

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	120.41%	12.95%	8.81%	142.75%	15.35%	9.86%	107.94%	11.60%	8.28%	135.22%	14.54%	9.82%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	144.03%	15.88%	10.18%	150.81%	16.63%	10.57%	192.45%	21.22%	12.66%	234.83%	25.90%	14.48%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
Since Inception	93.86%	11.63%	8.85%

INDIVIDUAL	Future NAV Guarantee Fund		
	Absolute Return	Simple Annual Return	CAGR
Absolute Return	53.51%	7.13%	5.88%

Highest NAV Guaranteed 15.5045

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	105.28%	13.25%	9.76%	Since Inception	70.42%	9.75%	8.00%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	96.48%	12.36%	9.05%	108.88%	12.84%	9.20%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	8.79%
Equity	50.00%	100.00%	91.21%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on

31st Dec 2017

Returns since Publication of NAV

Absolute Return	111.22%
Simple Annual Return	13.85%
CAGR Return	9.76%

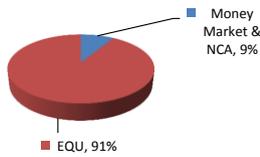
NAV as on 31st Dec 2017

21.12245

AUM as on 31st Dec 2017 (Rs. In Lakhs)

2,128.33

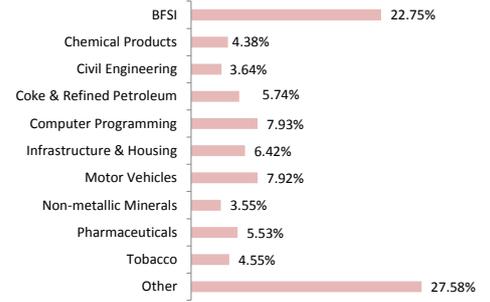
ASSET ALLOCATION



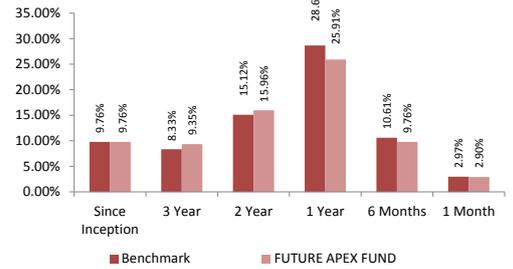
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	8.79%
SECURITIES	HOLDINGS
EQUITY	91.21%
Kotak Mahindra MF - Kotak Banking ETF	5.35%
HDFC Bank Ltd.	4.74%
HDFC Ltd.	4.58%
ITC Ltd.	4.55%
Reliance Industries Ltd.	4.36%
Infosys Technologies Ltd.	4.33%
Larsen & Toubro Ltd.	3.64%
Maruti Suzuki India Ltd.	2.74%
TATA Consultancy Services Ltd.	2.67%
State Bank of India	2.24%
Sun Pharmaceuticals Industries Ltd.	2.15%
TATA Motors Ltd.	2.03%
Hindustan Unilever	1.95%
Oil & Natural Gas Corporation Ltd.	1.91%
IndusInd Bank Ltd.	1.64%
ICICI Bank Ltd.	1.60%
Hero MotoCorp Ltd.	1.60%
Yes Bank Ltd.	1.55%
Bharti Airtel Ltd.	1.54%
Hindalco Industries Ltd.	1.53%
Lupin Ltd.	1.50%
Asian Paints Ltd.	1.43%
Indian Oil Corporation Ltd.	1.38%
Mahindra and Mahindra Ltd.	1.38%
Power Finance Corporation Ltd.	1.35%
Other	27.47%

SECTORAL ALLOCATION

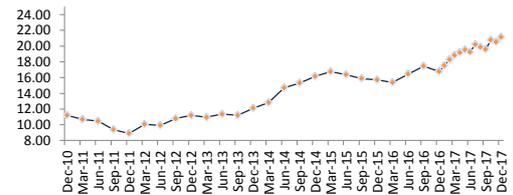


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	2.06%
Equity	80.00%	100.00%	97.94%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on

31st Dec 2017	
Returns since Publication of NAV	
Absolute Return	75.41%
Simple Annual Return	10.32%
CAGR Return	8.00%

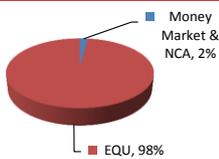
NAV as on 31st Dec 2017

17.5406

AUM as on 31st Dec 2017 (Rs. In Lakhs)

10,736.02

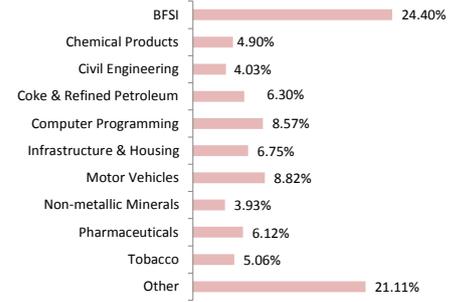
ASSET ALLOCATION



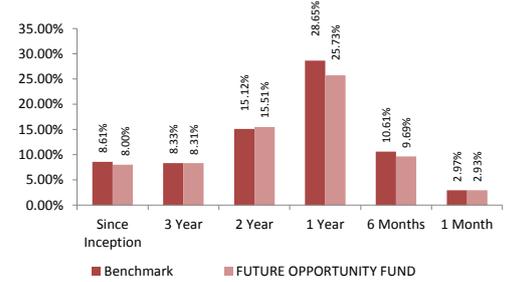
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.06%
SECURITIES	97.94%
EQUITY	97.94%
HDFC Bank Ltd.	5.51%
Kotak Mahindra MF - Kotak Banking ETF	5.11%
ITC Ltd.	5.06%
HDFC Ltd.	4.99%
Reliance Industries Ltd.	4.79%
Infosys Technologies Ltd.	4.70%
Larsen & Toubro Ltd.	4.03%
Maruti Suzuki India Ltd.	3.01%
TATA Consultancy Services Ltd.	2.85%
State Bank of India	2.44%
Sun Pharmaceuticals Industries Ltd.	2.39%
TATA Motors Ltd.	2.36%
Hindustan Unilever	2.21%
Oil & Natural Gas Corporation Ltd.	2.08%
ICICI Bank Ltd.	1.89%
IndusInd Bank Ltd.	1.79%
Hero MotoCorp Ltd.	1.75%
Hindalco Industries Ltd.	1.70%
Lupin Ltd.	1.61%
Asian Paints Ltd.	1.61%
Yes Bank Ltd.	1.61%
Power Finance Corporation Ltd.	1.53%
Indian Oil Corporation Ltd.	1.52%
Mahindra and Mahindra Ltd.	1.49%
Bharti Airtel Ltd.	1.47%
Other	28.44%

