

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133
Date of Registration: 4th September 2007

Revenue Account for the Period Ended December 31, 2011

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
Premiums Earned - Net	L-4				
(a) Premium		18,49,937	49,74,090	18,66,973	43,59,303
(b) Reinsurance Ceded		(35,372)	(1,08,419)	(25,250)	(65,248)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		1,72,723	4,84,694	86,000	2,22,264
(b) Profit on Sale / Redemption of Investments		27,958	2,03,198	1,44,694	3,30,678
(c) (Loss on Sale / Redemption of Investments)		(1,63,988)	(4,00,908)	(6,077)	(9,256)
(d) Transfer /Gain on revaluation / change in Fair value*		(1,90,857)	(9,51,858)	(1,36,337)	56,759
Transfer from Shareholders' Fund		6,17,676	15,94,850	9,24,206	23,83,199
Other Income					
(a) Appropriation/ (Expropriation) Adjustment		-	(12,017)	2,750	6,240
(b) Miscellaneous Income		2,195	7,294	396	1,152
Total (A)		22,80,272	57,90,924	28,57,355	72,85,091
Commission	L-5	1,69,793	5,77,374	2,67,854	6,98,731
Operating Expenses related to Insurance Business	L-6	8,98,784	26,53,931	11,23,556	28,73,368
Provision for Doubtful Debts		-	-	-	-
Bad Debts Written Off		-	-	-	-
Provision for Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		10,68,577	32,31,305	13,91,410	35,72,099
Benefits Paid (Net)	L-7	1,67,118	3,39,874	1,47,742	2,86,174
Bonuses Paid		-	-	-	-
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked		4,15,270	6,73,404	6,41,179	22,03,893
Non Linked		6,29,307	15,46,341	6,77,024	12,22,925
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		12,11,695	25,59,619	14,65,945	37,12,992
Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-	-	-
Appropriations					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
Total (D)		-	-	-	-
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The break up of total surplus is as under:					
(a) Interim Bonuses paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Profit and Loss Account for the Period Ended December 31, 2011

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		28,335	63,887	20,225	59,057
(b) Profit on Sale / Redemption of Investments		7,921	23,044	4,265	16,918
(c) (Loss on Sale / Redemption of Investments)		(5,313)	(6,097)	(703)	(2,273)
Other Income		-	166	-	-
Total (A)		30,943	81,000	23,787	73,702
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		331	1,055	2,501	3,443
(b) Rent, Rates and Taxes			1,000		2,250
(c) Other Expenses		682	3,156	706	1,947
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts					
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		6,17,676	15,94,850	9,24,206	23,83,210
Total (B)		6,18,689	16,00,061	9,27,413	23,90,850
Profit / (Loss) before Tax		(5,87,746)	(15,19,061)	(9,03,626)	(23,17,148)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(5,87,746)	(15,19,061)	(9,03,626)	(23,17,148)
Appropriations					
(a) Balance at the beginning of the Period		(1,05,96,736)	(96,65,421)	(78,77,694)	(64,64,172)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(1,11,84,482)	(1,11,84,482)	(87,81,320)	(87,81,320)

FORM L-3-A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Balance Sheet As at December 31, 2011

(Rs. '000)

Particulars	Schedule	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,15,20,000	92,70,000
Share Application Money Pending Allotment		9,97,500	6,25,000
Reserves and Surplus	L-10	-	-
Credit/(Debit)/ Fair Value Change Account		(11,233)	(2,273)
Sub-Total		1,25,06,267	98,92,727
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account			
Policy Liabilities		55,05,229	31,11,278
Insurance Reserves		-	-
Provision for Linked Liabilities		70,36,781	52,06,668
Sub-Total		1,25,42,010	83,17,946
Funds for Future Appropriations		-	-
Funds for Discontinued Policies			
(i) Discontinued on Account of Non-Payment of Premium		49,707	-
(ii) Others		-	-
Total		2,50,97,984	1,82,10,673
Application of Funds			
Investments			
Shareholders'	L-12	12,80,864	10,15,027
Policyholders'	L-13	54,41,078	31,53,837
Assets held to cover Linked Liabilities	L-14	70,36,781	52,06,668
Loans	L-15	31	-
Fixed Assets	L-16	33,766	58,462
Current Assets			
Cash and Bank Balances	L-17	2,23,113	1,68,457
Advances and Other Assets	L-18	9,75,171	7,79,912
Sub-Total (A)		11,98,284	9,48,370
Current Liabilities	L-19	10,25,318	9,16,228
Provisions	L-20	51,984	36,782
Sub-Total (B)		10,77,302	9,53,010
Net Current Assets (C) = (A - B)		1,20,982	(4,640)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,11,84,482	87,81,320
Debit Balance in Revenue Account		-	-
Total		2,50,97,984	1,82,10,673

CONTINGENT LIABILITIES

-0.78

(Rs.'000)

Particulars	As at Dec 31, 2011	As at Dec 31, 2010
	Unaudited	Unaudited
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	6,715	-
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	17,706	12,996
TOTAL	24,421	12,996

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(Rs. '000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
	First Year Premiums	5,70,060	18,66,919	10,02,584	26,61,724
	Renewal Premiums	11,70,882	28,60,791	7,75,096	15,53,458
	Single Premiums	1,08,995	2,46,380	89,293	1,44,121
	Total	18,49,937	49,74,090	18,66,973	43,59,303

FORM L-5 - COMMISSION SCHEDULE

(Rs. '000)

	Particulars	For the	Upto the	For the	Upto the
		Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited
	Commission Paid				
	Direct - First Year Premiums	1,34,729	4,88,841	2,46,952	6,36,478
	- Renewal Premiums	33,396	84,869	19,751	39,760
	- Single Premiums	1,668	3,664	1,151	1,824
	Add: Commission on Reinsurance Accepted	-	-	-	-
	Less: Commission on Reinsurance Ceded	-	-	-	-
	Net commission	1,69,793	5,77,374	2,67,854	6,78,062
	Breakup of Commission Expenses (Gross) incurred to procure business				
	Agents	80,581	1,80,622	36,335	1,28,180
	Brokers	3,707	14,200	5,109	11,821
	Corporate Agency	85,921	3,82,140	2,26,327	5,37,709
	Mallassurance	(416)	412	83	352
	Referral	-	-	-	-
	Total	1,69,793	5,77,374	2,67,854	6,78,062

FORM L-6-OPERATING EXPENSES SCHEDULE

(Rs. '000)

Particulars	For the	Upto the	For the	Upto the
	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2011	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010
	Unaudited	Unaudited	Unaudited	Unaudited
Employees' Remuneration and Welfare Benefits	4,09,393	12,51,743	4,35,307	12,67,007
Travel, Conveyance and Vehicle Running Expenses	31,684	64,586	23,135	65,567
Training Expenses (including Staff Training) (Net of Recovery)	8,607	14,713	32,384	49,611
Rent, Rates and Taxes	1,28,169	3,90,769	1,25,939	3,66,894
Repairs	33,856	97,607	31,337	87,645
Printing and Stationery	13,045	25,826	33,181	55,084
Communication Expenses	20,538	67,184	25,608	61,516
Legal and Professional Charges	11,181	30,437	642	25,939
Medical Fees	1,575	4,721	2,073	3,720
Auditors' Fees, Expenses etc.				
(a) as Auditor	625	1,875	596	1,875
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	150	653	209	698
Advertisement and Publicity	1,72,679	5,08,445	3,69,086	7,34,836
Interest and Bank Charges	5,828	16,198	5,273	16,347
Depreciation	4,084	14,156	12,720	50,927
Others:				
Service Tax	29,972	91,516	6,534	38,775
Membership and Subscriptions	2,447	6,405	2,033	4,117
Information Technology and related Expenses	8,856	21,876	6,076	20,422
Outsourcing Expenses	13,986	39,297	10,545	38,677
Other Expenses	2,109	5,924	878	4,381
Total	8,98,784	26,53,931	11,23,556	28,94,036

FORM L-7-BENEFITS PAID SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Dec 31, 2011	Upto the Quarter Ended Dec 31, 2011	For the Quarter Ended Dec 31, 2010	Upto the Quarter Ended Dec 31, 2010
	Unaudited	Unaudited	Unaudited	Unaudited
Insurance Claims				
(a) Claims by Death	1,28,551	3,48,231	1,55,377	3,12,726
(b) Claims by Maturity	653	2,301	-	-
(c) Annuities / Pension Payment,	11	29	2	2
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Other Benefits				
Surrender and Partial Withdrawal	22,204	30,185	403	2,118
Critical Illness	(1,046)	(1,450)	(300)	520
Gratuity	33,627	42,139	3,455	9,297
Superannuation	669	2,346	-	-
Other Benefits	24	104	-	1,560
Claims related Expenses	2,483	6,897	155	1,806
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(20,058)	(90,908)	(11,350)	(41,855)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(d) Other Benefits	-	-	-	-
Critical Illness	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	1,67,118	3,39,874	1,47,742	2,86,174

FORM L-8-SHARE CAPITAL SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Authorised Capital 2,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	2,00,00,000	2,00,00,000
	Issued Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
	Subscribed Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
	Called-up Capital 1,152,000,000 (Previous Period - 927,000,000) Equity Shares of Rs.10 each	1,15,20,000	92,70,000
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	Total	1,15,20,000	92,70,000

