



**FUTURE
GENERALI**

TOTAL INSURANCE SOLUTIONS

Market Outlook

for

March 2025



Navigating through tariffs induced volatility

Indian Equity Markets seemed to have found some floor in March 2025. While the uncertainty around tariff wars and geopolitical risks persisted, the markets seemed to have taken cognizance of the fact that the broader economic slowdown in India has bottomed out. The recovery was driven by a plethora of factors viz. strong domestic liquidity, interest rate cut, contained inflation, moderation in FII outflows, and robust retail participation. There has also been a rebound in many high frequency indicators like Power Consumption, Toll collection, GST collection, etc. Having said that, the recent tariffs announced by President Trump on countries around the world, and his continuing comments, will keep markets on the edge. While steep tariffs have been imposed on India as well, we believe that India is best poised to navigate this volatility owing to limited export dependency, ability to significantly bridge the trade deficit with US through purchase of energy and defense procurements and significantly larger tariffs on our competing countries thereby providing us an opportunity to gain market share across most products. Over the medium term, we believe India's macro fundamentals remain strong, and the economy is likely to remain among the fastest growing emerging markets.

Outlook on Indian Equity Market

We believe the Indian economy has started to witness green shoots of recovery with the high frequency indicators turning positive after an election induced slowdown. It is evident that a pivot is happening at three major levels:

- A) **Monetary Policy easing and significant liquidity infusion:** RBI has infused a significant amount of permanent liquidity in the markets through OMO and FX Swaps. The total liquidity infusion thus far has been in excess of 7 lakh crores. The same has been done in a busy season and we expect its impact to be seen gradually over the next couple of quarters. As we move forward into FY26, we expect system liquidity to turn into sizeable surplus which accelerate the transmission of looser monetary policy

| Monetary action by RBI | |
|---------------------------------|-----------------------|
| Action | Amount (in Rs) |
| Repo Rate Cut | 25 bps |
| OMO Purchase | 3.2 Lakh Crore |
| FX Swaps | 2.1 Lakh Crore |
| VRR (Variable Rate Repo) | 1.8 Lakh Crore |
| Total Liquidity Infusion | 7.1 Lakh Crore |



- B) **Fiscal spending is laggard but expected to pick up pace:** The Centre's expenditure was marred by election-related slowdown and the model code of conduct in the first half of the last financial year (H1FY25). The capex, however, picked up post November 2023, led by expenditure for Railways, transfers to states, and capital outlay on defense services. While there will be monthly variations as is visible in the slowdown in February CAPEX spend, the growth for November-February is still very strong at 35%. We anticipate continuation of strong fiscal/CAPEX spending in FY26 as well.

| Capital Expenditure (Rs Crore) | | | |
|--------------------------------|----------|----------|----------|
| Month | FY24 | FY25 | Growth % |
| April | 78,457 | 99,235 | 26% |
| May | 89,332 | 44,390 | -50% |
| June | 1,10,691 | 37,426 | -66% |
| July | 38,599 | 80,209 | 108% |
| August | 56,720 | 39,727 | -30% |
| September | 1,16,829 | 1,13,979 | -2% |
| October | 56,296 | 51,579 | -8% |
| November | 38,721 | 46,955 | 21% |
| December | 87,985 | 1,71,837 | 95% |
| January | 47,557 | 72,022 | 51% |
| February | 84,426 | 54,528 | -35% |

- A) **Regulatory relaxations:** Reserve Bank has started easing/unwinding some of the regulatory/macro prudential measures while deferring some others. For instance, RBI has:
- relaxed the risk weight on Bank Lending to NBFCs
 - relaxed risk weight on Bank lending towards Micro Finance
 - deferred the implementation of the LCR guidelines, Project Finance guidelines and ECL framework
 - relaxed restrictions on several organizations like Kotak Mahindra Bank, Ashirwad Micro Finance, Arohan Micro Finance, Navi, etc.

We believe, collectively, the measures stated above will start being reflected in economic growth with a lag of 1-2 quarters. With green shoots of economic recovery visible through high frequency indicators, monetary and fiscal policy acting in tandem, easing liquidity conditions, and regulatory environment becoming lenient, we believe now is the time to build equity portfolio and reap benefits once these measures start showing results.



