

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	275.99%	21.04%	10.62%	192.95%	15.57%	9.06%	237.35%	17.92%	9.62%	287.65%	19.87%	9.81%
INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	201.01%	13.89%	7.91%	209.08%	14.45%	8.11%	531.57%	37.33%	13.82%	413.81%	29.06%	12.18%
INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	292.32%	20.53%	10.07%	231.57%	16.26%	8.78%	191.02%	13.20%	7.66%	117.29%	28.11%	20.44%
GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	214.04%	16.49%	9.22%	38.47%	10.01%	8.84%	60.58%	14.70%	12.18%	29.32%	13.68%	12.75%

ABOUT THE FUND			
OBJECTIVE			
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.			
Fund Manager Details			
Fund Manager		No. Of Funds Managed	
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	98.72%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	1.28%
RISK RETURN PROFILE			
Risk	High		
Return	High		
DATE OF INCEPTION			
23rd December 2009			
FUND PERFORMANCE as on 31-Jan-2023			
Returns since Publication of NAV			
Absolute Return	275.99%		
Simple Annual Return	21.04%		
CAGR Return	10.62%		
NAV & AUM as on 31-Jan-2023			
NAV	AUM (In Lakhs)		
37.5989	7,113.09		
ASSET ALLOCATION			

PORTFOLIO AS ON 31-Jan-2023	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.28%
SECURITIES	HOLDINGS
EQUITY	98.72%
Reliance Industries Ltd.	8.27%
Infosys Technologies Ltd.	5.54%
HDFC Bank Ltd.	4.61%
ICICI Bank Ltd.	4.53%
HDFC Ltd.	3.33%
Tata Consultancy Services Ltd.	3.00%
State Bank of India	2.65%
Adani Ports & Special Economic Zone Ltd.	2.54%
Tata Steel Ltd.	2.45%
SBI-ETF NIFTY BANK	2.39%
Bandhan Bank Ltd.	2.32%
Reliance ETF Bank BeES	2.30%
Bajaj Finance Ltd.	2.30%
Larsen & Toubro Ltd.	2.23%
Axis Bank Ltd.	2.08%
Mirae Asset Fin Services ETF	2.05%
UTI NIFTY BANK ETF	2.04%
Bharti Airtel Ltd. (Partly Paid)	1.97%
Ambuja Cements Ltd.	1.93%
Kotak Mahindra Bank Ltd.	1.70%
Kotak PSU Bank ETF	1.63%
SBI Cards & Payment Services Ltd.	1.56%
Genus Power Infrastructure Ltd.	1.55%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.54%
BEML Ltd.	1.47%
Others	30.74%

SECTORAL ALLOCATION	
BFSI	29.10%
Computer Programming	10.91%
Coke & Refined Petroleum	9.37%
Infrastructure	5.25%
Chemical Products	4.80%
Basic Metals	3.76%
Non-metallic Minerals	3.58%
Mfg of machinery and...	3.14%
Civil Engineering	2.76%
Pharmaceuticals	2.31%
Other	25.01%

BENCHMARK COMPARISON (CAGR RETURN)	
Since Inception	10.62% (Future Apex Fund), 10.12% (Benchmark)
3 Year	18.75% (Future Apex Fund), 13.87% (Benchmark)
2 Year	17.14% (Future Apex Fund), 13.82% (Benchmark)
1 Year	4.85% (Future Apex Fund), 1.88% (Benchmark)
6 Months	6.60% (Future Apex Fund), 2.98% (Benchmark)
1 Month	-3.03% (Future Apex Fund), -2.45% (Benchmark)

Benchmark :Nifty 50

FUND - NAV	
Jan-03	13.00
Jul-03	14.00
Oct-03	15.00
Apr-04	16.00
Oct-04	17.00
Jan-05	18.00
Apr-05	19.00
Jul-05	20.00
Oct-05	21.00
Jan-06	22.00
Apr-06	23.00
Jul-06	24.00
Oct-06	25.00
Jan-07	26.00
Apr-07	27.00
Jul-07	28.00
Oct-07	29.00
Jan-08	30.00
Apr-08	31.00
Jul-08	32.00
Oct-08	33.00
Jan-09	34.00
Apr-09	35.00
Jul-09	36.00
Oct-09	37.00
Jan-10	38.00
Apr-10	39.00
Jul-10	40.00
Oct-10	41.00
Jan-11	42.00
Apr-11	43.00
Jul-11	44.00
Oct-11	45.00
Jan-12	46.00
Apr-12	47.00
Jul-12	48.00
Oct-12	49.00
Jan-13	50.00

ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	1.67%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	98.33%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

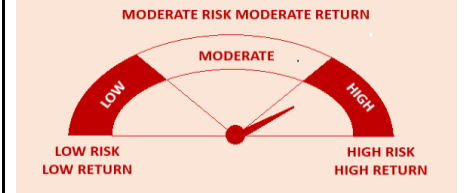
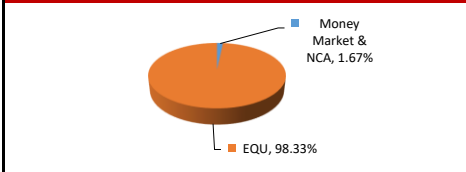
FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	192.95%
Simple Annual Return	15.57%
CAGR Return	9.06%

NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
29.2946	6,050.58

ASSET ALLOCATION



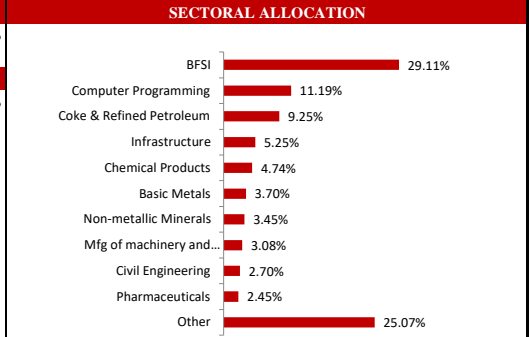
PORTFOLIO AS ON 31-Jan-2023

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **1.67%**

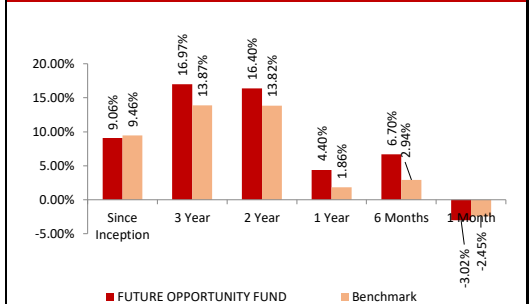
SECURITIES **HOLDINGS** **98.33%**

Reliance Industries Ltd.	8.16%
Infosys Technologies Ltd.	5.66%
HDFC Bank Ltd.	4.77%
ICICI Bank Ltd.	4.76%
HDFC Ltd.	3.22%
Tata Consultancy Services Ltd.	3.19%
Adani Ports & Special Economic Zone Ltd.	2.60%
State Bank of India	2.52%
Tata Steel Ltd.	2.43%
SBI-ETF NIFTY BANK	2.35%
Bajaj Finance Ltd.	2.29%
UTI NIFTY BANK ETF	2.26%
Bandhan Bank Ltd.	2.26%
Larsen & Toubro Ltd.	2.17%
Reliance ETF Bank BeES	2.17%
Axis Bank Ltd.	2.08%
Mirae Asset Fin Services ETF	2.04%
Bharti Airtel Ltd. (Partly Paid)	1.94%
Ambuja Cements Ltd.	1.81%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.61%
Kotak PSU Bank ETF	1.61%
Kotak Mahindra Bank Ltd.	1.58%
Genus Power Infrastructure Ltd.	1.54%
SBI Cards & Payment Services Ltd.	1.48%
BEML Ltd.	1.47%
Others	30.35%

SECTORAL ALLOCATION

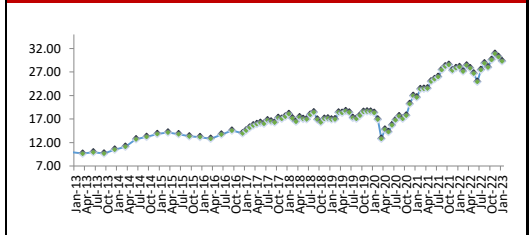


BENCHMARK COMPARISON (CAGR RETURN)



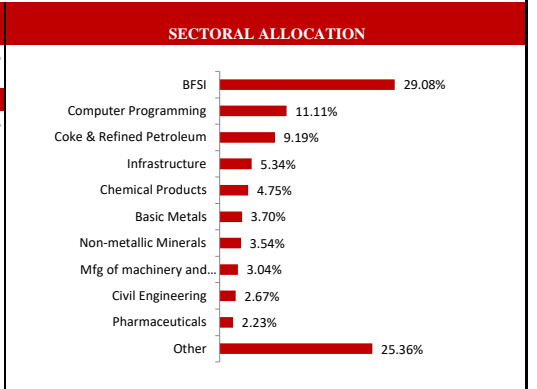
Benchmark :Nifty 50

FUND - NAV

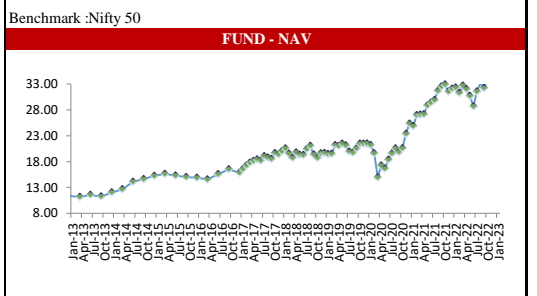
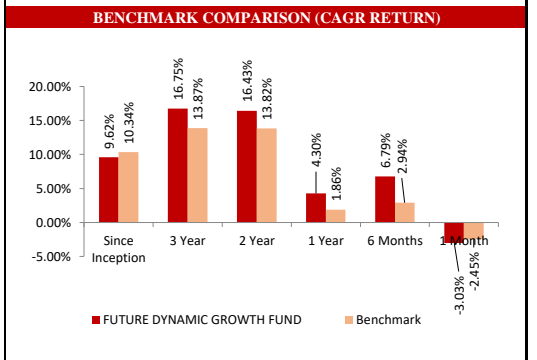


ABOUT THE FUND			
OBJECTIVE			
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	1.91%
Equities	0.00%	100.00%	98.09%
RISK RETURN PROFILE			
Risk		High	
Return		High	
DATE OF INCEPTION			
12th October 2009			
FUND PERFORMANCE as on 31-Jan-2023			
Returns since Publication of NAV			
Absolute Return	237.35%		
Simple Annual Return	17.92%		
CAGR Return	9.62%		
NAV & AUM as on 31-Jan-2023			
NAV	AUM (In Lakhs)		
33.7348	839.43		
ASSET ALLOCATION			

PORTFOLIO AS ON 31-Jan-2023	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	1.91%
SECURITIES	HOLDINGS
EQUITY	98.09%
Reliance Industries Ltd.	8.10%
Infosys Technologies Ltd.	5.60%
HDFC Bank Ltd.	4.72%
ICICI Bank Ltd.	4.67%
HDFC Ltd.	3.27%
Tata Consultancy Services Ltd.	3.16%
Adani Ports & Special Economic Zone Ltd.	2.65%
State Bank of India	2.52%
SBI-ETF NIFTY BANK	2.44%
Tata Steel Ltd.	2.43%
Bajaj Finance Ltd.	2.26%
Larsen & Toubro Ltd.	2.15%
Axis Bank Ltd.	2.08%
Mirae Asset Fin Services ETF	2.07%
Reliance ETF Bank BeES	2.01%
Bandhan Bank Ltd.	1.99%
Bharti Airtel Ltd. (Partly Paid)	1.97%
UTI NIFTY BANK ETF	1.97%
Ambuja Cements Ltd.	1.89%
Kotak PSU Bank ETF	1.63%
Kotak Mahindra Bank Ltd.	1.55%
SBI Cards & Payment Services Ltd.	1.52%
Genus Power Infrastructure Ltd.	1.50%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.50%
BEML Ltd.	1.47%
Others	30.99%



Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	1.91%
Equities	0.00%	100.00%	98.09%



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	1.30%
Fixed Income Instruments	10.00%	50.00%	15.27%
Equities	50.00%	90.00%	83.43%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	287.65%
Simple Annual Return	19.87%
CAGR Return	9.81%

