

PART- A

**FUTURE GENERALI NON - LINKED ACCIDENTAL TOTAL & PERMANENT DISABILITY RIDER  
Non- Par, Non-Linked, Life, Individual, Pure risk (or Savings in case of ROP option) Rider**

This Rider is part and parcel of the Base Policy. Please refer to the Base Policy Contract, Schedule or any Endorsements made to it from time to time and as may be applicable.

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**Definitions & Interpretation**

**Definitions:** The terms defined below are important terms which apply under this Policy. These terms are used with initial capitals in the Policy Document and shall have the meaning ascribed to them below wherever they appear in the Policy Document:

In this Policy, “**you**”, “**your**”, or “**yours**” refers to the Policy owner or the Policyholder.

“**We**”, “**us**”, “**our**”, or “**the Company**” refers to Future Generali India Life Insurance Company Limited, or any of its successors.

The words “**he**”, “**him**” and “**his**” should read “**she**”, “**her**” and “**hers**” wherever required.

- 1) “**Age**” at any time is the Age last birthday, that is, the Age in completed years at that time.
- 2) “**Annualized Premium**” means the premium amount payable in a year excluding the taxes, Rider premiums and underwriting extra premium on Riders, if any, as specified in the Schedule.
- 3) “**Accident**” means a sudden, unforeseen, and involuntary event caused by external, visible and violent means.
- 4) “**Accidental Total & Permanent Disability Benefit (ATPD benefit)**” is the benefit payable under the Rider, in case of Accidental Total & Permanent Disability of the Life Assured, subject to the exclusions as specified under Part C.
- 5) “**Accidental Total and Permanent Disability (ATPD)**” means a life shall be regarded as being totally and permanently disabled under a "3 Activities of Daily Living - Failure" definition of disability, only if that life, due to Accident, has been rendered disabled to such an extent that there are at least 3 of the 6 activities of daily living (as specified under Part C) which that life is unable to perform without the continuous assistance of another person.
- 6) “**Assignment**” is the process of transferring the rights and benefits to an Assignee, in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
- 7) “**Assignee**” is the person to whom the rights and benefits are transferred by virtue of an Assignment, in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
- 8) “**Base Policy**” means the Policy contract to which this Rider is attached.
- 9) “**Bodily Injury**” means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal Injury.
- 10) “**Date of Commencement of Policy**” is the start date of the Policy. The Date of Commencement of Policy is stated in the Policy Schedule.
- 11) “**Grace Period**” for other than single premium policies means the time granted by the Company from the due date of payment of premium, without any penalty or late fee, during which time the Policy is considered to be In-force with the risk cover without any interruption, as per the terms & conditions of the Policy. The Grace

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Period for payment of the premium shall be: fifteen (15) days, where the Policyholder pays the premium on a monthly basis and thirty (30) days in all other cases.

- 12) **“In-force”** means a Policy in which all the due premiums have been paid and the premiums are not outstanding.
- 13) **“Injury”** means Accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.
- 14) **“IRDAI”** means the Insurance Regulatory and Development Authority of India.
- 15) **“Life Assured”** is the person in relation to whom the life / other insurance covers are granted under the Policy.
- 16) **“Maturity Benefit”** means the benefit which is payable on maturity as stated in this Policy Document.
- 17) **“Medical Practitioner”** means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license; but excluding the Physician who is:
  - Insured/Policyholder himself or an agent of the Insured
  - Insurance Agent, business partner(s) or employer/employee of the Insured or
  - A member of the Insured's immediate family.
- 18) **“Nomination”** is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
- 19) **“Nominee”** shall mean the person or persons appointed by the Policyholder to receive the admissible benefits, in the event of death of the Life Assured during the Policy Term.
- 20) **“Policy”** means the contract of insurance entered into between You and Us as evidenced by the Policy Document.
- 21) **“Policyholder”** is the person who takes out the Policy, is the owner of the Policy and is referred to as the 'proposer' in the proposal form. The Policyholder need not necessarily be the same person as the Life Assured.
- 22) **“Policy Anniversary”** refers to the same date each year during the Policy Term, as the Date of Commencement of Policy.
- 23) **“Policy Document”** means this Policy Document, the Proposal Form, the Schedule and any additional information or documentation provided to Us in relation to the proposal form, any endorsements issued by Us and any Riders attached to this Policy.
- 24) **“Rider Term”** means the period specified in the Schedule which is the number of years from the Rider commencement date to the maturity date.
- 25) **“Revival”** means restoration of the Policy, which was discontinued due to the non-payment of premium, by the Company with all the benefits mentioned in this Policy Document, if any, upon the receipt of all the premiums due and other charges or late fee, if any, as per the terms and conditions of this Policy, upon being satisfied as to the continued insurability of the insured or Policyholder on the basis of the information,

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documents and reports furnished by You, in accordance with the Company's Board Approved Underwriting Policy.

