

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Apex			Future Opportunity Fund			Future Dynamic Growth			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	256.40%	21.31%	11.14%	178.60%	15.80%	9.49%	221.06%	18.18%	10.07%	269.73%	20.15%	10.26%

INDIVIDUAL	Future Balance			Future Income			Future Pension Active			Future Pension Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	189.49%	14.15%	8.26%	202.96%	15.16%	8.63%	487.33%	37.04%	14.40%	378.47%	28.77%	12.64%

INDIVIDUAL	Future Pension Balance			Future Pension Secure			Future Secure			Future Midcap Fund		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	276.31%	21.00%	10.60%	222.82%	16.94%	9.32%	182.36%	13.62%	8.06%	102.37%	33.15%	25.65%

GROUP	Future Group Balance			Group Income Fund			Future Group Secure Fund			Future Group Growth		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	197.55%	16.61%	9.60%	33.40%	12.12%	11.02%	52.75%	17.38%	14.98%	20.32%	19.22%	19.12%

ABOUT THE FUND

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Equities	50.00%	100.00%	99.90%
Fixed Income Instruments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	0.10%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

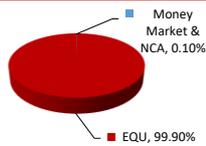
FUND PERFORMANCE as on

31-Dec-2021	
Returns since Publication of NAV	
Absolute Return	256.40%
Simple Annual Return	21.31%
CAGR Return	11.14%

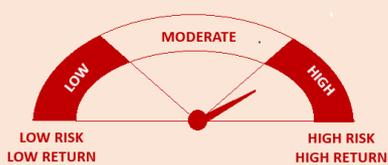
NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
35.6398	7,016.19

ASSET ALLOCATION



MODERATE RISK MODERATE RETURN



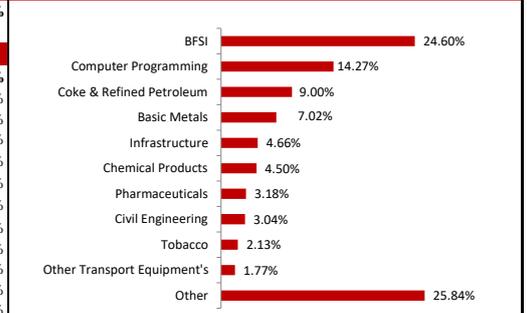
PORTFOLIO AS ON 31-Dec-2021

MONEY MARKET INSTRUMENTS & NCA **0.10%**

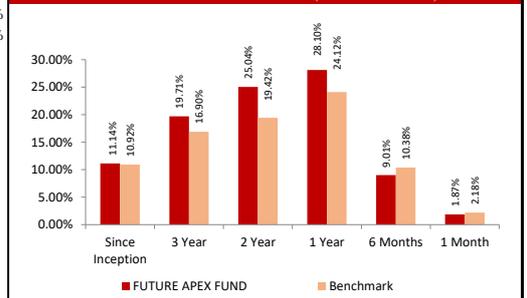
SECURITIES **HOLDINGS**

SECURITIES	HOLDINGS
EQUITY	99.90%
Reliance Industries Ltd.	7.99%
Infosys Technologies Ltd.	6.22%
Reliance ETF Bank BeES	5.99%
ICICI Bank Ltd.	4.99%
TATA Consultancy Services Ltd.	4.74%
Kotak Mahindra MF - Kotak Banking ETF	4.64%
Tata Steel Ltd.	3.95%
HDFC Ltd.	3.68%
HDFC Bank Ltd.	3.19%
Larsen & Toubro Ltd.	3.04%
Bajaj Finance Ltd.	2.47%
Bharti Airtel Ltd. (Partly Paid)	2.24%
Hindustan Unilever Ltd.	2.17%
Kotak Mahindra Bank Ltd.	1.87%
HCL Technologies Ltd.	1.87%
ITC Ltd.	1.68%
Axis Bank Ltd.	1.64%
Indian Metals & Ferro Alloys Ltd.	1.49%
Titan Company Ltd.	1.44%
Kotak PSU Bank ETF	1.43%
State Bank of India	1.32%
SBI Cards & Payment Services Ltd.	1.16%
JINDAL STEEL & POWER Ltd.	1.10%
Tata Nifty Private Bank Exchange Traded Fund	1.09%
Sun Pharmaceuticals Industries Ltd.	1.09%
Others	27.39%

SECTORAL ALLOCATION

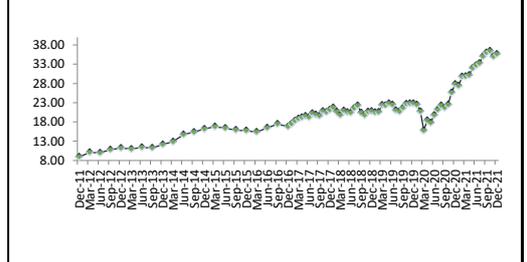


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.49%
Fixed Income Instruments	0.00%	15.00%	0.00%
Equities	80.00%	100.00%	99.51%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

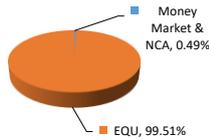
FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	178.60%
Simple Annual Return	15.80%
CAGR Return	9.49%

NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
27.8598	6,115.92

ASSET ALLOCATION



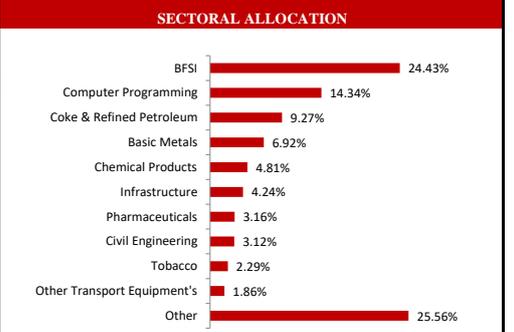
MODERATE RISK MODERATE RETURN



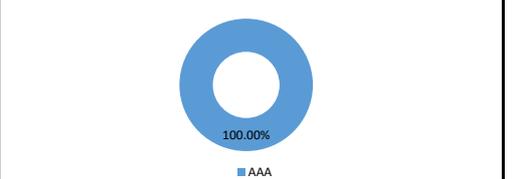
PORTFOLIO AS ON 31-Dec-2021

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.49%
SECURITIES	HOLDINGS
EQUITY	99.51%
Reliance Industries Ltd.	8.20%
Infosys Technologies Ltd.	6.63%
ICICI Bank Ltd.	5.50%
Reliance ETF Bank BeES	4.95%
Kotak Mahindra MF - Kotak Banking ETF	4.94%
TATA Consultancy Services Ltd.	4.84%
Tata Steel Ltd.	3.82%
HDFC Ltd.	3.77%
HDFC Bank Ltd.	3.32%
Larsen & Toubro Ltd.	3.12%
Bajaj Finance Ltd.	2.26%
Hindustan Unilever Ltd.	2.19%
ITC Ltd.	2.15%
Bharti Airtel Ltd. (Partly Paid)	2.00%
Kotak Mahindra Bank Ltd.	1.95%
Tata Nifty Private Bank Exchange Traded Fund	1.88%
HCL Technologies Ltd.	1.88%
Axis Bank Ltd.	1.66%
Indian Metals & Ferro Alloys Ltd.	1.48%
Titan Company Ltd.	1.44%
Kotak PSU Bank ETF	1.37%
NOCIL Ltd.	1.26%
State Bank of India	1.15%
JINDAL STEEL & POWER Ltd.	1.12%
Sun Pharmaceuticals Industries Ltd.	1.11%
Others	25.55%