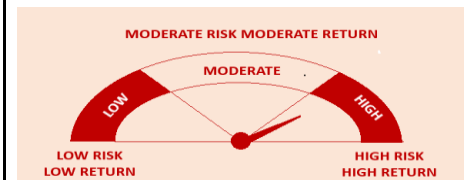
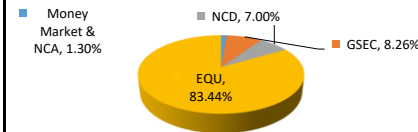
NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
38.7649	8,415.16

Modified Duration (In Years)

5.07

ASSET ALLOCATION



PORTFOLIO AS ON 31-Jan-2023

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **1.30%**

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	8.26%
7.26% Gsec 2032 22/08/2032	4.13%
7.41% Gsec 2036 19/12/2036	2.37%
7.10% Gsec 2029 18/04/2029	1.76%

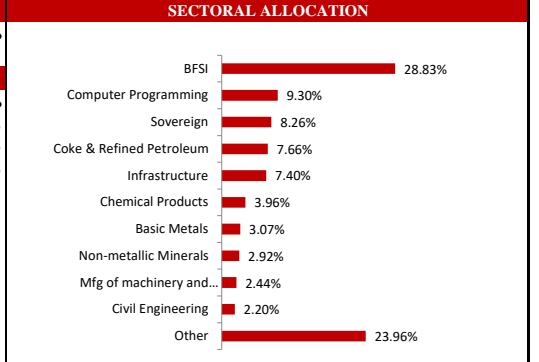
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
CORPORATE DEBT	7.00%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.81%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.36%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.21%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.88%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.48%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	0.26%

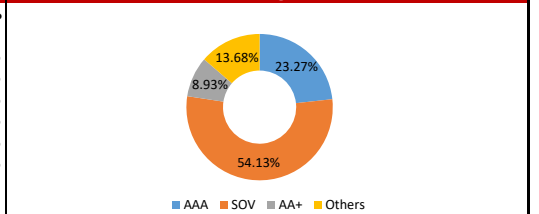
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
EQUITY	83.44%
Reliance Industries Ltd.	6.76%
Infosys Technologies Ltd.	4.67%
HDFC Bank Ltd.	4.41%
ICICI Bank Ltd.	3.80%
HDFC Ltd.	2.71%
Tata Consultancy Services Ltd.	2.64%
Reliance ETF Bank BeES	2.38%
SBI-ETF NIFTY BANK	2.19%
UTI NIFTY BANK ETF	2.17%
Adani Ports & Special Economic Zone Ltd.	2.12%
Bandhan Bank Ltd.	2.09%
Tata Steel Ltd.	2.01%
State Bank of India	2.00%
Mirae Asset Fin Services ETF	1.95%
Bajaj Finance Ltd.	1.91%
Larsen & Toubro Ltd.	1.81%
Bharti Airtel Ltd. (Partly Paid)	1.62%
Axis Bank Ltd.	1.52%
Ambuja Cements Ltd.	1.51%
Kotak Mahindra Bank Ltd.	1.45%
Kotak PSU Bank ETF	1.31%
SBI Cards & Payment Services Ltd.	1.27%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.23%
BEML Ltd.	1.22%
Genus Power Infrastructure Ltd.	1.14%
Others	25.54%

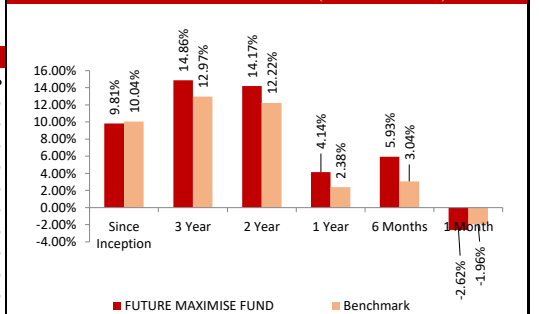
SECTORAL ALLOCATION



Debt Rating Profile

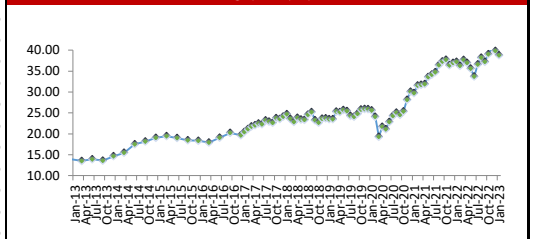


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	30.00%	2.28%
Fixed Income Instruments	40.00%	70.00%	44.13%
Equities	30.00%	60.00%	53.59%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	201.01%
Simple Annual Return	13.89%
CAGR Return	7.91%

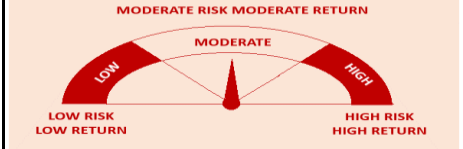
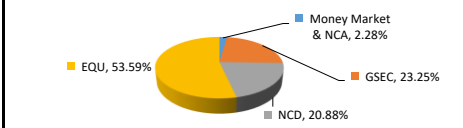
NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
30.1008	6,352.49

Modified Duration (In Years)

4.98

ASSET ALLOCATION



PORTFOLIO AS ON 31-Jan-2023

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.28%
SECURITIES	23.25%
GOVERNMENT SECURITIES	23.25%
7.26% Gsec 2032 22/08/2032	10.52%
7.41% Gsec 2036 19/12/2036	4.87%
8% GOI Oil Bond 2026 23/03/2026	2.16%
0% CS 17 DEC 2027 17/12/2027	1.45%
0% CS 15 Jun 2030 15/06/2030	1.39%
8.97% Central Government 05/12/2030	1.38%
7.10% Gsec 2029 18/04/2029	1.32%
7.92% West Bengal SDL 15/03/2027	0.16%

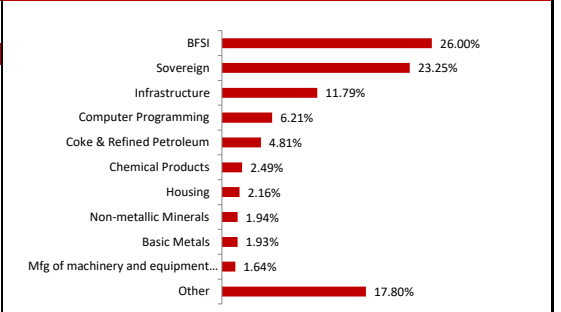
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	20.88%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	6.07%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.56%
7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026	2.38%
7.75% L&T Finance Ltd. 2025 10/07/2025	1.73%
9.30% AU Small Finance Bank Ltd 2032 - Series II 13/08/2032	1.68%
8.80% LIC Housing Finance Ltd. 25/01/2029	1.66%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	1.13%
8.70% LIC Housing Finance Ltd. 20/03/2029	0.50%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.17%
8.72% ILFS 21/01/2025	0.00%