- 26) **"Revival Period"** means the period of five (5) consecutive complete years from the date of first unpaid premium.
- 27) **"Regular Premium"** means the amount of premium payable by the Policyholder in a Policy Year, excluding the taxes if any.
- 28) **"Rider"** means a Rider contract which is attached to and forms a part of the Base Policy. The Schedule will specify whether any Riders are applicable under the Base Policy.
- 29) **"Rider Sum Assured"** means an amount payable on occurrence of a specified event covered under the Rider, and is an additional benefit to the benefit under the Base Policy.
- 30) **"ROP"** means Return Of Premium, i.e., return of Total Premiums Paid (excluding any extra premium and taxes, if collected explicitly) upon maturity.
- 31) **"Schedule"** means the Policy Schedule issued by Us for the Base Policy, together with any amendments to the Schedule which may be issued from time to time.
- 32) **"Surrender"** means the withdrawal/termination of the Rider.
- 33) **"Surrender value"** means an amount, if any, that becomes payable on Surrender of a Rider during its term, in accordance with the terms and conditions of the Rider.
- 34) **"Total Premium Paid"** means total of all the premium paid, excluding any extra premium and taxes, if collected explicitly.

**Interpretation:**

- 1) References in this Policy to the singular shall include the plural and vice versa.
- 2) References in this Policy to one gender shall include the other gender.
- 3) References in this Policy to any statutes, rules, regulations or guidelines shall include any re-enactments or amendments to the same.
- 4) Section/paragraph headings are for ease of reference only and shall not have any interpretative value.
- 5) Words and expressions used in this Policy but not defined herein shall, unless the context specifies otherwise, have the same meaning as defined in the Insurance Act 1938, as amended from time to time, and/or the rules/regulations/guidelines made thereunder and as amended from time to time.

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## 1. INTRODUCTION

This document provides details of the terms & conditions of the Policy named in your Policy Schedule. This Policy is provided to you by the Future Generali India Life Insurance Company Ltd. Taken together with your Policy Schedule and any endorsement/s thereon, this document forms the terms of the contract between you and us.

### 1.1 Rider Benefits

#### A. Accidental Total & Permanent Disability (ATPD) Benefits:

In case of Total & Permanent Disability of Life Assured due to an Accident, during the Rider Term provided all due Rider premiums are paid till the date of disability and the Policy is In-force, the Rider Sum Assured is payable.

The Accidental Total & Permanent Disability Benefit is payable if disability persisted continuously for a period of at least 180 days of the occurrence of the Accident and a suitable Medical Practitioner (appointed by the Company) must deem it permanent.

The Life Assured shall be regarded as being totally and permanently disabled only if the Life Assured has been declared disabled to such an extent that there are at least 3 of the 6 activities of daily living which the Life Assured is unable to perform without a continuous assistance of another person.

- i. The activities of daily living are:
  - (a) Washing; the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means,
  - (b) Dressing; the ability to put on, take off, secure, and unfasten all garments and, as appropriate, any braces, artificial limbs, or other surgical appliances,
  - (c) Transferring; the ability to move from a bed to an upright chair or wheelchair and vice versa,
  - (d) Mobility; the ability to move indoors from room to room on level surfaces,
  - (e) Continence; the ability to control bowel and bladder function so as to maintain a satisfactory level of personal hygiene,
  - (f) Feeding; the ability to feed oneself once food has been prepared and made available.
- ii. The Policyholder has following options to receive Rider Sum Assured:
  - (a) Lump sum benefit- Rider Sum Assured will be payable as lump sum.
  - (b) Income for the income period chosen (from 2 to 10 years) - The income will be paid starting from the date of occurrence of insured event at a frequency (Yearly / Half Yearly / Quarterly / Monthly) and for the income period chosen. The payment frequency can't be changed once the regular income commences.
  - (c) Combination of lump sum and income for the income period chosen (from 2 to 10 years)

The default option to receive Rider Sum Assured is lump-sum benefit. The Policyholder can change it to any of the options during the Rider Term but before the occurrence of insured event.