SECTORAL ALLOCATION

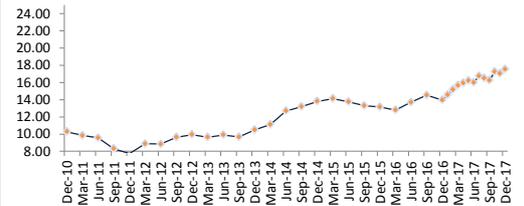


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	2.91%
Equity	0.00%	100.00%	97.09%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on

31st Dec 2017

Returns since Publication of NAV

Absolute Return	99.68%
Simple Annual Return	12.22%
CAGR Return	8.85%

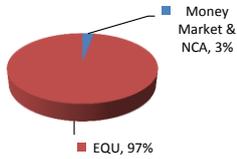
NAV as on 31st Dec 2017

19.96845828

AUM as on 31st Dec 2017 (Rs. In Lakhs)

2,123.15

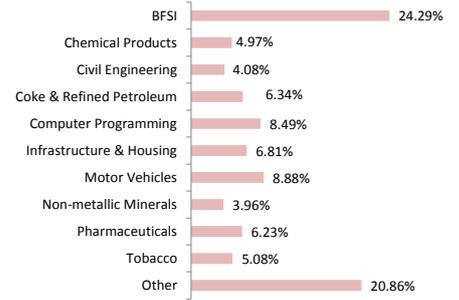
ASSET ALLOCATION



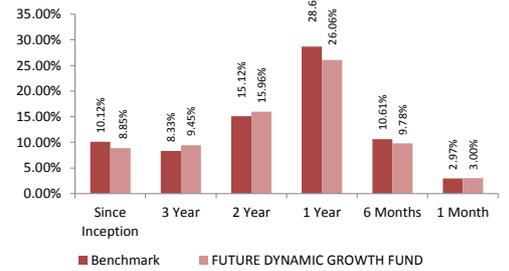
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.91%
SECURITIES	HOLDINGS
EQUITY	97.09%
HDFC Bank Ltd.	5.41%
ITC Ltd.	5.08%
HDFC Ltd.	5.01%
Reliance Industries Ltd.	4.80%
Infosys Technologies Ltd.	4.69%
Kotak Mahindra MF - Kotak Banking ETF	4.21%
Larsen & Toubro Ltd.	4.08%
Maruti Suzuki India Ltd.	3.01%
TATA Consultancy Services Ltd.	2.80%
Sun Pharmaceuticals Industries Ltd.	2.44%
TATA Motors Ltd.	2.39%
State Bank of India	2.38%
Hindustan Unilever	2.25%
Oil & Natural Gas Corporation Ltd.	2.09%
ICICI Bank Ltd.	1.88%
IndusInd Bank Ltd.	1.79%
Hero MotoCorp Ltd.	1.75%
Yes Bank Ltd.	1.72%
Hindalco Industries Ltd.	1.72%
Asian Paints Ltd.	1.64%
Lupin Ltd.	1.61%
Power Finance Corporation Ltd.	1.57%
Indian Oil Corporation Ltd.	1.54%
Mahindra and Mahindra Ltd.	1.48%
Bharti Airtel Ltd.	1.45%
Other	28.28%

SECTORAL ALLOCATION

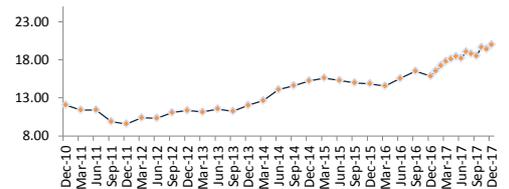


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	15.04%
Money Market and Cash	0.00%	40.00%	2.42%
Equity	50.00%	90.00%	82.54%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on

31st Dec 2017

Returns since Publication of NAV

Absolute Return	141.01%
Simple Annual Return	15.02%
CAGR Return	9.82%

NAV as on 31st Dec 2017

24.10075

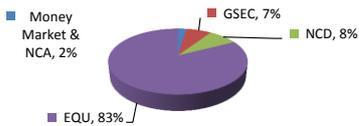
AUM as on 31st Dec 2017 (Rs. In Lakhs)

8,796.38

Modified Duration (In Years)

5.39

ASSET ALLOCATION

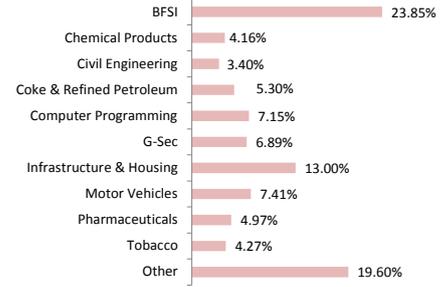


PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.42%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	6.89%
8.38% Tamil Nadu SDL 27/01/2026	2.37%
8.67% Karnataka SDL 24/02/2026	1.20%
8.97% Central Government 05/12/2030	1.00%
6.79% Central Government 15/05/2027	0.88%
8.17% Central Government 01/12/2044	0.60%
7.77% Kerala SDL 01/03/2027	0.58%
Other	0.27%
SECURITIES	HOLDINGS
CORPORATE DEBT	8.15%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.36%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.94%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	0.98%
8.45% Bajaj Finance Limited 29/09/2026	0.71%
7.90% Inland Waterways Authority of India 03/03/2027	0.58%
Other	0.59%