Outlook on Indian Fixed Income Market

Indian Fixed Income markets have had a strong run over past few months with the benchmark 10 Year yield slipping below 6.5%, lowest since middle of 2021. The domestic interest rate environment has turned conducive with RBI providing unprecedented liquidity in a non-crisis environment, anticipation of further interest rate cuts in April & subsequent MPC meetings, significant correction in crude oil prices and increased geopolitical uncertainties. While RBI embarked on a monetary easing cycle in the last MPC in Feb 2025, we believe that as we move forward RBI will have significantly more confidence in the inflation trajectory being benign which will open room for further monetary accommodation.

Globally too, we are witnessing increased macro uncertainty owing to trade/tariff related noise leading to question marks on global growth. In this context, we believe that global central banks including US Fed, ECB, BOJ and BOC to be on an easing trajectory albeit at variable pace.

Overall while we remain constructive on Indian Fixed Income markets, we believe that a significant part of the rally might have played out. However, with favorable demand supply dynamics and inflation scenario, interest rates will still have a downward bias albeit at lower pace.



GROUP INCOME FUND

SFIN No. ULGF005010118GRPINCUND133

Classification | Internal

| ABOUT THE FUND | | | | PORTFOLIO AS ON 31-Mar-2025 | | SECTORAL ALLOCATION | |
|--|-----------------|----------------------|--------|---|----------|---------------------|--|
| OBJECTIVE | | | | SECURITIES | HOLDINGS | | |
| This fund aims to provide stable returns by investing in assets with relatively low to moderate level of risk. The fund will invest in fixed income securities such as Govt. Securities, Corporate Bonds & any other fixed income investments along with Money Market Instruments for liquidity. | | | | MONEY MARKET INSTRUMENTS & NCA | | 7.56% | |
| | | | | SECURITIES | | HOLDINGS | |
| | | | | GOVERNMENT SECURITIES | | 77.15% | |
| | | | | 7.25% Gsec 2063 12/06/2063 | | 29.29% | |
| | | | | 7.10% GOI Sovereign Green Bond 2028 27/01/2028 | | 12.56% | |
| | | | | 7.10% Gsec 2034 08/04/2034 | | 10.09% | |
| | | | | 0% CS 19/12/2029 | | 8.87% | |
| | | | | 7.34% Gsec 2064 22/04/2064 | | 8.84% | |
| | | | | 7.51% UP SDL 2038 27/03/2038 | | 4.39% | |
| | | | | 7.26% Gsec 2032 22/08/2032 | | 1.46% | |
| Fund Manager Details | | | | 0% CS 17/06/2033 | | 1.23% | |
| Fund Manager | | No. Of Funds Managed | | 8% GOI Oil Bond 2026 23/03/2026 | | 0.43% | |
| | Equity | Debt | Hybrid | | | | |
| Niraj Kumar | 5 | 4 | 7 | | | | |
| Vedant Heda | 0 | 4 | 7 | | | | |
| ASSET ALLOCATION | | | | SECURITIES | | HOLDINGS | |
| Composition | Min. | Max. | Actual | CORPORATE DEBT | | 15.29% | |
| Cash and Money Market | 0.00% | 40.00% | 7.56% | 8.90% Bharti Telecom Ltd 2031 05/11/2031 | | 6.58% | |
| Fixed Income Instruments | 60.00% | 100.00% | 92.44% | 8.40% Cholamandalam Investment & Fin. Co. Ltd 2028 09/08/2028 | | 6.51% | |
| Equities | 0.00% | 0.00% | 0.00% | 7.89% Bajaj Housing Finance Ltd 2034 14/07/2034 | | 2.20% | |
| RISK RETURN PROFILE | | | | | | | |
| Risk | Low To Moderate | | | | | | |
| Return | High | | | | | | |
| DATE OF INCEPTION | | | | | | | |
| 31st March 2019 | | | | | | | |
| FUND PERFORMANCE as on 31-Mar-2025 | | | | | | | |
| Returns since Publication of NAV | | | | | | | |
| Absolute Return | 66.46% | | | | | | |
| Simple Annual Return | 11.07% | | | | | | |
| CAGR Return | 8.86% | | | | | | |
| NAV & AUM as on 31-Mar-2025 | | | | | | | |
| NAV | | AUM (In Lakhs) | | | | | |
| 16.6461 | | 476.01 | | | | | |
| Modified Duration (In Years) | | | | | | | |
| 7.81 | | | | | | | |
| ASSET ALLOCATION | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| Debt Rating Profile | |
|---------------------|-------|
| | |
| ■ AAA | ■ SOV |
| ■ AA+ | |

