

PERFORMANCE AT A GLANCE

| INDIVIDUAL | Future Secure | | | Future Income | | | Future Balance | | | Future Maximise | | |
|-----------------|-----------------|----------------------|-------|-----------------|----------------------|-------|-----------------|----------------------|-------|-----------------|----------------------|-------|
| | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR |
| Since Inception | 121.65% | 12.74% | 8.69% | 138.24% | 14.48% | 9.52% | 107.32% | 11.24% | 7.94% | 135.64% | 14.21% | 9.39% |

| INDIVIDUAL | Future Pension Secure | | | Future Pension Balance | | | Future Pension Growth | | | Future Pension Active | | |
|-----------------|-----------------------|----------------------|-------|------------------------|----------------------|--------|-----------------------|----------------------|--------|-----------------------|----------------------|--------|
| | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR |
| Since Inception | 139.37% | 14.96% | 9.82% | 146.04% | 15.68% | 10.15% | 191.89% | 20.60% | 12.19% | 236.94% | 25.44% | 13.93% |

| | INDIVIDUAL | Future Dynamic Growth | | |
|--|------------|-----------------------|----------------------|--------|
| | | Absolute Return | Simple Annual Return | CAGR |
| | | Since Inception | 95.08% | 11.43% |

| | INDIVIDUAL | Future NAV Guarantee Fund | | | HighestNAVGuaranteed 15.6875 |
|--|------------|---------------------------|----------------------|-------|------------------------------|
| | | Absolute Return | Simple Annual Return | CAGR | |
| | | Absolute Return | 52.66% | 6.79% | |

| INDIVIDUAL | Future Apex | | | | INDIVIDUAL | Future Opportunity Fund | | |
|-----------------|-----------------|----------------------|-------|--|-----------------|-------------------------|----------------------|-------|
| | Absolute Return | Simple Annual Return | CAGR | | | Absolute Return | Simple Annual Return | CAGR |
| Since Inception | 106.33% | 12.98% | 9.24% | | Since Inception | 71.40% | 9.56% | 7.48% |

| Group | Future Group Balance | | | Future Group Maximise | | |
|-----------------|----------------------|----------------------|-------|-----------------------|----------------------|-------|
| | Absolute Return | Simple Annual Return | CAGR | Absolute Return | Simple Annual Return | CAGR |
| Since Inception | 95.24% | 11.83% | 8.66% | 109.43% | 12.54% | 8.84% |

ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|----------------------------|--------|---------|--------|
| Fixed Interest Investments | 0.00% | 40.00% | 0.00% |
| Cash and Money Market | 0.00% | 50.00% | 2.98% |
| Equity | 50.00% | 100.00% | 97.02% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|---------|
| Absolute Return | 106.33% |
| Simple Annual Return | 12.98% |
| CAGR Return | 9.24% |

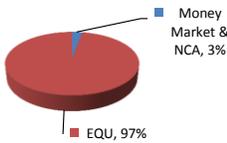
NAV as on 28th Feb 2018

20.63288

AUM as on 28th Feb 2018 (Rs. In Lakhs)

2,110.53

ASSET ALLOCATION



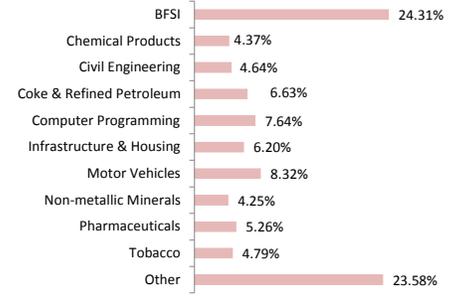
PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 2.98% |

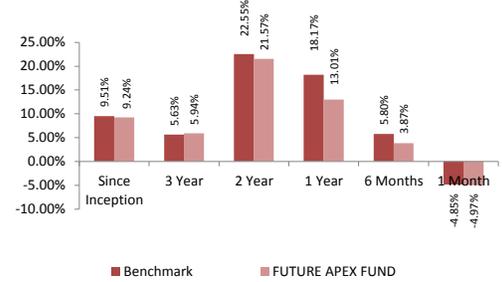
| SECURITIES | HOLDINGS |
|---------------|---------------|
| EQUITY | 97.02% |

| | |
|---------------------------------------|--------|
| Kotak Mahindra MF - Kotak Banking ETF | 6.68% |
| HDFC Bank Ltd. | 5.68% |
| HDFC Ltd. | 4.83% |
| ITC Ltd. | 4.79% |
| Reliance Industries Ltd. | 4.78% |
| Infosys Technologies Ltd. | 4.58% |
| Larsen & Toubro Ltd. | 4.18% |
| Maruti Suzuki India Ltd. | 3.25% |
| ICICI Bank Ltd. | 2.53% |
| Hindustan Unilever | 2.39% |
| Bharti Airtel Ltd. | 2.25% |
| TATA Consultancy Services Ltd. | 2.08% |
| Sun Pharmaceuticals Industries Ltd. | 2.01% |
| State Bank of India | 1.75% |
| TATA Motors Ltd. | 1.75% |
| Oil & Natural Gas Corporation Ltd. | 1.63% |
| IndusInd Bank Ltd. | 1.58% |
| Yes Bank Ltd. | 1.52% |
| Hero MotoCorp Ltd. | 1.50% |
| Mahindra and Mahindra Ltd. | 1.48% |
| Bharat Electronics Ltd. | 1.47% |
| Indian Oil Corporation Ltd. | 1.36% |
| Engineers India Limited | 1.36% |
| UltraTech Cement Ltd. | 1.34% |
| Power Finance Corporation Ltd. | 1.33% |
| Other | 28.92% |

SECTORAL ALLOCATION

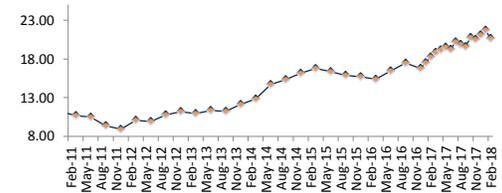


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|----------------------------|--------|---------|--------|
| Fixed Interest Investments | 0.00% | 15.00% | 0.00% |
| Cash and Money Market | 0.00% | 20.00% | 1.95% |
| Equity | 80.00% | 100.00% | 98.05% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on

28th Feb 2018

Returns since Publication of NAV

| | |
|----------------------|--------|
| Absolute Return | 71.40% |
| Simple Annual Return | 9.56% |
| CAGR Return | 7.48% |

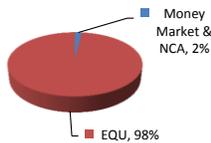
NAV as on 28th Feb 2018

17.13988

AUM as on 28th Feb 2018 (Rs. In Lakhs)

9,710.78

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

SECURITIES

MONEY MARKET INSTRUMENTS & NCA

HOLDINGS

1.95%

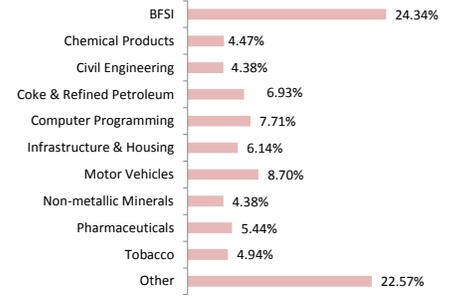
SECURITIES

EQUITY

98.05%

Kotak Mahindra MF - Kotak Banking ETF
HDFC Bank Ltd.
HDFC Ltd.
ITC Ltd.
Reliance Industries Ltd.
Infosys Technologies Ltd.
Larsen & Toubro Ltd.
Maruti Suzuki India Ltd.
ICICI Bank Ltd.
Bharti Airtel Ltd.
Hindustan Unilever
TATA Motors Ltd.
TATA Consultancy Services Ltd.
Sun Pharmaceuticals Industries Ltd.
Oil & Natural Gas Corporation Ltd.
Indian Oil Corporation Ltd.
State Bank of India
Yes Bank Ltd.
Bharat Electronics Ltd.
Hero MotoCorp Ltd.
Power Finance Corporation Ltd.
Mahindra and Mahindra Ltd.
Aditya Birla Capital Ltd.
UltraTech Cement Ltd.
IndusInd Bank Ltd.
Other

