

## Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133  
Date of Registration: 4th September 2007

Revenue Account for the Period Ended Sept 30, 2011

## Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended Sept 30, 2011	Quarter Ended Sept 30, 2011	Quarter Ended Sept 30, 2010	Quarter Ended Sept 30, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
Premiums Earned - Net	L-4	16,70,102	31,24,153	14,51,177	24,92,330
(a) Premium		(28,740)	(73,047)	(8,536)	(39,998)
(b) Reinsurance Ceded		-	-	-	-
(c) Reinsurance Accepted					
Income from Investments					
(a) Interest, Dividend and Rent - Gross		1,72,307	3,11,971	79,112	1,36,263
(b) Profit on Sale / Redemption of Investments		57,249	1,75,240	99,855	1,85,984
(c) (Loss on Sale / Redemption of Investments)		(1,80,525)	(2,36,920)	(167)	(3,179)
(d) Transfer /Gain on revaluation / change in Fair value*		(5,24,553)	(7,61,001)	2,35,238	1,93,096
Transfer from Shareholders' Fund		7,08,402	9,77,174	7,94,147	14,58,993
Other Income					
(a) Appropriation/ (Expropriation) Adjustment		(11,815)	(12,017)	2,125	3,491
(b) Miscellaneous Income		4,582	5,099	368	755
<b>Total (A)</b>		<b>18,67,009</b>	<b>35,10,652</b>	<b>26,53,319</b>	<b>44,27,735</b>
Commission	L-5	2,44,891	4,07,581	2,24,916	4,10,208
Operating Expenses related to Insurance Business	L-6	9,86,921	17,55,147	9,17,744	17,70,480
Provision for Doubtful Debts		-	-	-	-
Bad Debts Written Off		-	-	-	-
Provision for Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>12,31,812</b>	<b>21,62,728</b>	<b>11,42,660</b>	<b>21,80,688</b>
Benefits Paid (Net)	L-7	93,238	1,72,756	91,557	1,38,432
Bonuses Paid		-	-	-	-
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked		(39,767)	2,58,134	11,27,423	15,62,714
Non Linked		5,81,726	9,17,034	2,91,679	5,45,901
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>6,35,197</b>	<b>13,47,924</b>	<b>15,10,659</b>	<b>22,47,047</b>
<b>Surplus/ (Deficit ) (D) = (A) - (B) - (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
<b>Total (D)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The break up of total surplus is as under:					
(a) Interim Bonuses paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-

## Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

## Profit and Loss Account for the Period Ended Sept 30, 2011

## Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		Sept 30, 2011	Sept 30, 2011	Sept 30, 2010	Sept 30, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		18,150	35,552	20,536	38,832
(b) Profit on Sale / Redemption of Investments		9,797	15,123	6,048	12,653
(c) (Loss on Sale / Redemption of Investments)		(524)	(784)	(23)	(1,571)
Other Income		-	166	-	-
<b>Total (A)</b>		<b>27,423</b>	<b>50,057</b>	<b>26,561</b>	<b>49,914</b>
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		453	724	582	942
(b) Rent, Rates and Taxes		1,000	1,000	2,250	2,250
(c) Other Expenses		2,132	2,474	972	1,251
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		7,08,402	9,77,174	7,94,147	14,58,993
<b>Total (B)</b>		<b>7,11,987</b>	<b>9,81,372</b>	<b>7,97,951</b>	<b>14,63,436</b>
Profit / (Loss) before Tax		(6,84,564)	(9,31,315)	(7,71,390)	(14,13,522)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(6,84,564)	(9,31,315)	(7,71,390)	(14,13,522)
<b>Appropriations</b>					
(a) Balance at the beginning of the Period		(99,12,172)	(96,65,421)	(71,06,304)	(64,64,172)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>(1,05,96,736)</b>	<b>(1,05,96,736)</b>	<b>(78,77,694)</b>	<b>(78,77,694)</b>

## FORM L-3-A-BS

## Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

## Balance Sheet As at Sept 30, 2011

(Rs. '000)

Particulars	Schedule	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
<b>Sources of Funds</b>			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,15,20,000	92,70,000
Share Application Money Pending Allotment		4,97,500	-
Reserves and Surplus	L-10	-	-
Credit/(Debit)/ Fair Value Change Account		(10,624)	(270)
<b>Sub-Total</b>		<b>1,20,06,876</b>	<b>92,69,730</b>
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account		406	3
Policy Liabilities		48,70,540	25,93,176
Insurance Reserves		-	-
Provision for Linked Liabilities		66,42,214	44,06,568
<b>Sub-Total</b>		<b>1,15,13,160</b>	<b>69,99,747</b>
Funds for Future Appropriations		-	-
Funds for Discontinued Policies			
(i) Discontinued on Account of Non-Payment of Premium		34,386	-
(ii) Others		-	-
<b>Total</b>		<b>2,35,54,422</b>	<b>1,62,69,477</b>
<b>Application of Funds</b>			
Investments			
Shareholders'	L-12	15,31,424	11,69,971
Policyholders'	L-13	47,47,337	26,09,210
Assets held to cover Linked Liabilities	L-14	66,42,213	44,06,568
Loans	L-15	-	-
Fixed Assets	L-16	34,343	47,349
Current Assets			
Cash and Bank Balances	L-17	1,22,765	3,42,655
Advances and Other Assets	L-18	8,87,059	6,67,874
<b>Sub-Total (A)</b>		<b>10,09,824</b>	<b>10,10,529</b>
Current Liabilities	L-19	9,59,071	8,18,062
Provisions	L-20	48,384	33,782
<b>Sub-Total (B)</b>		<b>10,07,455</b>	<b>8,43,044</b>
Net Current Assets (C) = (A - B)		2,369	1,58,685
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,05,96,736	78,77,694
Debit Balance in Revenue Account		-	-
<b>Total</b>		<b>2,35,54,422</b>	<b>1,62,69,477</b>

## CONTINGENT LIABILITIES

(Rs.'000)

Particulars	As at Sept 30, 2011	As at Sept 30, 2010
	Unaudited	Unaudited
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	6,612	-
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	14,676	11,628
<b>TOTAL</b>	<b>21,289</b>	<b>11,628</b>

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-4-PREMIUM SCHEDULE**

(Rs. '000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		Sept 30, 2011	Sept 30, 2011	Sept 30, 2010	Sept 30, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
	First Year Premiums	6,82,099	12,96,859	9,35,381	16,59,140
	Renewal Premiums	9,08,960	16,89,909	4,71,919	7,78,362
	Single Premiums	79,043	1,37,385	43,877	54,828
	<b>Total</b>	<b>16,70,102</b>	<b>31,24,153</b>	<b>14,51,177</b>	<b>24,92,330</b>

**FORM L-5 - COMMISSION SCHEDULE**

(Rs. '000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		Sept 30, 2011	Sept 30, 2011	Sept 30, 2010	Sept 30, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
	Commission Paid				
	Direct - First Year Premiums	2,15,682	3,54,112	2,11,752	3,89,526
	- Renewal Premiums	28,011	51,473	12,632	20,009
	- Single Premiums	1,198	1,996	532	673
	Add: Commission on Reinsurance Accepted	-	-	-	-
	Less: Commission on Reinsurance Ceded	-	-	-	-
	<b>Net commission</b>	<b>2,44,891</b>	<b>4,07,581</b>	<b>2,24,916</b>	<b>4,10,208</b>
	<b>Breakup of Commission Expenses (Gross) incurred to procure business</b>				
	Agents	72,275	1,00,041	54,652	91,845
	Brokers	6,236	10,493	2,109	6,712
	Corporate Agency	1,65,920	2,96,219	1,68,015	3,11,382
	Mallassurance	460	828	140	269
	Referral	-	-	-	-
	<b>Total</b>	<b>2,44,891</b>	<b>4,07,581</b>	<b>2,24,916</b>	<b>4,10,208</b>