| BENCHMARK COMPARISON (CAGR RETURN) | |
|------------------------------------|-------------|
| | |
| ■ FUTURE GROUP INCOME FUND | ■ Benchmark |

Benchmark :Nifty Composite Debt Index 100%

| FUND - NAV | |
|------------|--|
| | |

FUTURE GROUP SECURE FUND

SFIN No. ULGF007010118GRPSECUND133

Classification | Internal

ABOUT THE FUND

OBJECTIVE

This fund aims to provide progressive returns compared to fixed income instruments by taking a low exposure to high risk assets like equity. Fund aims to provide stable return due to high exposure to Fixed Income instruments while generating additional return through small exposure to equity.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Srijan Sinha | 5 | 0 | 7 |
| Niraj Kumar | 5 | 4 | 7 |
| Vedant Heda | 0 | 4 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------|--------|---------|--------|
| Cash and Money Market | 0.00% | 40.00% | 2.30% |
| Fixed Income Instruments | 60.00% | 100.00% | 79.53% |
| Equities | 0.00% | 20.00% | 18.17% |

RISK RETURN PROFILE

| | |
|--------|-----------------|
| Risk | Low To Moderate |
| Return | High |

DATE OF INCEPTION

19th December 2018

FUND PERFORMANCE as on 31-Mar-2025

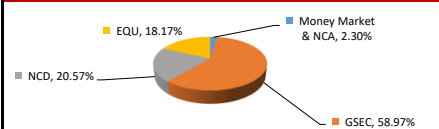
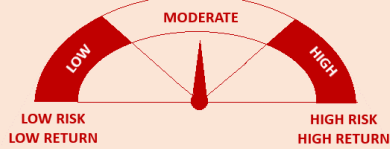
| | |
|----------------------------------|--------|
| Returns since Publication of NAV | |
| Absolute Return | 97.46% |
| Simple Annual Return | 15.51% |
| CAGR Return | 11.43% |

NAV & AUM as on 31-Mar-2025

| NAV | AUM (In Lakhs) |
|---------|----------------|
| 19.7461 | 8,280.17 |

Modified Duration (In Years)

6.43

ASSET ALLOCATION

MODERATE RISK MODERATE RETURN

SECURITIES
MONEY MARKET INSTRUMENTS & NCA

| SECURITIES | HOLDINGS |
|--|---------------|
| GOVERNMENT SECURITIES | 58.97% |
| 7.25% Gsec 2063 12/06/2063 | 11.46% |
| 0% CS 19/12/2029 | 7.96% |
| 0% CS 19/12/2030 | 4.51% |
| 7.18% Gsec 2033 14/08/2033 | 4.44% |
| 0% CS 15/06/2030 | 4.42% |
| 7.10% GOI Sovereign Green Bond 2028 27/01/2028 | 4.14% |
| 0% CS 19/12/2033 | 3.21% |
| 7.34% Gsec 2064 22/04/2064 | 2.92% |
| 7.41% UP SDL 2034 14/06/2034 | 2.86% |
| 0% CS 17/06/2033 | 2.26% |
| Others | 10.79% |