SECTORAL ALLOCATION

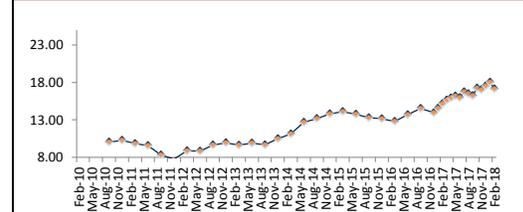


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY
Investment in equities and debt instruments.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--|-------|---------|--------|
| Money Market Instruments, Government Bonds and Corporate Bonds | 0.00% | 100.00% | 2.14% |
| Equity | 0.00% | 100.00% | 97.86% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|--------|
| Absolute Return | 95.08% |
| Simple Annual Return | 11.43% |
| CAGR Return | 8.37% |

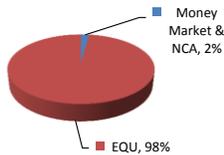
NAV as on 28th Feb 2018

19.50774759

AUM as on 28th Feb 2018 (Rs. In Lakhs)

1,992.88

ASSET ALLOCATION

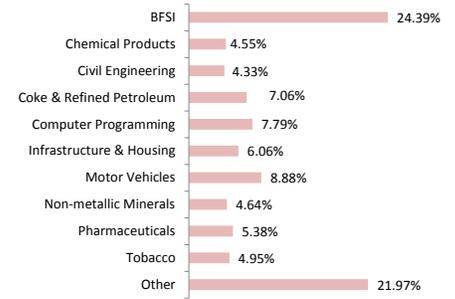


PORTFOLIO AS ON 28th Feb 2018

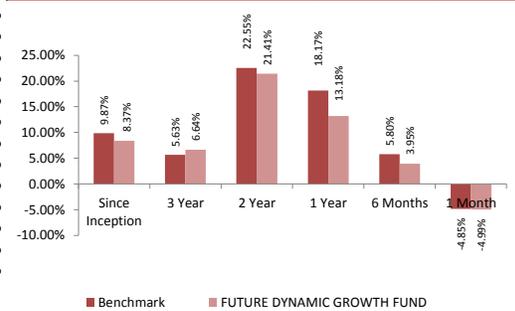
| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 2.14% |

| SECURITIES | HOLDINGS |
|---------------------------------------|---------------|
| EQUITY | 97.86% |
| Kotak Mahindra MF - Kotak Banking ETF | 6.02% |
| HDFC Bank Ltd. | 5.89% |
| ITC Ltd. | 4.95% |
| Reliance Industries Ltd. | 4.94% |
| HDFC Ltd. | 4.91% |
| Infosys Technologies Ltd. | 4.65% |
| Larsen & Toubro Ltd. | 4.33% |
| Maruti Suzuki India Ltd. | 3.34% |
| ICICI Bank Ltd. | 2.44% |
| Hindustan Unilever | 2.36% |
| Bharti Airtel Ltd. | 2.27% |
| TATA Motors Ltd. | 2.18% |
| TATA Consultancy Services Ltd. | 2.17% |
| Sun Pharmaceuticals Industries Ltd. | 2.08% |
| State Bank of India | 1.79% |
| Oil & Natural Gas Corporation Ltd. | 1.67% |
| Indian Oil Corporation Ltd. | 1.61% |
| Yes Bank Ltd. | 1.60% |
| IndusInd Bank Ltd. | 1.54% |
| Mahindra and Mahindra Ltd. | 1.53% |
| Hero MotoCorp Ltd. | 1.49% |
| Aditya Birla Capital Ltd. | 1.46% |
| Power Finance Corporation Ltd. | 1.45% |
| Bharat Electronics Ltd. | 1.44% |
| UltraTech Cement Ltd. | 1.44% |
| Other | 28.33% |

SECTORAL ALLOCATION

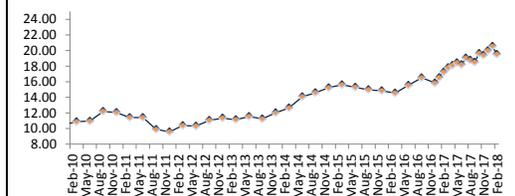


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|----------------------------|--------|--------|--------|
| Fixed Interest Investments | 10.00% | 50.00% | 15.28% |
| Money Market and Cash | 0.00% | 40.00% | 2.47% |
| Equity | 50.00% | 90.00% | 82.25% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

28th Feb 2018

Returns since Publication of NAV

| | |
|----------------------|---------|
| Absolute Return | 135.64% |
| Simple Annual Return | 14.21% |
| CAGR Return | 9.39% |

NAV as on 28th Feb 2018

23.56377

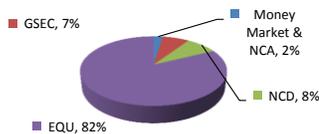
AUM as on 28th Feb 2018 (Rs. In Lakhs)

8,406.72

Modified Duration (In Years)

5.36

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 2.47% |

| SECURITIES | HOLDINGS |
|------------------------------|--------------|
| GOVERNMENT SECURITIES | 6.98% |

| | |
|-------------------------------------|-------|
| 8.38% Tamil Nadu SDL 27/01/2026 | 2.41% |
| 8.67% Karnataka SDL 24/02/2026 | 1.21% |
| 8.97% Central Government 05/12/2030 | 1.02% |
| 6.79% Central Government 15/05/2027 | 0.88% |
| 8.17% Central Government 01/12/2044 | 0.61% |
| 7.77% Kerala SDL 01/03/2027 | 0.58% |
| Other | 0.28% |

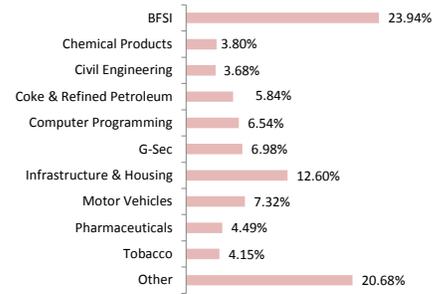
| SECURITIES | HOLDINGS |
|-----------------------|--------------|
| CORPORATE DEBT | 8.30% |

| | |
|--|-------|
| 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 | 3.42% |
| 7.9% Reliance Ports & Terminals Ltd. 18/11/2026 | 1.96% |
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 1.02% |
| 8.45% Bajaj Finance Limited 2026 29/09/2026 | 0.72% |
| 7.90% Inland Waterways Authority of India 03/03/2027 | 0.58% |
| Other | 0.61% |

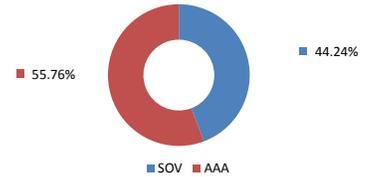
| SECURITIES | HOLDINGS |
|---------------|---------------|
| EQUITY | 82.25% |

| | |
|---------------------------------------|--------|
| HDFC Bank Ltd. | 5.77% |
| HDFC Ltd. | 4.40% |
| ITC Ltd. | 4.15% |
| Reliance Industries Ltd. | 4.15% |
| Infosys Technologies Ltd. | 3.93% |
| Larsen & Toubro Ltd. | 3.68% |
| Kotak Mahindra MF - Kotak Banking ETF | 3.58% |
| ICICI Bank Ltd. | 2.89% |
| Maruti Suzuki India Ltd. | 2.77% |
| Hindustan Unilever | 1.96% |
| Bharti Airtel Ltd. | 1.86% |
| TATA Motors Ltd. | 1.79% |
| TATA Consultancy Services Ltd. | 1.76% |
| Sun Pharmaceuticals Industries Ltd. | 1.75% |
| State Bank of India | 1.56% |
| Yes Bank Ltd. | 1.48% |
| Oil & Natural Gas Corporation Ltd. | 1.40% |
| IndusInd Bank Ltd. | 1.32% |
| Indian Oil Corporation Ltd. | 1.31% |
| Bharat Electronics Ltd. | 1.27% |
| Mahindra and Mahindra Ltd. | 1.26% |
| Hero MotoCorp Ltd. | 1.23% |
| Power Finance Corporation Ltd. | 1.21% |
| UltraTech Cement Ltd. | 1.20% |
| Aditya Birla Capital Ltd. | 1.19% |
| Other | 23.39% |

