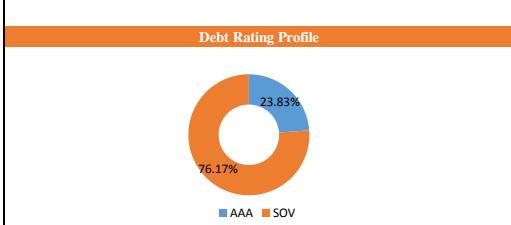
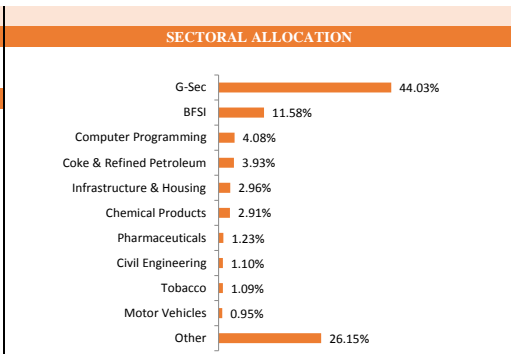
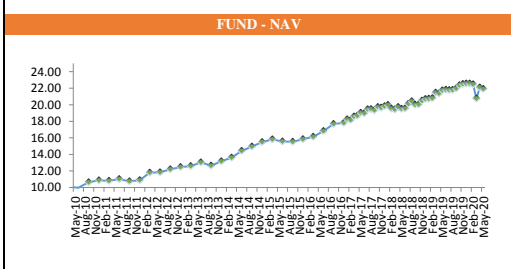


ABOUT THE FUND	
OBJECTIVE	Provision of high expected returns with a moderate probability of low return.
STRATEGY	Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.
Fund Manager Details	
Fund Manager	No. Of Funds Managed
	Equity Debt Hybrid
Niraj Kumar	5 4 7
Srijan Sinha	5 0 7
Yahya Bookwala	0 4 7
ASSET ALLOCATION	
Composition	Min. Max. Actual
Cash and Money Market	0.00% 40.00% 19.27%
Fixed Income Instruments	40.00% 90.00% 44.03%
Equities	10.00% 40.00% 36.70%
RISK RETURN PROFILE	
Risk	Moderate
Return	High
DATE OF INCEPTION	
15th February 2010	
FUND PERFORMANCE as on 29-May-2020	
Returns since Publication of NAV	
Absolute Return	119.01%
Simple Annual Return	11.55%
CAGR Return	7.91%
NAV as on 29-May-2020	
21.9008	
AUM as on 29-May-2020 (Rs. In Lakhs)	
2.54	
Modified Duration (In Years)	
2.89	
ASSET ALLOCATION	

PORTFOLIO AS ON 29-May-2020	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	19.27%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	44.03%
7.72% Central Government 25/05/2025	28.99%
8.89% Andhra Pradesh SDL 2022 20/09/2022	8.56%
8.38% Tamil Nadu SDL 27/01/2026	6.48%
SECURITIES	HOLDINGS
EQUITY	36.70%
Reliance Industries Ltd.	2.88%
Reliance ETF Bank BeES	2.44%
Hindustan Unilever Ltd.	2.43%
ICICI Bank Ltd.	2.09%
HDFC Ltd.	1.96%
Infosys Technologies Ltd.	1.90%
HDFC Bank Ltd.	1.87%
Bharti Airtel Ltd.	1.74%
TATA Consultancy Services Ltd.	1.55%
Kotak Mahindra Bank Ltd.	1.45%
Larsen & Toubro Ltd.	1.10%
ITC Ltd.	1.09%
Sun Pharmaceuticals Industries Ltd.	0.93%
AU Small Finance Bank Ltd.	0.77%
Bajaj Finance Ltd.	0.77%
Tech Mahindra Ltd.	0.63%
State Bank of India	0.57%
Bata India Ltd.	0.52%
UPL Ltd.	0.48%
IndusInd Bank Ltd.	0.46%
L&T Technology Services Ltd.	0.46%
Axis Bank Ltd.	0.45%
Kotak PSU Bank ETF	0.44%
Apollo Tyres Ltd.	0.42%
Bharat Petroleum Corporation Ltd.	0.40%
Others	6.88%



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50



ABOUT THE FUND

OBJECTIVE
This fund aims to provide stable returns by investing in assets with relatively low to moderate level of risk. The fund will invest in fixed income securities such as Govt. Securities, Corporate Bonds & any other fixed income investments along with Money Market Instruments for liquidity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	4.18%
Fixed Income Instruments	60.00%	100.00%	95.82%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION
31st March 2019