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

	Particulars	As at Dec 31, 2011		As at Dec 31, 2010	
		Number of	% of	Number of	% of
		Shares	Holding	Shares	Holding
		Unaudited	Unaudited	Unaudited	Unaudited
	Promoters:				
	Indian - Pantaloon Retail India Limited *	29,37,60,000	25.50	23,63,85,000	25.50
	- Sprint Advisory Services Private Limited (formerly known as Sain Advisory Services Private Limited)	56,44,80,000	49.00	45,42,30,000	49.00
	Foreign - Participatie Maatschappij Graafschap Holland NV	29,37,60,000	25.50	23,63,85,000	25.50
	Other:	-	-	-	-
	Total	1,15,20,00,000	100	92,70,00,000	100

* Shares held by Pantaloon Retail India Limited and its nominees

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	5,97,591	6,40,536
	Other Approved Securities		1,38,001
	Other Investments		
	(a) Shares		
	(aa) Equity	23,512	28,169
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	3,96,309	85,826
	(e) Other Securities	20,000	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	97,874	1,22,495
	Other than Approved Investments	-	-
		11,35,286	10,15,027
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	99,886	-
	Other Approved Securities	45,692	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds		
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector		
	Other than Approved Investments	-	-
		1,45,578	
	Total	12,80,864	10,15,027

Notes:

- (i) Government Securities Includes Rs.98,045 ('000) (Previous Period Rs.98,005 ('000)) of securities under Section 7 of Insurance Act, 1938
- (ii) Aggregate book value and market value of investment other than equity shares and mutual funds is Rs.('000) 1,257,352 (Previous Year Rs.('000) 986,858) and Rs.('000) 1,226,248 (Previous Year Rs.('000) 941,044) respectively.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	26,38,501	15,68,915
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	10,70,836	4,35,313
	(e) Other Securities	20,000	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	16,12,015	11,25,564
	Other than Approved Investments	-	-
		53,41,352	31,29,792
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	99,726	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	576
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	23,469
	Other than Approved Investments	-	-
		99,726	24,045
	Total	54,41,078	31,53,837

Notes:

Aggregate book value and market value of investment other than equity shares and mutual funds is Rs.('000) 5,441,078 (Previous Year Rs.('000) 3,153,261) and Rs.('000) 5,275,829 (Previous Year Rs.('000) 3,137,674) respectively.

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	4,39,336	4,04,746
	Other Approved Securities		37,981
	Other Investments		
	(a) Shares		
	(aa) Equity	36,85,166	39,18,831
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	5,04,739	2,43,519
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	14,78,929	2,33,486
	Other than Approved Investments	-	-
		61,08,170	48,38,563
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	9,431	-
	Other Approved Securities	4,59,011	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	0.0	1,47,158
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	8,069
	Other than Approved Investments	-	-
	Net Current Assets	4,60,169	2,12,878
		9,28,611	3,68,105
	Total	70,36,781	52,06,668

FORM L-15-LOANS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Security-wise Classification		
	Secured		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	31	-
	(d) Others	-	-
	Unsecured		
	(a) Loans against Policies	-	-
	(b) Others	-	-
	Total	31	-
	Borrower-wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	31	-
	(f) Others	-	-
	Total	31	-
	Performance-wise Classification		
	(a) Loans classified as Standard		
	(aa) In India	31	-
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	31	-
	Maturity-wise Classification		
	(a) Short-Term	-	-
	(b) Long-Term	31	-
	Total	31	-

FORM 16-FXED ASSETS SCHEDULE

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation			Net Block		
	As at April 1, 2011	Additions	Deductions	As at Dec 31, 2011	As at April 1, 2011	Upto the Quarter ended Dec 31, 2011	On Sales / Adjustments	As at Dec 31,2011	As at Dec 31, 2011	As at Dec 31, 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	1,88,776	457	-	1,89,233	1,62,684	13,597	-	1,76,281	12,952	25,276
Tangible Assets										
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	4,629	-	-	4,629	1,090	698	-	1,788	2,841	3,768
Office Equipment	-	-	-	-	-	-	-	-	-	-
Total	1,93,405	457	-	1,93,862	1,63,774	14,295	-	1,78,069	15,793	29,044
Capital Work in Progress									17,973	29,418
Grand Total	1,93,405	457	-	1,93,862	1,63,774	14,295	-	1,78,069	33,766	58,462
Previous Period	1,76,164	11,270		1,87,434	1,07,097	51,293		1,58,390	58,462	

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
1	Cash (including Cheques, Drafts and Stamps)	2,493	1,322
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)		1,103
	(bb) Others		-
	(b) Current Accounts	2,20,620	1,66,032
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	2,23,113	1,68,457
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	2,23,113	1,68,457
	- Outside India	-	-
	Total	2,23,113	1,68,457

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(Rs. '000)

Particulars	As at Dec 31, 2011	As at Dec 31, 2010
	Unaudited	Unaudited
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	50,346	43,601
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	480	3,085
Others:		
Advances to Suppliers	79,661	63,380
Advances to Employees	6,863	3,016
Total (A)	1,37,350	1,13,082
Other Assets		
Income Accrued on Investments		
(a) Shareholders'	28,759	24,322
(b) Policyholders'	1,71,726	97,119
Outstanding Premiums	1,44,808	59,645
Agents' Balances	7,866	6,235
Foreign Agencies Balances	-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)	1,367	-
Due from Subsidiaries / Holding Company	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938, 7.95% GOI, 2032 and 6.83% GOI, 2039 (Face Value Rs. 51,500 ('000) and Rs. 50,000 ('000) Respectively)]	-	-
Others:		
Refundable Security Deposits	2,39,062	2,65,293
Service Tax Unutilised Credit	2,17,936	2,04,396
Other Receivables	26,297	9,821
Total (B)	8,37,821	6,66,831
Total (A + B)	9,75,171	7,79,913

FORM L-19-CURRENT LIABILITIES SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Agents' Balances	89,346	55,005
	Balances due to Other Insurance Companies	41,760	5,825
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	-	-
	Unallocated Premium	1,31,899	1,52,857
	Sundry Creditors	3,62,931	4,54,162
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	3,26,723	1,86,947
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders	20,791	10,339
	Others:		
	Statutory Dues	48,250	47,446
	Dues to Employees	1,950	1,700
	Retention Money Payable	1,668	1,947
	Total	10,25,318	9,16,228

FORM L-20-PROVISIONS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:		
	Gratuity	15,371	10,260
	Leave Encashment	36,613	26,522
	Total	51,984	36,782

FORM L-21-MISC EXPENDITURE SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2011	Dec 31, 2010
		Unaudited	Unaudited
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM L-22

Analytical Ratios

Insurer:

Future Generali India Life Insurance Company Limited

Date:

31-12-2011

Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter ending Dec 31 2011	Upto the Quarter ending Dec 31 2011	For the Quarter ending Dec 31, 2010	Upto the Quarter ending Dec 31, 2010
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	-43%	-16%	259%	235%
	Non Linked Individual Pension	12%	41%	196%	-8%
	Non Linked Group	-6%	-11%	28%	20%
	Linked Individual Life	-36%	-27%	-73%	-51%
	Linked Individual Pension	-89%	-99%	-100%	-99%
	Linked Group	NA	-100%	NA	NA
2	Net Retention Ratio	98%	98%	99%	99%
3	Expense of Management to Gross Direct Premium Ratio	58%	65%	75%	82%
4	Commission Ratio (Gross commission paid to Gross Premium)	9%	12%	14%	16%
5	Ratio of policy holder's liabilities to shareholder's funds	953%	953%	748%	748%
6	Growth rate of shareholders' fund	19%	19%	-7%	-7%
7	Ratio of surplus to policy holders' liability	0%	0%	0%	0%
8	Change in net worth (Rs.'000)	2,10,379	2,10,379	(78,351)	(78,351)
9	Profit after tax/Total Income	-35%	-36%	-46%	-47%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%	0%	0%
11	Total investments/(Capital + Surplus)	1041%	1041%	844%	844%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)	8.65%	8.65%	6.38%	8.73%
14	Conservative Ratio	63%	66%	52%	51%
15	Persistency Ratio				
	For 13th month	51.97 % by policies and 50.29% by annualised premium	51.97 % by policies and 50.29% by annualised premium	44.52 % by policies and 55.18% by annualised premium	44.52 % by policies and 55.18% by annualised premium
	For 25th month	38.50% by policies and 48.77% by annualised premium	38.50% by policies and 48.77% by annualised premium	22.28% by policies and 41.74% by annualised premium	22.28% by policies and 41.74% by annualised premium
	For 37th month	23.21% by policies and 44.45% by annualised premium	23.21% by policies and 44.45% by annualised premium	NA	NA
	For 49th Month	NA	NA	NA	NA
	For 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

1	No. of shares	1,15,20,00,000	1,15,20,00,000	92,70,00,000	92,70,00,000
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Pantaloon Retail India Limited	25.50	25.50	25.50	25.50
	-Sprint Advisory Services Private Limited (Formerly Sain Advisory Services Private Limited)	49.00	49.00	49.00	49.00
	Foreign - Participatie Maatschappij Graafsschap Holland NV	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(1.40)	(1.40)	(2.85)	(2.85)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(1.40)	(1.40)	(2.85)	(2.85)
6	Book value per share (Rs)	1.15	1.15	1.20	1.20

PERIODIC DISCLOSURES**FORM L-24 Valuation of net liabilities**Insurer: **Future Generali India Life Insurance Co Ltd**

Date:

