

Investment Snapshot
Quarter ended June 2015

Nurturing growth



Dear Valued Policyholder,

One year of the BJP led NDA Government delivered 'Minimum Government' and 'Maximum Governance'. It created an atmosphere which promotes 'Ease of doing business' and enhances India's credibility among global fraternity. India's GDP growth reached 4-year high of 7.3% during FY 2015. With the reforms undertaken by Government and increasingly favourable macroeconomic parameters, the cornerstone for higher growth is in place. This has been endorsed by IMF (International Monetary Fund) in its latest report which predicts India to be the fastest growing economy in the world with an annual GDP growth of 7.5% during this year and the next year.

The April-June Quarter witnessed a bout of uncertainties arising out of Greece. However, Indian markets were relatively unscathed with a stable currency and capital market on the back of strong fundamentals. On the domestic front, most of the economic indicators continued to show improvement in this quarter along with an increase in Government spending and the Rain Gods smiling. RBI has already cut interest rates by 75 bps which augur well for corporate profitability. Going ahead, reform measures like passing of GST Bill or Land Acquisition Bill by Parliament would further strengthen India's position as a vibrant economy, leading to healthy returns for investors in Indian capital markets.

We, at Future Generali India Life Insurance, will continue to strive towards achieving sustained excellence by ensuring best-in-class services. I am happy to inform you that both our Traditional and ULIP funds have generated competitive returns over the years. We have been declaring good bonuses to our Traditional Policyholders. Our Future Income Fund (Debt Fund) has delivered a CAGR Return of 10.44% (Annualised Return 14.24%) since inception, which is one of the best in the market. The volatility and risk are inherent elements of the financial markets. It is advisable to remain invested for medium to long-term and complete the term of the policy to optimise your returns.



As we continue our journey in these exciting times for Indian economy, I would like to take this opportunity to thank you for entrusting your hard earned savings with us and look forward to your continued support in future.

Warm Regards,

Munish Sharda
Managing Director and Chief Executive Officer

Global Economy

Central Banks kept interest rates low to promote growth

The US Federal Reserve (Fed) continued to keep interest rate at record lows of 0-0.25% in a bid to sustain growth. The central bank indicated that the economy is expanding moderately and would wait to see further improvement in economic parameters before making any decision on rate hike. US Fed is expected to raise interest rates during last quarter of 2015. However, owing to global uncertainties and to minimize impact on economic recovery, the rate hike would be slow and gradual which augurs well for foreign fund inflows to India.

The European Central Bank (ECB) kept benchmark interest rates on hold at 0.05% as risk of deflation waned and noted that its asset purchase programmes were proceeding well and positive effects were visible. Meanwhile, Greece became the first developed country to default on an international obligation after failing to pay the International Monetary Fund (IMF) the instalment on its loan by June 30. The discussion between Greece and Troika (EU/ECB/IMF) continues and any breakthrough in this regard would be positive for Global markets.

In Asia, the Chinese Central bank cut one-year benchmark lending rates twice by 25 basis points (bps) each to 4.85% during the quarter aimed at lowering borrowing costs and stabilising growth. Chinese equity markets witnessed volatility towards end of the quarter as investors booked profit in the market after sharp run-up.

- The US GDP fell by 0.2% during Q1 CY2015 vs growth of 2.2% during Q4 CY2014.
- The Eurozone economy expanded 1% annually in Q1 CY2015 compared with 0.9% growth in the previous quarter.
- Japan revised up its GDP growth for Q1 CY2015 to an annualised rate of 3.9% following 1.5% growth in the previous quarter.

Crude Oil prices rebounded during the quarter

Oil prices bounced back by 15% during the quarter on expectations of lower oil supply from the US and geo-political uncertainties in middle-east after sharp fall in previous quarters. Even after this quarter's price rise, crude oil is still trading at more than 40% lower compared to previous year. Gold prices

fell by 1% during the quarter owing to intermittent strength in the US Dollar and on hopes that Greece could secure a bailout deal with its creditors.

