

Investment Snapshot

Quarter ended September 2014

# Nurturing growth



**FUTURE GENERALI**

TOTAL INSURANCE SOLUTIONS

Dear Valued Policyholder,

Greetings from Future Generali.

The third quarter of this financial year is witnessing green shoots of improvement in the macro-economic parameters. The growth and inflation dynamics have performed fairly well in recent times. India's GDP has witnessed a fast-paced growth at 5.7% as against sub 5% in the last two financial years. The Consumer Price Index (CPI) and the Wholesale Price Index (WPI) inflation for September were at a multiyear low. Softening of crude oil prices to near \$90/barrel will benefit both Fiscal and Current Account Deficit going forward. On the backdrop of these positive developments, both equity and debt markets offer good investment potential over the medium to long term.

Recently IMF revised growth forecast for the world economy lowered to 3.3%. However, it is heartening to note that it has upgraded India's growth rate for FY15 from 5.4% to 5.6%. In other positive news, outlook for India's "BBB-minus" sovereign rating has been upgraded to "stable" from "negative" by Standard & Poor, one of the leading credit rating agencies. To add to this, India's improved political setting offers a conducive environment for reforms and lays the roadmap for a faster growth trajectory.

We, at Future Generali India Life Insurance aim to optimise value for all stakeholders and we remain committed towards protecting valuable lives, with utmost sincerity and transparency. With a strong presence in the market, we will further propel our company to greater heights and continue providing best-in-class products and services that meet your investment needs.

I am happy to inform you that both our Traditional and ULIP funds have generated competitive returns over the years. We have been declaring good bonuses to our Traditional Policyholders. Our ULIP funds (Equity, Debt and Balanced) continue to do well and most of our funds have outperformed their respective benchmarks during this quarter. Our Future Income Fund (Debt Fund) has delivered a CAGR return of 10.31% (Annualised return 13.45%) since inception, which is one of the best in the market. However, as volatility and risk are inherent elements of the market, it is advisable to remain invested



for medium to long term and complete the term of the policy to optimise your return.

I thank you for entrusting your hard-earned savings with us and look forward to your continued support in future.

Warm Regards

Munish Sharda  
Managing Director and Chief Executive Officer

# Global Economy

## Global economy driven by hopes of the US economic recovery and higher-than-expected Chinese growth

The US economy rebounded with a growth of 4.6% in the second quarter (April-June) compared to a contraction of 2.1% in previous quarter on the back of higher-than-expected business spending and export growth. In line with signs of economic stability, the US Federal Reserve (Fed) continued to reduce its monthly bond purchases to end the programme by October. The Central Bank, however, maintained its interest rate near zero, noting labour market concerns, but added that rate hikes may be steeper in the future.

In Europe, the UK economy grew at 3.2% in Q2 2014, the fastest pace since the end of 2007. On the regulatory front, England's Central Bank decided to keep interest rates at the historical low of 0.5%, although policymakers indicated a rate hike may be on the cards shortly. The European Central Bank (ECB) slashed its interest rate to 0.05% to mend the Eurozone economy and bring inflation up to the 2% target. Further, it announced an asset purchase programme to stimulate lending in the region.

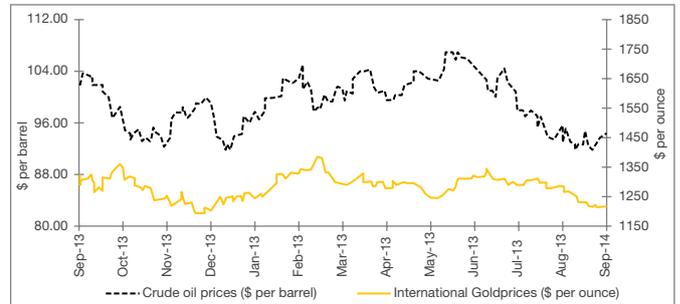
In Asia, Chinese Premier said that economic growth of slightly higher or lower than 7.5% in 2014 would be acceptable as long as there is higher employment and wages. Meanwhile, Japan's economy shrank by an annualised 7.1% in the second quarter as the nation continued to be weighed down by the sales tax hike initiated in April.

IMF revised their global growth forecasts lower, noting the slowdown in the Eurozone and the risks posed by geopolitical tensions in the Middle East and Ukraine.

## Primary commodities fall on increased risk appetite for financial assets

Global crude oil prices plunged over 13% and gold prices fell over 7% during the quarter as risk appetite for US Dollar denominated financial assets went up.

Chart 1 - Crude Oil Vs Gold Prices



# Global Equity

**Table 1 – Global benchmark indices returns**

Indices	30-9-14	Quarterly % Change	Yearly % Change
<b>DJIA (USA)</b>	17042.90	1.29	12.65
<b>Nikkei 225 (Japan)</b>	16173.52	6.67	11.88
<b>Hang Seng (Hong Kong)</b>	22932.98	-1.11	0.32
<b>Shanghai Comp (China)</b>	2363.87	15.40	8.70
<b>FTSE 100 (UK)</b>	6622.72	-1.80	2.48
<b>DAX (Germany)</b>	9474.30	-3.65	10.24
<b>BOVESPA (Brazil)</b>	54115.98	1.78	3.40
<b>MICEX (Russia)</b>	1411.07	-4.40	-3.55

## Global equity market on a mixed note

**China's** Shanghai Composite emerged as the biggest gainer during the quarter on the back of intermittent positive industrial activity data and value buying. **Japan's** exporter-heavy Nikkei was up over 6% boosted by a weaker Yen while the **US market** (DJIA) posted modest gains on the back of improved corporate earnings and encouraging domestic economic data. However, concerns about a prospective interest rate hike by the US Fed capped gains.

**Britain's** FTSE and **Germany's** DAX ended down tracking weak data from the Eurozone and impacted by the US-led conflict in Iraq. **Russia's** MICEX went down on the back of the US/ EU imposed sanctions on the country in relation to conflict in Ukraine. **Hong Kong's** Hang Seng gave up gains and ended down due to unrest caused by pro-democracy activists.

# Indian Economy

## Economic outlook brighter, supported by upbeat macroeconomic indicators

Backed by a stable government and its recent measures to prop up the economy, the confidence in economic revival is building up, leading to several economic organisations raising their growth outlook for the nation. The upgrade of India's sovereign credit rating outlook by Standard & Poor's (S&P) from "Negative" to "Stable" suggested that the economy was on the mend. In a bid to give banks more freedom to expand credit to the non-government sector, the Reserve Bank of India (RBI) lowered the statutory liquidity ratio (SLR) to 22% in its bi-monthly monetary policy review.

- India's GDP expanded by 5.7% in the April-June quarter, the fastest in nine quarters, after sub 5% growth during the previous two financial years.
- The OECD sharply revised upwards its growth forecast for the Indian economy for 2014 to 5.7%, higher than the May estimate of 4.9%.
- Asian Development Bank (ADB) raised India's GDP growth estimate by 0.3% to 6.3% in 2015.
- Japan and China have agreed to invest \$35bn and \$20bn, respectively, over the next five years.
- India's Consumer Price Index (CPI) inflation for September was 6.46% (at all time low as per new index launched in January 2012)
- India's current account deficit (CAD) narrowed sharply to \$7.8bn (1.7% of the GDP) in the April-June quarter from \$21.8bn (4.8% of GDP) in the corresponding quarter last year.

# Indian Equity

**Table 2 – Indian benchmark indices returns**

Sector Indices	30-9-14	Quarterly % Change	Yearly % Change
<b>CNX Nifty</b>	7964.80	4.64	38.87
<b>S&amp;P BSE Sensex</b>	26630.51	4.79	37.41
<b>S&amp;P BSE Healthcare</b>	14352.30	25.21	51.65
<b>S&amp;P BSE Auto</b>	17746.90	16.38	61.39
<b>S&amp;P BSE IT</b>	10687.59	14.35	36.33
<b>S&amp;P BSE FMCG</b>	7630.97	14.30	11.60
<b>S&amp;P BSE CD</b>	9850.75	11.06	70.63
<b>S&amp;P BSE BANKEX</b>	17615.46	0.80	60.66
<b>S&amp;P BSE Oil &amp; Gas</b>	10728.88	-3.78	30.58
<b>S&amp;P BSE CG</b>	14267.74	-11.93	85.14
<b>S&amp;P BSE Metal</b>	11409.40	-12.91	36.29
<b>S&amp;P BSE Power</b>	1978.06	-14.69	29.90
<b>S&amp;P BSE Realty</b>	1581.27	-23.87	35.11

## Equities gain on positive domestic and global cues

Indian equities, represented by the S&P BSE Sensex and CNX Nifty, advanced over 4.5% each in the quarter on the back of a series of positive domestic and overseas developments. Sustained buying by Foreign Institutional Investors (FIIs) of net \$3.87bn during the quarter, coupled with an easing of tensions between Ukraine and Russia supported the market. Sentiment also improved due to better-than-expected domestic GDP numbers and the US Fed's decision to keep interest rates near zero for a "considerable time". Expectations of further monetary stimulus in the Eurozone raised hopes of continued foreign inflows and gave indices a further boost.

However, gains were capped and sentiments were dented after the Supreme Court scrapped most of the coal blocks allocated since 1993.