SECURITIES
CORPORATE DEBT

| | |
|--|-------|
| 9.09% Muthoot Finance Ltd 2029 01/06/2029 | 6.37% |
| 9.00% Shriram Transport Finance Company Ltd. 2028 28/03/2028 | 3.75% |
| 7.89% Bajaj Housing Finance Ltd 2034 14/07/2034 | 3.67% |
| 9.30% AU Small Finance Bank Ltd 2032 - Series II 2032 13/08/2032 | 2.62% |
| 8.25% SBI Cards & Payment Services Ltd 2034-Subdebt | 1.30% |
| 8.85% HDB Financial Services Ltd. Sub debt 2029 07/06/2029 | 1.15% |
| 8.94% Power Finance Corporation Ltd. 2028 25/03/2028 | 0.63% |
| 8.40% Cholamandalam Investment & Fin. Co. Ltd 2028 09/08/2028 | 0.62% |
| 10.63% IOT Utkal Energy Services Ltd. 2028 20/07/2028 | 0.44% |

SECURITIES
EQUITY

| | |
|--|-------|
| HDFC Bank Ltd. | 1.65% |
| ICICI Bank Ltd. | 1.35% |
| Reliance Industries Ltd. | 0.93% |
| Axis Bank Ltd. | 0.88% |
| State Bank of India | 0.84% |
| Infosys Technologies Ltd. | 0.72% |
| Tata Consultancy Services Ltd. | 0.61% |
| Kotak Mahindra Bank Ltd. | 0.59% |
| Kotak PSU Bank ETF | 0.48% |
| Indusind Bank Ltd. | 0.47% |
| Nippon India Etf Psu Bank Bees | 0.45% |
| Genus Power Infrastructure Ltd. | 0.40% |
| Mahindra & Mahindra Ltd. | 0.33% |
| ITC Ltd. | 0.32% |
| HCL Technologies Ltd. | 0.32% |
| Bharat Bijlee Ltd. | 0.31% |
| Cipla Ltd. | 0.30% |
| Rural Electrification Corporation Ltd. | 0.30% |
| Power Finance Corporation Ltd. | 0.30% |
| Bharat Petroleum Corporation Ltd. | 0.27% |
| Bharat Heavy Electricals Ltd. | 0.27% |
| Bharti Airtel Ltd. (Partly Paid) | 0.26% |
| Tata Motors Ltd. | 0.25% |
| TRENT Ltd. | 0.25% |
| BSE Ltd. | 0.24% |
| Others | 5.08% |

HOLDINGS

2.30%

HOLDINGS

58.97%

 11.46%

7.96%

4.51%

4.44%

4.42%

4.14%

3.21%

2.92%

2.86%

2.26%

10.79%

SECTORAL ALLOCATION



| Sector | Percentage |
|------------------------------|------------|
| Sovereign | 58.97% |
| BFSI | 22.96% |
| Housing | 3.67% |
| Infrastructure | 2.92% |
| Computer Programming | 1.95% |
| Coke & Refined Petroleum | 1.43% |
| Pharmaceuticals | 0.81% |
| Motor Vehicles | 0.78% |
| Mfg of computer & electronic | 0.52% |
| Mfg of other transport... | 0.37% |
| Other | 5.62% |

Debt Rating Profile



| Rating | Percentage |
|--------|------------|
| AAA | 74.14% |
| SOV | 9.04% |
| AA+ | 13.51% |
| Others | 3.30% |

BENCHMARK COMPARISON (CAGR RETURN)



| Period | Future Group Secure Fund | Benchmark |
|-----------------|--------------------------|-----------|
| Since Inception | 11.43% | 11.43% |
| 5 years | 10.77% | 9.25% |
| 4 years | 8.39% | 7.42% |
| 3 years | 8.61% | 7.56% |
| 2 years | 10.58% | 9.71% |
| 1 year | 8.71% | 8.26% |
| 6 months | 1.21% | 1.89% |
| 1 month | 2.74% | 2.25% |