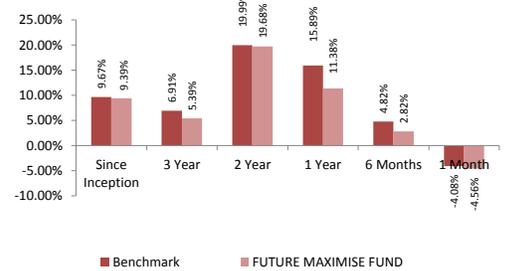
SECTORAL ALLOCATION



Debt Rating Profile

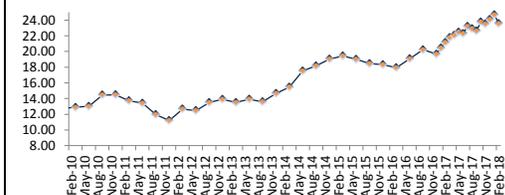


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|----------------------------|--------|--------|--------|
| Fixed Interest Investments | 40.00% | 70.00% | 42.86% |
| Money Market and Cash | 0.00% | 30.00% | 3.66% |
| Equity | 30.00% | 60.00% | 53.49% |

RISK RETURN PROFILE

| | |
|--------|----------|
| Risk | Moderate |
| Return | High |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|---------|
| Absolute Return | 107.32% |
| Simple Annual Return | 11.24% |
| CAGR Return | 7.94% |

NAV as on 28th Feb 2018

20.7318

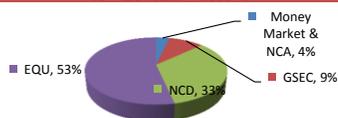
AUM as on 28th Feb 2018 (Rs. In Lakhs)

8,104.60

Modified Duration (In Years)

4.71

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 3.66% |

| SECURITIES | HOLDINGS |
|------------------------------|--------------|
| GOVERNMENT SECURITIES | 9.44% |

| | |
|---------------------------------------|-------|
| 6.79% Central Government 15/05/2027 | 3.95% |
| 8.83% Central Government 12/12/2041 | 2.05% |
| 8.29% West Bengal SDL 2028 21/02/2028 | 1.49% |
| 8.00% KARNATAKA SDL 2028 17/01/2028 | 1.05% |
| 7.77% Kerala SDL 01/03/2027 | 0.60% |
| Other | 0.30% |

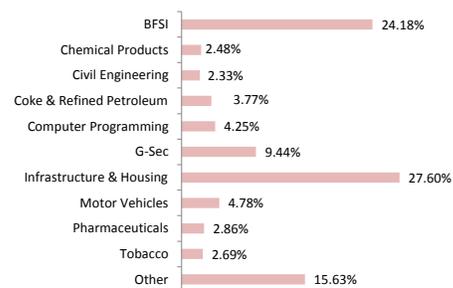
| SECURITIES | HOLDINGS |
|-----------------------|---------------|
| CORPORATE DEBT | 33.42% |

| | |
|--|-------|
| 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 | 6.56% |
| 10.75% Reliance Capital Ltd. 12/08/2021 | 5.96% |
| 9.98% IL&FS Financial Services Ltd. 05/12/2021 | 4.58% |
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 3.82% |
| 9.7% LNT Infra Debt Funds Ltd. 10/06/2024 | 3.60% |
| 7.95% Reliance Ports & Terminals Ltd. 28/10/2026 | 2.40% |
| 7.9% Reliance Ports & Terminals Ltd. 18/11/2026 | 2.03% |
| 8.75% Bajaj Finance Ltd. 14/08/2026 | 2.01% |
| 8.52% Hero FinCorp Ltd. 18/06/2027 | 1.22% |
| 7.90% Inland Waterways Authority of India 03/03/2027 | 0.60% |
| Other | 0.63% |

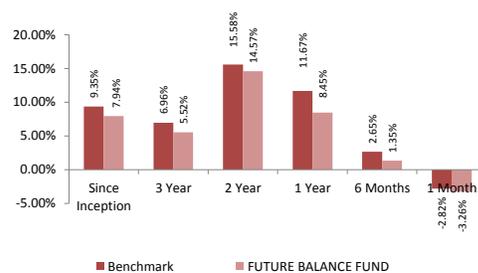
| SECURITIES | HOLDINGS |
|---------------|---------------|
| EQUITY | 53.49% |

| | |
|---------------------------------------|--------|
| HDFC Bank Ltd. | 3.62% |
| HDFC Ltd. | 2.92% |
| ITC Ltd. | 2.69% |
| Reliance Industries Ltd. | 2.66% |
| Infosys Technologies Ltd. | 2.53% |
| Kotak Mahindra MF - Kotak Banking ETF | 2.46% |
| Larsen & Toubro Ltd. | 2.33% |
| ICICI Bank Ltd. | 1.92% |
| Maruti Suzuki India Ltd. | 1.77% |
| Hindustan Unilever | 1.31% |
| TATA Motors Ltd. | 1.20% |
| Bharti Airtel Ltd. | 1.18% |
| TATA Consultancy Services Ltd. | 1.12% |
| Sun Pharmaceuticals Industries Ltd. | 1.09% |
| State Bank of India | 1.00% |
| Yes Bank Ltd. | 0.98% |
| Oil & Natural Gas Corporation Ltd. | 0.90% |
| Indian Oil Corporation Ltd. | 0.86% |
| IndusInd Bank Ltd. | 0.85% |
| Mahindra and Mahindra Ltd. | 0.84% |
| Bharat Electronics Ltd. | 0.80% |
| Hero MotoCorp Ltd. | 0.78% |
| Aditya Birla Capital Ltd. | 0.77% |
| Power Finance Corporation Ltd. | 0.77% |
| UltraTech Cement Ltd. | 0.77% |
| Other | 15.38% |

SECTORAL ALLOCATION

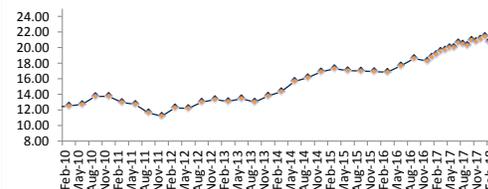


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------|-------|---------|--------|
| Fixed Income including | 0.00% | 100.00% | 70.55% |
| Money Market Instruments | | | |
| Equity | 0.00% | 100.00% | 29.45% |

RISK RETURN PROFILE

| | |
|--------|---------------|
| Risk | Low to medium |
| Return | Low to medium |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|--------|
| Absolute Return | 52.66% |
| Simple Annual Return | 6.79% |
| CAGR Return | 5.61% |

HIGHEST NAV GUARANTEED

15.6875

NAV as on 28th Feb 2018

15.26601

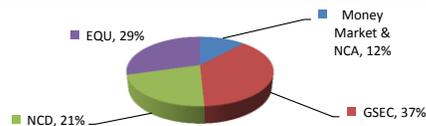
AUM as on 28th Feb 2018 (Rs. In Lakhs)

1,642.95

Modified Duration (In Years)