SECURITIES	HOLDINGS
EQUITY	82.54%
HDFC Bank Ltd.	5.40%
ITC Ltd.	4.27%
HDFC Ltd.	4.26%
Reliance Industries Ltd.	4.03%
Infosys Technologies Ltd.	3.96%
Larsen & Toubro Ltd.	3.40%
Maruti Suzuki India Ltd.	2.54%
Kotak Mahindra MF - Kotak Banking ETF	2.53%
ICICI Bank Ltd.	2.40%
TATA Consultancy Services Ltd.	2.35%
State Bank of India	2.24%
TATA Motors Ltd.	2.00%
Sun Pharmaceuticals Industries Ltd.	1.96%
Hindustan Unilever	1.87%
Oil & Natural Gas Corporation Ltd.	1.75%
IndusInd Bank Ltd.	1.50%
Hero MotoCorp Ltd.	1.47%
Hindalco Industries Ltd.	1.43%
Yes Bank Ltd.	1.39%
Asian Paints Ltd.	1.38%
Lupin Ltd.	1.35%
Power Finance Corporation Ltd.	1.30%
Indian Oil Corporation Ltd.	1.27%
Mahindra and Mahindra Ltd.	1.24%
Bharti Airtel Ltd.	1.24%
Other	24.00%

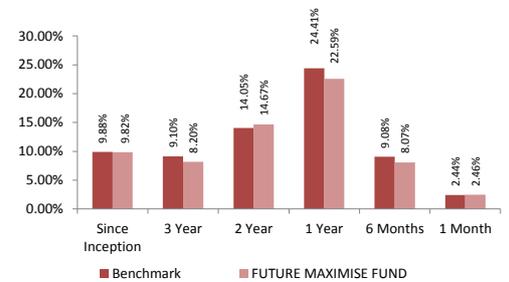
SECTORAL ALLOCATION



Debt Rating Profile

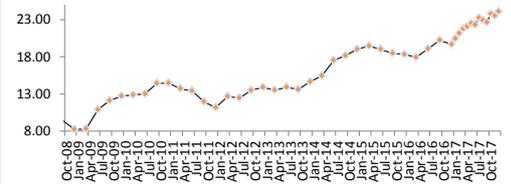


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	43.14%
Money Market and Cash	0.00%	30.00%	2.08%
Equity	30.00%	60.00%	54.78%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	111.02%
Simple Annual Return	11.83%
CAGR Return	8.28%

NAV as on 31st Dec 2017

21.1016

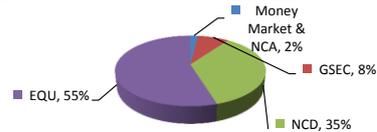
AUM as on 31st Dec 2017 (Rs. In Lakhs)

8,383.15

Modified Duration (In Years)

4.91

ASSET ALLOCATION



PORTFOLIO AS ON 31st Dec 2017

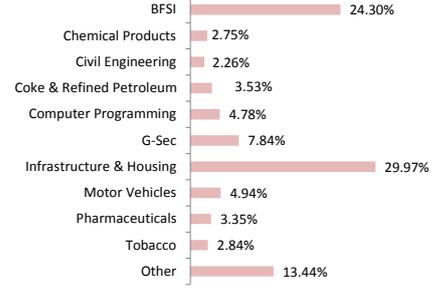
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.08%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	7.84%
6.79% Central Government 15/05/2027	4.94%
8.83% Central Government 12/12/2041	1.99%
7.77% Kerala SDL 01/03/2027	0.60%
Other	0.30%

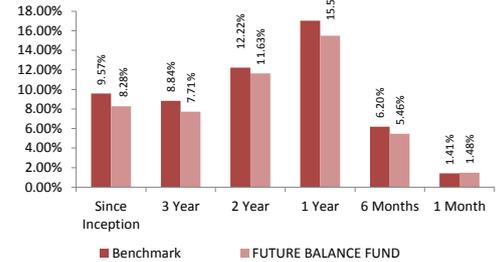
SECURITIES	HOLDINGS
CORPORATE DEBT	35.30%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.53%
10.75% Reliance Capital Ltd. 12/08/2021	5.84%
9.98% IL&FS Financial Services Ltd. 05/12/2021	4.49%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.75%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.59%
8.43% LIC Housing Finance Ltd. 10/07/2026	2.46%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.40%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.03%
8.75% Bajaj Finance Ltd. 14/08/2026	2.01%
8.52% Hero FinCorp Ltd. 18/06/2027	1.22%
90% Inland Waterways Authority of India 03/03/2027	0.60%
Other	0.37%

SECURITIES	HOLDINGS
EQUITY	54.78%
HDFC Bank Ltd.	3.54%
ITC Ltd.	2.84%
HDFC Ltd.	2.77%
Reliance Industries Ltd.	2.68%
Infosys Technologies Ltd.	2.63%
Larsen & Toubro Ltd.	2.26%
Kotak Mahindra MF - Kotak Banking ETF	1.71%
Maruti Suzuki India Ltd.	1.68%
ICICI Bank Ltd.	1.66%
TATA Consultancy Services Ltd.	1.58%
State Bank of India	1.47%
TATA Motors Ltd.	1.35%
Sun Pharmaceuticals Industries Ltd.	1.28%
Hindustan Unilever	1.25%
Oil & Natural Gas Corporation Ltd.	1.17%
IndusInd Bank Ltd.	1.01%
Hero MotoCorp Ltd.	0.98%
Hindalco Industries Ltd.	0.95%
Yes Bank Ltd.	0.93%
Asian Paints Ltd.	0.90%
Lupin Ltd.	0.90%
Power Finance Corporation Ltd.	0.86%
Indian Oil Corporation Ltd.	0.84%
Mahindra and Mahindra Ltd.	0.82%
Bharti Airtel Ltd.	0.82%
Other	15.92%

SECTORAL ALLOCATION

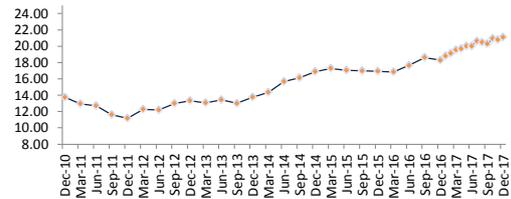


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	65.90%
Equity	0.00%	100.00%	34.10%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on

31st Dec 2017

Returns since Publication of NAV

Absolute Return	54.69%
Simple Annual Return	7.20%
CAGR Return	5.91%

HIGHEST NAV GUARANTEED

15.50453

NAV as on 31st Dec 2017

15.46872

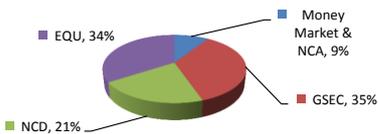
AUM as on 31st Dec 2017 (Rs. In Lakhs)