Chart 1 - Crude Oil Vs Gold Prices



Global Equity

Table 1 – Global benchmark indices returns

Indices	30-Jun-15	Quarterly % Change	Yearly % Change
DJIA (USA)	17620	-0.88	4.71
Nikkei 225 (Japan)	20236	5.36	33.46
Hang Seng (Hong Kong)	26250	5.42	13.19
FTSE 100 (UK)	6521	-3.72	-3.31
Shanghai Composite Index (China)	4277	14.12	108.81
DAX (Germany)	10945	-8.53	11.31
iBovespa (Brazil)	53081	3.77	-0.16
MICEX (Russia)	1655	1.74	12.07

Most global equity markets closed positive

Nearly all global equity indices ended in the green in the June quarter. China's Shanghai Composite Index was the top gainer (up 14.12%) propelled by the Chinese government's efforts to boost its economy through stimulus measures. Sharp gains were curtailed in the latter half of the quarter due to fears of an early US interest rate hike and developments related to delay in debt repayment by Greece. Japan's Nikkei gained 5.36% as the export-oriented index benefitted from periodic weakness in the Yen.

Indian Economy

Economic growth outlook bullish

Domestic macroeconomic indicators conveyed that the Indian economy had picked up steam in the June quarter, with economic organisation IMF maintaining projected GDP growth rate for India at 7.5% for both FY 2016 and FY 2017 which is the highest rate of growth among major economies. The positive macroeconomic developments are listed below.

- The Indian economy expanded by 7.5% in the fourth quarter of FY15 against 6.6% in the previous quarter. FY15 growth came in at 7.3% compared with 6.9% in FY14.
- The government managed to contain its fiscal deficit at 4% of the GDP or Rs 5.02 lakh crore in 2014-15, marginally better than the target of 4.1% of the GDP.
- India's Consumer Price Index (CPI) based inflation eased to 5.40% in June 2015 from 6.77% in the same month last year. Wholesale Price Index (WPI) inflation fell to -2.40% in June 2015 from 5.66% in June 2014.
- India's current account deficit narrowed sharply to \$1.3 billion, or 0.2% of the GDP, in the March quarter from \$8.3 billion, or 1.6% of GDP in the previous quarter.

On the reforms front, GST Bill and Land Acquisition Bill are expected to be approved in coming sessions of the Parliament giving a boost to investor sentiment. Continuing with the structural reform initiatives Government unveiled three mega flagship schemes – the Smart Cities Mission, Housing for All by 2022 and the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) – aimed at developing cities and towns as “new engines for growth”.

Among other positive developments, monsoon season saw a good beginning with the cumulative rainfall being 16% above the Long Period Average (LPA) until 30 June 2015. The Government signed pacts with France, Japan, China and South Korea to enhance investment in various sectors

and boost bilateral ties. Kicking off its divestment drive for the fiscal, the Govt. sold 5% stake in Rural Electrification Corporation.

Indian Equity

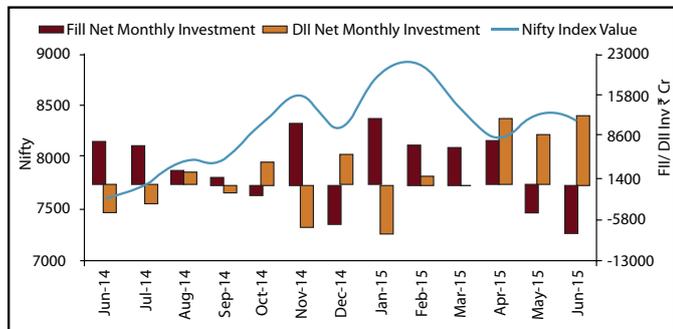
Table 2 – Indian benchmark indices returns

Sector Indices	30-Jun-15	Quarterly % Change	Yearly % Change
CNX Nifty	8369	-1.44	9.95
S&P BSE Sensex	27781	-0.63	9.31
S&P BSE Oil & Gas	9859	5.88	-11.58
S&P BSE Consumer Durables	10746	3.15	21.15
S&P BSE Capital Goods	17518	1.30	8.13
S&P BSE BANKEX	20982	0.56	20.07
S&P BSE FMCG	7789	0.18	17.56
S&P BSE Metal	9335	-1.38	-28.74
S&P BSE Auto	18712	-2.84	22.71
S&P BSE Healthcare	16564	-3.88	43.82
S&P BSE Power	2022	-4.95	-12.79
S&P BSE IT	10449	-8.37	11.81
S&P BSE Realty	1413	-15.09	-31.96