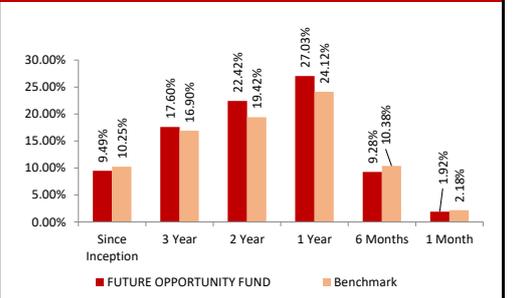
SECTORAL ALLOCATION



Debt Rating Profile

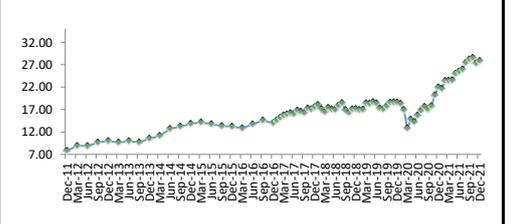


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :Nifty 50

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash, Money Market And Fixed Income Instruments	0.00%	100.00%	0.50%
Equities	0.00%	100.00%	99.50%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

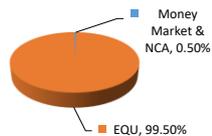
FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	221.06%
Simple Annual Return	18.18%
CAGR Return	10.07%

NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
32.1059	913.89

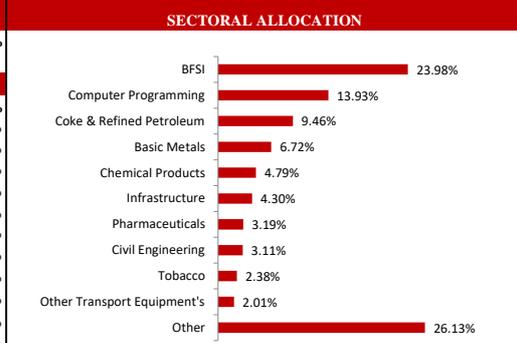
ASSET ALLOCATION



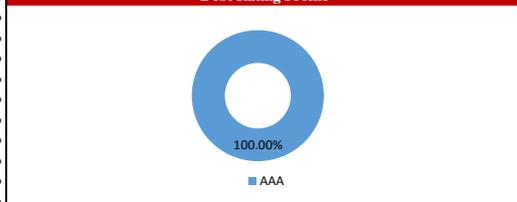
PORTFOLIO AS ON 31-Dec-2021

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.50%
SECURITIES	HOLDINGS
EQUITY	99.50%
Reliance Industries Ltd.	8.40%
Reliance ETF Bank BeES	6.34%
Infosys Technologies Ltd.	6.27%
Kotak Mahindra MF - Kotak Banking ETF	5.87%
ICICI Bank Ltd.	5.16%
TATA Consultancy Services Ltd.	4.71%
HDFC Ltd.	3.76%
Tata Steel Ltd.	3.74%
HDFC Bank Ltd.	3.20%
Larsen & Toubro Ltd.	3.11%
Bajaj Finance Ltd.	2.44%
Hindustan Unilever Ltd.	2.16%
ITC Ltd.	2.12%
Kotak Mahindra Bank Ltd.	1.91%
HCL Technologies Ltd.	1.86%
Bharti Airtel Ltd. (Partly Paid)	1.84%
Axis Bank Ltd.	1.52%
Titan Company Ltd.	1.44%
Indian Metals & Ferro Alloys Ltd.	1.41%
Kotak PSU Bank ETF	1.38%
NOCIL Ltd.	1.27%
Bajaj Auto Ltd.	1.24%
SBI Cards & Payment Services Ltd.	1.17%
Sun Pharmaceuticals Industries Ltd.	1.11%
State Bank of India	1.08%
Others	25.00%

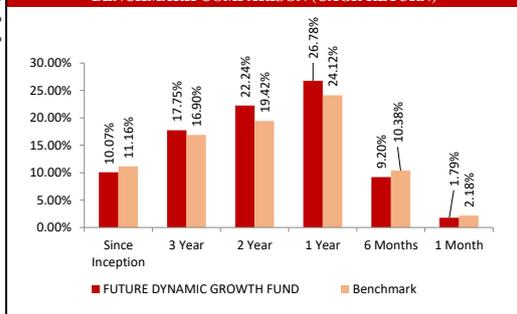
SECTORAL ALLOCATION



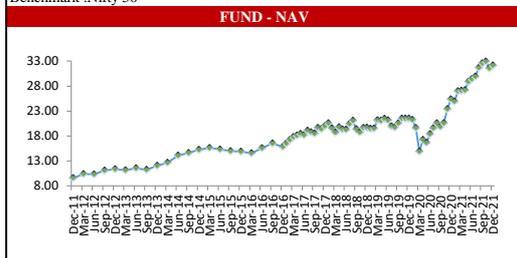
Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



FUND - NAV



ABOUT THE FUND
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

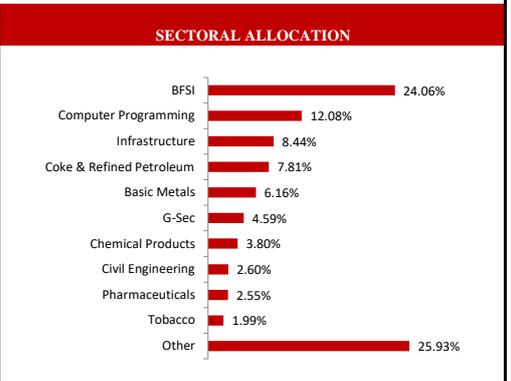
STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

PORTFOLIO AS ON 31-Dec-2021

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.78%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	4.59%
6.86% Maharashtra SDL 2032 02/06/2032	2.06%
6.90% GOI OIL Bond 2026 04/02/2026	1.28%
8.15% Tamil Nadu SDL 2025 13/11/2025	1.01%
8.63% Tamil Nadu SDL 09/01/2023	0.24%

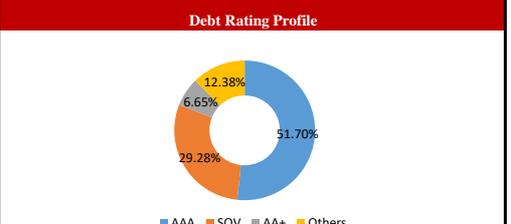


ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	0.78%
Fixed Income Instruments	10.00%	50.00%	15.61%
Equities	50.00%	90.00%	83.60%