31-Dec-11*(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 31 Dec 2011	As at Dec 2010 for the corresponding previous year
1	Linked		-
a	Life	69,558.00	51,692.00
b	General Annuity	-	-
c	Pension	11,864.69	11,751.59
d	Health	-	-
2	Non-Linked	-	-
a	Life	42,663.33	18,866.47
b	General Annuity	11.03	0.76
c	Pension	1,820.12	868.66
d	Health	-	-

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: **FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED**

Date: 31/12/2011

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs in Lakhs)	Sum Assured (Rs in Lakhs)	No. of Policies	No. of Lives	Premium (Rs in Lakhs)	Sum Assured (Rs in Lakhs)	No. of Policies	No. of Lives	Premium (Rs in Lakhs)	Sum Assured (Rs in Lakhs)
1	Andhra Pradesh	568	568	81.54	1,537.40	2,067	2,067	354	6,507	2,635	2,635	436	8,044
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	64	64	10.40	90.55	146	146	24	303	210	210	34	393
4	Bihar	1,862	1,862	194.63	3,362.84	2,510	2,510	267	4,956	4,372	4,372	462	8,318
5	Chattisgarh	55	55	8.61	90.09	125	125	18	559	180	180	27	649
6	Goa	15	15	4.25	96.36	20	20	5	120	35	35	9	217
7	Gujarat	74	74	16.13	205.25	793	793	135	2,418	867	867	151	2,623
8	Haryana	115	115	16.78	363.76	850	850	165	3,571	965	965	182	3,935
9	Himachal Pradesh	111	111	26.89	295.96	95	95	10	237	206	206	37	533
10	Jammu & Kashmir	26	26	15.35	208.55	66	66	20	202	92	92	35	410
11	Jharkhand	464	464	64.67	986.30	1,331	1,331	198	2,908	1,795	1,795	263	3,894
12	Karnataka	113	113	22.39	209.57	598	598	118	2,165	711	711	140	2,374
13	Kerala	13	13	2.97	29.50	981	981	163	2,260	994	994	166	2,289
14	Madhya Pradesh	173	173	35.85	456.48	429	429	91	1,271	602	602	126	1,727
15	Maharashtra	506	506	82.77	1,851.25	3,916	3,916	633	18,072	4,422	4,422	716	19,923
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	686	686	90.46	1,399.63	660	660	132	1,671	1,346	1,346	222	3,070
21	Punjab	91	91	23.25	255.18	686	686	95	2,549	777	777	118	2,804
22	Rajasthan	219	219	29.88	517.13	1,168	1,168	116	3,405	1,387	1,387	146	3,922
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	360	360	62.85	911.91	1,643	1,643	155	4,926	2,003	2,003	218	5,838
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	1,826	1,826	311.97	4,541.11	5,339	5,339	1,001	17,131	7,165	7,165	1,313	21,672
27	UttrKhand	36	36	8.48	111.40	189	189	28	618	225	225	36	730
28	West Bengal	2,601	2,601	364.93	6,399.55	2,664	2,664	427	6,603	5,265	5,265	792	13,003
29	Andaman & Nicobar Isl	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	36	36	7.97	51.44	145	145	37	446	181	181	45	497
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	134	134	30.44	442.01	940	940	202	3,982	1,074	1,074	233	4,424
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	10,148	10,148	1,513	24,413	27,361	27,361	4,393	86,876	37,509	37,509	5,906	1,11,289

26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	13	4,117	348	-	13	4,117	348	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
0	Company Total	-	-	-	-	38	8,017	884	-	38	8,017	884	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

PART A

Company Name & Code: Future Generali India Life Insurance Company Ltd

Statement as on : 31st December 2011

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

Rs. Lakhs

Total Application as per Balance Sheet (A)		<u>2,50,979.84</u>	Reconciliation of Investment Assets		
Add: (B)			Total Investment Assets as per Balance Sheet		<u>1,37,587.23</u>
Provisions	Sch 13	519.84	Balance Sheet Value of		
Liabilities	Sch 14	<u>10,253.18</u>	A.Life Fund		59,257.99
		10,773.02	B.Pension & Gen. Annuity Fund		7,961.45
Less: (C)			C. Unit Linked Funds		<u>70,367.79</u>
Debit Balance in P&L A/c		1,11,844.82			<u>1,37,587.23</u>
Loans	Sch 9	0.31	Difference		0.00
Adv & Other Assets	Sch 12	9,751.71			
Cash & Bank Balance	Sch 11	2,231.13			
Fixed Assets	Sch 10	337.66			
Misc. Exp Not Written Off	Sch 15	-			
Funds available for Investments		<u><u>1,37,587.23</u></u>			

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	F=(b+c+d+e)				
1	G. Sec	<i>Not less than 25%</i>	-	6,629.39	2,487.97	6,599.52	3,139.02	18,855.90	31.82	18,855.90	17,949.50
2	G.Sec or other approved securities (incl 1) above	<i>Not less than 50%</i>	-	6,974.77	5,360.60	11,875.81	6,665.90	30,877.09	52.11	30,877.09	29,623.10
3	Investment subject to Exposure Norms										-
a	Housing & Infrastructure	<i>Not less than 15%</i>	-	1,336.26	3,148.84	6,616.25	4,714.04	15,815.38	26.69	15,815.38	15,263.27
b	i) Approved Investments	<i>Not exceeding 35%</i>	-	4,435.59	2,309.60	4,046.00	1,712.29	12,503.49	21.10	12,503.49	12,493.59
	ii) "Other investments" not to exceed 15%		-	62.03	-	-	-	62.03	0.10	62.03	62.03
	TOTAL LIFE FUND	100%	-	12,808.65	10,819.05	22,538.06	13,092.23	59,257.99	100.00	59,257.99	57,442.00

B.PENSION GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	<i>Not less than 20%</i>	-	1,756.20	1,756.20	22.06		1,756.20	1,683.82
2	Govt Securities or Other approved Securities (incl 1	<i>Not less than 40%</i>	-	3,479.96	3,479.96	43.71		3,479.96	3,354.39
3	Balance Inv to be in Approved Investment	<i>Not exceeding 60%</i>	-	4,481.48	4,481.48	56.29		4,481.48	4,459.50
TOTAL PENSION GENERAL ANNUITY FUND		100%	-	7,961.45	7,961.45	100.00		7,961.45	7,813.89

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %	Market Value
			PAR	NON PAR			
1	Approved investment	<i>Not less than 75%</i>		66,992.48	66,992.48	95%	66,992.48
2	Other Investments	<i>Not more than 25%</i>		3,375.31	3,375.31	5%	3,375.31
TOTAL LINKED INSURANCE FUND		100%		70,367.79	70,367.79	100%	70,367.79

Note: The difference is due to Rs. 979.89 lakhs towards Section 7 included above in Form 3A (Part A)

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 31 Jan 2011

Authorised Signatory

Note: (*) FRMS refers to 'Funds representing Solvency Margin'
Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")
Funds beyond Solvency Margin shall have a separate Custody Account
Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

FORM L-27-UNIT LINKED BUSINESS-3A

"UnAudited"

Unit Linked Insurance Business

Link to Item 'C' of FORM 3A (Part B)

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Periodicity of Submission : Quarterly

Statement as on : 31st Dec 2011

PARTICULARS	SECURE FUND		INCOME FUND		BALANCE FUND		MAXIMISE FUND		Pension Secure Fund		Pension Balance Fund		Pension Growth Fund	
Opening Balance (Market Value)	1,902.09		4,853.92		13,445.19		14,792.51		1,009.28		1,504.45		1,811.88	
Add : Inflow during The Quarter	376.75		428.04		2870.16		835.31		66.15		45.57		74.37	
Increase/(Decrease) Value of Inv (Net)	38.48		170.19		-607.87		-987.44		31.75		17.14		-72.39	
Less: Outflow during the Quarter	42.22		46.57		1.34		104.74		20.34		12.30		25.43	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,275.10		5,405.58		15,706.14		14,535.64		1,086.84		1,554.86		1,788.43	

INVESTMENT OF UNIT FUND	SECURE FUND		INCOME FUND		BALANCE FUND		MAXIMISE FUND		Pension Secure Fund		Pension Balance Fund		Pension Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	801.53	35.23	752.54	13.92	946.72	6.03	558.20	3.84	146.93	13.52	211.95	13.63	291.36	16.29
Corporate Bonds	0.00	0.00	2,662.28	49.25	3,805.59	24.23	1,722.22	11.85	464.06	42.70	664.08	42.71	369.02	20.63
Infrastructure Bonds	0.00	0.00	1,337.19	24.74	1,119.87	7.13	252.66	1.74	260.73	23.99	410.48	26.40	104.71	5.85
Equity	0.00	0.00	0.00	0.00	7,121.43	45.34	9,407.97	64.72	0.00	0.00	141.25	9.08	812.57	45.43
Money Market	592.25	26.03	332.63	6.15	729.34	4.64	793.04	5.46	132.19	12.16	53.69	3.45	104.79	5.86
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	800.00	35.16	116.00	2.15	275.00	1.75	200.00	1.38	50.00	4.60	10.00	0.64	0.00	0.00
Sub Total (A)	2,193.78	96.43	5,200.64	96.21	13,997.95	89.12	12,934.08	88.98	1,053.91	96.97	1,491.46	95.92	1,682.44	94.07
Current Assets:														
Accrued Interest	32.55	1.43	165.25	3.06	187.48	1.19	114.87	0.79	31.09	2.86	43.69	2.81	24.21	1.35
Dividend Recievable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	48.53	2.13	36.37	0.67	182.44	1.16	73.11	0.50	4.46	0.41	4.74	0.30	8.21	0.46
Receivable for Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	336.57	2.14	484.10	3.33	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	6.74	0.30	23.11	0.43	328.01	2.09	44.46	0.31	0.49	0.05	2.66	0.17	5.59	0.31
Less: Current Liabilities														
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	6.46	0.28	19.43	0.36	55.51	0.35	57.77	0.40	3.04	0.28	4.48	0.29	6.09	0.34
Other Current Liabilities (for Investments)	0.05	0.00	0.36	0.01	24.63	0.16	33.62	0.23	0.07	0.01	0.05	0.00	0.04	0.00
Sub Total (B)	81.31	3.57	204.94	3.79	954.37	6.08	625.14	4.30	32.93	3.03	46.57	2.99	31.88	1.78
OTAI (<=25%)														
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	0.00	753.82	4.80	976.41	6.72	0.00	0.00	16.84	1.08	74.12	4.14
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	0.00	0.00	753.82	4.80	976.41	6.72	0.00	0.00	16.84	1.08	74.12	4.14
Total (A) + (B) + (C)	2,275.10	100.00	5,405.58	100.00	15,706.14	100.00	14,535.64	100.00	1,086.84	100.00	1,554.86	100.00	1,788.43	100.00
	22,75,09,904.77		54,05,58,098.99		1,57,06,13,857.81		1,45,35,63,662.03		10,86,84,296.02		15,54,85,974.91		17,88,43,360.15	
	22,75,09,904.77		54,05,58,098.99		1,57,06,13,857.80		1,45,35,63,662.03		10,86,84,296.02		15,54,85,974.91		17,88,43,360.15	
					0.01									