3.23

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

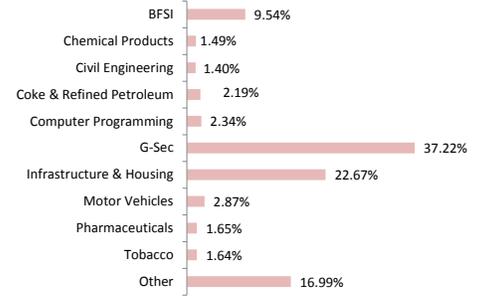
| SECURITIES | HOLDINGS |
|---|---------------|
| MONEY MARKET INSTRUMENTS & NCA | 11.99% |

| SECURITIES | HOLDINGS |
|-------------------------------------|---------------|
| GOVERNMENT SECURITIES | 37.22% |
| 8.72% Andhra Pradesh SDL 06/02/2023 | 12.66% |
| 8.87% Tamil Nadu SDL 16/10/2024 | 6.37% |
| 8.08% West Bengal SDL 25/02/2025 | 4.90% |
| 8.15% Gujarat SDL 23/09/2025 | 4.28% |
| 9.4% Madhya Pradesh SDL 30/01/2024 | 3.25% |
| 8.94% Gujarat SDL 24/09/2024 | 3.20% |
| 8.98% West Bengal SDL 23/07/2024 | 2.56% |

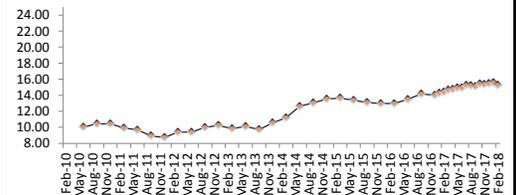
| SECURITIES | HOLDINGS |
|---|---------------|
| CORPORATE DEBT | 21.34% |
| 8.7% HDFC Ltd. 18/05/2020 | 7.43% |
| 8.75% LIC Housing Finance Ltd. 12/02/2021 | 6.22% |
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 5.20% |
| 8.38% Power Finance Corporation Ltd. 27/04/2020 | 1.85% |
| 10.5% M&M Financial Services Ltd. 13/12/2021 | 0.65% |

| SECURITIES | HOLDINGS |
|-------------------------------------|---------------|
| EQUITY | 29.45% |
| HDFC Bank Ltd. | 2.31% |
| ITC Ltd. | 1.64% |
| Reliance Industries Ltd. | 1.61% |
| Infosys Technologies Ltd. | 1.46% |
| Larsen & Toubro Ltd. | 1.40% |
| ICICI Bank Ltd. | 1.29% |
| Maruti Suzuki India Ltd. | 1.09% |
| TATA Motors Ltd. | 0.82% |
| HDFC Ltd. | 0.79% |
| Bharti Airtel Ltd. | 0.76% |
| Hindustan Unilever | 0.73% |
| TATA Consultancy Services Ltd. | 0.65% |
| Axis Bank Ltd. | 0.64% |
| Sun Pharmaceuticals Industries Ltd. | 0.61% |
| State Bank of India | 0.60% |
| UltraTech Cement Ltd. | 0.56% |
| Oil & Natural Gas Corporation Ltd. | 0.55% |
| Aditya Birla Capital Ltd. | 0.53% |
| Hero MotoCorp Ltd. | 0.51% |
| Yes Bank Ltd. | 0.50% |
| IndusInd Bank Ltd. | 0.49% |
| Power Finance Corporation Ltd. | 0.49% |
| Indian Oil Corporation Ltd. | 0.49% |
| RBL Bank Ltd. | 0.47% |
| Kotak PSU Bank ETF | 0.43% |
| Other | 8.02% |

SECTORAL ALLOCATION



FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|----------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|----------------------------|--------|---------|--------|
| Fixed Interest Investments | 50.00% | 100.00% | 93.94% |
| Money Market and Cash | 0.00% | 50.00% | 6.06% |
| Equity | 0.00% | 0.00% | 0.00% |

RISK RETURN PROFILE

| | |
|------------|-----|
| Risk Low | Low |
| Return Low | Low |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 28th Feb 2018

| | |
|----------------------------------|---------|
| Returns since Publication of NAV | |
| Absolute Return | 138.24% |
| Simple Annual Return | 14.48% |
| CAGR Return | 9.52% |

NAV as on 28th Feb 2018

23.82396

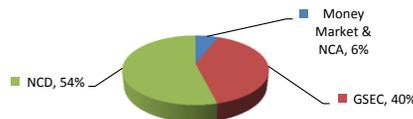
AUM as on 28th Feb 2018 (Rs. In Lakhs)

18,533.02

Modified Duration (In Years)

5.48

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 6.06% |

| SECURITIES | HOLDINGS |
|------------------------------|---------------|
| GOVERNMENT SECURITIES | 39.93% |

| | |
|---|-------|
| 8.29% West Bengal SDL 2028 21/02/2028 | 4.52% |
| 9.23% Central Government 23/12/2043 | 3.04% |
| 8.67% Maharashtra SDL 24/02/2026 | 2.77% |
| 7.73% WESTBENGAL SDL 2032 ULIP 08/11/2032 | 2.59% |
| 6.68% Gsec 2031 - ULIP 17/09/2031 | 2.41% |
| 9.71% Haryana SDL 12/03/2024 | 2.22% |
| 7.77% Kerala SDL 01/03/2027 | 2.07% |
| 8.67% Karnataka SDL 24/02/2026 | 2.04% |
| 9.39% Karnataka SDL 23/10/2023 | 1.93% |
| 8.09% KARNATAKA SDL 2028 17/01/2028 | 1.84% |
| 9.55% Andhra Pradesh SDL 11/09/2023 | 1.74% |
| 8.17% Central Government 01/12/2044 | 1.70% |
| 8.08% West Bengal SDL 25/02/2025 | 1.63% |
| 9.71% Andhra Pradesh SDL 12/03/2024 | 1.50% |
| 8.06% Tamil Nadu SDL 15/04/2025 | 1.32% |
| 9.18% Andhra Pradesh SDL 28/05/2024 | 1.09% |
| 9.72% Haryana SDL 2023 28/08/2023 | 0.76% |
| 7.92% West Bengal SDL 15/03/2027 | 0.74% |
| 7.69% TAMIL NADU SDL 2027 20/12/2027 | 0.69% |
| 7.77% AP SDL 2028 10/01/2028 | 0.61% |
| 8.28% Maharashtra SDL 29/07/2025 | 0.61% |
| 9.48% West Bengal SDL 17/07/2023 | 0.58% |
| 9.4% Madhya Pradesh SDL 30/01/2024 | 0.52% |
| Other | 1.00% |

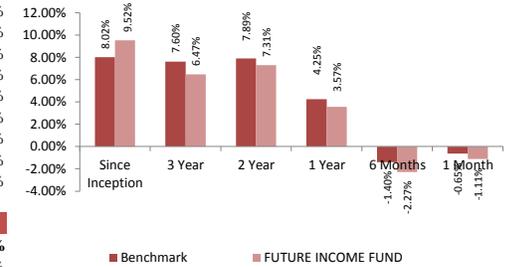
| SECURITIES | HOLDINGS |
|-----------------------|---------------|
| CORPORATE DEBT | 54.01% |

| | |
|---|-------|
| 8.75% Bajaj Finance Ltd. 14/08/2026 | 4.46% |
| 7.95% Reliance Ports & Terminals Ltd. 28/10/2026 | 4.20% |
| 8.45% Sundaram Finance Ltd 2028 19/01/2028 | 3.51% |
| 7.9% Reliance Ports & Terminals Ltd. 18/11/2026 | 3.45% |
| 8.85% Indiabulls Housing Finance Ltd. 25/09/2026 | 3.28% |
| 10.63% IOT Utkal Energy Services Ltd. 20/07/2028 | 3.27% |
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 3.11% |
| 9.25% LIC Housing Finance Ltd 2023 01/01/2023 | 2.82% |
| 9% Indiabulls Housing Finance Ltd. 30/06/2026 | 2.79% |
| 8.32% Tata Sons Ltd. 21/05/2023 | 2.72% |
| 8.45% Sundaram Finance Ltd. 07/06/2027 | 2.70% |
| 8.42% HDB Financial Services Ltd 2028 ULIP 01/02/2028 | 2.70% |
| 7.85% LIC Housing Finance Ltd 2022 | 2.67% |
| 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 | 2.65% |
| 8.45% Bajaj Finance Limited 2026 29/09/2026 | 2.38% |
| 7.90% Inland Waterways Authority of India 03/03/2027 | 2.11% |
| 9.8% LNT Finance Ltd. 21/12/2022 | 1.30% |
| 9.7% LNT Infra Debt Funds Ltd. 10/06/2024 | 1.29% |
| 10.5% M&M Financial Services Ltd. 13/12/2021 | 1.21% |
| 9.98% IL&FS Financial Services Ltd. 05/12/2021 | 0.80% |
| Other | 0.58% |