Equities ended off lows as investors shrugged off Global Uncertainties

India's benchmark equity indices CNX Nifty and S&P BSE Sensex recovered from earlier lows to close slightly lower by 1.44% and 0.63%, respectively, for the June quarter. The equity market began the quarter on a weaker note as the government's retrospective tax demand imposed on foreign investors led to outflows. However, markets recovered later in the quarter on the back of better-than-expected monsoon, expectation of delay in rate hike by US Fed and China's decision to expand monetary stimulus measures. Also, positive domestic macroeconomic developments prevailed over Greece debt crisis and supported the equity markets.

Chart 2 – FII, DII vs Nifty movement



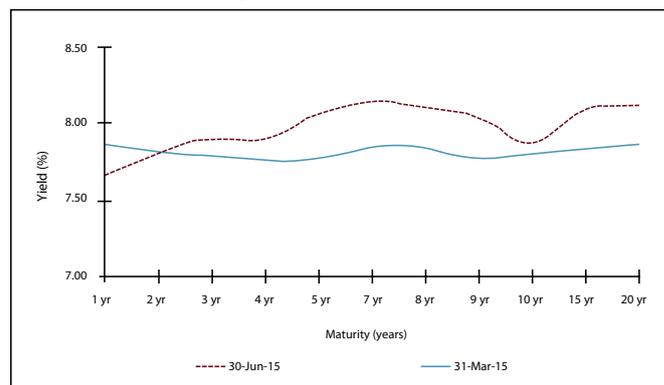
- The S&P BSE Oil and Gas index (up 5.88%) emerged as the top gainer as low crude oil prices continue to aid profitability of oil marketing companies.
- The S&P BSE Metal index fell 1.38% as initial gains tracking the trend in commodity prices were offset by concerns about the state of Chinese economy.
- The S&P BSE Realty index (down 15.09%) was the biggest laggard with limited buying interest by investors in this sector.
- Positive FII flows continued with net investment of USD 0.4 bn in Indian equities during the quarter compared to USD 4.8 bn during previous quarter.

Equity Outlook

With the initial signs of monsoon being positive, chances of further rate cut by RBI increases thus improving earnings profile of companies. Legislative reforms like GST Bill and Land Acquisition Bill are expected to come through in near future. Government has already started spending at a higher rate compared to previous year which should help revive investment cycle. These positive factors coupled with turnaround in corporate earnings cycle should boost equity market going ahead.

Indian Debt

Chart 3 – Domestic yield curve movement



Govt. Security prices fell on the back of Global factors

Govt. Security prices came down during June quarter, with the yield of the new benchmark settling at 7.86% vs 7.74% previous quarter mainly on the back of global market volatility and rise in crude oil prices. However, low CPI inflation of 5.40% in month of June and delay in interest rate hike by US Fed lent support to Govt. Securities at lower level. To support growth, RBI reduced the benchmark repo rate by 25 bps to 7.25% in its June policy review (the third such rate cut during CY 2015 aggregating to 75 bps). Any further reduction in rates would be contingent upon CPI inflation remaining low sustainably. FIIs sold Indian debt to the tune of USD 0.4 bn during the June quarter however they have been net buyers of USD 6.3 bn during CY 2015.

Debt Outlook

Global commodity prices are expected to stay suppressed on the back of subdued growth in China. Also crude oil prices are likely to stabilise around USD 60/barrel on the back of probable nuclear agreement between Iran and USA. These factors combined with a good monsoon could help keep inflation lower and opens up scope for further rate cut by RBI. A declining interest rate scenario, ample liquidity in the market, credible fiscal consolidation measures, low current account deficit and a well-contained CPI inflation will keep sentiments positive in Indian bond market.