Date : 31 DEC 2011

Note:

- The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PART - B

Par / Non-Par

Rs. in lacs

NAME OF THE BUSINESS:								
Pension Active Fund	Group Secure Fund	Group Balance Fund	Group Maximise Fund	Apex Fund	Dynamic Growth Fund	Guarantee Fund	Opportunity Fund	TOTAL
7,617.27	3.30	22.68	18.72	1,136.50	9,219.31	2,022.64	7,062.40	66,422.14
336.65	0.00	0.55	0.04	182.59	671.48	174.27	1073.15	7,135.09
-504.15	0.04	0.29	-0.08	-66.49	-322.71	-48.81	-532.97	-2,885.03
15.23	0.00	0.85	0.78	0.07	30.47	0.06	4.01	304.41
7,434.54	3.34	22.67	17.90	1,252.54	9,537.60	2,148.04	7,598.56	70,367.79

Pension Active Fund		Group Secure Fund		Group Balance Fund		Group Maximise Fund		Apex Fund		Dynamic Growth Fund		Guarantee Fund		Opportunity Fund		TOTAL FUND	
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
230.10	3.10	2.53	75.67	2.44	10.75	2.41	13.46	10.39	0.83	350.17	3.67	50.77	2.36	129.63	1.71	4,487.67	6.38
1,149.35	15.46	0.00	0.00	0.00	0.00	0.00	0.00	136.12	10.87	2,909.11	30.50	599.46	27.91	665.72	8.76	15,147.00	21.53
112.40	1.51	0.00	0.00	0.00	0.00	0.00	0.00	155.32	12.40	678.46	7.11	257.87	12.01	0.00	0.00	4,689.68	6.66
4,813.98	64.75	0.00	0.00	4.83	21.29	6.09	34.02	786.85	62.82	3,926.03	41.16	793.07	36.92	5,662.28	74.52	33,476.35	47.57
420.23	5.65	0.70	20.93	14.99	66.14	8.90	49.69	0.00	0.00	653.11	6.85	207.32	9.65	479.91	6.32	4,523.09	6.43
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.97	5.27	0.00	0.00	0.00	0.00	0.00	0.00	65.97	0.09
100.00	1.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	1.57	100.00	4.66	100.00	1.32	1,901.00	2.70
6,826.06	91.82	3.23	96.60	22.26	98.18	17.39	97.17	1,154.65	92.19	8,666.88	90.87	2,008.48	93.50	7,037.55	92.62	64,290.76	91.36
56.82	0.76	0.01	0.39	0.04	0.18	0.03	0.15	6.57	0.52	154.61	1.62	34.07	1.59	32.25	0.42	883.55	1.26
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41.92	0.56	0.11	3.23	0.44	1.95	0.55	3.10	9.94	0.79	57.34	0.60	26.81	1.25	68.82	0.91	563.81	0.80
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.53	3.40	0.00	0.00	0.00	0.00	1,145.20	1.63
14.11	0.19	0.00	0.00	0.00	0.00	0.00	0.00	9.20	0.73	21.59	0.23	14.01	0.65	40.85	0.54	510.83	0.73
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27.68	0.37	0.01	0.23	0.05	0.23	0.04	0.24	4.66	0.37	36.39	0.38	11.53	0.54	28.84	0.38	261.98	0.37
0.10	0.00	0.00	0.00	0.02	0.07	0.03	0.18	1.77	0.14	8.12	0.09	0.14	0.01	70.69	0.93	139.70	0.20
85.07	1.14	0.11	3.40	0.41	1.82	0.51	2.83	19.29	1.54	513.57	5.38	63.23	2.94	42.40	0.56	2,701.72	3.84
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
523.41	7.04	0.00	0.00	0.00	0.00	0.00	0.00	78.60	6.27	357.15	3.74	76.34	3.55	518.62	6.83	3,375.31	4.80
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
523.41	7.04	0.00	0.00	0.00	0.00	0.00	0.00	78.60	6.27	357.15	3.74	76.34	3.55	518.62	6.83	3,375.31	4.80
7,434.54	100.00	3.34	100.00	22.67	100.00	17.90	100.00	1,252.54	100.00	9,537.60	100.00	2,148.04	100.00	7,598.56	100.00	70,367.79	100.00
74,34,54,431.88		3,34,345.35		22,66,965.24		17,90,214.97		12,52,53,613.77		95,37,60,170.93		21,48,04,272.94		75,98,56,149.69		7,03,67,79,319.45	
74,34,54,431.87		3,34,345.35		22,66,965.24		17,90,214.97		12,52,53,613.78		95,37,60,170.94		21,48,04,272.93		75,98,56,149.70		7,03,67,79,319.45	
0.01								(0.01)		(0.01)		0.01		(0.01)			

Authorised Signatory

FORM L-28-ULIP-NAV-3A

Company Name & Code: Future Generali India Life Insurance Limited, Code: 133

PART - C

Statement for the period : 31st December

[Link to FORM 3A \(PART C\)](#)

Periodicity of Submission : Quarterly

No	Name of The Scheme	Assets Held on the above date	NAV As on Above Date	NAV as Per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Future Secure Fund	22,75,09,904.77	13.36006	13.36006	13.11733	12.89503	12.79213	7.34%	4.86%
2	Future Income Fund	54,05,58,098.99	14.35846	14.35846	13.89515	13.53360	13.51971	13.23%	7.18%
3	Future Balance Fund	1,57,06,13,857.80	11.17870	11.17870	11.61970	12.70315	12.94972	-15.06%	8.22%
4	Future Maximise Fund	1,45,35,63,662.03	11.18968	11.18968	11.95785	13.42035	13.72279	-25.49%	10.68%
5	Future Pension Secure Fund	10,86,84,296.02	14.26373	14.26373	13.83974	13.41353	13.36721	12.15%	7.65%
6	Future Pension Balance Fund	15,54,85,974.91	13.77835	13.77835	13.62571	13.63429	13.72691	4.44%	5.95%
7	Future Pension Growth Fund	17,88,43,360.15	14.18009	14.18009	14.75586	15.96993	16.39605	-15.48%	8.15%
8	Future Pension Active Fund	74,34,54,431.87	15.38195	15.38195	16.43032	18.58119	19.10971	-25.31%	13.14%
9	Future Group Secure Fund	3,34,345.35	11.23743	11.23743	11.10604	10.96592	10.95320	4.69%	NA
10	Future Group Balance Fund	22,66,965.24	10.88240	10.88240	10.74430	11.00595	10.80812	5.10%	NA
11	Future Group Maximise Fund	17,90,214.97	10.81622	10.81622	10.86954	11.44281	11.51527	-1.95%	NA
12	Future Apex Fund	12,52,53,613.78	8.90876	8.90876	9.38284	10.46523	10.68453	-20.05%	NA
13	Future Dynamic Growth Fund	95,37,60,170.94	9.56989	9.56989	9.89187	10.96999	11.41546	-12.91%	NA
14	Future Guarantee Fund	21,48,04,272.93	8.74031	8.74031	8.94124	9.66199	9.89998	-8.92%	NA
15	Future Opportunity Fund	75,98,56,149.70	7.75833	7.75833	8.30443	9.56524	9.83623	-26.09%	NA
	Total	7,03,67,79,319.45							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

SIGNATURE _____
Full Name & Designation

Date : 31 DEC 2011

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 31st December 2011

Insurer:

Future Generali India Life Insurance Co.Ltd.