SECURITIES

SECURITIES	HOLDINGS
CORPORATE DEBT	11.02%
7.75% L&T Finance Ltd. 2025 10/07/2025	2.97%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.74%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026	1.88%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	1.12%
9.00% Shriram Transport Finance Company Ltd. 28/03/2028	1.04%
10.90% AU SFB Lower Tier II Bonds 30/05/2025	0.82%
8.65% L&T Finance Ltd. 2026 23/12/2026	0.44%



RISK RETURN PROFILE

Risk	High
Return	High

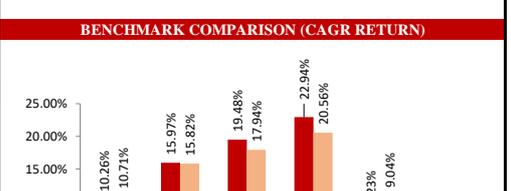
DATE OF INCEPTION
18th July 2008

FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	269.73%
Simple Annual Return	20.15%
CAGR Return	10.26%

SECURITIES

SECURITIES	HOLDINGS
EQUITY	83.60%
Reliance Industries Ltd.	6.91%
Reliance ETF Bank BeES	6.02%
Infosys Technologies Ltd.	5.49%
Kotak Mahindra MF - Kotak Banking ETF	5.27%
TATA Consultancy Services Ltd.	4.29%
ICICI Bank Ltd.	3.69%
Tata Steel Ltd.	3.46%
HDFC Ltd.	3.11%
Larsen & Toubro Ltd.	2.60%
HDFC Bank Ltd.	2.11%
ITC Ltd.	1.83%
HCL Technologies Ltd.	1.76%

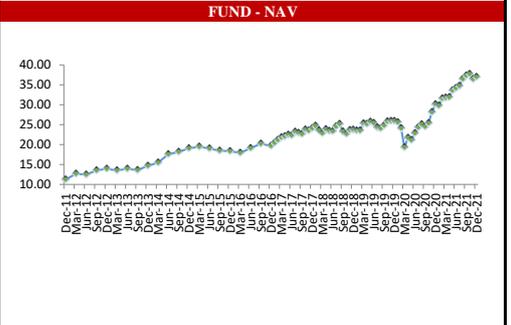
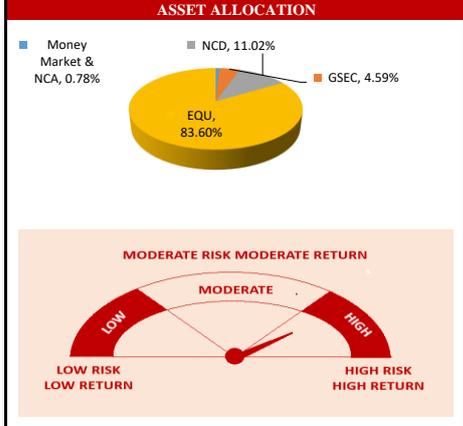
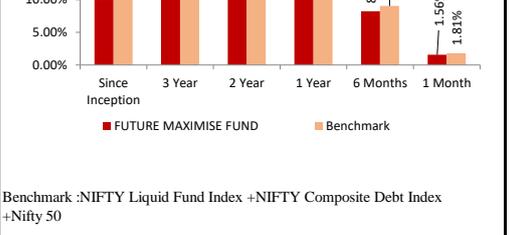


NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
36.9730	9,655.78

Modified Duration (In Years)
3.99

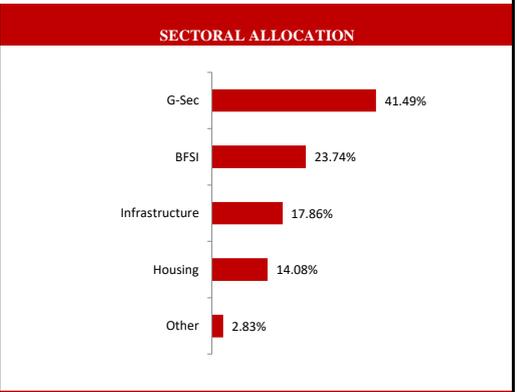
Bharti Airtel Ltd. (Partly Paid)	1.75%
Hindustan Unilever Ltd.	1.68%
Bajaj Finance Ltd.	1.66%
Kotak Mahindra Bank Ltd.	1.24%
Indian Metals & Ferro Alloys Ltd.	1.23%
Titan Company Ltd.	1.20%
Axis Bank Ltd.	1.17%
Kotak PSU Bank ETF	1.14%
Tata Nifty Private Bank Exchange Traded Fund	1.08%
NOCIL Ltd.	0.98%
Sun Pharmaceuticals Industries Ltd.	0.92%
JINDAL STEEL & POWER Ltd.	0.92%
Bajaj Auto Ltd.	0.90%
Others	21.18%



ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2021		SECTORAL ALLOCATION																				
OBJECTIVE To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.		SECURITIES MONEY MARKET INSTRUMENTS & NCA 1.68%		SECURITIES GOVERNMENT SECURITIES 14.83%																				
STRATEGY Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.		SECURITIES 5.63% Gsec 2026 12/04/2026 6.86% Maharashtra SDL 2032 02/06/2032 8% GOI Oil Bond 2026 23/03/2026 6.90% GOI OIL Bond 2026 04/02/2026 6.87% Maharashtra SDL 2033 19/05/2033 8.97% Central Government 05/12/2030 0% CS 17 DEC 2027 17/12/2027 7.92% West Bengal SDL 15/03/2027		HOLDINGS BFSI 24.23% G-Sec 14.83% Infrastructure 14.00% Computer Programming 8.04% Coke & Refined Petroleum 5.04% Housing 4.07% Basic Metals 3.89% Chemical Products 2.49% Pharmaceuticals 1.80% Civil Engineering 1.57% Other 20.04%																				
Fund Manager Details <table border="1"> <thead> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> </thead> <tbody> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>0</td> <td>7</td> </tr> <tr> <td>Yahya Bookwala</td> <td>0</td> <td>4</td> <td>7</td> </tr> </tbody> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	0	7	Yahya Bookwala	0	4	7	SECURITIES CORPORATE DEBT 27.26%		Debt Rating Profile	
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	Equity	Debt	Hybrid																					
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ASSET ALLOCATION <table border="1"> <thead> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>Cash and Money Market</td> <td>0.00%</td> <td>30.00%</td> <td>1.68%</td> </tr> <tr> <td>Fixed Income Instruments</td> <td>40.00%</td> <td>70.00%</td> <td>42.09%</td> </tr> <tr> <td>Equities</td> <td>30.00%</td> <td>60.00%</td> <td>56.23%</td> </tr> </tbody> </table>		Composition	Min.	Max.	Actual	Cash and Money Market	0.00%	30.00%	1.68%	Fixed Income Instruments	40.00%	70.00%	42.09%	Equities	30.00%	60.00%	56.23%	9.00% Shriram Transport Finance Company Ltd. 28/03/2028 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 7.75% L&T Finance Ltd. 2025 10/07/2025 7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026 7.95% Sikka Ports & Terminals Ltd. (Previous RPTL) 2026 28/10/2026 7.02% Bajaj Finance Ltd. 2031 18/04/2031 8.80% LIC Housing Finance Ltd. 25/01/2029 8.55% Housing Development Finance Corporation Ltd. 27/03/2029 10.63% IOT Utkal Energy Services Ltd. 20/07/2028 8.70% LIC Housing Finance Ltd. 20/03/2029 Others						
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RISK RETURN PROFILE <table border="1"> <tr> <td>Risk</td> <td>Moderate</td> </tr> <tr> <td>Return</td> <td>High</td> </tr> </table>		Risk	Moderate	Return	High	SECURITIES EQUITY 56.23%		BENCHMARK COMPARISON (CAGR RETURN)																
Risk	Moderate																							
Return	High																							
DATE OF INCEPTION 18th July 2008		SECURITIES Reliance Industries Ltd. 4.49% Reliance ETF Bank BeES 3.70% Kotak Mahindra MF - Kotak Banking ETF 3.42% Infosys Technologies Ltd. 3.36% TATA Consultancy Services Ltd. 2.80% ICICI Bank Ltd. 2.55% Tata Steel Ltd. 2.13% HDFC Ltd. 1.96% Larsen & Toubro Ltd. 1.57% HDFC Bank Ltd. 1.53% Bajaj Finance Ltd. 1.43% Bharti Airtel Ltd. (Partly Paid) 1.19% Hindustan Unilever Ltd. 1.15% ITC Ltd. 1.13% HCL Technologies Ltd. 0.99% Kotak Mahindra Bank Ltd. 0.98% Indian Metals & Ferro Alloys Ltd. 0.79% Titan Company Ltd. 0.77% Kotak PSU Bank ETF 0.73% Axis Bank Ltd. 0.70% Aurobindo Pharma Ltd. 0.67% NOCIL Ltd. 0.65% Bajaj Auto Ltd. 0.65% SBI Cards & Payment Services Ltd. 0.62% JINDAL STEEL & POWER Ltd. 0.60% Others 15.69%																						
FUND PERFORMANCE as on 31-Dec-2021 <table border="1"> <tr> <td colspan="2">Returns since Publication of NAV</td> </tr> <tr> <td>Absolute Return</td> <td>189.49%</td> </tr> <tr> <td>Simple Annual Return</td> <td>14.15%</td> </tr> <tr> <td>CAGR Return</td> <td>8.26%</td> </tr> </table>		Returns since Publication of NAV		Absolute Return	189.49%	Simple Annual Return	14.15%	CAGR Return	8.26%	NAV & AUM as on 31-Dec-2021 <table border="1"> <tr> <td>NAV</td> <td>AUM (In Lakhs)</td> </tr> <tr> <td>28.9494</td> <td>7,121.54</td> </tr> </table>		NAV	AUM (In Lakhs)	28.9494	7,121.54	Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50								
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NAV	AUM (In Lakhs)																							
28.9494	7,121.54																							
Modified Duration (In Years) 4.44		ASSET ALLOCATION		FUND - NAV																				

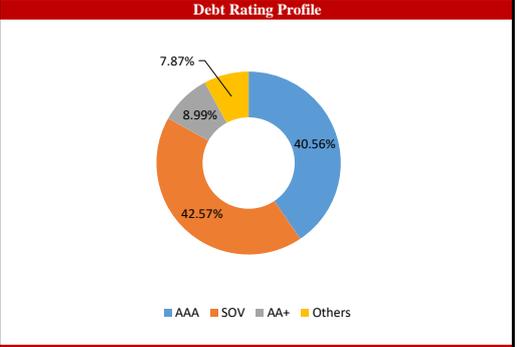
ABOUT THE FUND	
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.	
STRATEGY	
Investments in assets of low or moderate risk.	
Fund Manager Details	
Fund Manager	No. Of Funds Managed
	Equity Debt Hybrid
Niraj Kumar	5 4 7
Yahya Bookwala	0 4 7

PORTFOLIO AS ON 31-Dec-2021	
MONEY MARKET INSTRUMENTS & NCA	2.83%
SECURITIES	
GOVERNMENT SECURITIES	41.49%
6.84% Gsec 2022 19/12/2022	6.58%
7.11% GUJARAT SDL 2031 17/03/2031	6.01%
5.63% Gsec 2026 12/04/2026	4.91%
6.90% GOI OIL Bond 2026 04/02/2026	3.61%
0% CS 17 DEC 2027 17/12/2027	3.25%
6.67% Gsec 2035 15/12/2035	3.03%
6.96% Karnataka SDL 2031 13/10/2031	2.77%
0% CS 12 DEC 2029 12/12/2029	2.77%
7.12% Karnataka SDL 2034	2.17%
8% GOI Oil Bond 2026 23/03/2026	1.83%
Others	4.56%



ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	50.00%	2.83%
Fixed Income Instruments	50.00%	100.00%	97.17%
Equities	0.00%	0.00%	0.00%

SECURITIES		HOLDINGS
CORPORATE DEBT		
55.68%		
9.00% Shriram Transport Finance Company Ltd. 28/03/2028		8.76%
8.70% LIC Housing Finance Ltd. 20/03/2029		5.87%
7.90% Sikka Ports & Terminals Ltd. (Previous RPTL) 18/11/2026		5.46%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028		4.90%
8.06% Bajaj Finance Ltd. 04/10/2029		4.60%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028		4.15%
10.90% AU SFB Lower Tier II Bonds 30/05/2025		4.06%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026		3.61%
8.80% LIC Housing Finance Ltd. 25/01/2029		3.36%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029		2.82%
Others		8.07%



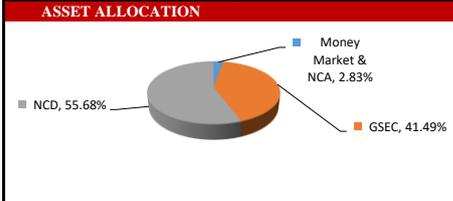
RISK RETURN PROFILE	
Risk	Low
Return	Low

DATE OF INCEPTION	
18th July 2008	

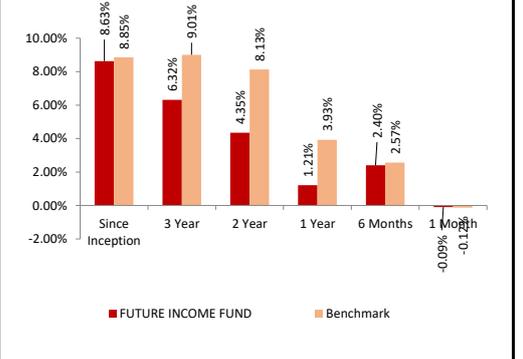
FUND PERFORMANCE as on 31-Dec-2021	
Returns since Publication of NAV	
Absolute Return	202.96%
Simple Annual Return	15.16%
CAGR Return	8.63%