During Q2FY2015,

- S&P BSE Healthcare emerged as the biggest gainer on defensive buying followed by S&P BSE Auto index buoyed by strong earnings figures
- S&P BSE Realty was the biggest loser due to weak

demand and profit booking

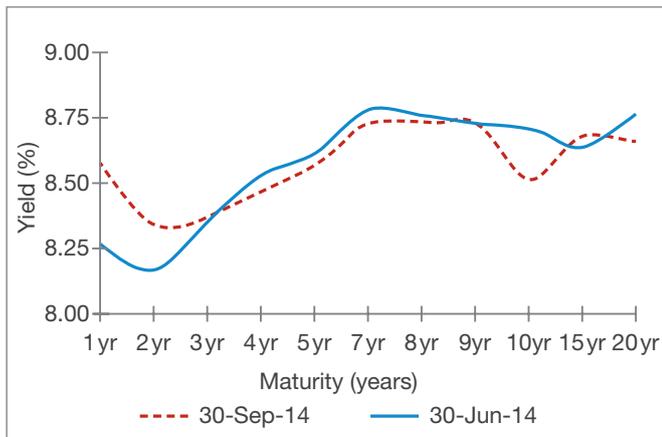
- The metal sector was impacted by the Supreme Court's decision to scrap coal blocks while the oil and gas sector was weighed down by the Centre's move to postpone gas price hikes.

## Outlook

The domestic equity indices in the coming months will be driven by FII inflows and reforms undertaken by the government in the upcoming Winter Session of Parliament and The Union Budget next year. Release of corporate earnings starting October, is also likely to drive the market sentiments in short term. Markets would be looking forward to the US Fed commentary on interest rate hike largely expected by mid 2015. Given the improving macro economic parameters like increasing GDP growth, better fiscal and current account deficit situation due to falling crude oil prices and low inflation, equity markets present a good opportunity over medium to long term for optimisation of returns.

# Indian Debt

**Chart 2 – Domestic yield curve movement**



**Gilt prices rise on favourable domestic economic indicators and an upgrade in sovereign credit outlook**

Indian bond prices rose in the quarter as gilt yields aligned with the new 10-year benchmark 8.40% 2024 paper. Hopes that the government will introduce fiscally prudent and non-populist reforms in the budget augured well for the bond market. Sentiment for bonds improved further following the release of positive domestic GDP and August inflation data. Bond prices received a boost after S&P upgraded India's sovereign credit outlook to "Stable" from "Negative" and after RBI revised government borrowing lower for the August-September period. Gilts were also supported by the government's decision to buyback bonds using its surplus cash position. Among global cues, bonds rose as a result of easing of tensions between Russia-Ukraine and decline in crude oil prices.

However, a further rise was capped due to the Rupee's weakness against the Dollar, imposition of long term capital gains tax of 20% for debt mutual funds in Interim Budget, caution ahead of release of government's borrowing calendar for the second half of the fiscal and the RBI's September policy review. The yield on 10 year benchmark paper ended at 8.51% on September 30, versus 8.75% at the end of the previous quarter.

- The government raised the limit on the amount of gilts that overseas investors can purchase by \$5bn to \$25bn,

while lowering the ceiling for long-term investors to \$5 bn from \$10bn.

- The government announced plans to borrow ₹2.4 lakh cr (₹8,000 cr less than the annual estimate) through bonds in the second half of the current fiscal, taking the total borrowing to ₹5.92 lakh cr.
- In its latest monetary policy review, the RBI decided to keep key interest rates unchanged. It also decided to bring down the ceiling on SLR securities under the HTM category to 22% of NDTL in a phased manner beginning January 2015 to further develop the government securities market and enhance liquidity.

**Outlook**

Easing inflationary pressure and better liquidity position are expected to ease pressure on yields. Upgrade on India's ratings outlook, cut in the government's borrowings, improvement in the domestic economy and falling crude oil prices will boost sentiments and may attract more inflows from foreign investors going forward. Fixed income instruments, at this relatively higher yield, offer good opportunity for investors with low risk appetite to benefit out of capital gains over medium term when interest rates come down.

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	68.95%	11.27%	8.95%	82.34%	13.45%	10.31%	61.32%	10.02%	8.13%	81.54%	13.32%	10.23%
Asset Held (₹ in Lakhs)	3,608.60			14,766.34			22,507.61			15,381.68		
INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	84.06%	14.27%	10.91%	84.57%	14.36%	10.96%	120.29%	20.42%	14.35%	159.73%	27.12%	17.59%
Asset Held (₹ in Lakhs)	441.19			534.28			857.40			3,945.36		
INDIVIDUAL	Future Dynamic Growth			Future NAV Guarantee			Future Apex			Future Opportunity		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	46.02%	9.40%	8.04%	30.38%	-	-	53.17%	11.14%	9.35%	31.84%	7.87%	7.07%
Asset Held (₹ in Lakhs)	5,173.00			3,515.03			2,258.30			17,083.85		

# FUTURE INCOME FUND

SFIN No. ULIF002180708FUTUINCOME133

## ABOUT THE FUND

### OBJECTIVE

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

### STRATEGY

Investments in assets of low or moderate risk.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	50%	100%
Money Market, Cash	0%	50%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

18th July 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	82.34%
Annualised Return	13.45%
CAGR	10.31%

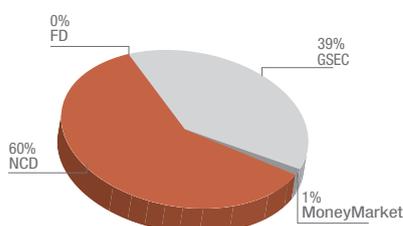
### NAV AS ON 30th Sep 2014

₹18,2341

### Asset Held (₹in Lakhs)

₹14,766.34

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th Sep 2014

### SECURITIES HOLDINGS

#### FIXED DEPOSITS 0.11%

Dhanlaxmi Bank Ltd	0.11%
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### SECURITIES HOLDINGS

#### MONEY MARKET INSTRUMENTS 1.34%

CBLO	0.36%
Muthoot Finance CP	0.98%

### SECURITIES HOLDINGS

#### GOVERNMENT SECURITIES 38.55%

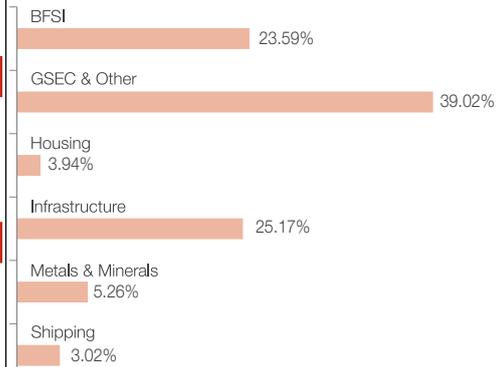
Maharashtra SDL	7.65%
Central Government Security	7.54%
Karnataka SDL	6.81%
Andhra Pradesh SDL	5.24%
West Bengal SDL	3.96%
Other	3.04%
Haryana SDL	2.71%
Kerala SDL	0.90%
Madhya Pradesh SDL	0.70%

### SECURITIES RATING HOLDINGS

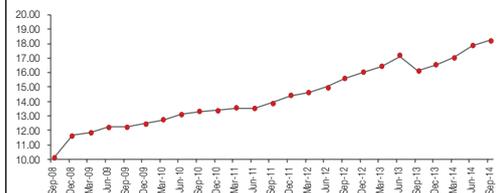
#### CORPORATE DEBT 60.00%

Great Eastern Shipping Company Ltd	AAA	3.02%
Reliance Gas Transportation Infrastructure Ltd	AAA	3.86%
Reliance Ports & Terminals Ltd	AAA	4.16%
State Bank of India	AAA	0.05%
LIC Housing Finance Limited	AAA	3.94%
Power Finance Corporation Limited	AAA	1.87%
Reliance Capital Limited	AAA	3.51%
IL & FS Financial Services Ltd	AAA	1.85%
Tata Sons Limited	AAA	6.35%
Rural Electrification Corporation Limited	AAA	0.28%
India Infradebt Limited	AAA	1.40%
LNT Infra Debt Funds Limited	AAA	1.57%
Reliance Ports And Terminals Limited	AAA	3.24%
IOT UTKAL Energy Services Limited	AAA	6.95%
Shriram Transport Finance Company Limited	AA+	3.53%
LNT Finance Limited	AA+	5.50%
Sundaram Finance Ltd.	AA+	1.51%
Shriram Transport Finance Company Limited	AA	0.74%
Tata Steel Limited	AA	5.26%
Mahindra and Mahindra Financial Services Limited	AA	1.42%

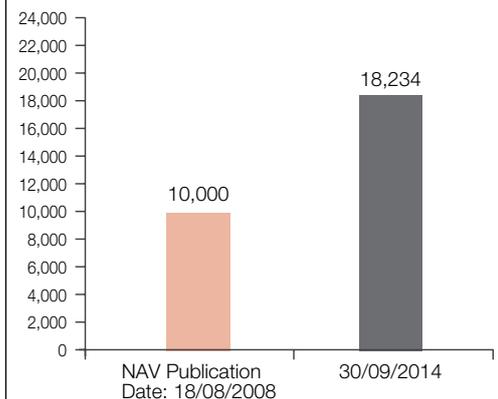
## SECTORAL ALLOCATION



## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

# FUTURE BALANCE FUND

SFIN No. ULIF003180708FUTBALANCE133

## ABOUT THE FUND

### OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

### STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

### ASSET ALLOCATION

#### Composition

	Min.	Max.
Fixed Interest Investments	40%	70%
Cash and Money Market	0%	30%
Equity	30%	60%