Benchmark : Nifty Composite Debt Index 85%+Nifty 15%

FUND - NAV



| Date | NAV |
|--------|-------|
| Dec-18 | 9.00 |
| Mar-19 | 10.00 |
| Jun-19 | 11.00 |
| Sep-19 | 12.00 |
| Dec-19 | 13.00 |
| Mar-20 | 14.00 |
| Jun-20 | 15.00 |
| Sep-20 | 16.00 |
| Dec-20 | 17.00 |
| Mar-21 | 18.00 |
| Jun-21 | 19.00 |
| Sep-21 | 20.00 |
| Dec-21 | 21.00 |
| Mar-22 | 22.00 |
| Jun-22 | 23.00 |
| Sep-22 | 24.00 |
| Dec-22 | 25.00 |
| Mar-23 | 26.00 |
| Jun-23 | 27.00 |
| Sep-23 | 28.00 |
| Dec-23 | 29.00 |
| Mar-24 | 30.00 |
| Jun-24 | 31.00 |
| Sep-24 | 32.00 |
| Dec-24 | 33.00 |
| Mar-25 | 34.00 |

Classification | Internal

ABOUT THE FUND

This fund aims to provide potentially high returns by investing a significant portion in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments to generate stable return.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Srijan Sinha | 5 | 0 | 7 |
| Niraj Kumar | 5 | 4 | 7 |
| Vedant Heda | 0 | 4 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------|--------|--------|--------|
| Cash and Money Market | 0.00% | 40.00% | 2.36% |
| Fixed Income Instruments | 30.00% | 70.00% | 39.75% |
| Equities | 30.00% | 60.00% | 57.89% |

RISK RETURN PROFILE

| | |
|--------|-----------------|
| Risk | Low To Moderate |
| Return | High |

DATE OF INCEPTION

10th December 2020

FUND PERFORMANCE as on 31-Mar-2025

Returns since Publication of NAV

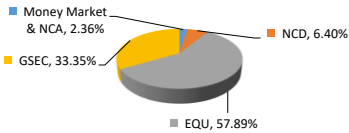
| | |
|----------------------|--------|
| Absolute Return | 65.87% |
| Simple Annual Return | 15.29% |
| CAGR Return | 12.47% |

NAV & AUM as on 31-Mar-2025

| NAV | AUM (In Lakhs) |
|---------|----------------|
| 16.5869 | 1,616.46 |

Modified Duration (In Years)

7.50

ASSET ALLOCATION

SECURITIES
MONEY MARKET INSTRUMENTS & NCA

2.36%

SECURITIES
HOLDINGS
GOVERNMENT SECURITIES

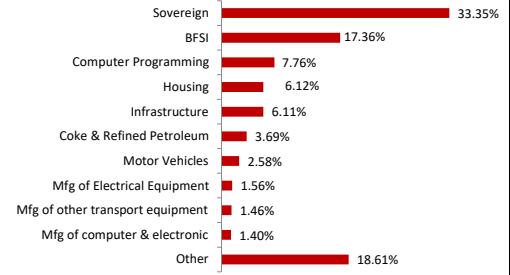
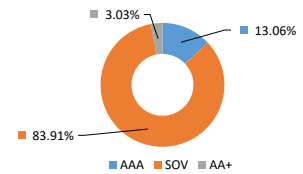
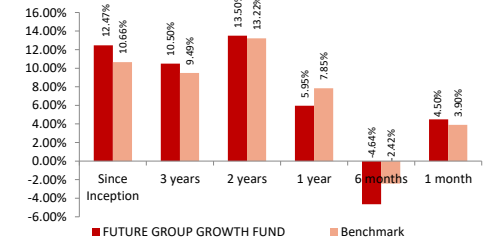
33.35%

| | |
|------------------------------|-------|
| 7.25% Gsec 2063 12/06/2063 | 7.40% |
| 7.38% UP SDL 2036 13/03/2036 | 6.26% |
| 7.26% Gsec 2033 06/02/2033 | 4.50% |
| 7.10% Gsec 2034 08/04/2034 | 3.00% |
| 7.18% Gsec 2033 14/08/2033 | 2.89% |
| 0% CS 15/06/2030 | 1.91% |
| 0% CS 17/06/2033 | 1.81% |
| 7.51% UP SDL 2038 27/03/2038 | 1.29% |
| 0% CS 19/12/2030 | 1.29% |
| 0% CS 19/12/2029 | 1.28% |
| Others | 1.73% |