1,763.12

Modified Duration (In Years)

3.40

ASSET ALLOCATION



PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	9.27%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	35.37%

8.72% Andhra Pradesh SDL 06/02/2023	11.98%
8.87% Tamil Nadu SDL 16/10/2024	6.06%
8.08% West Bengal SDL 25/02/2025	4.67%
8.15% Gujarat SDL 23/09/2025	4.10%
9.4% Madhya Pradesh SDL 30/01/2024	3.09%
8.94% Gujarat SDL 24/09/2024	3.04%
8.98% West Bengal SDL 23/07/2024	2.43%

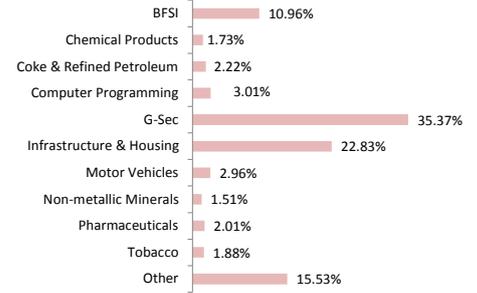
SECURITIES	HOLDINGS
CORPORATE DEBT	21.26%

8.7% HDFC Ltd. 18/05/2020	8.14%
8.75% LIC Housing Finance Ltd. 12/02/2021	5.86%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.91%
8.38% Power Finance Corporation Ltd. 27/04/2020	1.73%
10.5% M&M Financial Services Ltd. 13/12/2021	0.61%

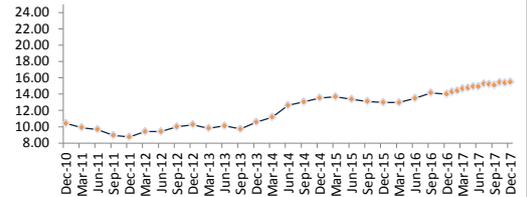
SECURITIES	HOLDINGS
EQUITY	34.10%

HDFC Bank Ltd.	2.33%
ITC Ltd.	1.88%
Reliance Industries Ltd.	1.71%
Infosys Technologies Ltd.	1.65%
Larsen & Toubro Ltd.	1.46%
State Bank of India	1.21%
HDFC Ltd.	1.16%
ICICI Bank Ltd.	1.16%
Maruti Suzuki India Ltd.	1.04%
TATA Consultancy Services Ltd.	0.98%
TATA Motors Ltd.	0.89%
Sun Pharmaceuticals Industries Ltd.	0.83%
Axis Bank Ltd.	0.80%
Hindustan Unilever	0.80%
Oil & Natural Gas Corporation Ltd.	0.73%
Lupin Ltd.	0.67%
IndusInd Bank Ltd.	0.64%
Yes Bank Ltd.	0.62%
Hero MotoCorp Ltd.	0.61%
Hindalco Industries Ltd.	0.60%
Bharti Airtel Ltd.	0.58%
Asian Paints Ltd.	0.55%
UltraTech Cement Ltd.	0.54%
Mahindra and Mahindra Ltd.	0.51%
Indian Oil Corporation Ltd.	0.51%
Other	9.64%

SECTORAL ALLOCATION



FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	91.82%
Money Market and Cash	0.00%	50.00%	8.18%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	141.67%
Simple Annual Return	15.09%
CAGR Return	9.86%

NAV as on 31st Dec 2017

24.16673

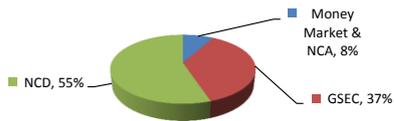
AUM as on 31st Dec 2017 (Rs. In Lakhs)

19,036.49

Modified Duration (In Years)

5.48

ASSET ALLOCATION



PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	8.18%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	36.63%

7.92% West Bengal SDL 15/03/2027	3.44%
9.23% Central Government 23/12/2043	3.06%
8.67% Maharashtra SDL 24/02/2026	2.79%
7.73% WESTBENGAL SDL 2032 ULIP 08/11/2032	2.61%
7.47% Chhattisgarh SDL 27/09/2027	2.59%
9.71% Haryana SDL 12/03/2024	2.21%
7.77% Kerala SDL 01/03/2027	2.09%
8.67% Karnataka SDL 24/02/2026	2.05%
9.39% Karnataka SDL 23/10/2023	1.91%
9.55% Andhra Pradesh SDL 11/09/2023	1.73%
6.79% Central Government 15/05/2027	1.72%
8.08% West Bengal SDL 25/02/2025	1.62%
9.71% Andhra Pradesh SDL 12/03/2024	1.49%
8.06% Tamil Nadu SDL 15/04/2025	1.31%
8.17% Central Government 01/12/2044	1.15%
9.18% Andhra Pradesh SDL 28/05/2024	1.08%
9.72% Haryana SDL 2023 28/08/2023	0.75%
8.28% Maharashtra SDL 29/07/2025	0.61%
9.48% West Bengal SDL 17/07/2023	0.57%
9.4% Madhya Pradesh SDL 30/01/2024	0.52%
Other	1.33%

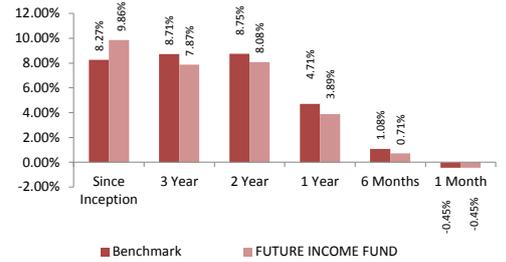
SECURITIES	HOLDINGS
CORPORATE DEBT	55.19%