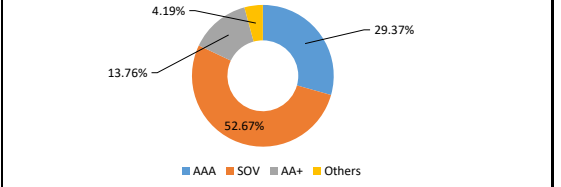
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	53.59%
Reliance Industries Ltd.	4.24%
HDFC Bank Ltd.	3.30%
Infosys Technologies Ltd.	3.29%
ICICI Bank Ltd.	2.49%
HDFC Ltd.	1.70%
Tata Consultancy Services Ltd.	1.67%
Reliance ETF Bank BeES	1.47%
Mirae Asset Fin Services ETF	1.44%
State Bank of India	1.40%
Adani Ports & Special Economic Zone Ltd.	1.34%
UTI NIFTY BANK ETF	1.33%
Tata Steel Ltd.	1.26%
SBI-ETF NIFTY BANK	1.22%
Bajaj Finance Ltd.	1.22%
Bandhan Bank Ltd.	1.21%
Larsen & Toubro Ltd.	1.14%
Ambuja Cements Ltd.	1.08%
Axis Bank Ltd.	1.06%
Bharti Airtel Ltd. (Partly Paid)	0.99%
Kotak Mahindra Bank Ltd.	0.92%
Kotak PSU Bank ETF	0.83%
BEML Ltd.	0.78%
Genus Power Infrastructure Ltd.	0.72%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	0.70%
SBI Cards & Payment Services Ltd.	0.70%
Others	16.07%

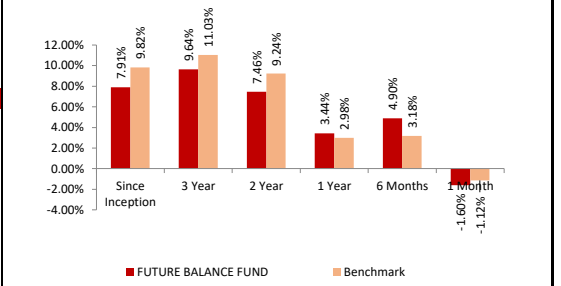
SECTORAL ALLOCATION



Debt Rating Profile

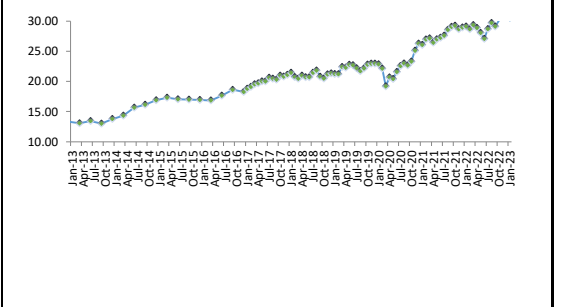


BENCHMARK COMPARISON (CAGR RETURN)



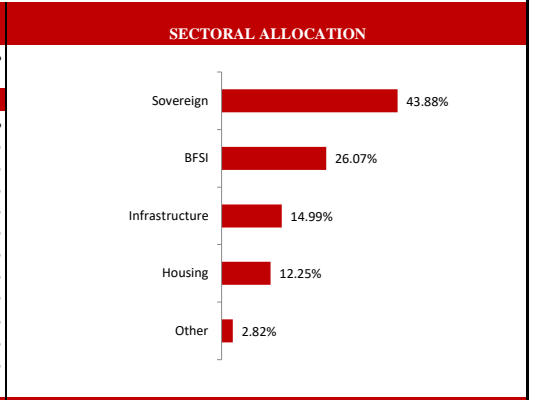
Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50

FUND - NAV



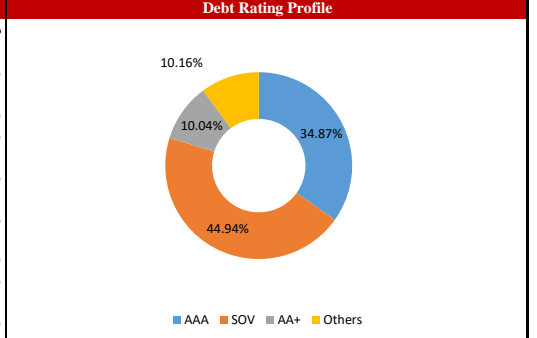
ABOUT THE FUND																		
<p>OBJECTIVE</p> <p>To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.</p>																		
<p>Fund Manager Details</p> <table border="1"> <thead> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> </thead> <tbody> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Yaha Bookwala</td> <td>0</td> <td>4</td> <td>7</td> </tr> </tbody> </table>				Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Yaha Bookwala	0	4	7
Fund Manager	No. Of Funds Managed																	
	Equity	Debt	Hybrid															
Niraj Kumar	5	4	7															
Yaha Bookwala	0	4	7															

PORTFOLIO AS ON 31-Jan-2023	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.82%
SECURITIES	
GOVERNMENT SECURITIES	43.88%
7.10% Gsec 2029 18/04/2029	6.27%
0% GS 15 Dec 2027	5.76%
0% CS 17 DEC 2027 17/12/2027	4.09%
0% CS 15 Jun 2030 15/06/2030	3.69%
0% CS 12 DEC 2029 12/12/2029	3.48%
7.36% Gsec 2052 12/09/2052	3.36%
7.69% TN SDL 2037 28/12/2037	3.12%
7.26% Gsec 2032 22/08/2032	3.09%
7.65% Karnataka SDL 2034 28/12/2034	2.88%
7.41% Gsec 2036 19/12/2036	2.40%
Others	5.74%



ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	2.82%
Fixed Income Instruments	50.00%	100.00%	97.18%
Equities	0.00%	0.00%	0.00%