NAV & AUM as on 31-Dec-2021	
NAV	AUM (In Lakhs)
30.2964	11,739.84

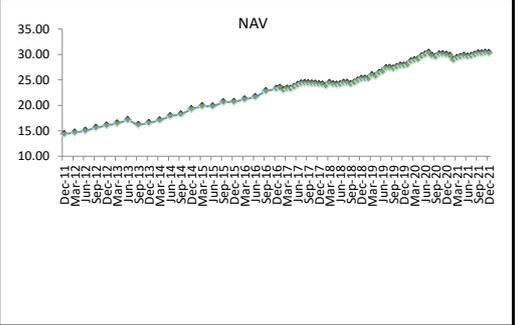
Modified Duration (In Years)	
4.62	



BENCHMARK COMPARISON (CAGR RETURN)	
Since Inception	8.63%
3 Year	8.85%
2 Year	9.01%
1 Year	8.13%
6 Months	4.35%
1 Month	1.21%
	3.93%
	2.40%
	2.57%
	-0.09%
	-0.1

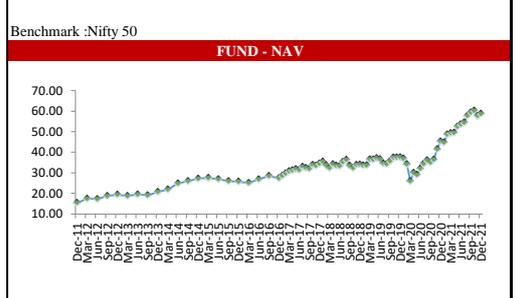
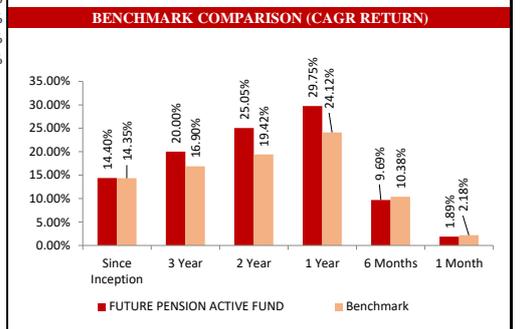
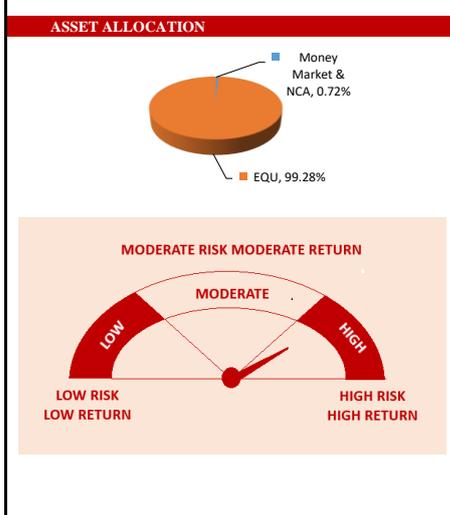
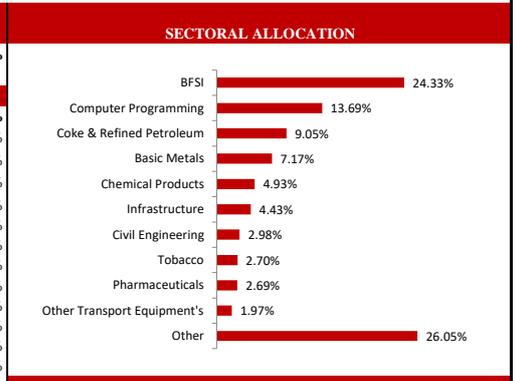


Benchmark :NIFTY Composite Debt Index



ABOUT THE FUND			
OBJECTIVE Provision of high expected returns with a high probability of negative return.			
Fund Manager Details			
Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
ASSET ALLOCATION			
Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	0.72%
Fixed Income Instruments	0.00%	40.00%	0.00%
Equities	60.00%	100.00%	99.28%
RISK RETURN PROFILE			
Risk	High		
Return	High		
DATE OF INCEPTION			
20th October 2008			
FUND PERFORMANCE as on 31-Dec-2021			
Returns since Publication of NAV			
Absolute Return	487.33%		
Simple Annual Return	37.04%		
CAGR Return	14.40%		
NAV & AUM as on 31-Dec-2021			
NAV	AUM (In Lakhs)		
58.7335	837.03		

PORTFOLIO AS ON 31-Dec-2021	
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.72%
SECURITIES	
EQUITY	99.28%
Reliance Industries Ltd.	8.08%
Kotak Mahindra MF - Kotak Banking ETF	6.32%
Infosys Technologies Ltd.	6.09%
Reliance ETF Bank BeES	5.96%
ICICI Bank Ltd.	5.22%
TATA Consultancy Services Ltd.	4.76%
Tata Steel Ltd.	4.24%
HDFC Ltd.	3.85%
HDFC Bank Ltd.	3.46%
Larsen & Toubro Ltd.	2.98%
Bajaj Finance Ltd.	2.25%
Hindustan Unilever Ltd.	2.23%
ITC Ltd.	2.23%
Kotak Mahindra Bank Ltd.	2.00%
Bharti Airtel Ltd. (Partly Paid)	1.91%
HCL Technologies Ltd.	1.88%
Axis Bank Ltd.	1.80%
Indian Metals & Ferro Alloys Ltd.	1.47%
Titan Company Ltd.	1.43%
Kotak PSU Bank ETF	1.43%
Bajaj Auto Ltd.	1.34%
NOCIL Ltd.	1.32%
State Bank of India	1.29%
Sun Pharmaceuticals Industries Ltd.	1.12%
STEEL AUTHORITY OF INDIA Ltd.	1.10%
Others	23.51%