SECTORAL ALLOCATION

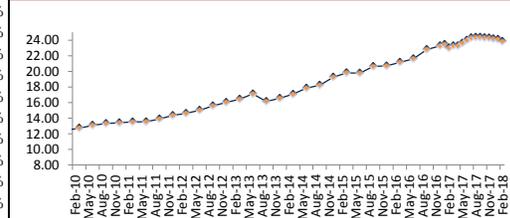


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY
Low risk investment such as money market instruments.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|----------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|-----------------------|--------|---------|--------|
| Money Market and Cash | 0.00% | 75.00% | 38.95% |
| Short Term Debt | 20.00% | 100.00% | 61.05% |
| Equity | 0.00% | 0.00% | 0.00% |

RISK RETURN PROFILE

| | |
|--------|-----|
| Risk | Low |
| Return | Low |

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 28th Feb 2018

Returns since Publication of NAV

| | |
|----------------------|---------|
| Absolute Return | 121.65% |
| Simple Annual Return | 12.74% |
| CAGR Return | 8.69% |

NAV as on 28th Feb 2018

22.1651

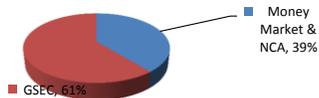
AUM as on 28th Feb 2018 (Rs. In Lakhs)

3,099.21

Modified Duration (In Years)

2.71

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

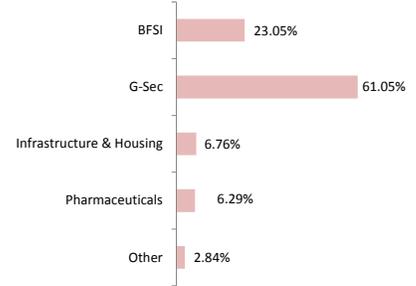
SECURITIES

| SECURITIES | HOLDINGS |
|---|---------------|
| MONEY MARKET INSTRUMENTS & NCA | 38.95% |
| L&T Infra Finance CP - 15/11/2018 | 6.76% |
| Larsen & Toubro Finance Ltd. 04/06/2018 | 6.34% |
| Piramal Enterprises Ltd. 17/07/2018 | 6.29% |
| Capital First Ltd. 17/07/2018 | 6.29% |
| Kotak Mahindra Prime Ltd. 21/08/2018 | 6.26% |
| 6.80% HDFC Bank 21/07/2017 | 3.19% |
| Net Current Assets | 2.80% |
| 6.75% Axis Bank FD 21 Aug 2018 | 0.97% |
| CBLO01032018 | 0.04% |

SECURITIES

| SECURITIES | HOLDINGS |
|-------------------------------------|---------------|
| GOVERNMENT SECURITIES | 61.05% |
| 9.72% Haryana SDL 2023 28/08/2023 | 12.92% |
| 7.77% AP SDL 2028 10/01/2028 | 7.00% |
| 8.92% Tamil Nadu SDL 07/03/2022 | 6.75% |
| 8.16% Maharashtra SDL 10/12/2024 | 5.12% |
| 8.86% Andhra Pradesh SDL 06/06/2022 | 5.06% |
| 9.03% Kerala SDL 07/12/2021 | 3.59% |
| 8.48% Maharashtra SDL 24/02/2020 | 3.37% |
| 8.89% Maharashtra SDL 05/10/2021 | 3.36% |
| 8.00% KARNATAKA SDL 2028 17/01/2028 | 2.42% |
| 6.79% Central Government 15/05/2027 | 2.25% |
| 8.27% Maharashtra SDL 07/10/2019 | 2.08% |
| 7.85% Gujarat SDL 22/07/2019 | 1.89% |
| 9.48% West Bengal SDL 17/07/2023 | 1.73% |
| 7.83% Kerala SDL 24/06/2019 | 1.21% |
| 9.18% Andhra Pradesh SDL 28/05/2024 | 1.03% |
| 7.83% Gujarat SDL 24/06/2019 | 0.80% |
| Other | 0.49% |

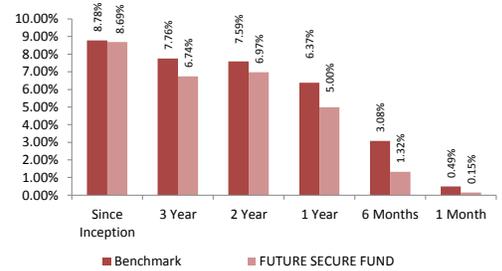
SECTORAL ALLOCATION



Debt Rating Profile

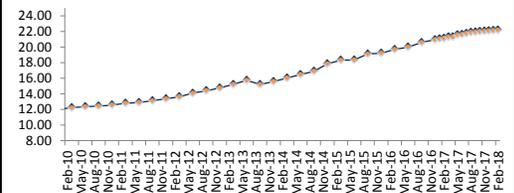


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--|--------|---------|--------|
| Money Market Instruments, Government Bonds and Corporate Bonds | 0.00% | 40.00% | 2.36% |
| Equity | 60.00% | 100.00% | 97.64% |

RISK RETURN PROFILE

| | |
|--------|-----------|
| Risk | Very High |
| Return | High |

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|---------|
| Absolute Return | 236.94% |
| Simple Annual Return | 25.44% |
| CAGR Return | 13.93% |

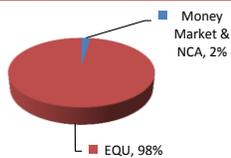
NAV as on 28th Feb 2018

33.694

AUM as on 28th Feb 2018 (Rs. In Lakhs)

1,173.69

ASSET ALLOCATION



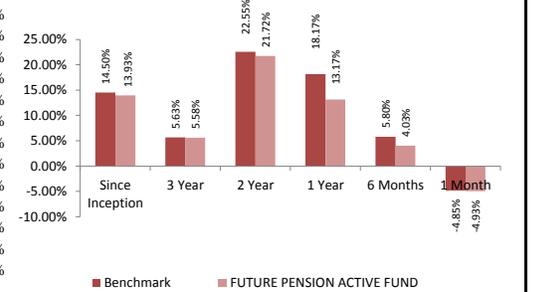
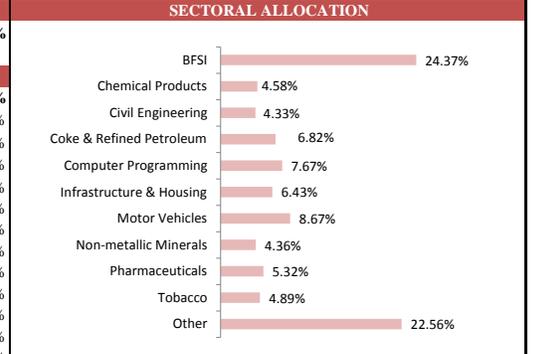
PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 2.36% |