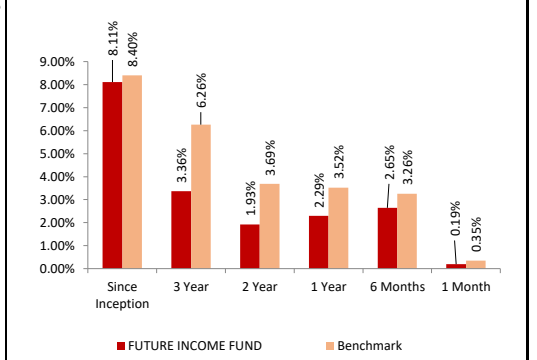
SECURITIES		HOLDINGS
CORPORATE DEBT		53.30%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028		9.80%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028		5.38%
8.06% Bajaj Finance Ltd. 04/10/2029		5.33%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026		4.63%
10.90% AU SFB Lower Tier II Bonds 30/05/2025		4.63%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		4.24%
7.89% BAJAJ HSG FIN Ltd. 2032 08/09/2032		4.24%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026		4.17%
7.85% LIC Housing Fin Ltd. 2032 18/08/2032		3.49%
8.00% HDFC LTD 2032 27/07/2032		3.09%
Others		4.30%



RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
18th July 2008	

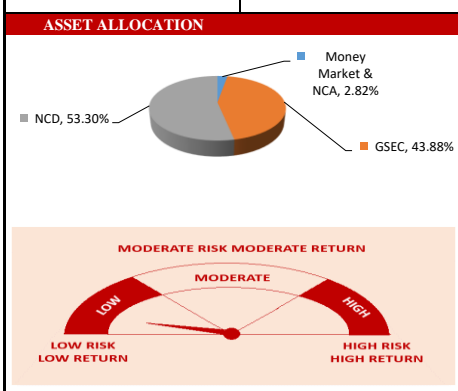
BENCHMARK COMPARISON (CAGR RETURN)



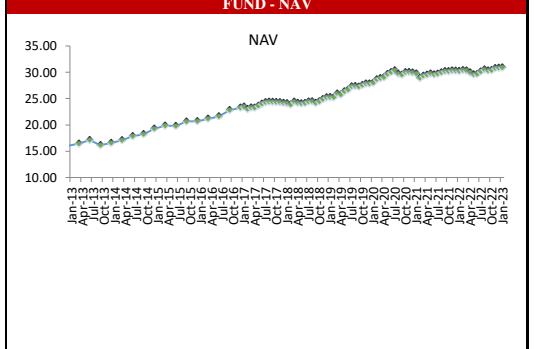
FUND PERFORMANCE as on 31-Jan-2023	
Returns since Publication of NAV	
Absolute Return	209.08%
Simple Annual Return	14.45%
CAGR Return	8.11%

NAV & AUM as on 31-Jan-2023	
NAV	AUM (In Lakhs)
30.9082	9,576.05

Modified Duration (In Years)	
5.00	



Benchmark :NIFTY Composite Debt Index



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.29%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	97.71%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION
20th October 2008

FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	531.57%
Simple Annual Return	37.33%
CAGR Return	13.82%

NAV & AUM as on 31-Jan-2023

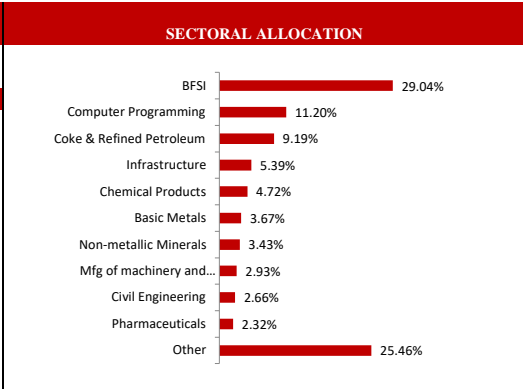
NAV	AUM (In Lakhs)
63.1574	776.93

ASSET ALLOCATION

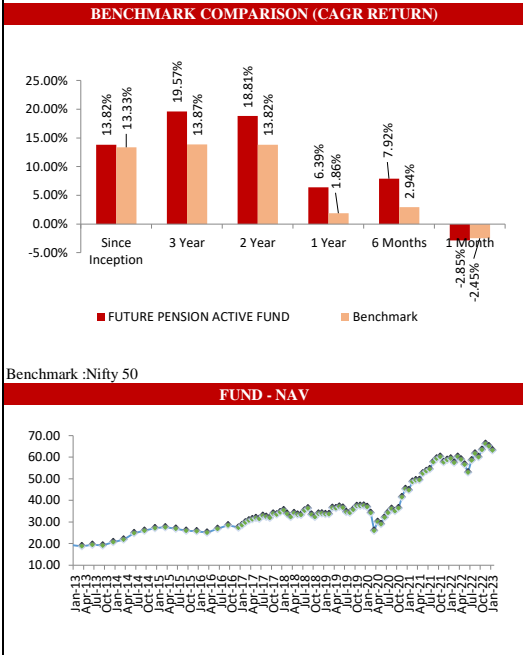
MODERATE RISK MODERATE RETURN

PORTFOLIO AS ON 31-Jan-2023

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.29%
SECURITIES	HOLDINGS
EQUITY	97.71%
Reliance Industries Ltd.	8.08%
Infosys Technologies Ltd.	5.70%
HDFC Bank Ltd.	4.87%
ICICI Bank Ltd.	4.60%
HDFC Ltd.	3.17%
Tata Consultancy Services Ltd.	3.16%
Adani Ports & Special Economic Zone Ltd.	2.70%
State Bank of India	2.64%
Tata Steel Ltd.	2.41%
SBI-ETF NIFTY BANK	2.37%
Reliance ETF Bank BeES	2.32%
Bajaj Finance Ltd.	2.27%
Larsen & Toubro Ltd.	2.14%
UTI NIFTY BANK ETF	2.12%
Bandhan Bank Ltd.	2.04%
Axis Bank Ltd.	2.04%
Mirae Asset Fin Services ETF	2.00%
Bharti Airtel Ltd. (Partly Paid)	1.98%
Ambuja Cements Ltd.	1.85%
Kotak Mahindra Bank Ltd.	1.66%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	1.64%
Kotak PSU Bank ETF	1.58%
BEML Ltd.	1.48%
Genus Power Infrastructure Ltd.	1.46%
SBI Cards & Payment Services Ltd.	1.45%
Others	29.98%