ABOUT THE FUND				PORTFOLIO AS ON 31-Dec-2021		
OBJECTIVE Provision of high expected returns with a moderate probability of negative return.				SECURITIES MONEY MARKET INSTRUMENTS & NCA 1.15%		
Fund Manager Details				SECURITIES GOVERNMENT SECURITIES 17.86%		
No. Of Funds Managed				8% GOI Oil Bond 2026 23/03/2026		
Fund Manager				6.99% 8.15% Tamil Nadu SDL 2028 09/05/2028		
Equity				4.30% 8.51% Maharashtra SDL 09/03/2026		
Debt				2.24% 6.87% Maharashtra SDL 2033 19/05/2033		
Hybrid				2.13% 7.12% Karnataka SDL 2034		
Niraj Kumar				2.07% 7.25% GUJARAT SDL 2027 12/07/2027		
Srijan Sinha				0.14%		
Yahya Bookwala						
5						
4						
7						
5						
0						
4						
7						
0						
4						
7						
ASSET ALLOCATION				SECURITIES CORPORATE DEBT 14.30%		
Composition				8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029		
Min.				8.70% LIC Housing Finance Ltd. 20/03/2029		
Max.				7.75% L&T Finance Ltd. 2025 10/07/2025		
Actual				4.84%		
Cash and Money Market				4.83%		
Fixed Income Instruments				4.62%		
Equities						
20.00%						
70.00%						
66.68%						
RISK RETURN PROFILE				SECURITIES EQUITY 66.68%		
Risk				Reliance Industries Ltd.		
Return				5.44%		
High				Reliance ETF Bank BeES		
High				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
DATE OF INCEPTION				SECURITIES GOVERNMENT SECURITIES 17.86%		
20th October 2008				8% GOI Oil Bond 2026 23/03/2026		
				6.99% 8.15% Tamil Nadu SDL 2028 09/05/2028		
				4.30% 8.51% Maharashtra SDL 09/03/2026		
				2.24% 6.87% Maharashtra SDL 2033 19/05/2033		
				2.13% 7.12% Karnataka SDL 2034		
				2.07% 7.25% GUJARAT SDL 2027 12/07/2027		
				0.14%		
FUND PERFORMANCE as on 31-Dec-2021				SECURITIES CORPORATE DEBT 14.30%		
Returns since Publication of NAV				8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029		
Absolute Return				8.70% LIC Housing Finance Ltd. 20/03/2029		
378.47%				7.75% L&T Finance Ltd. 2025 10/07/2025		
Simple Annual Return				4.84%		
28.77%				4.83%		
CAGR Return				4.62%		
12.64%						
NAV as on 31-Dec-2021				SECURITIES EQUITY 66.68%		
47.8474				Reliance Industries Ltd.		
				5.44%		
				Reliance ETF Bank BeES		
				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
NAV & AUM as on 31-Dec-2021				SECURITIES EQUITY 66.68%		
NAV				Reliance Industries Ltd.		
47.8474				5.44%		
AUM (In Lakhs)				Reliance ETF Bank BeES		
230.12				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
Modified Duration (In Years)				SECURITIES EQUITY 66.68%		
4.70				Reliance Industries Ltd.		
				5.44%		
				Reliance ETF Bank BeES		
				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
ASSET ALLOCATION				SECURITIES EQUITY 66.68%		
				Reliance Industries Ltd.		
				5.44%		
				Reliance ETF Bank BeES		
				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
RISK RETURN PROFILE				SECURITIES CORPORATE DEBT 14.30%		
Risk				8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029		
Return				8.70% LIC Housing Finance Ltd. 20/03/2029		
High				7.75% L&T Finance Ltd. 2025 10/07/2025		
High				4.84%		
				4.83%		
				4.62%		
DATE OF INCEPTION				SECURITIES EQUITY 66.68%		
20th October 2008				Reliance Industries Ltd.		
				5.44%		
				Reliance ETF Bank BeES		
				5.03%		
				ICICI Bank Ltd.		
				4.45%		
				Infosys Technologies Ltd.		
				4.19%		
				HDFC Bank Ltd.		
				3.49%		
				TATA Consultancy Services Ltd.		
				3.14%		
				Tata Steel Ltd.		
				2.66%		
				HDFC Ltd.		
				2.42%		
				Larsen & Toubro Ltd.		
				1.98%		
				Kotak Mahindra Bank Ltd.		
				1.73%		
				Bajaj Finance Ltd.		
				1.52%		
				Hindustan Unilever Ltd.		
				1.42%		
				ITC Ltd.		
				1.40%		
				Axis Bank Ltd.		
				1.34%		
				HCL Technologies Ltd.		
				1.19%		
				Bharti Airtel Ltd. (Partly Paid)		
				1.14%		
				Kotak Mahindra MF - Kotak Banking ETF		
				1.01%		
				State Bank of India		
				0.98%		
				Indian Metals & Ferro Alloys Ltd.		
				0.94%		
				Titan Company Ltd.		
				0.91%		
				Kotak PSU Bank ETF		
				0.88%		
				Bajaj Auto Ltd.		
				0.86%		
				JINDAL STEEL & POWER Ltd.		
				0.72%		
				Sun Pharmaceuticals Industries Ltd.		
				0.69%		
				Hindalco Industries Ltd.		
				0.68%		
				Others		
				16.49%		
FUND PERFORMANCE as on 31-Dec-2021				SECURITIES EQUITY 66.68%		
Returns since Publication of NAV				Reliance Industries Ltd.		
Absolute Return				5.44%		
378.47%				Reliance ETF Bank BeES		
Simple Annual Return				5.03%		
28.77%				ICICI Bank Ltd.		
CAGR Return				4.45%		
12.64%				Infosys Technologies Ltd.		

ABOUT THE FUND

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	2.67%
Fixed Income Instruments	80.00%	100.00%	80.99%
Equities	0.00%	20.00%	16.34%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	276.31%
Simple Annual Return	21.00%
CAGR Return	10.60%

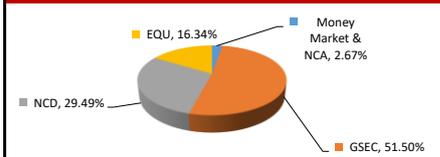
NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
37.6306	140.36

Modified Duration (In Years)

5.39

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2021

MONEY MARKET INSTRUMENTS & NCA 2.67%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 51.50%

6.87% Maharashtra SDL 2033 19/05/2033	13.99%
8.68% Tamil Nadu SDL 2028 10/10/2028	9.47%
7.92% West Bengal SDL 15/03/2027	4.56%
6.67% Gsec 2035 15/12/2035	3.84%
8% GOI Oil Bond 2026 23/03/2026	3.82%
7.12% Karnataka SDL 2034	3.57%
6.53% TAMIL NADU SDL 2031 06/01/2031	3.45%
8.15% Tamil Nadu SDL 2028 09/05/2028	3.45%
8.15% Tamil Nadu SDL 2025 13/11/2025	2.32%
8.70% Gujarat SDL 2028 19/09/2028	1.97%
Others	1.06%

SECURITIES HOLDINGS

CORPORATE DEBT 29.49%

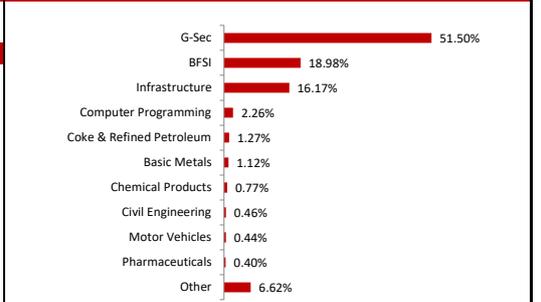
10.90% AU SFB Lower Tier II Bonds 30/05/2025	8.09%
8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029	7.94%
7.68% PFC Ltd. 15/07/2030	7.50%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	5.97%