## FORM L-6-OPERATING EXPENSES SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Sept 30, 2011	Upto the Quarter Ended Sept 30, 2011	For the Quarter Ended Sept 30, 2010	Upto the Quarter Ended Sept 30, 2010
	Unaudited	Unaudited	Unaudited	Unaudited
Employees' Remuneration and Welfare Benefits	4,18,411	8,42,350	4,16,177	8,31,700
Travel, Conveyance and Vehicle Running Expenses	16,519	32,902	23,290	42,432
Training Expenses (including Staff Training) (Net of Recovery)	8,538	6,106	8,896	17,227
Rent, Rates and Taxes	1,31,913	2,62,600	1,22,334	2,40,955
Repairs	30,782	63,751	28,067	56,307
Printing and Stationery	6,798	12,781	13,458	21,903
Communication Expenses	21,439	46,646	13,872	35,908
Legal and Professional Charges	12,205	19,256	10,410	25,297
Medical Fees	2,069	3,146	770	1,647
Auditors' Fees, Expenses etc.				
(a) as Auditor	625	1,250	1,004	1,279
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	200	503	339	489
Advertisement and Publicity	2,70,259	3,35,766	2,03,900	3,65,750
Interest and Bank Charges	5,655	10,370	6,391	11,074
Depreciation	4,930	10,072	19,219	38,207
Others:				
Service Tax	30,060	61,544	22,712	32,241
Membership and Subscriptions	1,664	3,958	573	2,084
Information Technology and related Expenses	8,541	13,020	10,181	14,346
Outsourcing Expenses	14,264	25,311	14,197	28,132
Other Expenses	2,049	3,815	1,954	3,502
<b>Total</b>	<b>9,86,921</b>	<b>17,55,147</b>	<b>9,17,744</b>	<b>17,70,480</b>

FORM L-7-BENEFITS PAID SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Sept 30, 2011	Upto the Quarter Ended Sept 30, 2011	For the Quarter Ended Sept 30, 2010	Upto the Quarter Ended Sept 30, 2010
	Unaudited	Unaudited	Unaudited	Unaudited
Insurance Claims				
(a) Claims by Death	1,02,105	2,19,680	1,01,293	1,57,350
(b) Claims by Maturity	544	1,648	-	-
(c) Annuities / Pension Payment,	10	18	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Other Benefits				
Surrender and Partial Withdrawal	7,634	7,981	660	1,715
Critical Illness	(125)	(404)	(150)	820
Gratuity	5,504	8,512	5,067	5,841
Superannuation	47	1,677	-	-
Other Benefits	60	80	1,540	1,560
Claims related Expenses	2,365	4,414	1,589	1,651
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(24,906)	(70,850)	(18,442)	(30,505)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(d) Other Benefits				
Critical Illness	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
<b>Total</b>	<b>93,238</b>	<b>1,72,756</b>	<b>91,557</b>	<b>1,38,432</b>

**FORM L-8-SHARE CAPITAL SCHEDULE**

(Rs. '000)

Particulars	As at Sept 30, 2011	As at Sept 30, 2010
	Unaudited	Unaudited
Authorised Capital 2,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	2,00,00,000	2,00,00,000
Issued Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
Subscribed Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
Called-up Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
<b>Total</b>	<b>1,15,20,000</b>	<b>92,70,000</b>

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**

Particulars	As at Sept 30, 2011		As at Sept 30, 2010	
	Number of Shares	% of Holding	Number of Shares	% of Holding
	Unaudited	Unaudited	Unaudited	Unaudited
Promoters:				
Indian - Pantaloon Retail India Limited *	29,37,60,000	25.50	23,63,85,000	25.50
- Sprint Advisory Services Private Limited (formerly known as Sain Advisory Services Private Limited)	56,44,80,000	49.00	45,42,30,000	49.00
Foreign - Participatie Maatschappij Graafschap Holland NV	29,37,60,000	25.50	23,63,85,000	25.50
Other:	-	-	-	-
<b>Total</b>	<b>1,15,20,00,000</b>	<b>100</b>	<b>92,70,00,000</b>	<b>100</b>

\* Shares held by Pantaloon Retail India Limited and its nominees

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	<b>Total</b>	-	-

**FORM L-11-BORROWINGS SCHEDULE**

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	<b>Total</b>	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills *	7,46,491	7,17,570
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	28,156	24,281
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	3,45,586	95,734
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	97,762	2,52,577
	Other than Approved Investments	-	-
		<b>12,17,995</b>	<b>10,90,162</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,19,728	-
	Other Approved Securities	99,325	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	94,376	79,809
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	-
	Other than Approved Investments	-	-
		<b>3,13,429</b>	<b>79,809</b>
	<b>Total</b>	<b>15,31,424</b>	<b>11,69,971</b>

\* Includes Rs.98,021 ('000) (Previous Period Rs.97,990 ('000)) of securities under Section 7 of Insurance Act, 1938

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	20,87,619	13,78,745
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	9,23,512	3,73,095
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	15,12,723	8,23,367
	Other than Approved Investments	-	-
		<b>45,23,854</b>	<b>25,75,207</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	79,766	-
	Other Approved Securities	90,311	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	53,406	855
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	33,148
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	-
	Other than Approved Investments	-	-
		<b>2,23,483</b>	<b>34,003</b>
	<b>Total</b>	<b>47,47,337</b>	<b>26,09,210</b>

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	<b>Long Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	4,90,589	4,39,676
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	38,57,830	29,26,725
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	5,04,739	2,47,004
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	11,94,395	2,43,447
	Other than Approved Investments	-	-
		<b>60,47,553</b>	<b>38,56,852</b>
	<b>Short Term Investments</b>		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	9,422	-
	Other Approved Securities	2,56,639	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	3,57,951
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	-
	Other than Approved Investments	-	-
	Net Current Assets	3,28,599	1,91,765
		<b>5,94,660</b>	<b>5,49,716</b>
	<b>Total</b>	<b>66,42,213</b>	<b>44,06,568</b>

## FORM L-15-LOANS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Sept 30, 2011	Sept 30, 2010
		Unaudited	Unaudited
	<b>Security-wise Classification</b>		
	<b>Secured</b>		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	-	-
	(d) Others	-	-
	<b>Unsecured</b>		
	(a) Loans against Policies	-	-
	(b) Others	-	-
	<b>Total</b>	-	-
	<b>Borrower-wise Classification</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	-	-
	(f) Others	-	-
	<b>Total</b>	-	-
	<b>Performance-wise Classification</b>		
	(a) Loans classified as Standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>Total</b>	-	-
	<b>Maturity-wise Classification</b>		
	(a) Short-Term	-	-
	(b) Long-Term	-	-
	<b>Total</b>	-	-

## FORM 16-FXED ASSETS SCHEDULE

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2011	Additions	Deductions	As at Sept 30, 2011	As at April 1, 2011	For the Quarter ended Sept 30, 2011	On Sales / Adjustments	As at Sept 30, 2011	As at Sept 30, 2011	As at Sept 30, 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Goodwill	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>										
Software	1,88,776	458	-	1,89,234	1,62,684	9,709	-	1,72,393	16,841	30,711
<b>Tangible Assets</b>										
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	4,629	-	-	4,629	1,090	465	-	1,555	3,074	4,002
Office Equipment	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,93,405</b>	<b>458</b>	<b>-</b>	<b>1,93,863</b>	<b>1,63,774</b>	<b>10,174</b>	<b>-</b>	<b>1,73,948</b>	<b>19,915</b>	<b>34,713</b>
Capital Work in Progress									14,428	12,636
<b>Grand Total</b>	<b>1,93,405</b>	<b>458</b>	<b>-</b>	<b>1,93,863</b>	<b>1,63,774</b>	<b>10,174</b>	<b>-</b>	<b>1,73,948</b>	<b>34,343</b>	<b>47,349</b>
Previous Period	1,76,164	4,108		1,80,272	1,07,097	38,463		1,45,559	47,349	

## FORM L-17-CASH AND BANK BALANCE SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Sept 30, 2011	Sept 30, 2010
		<b>Unaudited</b>	<b>Unaudited</b>
<b>1</b>	<b>Cash (including Cheques, Drafts and Stamps)</b>	3,215	986
<b>2</b>	<b>Bank Balances</b>		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)		48,603
	(bb) Others	-	-
	(b) Current Accounts	1,19,550	2,93,066
	(c) Others	-	-
<b>3</b>	<b>Money at Call and Short Notice</b>		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
<b>4</b>	<b>Others</b>	-	-
	<b>Total</b>	<b>1,22,765</b>	<b>3,42,655</b>
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	1,22,765	3,42,655
	- Outside India	-	-
	<b>Total</b>	<b>1,22,765</b>	<b>3,42,655</b>

## FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(Rs. '000)

Particulars	As at Sept 30, 2011	As at Sept 30, 2010
	Unaudited	Unaudited
<b>Advances</b>		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	29,915	34,953
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	480	2,975
Others:		
Advances to Suppliers	60,655	38,925
Advances to Employees	5,844	4,029
<b>Total (A)</b>	<b>96,894</b>	<b>80,882</b>
<b>Other Assets</b>		
Income Accrued on Investments		
(a) Shareholders'	21,654	19,675
(b) Policyholders'	1,26,485	64,975
Outstanding Premiums	1,46,362	52,616
Agents' Balances	9,498	6,212
Foreign Agencies Balances	-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)	14,322	15,567
Due from Subsidiaries / Holding Company	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938, 7.95% GOI, 2032 and 6.83% GOI, 2039 (Face Value Rs. 51,500 ('000) and Rs. 50,000 ('000) Respectively)]	-	-
Others:		
Refundable Security Deposits	2,47,408	2,61,979
Service Tax Unutilised Credit	2,23,801	1,54,997
Other Receivables	635	10,971
<b>Total (B)</b>	<b>7,90,165</b>	<b>5,86,992</b>
<b>Total (A + B)</b>	<b>8,87,059</b>	<b>6,67,874</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	Agents' Balances	1,11,089	56,079
	Balances due to Other Insurance Companies	36,230	8,799
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	-	-
	Unallocated Premium	1,17,483	1,43,051
	Sundry Creditors	3,34,513	4,59,681
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	2,88,730	96,726
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders	15,469	5,226
	Others:		
	Statutory Dues	52,441	41,449
	Dues to Employees	1,563	3,107
	Retention Money Payable	1,553	3,944
	<b>Total</b>	<b>9,59,071</b>	<b>8,18,062</b>

**FORM L-20-PROVISIONS SCHEDULE**

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:		
	Gratuity	13,871	8,759
	Leave Encashment	34,513	25,023
	<b>Total</b>	<b>48,384</b>	<b>33,782</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

(Rs. '000)

	Particulars	As at Sept 30, 2011	As at Sept 30, 2010
		Unaudited	Unaudited
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**PERIODIC DISCLOSURES**

FORM L-22

Analytical Ratios

Insurer:

Future Generali India Life Insurance Company Limited

Date:

September 30, 2011

**Analytical Ratios for Life Companies**

Sl.No.	Particular	For the Quarter ending Sep 30 2011	Upto the Quarter ending Sep 30 2011	For the Quarter ending Sep 30, 2010	Upto the Quarter ending Sep 30, 2010
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	-4%	3%	169%	219%
	Non Linked Individual Pension	154%	129%	-71%	-70%
	Non Linked Group	51%	-14%	17%	15%
	Linked Individual Life	-30%	-21%	-49%	-51%
	Linked Individual Pension	-100%	-99%	1%	0%
	Linked Group	-100%	-100%	NA	NA
2	Net Retention Ratio	98%	98%	99%	98%
3	Expense of Management to Gross Direct Premium Ratio	74%	69%	79%	87%
4	Commission Ratio (Gross commission paid to Gross Premium)	15%	13%	16%	17%
5	Ratio of policy holder's liabilities to shareholder's funds	819%	819%	503%	503%
6	Growth rate of shareholders' fund	1%	1%	-17%	-17%
7	Ratio of surplus to policy holders' liability	0%	0%	0%	0%
8	Change in net worth (Rs.'000)	18,105	18,105	(2,93,729)	(2,93,729)
9	Profit after tax/Total Income	-58%	-36%	-41%	-48%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%	0%	0%
11	Total investments/(Capital + Surplus)	916%	916%	581%	581%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)	8.45%	8.45%	6.00%	8.00%
14	Conservative Ratio	63%	68%	50%	51%
15	Persistency Ratio				
	For 13th month	54.72 % by policies and 54.47% by annualised premium	54.72 % by policies and 54.47% by annualised premium	42.16% by policies and 56.35% by annualised premium	42.16% by policies and 56.35% by annualised premium
	For 25th month	35.74% by policies and 49.22% by annualised premium	35.74% by policies and 49.22% by annualised premium	18.96% by policies and 43.28% by annualised premium	18.96% by policies and 43.28% by annualised premium
	For 37th month	20.16% by policies and 47.35% by annualised premium	20.16% by policies and 47.35% by annualised premium	NA	NA
	For 49th Month	NA	NA	NA	NA
	For 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

**Equity Holding Pattern for Life Insurers**

1	No. of shares	1,15,20,00,000	1,15,20,00,000	92,70,00,000	92,70,00,000
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Pantaloon Retail India Limited	25.50	25.50	25.50	25.50
	- Sain Advisory Services Private Limited	49.00	49.00	49.00	49.00
	Foreign - Participatie Maatschappij Graafschap Holland NV	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(2.16)	(2.16)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(2.16)	(2.16)
6	Book value per share (Rs)	1.22	1.22	1.50	1.50

## PERIODIC DISCLOSURES

## FORM L-24 Valuation of net liabilities

Insurer: **Future Generali India Life Insurance Co Ltd**

Date:

**September 30, 2011***(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 30 Sep 2011	As at 30 Sep 2010
1	<b>Linked</b>		
a	Life	65,327.24	32,866.36
b	General Annuity	-	
c	Pension	11,942.89	11,199.32
d	Health	-	
2	<b>Non-Linked</b>	-	
a	Life	36,583.04	25,007.86
b	General Annuity	11.03	
c	Pension	1,607.11	923.90
d	Health	-	

**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individual

Insurer: FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 30-Sep-11

*(Rs in Lakh)*

<b>Geographical Distribution of Total Business</b>													
Sl.No.	State / Union Territory	Rural ( Individual )				Urban ( Individual )				Total Business ( Individual )			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium (Rs Lakh)	Sum Assured (Rs Lakh)	No. of Policies	No. of Lives	Premium (Rs Lakh)	Sum Assured (Rs Lakh)
1	Andhra Pradesh	568	568	75.55	1,486.91	2,050	2,050	360	7,595	2,618	2,618	436	9,082
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	65	65	8.80	127.29	187	187	31	384	252	252	40	511
4	Bihar	1,293	1,293	149.68	2,740.03	1,992	1,992	238	4,413	3,285	3,285	387	7,153
5	Chattisgarh	24	24	4.64	41.43	102	102	17	314	126	126	22	355
6	Goa	20	20	4.36	164.70	35	35	7	271	55	55	12	435
7	Gujarat	151	151	27.95	643.33	1,103	1,103	226	4,099	1,254	1,254	254	4,743
8	Haryana	135	135	21.05	668.67	958	958	150	4,024	1,093	1,093	171	4,693
9	Himachal Pradesh	181	181	41.27	385.87	144	144	24	306	325	325	65	692
10	Jammu & Kashmir	43	43	9.10	122.25	94	94	19	388	137	137	28	510
11	Jharkhand	425	425	59.52	1,231.88	1,239	1,239	182	2,799	1,664	1,664	242	4,031
12	Karnataka	152	152	32.72	428.02	856	856	110	3,076	1,008	1,008	142	3,504
13	Kerala	21	21	4.83	32.77	1,196	1,196	279	2,676	1,217	1,217	284	2,709
14	Madhya Pradesh	201	201	36.60	562.25	597	597	98	2,573	798	798	135	3,135
15	Maharashtra	564	564	91.37	2,559.94	4,673	4,673	928	21,267	5,237	5,237	1,020	23,827
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	642	642	84.48	1,406.01	640	640	110	1,760	1,282	1,282	194	3,166
21	Punjab	216	216	44.28	784.76	1,206	1,206	297	5,142	1,422	1,422	342	5,927
22	Rajasthan	251	251	35.58	783.03	1,282	1,282	217	4,449	1,533	1,533	253	5,232
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	864	864	118.09	3,139.85	3,189	3,189	371	11,141	4,053	4,053	489	14,281
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	1,608	1,608	267.15	4,381.96	5,627	5,627	1,073	18,979	7,235	7,235	1,340	23,361
27	UttraKhand	51	51	14.59	339.10	220	220	47	842	271	271	62	1,181
28	West Bengal	1,692	1,692	232.91	3,950.03	2,371	2,371	359	5,963	4,063	4,063	592	9,913
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	9	9	2.06	14.35	20	20	8	37	29	29	10	51
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	159	159	35.26	836.36	1,208	1,208	361	5,936	1,367	1,367	396	6,772
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Company Total</b>	<b>9,335</b>	<b>9,335</b>	<b>1,402</b>	<b>26,830.83</b>	<b>30,989</b>	<b>30,989</b>	<b>5,514</b>	<b>1,08,433</b>	<b>40,324</b>	<b>40,324</b>	<b>6,916</b>	<b>1,35,264</b>

**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - Group

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 30-Sep-11

*(Rs in Lakhs)*

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	-	-	-	-	-	-	-
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	30	22,585	515	2,73,133	30	22,585	515	2,73,133
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	18	5,252	114	36,053	18	5,252	114	36,053
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	4	0.01	3.60	-	4	0	4
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	13	42,742	392	88,529	13	42,742	392	88,529
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Company Total</b>	-	-	-	-	<b>61</b>	<b>70,583</b>	<b>1,021</b>	<b>3,97,719</b>	<b>61</b>	<b>70,583</b>	<b>1,021</b>	<b>3,97,719</b>

**FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A**

Company Name & Code: Future Generali India Life Insurance Company Ltd

**PART - A**

Statement as on : Sept-2011

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

Rs. Lakhs

Total Application as per Balance Sheet (A)		2,35,544		Reconciliation of Investment Assets			
Add (B)				Total Investment Assets (as per Balance Sheet)		1,29,210	
Provisions	Sch-14	484		Balance Sheet Value of:			
Current Liabilities	Sch-13	9,591		A. Life Fund			55,709
		10,075		B. Pension & Gen Annuity Fund			7,079
Less (C)				C. Unit Linked Funds			66,422
Debit Balance in P&L A/c		1,05,967					1,29,210
Loans	Sch-09	-		Difference			0
Adv & Other Assets	Sch-12	8,871					
Cash & Bank Balance	Sch-11	1,228					
Fixed Assets	Sch-10	343					
Misc Exp. Not Written Off	Sch-15	-					
Funds available for Investments		1,29,210					

**NON - LINKED BUSINESS**

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM <sup>+</sup>	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	F=[b+c+d+e]				
1 G. Sec	Not Less than 25%	0	7,816	2,546	4,642	2,126	17,130	30.7%		17,130	17,733
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	0	8,662	5,418	8,909	4,147	27,137	48.7%		27,137	29,186
3 Investment subject to Exposure Norms											
a. Housing & Infrastructure	Not Less than 15%	0	1,366	3,250	7,403	4,705	16,724	30.0%		16,724	18,376
b. i) Approved Investments		0	5,218	2,199	3,140	1,223	11,780	21.1%		11,780	13,362
ii) "Other Investments" not to exceed 15%	Not exceeding 35%	0	67	0	0	0	67	0.1%		67	67
<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>0</b>	<b>15,314</b>	<b>10,867</b>	<b>19,452</b>	<b>10,076</b>	<b>55,709</b>	<b>100</b>		<b>55,709</b>	<b>60,992</b>

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 G. Sec	Not Less than 20%	-	1,476	1,476	21%		1,476	1,415
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	3,199	3,199	45%		3,199	3,104
3 Balance in Approved investment	Not Exceeding 60%	-	3,880	3,880	55%		3,880	3,809
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>-</b>	<b>7,079</b>	<b>7,079</b>	<b>100</b>	<b>-</b>	<b>7,079</b>	<b>6,914</b>

**LINKED BUSINESS**

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved Investment	Not Less than 75%	-	63,323	63,323	95
2 Other Investments	Not More than 25%	-	3,099	3,099	5
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>66,422</b>	<b>66,422</b>	<b>100</b>

**CERTIFICATION:**

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE : Nov 25, 2011

Signature: \_\_\_\_\_

Full name: \_\_\_\_\_

Designation: \_\_\_\_\_

Note: (+) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ('F')

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938



FORM L-28-ULIP-NAV-3A

Company Name & Code: Future Generali India Life Insurance Limited, Code: 133

PART - C

Statement as on: 30th Sept 2011

[Link to FORM 3A \(Part C\)](#)

Periodicity of Submission : Quarterly

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Future Secure Fund	19,02,08,974	13.12	13.12	12.90	12.79	12.57	6.84%	8.99%
2	Future Income Fund	48,53,92,446	13.90	13.90	13.53	13.52	13.40	10.60%	11.21%
3	Future Balance Fund	1,34,45,18,948	11.62	11.62	12.70	12.95	13.74	-33.84%	6.74%
4	Future Maximise Fund	1,47,92,50,558	11.96	11.96	13.42	13.72	14.48	-43.24%	8.18%
5	Future Pension Secure Fund	10,09,27,636	13.84	13.84	13.41	13.37	13.20	12.61%	NA
6	Future Pension Balance Fund	15,04,45,164	13.63	13.63	13.63	13.73	13.77	-0.25%	NA
7	Future Pension Growth Fund	18,11,88,029	14.76	14.76	15.97	16.40	16.93	-30.16%	NA
8	Future Pension Active Fund	76,17,27,047	16.43	16.43	18.58	19.11	20.28	-45.92%	NA
9	Future Group Secure Fund	3,30,436	11.11	11.11	10.97	10.95	10.81	5.07%	NA
10	Future Group Balance Fund	22,67,631	10.74	10.74	11.01	10.81	10.87	-9.43%	NA
11	Future Group Maximise Fund	18,71,990	10.87	10.87	11.44	11.52	11.63	-19.88%	NA
12	Future Apex Fund	11,36,50,131	9.38	9.38	10.47	10.68	11.20	-41.03%	NA
13	Future Dynamic Growth Fund	92,19,30,845	9.89	9.89	10.97	11.42	12.07	-38.99%	NA
14	Future Guarantee Fund	20,22,64,230	8.94	8.94	9.66	9.90	10.42	-29.60%	NA
15	Future Opportunity Fund	70,62,39,928	8.30	8.30	9.57	9.84	10.28	-52.29%	NA

Total 6,64,22,13,994

#### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE : Nov 25, 2011

Signature \_\_\_\_\_

Full Name & Designation

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: Sep 30, 2011

Insurer:

Future Generali India Life Insurance Co.Ltd.

Date:

September 30, 2011 Non ULIP

(Rs in Lakhs)

### Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Sept, 2011	as % of total for this class	As at 30th Sept, 2010	as % of total for this class	As at 30th Sept, 2011	as % of total for this class	As at 30th Sept, 2010	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	25,208	43%	13,818	39%	25,901	42%	13,739	38%
AA or better	4,838	8%	2,168	6%	4,791	8%	2,040	6%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign Rating)	29,186	49%	19,424	55%	30,336	50%	19,967	56%
	<b>59,233</b>	<b>100%</b>	<b>35,410</b>	<b>100%</b>	<b>61,028</b>	<b>100%</b>	<b>35,746</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	3,891	7%	338	1%	3,891	6%	331	1%
more than 1 year and upto 3 years	1,502	3%	921	3%	1,519	2%	923	3%
More than 3 years and up to 7 years	6,039	10%	2,288	6%	6,318	10%	2,349	7%
More than 7 years and up to 10 years	29,475	50%	17,737	50%	30,129	49%	17,738	50%
More than 10 years and up to 15 years	7,201	12%	5,834	16%	7,529	12%	5,858	16%
More than 15 years and up to 20 years	4,831	8%	4,085	12%	4,981	8%	4,111	11%
Above 20 years	6,294	11%	4,207	12%	6,662	11%	4,435	12%
	<b>59,233</b>	<b>100%</b>	<b>35,410</b>	<b>100%</b>	<b>61,028</b>	<b>100%</b>	<b>35,746</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	17,733	30%	12,944	37%	18,606	30%	13,451	38%
b. State Government	11,453	19%	6,481	18%	11,730	19%	6,515	18%
c. Corporate Securities	30,047	51%	15,986	45%	30,692	50%	15,779	44%
	<b>59,233</b>	<b>100%</b>	<b>35,410</b>	<b>100%</b>	<b>61,028</b>	<b>100%</b>	<b>35,746</b>	<b>100%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer:

Future Generali India Life Insurance Co.Ltd.

Date:

September 30, 2011 ULIP

(Rs in Lakhs)

### Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Sept, 2011	as % of total for this class	As at 30th Sept, 2010	as % of total for this class	As at 30th Sept, 2011	as % of total for this class	As at 30th Sept, 2010	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	17,312.73	66%	4,007.33	48%	17,312.73	66%	4,007.33	48%
AA or better	4,045.74	15%	897.18	11%	4,045.74	15%	897.18	11%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign Rating)	5,000.12	19%	3,397.86	41%	5,000.12	19%	3,397.86	41%
	<b>26,358.59</b>	<b>1.00</b>	<b>8,302.37</b>	<b>100%</b>	<b>26,358.59</b>	<b>1.00</b>	<b>8,302.37</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	4,461.36	17%	81.95	1%	4,461.36	17%	81.95	1%
more than 1 year and upto 3 years	1,123.37	4%	693.28	8%	1,123.37	4%	693.28	8%
More than 3 years and up to 7 years	5,822.32	22%	685.70	8%	5,822.32	22%	685.70	8%
More than 7 years and up to 10 years	14,000.73	53%	6,348.54	76%	14,000.73	53%	6,348.54	76%
More than 10 years and up to 15 years	-	0%	492.89	6%	-	0%	492.89	6%
More than 15 years and up to 20 years	950.82	4%	-	0%	950.82	4%	-	0%
Above 20 years	-	0%	-	0%	-	0%	-	0%
	<b>26,358.59</b>	<b>100%</b>	<b>8,302.37</b>	<b>100%</b>	<b>26,358.59</b>	<b>100%</b>	<b>8,302.37</b>	<b>100%</b>