### RISK RETURN PROFILE

Risk	Moderate
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

18th July 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV

Absolute Return	61.32%
Annualised Return	10.02%
CAGR	8.13%

### NAV AS ON 30th Sep 2014

₹16.1316

### Asset Held (₹in Lakhs)

₹22,507.61

### SECURITIES HOLDINGS

#### FIXED DEPOSITS 0.11%

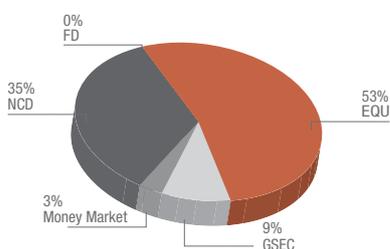
Dhanlaxmi Bank Ltd 0.11%

### SECURITIES HOLDINGS

#### MONEY MARKET INSTRUMENTS 3.06%

CBLO 3.06%

### ASSET ALLOCATION



### PORTFOLIO AS ON 30th Sep 2014

#### SECURITIES HOLDINGS

#### GOVERNMENT SECURITIES 9.00%

Karnataka SDL	2.16%
Andhra Pradesh SDL	1.71%
Maharashtra SDL	1.71%
Other	1.61%
Central Government Security	1.29%
West Bengal SDL	0.31%
Gujarat SDL	0.12%
Madhya Pradesh SDL	0.09%

#### SECURITIES RATING HOLDINGS

#### CORPORATE DEBT 34.51%

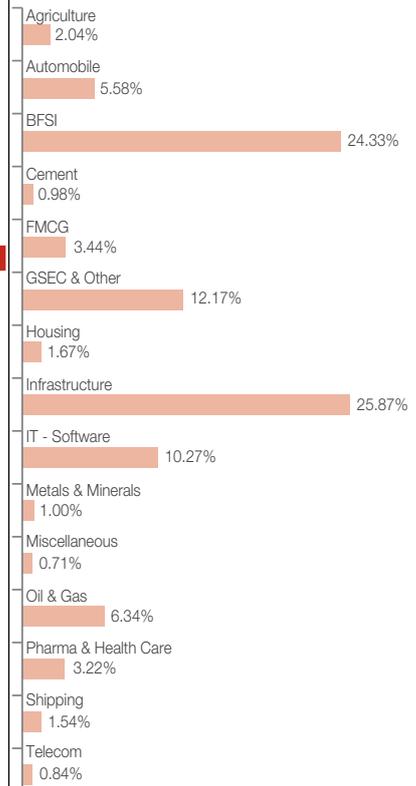
Great Eastern Shipping Company Ltd	AAA	1.54%
Reliance Gas Transportation Infrastructure Ltd	AAA	5.75%
Reliance Ports & Terminals Ltd	AAA	1.18%
State Bank of India	AAA	0.03%
Housing Development Finance Corporation Ltd	AAA	0.10%
LIC Housing Finance Limited	AAA	1.57%
Power Finance Corporation Limited	AAA	1.24%
Reliance Capital Limited	AAA	2.07%
IL & FS Financial Services Ltd	AAA	3.69%
Tata Sons Limited	AAA	0.65%
India Infradebt Limited	AAA	1.38%
LNT Infra Debt Funds Limited	AAA	1.26%
IOT UTKAL Energy Services Limited	AAA	4.41%
LNT Finance Limited	AA+	2.25%
Sundaram Finance Ltd.	AA+	0.22%
Kotak Mahindra Prime Limited	AA+	1.96%
Shriram Transport Finance Company Limited	AA	1.54%
Tata Steel Limited	AA	0.46%
Reliance Capital Limited	AA	2.35%
Mahindra and Mahindra Financial Services Limited	AA	0.84%

#### SECURITIES HOLDINGS

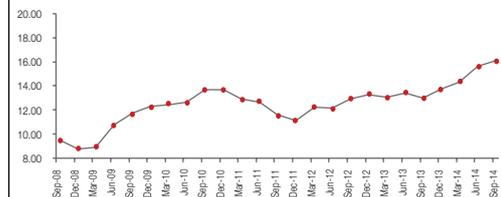
#### EQUITY 53.32%

Reliance Industries Ltd	4.24%
ICICI Bank	4.17%
Infosys Technologies Ltd.	4.00%
ITC Ltd.	3.44%
Tata Consultancy Services Limited	3.38%
Larsen & Toubro Limited	3.38%
Housing Development Finance Corporation Ltd	2.77%
HDFC Bank	2.38%
TATA Motors Ltd	2.21%
Lupin Ltd.	1.61%
HCL Technologies Limited	1.54%
State Bank of India	1.53%
Kaveri Seed Company Limited	1.41%
Oil & Natural Gas Corpn Ltd	1.16%
Axis Bank Limited	1.09%
Dr. Reddys Laboratories Ltd.	1.04%
UltraTech Cement Limited	0.98%
Tech Mahindra Limited	0.96%
Infrastructure Development Finance Company Limited	0.93%
Maruti Suzuki India Ltd	0.93%
Bharti Airtel Limited	0.85%
Hero MotoCorp Limited	0.79%
Mahindra and Mahindra Ltd	0.77%
Jain Irrigation Systems Limited	0.63%
Power Finance Corporation Limited	0.61%
Biocon Limited	0.58%
IRB Infrastructure Developers Limited	0.57%
Exide Industries Limited	0.56%
Oil India Limited	0.54%
Tata Steel Limited	0.54%
NTPC Limited	0.54%
Adani Ports & Special Economic Zone Ltd	0.51%
Gateway Distriparks Limited	0.49%
Multi Commodity Exchange of India Ltd.	0.47%
IL&FS Transportation Networks Limited	0.42%
Bharat Petroleum Corpn. Limited	0.40%
Hexaware Technologies Limited	0.39%
Motherson Sumi Systems Limited	0.32%
Apar Industries Limited	0.22%

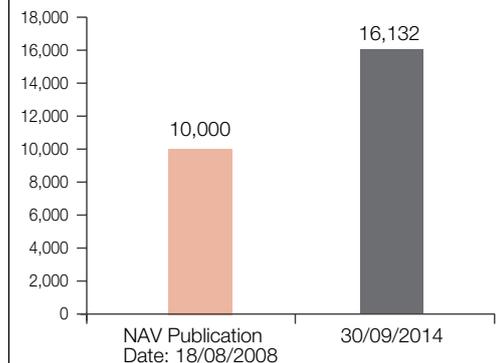
### SECTORAL ALLOCATION



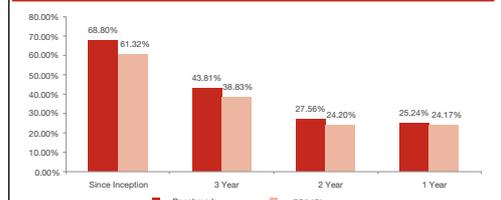
### FUND - NAV



### FUND - NAV



### BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE MAXIMISE FUND

SFIN No. ULIF004180708FUMAXIMIZE133

## ABOUT THE FUND

### OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in Govt. securities, corporate bonds and money market instruments.

### STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments	10%	50%
Money Market, Cash	0%	40%
Equity	50%	90%

### RISK RETURN PROFILE

Risk	High
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

18th July 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV

Absolute Return	81.54%
Annualised Return	13.32%
CAGR	10.23%

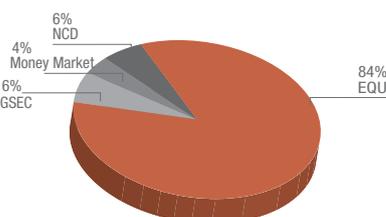
### NAV AS ON 30th Sep 2014

₹18.1538

### Asset Held (₹in Lakhs)

₹15,381.68

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th Sep 2014

### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	<b>3.95%</b>
CBLO	3.95%

### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>6.54%</b>
Andhra Pradesh SDL	3.18%
Other	1.43%
Maharashtra SDL	0.76%
West Bengal SDL	0.59%
Central Government Security	0.59%

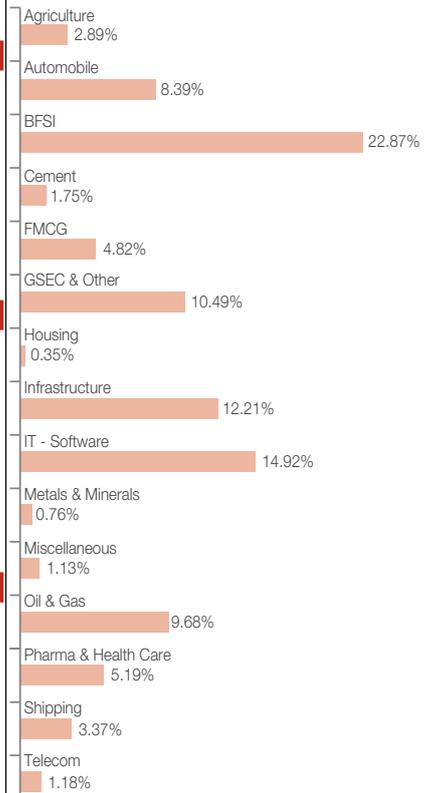
### SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
<b>CORPORATE DEBT</b>		<b>5.83%</b>
Great Eastern Shipping Company Ltd	AAA	3.37%
Reliance Gas Transportation Infrastructure Ltd	AAA	1.78%
Housing Development Finance Corporation Ltd	AAA	0.28%
LIC Housing Finance Limited	AAA	0.07%
IL & FS Financial Services Ltd	AAA	0.33%