SECURITIES HOLDINGS

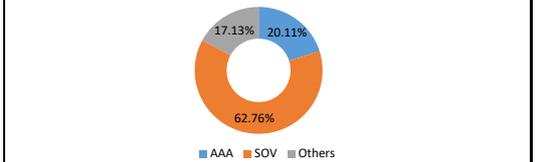
EQUITY 16.34%

Reliance Industries Ltd.	1.10%
Kotak Mahindra MF - Kotak Banking ETF	1.08%
ICICI Bank Ltd.	0.95%
TATA Consultancy Services Ltd.	0.91%
HDFC Bank Ltd.	0.87%
Infosys Technologies Ltd.	0.85%
Tata Steel Ltd.	0.60%
HDFC Ltd.	0.59%
Kotak Mahindra Bank Ltd.	0.47%
Larsen & Toubro Ltd.	0.46%
Axis Bank Ltd.	0.44%
Bajaj Finance Ltd.	0.40%
Hindustan Unilever Ltd.	0.35%
Bharti Airtel Ltd. (Partly Paid)	0.34%
HCL Technologies Ltd.	0.31%
Indian Metals & Ferro Alloys Ltd.	0.24%
Kotak PSU Bank ETF	0.24%
Titan Company Ltd.	0.23%
NOCIL Ltd.	0.20%
SBI Cards & Payment Services Ltd.	0.19%
Bajaj Auto Ltd.	0.19%
State Bank of India	0.18%
STEEL AUTHORITY OF INDIA Ltd.	0.18%
JINDAL STEEL & POWER Ltd.	0.18%
IndusInd Bank Ltd.	0.18%
Others	4.61%

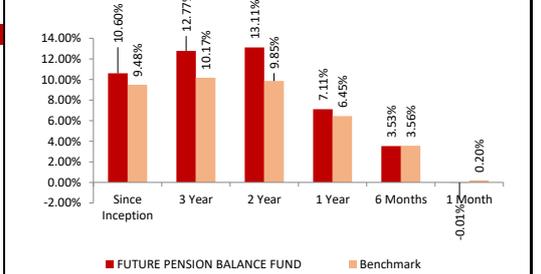
SECTORAL ALLOCATION



Debt Rating Profile

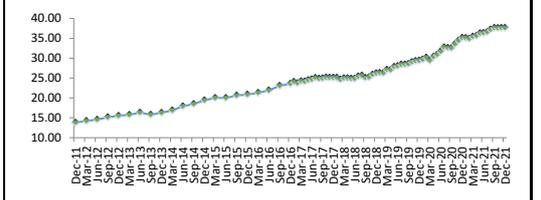


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index +Nifty 50

FUND - NAV



ABOUT THE FUND
OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	8.61%
Fixed Income Instruments	0.00%	100.00%	91.39%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION
17th October 2008

FUND PERFORMANCE as on 31-Dec-2021

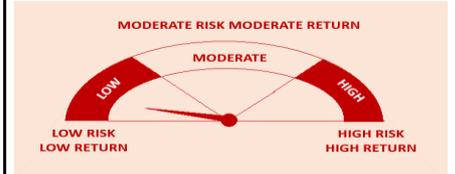
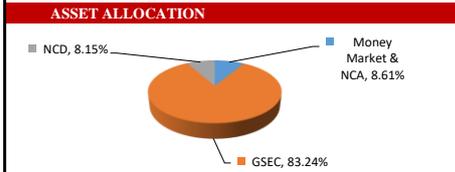
Returns since Publication of NAV

Absolute Return	222.82%
Simple Annual Return	16.94%
CAGR Return	9.32%

NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
32.2822	68.87

Modified Duration (In Years)
4.51

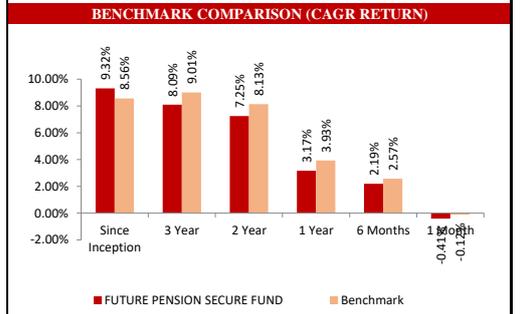
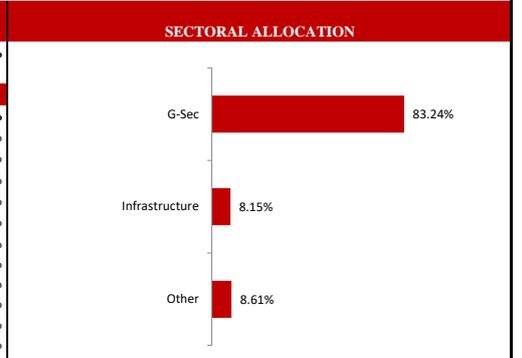


PORTFOLIO AS ON 31-Dec-2021

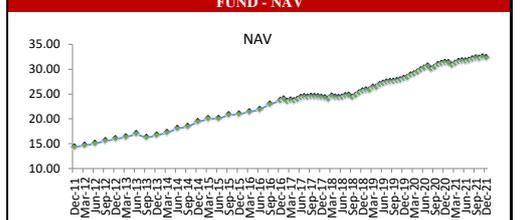
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	8.61%
SECURITIES	83.24%
GOVERNMENT SECURITIES	83.24%
6.90% GOI OIL Bond 2026 04/02/2026	17.99%
0% CS 17 DEC 2027 17/12/2027	14.97%
4.48% Gsec 2023 02/11/2023	9.40%
8.15% Tamil Nadu SDL 2028 09/05/2028	7.81%
7.12% Karnataka SDL 2034	7.63%
6.87% Maharashtra SDL 2033 19/05/2033	7.13%
6.67% Gsec 2035 15/12/2035	5.69%
8.68% Tamil Nadu SDL 2028 10/10/2028	4.83%
8.15% Tamil Nadu SDL 2025 13/11/2025	3.15%
8.24% Maharashtra SDL 2024 24/12/2024	3.13%
Others	1.51%

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	8.15%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	8.15%



Benchmark :NIFTY Composite Debt Index



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	75.00%	9.76%
Fixed Income Instruments	25.00%	100.00%	90.24%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV

Absolute Return	182.36%
Simple Annual Return	13.62%
CAGR Return	8.06%

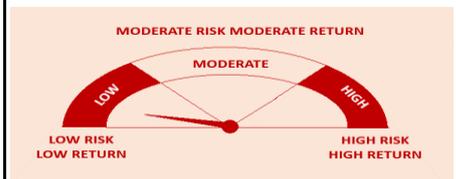
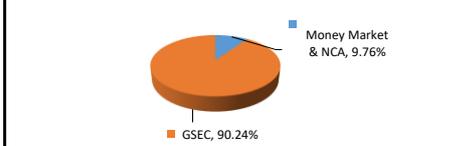
NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
28.2356	3,831.49