Date:

31-Dec-11

Non ULIP

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec, 2011	as % of total for this class	As at 31st Dec, 2010	as % of total for this class	As at 31st Dec, 2011	as % of total for this class	As at 31st Dec, 2010	as % of total for this class
Break down by credit rating								
AAA rated	25,851	40%	15,571	40%	26,434	40%	15,672	39%
AA or better	5,792	9%	2,359	6%	5,793	9%	2,254	6%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Soverign Rating)	32,977	51%	21,477	55%	34,357	52%	22,095	55%
	64,621	100%	39,407	100%	66,584	100%	40,021	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2,453	4%	1,321	3%	2,453	4%	1,319	3%
more than 1 year and upto 3 years	2,656	4%	492	1%	2,709	4%	500	1%
More than 3 years and up to 7 years	7,255	11%	2,263	6%	7,599	11%	2,345	6%
More than 7 years and up to 10 years	32,023	50%	20,473	52%	32,640	49%	20,597	51%
More than 10 years and up to 15 years	7,206	11%	4,823	12%	7,530	11%	4,885	12%
More than 15 years and up to 20 years	5,281	8%	4,877	12%	5,490	8%	4,960	12%
Above 20 years	7,746	12%	5,158	13%	8,163	12%	5,414	14%
	64,621	100%	39,407	100%	66,584	100%	40,021	100%
Breakdown by type of the issuer								
a. Central Government	21,356	33%	14,843	38%	22,465	34%	15,401	38%
b. State Government	11,621	18%	6,634	17%	11,892	18%	6,693	17%
c. Corporate Securities	31,643	49%	17,930	45%	32,227	48%	17,927	45%
	64,621	100%	39,407	100%	66,584	100%	40,021	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer:

Future Generali India Life Insurance Co.Ltd.

Date:

31-Dec-11

ULIP

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec, 2011	as % of total for this class	As at 31st Dec, 2010	as % of total for this class	As at 31st Dec, 2011	as % of total for this class	As at 31st Dec, 2010	as % of total for this class
Break down by credit rating								
AAA rated	17,142.36	67%	3,962.37	45%	17,142.36	67%	3,962.37	45%
AA or better	4,084.96	16%	888.37	10%	4,084.96	16%	888.37	10%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign Rating)	4,487.67	17%	4,047.46	45%	4,487.67	17%	4,047.46	45%
	25,714.99	100%	8,898.21	100%	25,714.99	100%	8,898.21	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,484.95	6%	80.69	1%	1,484.95	6%	80.69	1%
more than 1 year and upto 3 years	1,624.05	6%	682.51	8%	1,624.05	6%	682.51	8%
More than 3 years and up to 7 years	4,551.07	18%	682.47	8%	4,551.07	18%	682.47	8%
More than 7 years and up to 10 years	17,093.23	66%	6,965.33	78%	17,093.23	66%	6,965.33	78%
More than 10 years and up to 15 years	470.73	2%	487.21	5%	470.73	2%	487.21	5%
More than 15 years and up to 20 years	490.96	2%	-	0%	490.96	2%	-	0%
Above 20 years	-	0%	-	0%	-	0%	-	0%
	25,714.99	100%	8,898.21	100%	25,714.99	100%	8,898.21	100%
Breakdown by type of the issuer								
a. Central Government	193.80	1%	682.47	8%	193.80	1%	682.47	8%
b. State Government	4,293.87	17%	4,850.74	55%	4,293.87	17%	4,850.74	55%
c. Corporate Securities	21,227.32	83%	3,365.00	38%	21,227.32	83%	3,365.00	38%
	25,714.99	100%	8,898.21	100%	25,714.99	100%	8,898.21	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: Future Generali India Life Insurance Company Limited Date:

31-12-2011

(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received		
				For the Quarter ended December 31, 2011	up to the Quarter ended December 31, 2011	For the Quarter ended December 31, 2010
1	Pantaloon Retail (India) Limited	Joint Venture Partner	Premium Income	63	72	(1)
			Rent paid	20	80	32
			Reimbursement of Expenses paid	0.31	2	4
			Security Deposits given	-	-	-
			Security Deposits refund received	-	-	-
			Share Capital Allotment	-	2,550	-
			Share Application Money Pending Allotment	-	-	-
			Premium Deposits Outstanding	(23)	(23)	(1)
			Closing Balances at period-end	(24)	(24)	(31)
2	Sprint Advisory Services Private Limited (Formerly Sain Advisory Services Private Limited)	Joint Venture Partner	Share Capital Allotment	-	4,900	-
			Share Application Money Pending Allotment	4,875	4,875	11,018
3	Participatie Maatschappij Graafsschap Holland NV	Joint Venture Partner	Share Capital Allotment	-	2,550	-
			Share Application Money Pending Allotment	5,100	5,100	5,738
4	Future Generali India Insurance Company Limited	Enterprise owned by major shareholders	Premium Income	(2)	11	3
			Insurance expenses	(1)	21	0
			Reimbursement of Expenses paid	46	150	77
			Reimbursement of Expenses received	162	510	71
			Premium Deposits Outstanding	7	7	(1)
			Closing Balances at period-end	253	253	98
5	Deepak Sood	Managing Director & CEO	Managerial Remuneration	42	127	43

up to the Quarter ended December 31, 2010
0.45
91
8
-
27
5,738
5,738
(1)
(31)
11,025
11,018
5,738
5,738
10
22
161
286
(1)
98
126

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: Future Generali India Life Insurance Company Limited

Date: 31-Dec-11

Board of Directors and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. G. N. Bajpai	Chairman	
2	Mr. Kishore Biyani	Director	
3	Mr. Vijay Biyani	Director	
4	Mr. Sergio Balbinot	Director	
5	Mr. Roberto Gasso	Director	
6	Mr. Krishan Kant Rathi	Director	
7	Dr. Kim Chai Ooi	Director	
8	Dr. Rajan Saxena	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
9	Dr. Devi Singh	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
10	Mr. Deepak Sood	Managing Director & Chief Executive Officer	Appointed as Managing Director & Chief Executive Officer w.e.f. September 22, 2009
11	Mr. Anup Chandak	Chief Financial Officer	
12	Mr. Gorakhnath Agarwal	Chief Actuary & Chief Risk Officer	Appointed as Chief Actuary w.e.f. August 3, 2009
13	Mr. Saisrinivas Dhulipala	Appointed Actuary	
14	Mr. Balaram Sarma	Chief Operations Officer	
15	Mr. Nirakar Pradhan	Chief Investment Officer	
16	Mr. Arnab Mallik	Chief Marketing Officer	
17	Mr. Prayag Gadgil	Vice President - Internal Audit	
18	Mr. Madangopal Jalan	Principal Compliance Officer, Company Secretary & Legal - Head, Grievance Redressal Officer	

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31st December 2011

Form Code: _____
Name of Insurer <u>Future Generali India Life Insurance Co. Ltd</u> Registration <u>133</u> Classification Code: _____
Classification <u>Total Business</u>

Item	Description	Adjusted Value [Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:		1,25,917
	Deduct:		-
02	Mathematical Reserves		1,25,917
03	Other Liabilities		-
04	Excess in Policyholders' funds		(0)
05	Available Assets in Shareholders Fund:		13,120
	Deduct:		-
06	Other Liabilities of shareholders' fund		2,179
07	Excess in Shareholders' funds		10,941
08	Total ASM (04)+(07)		10,941
09	Total RSM		5,021
10	Solvency Ratio (ASM/RSM)		218%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 31-Dec-11

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

FORM L-33-NPAs-7A

Future Generali India Life Insurance Co. Ltd

Statement as on: 31st December 2011

Name of the Fund _____

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 31 DEC 2011

Signature _____

Full Name & Designation _____

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

F4	Equity Shares (PSUs & Unlisted)	OEPU	10.52	0.01	0.000710981	0.000710981	10.52	0.19	0.056599955	0.056599955	1.7325	-0.4165265	-0.042775782	-0.042775782
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	0	0	0	0	0	0	0	0	0	0
F6	Debentures	OLDB	0	0	0	0	0	0	0	0	0	0	0	0
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	0	0	0	0	0	0	0	0	0	0	0	0
F8	Commercial Papers	OACP	0	0	0	0	0	0	0	0	0	0	0	0
F9	Preference Shares	OPSH	0	0	0	0	0	0	0	0	0	0	0	0
F10	Venture Fund	OVNF	0	0	0	0	0	0	0	0	0	0	0	0
F11	Short term Loans (Unsecured Deposits)	OSLU	0	0	0	0	0	0	0	0	0	0	0	0
F12	Term Loans (without Charge)	OTLW	0	0	0	0	0	0	0	0	0	0	0	0
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	0	0	0	0	0	0	0	0	0	0	0	0
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	0	0	0	0	0	0	0	0	0	0	0	0
F15	Derivative Instruments	OCDI	0	0	0	0	0	0	0	0	0	0	0	0
F16	Securitised Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	0	0	0	0	0	0	0	0	0	0	0	0
F17	Investment properties - Immovable	OIPI	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL		59257.92	1221.32			59257.92	3280.92			44990.24253	833.4274205		

F1	Bonds - PSU - Taxable	OBPT	0	0	0	0	0	0	0	0	0	0	0	0
F2	Bonds - PSU - Tax Free	OBPF	0	0	0	0	0	0	0	0	0	0	0	0
F3	Equity Shares (incl Co-op Societies)	OESH	0	0	0	0	0	0	0	0	0	0	0	0
F4	Equity Shares (PSUs & Unlisted)	OEPU	0	0	0	0	0	0	0	0	0	0	0	0
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	0	0	0	0	0	0	0	0	0	0
F6	Debentures	OLDB	0	0	0	0	0	0	0	0	0	0	0	0
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	0	0	0	0	0	0	0	0	0	0	0	0
F8	Commercial Papers	OACP	0	0	0	0	0	0	0	0	0	0	0	0
F9	Preference Shares	OPSH	0	0	0	0	0	0	0	0	0	0	0	0
F10	Venture Fund	OVNF	0	0	0	0	0	0	0	0	0	0	0	0
F11	Short term Loans (Unsecured Deposits)	OSLU	0	0	0	0	0	0	0	0	0	0	0	0
F12	Term Loans (without Charge)	OTLW	0	0	0	0	0	0	0	0	0	0	0	0
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	0	0	0	0	0	0	0	0	0	0	0	0
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	0	0	0	0	0	0	0	0	0	0	0	0
F15	Derivative Instruments	OCDI	0	0	0	0	0	0	0	0	0	0	0	0
F16	Securitised Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	0	0	0	0	0	0	0	0	0	0	0	0
F17	Investment properties - Immovable	OIPI	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL		7961.44	174.79			7961.44	456.9			5140.613219	100.5607889		

FORM L-34-YIELD ON INVESTMENTS-1

COMPANY NAME & CODE: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD.