8.75% Bajaj Finance Ltd. 14/08/2026	4.48%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.22%
9.8% LNT Finance Ltd. 21/12/2022	4.11%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.47%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	3.33%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.30%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.07%
8.52% Hero FinCorp Ltd. 18/06/2027	3.05%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.80%
8.45% Sundaram Finance Ltd. 07/06/2027	2.72%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	2.69%
8.32% Tata Sons Ltd. 21/05/2023	2.69%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	2.65%
7.85% LIC Housing Finance Ltd 2022	2.64%
8.45% Bajaj Finance Limited 2026 29/09/2026	2.39%
7.90% Inland Waterways Authority of India 03/03/2027	2.13%
8.43% LIC Housing Finance Ltd. 10/07/2026	1.57%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.30%
10.5% M&M Financial Services Ltd. 13/12/2021	1.19%
9.98% IL&FS Financial Services Ltd. 05/12/2021	0.79%
Other	0.58%

SECTORAL ALLOCATION

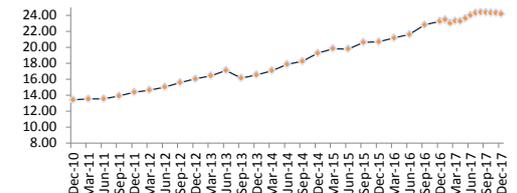


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	37.42%
Short Term Debt	20.00%	100.00%	62.58%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	120.87%
Simple Annual Return	12.88%
CAGR Return	8.81%

NAV as on 31st Dec 2017

22.0874

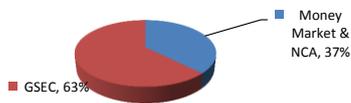
AUM as on 31st Dec 2017 (Rs. In Lakhs)

3,117.60

Modified Duration (In Years)

2.49

ASSET ALLOCATION

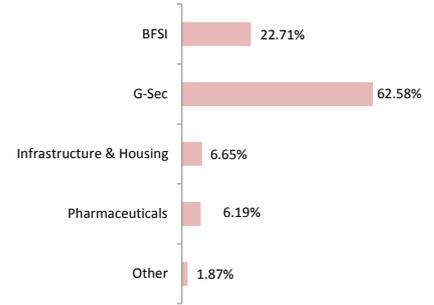


PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	37.42%
L&T Infra Finance CP - 15/11/2018	6.65%
Larsen & Toubro Finance Ltd. 04/06/2018	6.24%
Piramal Enterprises Ltd. 17/07/2018	6.19%
Capital First Ltd. 17/07/2018	6.18%
Kotak Mahindra Prime Ltd. 21/08/2018	6.15%
6.80% HDFC Bank 21/07/2017	3.18%
Net Current Assets	1.69%
6.75% Axis Bank FD 21 Aug 2018	0.96%
CBLO01012018	0.18%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	62.58%
9.72% Haryana SDL 2023 28/08/2023	13.08%
8.92% Tamil Nadu SDL 07/03/2022	6.78%
8.3% Maharashtra SDL 25/03/2019	6.53%
8.16% Maharashtra SDL 10/12/2024	5.19%
8.86% Andhra Pradesh SDL 06/06/2022	5.09%
8.48% Maharashtra SDL 24/02/2020	5.01%
6.79% Central Government 15/05/2027	4.64%
9.03% Kerala SDL 07/12/2021	3.61%
8.89% Maharashtra SDL 05/10/2021	3.38%
7.85% Gujarat SDL 22/07/2019	1.88%
9.48% West Bengal SDL 17/07/2023	1.75%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.50%
7.83% Kerala SDL 24/06/2019	1.21%
8.27% Maharashtra SDL 07/10/2019	1.09%
9.18% Andhra Pradesh SDL 28/05/2024	1.04%
7.83% Gujarat SDL 24/06/2019	0.80%

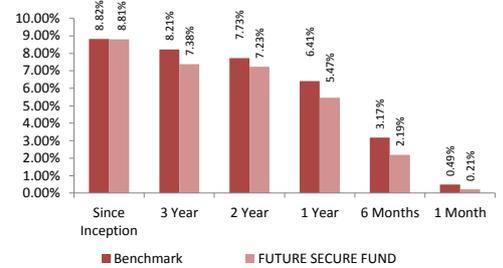
SECTORAL ALLOCATION



Debt Rating Profile

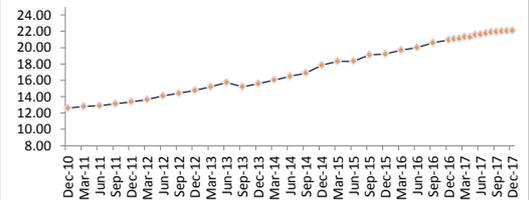


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	3.08%
Equity	60.00%	100.00%	96.92%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	244.72%
Simple Annual Return	26.74%
CAGR Return	14.48%

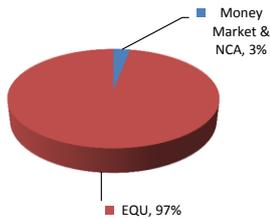
NAV as on 31st Dec 2017

34.47248

AUM as on 31st Dec 2017 (Rs. In Lakhs)

1,242.57

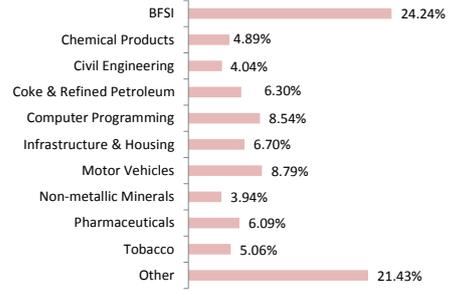
ASSET ALLOCATION



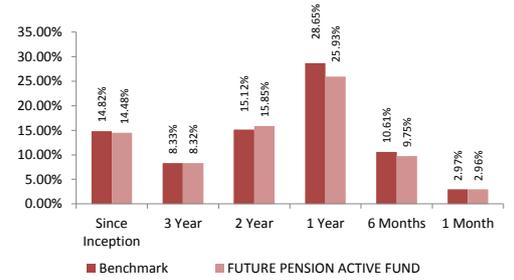
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.08%
SECURITIES	96.92%
EQUITY	96.92%
HDFC Bank Ltd.	5.15%
ITC Ltd.	5.06%
HDFC Ltd.	4.96%
Reliance Industries Ltd.	4.78%
Infosys Technologies Ltd.	4.68%
Kotak Mahindra MF - Kotak Banking ETF	4.21%
Larsen & Toubro Ltd.	4.04%
Maruti Suzuki India Ltd.	2.96%
TATA Consultancy Services Ltd.	2.85%
State Bank of India	2.49%
TATA Motors Ltd.	2.35%
Sun Pharmaceuticals Industries Ltd.	2.34%
Hindustan Unilever	2.22%
Oil & Natural Gas Corporation Ltd.	2.10%
ICICI Bank Ltd.	1.87%
IndusInd Bank Ltd.	1.78%
Hero MotoCorp Ltd.	1.74%
Hindalco Industries Ltd.	1.70%
Lupin Ltd.	1.62%
Yes Bank Ltd.	1.62%
Asian Paints Ltd.	1.60%
Power Finance Corporation Ltd.	1.54%
Indian Oil Corporation Ltd.	1.52%
Mahindra and Mahindra Ltd.	1.47%
UltraTech Cement Ltd.	1.33%
Other	28.96%