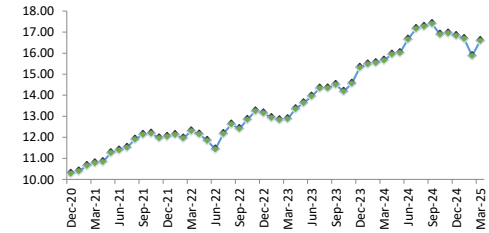
SECURITIES
HOLDINGS
CORPORATE DEBT

6.40%

| | |
|---|-------|
| 7.89% Bajaj Housing Finance Ltd 2034 14/07/2034 | 5.19% |
| 8.40% Cholamandalam Investment & Fin. Co. Ltd 2028 09/08/2028 | 1.21% |

SECTORAL ALLOCATION

Debt Rating Profile

BENCHMARK COMPARISON (CAGR RETURN)


Benchmark :Nifty Composite Debt Index 50%+Nifty 50%

FUND - NAV

SECURITIES
HOLDINGS
EQUITY

57.89%

| | |
|--|--------|
| HDFC Bank Ltd. | 3.21% |
| Infosys Technologies Ltd. | 2.76% |
| Tata Consultancy Services Ltd. | 2.24% |
| Reliance Industries Ltd. | 2.13% |
| SBI-ETF Nifty Bank | 2.03% |
| DSP Mutual Fund - DSP Nifty PSU Bank ETF | 2.03% |
| IndusInd Bank Ltd. | 1.56% |
| State Bank of India | 1.44% |
| Nippon India Etf Psu Bank Bees | 1.36% |
| HCL Technologies Ltd. | 1.27% |
| ICICI Bank Ltd. | 1.22% |
| Kotak Mahindra Bank Ltd. | 1.13% |
| Equitas Small Finance Bank Ltd. | 1.12% |
| ICICI Prudential Nifty Bank ETF - Nifty Bank Index | 1.10% |
| Axis Bank Ltd. | 1.03% |
| Genus Power Infrastrucure Ltd. | 1.00% |
| Rural Electrification Corporation Ltd. | 0.98% |
| Bharti Airtel Ltd. (Partly Paid) | 0.97% |
| Bharat Bijlee Ltd. | 0.96% |
| Titagarh Rail Systems Ltd. | 0.95% |
| Titan Company Ltd. | 0.95% |
| Aditya Birla Capital Ltd. | 0.94% |
| Power Finance Corporation Ltd. | 0.94% |
| CAN FIN HOMES Ltd. | 0.93% |
| Anant Raj Ltd. | 0.91% |
| Others | 22.70% |

GROUP BALANCED FUND

SFIN No. ULGF008010118GRPBALFUND133

Classification | Internal

ABOUT THE FUND

OBJECTIVE
 This fund aims to provide capital growth by availing opportunities in debt and equity markets while maintaining a good balance between risk and return. The fund will also invest in money market instruments to provide liquidity.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Srijan Sinha | 5 | 0 | 7 |
| Vedant Heda | 0 | 4 | 7 |
| Niraj Kumar | 5 | 4 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------|--------|--------|--------|
| Cash and Money Market | 0.00% | 40.00% | 5.03% |
| Fixed Income Instruments | 40.00% | 80.00% | 57.72% |
| Equities | 20.00% | 40.00% | 37.25% |

RISK RETURN PROFILE

| | |
|--------|-----------------|
| Risk | Low To Moderate |
| Return | Moderate |

DATE OF INCEPTION

27th November 2024

FUND PERFORMANCE as on

31-Mar-2025

Returns since Publication of NAV

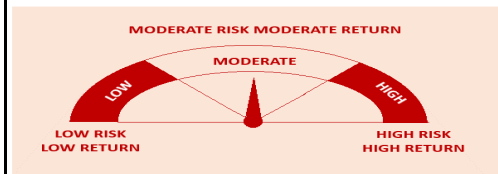
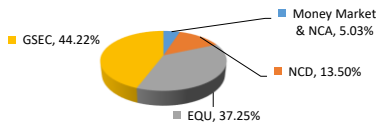
| | |
|----------------------|-------|
| Absolute Return | 0.94% |
| Simple Annual Return | N.A. |
| CAGR Return | N.A. |