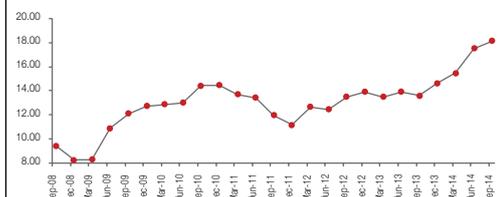
### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>83.68%</b>
ICICI Bank	7.26%
Reliance Industries Ltd	6.38%
Housing Development Finance Corporation Ltd	6.02%
Infosys Technologies Ltd.	5.82%
Larsen & Toubro Limited	5.13%
Tata Consultancy Services Limited	4.99%
ITC Ltd.	4.82%
HDFC Bank	4.18%
TATA Motors Ltd	3.38%
Lupin Ltd.	2.79%
State Bank of India	2.73%
HCL Technologies Limited	2.18%
Kaveri Seed Company Limited	1.90%
Oil & Natural Gas Corpn Ltd	1.83%
Dr. Reddys Laboratories Ltd.	1.78%
Axis Bank Limited	1.77%
UltraTech Cement Limited	1.75%
Maruti Suzuki India Ltd	1.47%
Tech Mahindra Limited	1.41%
Hero MotoCorp Limited	1.26%
Infrastructure Development Finance Company Limited	1.20%
Bharti Airtel Limited	1.17%
Mahindra and Mahindra Ltd	1.16%
Jain Irrigation Systems Limited	0.99%
Oil India Limited	0.93%
NTPC Limited	0.90%
Multi Commodity Exchange of India Ltd.	0.89%
Exide Industries Limited	0.87%
IRB Infrastructure Developers Limited	0.78%
Power Finance Corporation Limited	0.76%
Tata Steel Limited	0.76%
Adani Ports & Special Economic Zone Ltd	0.72%
Gateway Distriparks Limited	0.67%
Biocon Limited	0.62%
IL&FS Transportation Networks Limited	0.60%
Bharat Petroleum Corpn. Limited	0.54%
Hexaware Technologies Limited	0.52%
Apar Industries Limited	0.47%
Motherson Sumi Systems Limited	0.26%

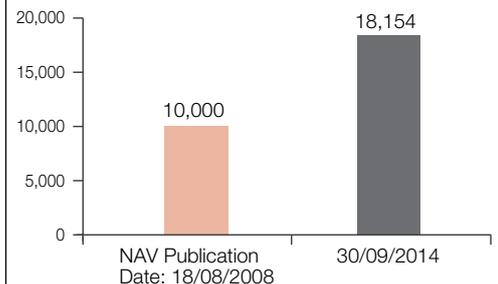
## SECTORAL ALLOCATION



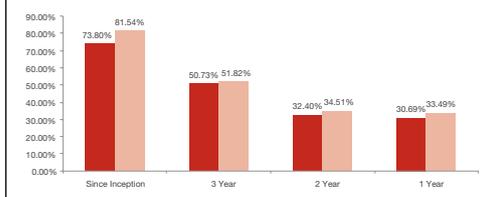
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE SECURE FUND

SFIN No. ULIF001180708FUTUSECURE133

## ABOUT THE FUND

### OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The fund will be invested exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

### STRATEGY

Low risk investment such as money market instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market & Cash	0%	75%
Short Term Debt	25%	100%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### DATE OF INCEPTION

18th July 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	68.95%
Annualised Return	11.27%
CAGR	8.95%

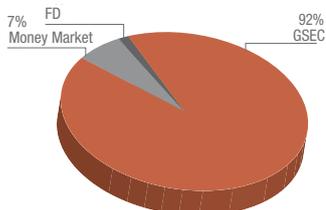
### NAV AS ON 30th Sep 2014

₹3,608.60

### Asset Held (₹in Lakhs)

₹16.8953

### ASSET ALLOCATION



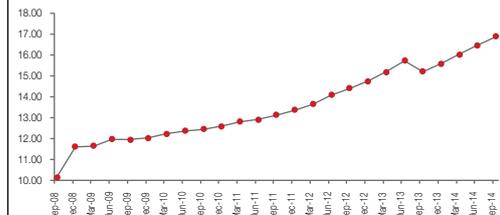
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>FIXED DEPOSITS</b>	<b>1.38%</b>
Dhanlaxmi Bank Ltd	1.38%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>6.70%</b>
Muthoot Finance CP	6.70%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>91.92%</b>
Karnataka SDL	42.26%
West Bengal SDL	12.65%
Andhra Pradesh SDL	10.93%
Madhya Pradesh SDL	8.28%
Central Government Security	8.02%
Haryana SDL	3.50%
Other	2.94%
Kerala SDL	1.51%
Punjab SDL	1.10%
Maharashtra SDL	0.53%
Himachal Pradesh SDL	0.19%

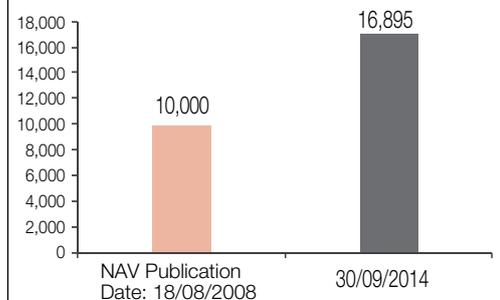
## SECTORAL ALLOCATION



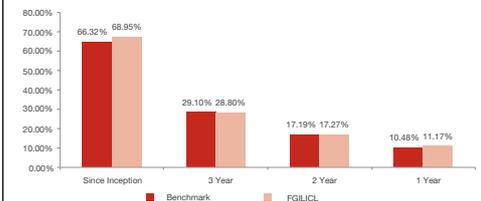
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark for the fund is ISEC PD Mibex

# FUTURE PENSION SECURE FUND

SFIN No. ULIF005171008FUPENSECUR133

## ABOUT THE FUND

### OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	100%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

17th October 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	84.06%
Annualised Return	14.27%
CAGR	10.91%

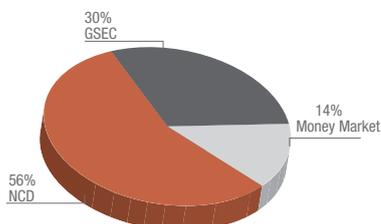
### NAV AS ON 30th Sep 2014

₹18.4055

### Asset Held (₹in Lakhs)

₹441.19

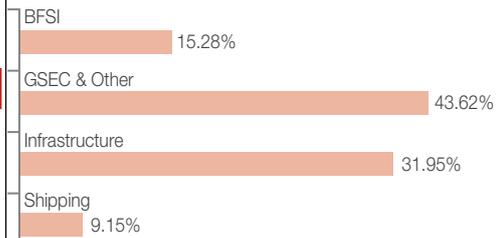
### ASSET ALLOCATION



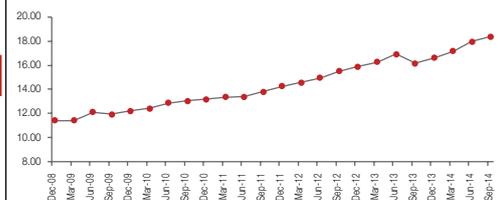
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS	
<b>MONEY MARKET INSTRUMENTS</b>	<b>14.00%</b>	
CBLO	14.00%	
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>GOVERNMENT SECURITIES</b>	<b>29.62%</b>	
Central Government Security	9.23%	
Maharashtra SDL	8.08%	
Madhya Pradesh SDL	4.67%	
Other	3.03%	
Karnataka SDL	2.31%	
West Bengal SDL	2.30%	
<b>SECURITIES</b>	<b>RATING</b>	
<b>CORPORATE DEBT</b>	<b>HOLDINGS</b>	
Great Eastern Shipping Company Ltd	AAA	9.15%
Reliance Gas Transportation Infrastructure Ltd	AAA	7.16%
State Bank of India	AAA	0.97%
Power Finance Corporation Limited	AAA	6.71%
Reliance Capital Limited	AAA	7.20%
IL & FS Financial Services Ltd	AAA	9.43%
Tata Sons Limited	AAA	4.73%
IOT UTKAL Energy Services Limited	AAA	8.65%
Mahindra and Mahindra Financial Services Limited	AA	2.38%

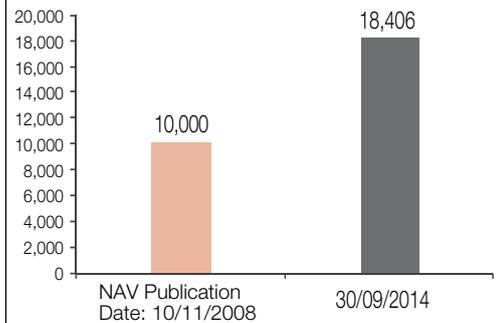
## SECTORAL ALLOCATION



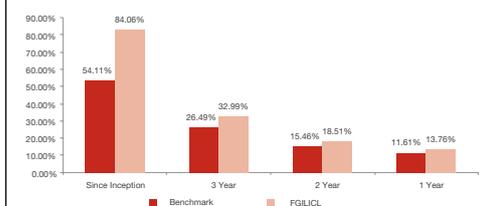
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

# FUTURE PENSION BALANCE FUND

SFIN No. ULIF006171008FUPENBALAN133

## ABOUT THE FUND

### OBJECTIVE

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	80%	100%
Equity	0%	20%

### RISK RETURN PROFILE

Risk	Medium
Return	Medium

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

17th October 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	84.57%
Annualised Return	14.36%
CAGR	10.96%