SECTORAL ALLOCATION

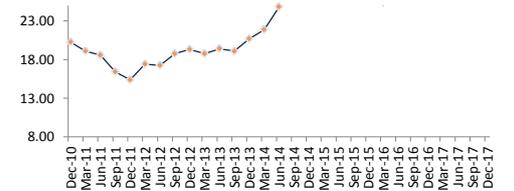


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	1.17%
Government Bonds and Corporate Bonds	30.00%	80.00%	35.86%
Equity	20.00%	70.00%	62.91%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on

31st Dec 2017	
Returns since Publication of NAV	
Absolute Return	197.77%
Simple Annual Return	21.61%
CAGR Return	12.66%

NAV as on 31st Dec 2017

29.77699

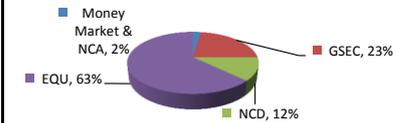
AUM as on 31st Dec 2017 (Rs. In Lakhs)

344.09

Modified Duration (In Years)

5.27

ASSET ALLOCATION



PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.40%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	22.76%

8.38% Tamil Nadu SDL 27/01/2026	15.21%
8.51% Maharashtra SDL 09/03/2026	4.50%
7.92% West Bengal SDL 15/03/2027	2.97%
Other	0.09%

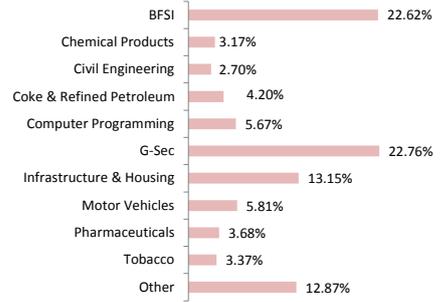
SECURITIES	HOLDINGS
CORPORATE DEBT	11.92%

10.63% IOT Utikal Energy Services Ltd. 20/09/2028	5.81%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.15%
8.52% Hero FinCorp Ltd. 18/06/2027	2.96%

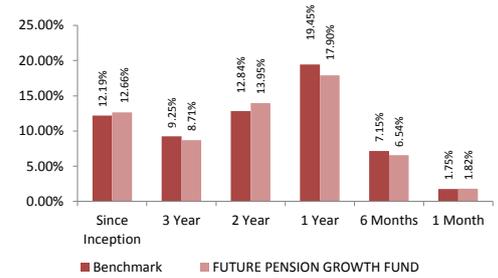
SECURITIES	HOLDINGS
EQUITY	62.91%

HDFC Bank Ltd.	4.12%
HDFC Ltd.	4.07%
ITC Ltd.	3.37%
Reliance Industries Ltd.	3.19%
Infosys Technologies Ltd.	3.13%
Larsen & Toubro Ltd.	2.70%
ICICI Bank Ltd.	2.39%
Maruti Suzuki India Ltd.	2.01%
TATA Consultancy Services Ltd.	1.88%
State Bank of India	1.85%
TATA Motors Ltd.	1.59%
Sun Pharmaceuticals Industries Ltd.	1.54%
Hindustan Unilever	1.46%
Oil & Natural Gas Corporation Ltd.	1.37%
IndusInd Bank Ltd.	1.19%
Hero MotoCorp Ltd.	1.18%
Hindalco Industries Ltd.	1.13%
Yes Bank Ltd.	1.08%
Asian Paints Ltd.	1.06%
Lupin Ltd.	1.05%
Axis Bank Ltd.	1.03%
Indian Oil Corporation Ltd.	1.01%
UltraTech Cement Ltd.	0.99%
Mahindra and Mahindra Ltd.	0.96%
Power Finance Corporation Ltd.	0.93%
Other	16.64%

SECTORAL ALLOCATION

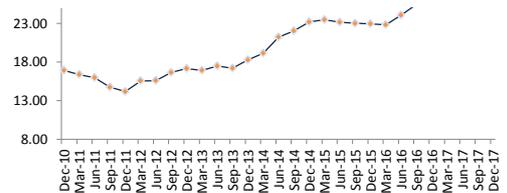


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	2.84%
Government Bonds and Corporate Bonds	80.00%	100.00%	83.46%
Equity	0.00%	20.00%	15.02%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	150.86%
Simple Annual Return	16.48%
CAGR Return	10.57%

NAV as on 31st Dec 2017

25.08576

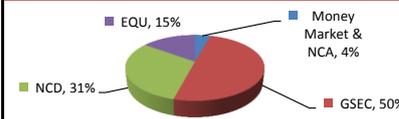
AUM as on 31st Dec 2017 (Rs. In Lakhs)

206.28

Modified Duration (In Years)

5.67

ASSET ALLOCATION



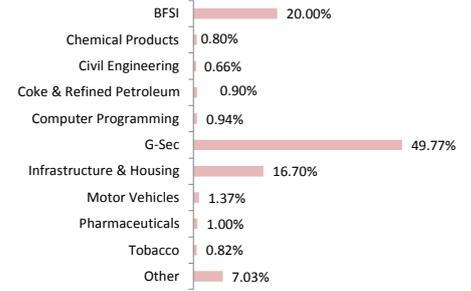
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.36%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	49.77%
8.08% Maharashtra SDL 15/06/2026	37.39%
8.67% Karnataka SDL 24/02/2026	5.16%
7.92% West Bengal SDL 15/03/2027	2.97%
7.77% Kerala SDL 01/03/2027	2.45%
7.69% TAMIL NADU SDL 20/12/2027	1.30%
8.51% Andhra Pradesh SDL 17/02/2021	0.50%