The regular income instalments for frequencies other than annual shall be as specified below, where the yearly income below refers to the regular income payable in respect of annual frequency:

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Frequency	Income instalment (per frequency)
Half-yearly	98% of Yearly Income x ½
Quarterly	97% of Yearly Income x ¼
Monthly	96% of Yearly Income x 1/12

The Rider will terminate on payment of Rider Sum Assured.

**B. Maturity Benefit:**

- (a) ROP option - The Policyholder will get Total Premiums Paid (excluding any extra premium and taxes, if collected explicitly) upon maturity, if there was no Rider claim made during the Rider Term.
- (b) Without ROP option – No Maturity Benefit shall be payable

**C. Exclusions:**

Rider Sum Assured will not be paid if the Accident is caused under any of the following circumstances-

- (a) Intentional self-inflicted Injury, attempted suicide, while sane or insane;
- (b) Life Assured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a doctor;
- (c) War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- (d) Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organization.
- (e) Participation by the Life Assured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a Scheduled timetable;
- (f) Participation by the Life Assured in a criminal or unlawful act with illegal or criminal intent;
- (g) Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping;
- (h) Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or Accident arising from such nature.
- (i) Any other exclusion that forms a part of Policy Document will also apply.

**2. Premium**

**2.1 Payment of Premium**

Instalment premiums are required to be paid on the premium due dates until such time as stipulated in the Policy Schedule.

The premiums shall be deemed to have been paid only when they have been received at the Company's head office or any other office authorized by it for that purpose.

The premiums shall be adjusted on the due date where they have been received on or before the due date. If received after the due date, they will be adjusted on the date of such receipt.

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**2.2 Change in Premium Payment Frequency**

- a) Single premium – Not Applicable
- b) Regular / Limited premium – As per Base Policy.

**2.3 Grace Period**

Grace Period means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fees, during which time the Policy is considered to be In-force with the risk cover without any interruption, as per the terms & conditions of the Policy. The Grace Period for payment of the premium for all types of life insurance policies shall be fifteen (15) days, where the Policyholder pays the premium on a monthly basis and thirty (30) days in all other cases. The Policy will remain In-force during the Grace Period.

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**1. NON-FORFEITURE PROVISIONS:**

**1.1 Lapse:**

Regular / Limited Pay:

- (a) If all due Rider premiums for the first Policy year has not been paid in full within the Grace Period, the Rider shall lapse and will have no value.
- (b) All risk cover ceases while the Rider is in lapsed status.
- (c) The Policyholder has the option to revive a lapsed Rider within five (5) years (along with Base Policy) from the due date of first unpaid premium.
- (d) In case the Rider is not revived during the Revival Period, no benefit shall be payable at the end of Revival Period and the Rider will terminate thereafter.

Single Pay:

Not Applicable

**1.2 Paid-up Benefit:**

ROP option:

- (a) If after the receipt of due instalment premiums for first (1) or more Policy years in full, any subsequent instalment premium remains unpaid upon the expiry of the Grace Period, this Policy will be converted into a reduced paid-up Policy.
- (b) If this Policy is converted into a reduced paid-up Policy, Rider Sum Assured and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the Policy and shall be payable in the manner set out in the ATPD Benefit and Maturity Benefit provisions in the Part C above.
- (c) Paid up Maturity Benefit = (Number of Rider premiums paid / Total number of Rider premiums payable) \* Maturity Benefit
- (d) Paid up Rider Sum Assured on Accidental Total & Permanent Disability= (Number of Rider premiums paid / Total number of Rider premiums payable) \* Rider Sum Assured

Without ROP option:

Not Applicable

**1.3 Surrender Benefit**

- (a) You may Surrender this Rider at any time within the Rider Term. Upon Surrender, you will be eligible for Surrender Value, if any, as per the provisions given under this clause.
- (b) The Rider acquires a Surrender Value after completion of first Policy year provided one full year premium has been received. Once this Rider has acquired a Surrender Value, the Rider or the reduced paid-up Rider may be Surrendered during the Rider Term and We will pay You the Surrender Value.
- (c) The Surrender Value on this Rider shall be the Special Surrender Value or the Guaranteed Surrender Value, whichever is higher, as defined below.



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**i. Guaranteed Surrender Value (GSV)**

Without ROP option:

Not Applicable

With ROP option:

GSV factor x Total Premiums Paid (excluding loading for modal premiums and discount)

GSV factors for regular premium and limited premium:

Policy Year	GSV rates
1	0%
2	30%
3	35%
4 to 7	50%
8 to (Rider Term - 2)	Interpolation between (Rider Term 7) to (Rider Term - 1)
(Rider Term - 1)	90%
Rider Term	90%

GSV factors for single premium:

Policy year	GSV rates
1	75%
2	75%
3	75%
4 to (Rider Term - 2)	Interpolation between (Rider Term 3) to (Rider Term - 1)
(Rider Term-1)	90%
Rider Term	90%

**ii. Special Surrender Value (SSV)**

The Rider acquires a Special Surrender Value immediately after the Rider is issued in case of single pay and after completion of first Policy year provided one full year premium has been received in case of limited & regular pay.