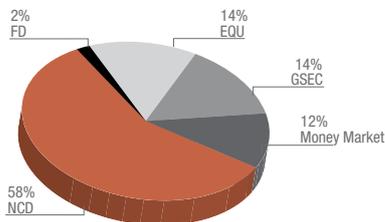
### NAV AS ON 30th Sep 2014

₹18.4571

### Asset Held (₹in Lakhs)

₹534.28

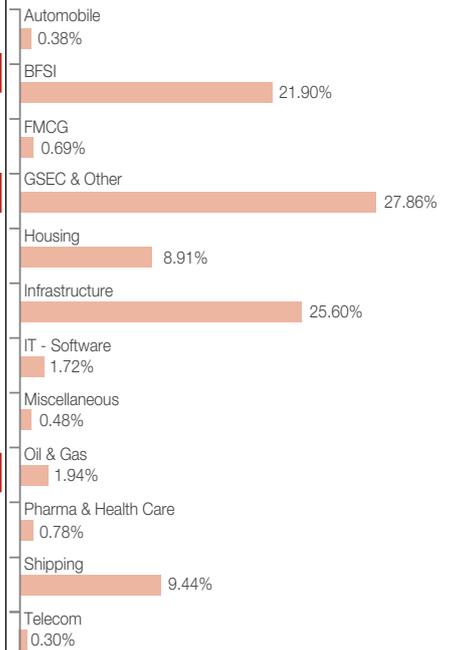
### ASSET ALLOCATION



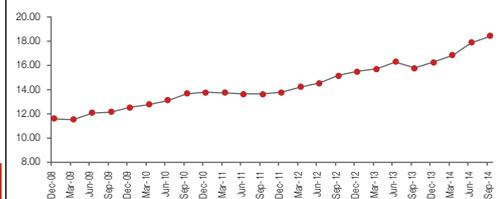
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>Fixed Deposits</b>	<b>1.88%</b>
Dhanlaxmi Bank Ltd	1.88%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>11.55%</b>
CBLO	11.55%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>14.44%</b>
Other	3.92%
Madhya Pradesh SDL	3.86%
Karnataka SDL	2.87%
Maharashtra SDL	1.90%
West Bengal SDL	1.90%
<b>SECURITIES</b>	<b>RATING</b>
<b>CORPORATE DEBT</b>	<b>58.00%</b>
Great Eastern Shipping Company Ltd	AAA
Reliance Gas Transportation Infrastructure Ltd	AAA
State Bank of India	AAA
LIC Housing Finance Limited	AAA
Reliance Capital Limited	AAA
Tata Sons Limited	AAA
Rural Electrification Corporation Limited	AAA
IOT UTKAL Energy Services Limited	AAA
Sundaram Finance Ltd.	AA+
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>14.13%</b>
ICICI Bank	1.48%
HDFC Bank	1.31%
Reliance Industries Ltd	1.24%
Housing Development Finance Corporation Ltd	1.09%
Tata Consultancy Services Limited	1.02%
Lupin Ltd.	0.78%
State Bank of India	0.73%
Axis Bank Limited	0.71%
ITC Ltd.	0.69%
Larsen & Toubro Limited	0.61%
Adani Ports & Special Economic Zone Ltd	0.52%
Infrastructure Development Finance Company Limited	0.51%
Gateway Distriparks Limited	0.48%
Oil India Limited	0.46%
Multi Commodity Exchange of India Ltd.	0.45%
IRB Infrastructure Developers Limited	0.43%
Hexaware Technologies Limited	0.38%
TATA Motors Ltd	0.38%
HCL Technologies Limited	0.32%
Bharti Airtel Limited	0.30%
Bharat Petroleum Corpn. Limited	0.25%

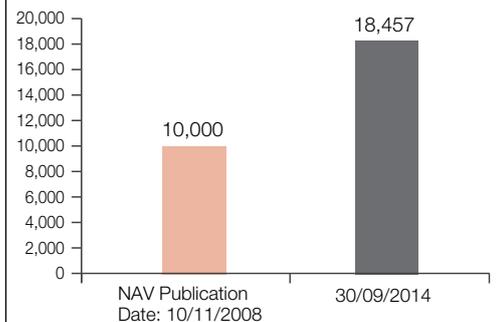
## SECTORAL ALLOCATION



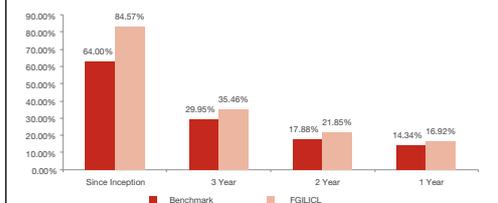
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE PENSION GROWTH FUND

SFIN No. ULIF007201008FUPENGROWT133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

### ASSET ALLOCATION

#### Composition

	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	30%	80%
Equity	20%	70%

### RISK RETURN PROFILE

Risk	High
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

20th October 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	120.29%
Annualised Return	20.42%
CAGR	14.35%

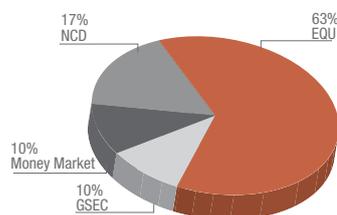
### NAV AS ON 30th Sep 2014

₹22.0293

### Asset Held (₹in Lakhs)

₹857.40

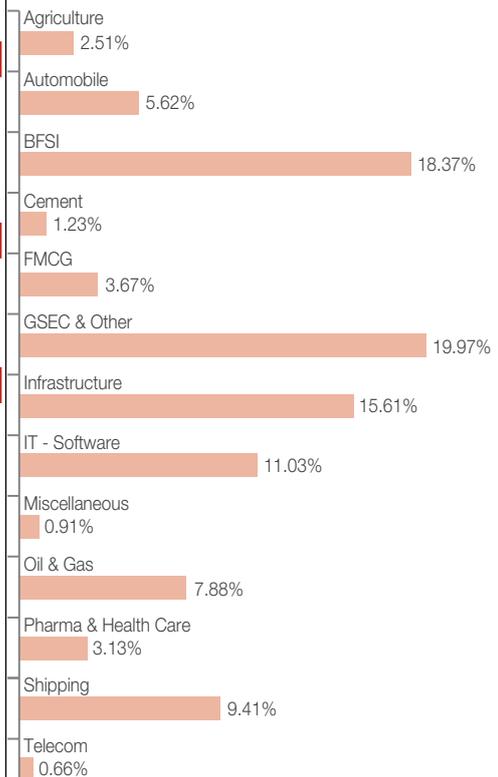
### ASSET ALLOCATION



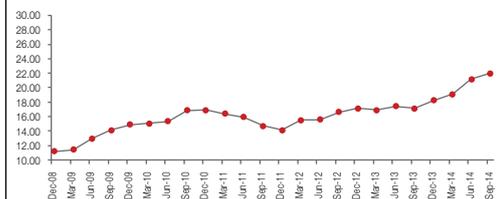
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS 10.27%</b>	
CBLO	10.27%
<b>SECURITIES HOLDINGS</b>	
<b>GOVERNMENT SECURITIES 9.70%</b>	
West Bengal SDL	5.84%
Other	2.63%
Andhra Pradesh SDL	1.23%
<b>SECURITIES RATING HOLDINGS</b>	
<b>CORPORATE DEBT 17.47%</b>	
Great Eastern Shipping Company Ltd	AAA 9.41%
Power Finance Corporation Limited	AAA 8.06%
<b>SECURITIES HOLDINGS</b>	
<b>EQUITY 62.56%</b>	
ICICI Bank	5.52%
Reliance Industries Ltd	5.29%
HDFC Bank	4.73%
Infosys Technologies Ltd.	4.15%
Housing Development Finance Corporation Ltd	4.12%
Larsen & Toubro Limited	3.69%
ITC Ltd.	3.67%
Tata Consultancy Services Limited	3.19%
Lupin Ltd.	2.60%
TATA Motors Ltd	2.05%
State Bank of India	1.71%
Kaveri Seed Company Limited	1.70%
HCL Technologies Limited	1.70%
Axis Bank Limited	1.54%
UltraTech Cement Limited	1.23%
Oil & Natural Gas Corpn Ltd	1.19%
Tech Mahindra Limited	1.16%
Maruti Suzuki India Ltd	0.89%
Hero MotoCorp Limited	0.83%
Hexaware Technologies Limited	0.82%
IL&FS Transportation Networks Limited	0.82%
Jain Irrigation Systems Limited	0.81%
Infrastructure Development Finance Company Limited	0.80%
Mahindra and Mahindra Ltd	0.79%
Multi Commodity Exchange of India Ltd.	0.75%
Oil India Limited	0.71%
Bharat Petroleum Corpn. Limited	0.69%
Bharti Airtel Limited	0.66%
NTPC Limited	0.65%
Adani Ports & Special Economic Zone Ltd	0.65%
Gateway Distriparks Limited	0.60%
Exide Industries Limited	0.59%
Power Finance Corporation Limited	0.55%
Biocon Limited	0.52%
Motherson Sumi Systems Limited	0.46%
IRB Infrastructure Developers Limited	0.40%
Apar Industries Limited	0.32%