FUND PERFORMANCE as on 29-May-2020

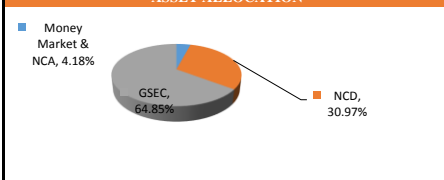
Returns since Publication of NAV

Absolute Return	21.64%
Simple Annual Return	18.58%
CAGR Return	18.32%

NAV as on 29-May-2020
12.16360

AUM as on 29-May-2020 (Rs. In Lakhs)
503.73

Modified Duration (In Years)
6.13



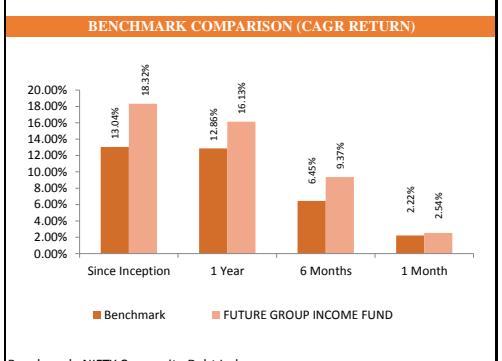
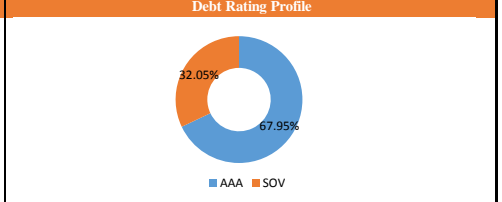
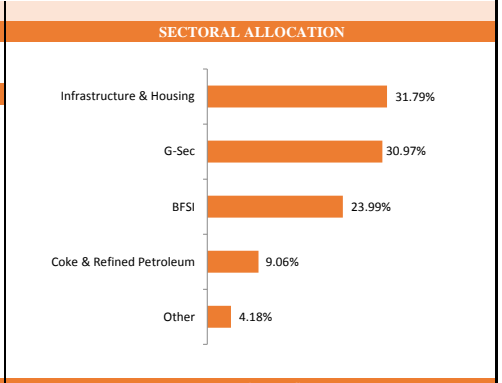
PORTFOLIO AS ON 29-May-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.18%
SECURITIES	30.97%
GOVERNMENT SECURITIES	30.97%
7.10% GUJARAT SDL 2030 05/02/2030	8.28%
7.72% Gsec 2049 15/06/2049	5.67%
08.25 Maharashtra SDL 2025 10/06/2025	5.44%
0% CS 17 DEC 2027 UL	4.99%
8.24% Gsec 2027 15/02/2027	2.23%
8.15% MAHARASHTRA SDL 2025 26/11/2025	2.18%
7.4% Central Government 09/09/2035	2.18%

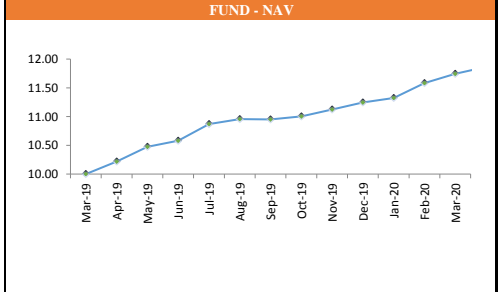
SECURITIES HOLDINGS

CORPORATE DEBT 64.85%

9.05% Reliance Industries Ltd. 17/10/2028	9.06%
8.65% L&T Finance Ltd. 2026	8.78%
7.90% Bajaj Finance Ltd. 2030 -Option II	8.55%
8.67% Tata Capital Financial Services Ltd. 2025	6.66%
8.05% Housing Development Finance Corporation Ltd. 22/10/2029	6.47%
8.00% IREDA 24/09/2029	4.29%
7.79% PFC 2030 22/07/2030	4.26%
7.43% NABARD GOI 2030 31/01/2030	4.18%
7.40% IREDA 2030	4.14%
7.44% PFC 2027 11/06/2027	4.11%
Others	4.34%



Benchmark :NIFTY Composite Debt Index



ABOUT THE FUND

OBJECTIVE
This fund aims to provide progressive returns compared to fixed income instruments by taking a low exposure to high risk assets like equity. Fund aims to provide stable return due to high exposure to Fixed Income instruments while generating additional return through small exposure to equity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	6.05%
Fixed Income Instruments	60.00%	100.00%	75.91%
Equities	0.00%	20.00%	18.05%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION

19th December 2018

FUND PERFORMANCE as on 29-May-2020

Returns since Publication of NAV	
Absolute Return	24.55%
Simple Annual Return	17.00%
CAGR Return	16.42%

NAV as on 29-May-2020

12.4548

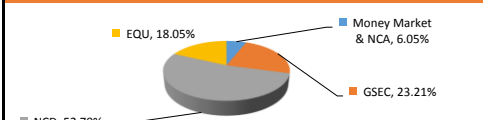
AUM as on 29-May-2020 (Rs. In Lakhs)

3,283.12

Modified Duration (In Years)

6.12

ASSET ALLOCATION



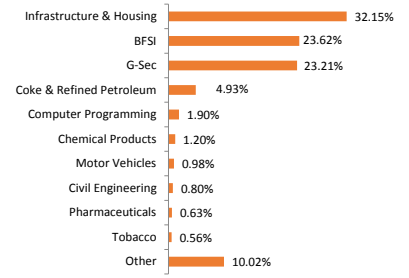
PORTFOLIO AS ON 29-May-2020

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	6.05%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	23.21%
7.10% GUJARAT SDL 2030 05/02/2030	7.15%
08.25 Maharashtra SDL 2025 10/06/2025	4.01%
9.23% Central Government 23/12/2043	3.99%
7.4% Central Government 09/09/2035	3.34%
8.24% Gsec 2027 15/02/2027	1.37%
8.15% MAHARASHTRA SDL 2025 26/11/2025	1.34%
0% CS 17 DEC 2027 UL	1.15%
7.72% Gsec 2049 15/06/2049	0.87%

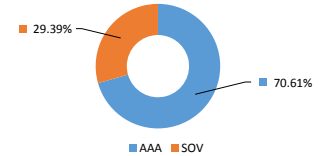
SECURITIES	HOLDINGS
CORPORATE DEBT	52.70%
7.90% Bajaj Finance Ltd. 2030 -Option II	8.86%
8.05% Housing Development Finance Corporation Ltd. 22/10/2029	6.61%
7.40% IREDA 2030	6.03%
8.67% Tata Capital Financial Services Ltd. 2025	5.11%
7.79% PFC 2030 22/07/2030	3.59%
9.05% Reliance Industries Ltd. 17/10/2028	3.13%
8.85% HDB Financial Services Ltd. Sub debt 07/06/2029	3.11%
8.70% LIC Housing Finance Ltd. 20/03/2029	3.08%
7.43% NABARD GOI 2030 31/01/2030	2.57%
7.44% PFC 2027 11/06/2027	2.52%
Others	8.08%

SECURITIES	HOLDINGS
EQUITY	18.05%
Reliance Industries Ltd.	1.36%
Infosys Technologies Ltd.	1.03%
HDFC Ltd.	0.97%
ICICI Bank Ltd.	0.95%
Kotak Mahindra MF - Kotak Banking ETF	0.94%
Hindustan Unilever Ltd.	0.93%
HDFC Bank Ltd.	0.78%
Larsen & Toubro Ltd.	0.69%
Bharti Airtel Ltd.	0.61%
Reliance ETF Bank BeES	0.60%
TATA Consultancy Services Ltd.	0.58%
ITC Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.49%
Maruti Suzuki India Ltd.	0.42%
AU Small Finance Bank Ltd.	0.38%
Sun Pharmaceuticals Industries Ltd.	0.33%
Bajaj Finance Ltd.	0.30%
Tech Mahindra Ltd.	0.29%
Apollo Tyres Ltd.	0.28%
Minda Corporation Ltd.	0.27%
Titan Company Ltd.	0.22%
Mahindra and Mahindra Ltd.	0.20%
Hindustan Petroleum Corporation Ltd.	0.19%
Tata Steel Ltd.	0.19%
NMDC Ltd.	0.18%
Others	4.32%

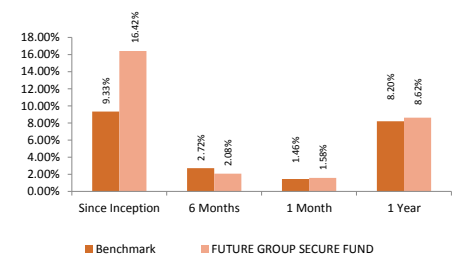
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index+ Nifty 50

FUND - NAV