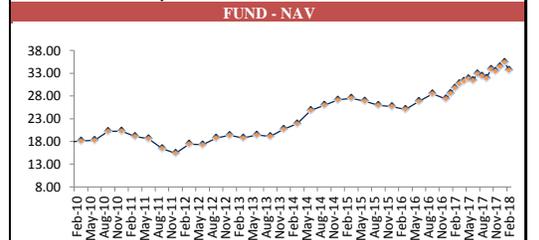
| SECURITIES | HOLDINGS |
|---------------|---------------|
| EQUITY | 97.64% |

| | |
|---------------------------------------|--------|
| Kotak Mahindra MF - Kotak Banking ETF | 5.95% |
| HDFC Bank Ltd. | 5.72% |
| HDFC Ltd. | 5.03% |
| ITC Ltd. | 4.89% |
| Reliance Industries Ltd. | 4.85% |
| Infosys Technologies Ltd. | 4.64% |
| Larsen & Toubro Ltd. | 4.33% |
| Maruti Suzuki India Ltd. | 3.30% |
| ICICI Bank Ltd. | 2.46% |
| Hindustan Unilever | 2.43% |
| Bharti Airtel Ltd. | 2.25% |
| TATA Motors Ltd. | 2.13% |
| TATA Consultancy Services Ltd. | 2.12% |
| Sun Pharmaceuticals Industries Ltd. | 2.07% |
| State Bank of India | 1.74% |
| Oil & Natural Gas Corporation Ltd. | 1.62% |
| Yes Bank Ltd. | 1.61% |
| Indian Oil Corporation Ltd. | 1.61% |
| IndusInd Bank Ltd. | 1.53% |
| Hero MotoCorp Ltd. | 1.52% |
| Mahindra and Mahindra Ltd. | 1.51% |
| Aditya Birla Capital Ltd. | 1.43% |
| Power Finance Corporation Ltd. | 1.41% |
| Bharat Electronics Ltd. | 1.41% |
| UltraTech Cement Ltd. | 1.41% |
| Other | 28.67% |

SECTORAL ALLOCATION



Benchmark : CNX Nifty



ABOUT THE FUND
OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------------------|--------|--------|--------|
| Money Market Instruments | 0.00% | 40.00% | 1.16% |
| Money Market Instruments | | | |
| Government Bonds and Corporate Bonds | 30.00% | 80.00% | 36.38% |
| Equity | 20.00% | 70.00% | 61.68% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

RATING
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION
20th October 2008

FUND PERFORMANCE as on 28th Feb 2018

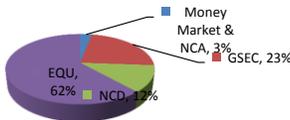
| Returns since Publication of NAV | Value |
|----------------------------------|---------|
| Absolute Return | 191.89% |
| Simple Annual Return | 20.60% |
| CAGR Return | 12.19% |

NAV as on 28th Feb 2018
29.18934

AUM as on 28th Feb 2018 (Rs. In Lakhs)
328.74

Modified Duration (In Years)
5.17

ASSET ALLOCATION



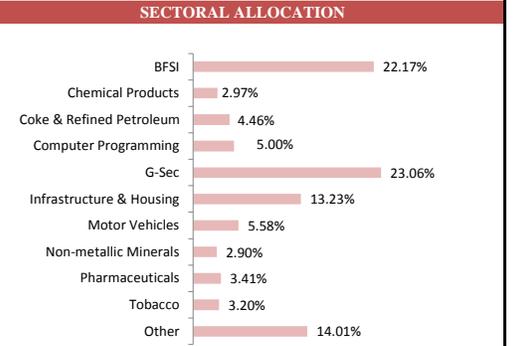
PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 3.10% |

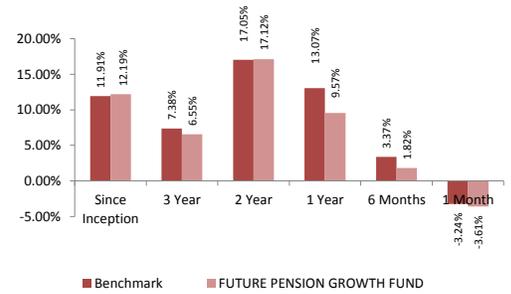
| SECURITIES | HOLDINGS |
|----------------------------------|---------------|
| GOVERNMENT SECURITIES | 23.06% |
| 8.38% Tamil Nadu SDL 27/01/2026 | 15.42% |
| 8.51% Maharashtra SDL 09/03/2026 | 4.56% |
| 7.92% West Bengal SDL 15/03/2027 | 2.99% |
| Other | 0.09% |

| SECURITIES | HOLDINGS |
|--|---------------|
| CORPORATE DEBT | 12.16% |
| 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 | 5.91% |
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 3.25% |
| 8.52% Hero FinCorp Ltd. 18/06/2027 | 3.00% |

| SECURITIES | HOLDINGS |
|-------------------------------------|---------------|
| EQUITY | 61.68% |
| HDFC Bank Ltd. | 4.17% |
| HDFC Ltd. | 3.85% |
| ITC Ltd. | 3.20% |
| Reliance Industries Ltd. | 3.14% |
| Infosys Technologies Ltd. | 3.00% |
| Larsen & Toubro Ltd. | 2.80% |
| ICICI Bank Ltd. | 2.61% |
| Maruti Suzuki India Ltd. | 2.13% |
| Hindustan Unilever | 1.57% |
| TATA Motors Ltd. | 1.42% |
| Bharti Airtel Ltd. | 1.42% |
| TATA Consultancy Services Ltd. | 1.38% |
| State Bank of India | 1.38% |
| Sun Pharmaceuticals Industries Ltd. | 1.32% |
| Yes Bank Ltd. | 1.24% |
| Oil & Natural Gas Corporation Ltd. | 1.10% |
| Indian Oil Corporation Ltd. | 1.03% |
| Axis Bank Ltd. | 1.01% |
| IndusInd Bank Ltd. | 0.99% |
| Mahindra and Mahindra Ltd. | 0.98% |
| Bharat Electronics Ltd. | 0.94% |
| Hero MotoCorp Ltd. | 0.92% |
| Power Finance Corporation Ltd. | 0.91% |
| Aditya Birla Capital Ltd. | 0.90% |
| Engineers India Limited | 0.90% |
| Other | 17.35% |

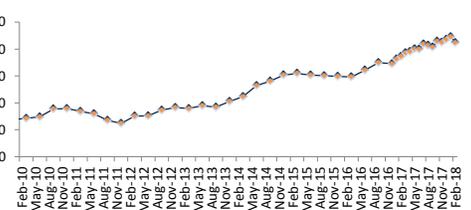


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------------------|--------|---------|--------|
| Money Market Instruments | 0.00% | 40.00% | 1.25% |
| Money Market Instruments | | | |
| Government Bonds and Corporate Bonds | 80.00% | 100.00% | 82.64% |
| Equity | 0.00% | 20.00% | 15.14% |

RISK RETURN PROFILE

| | |
|--------|--------|
| Risk | Medium |
| Return | Medium |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 28th Feb 2018

| | |
|----------------------------------|---------|
| Returns since Publication of NAV | |
| Absolute Return | 146.04% |
| Simple Annual Return | 15.68% |
| CAGR Return | 10.15% |

NAV as on 28th Feb 2018

24.60386

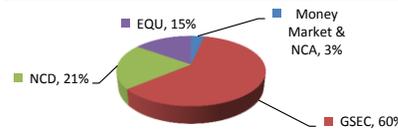
AUM as on 28th Feb 2018 (Rs. In Lakhs)

197.30

Modified Duration (In Years)

5.78

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

| SECURITIES | HOLDINGS |
|---|--------------|
| MONEY MARKET INSTRUMENTS & NCA | 3.47% |

SECURITIES HOLDINGS

| SECURITIES | HOLDINGS |
|---------------------------------------|---------------|
| GOVERNMENT SECURITIES | 60.46% |
| 8.08% Maharashtra SDL 15/06/2026 | 37.73% |
| 8.29% West Bengal SDL 2028 21/02/2028 | 10.18% |
| 8.67% Karnataka SDL 24/02/2026 | 5.22% |
| 7.92% West Bengal SDL 15/03/2027 | 2.99% |
| 7.77% Kerala SDL 01/03/2027 | 2.47% |
| 7.69% TAMIL NADU SDL 2027 20/12/2027 | 1.34% |
| 8.51% Andhra Pradesh SDL 17/02/2021 | 0.52% |