<b>Breakdown by type of the issuer</b>								
a. Central Government	192.50	1%	685.70	8%	192.50	1%	685.70	8%
b. State Government	4,807.62	18%	2,712.16	33%	4,807.62	18%	2,712.16	33%
c. Corporate Securities	21,358.47	81%	4,904.51	59%	21,358.47	81%	4,904.51	59%
	<b>26,358.59</b>	<b>100%</b>	<b>8,302.37</b>	<b>100%</b>	<b>26,358.59</b>	<b>100%</b>	<b>8,302.37</b>	<b>100%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: Future Generali India Life Insurance Company Limited Date: \_\_\_\_\_  
(Rs in Lakhs)

September 30, 2011

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended September 30, 2011	up to the Quarter ended September 30, 2011	For the Quarter ended September 30, 2010	up to the Quarter ended September 30, 2010
1	Pantaloon Retail (India) Limited	Joint Venture Partner	Premium Income	6	9	(1)	1
			Rent paid	29	61	32	59
			Reimbursement of Expenses paid	1	2	1	3
			Security Deposits given	-	-	-	-
			Security Deposits refund received	-	-	-	27
			Share Capital Allotment	2,550	2,550	5,738	5,738
			Share Application Money Pending Allotment	-	-	3,347	5,738
			Premium Deposits Outstanding	(5)	(5)	(3)	(3)
			Closing Balances at period-end	(6)	(6)	(6)	(6)
2	Sprint Advisory Services Private Limited(Formerly Sain Advisory Services Private Limited)	Joint Venture Partner	Share Capital Allotment	4,900	4,900	11,025	11,025
			Share Application Money Pending Allotment	2,425	2,425	6,420	7,955
3	Participatie Maatschappij Graafschap Holland NV	Joint Venture Partner	Share Capital Allotment	2,550	2,550	5,738	5,738
			Share Application Money Pending Allotment	2,550	2,550	2,550	2,550
4	Future Generali India Insurance Company Limited	Enterprise owned by major shareholders	Premium Income	2	13	1	7
			Insurance expenses	(2)	22	4	21
			Reimbursement of Expenses paid	63	104	59	84
			Reimbursement of Expenses received	201	348	81	214
			Premium Deposits Outstanding	5	5	(2)	(2)
			Closing Balances at period-end	320	320	197	197
5	Deepak Sood	Managing Director & CEO	Managerial Remuneration	43	85	46	83

**FORM L-31 LNL - 6 : Board of Directors & Key Person**

Insurer: **Future Generali India Life Insurance Company Limited**

Date: **30-Sep-11**

<b>Board of Directors and Key Person information</b>			
<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Mr. G. N. Bajpai	Chairman	
2	Mr. Kishore Biyani	Director	
3	Mr. Vijay Biyani	Director	
4	Mr. Sergio Balbinot	Director	
5	Mr. Roberto Gasso	Director	
6	Mr. Krishan Kant Rathi	Director	
7	Dr. Kim Chai Ooi	Director	
8	Dr. Rajan Saxena	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
9	Dr. Devi Singh	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
10	Mr. Deepak Sood	Managing Director & Chief Executive Officer	Appointed as Managing Director & Chief Executive Officer w.e.f. September 22, 2009
11	Mr. Anup Chandak	Chief Financial Officer	
12	Mr. Gorakhnath Agarwal	Chief Actuary & Chief Risk Officer	Appointed as Chief Actuary w.e.f. August 3, 2009
13	Mr. Saisrinivas Dhulipala	Appointed Actuary	
14	Mr. Balaram Sarma	Chief Operations Officer	
15	Mr. Nirakar Pradhan	Chief Investment Officer	
16	Mr. Arnab Mallik	Chief Marketing Officer	
17	Mr. Prayag Gadgil	Vice President - Internal Audit	
18	Mr. Madangopal Jalan	Principal Compliance Officer, Company Secretary & Legal - Head, Grievance Redressal Officer	

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.****September 30, 2011**

<b>Form Code: K</b>	
Name of Insurer: Future Generali India Life Insurance Co. Ltd.	Classification Code: 1
Classification: Business within India	Registration Number: 133

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,23,734
	Deduct:		
02	Mathematical Reserves		1,15,471
03	Other Liabilities		8,262
04	<b>Excess in Policyholders' funds</b>		0
05	Available Assets in Shareholders Fund:		15,823
	Deduct:		
06	Other Liabilities of shareholders' fund		4,050
07	<b>Excess in Shareholders' funds</b>		11,772
08	Total ASM (04)+(07)		11,772
09	Total RSM		5,000
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>235%</b>

Certification:

I, \_\_\_\_\_ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: November 25, 2011

Name and Signature of Appointed Actuary  
SAI SRINIVAS DHULIPALA

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

FORM L-33-NPAs-7A

Statement as on: 30th Sept 2011

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

DATE : 08th Nov 2011

Signature \_\_\_\_\_

Full Name & Designation \_\_\_\_\_

**Note:**

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

NO.	CATEGORY OF INVESTMENT	Category Code	CURRENT QUARTER				Year to Date				PREVIOUS YEAR 31st March 2011						
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)			
<b>A</b>	<b>CENTRAL GOVERNMENT SECURITIES</b>																
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	14374	261.02	1.96%	1.96%	14,374	483.70	3.94%	3.94%	10,969	795.21	8.52%	8.52%			
A2	Special Deposits	CSPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
A3	Deposits under section 7 of Insurance Act 1938	CDSS	980	19.00	1.94%	1.94%	980	37.86	3.86%	3.86%	980	75.40	7.70%	7.70%			
A4	Treasury Bills	CTRB	1776	12.06	0.44%	0.44%	1,776	60.42	1.52%	1.52%	6,562	41.42	0.94%	0.94%			
<b>B</b>	<b>STATE GOVERNMENT / OTHER APPROVED SECURITIES</b>																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
B2	State Govt. Bonds	SGGB	8382	149.81	0.00%	0.00%	8,382	251.27	7.52%	7.52%	4,434	385.27	7.91%	7.91%			
B3	State Government Guaranteed Loans	SGGL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	1625	32.54	2.00%	2.00%	1,625	63.64	6.86%	6.86%	1,622	108.42	8.78%	8.78%			
B5	Guaranteed Equity	SGGE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT</b>																
C1	Loans to State Government for Housing	HLSH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C2	Loans to State Government for Fire Fighting Equipments	HLSF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C5	Housing - Securitised Assets (Approved Investment)	HMBS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C6	Bonds / Debentures / CPs / Loans - Promoter Group	HDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>TAXABLE BONDS OF</b>																
C7	Bonds / Debentures issued by HUDCO	HTHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C8	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	4170	93.90	2.25%	2.25%	4,170	183.06	4.47%	4.47%	-	-	0.00%	0.00%			
C9	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	3,670	205.76	11.21%	11.21%			
	<b>TAX FREE BONDS</b>																
C10	Bonds / Debentures issued by HUDCO	HFHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C11	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C12	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS</b>																
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D2	Infrastructure - PSU - Equity shares - Quoted	ITPE	73	0.99	1.41%	1.41%	73	0.99	1.43%	1.43%	68	4.12	7.17%	7.17%			
D3	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	16	(0.26)	-1.52%	-1.52%	16	(0.33)	-0.81%	-0.81%	71	11.92	12.14%	12.14%			
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D5	Infrastructure - Securitised Assets (Approved)	IESA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D6	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>TAXABLE BONDS OF</b>																
D7	Infrastructure - PSU - Debentures / Bonds	IPTD	7760	163.64	2.22%	2.22%	7,760	303.46	4.43%	4.43%	6,436	529.68	9.36%	9.36%			
D8	Infrastructure - PSU - CPs	IPCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D9	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	4706	101.45	0.00%	0.00%	4,706	184.85	4.93%	4.93%	2,808	215.70	11.07%	11.07%			
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D11	Infrastructure - Term Loans (with Charge)	ILWC	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>TAX FREE BONDS</b>																
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D13	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>E</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
	<b>ACTIVELY TRADED</b>																
E1	PSU - Equity shares - Quoted	EAEQ	58	0.13	0.23%	0.23%	58	0.62	1.20%	1.20%	60	7.43	12.38%	12.38%			
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	67	-	0.00%	0.00%	67	2.34	4.00%	4.00%	517	14.23	4.46%	4.46%			
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E5	Corporate Securities - Bonds - (Taxable)	EPBT	998	14.23	2.64%	2.64%	998	25.29	4.97%	4.97%	497	56.02	5.51%	5.51%			
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E7	Corporate Securities - Preference Shares	EPNQ	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E8	Corporate Securities - Investment in Subsidiaries	ECIS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E9	Corporate Securities - Debentures	ECOS	6403	128.31	2.64%	2.64%	6,403	200.77	5.57%	5.57%	2,447	234.11	9.55%	9.55%			
E10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E11	Corporate Securities - Derivative Instruments	ECDI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E12	Investment properties - Immovable	EINP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E13	Loans - Policy Loans	ELPL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	0	5.15	0.00%	0.00%	-	5.15	0.00%	0.00%	-	23.21	9.77%	9.77%			
E17	Deposits - CDs with Scheduled Banks	ECDC	0	5.65	1.56%	1.56%	-	40.86	3.11%	3.11%	1,878	49.70	5.29%	5.29%			
E18	Deposits - Repo / Reverse Repo	ECMR	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	CCIL - CBLO	ECBO	0	1.77	0.14%	0.14%	-	1.77	0.50%	0.50%	-	-	0.00%	0.00%			
E20	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	1445	4.12	3.42%	3.42%	1,445	4.12	11.97%	11.97%	-	-	0.00%	0.00%			
E21	Application Money	ECAM	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	1448	31.51	2.37%	2.37%	1,448	52.57	4.90%	4.90%	970	30.16	6.22%	6.22%			
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E27	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1361	92.23	9.04%	9.04%	1,361	157.81	13.73%	13.73%	937	110.86	11.44%	11.44%			
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>F</b>	<b>OTHER INVESTMENTS</b>																
F1	Bonds - PSU - Taxable	OBPT	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
F2	Bonds - PSU - Tax Free	OBPF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
F3	Equity Shares (incl Co-op Societies)	OESH	62	(1.04)	-1.96%	-1.96%											