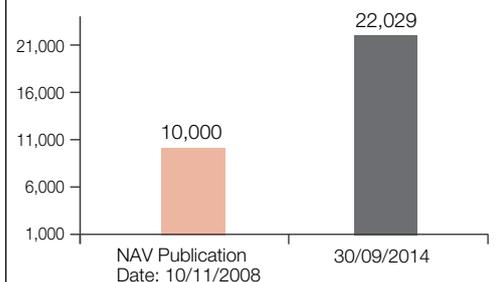
## SECTORAL ALLOCATION



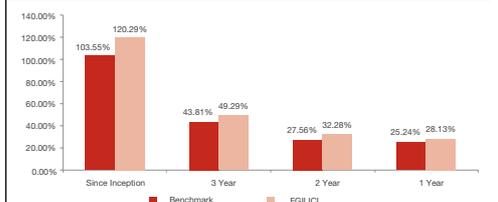
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE PENSION ACTIVE FUND

SFIN No. ULIF008201008FUPENACTIV133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a high probability of negative return.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	40%
Equity	60%	100%

### RISK RETURN PROFILE

Risk	Very High
Return	High

### DATE OF INCEPTION

20th October 2008

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	159.73%
Annualised Return	27.12%
CAGR	17.59%

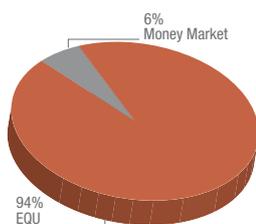
### NAV AS ON 30th Sep 2014

₹25.9733

### Asset Held (₹in Lakhs)

₹3,945.36

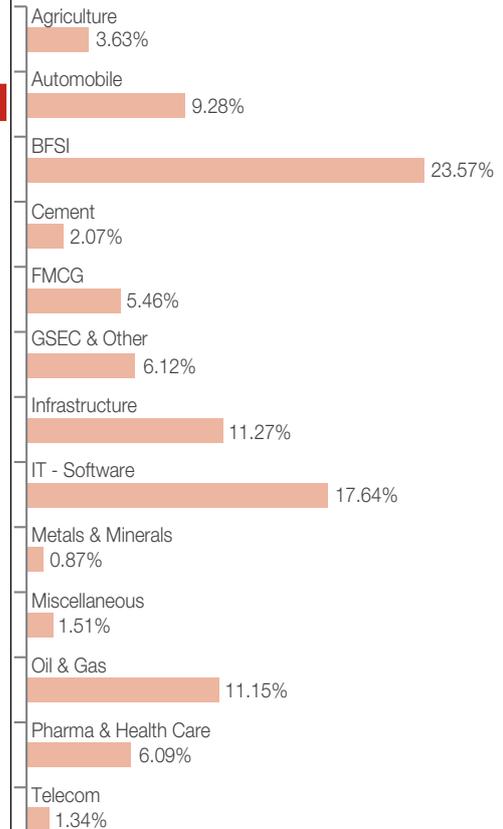
### ASSET ALLOCATION



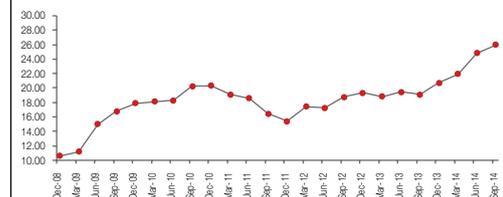
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	
CBLO	5.03%
Other	1.09%
<b>SECURITIES</b>	
<b>EQUITY</b>	
Reliance Industries Ltd	7.87%
ICICI Bank	7.43%
Infosys Technologies Ltd.	6.75%
Tata Consultancy Services Limited	5.81%
Housing Development Finance Corporation Ltd	5.78%
Larsen & Toubro Limited	5.77%
ITC Ltd.	5.46%
HDFC Bank	5.24%
TATA Motors Ltd	3.97%
Lupin Ltd.	3.43%
HCL Technologies Limited	2.80%
State Bank of India	2.63%
Kaveri Seed Company Limited	2.54%
UltraTech Cement Limited	2.07%
Dr. Reddys Laboratories Ltd.	1.90%
Axis Bank Limited	1.88%
Tech Mahindra Limited	1.77%
Oil & Natural Gas Corpn Ltd	1.76%
Infrastructure Development Finance Company Limited	1.53%
Maruti Suzuki India Ltd	1.48%
Hero MotoCorp Limited	1.44%
Bharti Airtel Limited	1.34%
NTPC Limited	1.18%
Mahindra and Mahindra Ltd	1.10%
Jain Irrigation Systems Limited	1.09%
Exide Industries Limited	0.95%
Gateway Distriparks Limited	0.88%
Tata Steel Limited	0.87%
Oil India Limited	0.85%
IL&FS Transportation Networks Limited	0.78%
Biocon Limited	0.76%
Adani Ports & Special Economic Zone Ltd	0.74%
Power Finance Corporation Limited	0.71%
Bharat Petroleum Corpn. Limited	0.66%
Apar Industries Limited	0.64%
Multi Commodity Exchange of India Ltd.	0.61%
IRB Infrastructure Developers Limited	0.56%
Hexaware Technologies Limited	0.51%
Motherson Sumi Systems Limited	0.35%

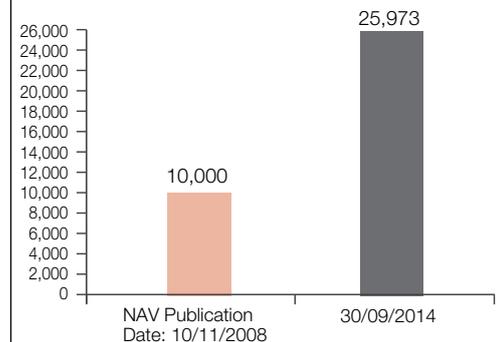
## SECTORAL ALLOCATION



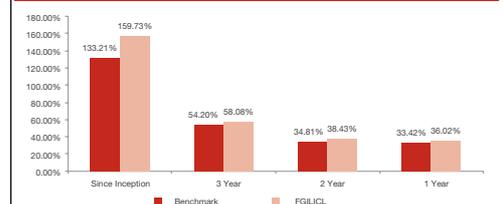
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE DYNAMIC GROWTH FUND

SFIN No. ULIF009121009FUTDYNAGTH133

## ABOUT THE FUND

### OBJECTIVE

To maximise participation in an actively managed, well-diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the Policyholder.

### STRATEGY

Investment in equities and debt instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Investments and Money Market Instruments	0%	100%
Equity	0%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

12th October 2009

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	46.02%
Annualised Return	9.40%
CAGR	8.04%

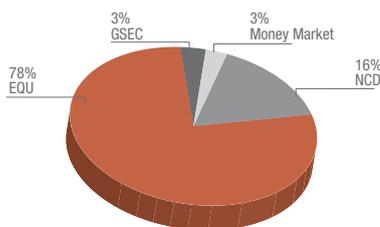
### NAV AS ON 30th Sep 2014

₹14.6017

### Asset Held (₹in Lakhs)

₹5,173.00

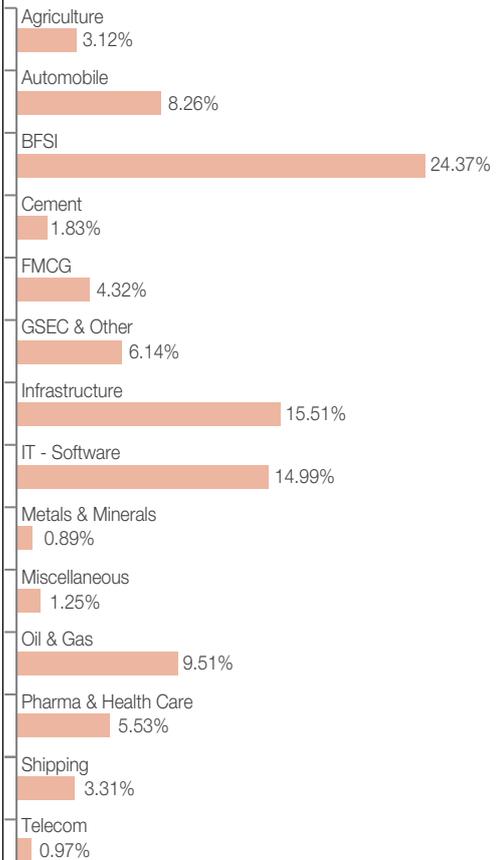
### ASSET ALLOCATION



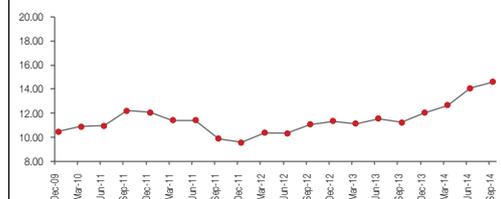
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	<b>2.78%</b>
CBLO	2.78%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>3.36%</b>
Other	2.36%
Maharashtra SDL	0.99%
<b>SECURITIES</b>	<b>RATING HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>15.85%</b>
Great Eastern Shipping Company Ltd	AAA 3.31%
Reliance Gas Transportation Infrastructure Ltd	AAA 0.41%
IL & FS Financial Services Ltd	AAA 5.01%
Tata Sons Limited	AAA 3.21%
Kotak Mahindra Prime Limited	AA+ 1.88%
Mahindra and Mahindra Financial Services Limited	AA 2.03%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>78.01%</b>
Reliance Industries Ltd	6.03%
ICICI Bank	5.90%
Infosys Technologies Ltd.	5.47%
Tata Consultancy Services Limited	4.89%
Larsen & Toubro Limited	4.67%
ITC Ltd.	4.32%
Housing Development Finance Corporation Ltd	3.98%
HDFC Bank	3.71%
Lupin Ltd.	3.48%
TATA Motors Ltd	3.33%
HCL Technologies Limited	2.35%
Kaveri Seed Company Limited	2.10%
State Bank of India	1.94%
UltraTech Cement Limited	1.83%
Oil & Natural Gas Corpn Ltd	1.70%
Tech Mahindra Limited	1.49%
Hero MotoCorp Limited	1.43%
Axis Bank Limited	1.38%
Dr. Reddys Laboratories Ltd.	1.37%
Maruti Suzuki India Ltd	1.36%
Infrastructure Development Finance Company Limited	1.33%
Oil India Limited	1.06%
Jain Irrigation Systems Limited	1.01%
NTPC Limited	1.01%
Bharti Airtel Limited	0.98%
Mahindra and Mahindra Ltd	0.97%
Adani Ports & Special Economic Zone Ltd	0.91%
Gateway Distriparks Limited	0.89%
Tata Steel Limited	0.89%
IL&FS Transportation Networks Limited	0.85%
Exide Industries Limited	0.82%
Hexaware Technologies Limited	0.78%
Bharat Petroleum Corpn. Limited	0.72%
Power Finance Corporation Limited	0.68%
Biocon Limited	0.67%
IRB Infrastructure Developers Limited	0.65%
Apar Industries Limited	0.36%
Motherson Sumi Systems Limited	0.34%
Multi Commodity Exchange of India Ltd.	0.34%