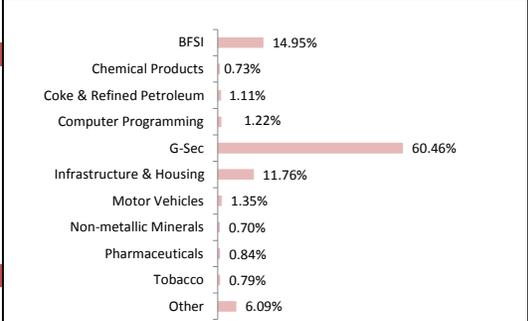
SECURITIES HOLDINGS

| SECURITIES | HOLDINGS |
|--|---------------|
| CORPORATE DEBT | 20.93% |
| 10.63% IOT Utkal Energy Services Ltd. 20/09/2028 | 6.74% |
| 8.75% Bajaj Finance Ltd. 14/08/2026 | 5.17% |
| 8.52%Hero FinCorp Ltd. 18/06/2027 | 5.00% |
| 8.85% Indiabulls Housing Finance Ltd. 25/09/2026 | 4.03% |

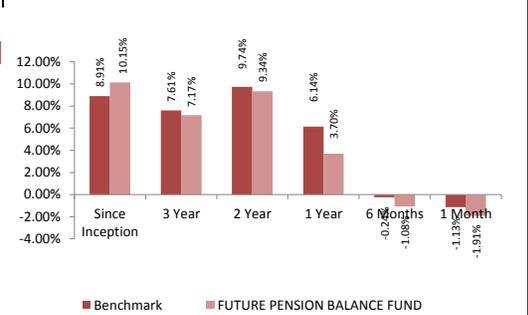
SECURITIES HOLDINGS

| SECURITIES | HOLDINGS |
|-------------------------------------|---------------|
| EQUITY | 15.14% |
| HDFC Bank Ltd. | 1.02% |
| HDFC Ltd. | 0.94% |
| ITC Ltd. | 0.79% |
| Reliance Industries Ltd. | 0.77% |
| ICICI Bank Ltd. | 0.75% |
| Infosys Technologies Ltd. | 0.74% |
| Larsen & Toubro Ltd. | 0.68% |
| Maruti Suzuki India Ltd. | 0.54% |
| Hindustan Unilever | 0.38% |
| TATA Motors Ltd. | 0.36% |
| State Bank of India | 0.35% |
| Bharti Airtel Ltd. | 0.35% |
| TATA Consultancy Services Ltd. | 0.34% |
| Sun Pharmaceuticals Industries Ltd. | 0.33% |
| Yes Bank Ltd. | 0.31% |
| Axis Bank Ltd. | 0.27% |
| Oil & Natural Gas Corporation Ltd. | 0.26% |
| Indian Oil Corporation Ltd. | 0.25% |
| Mahindra and Mahindra Ltd. | 0.24% |
| IndusInd Bank Ltd. | 0.24% |
| UltraTech Cement Ltd. | 0.23% |
| Bharat Electronics Ltd. | 0.23% |
| Power Finance Corporation Ltd. | 0.23% |
| Aditya Birla Capital Ltd. | 0.23% |
| Engineers India Limited | 0.22% |
| Other | 4.09% |

SECTORAL ALLOCATION

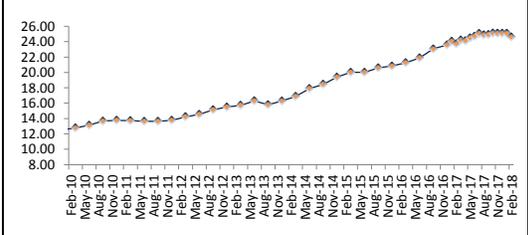


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

PORTFOLIO AS ON 28th Feb 2018

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|----------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|--------------------------------------|-------|---------|--------|
| Money Market Instruments | 0.00% | 40.00% | 5.22% |
| Money Market Instruments | | | |
| Government Bonds and Corporate Bonds | 0.00% | 100.00% | 97.65% |

RISK RETURN PROFILE

| | |
|--------|-----|
| Risk | Low |
| Return | Low |

RATING
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION
17th October 2008

FUND PERFORMANCE as on 28th Feb 2018

Returns since Publication of NAV

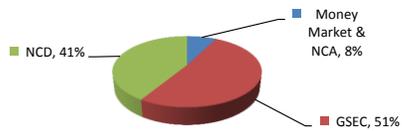
| | |
|----------------------|---------|
| Absolute Return | 139.37% |
| Simple Annual Return | 14.96% |
| CAGR Return | 9.82% |

NAV as on 28th Feb 2018
23.93719

AUM as on 28th Feb 2018 (Rs. In Lakhs)
124.88

Modified Duration (In Years)
4.98

ASSET ALLOCATION



SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS & NCA 7.57%

SECURITIES HOLDINGS

GOVERNMENT SECURITIES 51.26%

| | |
|--|--------|
| 8.08% Maharashtra SDL 15/06/2026 | 38.15% |
| 8.29% West Bengal SDL 2028 21/02/2028 | 8.04% |
| 8.51% Andhra Pradesh SDL 17/02/2021 | 1.65% |
| 7.77% Kerala SDL 01/03/2027 | 1.56% |
| 7.69% TAMIL NADU SDL 2027 20/12/2027 | 1.10% |
| 7.25% GUJARAT SDL 2027 ULIP 12/07/2027 | 0.76% |

SECURITIES HOLDINGS

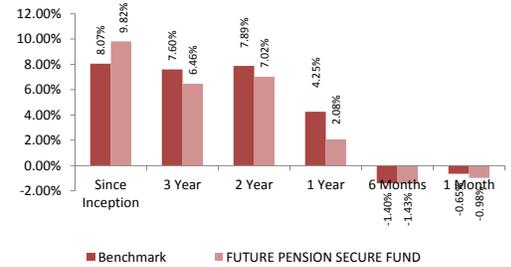
CORPORATE DEBT 41.17%

| | |
|--|-------|
| 10.25% Reliance Gas Trans Infra Ltd. 22/08/2021 | 8.55% |
| 9.98% IL&FS Financial Services Ltd. 05/12/2021 | 8.50% |
| 8.75% Bajaj Finance Ltd. 14/08/2026 | 8.17% |
| 10.63% IOT Utkal Energy Services Ltd. 20/07/2028 | 8.06% |
| 8.52%Hero FinCorp Ltd. 18/06/2027 | 7.90% |

SECTORAL ALLOCATION

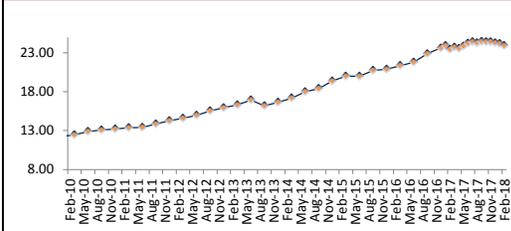


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|---------------------------|--------|--------|--------|
| Fixed Interest Investment | 40.00% | 80.00% | 51.43% |
| Money Market and Cash | | | |
| Equity | 20.00% | 60.00% | 48.56% |

RISK RETURN PROFILE

| | |
|--------|------|
| Risk | High |
| Return | High |

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 28th Feb 2018

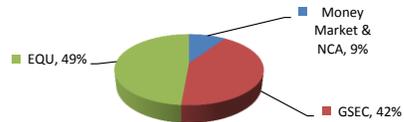
| | |
|----------------------------------|---------|
| Returns since Publication of NAV | |
| Absolute Return | 109.43% |
| Simple Annual Return | 12.54% |
| CAGR Return | 8.84% |