STATEMENT AS ON : 30th September 2011

NAME OF THE FUND : PENSION &amp; GENERAL ANNUITY FUND

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Rs. In Lakhs

PERIODICITY OF SUBMISSION : QUARTERLY

NO.	CATEGORY OF INVESTMENT	Category Code	CURRENT QUARTER				Year to Date				PREVIOUS YEAR 31st March 2011			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
<b>A</b>	<b>CENTRAL GOVERNMENT SECURITIES</b>													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	1256	28.28	1.97%	1.97%	1,256	54.76	4.01%	4.01%	1,256	105.89	10.53%	10.53%
A2	Special Deposits	CSPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A3	Deposits under section 7 of Insurance Act 1938	CDSS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A4	Treasury Bills	CTRB	219	0.15	0.81%	0.81%	219	0.67	1.07%	1.07%	399	1.78	0.30%	0.30%
<b>B</b>	<b>STATE GOVERNMENT / OTHER APPROVED SECURITIES</b>													
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B2	State Govt. Bonds	SGGB	1497	33.36	0.00%	0.00%	1,497	56.94	7.86%	7.86%	896	51.77	7.17%	7.17%
B3	State Government Guaranteed Loans	SGGL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	226	4.49	1.99%	1.99%	226	8.99	6.97%	6.97%	225	16.07	8.79%	8.79%
B5	Guaranteed Equity	SGGE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT</b>													
C1	Loans to State Government for Housing	HLSH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C2	Loans to State Government for Fire Fighting Equipments	HLSF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C5	Housing - Securitised Assets ( Approved Investment)	HMBS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C6	Bonds / Debentures / CPs / Loans - Promoter Group	HDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	<b>TAXABLE BONDS OF</b>													
C7	Bonds / Debentures issued by HUDCO	HTHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C8	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	330	7.40	2.24%	2.24%	330	14.73	4.46%	4.46%	-	-	0.00%	0.00%
C9	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	330	7.61	4.61%	4.61%
	<b>TAX FREE BONDS</b>													
C10	Bonds / Debentures issued by HUDCO	HFHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C11	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFND	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C12	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>D</b>	<b>INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS</b>													
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D2	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D3	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D5	Infrastructure - Securitised Assets ( Approved)	IESA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D6	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	<b>TAXABLE BONDS OF</b>													
D7	Infrastructure - PSU - Debentures / Bonds	IPTD	1367	31.20	2.30%	2.30%	1,367	59.04	4.66%	4.66%	832	74.56	11.67%	11.67%
D8	Infrastructure - PSU - CPs	IPCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D9	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	607	14.61	2.40%	2.40%	607	28.73	4.82%	4.82%	528	17.03	6.46%	6.46%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D11	Infrastructure - Term Loans (with Charge)	ILWC	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	<b>TAX FREE BONDS</b>													
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D13	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>E</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>													
	<b>ACTIVELY TRADED</b>													
E1	PSU - Equity shares - Quoted	EAEQ	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E5	Corporate Securities - Bonds - (Taxable)	EPBT	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	0.17	0.00%	0.00%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E7	Corporate Securities - Preference Shares	EPNQ	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E8	Corporate Securities - Investment in Subsidiaries	ECIS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E9	Corporate Securities - Debentures	ECOS	881	21.66	2.81%	2.81%	881	38.45	6.15%	6.15%	320	34.59	17.51%	17.51%
E10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E11	Corporate Securities - Derivative Instruments	ECDI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E12	Investment properties - Immovable	EINP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	0	0.42	0.00%	0.00%	-	0.42	0.00%	0.00%	-	0.60	10.84%	10.84%
E17	Deposits - CDs with Scheduled Banks	EDCD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E18	Deposits - Repo / Reverse Repo	ECMR	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E19	CCIL - CBLO	ECBO	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E20	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	452	3.12	8.28%	8.28%	452	3.12	28.99%	28.99%	-	-	0.00%	0.00%
E21	Application Money	ECAM	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	125	2.71	2.26%	2.26%	125	4.85	4.46%	4.46%	104	6.66	12.76%	12.76%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E25	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E27	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	117	3.79	2.45%	2.45%	117	11.43	5.41%	5.41%	250	4.48	3.58%	3.58%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>F</b>	<b>OTHER INVESTMENTS</b>													
F1	Bonds - PSU - Taxable	OBPT	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F2	Bonds - PSU - Tax Free	OBPF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F3	Equity Shares (incl Co-op Societies)	OESH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F4	Equity Shares (PSUs & Unlisted)	OEPU	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%

F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F6	Debentures	OLDB	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F8	Commercial Papers	OACP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F9	Preference Shares	OPSH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F10	Venture Fund	OVNF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F11	Short term Loans (Unsecured Deposits)	OSLU	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F12	Term Loans (without Charge)	OTLW	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F15	Derivative Instruments	OCDI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F16	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F17	Investment properties - Immovable	OIPI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>7079</b>	<b>151.19</b>			<b>7,079</b>	<b>282.13</b>			<b>5,141</b>	<b>321.21</b>		

## FORM L-34-YIELD ON INVESTMENTS-1

COMPANY NAME &amp; CODE: FUTURE GENERALI LIFE INSURANCE COMPANY LTD.