NAV & AUM as on 31-Mar-2025

| NAV | AUM (In Lakhs) |
|---------|----------------|
| 10.0939 | 612.70 |

Modified Duration (In Years)

7.23

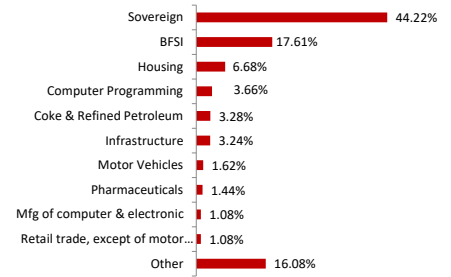
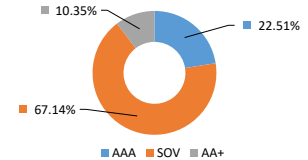
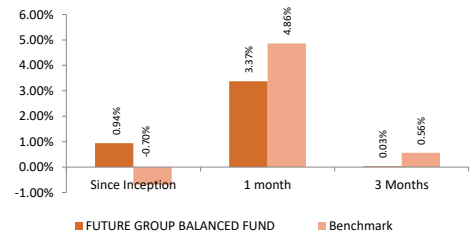
ASSET ALLOCATION

PORTFOLIO AS ON 31-Mar-2025

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 5.03% |

| SECURITIES | HOLDINGS |
|--------------------------------------|---------------|
| GOVERNMENT SECURITIES | 44.22% |
| 0% CS 22/04/2035 | 25.35% |
| 7.34% Gsec 2064 22/04/2064 | 8.59% |
| 7.41% UP SDL 2034 14/06/2034 | 6.71% |
| 0% CS 19/06/2033 | 2.20% |
| 8.15% Tamil Nadu SDL 2028 09/05/2028 | 0.85% |
| 8.68% Tamil Nadu SDL 2028 10/10/2028 | 0.52% |

| SECURITIES | HOLDINGS |
|--|---------------|
| CORPORATE DEBT | 13.50% |
| 8.90% Bharti Telecom Ltd 2031 05/11/2031 | 8.82% |
| 7.87% LIC Housing Finance Ltd. 2029 14/05/2029 | 6.68% |

| SECURITIES | HOLDINGS |
|--|---------------|
| EQUITY | 37.25% |
| SBI-ETF Nifty Bank | 2.10% |
| HDFC Bank Ltd. | 2.03% |
| Reliance Industries Ltd. | 1.92% |
| DSP Mutual Fund - DSP Nifty PSU Bank ETF | 1.84% |
| Axis Bank Ltd. | 1.40% |
| ICICI Bank Ltd. | 1.32% |
| Infosys Technologies Ltd. | 1.24% |
| Tata Consultancy Services Ltd. | 1.12% |
| Indusind Bank Ltd. | 0.95% |
| Genus Power Infrastructure Ltd. | 0.79% |
| Fusion Micro Finance Ltd. | 0.76% |
| HCL Technologies Ltd. | 0.75% |
| Mahindra & Mahindra Ltd. | 0.74% |
| Lemon Tree Hotels Ltd. | 0.73% |
| Power Finance Corporation Ltd. | 0.69% |
| ITC Ltd. | 0.67% |
| Zomato Ltd. | 0.66% |
| Vedant Fashions Ltd. | 0.63% |
| Anant Raj Ltd. | 0.62% |
| Aditya Birla Capital Ltd. | 0.60% |
| Ujjivan Small Finance Bank Ltd. | 0.60% |
| Aurobindo Pharma Ltd. | 0.59% |
| AU Small Finance Bank Ltd. | 0.57% |
| Hindustan Unilever Ltd. | 0.55% |
| Honeywell Automation India Ltd. | 0.55% |
| Others | 12.83% |

SECTORAL ALLOCATION

Debt Rating Profile

BENCHMARK COMPARISON (CAGR RETURN)


Benchmark :Nifty Composite Debt Index 70%+Nifty 30%

FUND - NAV