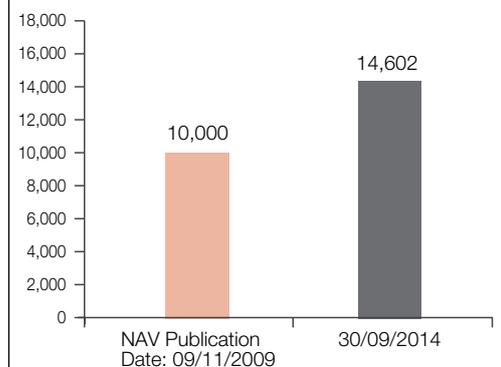
## SECTORAL ALLOCATION



## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON

No comparable benchmark available for the fund

# FUTURE OPPORTUNITY FUND

SFIN No. ULIF012090910FUTOPPORTU133

## ABOUT THE FUND

### OBJECTIVE

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	15%
Money Market, Cash	0%	20%
Equity	80%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

9th September 2010

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	31.84%
Annualised Return	7.87%
CAGR	7.07%

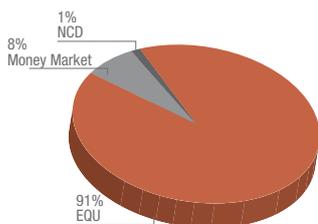
### NAV AS ON 30th Sep 2014

₹13.1840

### Asset Held (₹in Lakhs)

₹17,083.85

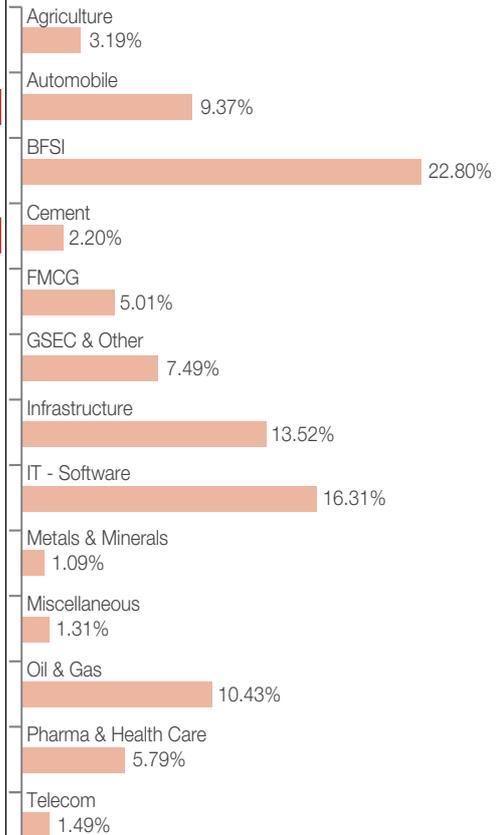
### ASSET ALLOCATION



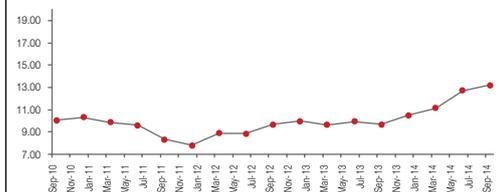
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS	
<b>MONEY MARKET INSTRUMENTS</b> <b>7.49%</b>		
CBLO	5.39%	
Other	2.10%	
SECURITIES	RATING	HOLDINGS
<b>Corporate Debt</b> <b>1.23%</b>		
Reliance Gas Transportation Infrastructure Ltd	AAA	1.23%
SECURITIES	HOLDINGS	
<b>EQUITY</b> <b>91.28%</b>		
ICICI Bank	7.72%	
Reliance Industries Ltd	6.78%	
Infosys Technologies Ltd.	6.20%	
Housing Development Finance Corporation Ltd	5.75%	
Tata Consultancy Services Limited	5.28%	
Larsen & Toubro Limited	5.26%	
ITC Ltd.	5.01%	
TATA Motors Ltd	3.82%	
HDFC Bank	3.75%	
Lupin Ltd.	3.41%	
State Bank of India	2.76%	
HCL Technologies Limited	2.31%	
UltraTech Cement Limited	2.20%	
Kaveri Seed Company Limited	2.19%	
Axis Bank Limited	1.82%	
Tech Mahindra Limited	1.79%	
Infrastructure Development Finance Company Limited	1.69%	
Oil & Natural Gas Corpn Ltd	1.68%	
Maruti Suzuki India Ltd	1.51%	
Hero MotoCorp Limited	1.50%	
Bharti Airtel Limited	1.48%	
Dr. Reddys Laboratories Ltd.	1.46%	
NTPC Limited	1.36%	
Oil India Limited	1.26%	
Adani Ports & Special Economic Zone Ltd	1.20%	
Tata Steel Limited	1.09%	
Mahindra and Mahindra Ltd	1.08%	
IL&FS Transportation Networks Limited	1.07%	
Jain Irrigation Systems Limited	1.00%	
Multi Commodity Exchange of India Ltd.	1.00%	
IRB Infrastructure Developers Limited	0.96%	
Biocon Limited	0.92%	
Exide Industries Limited	0.88%	
Power Finance Corporation Limited	0.76%	
Gateway Distriparks Limited	0.75%	
Hexaware Technologies Limited	0.73%	
Bharat Petroleum Corpn. Limited	0.71%	
Motherson Sumi Systems Limited	0.58%	
Apar Industries Limited	0.56%	

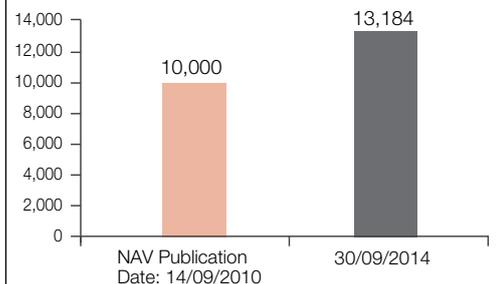
## SECTORAL ALLOCATION



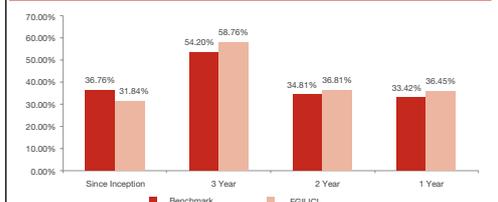
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE APEX FUND

SFIN No. ULIF010231209FUTUREAPEX133

## ABOUT THE FUND

### OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will be also invested to a certain extent in Govt. securities, Corporate Bonds and Money Market Instruments. The risk profile of the fund is high.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	40%
Money Market, Cash	0%	50%
Equity	50%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

23rd December 2009

### FUND PERFORMANCE AS ON 30th Sep 2014

Returns since Publication of NAV	
Absolute Return	53.17%
Annualised Return	11.14%
CAGR	9.35%