STATEMENT AS ON : 30th September 2011

NAME OF THE FUND : LINKED FUND

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Rs. In Lakhs

PERIODICITY OF SUBMISSION : QUARTERLY

No	Category of Investments	Category Code	Current Quarter				Year to Date				Previous Year*			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
<b>A CENTRAL GOVERNMENT SECURITIES</b>														
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	193	7.24	1.41%	1.41%	193	9.39	1.49%	1.49%	682	38.69	7.30%	7.30%
A2	Special Deposits	CSPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A3	Deposit under Section 7 of Insurance Act, 1938	CDSS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A3	Treasury Bills	CTRB	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	3.79	1.48%	1.48%
<b>B STATE GOVERNMENT / OTHER APPROVED SECURITIES</b>														
B1	Central Government Guaranteed Loans / Bonds	CGSL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B2	State Government Bonds	SGGB	4808	104.17	1.74%	1.74%	4,808	121.75	2.85%	2.85%	3,110	222.31	10.97%	10.97%
B3	State Government Guaranteed Loans	SGGL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B5	Guaranteed Equity	SGGE	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>C HOUSING SECTOR INVESTMENTS</b>														
C1	Loans to State Government for Housing	HLSH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C2	Loans to State Government for Fire Fighting Equipments	HLSF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C5	Housing - Securitized Assets	HMBS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C6	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TAXABLE BONDS</b>														
C6	Bonds / Debentures issued by HUDCO	HTHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1079	21.72	1.89%	1.89%	1,079	21.72	1.89%	1.89%	-	-	0.00%	0.00%
<b>TAX FREE BONDS</b>														
C9	Bonds / Debentures issued by HUDCO	HFHD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C10	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C11	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>D INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS</b>														
C8	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	0	2.66	0.25%	0.25%	-	35.81	2.42%	2.42%	1,090	36.45	0.15	0.15
D1	Infrastructure - Other Approved Securities	ISAS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D2	Infrastructure - PSU - Equity shares - Quoted	ITPE	3204	(535.79)	-17.54%	-17.54%	3,204	(630.28)	-17.69%	-17.69%	3,420	(147.71)	-0.07	-0.07
D3	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	7900	(1,855.90)	-20.48%	-20.48%	7,900	(1,966.87)	-22.01%	-22.01%	9,251	1,504.97	0.22	0.22
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D5	Infrastructure - Securitized Assets	IESA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D6	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TAXABLE BONDS</b>														
D7	Infrastructure - PSU - Debentures / Bonds	IPTD	2631	24.37	0.97%	0.97%	2,631	51.32	2.00%	2.00%	1,782	117.38	6.68%	6.68%
D8	Infrastructure - PSU - CPs	IPCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D9	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	2626	35.44	1.57%	1.57%	2,626	36.51	2.51%	2.51%	1,144	100.32	14.54%	14.54%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D11	Infrastructure - Term Loans (with Charge)	ILWC	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TAX FREE BONDS</b>														
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D13	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>E APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>														
E1	PSU - Equity shares - Quoted	EAEQ	4328	(499.81)	-11.79%	-11.79%	4,328	(747.23)	-15.81%	-15.81%	5,508	289.40	9.42%	9.42%
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	20047	(2,923.98)	-14.71%	-14.71%	20,047	(3,336.25)	-16.49%	-16.49%	19,709	1,129.01	11.27%	11.27%
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E5	Corporate Securities - Bonds - (Taxable)	EPBT	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E7	Corporate Securities - Preference Shares	EPNQ	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E8	Corporate Securities - Investment in Subsidiaries	ECIS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E9	Corporate Securities - Debentures	ECOS	10635	526.00	8.87%	8.87%	10,635	568.44	13.38%	13.38%	2,792	131.34	6.38%	6.38%
E10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E11	Corporate Securities - Derivative Instruments	ECDI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E12	Investment properties - Immovable	EINP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1800	20.49	1.71%	1.71%	1,800	20.49	1.71%	1.71%	-	23.35	7.05%	7.05%
E17	Deposits - CDs with Scheduled Banks	EDCD	0	0.28	0.00%	0.00%	-	67.12	1.81%	1.81%	6,023	48.78	9.91%	9.91%
E18	Deposits - Repo / Reverse Repo	ECMR	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E19	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E20	CCIL - CBLO	ECBO	1659	2.18	0.19%	0.19%	1,659	2.83	0.64%	0.64%	724	0.97	0.57%	0.57%

E21	Commercial Papers	ECCP	908	20.54	3.42%	3.42%	908	20.54	23.92%	23.92%	-	-	0.00%	0.00%
E22	Application Money	ECAM	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	21	0.40	1.90%	1.90%	21	0.31	1.47%	1.47%	21	2.44	13.48%	13.48%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E25	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier I & 2 Capital issued by PSU Banks	EUPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier I & 2 Capital issued by Non-PSU Banks	EPPS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	0	98.58	3.25%	3.25%	-	161.36	4.52%	4.52%	1,105	143.10	4.91%	4.91%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	1486	-	0.00%	0.00%	1,486	-	0.00%	0.00%	3,984	-	0.00%	0.00%
<b>F</b>	<b>OTHER INVESTMENTS</b>													
F1	Bonds - PSU - Taxable	OBPT	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F2	Bonds - PSU - Tax Free	OBPF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F3	Equity Shares (incl Co-op Societies)	OESH	2619	(728.11)	-21.77%	-21.77%	2,619	(1,390.77)	-33.71%	-33.71%	4,175	(1,031.85)	-36.26%	-36.26%
F4	Equity Shares (PSUs & Unlisted)	OEPU	480	(68.89)	-11.38%	-11.38%	480	(20.12)	-5.44%	-5.44%	-	4.36	53.32%	53.32%
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F6	Debentures	OLDB	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F7	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F8	Commercial Papers	OACP	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F9	Preference Shares	OPSH	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F10	Venture Fund	OVNF	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F11	Short term Loans (Unsecured Deposits)	OSLU	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F12	Term Loans (without Charge)	OTLW	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	0	-	0.00%	0.00%	-	24.06	11.70%	11.70%	90	34.98	12.48%	12.48%
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F15	Derivative Instruments	OCDI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F16	Securitized Assets	OPSA	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
F17	Investment properties - Immovable	OIPI	0	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	<b>TOTAL</b>		66422	(5,748.40)	0.00%	0.00%	66,422	(6,949.86)	0.00%	0.00%	64,610	2,652.10	7.23%	7.23%

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & designation

DATE : Nov 25, 2011

Note : Category of information (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency Weighted Average of Investment

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code:

Statement as on: 30th Sept 2011

Name of Fund \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	<u>Nil</u>								
B.	<u>As on Date</u> <sup>2</sup>								

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_

DATE : Nov 25, 2011

Full Name and Designation

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04





## PERIODIC DISCLOSURES

### FORM L-37 Business Acquisition through different channels (Group)

Insurer: **Future Generali India Life Insurance Company Limited** Date: 30/09/2011

(Rs in Crores)

Business Acquisition through different channels (Group)													
Sl.No.	Channels	Current Quarter Q2 2011			Same Quarter Previous year Q2 2010			Up to the period April-Sept 11			Upto period Previous year April-Sept 10		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ Covered	No. of Lives Covered	Premium	No. of Policies/ Covered	No. of Lives Covered	Premium	No. of Policies/ Covered	No. of Lives Covered	Premium
1	Individual agents		19	0.004	0	0	-	0	19	0.005	0	9	0.00
2	Corporate Agents-Banks	0	0	-				0	0	-			-
3	Corporate Agents -Others	0	0	-				0	0	-	0	237	0.05
4	Brokers	25	15159	2.773	9	776499	3.42	48	25680	3.55	23	1939620	8.78
5	Micro Agents	0	0	-			-	0	0	-			-
6	Direct Business	8	44078	4.189	10	12489	1.22	13	44884	6.66	22	21065	3.10
	Total(A)	33	59256	6.97	19	788988	4.64	61	70583	10.21	45	1960931	11.93
1	Referral (B)	0	0	-	0	0	-	0	0	-	0	0	-
	Grand Total (A+B)	33	59256	6.97	19	788988	4.64	61	70583	10.21	45	1960931	11.93

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

## PERIODIC DISCLOSURES

**FORM L-38 Business Acquisition through different channels (Individuals)**

Insurer: Future Generali India Life Insurance Company Limited Date: 30/09/2011

*(Rs in Crores)*

Sl.No.	Business Acquisition through different channels (Individuals)								
	Channels	Current Quarter ended September 30, 2011		Previous Year Quarter ended September 30, 2010		Up to the period ended September 30, 2011		Up to the period ended September 30, 2010	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	21,712	34.25	21222	42.52	29816	52.49	32125	64.93
2	Corporate Agents-Banks		-		-	0	-		-
3	Corporate Agents -Others	13,540	25.94	45812	40.65	27922	65.34	84775	76.06
4	Brokers	3,044	3.83	438	0.75	5038	6.55	573	0.95
5	Micro Agents				-	0	-		-
6	Direct Business	2,015	5.09	6744	9.37	3491	8.79	13550	17.53
	Total (A)	40,311	69.10	74216	93.29	66267	133.16	131023	159.47
1	Referral (B)	13	0.05	-	-	17	0.06	-	-
	Grand Total (A+B)	40,324	69.16	74216	93.29	66284	133.22	131023	159.47

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

## FORM L-39-Data on Settlement of Claims

Date: Sep 30, 2011

## Individual Insurance Business

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension							6	5,97,784
4	For Surrender							108	52,15,921
5	Other benefits		1	0	0	0	0	1	75,000
1	Death Claims		542	0	0	0	0	542	9,55,24,012

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

## FORM L-39-Data on Settlement of Claims

Date: Sep 30, 2011

## Group Insurance Business

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension								
4	For Surrender								
5	Other benefits	0	2	0	0	0	0	2	1800000
1	Death Claims		53	0	0	0	0	53	53995091

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

## PERIODIC DISCLOSURES

FOR L-40 Quarterly Claims data for Life

Insurer: Future Generali India Life Insurance Co. Ltd. Date: September 30, 2011

*No. of claims only*

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	7			6	5	4
2	Claims reported during the period*	805			15	103	7
3	Claims Settled during the period	542			6	108	1
4	Claims Repudiated during the period	255					5
a	Less than 2years from the date of acceptance of risk	255					5
b	Grater than 2 year from the date of acceptance of risk	0					0
5	Claims Written Back	0					0
6	Claims O/S at End of the period	15			15	0	0
	Less than 3months	6					0
	3 months to 6 months	5					0
	6months to 1 year	2					0
	1year and above	2					0