NAV as on 28th Feb 2018
20.9432858

AUM as on 28th Feb 2018 (Rs. In Lakhs)
1.62

Modified Duration (In Years)
4.92

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

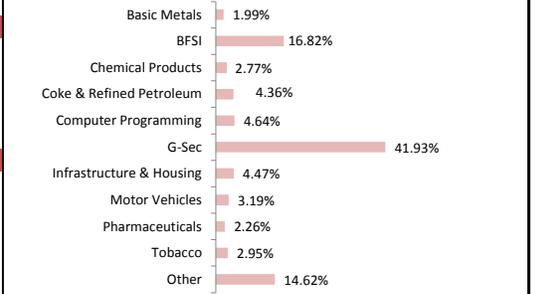
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **9.49%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **41.93%**
7.72% Central Government 25/05/2025 24.72%
8.67% Karnataka SDL 24/02/2026 11.15%
7.69% TAMIL NADU SDL 2027 20/12/2027 6.06%

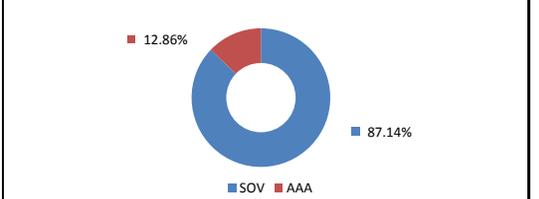
SECURITIES **HOLDINGS** **48.59%**

EQUITY
HDFC Bank Ltd. 3.50%
ICICI Bank Ltd. 3.49%
HDFC Ltd. 3.36%
Reliance Industries Ltd. 2.95%
ITC Ltd. 2.95%
TATA Motors Ltd. 2.29%
Infosys Technologies Ltd. 2.18%
TATA Consultancy Services Ltd. 1.88%
 Larsen & Toubro Ltd. 1.63%
Industan Unilever 1.63%
Bharti Airtel Ltd. 1.59%
State Bank of India 1.33%
Yes Bank Ltd. 1.20%
Indian Oil Corporation Ltd. 1.17%
Bharat Electronics Ltd. 1.05%
Power Finance Corporation Ltd. 1.04%
Aditya Birla Capital Ltd. 1.03%
Sun Pharmaceuticals Industries Ltd. 0.99%
Axis Bank Ltd. 0.98%
Engineers India Limited 0.96%
RBL Bank Ltd. 0.91%
Mahindra and Mahindra Ltd. 0.90%
Tata Steel Limited 0.83%
Aurobindo Pharma Ltd. 0.76%
Hindalco Industries Ltd. 0.76%
Other 7.23%

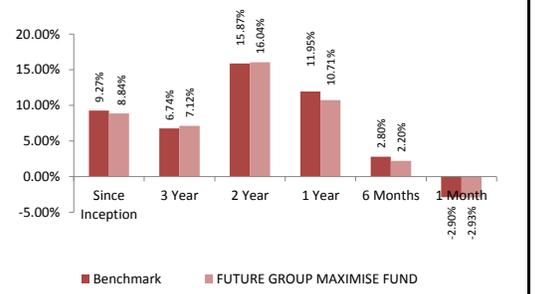
SECTORAL ALLOCATION



Debt Rating Profile

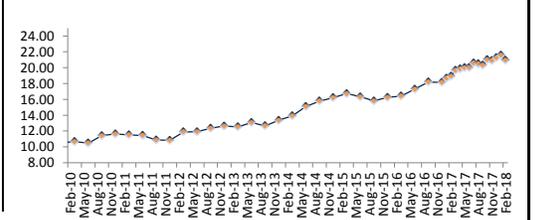


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

| Fund Manager | No. Of Funds Managed | | |
|--------------------|----------------------|------|--------|
| | Equity | Debt | Hybrid |
| Niraj Kumar | 4 | 3 | 7 |
| Biswarup Mohapatra | 4 | - | 7 |
| Yahya Bookwala | - | 3 | 7 |

ASSET ALLOCATION

| Composition | Min. | Max. | Actual |
|---------------------------|--------|--------|--------|
| Fixed Interest Investment | 60.00% | 90.00% | 63.68% |
| Money Market and Cash | | | |
| Equity | 10.00% | 40.00% | 36.32% |

RISK RETURN PROFILE

| | |
|--------|----------|
| Risk | Moderate |
| Return | High |

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 28th Feb 2018

| Returns since Publication of NAV | |
|----------------------------------|--------|
| Absolute Return | 95.24% |
| Simple Annual Return | 11.83% |
| CAGR Return | 8.66% |

NAV as on 28th Feb 2018

19.523929

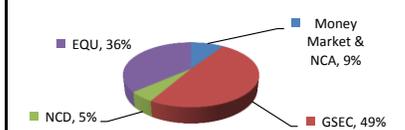
AUM as on 28th Feb 2018 (Rs. In Lakhs)

3.90

Modified Duration (In Years)

4.96

ASSET ALLOCATION



PORTFOLIO AS ON 28th Feb 2018

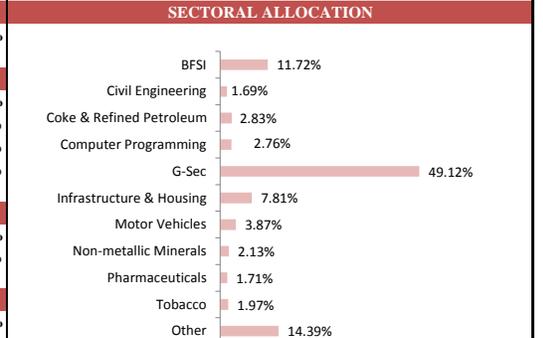
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **9.31%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **49.12%**
7.72% Central Government 25/05/2025 25.59%
8.38% Tamil Nadu SDL 27/01/2026 12.98%
8.67% Maharashtra SDL 24/02/2026 10.55%

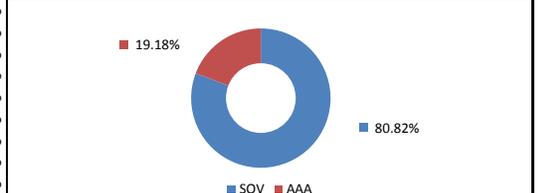
SECURITIES
CORPORATE DEBT **HOLDINGS** **5.26%**
8.85% Indiabulls Housing Finance Ltd. 25/09/2026 5.26%

SECURITIES
EQUITY **HOLDINGS** **36.32%**
HDFC Bank Ltd. 2.90%
HDFC Ltd. 2.32%
Maruti Suzuki India Ltd. 2.27%
ITC Ltd. 1.97%
Reliance Industries Ltd. 1.96%
Larsen & Toubro Ltd. 1.69%
ICICI Bank Ltd. 1.68%
Infosys Technologies Ltd. 1.50%
UltraTech Cement Ltd. 1.06%
TATA Motors Ltd. 1.04%
Bharti Airtel Ltd. 0.88%
Sun Pharmaceuticals Industries Ltd. 0.82%
TATA Consultancy Services Ltd. 0.78%
Yes Bank Ltd. 0.74%
State Bank of India 0.69%
Indian Oil Corporation Ltd. 0.68%
Oil & Natural Gas Corporation Ltd. 0.68%
Hindustan Unilever 0.68%
Aditya Birla Capital Ltd. 0.64%
Engineers India Limited 0.62%
Bharat Electronics Ltd. 0.59%
Kajaria Ceramics Limited 0.59%
Power Finance Corporation Ltd. 0.57%
Mahindra and Mahindra Ltd. 0.56%
Axis Bank Ltd. 0.54%
Other 7.88%

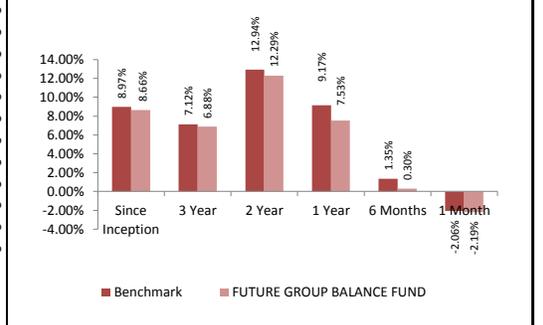
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