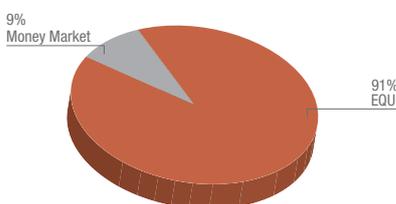
### NAV AS ON 30th Sep 2014

₹15.3171

### Asset Held (₹in Lakhs)

₹2,258.30

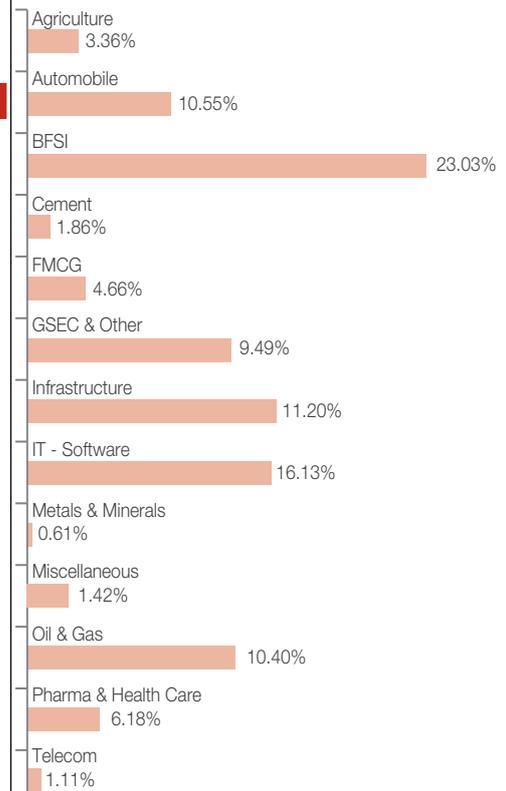
### ASSET ALLOCATION



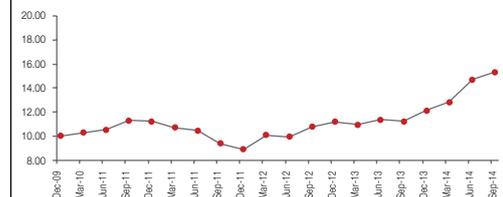
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	<b>9.49%</b>
CBLO	6.35%
Other	3.14%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>90.51%</b>
ICICI Bank	7.24%
Reliance Industries Ltd	6.45%
Infosys Technologies Ltd.	5.71%
Tata Consultancy Services Limited	5.51%
Housing Development Finance Corporation Ltd	5.46%
Larsen & Toubro Limited	5.21%
ITC Ltd.	4.66%
Lupin Ltd.	4.08%
HDFC Bank	4.02%
TATA Motors Ltd	3.77%
State Bank of India	2.80%
HCL Technologies Limited	2.58%
Axis Bank Limited	2.37%
Kaveri Seed Company Limited	2.22%
Oil & Natural Gas Corpn Ltd	1.95%
UltraTech Cement Limited	1.86%
Motherson Sumi Systems Limited	1.75%
Maruti Suzuki India Ltd	1.70%
Infrastructure Development Finance Company Limited	1.64%
Hero MotoCorp Limited	1.45%
Tech Mahindra Limited	1.43%
Dr. Reddys Laboratories Ltd.	1.29%
Oil India Limited	1.21%
Mahindra and Mahindra Ltd	1.21%
Jain Irrigation Systems Limited	1.14%
Multi Commodity Exchange of India Ltd.	1.13%
IL&FS Transportation Networks Limited	1.13%
Bharti Airtel Limited	1.11%
NTPC Limited	1.05%
Adani Ports & Special Economic Zone Ltd	0.98%
Gateway Distriparks Limited	0.91%
Hexaware Technologies Limited	0.89%
Biocon Limited	0.82%
Bharat Petroleum Corpn. Limited	0.78%
Power Finance Corporation Limited	0.73%
Exide Industries Limited	0.68%
Tata Steel Limited	0.61%
Apar Industries Limited	0.51%
IRB Infrastructure Developers Limited	0.46%

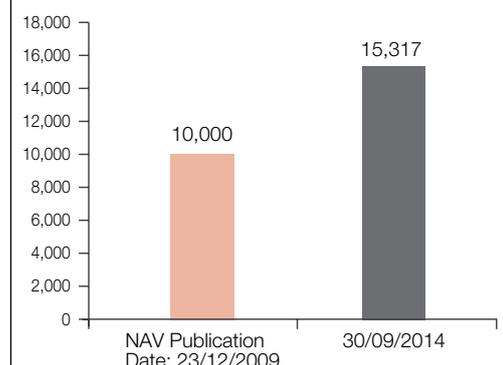
## SECTORAL ALLOCATION



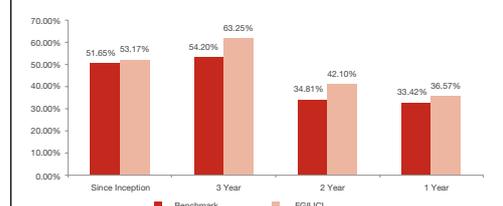
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

# FUTURE NAV GUARANTEE FUND

SFIN No. ULIF011180510NAVGUARANT133

## ABOUT THE FUND

### OBJECTIVE

To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	0%	100%
Equity	0%	100%

### RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

### RATING

The rating of all the Corporate Debt in our portfolio is AA or higher.

### DATE OF INCEPTION

18th May 2010

### FUND PERFORMANCE AS ON 30th Sep 2014

Absolute Return\* 30.38%

### HIGHEST NAV GUARANTEED\*

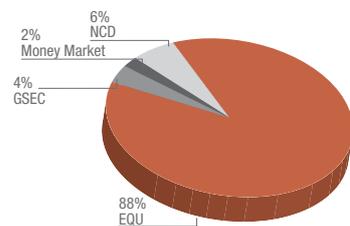
₹13.4019

\*NAV as on 30th Sep 2014 is ₹13.0382

### Asset Held (₹in Lakhs)

₹3,515.03

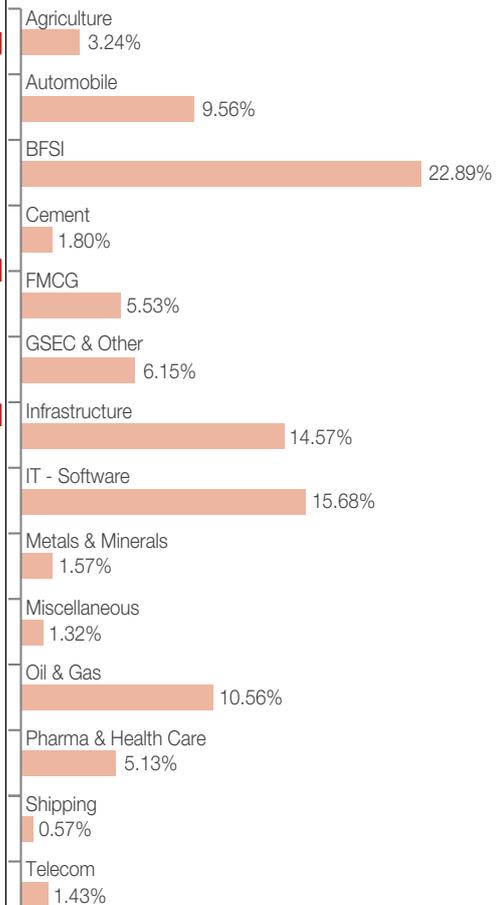
### ASSET ALLOCATION



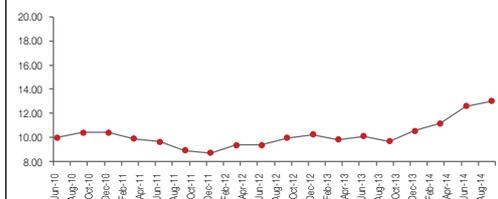
## PORTFOLIO AS ON 30th Sep 2014

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	<b>2.27%</b>
CBLO	2.27%
<b>SECURITIES</b>	<b>RATING HOLDINGS</b>
<b>CORPORATE DEBT</b>	<b>6.27%</b>
Great Eastern Shipping Company Ltd	AAA 0.57%
Reliance Gas Transportation Infrastructure Ltd	AAA 2.40%
IL & FS Financial Services Ltd	AAA 3.01%
Mahindra and Mahindra Financial Services Limited	AA 0.30%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>3.89%</b>
Madhya Pradesh SDL	1.47%
Other	1.27%
West Bengal SDL	1.15%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>87.57%</b>
ICICI Bank	7.18%
Reliance Industries Ltd	6.94%
Tata Consultancy Services Limited	5.76%
Infosys Technologies Ltd.	5.66%
Larsen & Toubro Limited	5.60%
ITC Ltd.	5.53%
Housing Development Finance Corporation Ltd	5.04%
HDFC Bank	4.40%
TATA Motors Ltd	3.74%
State Bank of India	2.92%
HCL Technologies Limited	2.49%
Kaveri Seed Company Limited	2.40%
Oil & Natural Gas Corpn Ltd	2.38%
Lupin Ltd.	2.18%
Axis Bank Limited	2.13%
Dr. Reddys Laboratories Ltd.	2.12%
UltraTech Cement Limited	1.80%
Mahindra and Mahindra Ltd	1.59%
Tata Steel Limited	1.57%
Hero MotoCorp Limited	1.49%
Maruti Suzuki India Ltd	1.48%
Bharti Airtel Limited	1.44%
NTPC Limited	1.31%
Tech Mahindra Limited	1.20%
Infrastructure Development Finance Company Limited	0.98%
Oil India Limited	0.95%
Exide Industries Limited	0.92%
Multi Commodity Exchange of India Ltd.	0.91%
Jain Irrigation Systems Limited	0.84%
Biocon Limited	0.82%
Gateway Distriparks Limited	0.77%
IRB Infrastructure Developers Limited	0.66%
Hexaware Technologies Limited	0.57%
Apar Industries Limited	0.55%
Adani Ports & Special Economic Zone Ltd	0.47%
Motherson Sumi Systems Limited	0.34%
Bharat Petroleum Corpn. Limited	0.28%
IL&FS Transportation Networks Limited	0.15%

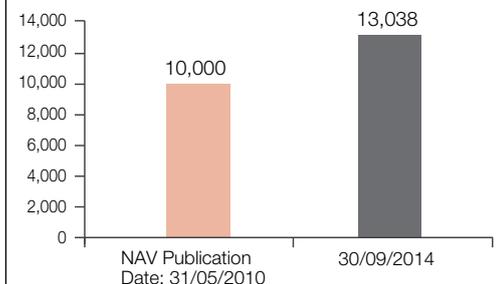
## SECTORAL ALLOCATION



## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON

No comparable benchmark available for the fund

## NOTES

**NOTE:** INSURANCE IS A SUBJECT MATTER OF SOLICITATION

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Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) ARN: FG-L/INV/MKTG/EN/INVTSS September '14-001NL  
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TOTAL INSURANCE SOLUTIONS

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