Without ROP option:

Regular pay - No benefit is payable

Single / Limited pay -  $75\% * (\text{Total Premiums Paid}) * (1 - \text{Rider premium paying term} / \text{Rider Term}) * (\text{Balance Rider Term} / \text{Rider Term})$ .

With ROP option:

SSV Factor for Maturity Benefit\* Paid up Maturity Benefit+ SSV Factor for ATPD benefit \* Paid up Rider Sum Assured

Special Surrender Value (SSV) shall be based on the Company's expectation of future financial and demographic conditions and may be reviewed annually by the Company in accordance with the applicable IRDAI regulations in this behalf.

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**1.4 Revival:**

Regular / Limited Pay:

- (a) Revival Period means the period of five (5) consecutive years from the due date of first unpaid Rider premium during which period the Policyholder is entitled to revive the Rider which was discontinued due to the non-payment of premium.
- (b) Revival of a Policy cannot be done once the Rider Term is over.
- (c) The Revival will be considered on receipt of application from the Policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue Rider premiums with interest, if any. The Company, however, reserves the right to accept at original terms, accept with modified terms or decline the Revival of a discontinued Rider. The Revival of the discontinued Rider shall take effect only after the same is approved by the Company and is specifically communicated to the Policyholder.
- (d) The interest rate applicable on Revival should be the same as that applicable in the Base Policy.
- (e) The Rider cannot be revived independently and can only be revived along with the Revival of the Base Policy.

Single Pay:

Not Applicable

**1.5 Alterations in Rider Sum Assured**

The Policyholder may increase/decrease Rider Sum Assured within the range of minimum and maximum Rider Sum Assured allowed and further subject to IRDAI regulations, 2024, as amended from time to time. The Rider Sum Assured shall not exceed the sum assured of the Base Policy. Any increase/decrease in Rider Sum Assured can only be done on the Policy Anniversary of the Base Policy.

**1.6 Free Look Period**

Same as Base Policy.

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**Applicable Charges, Funds & Fund Options**

Not applicable

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**General Terms & Conditions**

**1. FRAUD AND MISSTATEMENT**

As per Base Policy

**2. STATEMENT OF AGE**

As per Base Policy

**3. THE POLICYHOLDER'S RIGHTS**

As per Base Policy

**3. ASSIGNMENT AND TRANSFER OF INSURANCE POLICIES**

As per Base Policy.

**4. NOMINATION BY POLICYHOLDER**

As per Base Policy.

**5. Loss of Policy Document**

As per Base Policy

**7. CLAIM PROCEDURES:**

As per Base Policy

**8. Termination of the Policy**

This Rider will cease immediately and automatically on the happening of the earliest of any of the following event:

- a) on the date of payment of the entire Death Benefit upon the death of the Life Assured;
- b) on the date of payment of the amount as per suicide clause
- c) on the date of payment of Maturity Benefit
- d) on the date of payment of Surrender Value of this Policy;
- e) on the date of receipt of Free Look request in accordance with Part D of the Base Policy;
- f) on the payment of insured benefit.

**9. RESTRICTIONS ON TRAVEL, RESIDENCE AND OCCUPATION**

As per Base Policy.

**10. Governing Law and Jurisdiction**

As per Base Policy

**11. APPLICABLE LAW**

As per Base Policy.

**12. ADDRESS OF COMPANY FOR CORRESPONDENCE**

As per Base Policy.

**13. ELECTRONIC TRANSACTION:**

As per Base Policy.

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**14. POLICY CURRENCY:**

As per Base Policy.

**15. LEGISLATIVE CHANGES**

As per Base Policy.

**16. APPLICABLE TAXES AND DUTIES**

As per Base Policy.

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**Future Generali India Life Insurance Company Limited**

IRDAI Registration No. 133; CIN No:  
U66010MH2006PLC165288

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**1. GRIEVANCE REDRESSAL PROCEDURE & LIST OF INSURANCE OMBUDSMEN**

As per Base Policy

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Final Policy Document

UIN: 133B056V01

Dated:

Future Generali Non - Linked Accidental Total & Permanent Disability Rider