STATEMENT AS ON : 31st December 2011

NAME OF THE FUND : LINKED FUND

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

No	Category of Investments	Category Code	Current Quarter				Year to Date				Previous Year*						
			Investment (Rs.)	Income on Invest	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Invest	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Invest	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVERNMENT SECURITIES																
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	193.8	11.5158335	0.06007608	0.06007608	193.8	20.9037501	0.038684242	0.038684242	681.835	38.69422233	0.073030013	0.073030013			
A2	Special Deposits	CSPD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A3	Deposit under Section 7 of Insurance Act, 1938	CDSS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A3	Treasury Bills	CTRB	0	0	0	0	0	0	0	0	0	3.7899949	0.014759933	0.014759933			
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES																
B1	Central Government Guaranteed Loans / Bonds	CGSL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B2	State Government Bonds	SGGB	4293.869158	40.9602004	0.010105741	0.010105741	4293.869158	162.7129667	0.036735023	0.036735023	3110.154346	222.3147682	0.10966885	0.10966885			
B3	State Government Guaranteed Loans	SGGL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B5	Guaranteed Equity	SGGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C	HOUSING SECTOR INVESTMENTS																
C1	Loans to State Government for Housing	HLSH	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C2	Loans to State Government for Fire Fighting Equipments	HLSF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C5	Housing - Securitised Assets	HMSB	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C6	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TAXABLE BONDS																
C6	Bonds / Debentures issued by HUDCO	HTHD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	580.0148	26.8687696	0.021587802	0.021587802	580.0148	48.5921686	0.04000682	0.04000682	0	0	0	0	0	0	0
	TAX FREE BONDS																
C9	Bonds / Debentures issued by HUDCO	HFHD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C10	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C11	Bonds / Debentures issued by Authority constituted under any Housing / Building Sch	HFDA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS																
D8	Bonds / Debentures issued by Authority constituted under any Housing / Building Sch	HTDA	0	0	0	0	0	35.8147748	0.024163553	0.024163553	1089.78274	36.44743667	0.148077363	0.148077363			
D1	Infrastructure - Other Approved Securities	ISAS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D2	Infrastructure - PSU - Equity shares - Quoted	ITPE	2659.295261	-342.4669744	-0.107308808	-0.107308808	2659.295261	-972.7489062	-0.281517486	-0.281517486	3420.026832	-147.7076823	-0.073917623	-0.073917623			
D3	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	7838.134374	-676.1138771	-0.075295256	-0.075295256	7838.134374	-2642.983307	-0.296488591	-0.296488591	9250.504499	1504.966659	0.216451366	0.216451366			
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IIEG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D5	Infrastructure - Securitised Assets	IESA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D6	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TAXABLE BONDS																
D7	Infrastructure - PSU - Debentures / Bonds	IPTD	3664.18848	107.0426321	0.039568548	0.039568548	3664.18848	158.3642122	0.061295818	0.061295818	1782.33876	117.3838007	0.066750092	0.066750092			
D8	Infrastructure - PSU - CPs	IPCP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D9	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1025.494	44.7214674	0.04163419	0.04163419	1025.494	81.2290351	0.053269019	0.053269019	1143.76227	100.3210767	0.145435435	0.145435435			
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D11	Infrastructure - Term Loans (with Charge)	ILWC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TAX FREE BONDS																
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D13	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
E1	PSU - Equity shares - Quoted	EAEQ	3715.564236	-436.3333334	-0.103653305	-0.103653305	3715.564236	-1183.55989	-0.258338356	-0.258338356	5508.48046	289.4029746	0.094203112	0.094203112			
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	19263.357	-1377.904723	-0.065460276	-0.065460276	19263.357	-4714.151592	-0.23245529	-0.23245529	19709.14508	1129.013774	0.112736846	0.112736846			
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulation)	EFES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EIEG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E5	Corporate Securities - Bonds - (Taxable)	EPBT	1055.2315	62.3380573	0.143332513	0.143332513	1055.2315	62.3380573	0.143332513	0.143332513	0	0	0	0	0	0	0
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E7	Corporate Securities - Preference Shares	EPNQ	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E8	Corporate Securities - Investment in Subsidiaries	ECIS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E9	Corporate Securities - Debentures	ECOS	13490.6545	561.0564048	0.04405125	0.04405125	13490.6545	1129.495112	0.195323387	0.195323387	2792.398014	131.3366884	0.063824912	0.063824912			
E10	Corporate Securities - Debentures / Bonds / CPs /Loan - (Promoter Group)	EDPG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E11	Corporate Securities - Derivative Instruments	ECDI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E12	Investment properties - Immovable	EINP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E13	Loans - Policy Loans	ELPL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment)	ECDB	1901	45.7079962	0.025275147	0.025275147	1901	66.1952858	0.044031365	0.044031365	0	23.3549996	0.07048148	0.07048148			
E17	Deposits - CDs with Scheduled Banks	EDCD	0	5.389396	0	0	0	72.5098508	0.019503478	0.019503478	6022.719345	48.7775104	0.099095528	0.099095528			
E18	Deposits - Repo / Reverse Repo	ECMR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E19	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E20	CCIL - CBLO	ECBO	3199.47259	2.0846015	0.00174949	0.00174949	3199.47259	4.9108946	0.008045581	0.008045581	724.1964396	0.9689142	0.005728389	0.005728389			
E21	Commercial Papers	ECCP	1390.6375	34.794454	0.027716266	0.027716266	1390.6375	55.3333054	0.004571569	0.004571569	0	0	0	0	0	0	0
E22	Application Money	ECAM	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	21.102879	0.7413373	0.035663376	0.035663376	21.102879	1.0504792	0.050005878	0.050005878	21.45108	2.4388869	0.134752699	0.134752699			
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E25	Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 Capital	EUPS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E26	Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 Capital	EPPS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E27	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	0	47.151919	0.036202228	0.036202228	0	208.5103187	0.067516921	0.067516921	1105.000905	143.1030475	0.049073613	0.049073613			
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	2700.665465	0	0	0	2700.665465	0	0	0							

F3	Equity Shares (incl Co-op Societies)	OESH	2180.39005	-681.1681042	-0.247983388	-0.247983388	2180.39005	-2071.935465	-0.544359969	-0.544359969	4174.703569	-1031.848231	-0.362553506	-0.362553506
F4	Equity Shares (PSUs & Unlisted)	OEPU	1194.921399	-104.7258328	-0.109681732	-0.109681732	1194.921399	-124.845625	-0.261812742	-0.261812742	0	4.3593912	0.53321171	0.53321171
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	0	0	0	0	0	0	0	0	0	0
F6	Debentures	OLDB	0	0	0	0	0	0	0	0	0	0	0	0
F7	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	0	0	0	0	0	0	0	0	0	0	0	0
F8	Commercial Papers	OACP	0	0	0	0	0	0	0	0	0	0	0	0
F9	Preference Shares	OPSH	0	0	0	0	0	0	0	0	0	0	0	0
F10	Venture Fund	OVNF	0	0	0	0	0	0	0	0	0	0	0	0
F11	Short term Loans (Unsecured Deposits)	OSLU	0	0	0	0	0	0	0	0	0	0	0	0
F12	Term Loans (without Charge)	OTLW	0	0	0	0	0	0	0	0	0	0	0	0
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	0	0	0	0	24.06164204	0.071771197	0.071771197	89.98801714	34.97943197	0.12478282	0.12478282	
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	0	0	0	0	0	0	0	0	0	0	0	
F15	Derivative Instruments	OCDI	0	0	0	0	0	0	0	0	0	0	0	
F16	Securitized Assets	OPSA	0	0	0	0	0	0	0	0	0	0	0	
F17	Investment properties - Immovable	OIPI	0	0	0	0	0	0	0	0	0	0	0	
	TOTAL		70367.79319	-2628.340103	-0.038009032	-0.038009032	70367.79319	-9578.202932	-0.118415452	-0.118415452	64610.25312	2652.097665	0.072332451	0.072332451

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & designation

Date:

- Note :
- 1 Category of information (COI) shall be as per Guidelines
 - 2 To be calculated based on Monthly or lesser frequency Weighted Agerage of Investment
 - 3 Yield netted for Tax
 - 4 FORM-1 shall be prepared in respect of each fund

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Company Ltd. & Company Code: 133

Statement as on: 31st December 2011

Name of Fund _____

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
----	----------------------	-----	--------	------------------	---------------	----------------	---------------	-------------------	---------

A. During the Quarter ¹

Nil

B. As on Date

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date : 31 DEC 2011

Full Name and Designation

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM L-36 : Premium and number of lives covered by policy type