BENCHMARK COMPARISON (CAGR RETURN)



ABOUT THE FUND				PORTFOLIO AS ON 31-Jan-2023		SECTORAL ALLOCATION	
Provision of high expected returns with a moderate probability of negative return.				MONEY MARKET INSTRUMENTS & NCA		2.25%	
Fund Manager Details				SECURITIES		HOLDINGS	
Fund Manager				GOVERNMENT SECURITIES		25.13%	
No. Of Funds Managed				7.26% Gsec 2032 22/08/2032		8.25%	
Equity				8% GOI Oil Bond 2026 23/03/2026		7.40%	
Debt				8.15% Tamil Nadu SDL 2028 09/05/2028		4.58%	
Hybrid				7.10% Gsec 2029 18/04/2029		2.40%	
Niraj Kumar				8.51% Maharashtra SDL 09/03/2026		2.35%	
Srijan Sinha				7.25% Gujarat SDL 2027 12/07/2027		0.14%	
Yahya Bookwala							
ASSET ALLOCATION				SECURITIES		HOLDINGS	
Composition				CORPORATE DEBT		9.96%	
Min.				8.70% LIC Housing Finance Ltd. 20/03/2029		5.10%	
Max.				7.75% L&T Finance Ltd. 2025 10/07/2025		4.86%	
Actual							
Cash and Money Market							
0.00%							
40.00%							
2.25%							
Fixed Income Instruments							
30.00%							
80.00%							
35.08%							
Equities							
20.00%							
70.00%							
62.67%							
RISK RETURN PROFILE				SECURITIES		HOLDINGS	
Risk				CORPORATE DEBT		9.96%	
High				8.70% LIC Housing Finance Ltd. 20/03/2029		5.10%	
Return				7.75% L&T Finance Ltd. 2025 10/07/2025		4.86%	
High							
DATE OF INCEPTION							
20th October 2008							
FUND PERFORMANCE as on 31-Jan-2023							
Returns since Publication of NAV							
Absolute Return						413.81%	
Simple Annual Return						29.06%	
CAGR Return						12.18%	
NAV as on 31-Jan-2023				SECURITIES		HOLDINGS	
51.3807				EQUITY		62.66%	
NAV & AUM as on 31-Jan-2023				Reliance Industries Ltd.		5.25%	
NAV				HDFC Bank Ltd.		4.61%	
51.3807				Infosys Technologies Ltd.		3.52%	
AUM (In Lakhs)				ICICI Bank Ltd.		3.45%	
206.10				HDFC Ltd.		2.11%	
Modified Duration (In Years)				State Bank of India		2.00%	
3.80				Tata Consultancy Services Ltd.		1.97%	
ASSET ALLOCATION				Kotak Mahindra Bank Ltd.		1.97%	
				Axis Bank Ltd.		1.60%	
				Adani Ports & Special Economic Zone Ltd.		1.53%	
				Bandhan Bank Ltd.		1.51%	
				Tata Steel Ltd.		1.50%	
				Larsen & Toubro Ltd.		1.42%	
				Bajaj Finance Ltd.		1.40%	
				Ambuja Cements Ltd.		1.25%	
				Bharti Airtel Ltd. (Partly Paid)		1.21%	
				Mirae Asset Fin Services ETF		1.12%	
				Kotak PSU Bank ETF		1.00%	
				SBI Cards & Payment Services Ltd.		0.96%	
				Genus Power Infrastrucure Ltd.		0.96%	
				BEML Ltd.		0.93%	
				City Union Bank Ltd.		0.83%	
				Asian Paints Ltd.		0.81%	
				Jubilant Foodworks Ltd.		0.74%	
				SBI-ETF NIFTY BANK		0.73%	
				Others		18.29%	
Debt Rating Profile							
BENCHMARK COMPARISON (CAGR RETURN)							
Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50							
FUND - NAV							

ABOUT THE FUND

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market & Fixed Income Instruments	80.00%	100.00%	83.64%
Equities	0.00%	20.00%	16.36%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	292.32%
Simple Annual Return	20.53%
CAGR Return	10.07%

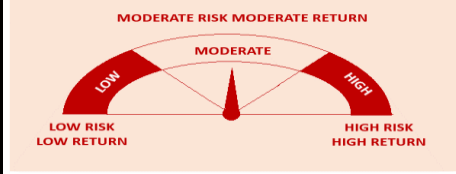
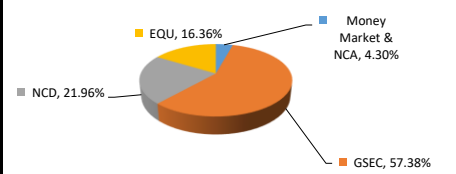
NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
39.2323	128.12

Modified Duration (In Years)

4.92

ASSET ALLOCATION



PORTFOLIO AS ON 31-Jan-2023

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.30%
GOVERNMENT SECURITIES	57.38%
7.26% Gsec 2032 22/08/2032	15.68%
7.10% Gsec 2029 18/04/2029	11.19%
8.68% Tamil Nadu SDL 2028 10/10/2028	9.84%
7.92% West Bengal SDL 15/03/2027	4.76%
8% GOI Oil Bond 2026 23/03/2026	3.97%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.60%
7.36% Gsec 2052 12/09/2052	3.09%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.39%
8.70% Gujarat SDL 2028 19/09/2028	2.05%
8.51% Maharashtra SDL 09/03/2026	0.80%

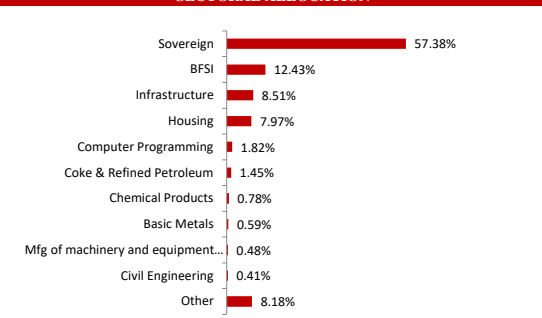
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	21.96%
8.00% HDFC LTD 2032 27/07/2032	7.97%
7.68% PFC Ltd. 15/07/2030	7.83%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	6.16%

