

Mr. Ashutosh Kumar Maurya

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Ambedkar Nagar
224190 Ambedkar Nagar

**Future Generali India Life
Insurance
Operation Hub**

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23 September 2020

Dear **Mr. Ashutosh Kumar Maurya**

Sub:- Termination of Agency Relationship

Ref: Show Cause Notice dated 17th May 2020 pertaining to application no. IA0091021& F10993394A (hereinafter referred as "Show Cause Notice") and your reply dated, 28th May 2020 to the said Show Cause Notice.

At the Outset, we refer to the captioned show cause notice dated 20th April, 11th August 2020, whereby you were given an opportunity to respond to the alleged acts specified in the said show cause notice. We had received your reply dated 28th May, 2020 and the said reply has been also reviewed by Market Conduct Committee and they have found your explanation in the said reply to be unsatisfactorily on the following grounds:

- It has been established that you have been involved in a wrongful Act (including but not limited to an "Act of Impersonation") by providing your own mobile number in the Customer's application form no. IA0091021 i.e. 9794876970.
- It has been also established that you have been involved in a wrongful Act (including but not limited to an "Act of Impersonation") by providing your e-mail ID in the application form number IA0091021, ashutosh.kumarm1990@gmail.com.
- It has been also established that in the Sales Person Report knowingly you reported incorrect annual income of the customer as Rs.4 Lacs in the application form, whereas the correct income of the Customer was Rs. 1.80 lacs annually.
- It has been also established that while submitting customer's application form no. F10993394A, you were involved in the act of Forgery, since fake Salary Slip of the customer was submitted that showed Customer was working with L&T Micro Finance, whereas the customer was engaged in a work of "Shuttering" part of Construction work.

Please note that the charges levelled against you in the aforementioned show cause notice fall under Governance Grid of Advisors No. 2, 4 & 10 which amounts to Level 3 offences as per the Policy of the Company and therefore your agency relationship/arrangement with the company is terminated with immediate effect.

In view of the aforesaid we hereby inform you that your agency relationship/arrangement with the company is terminated with immediate effect. Please be informed that the reason of termination will be uploaded on the IRDA portal.

You are hereby called upon to stop sourcing/soliciting any business for and on behalf of the Company with immediate effect. You are further called upon to return all the brochures, leaflets, proposal forms, appointment letter and ID Card and any other such property belonging to the Company which is in your possession and handover the same to the branch manager of Akbarpur, within 7 working days from receipt of this letter.

For Future Generali India Life Insurance Company Limited



Flora Pereira
Designated Person