Insurer: Future Generali India Life Insurance Company Limited

Date: 31/12/2011

		(Rs in Lakhs)				SAME QUARTER PREVIOUS YEAR				Up to the period				Same period of the previous year			
		CURRENT Quarter															
Sl. No	Particulars	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 10,000-25,000	1.14237	6	6	1.359	21.77319	87	87	0	2.39923	13	13	2.756	29.8669315	119	119	0.32
	From 25001-50,000	219.11874	599	565	515.9275	240.4645	525	525	635.15691	482.40478	1318	1243	1195.69025	376.011567	796	796	878.74691
	From 50,001- 75,000	389.10534	804	762	1052.1925	14.54887	24	24	31.71	835.57964	1750	1608	2313.4016	51.9209478	77	77	83.805
	From 75,000-100,000	67.67353	78	72	155.27591	413.5315	414	414	844.4275	139.27636	171	157	356.84416	543.714928	545	545	970.9075
	From 1,00,001 -1,25,000	191.37392	191	167	419.8605	10.63233	9	9	21.535	382.848	408	348	890.023	13.9776127	12	12	22.695
	Above Rs. 1,25,000	221.38746	99	89	350.8685	191.9799	81	81	281.12	595.80985	269	225	1030.16225	416.04068	154	154	478.22
					0		0	0	0				0		0	0	0
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0.759347	1	1	0	3.50045	5	5	0	0.7593471	1	1	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,00,001-250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,50,001 -3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
					0		0	0	0				0		0	0	0
iii	Group Single Premium (GSP)																
	From 0-10000	0	0	0	0	0	0	0	0	0	3	1	0	0	0	0	0
	From 10,000-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 25001-50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001- 75,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 75,000-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001 -1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 1,25,000	1.6977	1	1	155.5	0	0	0	0	21.978797	1	1	1596.35957	9.6779695	1	2241	1905.03604
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,00,001-250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,50,001 -3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
					0		0	0	0				0		0	0	0
					0		0	0	0				0		0	0	0
v	Individual non Single Premium- INSP																
	From 0-10000	837.0426728	12513	12390	23534.89641	1636.661	23587	23587	104482.9641	2468.8785	36566	35310	76477.41838	6686.10153	95183	95183	172149.9971
	From 10,000-25,000	2308.17599	32989	31739	68503.95314	6340.08	77053	77053	181363.917	9902.1384	100854	97207	363690.0118	12818.3832	129124	129124	288062.4249
	From 25001-50,000	1255.25454	5018	4727	18147.02876	720.8503	2477	2477	9623.93589	3402.9857	13078	12161	48706.82003	2718.45294	7681	7681	21766.658
	From 50,001- 75,000	170.40073	450	414	3207.50185	63.8777	121	121	597.5184	384.45637	1015	893	7528.67804	311.745348	512	512	1848.7334
	From 75,000-100,000	77.56875	150	127	1451.10028	260.9126	321	321	2318.32421	239.63227	428	380	4216.25061	1169.45623	1251	1251	6066.64821
	From 1,00,001 -1,25,000	73.98828	87	75	809.43569	12.06271	13	13	119.005	159.33866	202	161	2216.748	58.6739397	53	53	254.39
	Above Rs. 1,25,000	94.701	72	59	1445.77656	49.82353	24	24	364.859	229.21637	164	130	3934.32804	730.441375	253	253	2607.044
					0		0	0	0				0		0	0	0
					0		0	0	0				0		0	0	0
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,00,001-250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,50,001 -3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
					0		0	0	0				0		0	0	0

vii	Group Non Single Premium (GNSP)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	-0.280321848	56	54	6245.084554	0.907349	3	574	3756.741383	0.5606447	116	40	-983.7525362	2.57453057	6	1162	9608.084076			
	From 10,000-25,000	1.317023132	1	1	1704.260611	0.499422	0	302	2039.885598	2.2891831	13	12	3348.017283	2.83882305	3	1464	7850.776126			
	From 25001-50,000	1.1606549	8	8	2839.859591	6.003322	0	30438	4548.125301	11.270262	10	9	21053.75493	9.37286266	5	46043	7787.154021			
	From 50,001- 75,000	4.146804016	12	11	9609.329415	3.203661	3	352	3333.86172	6.4742948	18	18	7849.528715	7.40534565	8	834	8771.10172			
	From 75,000-100,000	2.4602908	4	4	3706.4047	2.616559	2	133	2821.480485	4.9269459	8	8	7995.381478	5.46521495	4	770	4116.781655			
	From 1,00,001 -1,25,000	2.5370146	3	3	4255.20276	1.042794	1	79	586.1788038	5.9629473	7	6	8614.51148	5.25439755	4	252	1522.451704			
	Above Rs. 1,25,000	870.5766193	33	24	264789.0359	926.5368	16	28094	118796.0791	1851.055	81	61	720192.6076	2091.07782	40	1967629	558735.258			
viii	Group Non Single Premium- Annuity- GNSPA					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 10,000-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 25001-50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001- 75,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 75,000-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001 -1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Renewal Premium					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i	Individual					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	1312.929638	17970	17491	27918.13739	1764.846	23365	23365	20800.78083	4084.0215	65514	63801	78278.6199	0	0	54866	62467.98556			
	From 10,000-25,000	6926.392618	66030	64191	155218.5044	3525.679	28186	28186	49090.6636	15699.944	138986	135351	291062.9821	7377.12311	61737	61737	85436.81833			
	From 25001-50,000	1707.62431	6933	6453	18948.39917	1122.033	3564	3564	9959.36268	3769.9654	14137	12986	42231.56655	2017.8596	6637	6637	16157.04268			
	From 50,001- 75,000	620.9489769	1894	1889	8343.74605	174.1257	416	416	1671.11096	1734.9776	4958	4671	24159.36206	354.005427	935	935	3477.98096			
	From 75,000-100,000	268.29775	367	360	2233.3212	402.5961	466	466	2593.41	715.00786	938	868	5825.3762	853.120023	973	973	3944.56			
	From 1,00,001 -1,25,000	257.29525	322	288	2191.6526	24.34819	32	32	216.36	595.40148	721	623	6792.2326	58.113314	83	83	1771.39			
	Above Rs. 1,25,000	209.06089	102	85	2819.277	291.8047	117	117	1847.54	631.74565	288	236	8047.151	676.27754	270	270	3775.94			
ii	Individual- Annuity					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 10,000-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 25001-50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001- 75,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 75,000-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001 -1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
iii	Group					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	-17.69763227	78	24808	-62457.50697	7.015642	2	1644	22204.05007	-0.4771331	84	5159	-26952.79485	7.85949618	2	18798	356124.6186			
	From 10,000-25,000	1.453261951	7	8209	2191.562321	12.96457	0	58	162.1638183	3.0401948	17	3525	16974.05539	13.6543191	1	81	1257.344753			
	From 25001-50,000	3.77589835	10	762	8155.234711	17.09464	4	407	16461.09681	8.092063	22	2703	15250.82918	22.9727379	10	993	20635.32985			
	From 50,001- 75,000	4.7639352	7	1401	5809.696582	1.750421	2	80	1598.801156	5.4915382	9	1307	7475.88397	7.03217503	7	308	3365.448436			
	From 75,000-100,000	3.72754394	4	1348	5493.117017	1.071353	1	69	1549	10.294243	12	3485	15594.49148	20.0877208	5	818	5451.00938			
	From 1,00,001 -1,25,000	2.2344836	2	267	3230	3.576814	3	599	3899	10.372843	9	2617	22214.25812	10.2949943	8	1544	11081.5			
	Above Rs. 1,25,000	408.0115541	26	77778	688519.4626	402.0582	18	72336	794971.2015	1340.0323	69	289881	2654514.188	1067.61583	45	125777	1493454.92			
iv	Group- Annuity					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 10,000-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 25001-50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001- 75,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 75,000-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001 -1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 1,25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

Business Acquisition through different channels (Group)

(Rs in Lakhs)

Current Quarter

Same Quarter Previous year

Up to the period

Same period of the previous year

Sl.No.	Channels	No. of Policies	No. of Lives	Cover Premium	No. of Policies	No. of Lives	Cover Premium	No. of Policies	No. of Lives	Cover Premium	No. of Policies	No. of Lives	Cover Premium
1	Individual agents	0	0	0	0	0	0	0	19	0.4651811	0	9	0.0098417
2	Corporate Agents-Banks	0	0	0	0	0	0	0	0	0	0	0	0
3	Corporate Agents -Others	0	0	0	0	0	0	0	0	0	0	237	4.5674711
4	Brokers	28	5162	170.4384	13	56995	295.6802	76	30842	525.2468619	36	1996107	1173.689388
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0
6	Direct Business	10	2855	713.1774	12	2977	645.1298	23	47739	1378.806002	34	24042	955.4002619
	Total(A)	38	8017	883.6158	25	59972	940.8099	99	78600	1904.518045	70	2020395	2133.666962
1	Referral (B)	0	0	0	0	0	0	0	0	0	0	0	0
	Grand Total (A+B)	38	8017	883.6158	25	59972	940.8099	99	78600	1904.518045	70	2020395	2133.666962

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer: Future Generali India Life Insurance Company Limited

Date: 31/12/2011

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)

Sl.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	21067	3545.03262	31570	3396.070917	50883	8793.933044	63695	9888.583723
2	Corporate Agents-Banks	0	0	0	0	0	0	0	0
3	Corporate Agents -Others	12652	1591.48398	61056	5216.80489	40574	8125.211486	145831	12822.66227
4	Brokers	2110	268.63762	638	105.11871	7148	923.35997	1211	200.3006278
5	Micro Agents	0	0	0	0	0	0	0	0
6	Direct Business	1540	486.57245	11473	1259.96304	5031	1365.471134	25023	3013.240591
	Total (A)	37369	5891.72667	104737	9977.957557	103636	19207.97563	235760	25924.78721
1	Referral (B)	140	14.3208	0	0	157	20.48888	0	0
	Grand Total (A+B)	37509	5906.04747	104737	9977.957557	103793	19228.46451	235760	25924.78721

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims

Date: 31 DEC 2011

Individual Insurance Business

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid					Total No. of cl	Total amount c
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year		
1	Maturity Claims							
2	Survival Benefit							
3	for Annuities / Pension						0	0
4	For Surrender		321	0	0	0	0	321
5	Other benefits		0	0	0	0	0	0
1	Death Claims		345	0	0	0	0	345
								61086183

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-39-Data on Settlement of Claims

Date: 31 DEC 2011

Group Insurance Business

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid					Total No. of cl	Total amount c
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year		
1	Maturity Claims							
2	Survival Benefit							
3	for Annuities / Pension							
4	For Surrender							
5	Other benefits							
1	Death Claims		8	18	236	336	2	600
								39334129

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES
FOR L-40 Claims data for Life

Insurer: Future Generali India Life Insurance Co. Ltd.