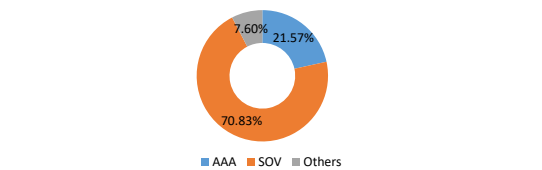
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	16.36%
HDFC Bank Ltd.	1.53%
Reliance Industries Ltd.	1.27%
ICICI Bank Ltd.	1.07%
Infosys Technologies Ltd.	0.96%
ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	0.66%
State Bank of India	0.58%
Kotak Mahindra Bank Ltd.	0.53%
Tata Consultancy Services Ltd.	0.50%
HDFC Ltd.	0.49%
Axis Bank Ltd.	0.44%
Bandhan Bank Ltd.	0.39%
Tata Steel Ltd.	0.38%
Bajaj Finance Ltd.	0.37%
Larsen & Toubro Ltd.	0.33%
Mirae Asset Fin Services ETF	0.32%
Bharti Airtel Ltd. (Partly Paid)	0.31%
Adani Ports & Special Economic Zone Ltd.	0.26%
Reliance ETF Bank BeES	0.25%
Kotak PSU Bank ETF	0.25%
BEML Ltd.	0.24%
SBI Cards & Payment Services Ltd.	0.24%
Genus Power Infrastructure Ltd.	0.23%
City Union Bank Ltd.	0.21%
Asian Paints Ltd.	0.19%
Jubilant Foodworks Ltd.	0.18%
Others	4.19%

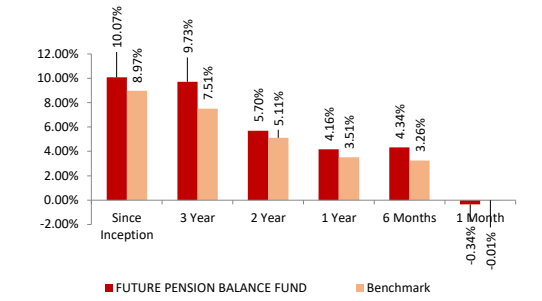
SECTORAL ALLOCATION



Debt Rating Profile

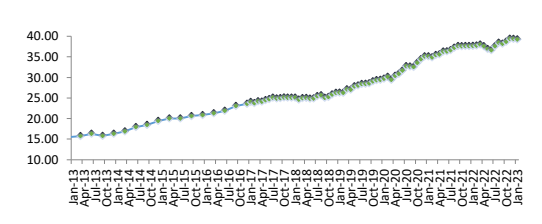


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND			
OBJECTIVE			
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	3.24%
Fixed Income Instruments	0.00%	100.00%	96.76%
Equities	0.00%	0.00%	0.00%

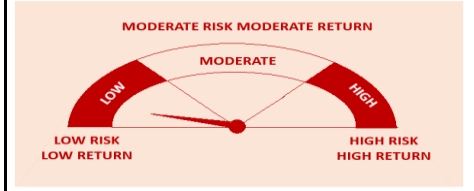
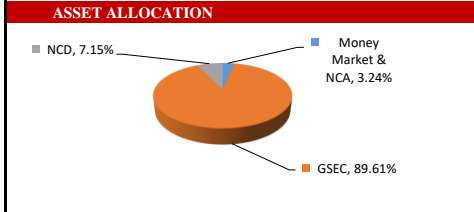
RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
17th October 2008	

FUND PERFORMANCE as on 31-Jan-2023	
Returns since Publication of NAV	
Absolute Return	231.57%
Simple Annual Return	16.26%
CAGR Return	8.78%

NAV & AUM as on 31-Jan-2023	
NAV	AUM (In Lakhs)
33.1567	69.19

Modified Duration (In Years)	
4.15	



PORTFOLIO AS ON 31-Jan-2023	
MONEY MARKET INSTRUMENTS & NCA	3.24%
SECURITIES	
GOVERNMENT SECURITIES	
7.10% Gsec 2029 18/04/2029	22.16%
0% CS 17 DEC 2027 17/12/2027	15.32%
8.51% Maharashtra SDL 09/03/2026	8.94%
8.15% Tamil Nadu SDL 2028 09/05/2028	7.41%
6.90% GOI OIL Bond 2026 04/02/2026	6.42%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.55%
7.65% Karnataka SDL 2034 28/12/2034	4.35%
0% CS 15 Jun 2030 15/06/2030	4.25%
0% GS 15 Dec 2027	3.06%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.95%
Others	10.20%

SECURITIES	
CORPORATE DEBT	
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	7.15%

DEBT RATING PROFILE	
AAA	8.93%
SOV	91.07%

BENCHMARK COMPARISON (CAGR RETURN)	
Since Inception	8.78%
3 Year	8.13%
2 Year	5.51%
1 Year	6.26%
6 Months	2.98%
1 Month	3.69%
	2.89%
	3.52%
	2.91%
	3.26%
	0.43%
	0.35%



Benchmark :NIFTY Composite Debt Index



ABOUT THE FUND
OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	17.95%
Fixed Income Instruments	25.00%	100.00%	82.05%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31-Jan-2023	
Returns since Publication of NAV	
Absolute Return	191.02%
Simple Annual Return	13.20%
CAGR Return	7.66%

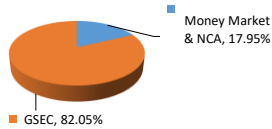
NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
29.1022	3,216.60

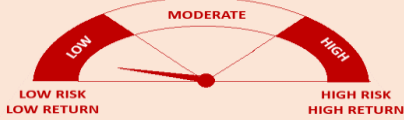
Modified Duration (In Years)