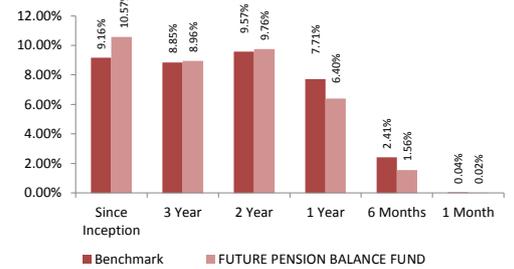
SECURITIES	HOLDINGS
CORPORATE DEBT	30.85%
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.64%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	5.18%
8.75% Bajaj Finance Ltd. 14/08/2026	5.10%
8.43% LIC Housing Finance Ltd. 10/07/2026	5.01%
8.52% Hero FinCorp Ltd. 18/06/2027	4.94%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.98%

SECURITIES	HOLDINGS
EQUITY	15.02%
HDFC Bank Ltd.	1.01%
ITC Ltd.	0.82%
HDFC Ltd.	0.80%
ICICI Bank Ltd.	0.69%
Larsen & Toubro Ltd.	0.66%
Reliance Industries Ltd.	0.65%
State Bank of India	0.49%
Maruti Suzuki India Ltd.	0.47%
TATA Consultancy Services Ltd.	0.45%
TATA Motors Ltd.	0.40%
Sun Pharmaceuticals Industries Ltd.	0.38%
Hindustan Unilever	0.36%
Oil & Natural Gas Corporation Ltd.	0.34%
Infosys Technologies Ltd.	0.32%
IndusInd Bank Ltd.	0.30%
Axis Bank Ltd.	0.29%
Hindalco Industries Ltd.	0.28%
Hero MotoCorp Ltd.	0.28%
Yes Bank Ltd.	0.27%
Asian Paints Ltd.	0.26%
Lupin Ltd.	0.26%
Power Finance Corporation Ltd.	0.25%
Indian Oil Corporation Ltd.	0.25%
Mahindra and Mahindra Ltd.	0.24%
Bharti Airtel Ltd.	0.24%
Other	4.26%

SECTORAL ALLOCATION

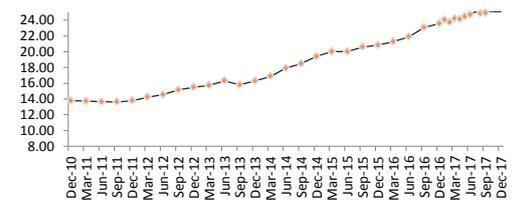


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.74%
Money Market Instruments			
Government Bonds and Corporate Bonds	0.00%	100.00%	98.62%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	142.82%
Simple Annual Return	15.60%
CAGR Return	10.18%

NAV as on 31st Dec 2017

24.2822

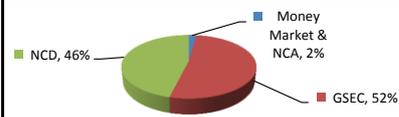
AUM as on 31st Dec 2017 (Rs. In Lakhs)

137.68

Modified Duration (In Years)

5.32

ASSET ALLOCATION



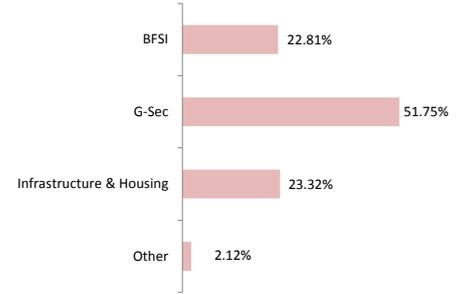
PORTFOLIO AS ON 31st Dec 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.12%

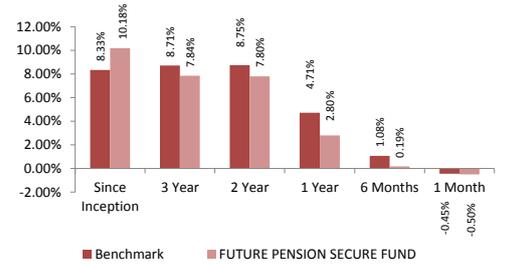
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	51.75%
8.08% Maharashtra SDL 15/06/2026	47.05%
8.51% Andhra Pradesh SDL 17/02/2021	1.50%
7.77% Kerala SDL 01/03/2027	1.47%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.01%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.71%

SECURITIES	HOLDINGS
CORPORATE DEBT	46.13%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	7.87%
9.98% IL&FS Financial Services Ltd. 05/12/2021	7.82%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	7.76%
8.75% Bajaj Finance Ltd. 14/08/2026	7.65%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	7.64%
8.52% Hero FinCorp Ltd. 18/06/2027	7.40%

SECTORAL ALLOCATION

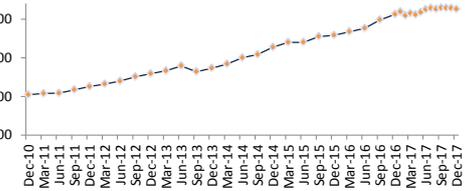


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	51.33%
Money Market and Cash			
Equity	20.00%	60.00%	48.67%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	112.54%
Simple Annual Return	13.14%
CAGR Return	9.20%

NAV as on 31st Dec 2017

21.25395911

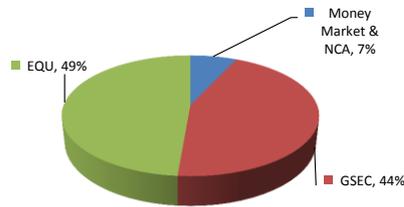
AUM as on 31st Dec 2017 (Rs. In Lakhs)

2.04

Modified Duration (In Years)