Individual Insurance Business
Date:

40908

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	15			15	0	0
2	Claims reported during the period*	499			7	344	0
3	Claims Settled during the period	345			0	321	0
4	Claims Repudiated during the period	139			0	0	0
a	Less than 2years from the date of acceptance o	139			0	0	0
b	Grater than 2 year from the date of acceptance	0			0	0	0
5	Claims Written Back	0			0	0	0
6	Claims O/S at End of the period	8			22	23	0
	Less than 3months	3			7	23	0
	3 months to 6 months	2			7	0	0
	6months to 1 year	1			7	0	0
	1year and above	2			1	0	0

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES
FOR L-40 : Quarterly claims data for Life

Insurer: Future Generali India Life Insurance Co. Ltd.

Group Insurance Business
Date: 40908

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	12768					1
2	Claims reported during the period*	462					1
3	Claims Settled during the period	600					2
4	Claims Repudiated during the period	197					0
a	Less than 2years from the date of acceptance o	197					0
b	Grater than 2 year from the date of acceptance	0					0
5	Claims Written Back	0					0
6	Claims O/S at End of the period	12433					0
	Less than 3months	142					0
	3 months to 6 months	2117					0
	6months to 1 year	7928					0
	1year and above	2246					0

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES
FORM L-41 GREIVANCE DISPOSAL

Insurer: Future Generali India Life Insurance Co. Ltd.

Date:

40908

(Rs in Lakhs)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	520	4163	4315		114	254
a)	Sales Related	227	272	233	0	106	160
b)	New Business Related	271	3855	4047	0	0	79
c)	Policy Servicing related	5	21	21	0	0	5
d)	Claim Servicing related	6	12	5	0	8	5
e)	Others	11	3	9	0	0	5
	Total Number	520	4163	4315		114	254

2 Duration wise Pending Status		Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	104		104
b)	Greater than 15 days	150		150
	Total Number	254	0	254

* Opening balance should tally with the closing balance of the previous financial year.

Date: 31 Dec 2011

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at contract level before input it in to valuation process.
- 3: Summary statistics and moment analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on proprietary actuarial software. Group valuation is carried on tested excel program.

b. How the valuation bases are supplied to the system ?

- 1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

i. Individual Business

- | | | |
|----|--|--|
| 1. | Life- Participating policies | 5.4% per annum |
| 2. | Life- Non-participating Policies | 4.5% per annum under Future Generali Care Plan and 4.5% per annum under Future Generali Care Plus Plans |
| 3. | Annuities- Participating policies | Not applicable, as we do not have any annuity products in this segment. |
| 4. | Annuities – Non-participating policies | Not applicable, as we do not have any annuity products in this segment. |
| 5. | Annuities- Individual Pension Plan | Company has very less annuity portfolio as at 31 Dec 2011.Full single premiums collected are kept as reserves. Full unit reserve and UPR for non-unit reserve. So it is not applicable. For guarantee products, the discounting of guaranteed benefit has been done at 5% per annum. |
| 6. | Unit Linked | Not applicable as we do not have any product in this segment. |
| 7. | Health Insurance | |

ii. Group Business

As per pricing basis (As UPR is kept for reserves)

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

- | | | |
|----|--|---|
| 1. | Life- Participating policies | 81% to 148.5% of IALM 94-96 (Including Pension products) |
| 2. | Life- Non-participating Policies | 55% to 100% of IALM 94-96 |
| 3. | Annuities- Participating policies | Not applicable |
| 4. | Annuities – Non-participating policies | Not applicable |
| 5. | Annuities- Individual Pension Plan | Not applicable |
| 6. | Unit Linked | UPR (Un expired premium reserves) is kept for non-unit reserve. |
| 7. | Health Insurance | Not applicable |

ii. Group Business

Group Term Life	As per pricing mortality assumptions scheme wise
Group Credit Suraksha and Group Gratuity plans	100% of IALM 94-96

3) Expenses :

i. Individual Business

1. Life- Participating policies	Please Refer Table "Expense Assumptions"
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"
3. Annuities- Participating policies	Not applicable
4. Annuities – Non-participating policies	Not applicable
5. Annuities- Individual Pension Plan	Not applicable
6. Unit Linked	Not applicable
7. Health Insurance	Not applicable

ii. Group Business

Not applicable (UPR based on pricing assumptions is kept as reserve)

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life- Participating policies- Individual Business
Life- Participating policies- Pension Business

Future Reversionary bonus assumptions varies from 1.85% to 2.1% depending on product.
4.5% per annum crediting interest rate.

5) Policyholders Reasonable Expectations

6) Taxation and Shareholder Transfers

Taxation and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i. Individual Business

Based on the experience, we have provided 2 months' of the proportionate annualised premium as IBNR reserves.

ii. Group Business

Based on the experience, we have provided 2 months' of proportionate premium as IBNR reserves for GTL and group credit suraksha policies. For group gratuity policies 2 months' of proportionate risk premium is used

8) Change in Valuation Methods or Bases

i. Individuals Assurances

1. Interest	No Change
2. Expenses	No change
3. Inflation	No change

ii. Annuities

1. Interest	Not applicable
a. Annuity in payment	Not applicable (Since the company's portfolio is very small, full single premium collected is kept as reserve)
b. Annuity during deferred period	Not applicable
c. Pension : All Plans	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable

iii. Unit Linked

1. Interest	Not applicable
2. Expenses	Not applicable (UPR is kept as reserves as the sterling reserves are negative)
3. Inflation	Not applicable

iv. Health

1. Interest	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable

v. Group

1. Interest	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable

Expense assumptions as at valuation date

Date: 31 Dec 2011

PER POLICY RENEWAL EXPENSES

PRODUCT NAME

RENEWAL EXPENSESper annum (FINFLATION Per Annum

INDIVIDUAL-TRADITIONAL

Future Generali Insta Life(RP)	495	0.03
Future Generali Insta Life(SP)	247.5	0.03
Future Generali Assure	495	0.03
Future Generali Child Plan(RP)	495	0.03
Future Generali Child Plan(SP)	450	0.03
Future Generali Anand	495	0.03
Future Generali Saral Anand	495	0.03
Future Generali Dream Guarantee	495	0.03
Future Generali Care Plus	495	0.03
Future Generali Smart Life	495	0.03
Future Generali Pension(RP)	495	0.03
Future Generali Pension(SP)	247.5	0.03
Future Generali Bima Guarantee	495	0.03
Future Generali Secure Income(RP)	495	0.03
Future Generali Secure Income(SP)	247.5	0.03

INDIVIDUAL-UNIT LINKED

Future Sanjeevani(RP)	450	0.03
Future Freedom	450	0.03
Future Sanjeevani(SP)	225	0.03
Future Guarantee	450	0.03
Future Sanjeevani Plus(RP)	450	0.03
Future Sanjeevani Plus(SP)	225	0.03
Future Freedom Plus	450	0.03
Future Guarantee Plus	450	0.03
Future Generali Guarantee Advantage Plan	450	0.03
NAV Assure(RP)	450	0.03
NAV Assure(SP)	225	0.03
Future Generali NAV Insure Plan(RP)	450	0.03
Future Generali NAV Insure Plan(SP)	225	0.03
Future Generali Nivesh Plan(SP)	225	0.03
Future Generali Select Insurance Plan	450	0.03
Future Generali Bima Advantage	450	0.03
Future Generali Nivesh Preferred	225	0.03
Future Pension Advantage Plus(RP)	450	0.03
Future Pension Advantage Plus(SP)	225	0.03
Future Generali Pramukh Nivesh ULIP	225	0.03
Future Pension Advantage(RP)	450	0.03
Future Pension Advantage(SP)	225	0.03
Future Generali Wealth Protect Plan (Gold)	450	0.03
Future Generali Wealth Protect Plan (Platinum)	450	0.03

GROUP (TRADITIONAL & UNIT LINKED)

All Group Plans

As per Pricing basis

PREMIUM RELATED RENEWAL EXPENSES

ALL PRODUCTS

EQUAL TO COMMISSION PLUS SERVICE TAX

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS

NIL

SP-Single Premium

RP-Regular Premium