3.07

ASSET ALLOCATION

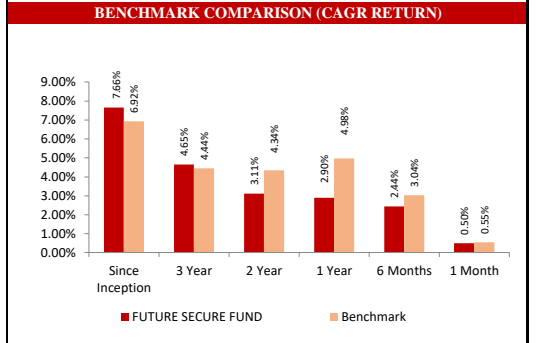
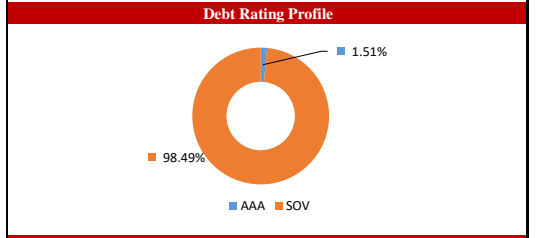
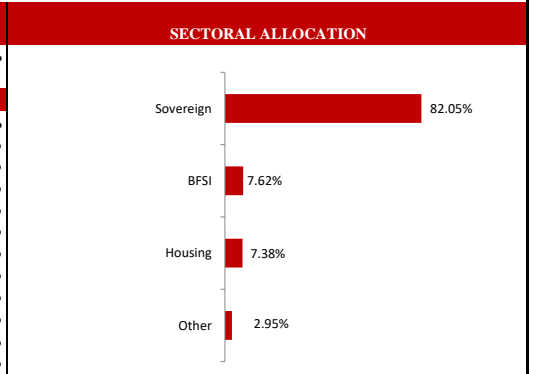


MODERATE RISK MODERATE RETURN

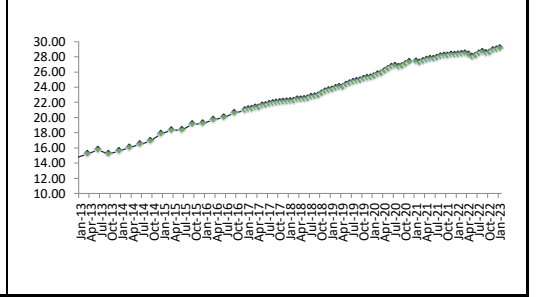


PORTFOLIO AS ON 31-Jan-2023

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	17.95%
SECURITIES	82.05%
GOVERNMENT SECURITIES	82.05%
6.90% GOI OIL Bond 2026 04/02/2026	16.21%
7.10% Gsec 2029 18/04/2029	13.22%
8.51% Maharashtra SDL 09/03/2026	9.29%
7.26% Gsec 2032 22/08/2032	7.73%
8.24% Maharashtra SDL 2024 24/12/2024	7.69%
8% GOI Oil Bond 2026 23/03/2026	7.02%
0% CS 17 DEC 2027 17/12/2027	4.39%
0% CS 15 Jun 2030 15/06/2030	4.21%
0% CS 12 DEC 2029 12/12/2029	3.83%
0% GS 15 Dec 2027	3.74%
Others	4.73%



Benchmark :NIFTY 1 year T Bill Index +NIFTY Liquid Fund Index
FUND - NAV



ABOUT THE FUND
OBJECTIVE
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.89%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	99.11%

RISK RETURN PROFILE

Risk	High
Return	High

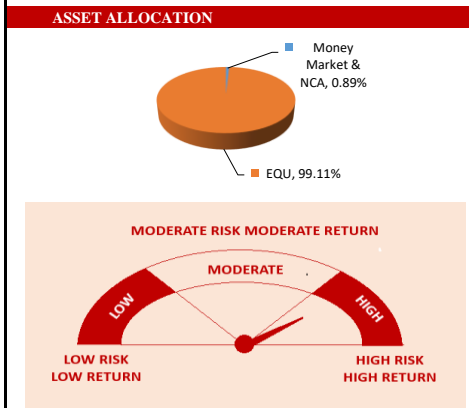
DATE OF INCEPTION
4th December 2018

FUND PERFORMANCE as on 31-Jan-2023

Returns since Publication of NAV	
Absolute Return	117.29%
Simple Annual Return	28.11%
CAGR Return	20.44%

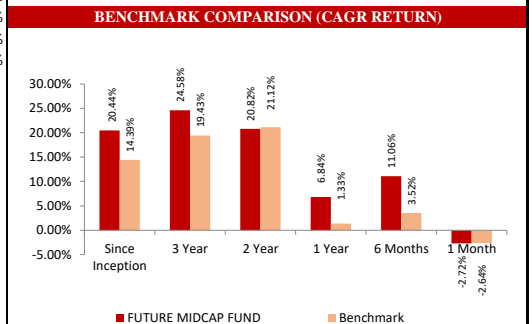
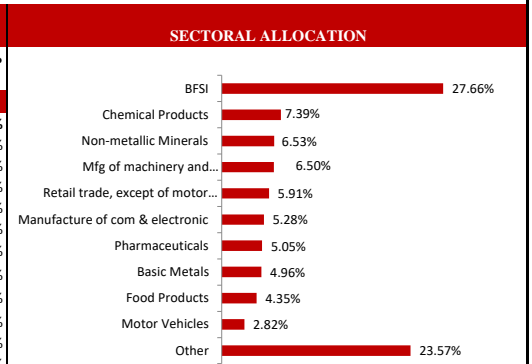
NAV & AUM as on 31-Jan-2023

NAV	AUM (In Lakhs)
21.7292	4,407.32



PORTFOLIO AS ON 31-Jan-2023

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.89%
SECURITIES	HOLDINGS
EQUITY	99.11%
Bandhan Bank Ltd.	3.63%
Ambuja Cements Ltd.	3.42%
Genus Power Infrastrucure Ltd.	3.09%
TRENT Ltd.	2.92%
LIC Housing Finance Ltd.	2.83%
State Bank of India	2.78%
City Union Bank Ltd.	2.75%
Page Industries Ltd.	2.71%
SBI Cards & Payment Services Ltd.	2.63%
The Federal Bank Ltd.	2.61%
BEML Ltd.	2.56%
Voltas Ltd.	2.52%
PB FINTECH Ltd.	2.50%
Gujarat Gas Ltd.	2.44%
Tata Steel Ltd.	2.43%
Zomato Ltd.	2.26%
Dixon Technologies (India) Ltd.	2.19%
Lemon Tree Hotels Ltd.	2.17%
Jubilant Foodworks Ltd.	2.10%
Gland Pharma Ltd	1.95%
Hindustan Petroleum Corporation Ltd.	1.92%
Sudarshan Chemical Industries Ltd.	1.89%
Aurobindo Pharma Ltd.	1.87%
Ircon International Ltd.	1.83%
Indian Metals & Ferro Alloys Ltd.	1.82%
Others	37.30%



Benchmark :Nifty Midcap 100 Index