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

## PERIODIC DISCLOSURES

FOR L-40 Quarterly claims data for Group

Insurer: Future Generali India Life Insurance Co. Ltd. Date: September 30, 2011

*No. of claims only*

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	9954					0
2	Claims reported during the period*	2867					4
3	Claims Settled during the period	53					2
4	Claims Repudiated during the period	0					1
a	Less than 2years from the date of acceptance of risk	0					0
b	Grater than 2 year from the date of acceptance of risk	0					0
5	Claims Written Back	0					0
6	Claims O/S at End of the period	12768					1
	Less than 3months	1620					1
	3 months to 6 months	1209					0
	6months to 1 year	9899					0
	1year and above	40					0

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

**PERIODIC DISCLOSURES**

FORM L-41 **GREIVANCE DISPOSAL**

Insurer: **Future Generali India Life Insurance Co Ltd** Date: **September 30, 2011**

*(Rs in Lakhs)*  
**GRIEVANCE DISPOSAL**

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>	<b>612</b>	<b>9701</b>	<b>9093</b>			<b>520</b>
	a) Sales Related	441	605	126	0	693	227
	b) New Busines Related	125	8992	8846	0	0	271
	c) Policy Servcing related	34	43	72	0	0	5
	d) Claim Servicing related	7	13	7	0	7	6
	e) Others	5	48	42	0	0	11
	<b>Total Number</b>	<b>612</b>	<b>9701</b>	<b>9093</b>		<b>700</b>	<b>520</b>

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
	a) Less than 15 days	288		288
	b) Greater than 15 days	232		232
	<b>Total Number</b>	<b>520</b>	<b>0</b>	<b>520</b>

\* Opening balance should tally with the closing balance of the previous financial year.

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**L-42 : Valuation Basis (Life Insurance)**

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*Date: September 30, 2011*

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

**a. How the policy data needed for valuation is accessed ?**

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and moment analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on proprietary actuarial software. Group valuation is carried on- tested excel program.

**b. How the valuation bases are supplied to the system ?**

- 1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

**1) Interest : Maximum and Minimum interest rate taken for each segment**

***i. Individual Business***

- |    |                                    |   |
|----|------------------------------------|---|
| 1. | Life- Participating policies       | 5.4% per annum  |
| 2. | Life- Non-participating Policies   | 4.5% per annum under Future Generali Care Plan and 4.5% per annum under Future Generali Care Plus Plans   |
| 3. | Annuities- Participating policies  | Not applicable, as we do not have any annuity products in this segment.   |
| 4. | Annuities – Non-participating poli | Not applicable, as we do not have any annuity products in this segment.   |
| 5. | Annuities- Individual Pension Plan | Company has very less annuity portfolio as at 31 March 2011. Full single premiums collected are kept as reserves.   |
| 6. | Unit Linked                        | Full unit reserve and UPR for non-unit reserve. So it is not applicable. For guarantee products, the discounting of guaranteed benefit has been done at 5% per annum. |
| 7. | Health Insurance                   | Not applicable as we do not have any product in this segment.   |

***ii. Group Business***

As per pricing basis (As UPR is kept for reserves)

**2) Mortality Rates : the mortality rates used for each segment**

***i. Individual Business***

- |    |                                    |   |
|----|------------------------------------|---|
| 1. | Life- Participating policies       | 88% to 132% of IALM 94-96                                       |
| 2. | Life- Non-participating Policies   | 49.5% to 120% of IALM 94-96                                     |
| 3. | Annuities- Participating policies  | Not applicable  |
| 4. | Annuities – Non-participating poli | Not applicable  |
| 5. | Annuities- Individual Pension Plan | Not applicable  |
| 6. | Unit Linked                        | UPR (Un expired premium reserves) is kept for non-unit reserve. |
| 7. | Health Insurance                   | Not applicable  |

***ii. Group Business***

Group Term Life	As per pricing mortality assumptions scheme wise
Group Credit Suraksha and Group Gra	100% of IALM 94-96

**3) Expenses :****i. Individual Business**

- |    |                                    |  |
|----|------------------------------------|--|
| 1. | Life- Participating policies       | Please Refer Table "Expense Assumptions" |
| 2. | Life- Non-participating Policies   | Please Refer Table "Expense Assumptions" |
| 3. | Annuities- Participating policies  | Not applicable                           |
| 4. | Annuities – Non-participating poli | Not applicable                           |
| 5. | Annuities- Individual Pension Plan | Not applicable                           |
| 6. | Unit Linked                        | Not applicable                           |
| 7. | Health Insurance                   | Not applicable                           |

**ii. Group Business**

Not applicable (UPR based on pricing assumptions is kept as reserve)

**4) Bonus Rates :**

----Bonus rates are applicable only for participating policies

Life- Participating policies- Individual Future Reversionary bonus assumptions varies from 1.85% to 2.1% depending on product.  
Life- Participating policies- Pension Bu 4.5% per annum crediting interest rate.

**5) Policyholders Reasonable Expectations****6) Taxation and Shareholder Transfers**

Taxation and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

**7) Basis of provisions for Incurred But Not Reported (IBNR)****i. Individual Business**

Based on the experience, we have provided 2 months' of the proportionate annualised premium as IBNR reserves.

**ii. Group Business**

Based on the experience, we have provided 2 months' of proportionate premium as IBNR reserves for GTL and group credit suraksha policies. For group gratuity policies 2 months' of proportionate risk premium is used

**8) Change in Valuation Methods or Bases****i. Individuals Assurances**

- |    |           |           |
|----|-----------|-----------|
| 1. | Interest  | No Change |
| 2. | Expenses  | No change |
| 3. | Inflation | No change |

**ii. Annuities**

- |    |                               |  |
|----|-------------------------------|--|
| 1. | Interest                      | Not applicable   |
|    | a. Annuity in payment         | Not applicable (Since the company's portfolio is very small, full single premium collected is kept as reserve) |
|    | b. Annuity during deferred pe | Not applicable   |
|    | c. Pension : All Plans        | Not applicable   |
| 2. | Expenses                      | Not applicable   |
| 3. | Inflation                     | Not applicable   |

**iii. Unit Linked**

- |    |           |  |
|----|-----------|--|
| 1. | Interest  | Not applicable   |
| 2. | Expenses  | Not applicable (UPR is kept as reserves as the sterling reserves are negative) |
| 3. | Inflation | Not applicable   |

**iv. Health**

- |    |           |                |
|----|-----------|----------------|
| 1. | Interest  | Not applicable |
| 2. | Expenses  | Not applicable |
| 3. | Inflation | Not applicable |

**v. Group**

- |    |           |                |
|----|-----------|----------------|
| 1. | Interest  | Not applicable |
| 2. | Expenses  | Not applicable |
| 3. | Inflation | Not applicable |

**PER POLICY RENEWAL EXPENSES**

<b>PRODUCT NAME</b>	<b>RENEWAL EXPENSES per annum (Rs)</b>	<b>INFLATION Per Annum</b>
<b>INDIVIDUAL-TRADITIONAL</b>		
Future Generali Insta Life(RP)	495	3%
Future Generali Insta Life(SP)	495	3%
Future Generali Assure	495	3%
Future Generali Child Plan(RP)	495	3%
Future Generali Child Plan(SP)	450	3%
Future Generali Anand	495	3%
Future Generali Saral Anand	495	3%
Future Generali Dream Guarantee	495	3%
Future Generali Care Plus	523	3%
Future Generali Smart Life	523	3%
<b>INDIVIDUAL-UNIT LINKED</b>		
Future Sanjeevani(RP)	495	3%
Future Freedom	523	3%
Future Sanjeevani(SP)	261	3%
Future Guarantee	523	3%
Future Sanjeevani Plus(RP)	523	3%
Future Sanjeevani Plus(SP)	261	3%
Future Freedom Plus	523	3%
Future Guarantee Plus	523	3%
Future Generali Guarantee Advantage Plan	523	3%
NAV Assure	523	3%
Future Generali NAV Insure Plan	523	3%
Future Generali Nivesh Plan(SP)	261	3%
Future Generali Select Insurance Plan	523	3%
Future Generali Nivesh Preferred	261	3%
Future Pension Advantage Plus(RP)	440	3%
Future Pension Advantage Plus(SP)	440	3%
Future Generali Pramukh Nivesh ULIP	261	3%
Future Pension Advantage(RP)	440	3%
Future Pension Advantage(SP)	440	3%
Future Generali Wealth Protect Plan (Gold)	523	3%
Future Generali Wealth Protect Plan (Platinum)	523	3%
<b>GROUP (TRADITIONAL &amp; UNIT LINKED)</b>		
All Group Plans	As per Pricing basis	

**PREMIUM RELATED RENEWAL EXPENSES**

ALL PRODUCTS	EQUAL TO COMMISSION PLUS SERVICE TAX
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**RENEWAL SUM ASSURED RELATED EXPENSES**

ALL PRODUCTS	NIL
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SP-Single Premium

RP-Regular Premium