Modified Duration (In Years)

2.30

ASSET ALLOCATION



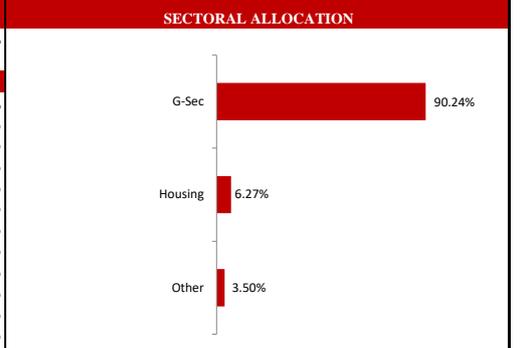
PORTFOLIO AS ON 31-Dec-2021

SECURITIES
MONEY MARKET INSTRUMENTS & NCA 9.76%

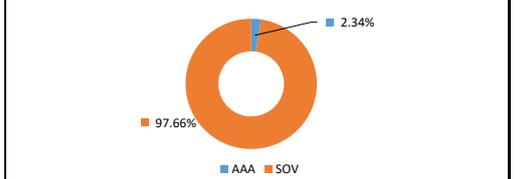
SECURITIES 90.24%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	90.24%
6.90% GOI OIL Bond 2026 04/02/2026	19.21%
4.48% Gsec 2023 02/11/2023	11.18%
5.09% Gsec 2022 13/04/2022	8.51%
8.24% Maharashtra SDL 2024 24/12/2024	8.24%
8.9% Tamil Nadu SDL 20/09/2022	8.08%
6.84% Gsec 2022 19/12/2022	8.01%
8.15% Tamil Nadu SDL 2025 13/11/2025	5.24%
6.53% TAMIL NADU SDL 2031 06/01/2031	5.06%
8.89% Andhra Pradesh SDL 2022 20/09/2022	4.04%
8.86% Andhra Pradesh SDL 06/06/2022	4.00%
Others	8.67%

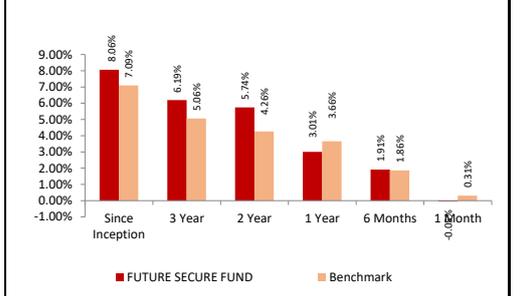
SECTORAL ALLOCATION



Debt Rating Profile

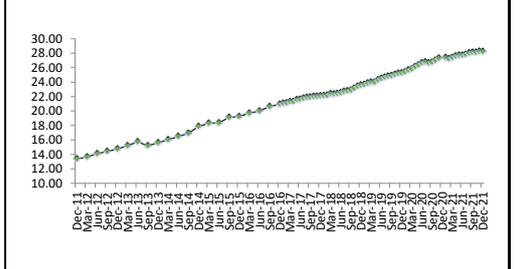


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : NIFTY1 year T Bill Index +NIFTY Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

STRATEGY
Investment in mix of mid cap and large cap companies across sectors

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	20.00%	0.40%
Fixed Income Instruments	0.00%	0.00%	0.00%
Equities	80.00%	100.00%	99.60%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

4th December 2018

FUND PERFORMANCE as on 31-Dec-2021

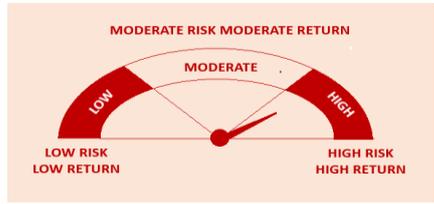
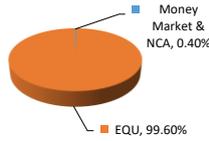
Returns since Publication of NAV

Absolute Return	102.37%
Simple Annual Return	33.15%
CAGR Return	25.65%

NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
20.2368	2,940.46

ASSET ALLOCATION



PORTFOLIO AS ON 31-Dec-2021

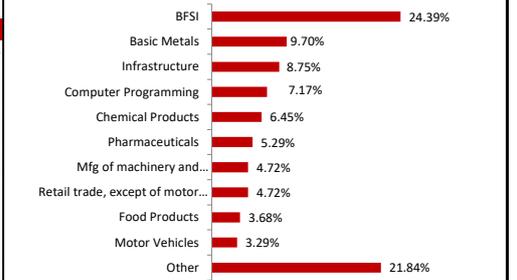
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **0.40%**

SECURITIES **HOLDINGS**

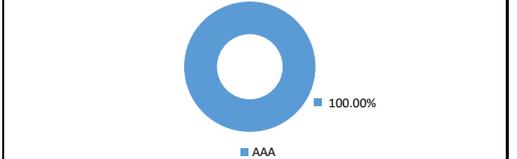
EQUITY **99.60%**

Tata Steel Ltd.	4.10%
Indian Metals & Ferro Alloys Ltd.	2.84%
SBI Cards & Payment Services Ltd.	2.80%
BEML Ltd.	2.62%
Nagarjuna Construction Co. Ltd.	2.61%
NOCIL Ltd.	2.40%
JINDAL STEEL & POWER Ltd.	2.24%
TRENT Ltd.	2.20%
Aarti Industries Ltd.	2.10%
Bharat Forge Ltd.	2.08%
STEEL AUTHORITY OF INDIA Ltd.	2.06%
Ashok Leyland Ltd.	2.06%
City Union Bank Ltd.	1.99%
Mind tree Ltd.	1.99%
Genus Power Infrastrucure Ltd.	1.99%
Mahindra & Mahindra Financial Services Ltd.	1.93%
RBL Bank Ltd.	1.88%
HCL Technologies Ltd.	1.85%
Wipro Ltd.	1.76%
Lemon Tree Hotels Ltd.	1.76%
Max Financial Services Ltd.	1.70%
Power Finance Corporation Ltd.	1.67%
Bandhan Bank Ltd.	1.65%
Cholamandalam Investment and Finance Company Ltd.	1.64%
Kotak PSU Bank ETF	1.63%
Others	46.03%

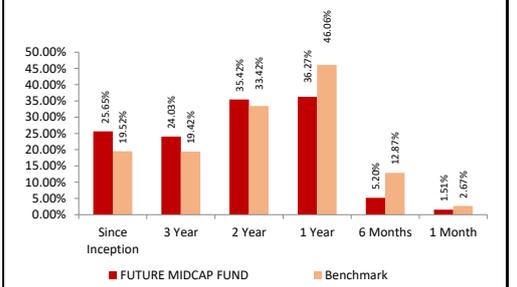
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty Midcap 100 Index

FUND - NAV