5.17

ASSET ALLOCATION



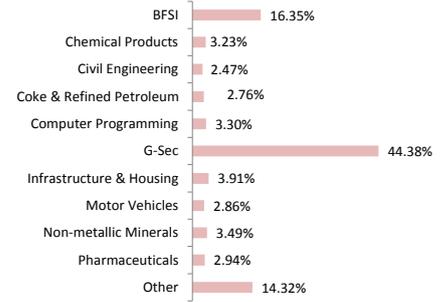
PORTFOLIO AS ON 31st Dec 2017

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **6.95%**

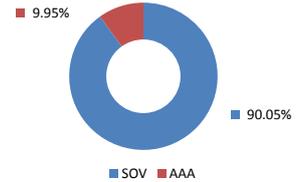
SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **44.38%**
7.72% Central Government 25/05/2025 25.14%
8.67% Karnataka SDL 24/02/2026 9.13%
8.67% Maharashtra SDL 24/02/2026 5.22%
7.69% TAMIL NADU SDL 2027 20/12/2027 4.89%

SECURITIES
EQUITY **HOLDINGS** **48.67%**
HDFC Bank Ltd. 2.76%
ICICI Bank Ltd. 2.62%
HDFC Ltd. 2.52%
Larsen & Toubro Ltd. 2.47%
UltraTech Cement Ltd. 2.12%
TATA Motors Ltd. 2.12%
ITC Ltd. 2.07%
State Bank of India 1.82%
Reliance Industries Ltd. 1.81%
IndusInd Bank Ltd. 1.62%
Infosys Technologies Ltd. 1.53%
Sun Pharmaceuticals Industries Ltd. 1.40%
Hindustan Unilever 1.34%
Oil & Natural Gas Corporation Ltd. 1.34%
TATA Consultancy Services Ltd. 1.33%
Asian Paints Ltd. 1.14%
Hindalco Industries Ltd. 1.07%
Power Finance Corporation Ltd. 0.96%
Indian Oil Corporation Ltd. 0.95%
Yes Bank Ltd. 0.93%
Aditya Birla Capital Ltd. 0.90%
Lupin Ltd. 0.87%
Axis Bank Ltd. 0.83%
Bharti Airtel Ltd. 0.78%
ICICI Prudential Life Insurance Company Ltd. 0.75%
Other 10.63%

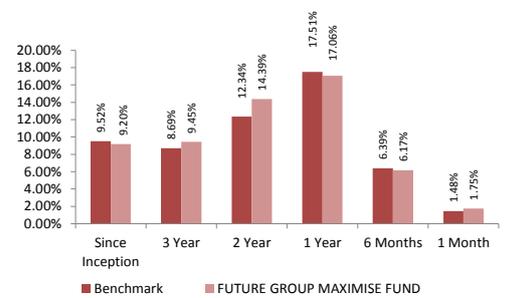
SECTORAL ALLOCATION



Debt Rating Profile

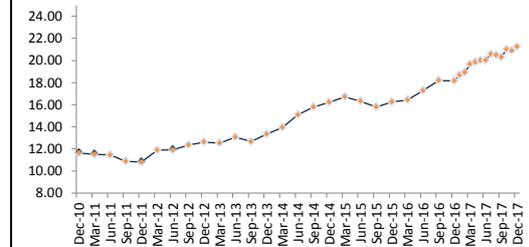


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Yahya Bookwala	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	68.00%
Money Market and Cash			
Equity	10.00%	40.00%	32.00%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 31st Dec 2017

Returns since Publication of NAV	
Absolute Return	98.09%
Simple Annual Return	12.43%
CAGR Return	9.05%

NAV as on 31st Dec 2017

19.809071

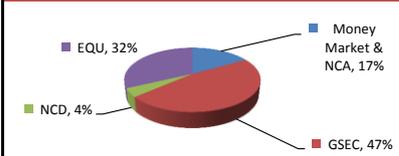
AUM as on 31st Dec 2017 (Rs. In Lakhs)

4.87

Modified Duration (In Years)

4.38

ASSET ALLOCATION



PORTFOLIO AS ON 31st Dec 2017

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **16.75%**

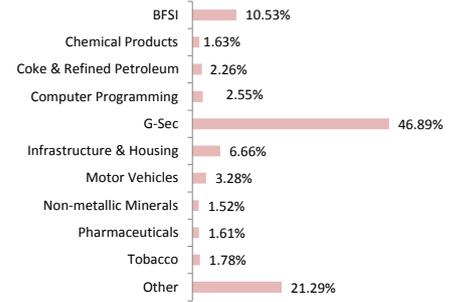
SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **46.89%**
7.72% Central Government 25/05/2025
8.38% Tamil Nadu SDL 27/01/2026
8.67% Maharashtra SDL 24/02/2026
8.67% Karnataka SDL 24/02/2026

SECURITIES
CORPORATE DEBT **HOLDINGS** **4.35%**
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

SECURITIES
EQUITY **HOLDINGS** **32.00%**

HDFC Ltd. 2.46%
Maruti Suzuki India Ltd. 2.00%
HDFC Bank Ltd. 1.92%
ITC Ltd. 1.78%
Reliance Industries Ltd. 1.70%
Larsen & Toubro Ltd. 1.29%
ICICI Bank Ltd. 1.29%
TATA Consultancy Services Ltd. 1.11%
Infosys Technologies Ltd. 1.07%
TATA Motors Ltd. 0.98%
State Bank of India 0.96%
UltraTech Cement Ltd. 0.89%
Hindustan Unilever 0.84%
Sun Pharmaceuticals Industries Ltd. 0.82%
Oil & Natural Gas Corporation Ltd. 0.72%
IndusInd Bank Ltd. 0.68%
Hindalco Industries Ltd. 0.62%
Yes Bank Ltd. 0.58%
Axis Bank Ltd. 0.58%
Indian Oil Corporation Ltd. 0.56%
Bharti Airtel Ltd. 0.54%
Power Finance Corporation Ltd. 0.53%
Aditya Birla Capital Ltd. 0.49%
Asian Paints Ltd. 0.48%
Capital First Ltd. 0.43%
Other 6.68%

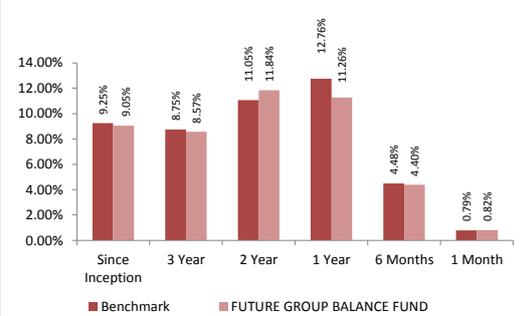
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