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	83.40%	12.14%	9.23%	97.83%	14.24%	10.44%	70.36%	10.24%	8.07%	90.05%	13.11%	9.80%
Asset Held (₹ in Lakh)	3,585.48			15,174.36			14,977.67			11,291.44		

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	99.94%	15.06%	11.00%	100.16%	15.09%	11.02%	131.54%	19.81%	13.48%	168.63%	25.40%	16.05%
Asset Held (₹ in Lakh)	259.13			294.47			473.59			2,069.15		

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Annualised Return	CAGR
Since Inception	52.89%	9.38%	7.82%
Asset Held (₹ in Lakh)	3,331.75		

INDIVIDUAL	Future NAV Guarantee Fund			NAV AS ON 30th June 2015	
	Absolute Return	Annualised Return	CAGR	NAV	Highest NAV Guaranteed
Since Inception	33.74%	-	-	13.3736	14.30036
Asset Held (₹ in Lakh)	3,555.10				

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Annualised Return	CAGR		Absolute Return	Annualised Return	CAGR
Since Inception	63.53%	11.51%	9.32%	Since Inception	37.55%	7.83%	6.88%
Asset Held (₹ in Lakh)	1,759.38			Asset Held (₹ in Lakh)	18,228.73		

Group	Future Group Secure			Future Group Balance			Future Group Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	50.66%	8.69%	7.28%	55.65%	10.36%	8.58%	63.11%	10.42%	8.41%
Asset Held (₹ in Lakh)	2.93			28.63			20.40		

FUTURE INCOME FUND

SFIN No. ULIF002180708FUTUINCOME133

ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. Securities of medium to long duration and corporate bonds and money market instruments for liquidity.

STRATEGY

Investments in assets of low or moderate risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	50%	100%
Money Market, Cash	0%	50%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	97.83%
Annualised Return	14.24%
CAGR	10.44%

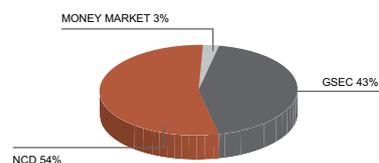
NAV AS ON 30th June 2015

₹19.7831

Asset Held (₹in Lakh)

₹15,174.36

ASSET ALLOCATION



PORTFOLIO AS ON 30th JUNE 2015

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS	2.63%
CBLO	2.63%

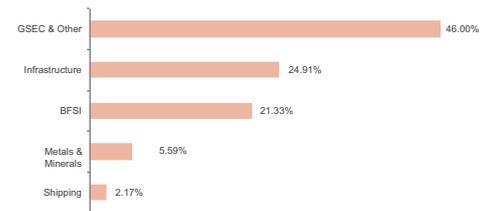
SECURITIES HOLDINGS

GOVERNMENT SECURITIES	43.37%
Central Government	15.72%
Andhra Pradesh SDL	5.27%
Maharashtra SDL	5.20%
Karnataka SDL	4.08%
Other	3.17%
Haryana SDL	2.72%
West Bengal SDL	2.69%
Tamil Nadu SDL	1.59%
Gujarat SDL	1.32%
Kerala SDL	0.91%
Madhya Pradesh SDL	0.70%

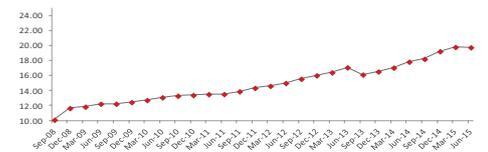
SECURITIES RATING HOLDINGS

CORPORATE DEBT	54.00%	
Great Eastern Shipping Company Ltd.	AAA	2.17%
Reliance Gas Transportation Infrastructure Limited	AAA	3.82%
Reliance Ports and Terminals Limited	AAA	4.13%
State Bank of India	AAA	0.05%
LIC Housing Finance Limited	AAA	1.68%
Reliance Capital Limited	AAA	3.50%
IL & FS Financial Services Ltd.	AAA	1.91%
Tata Sons Limited	AAA	4.45%
Rural Electrification Corporation Limited	AAA	0.27%
India Infradebt Limited	AAA	1.40%
LNT Infra Debt Funds Limited	AAA	1.58%
Reliance Ports and Terminals Limited	AAA	3.26%
IOT UTKAL Energy Services Limited	AAA	6.86%
Shriram Transport Finance Company Limited	AA+	3.49%
LNT Finance Limited	AA+	5.02%
Sundaram Finance Limited	AA+	1.50%
Bajaj Finance Limited	AA+	1.91%
Tata Steel Limited	AA	5.59%
Mahindra and Mahindra Financial Services Limited	AA	1.41%

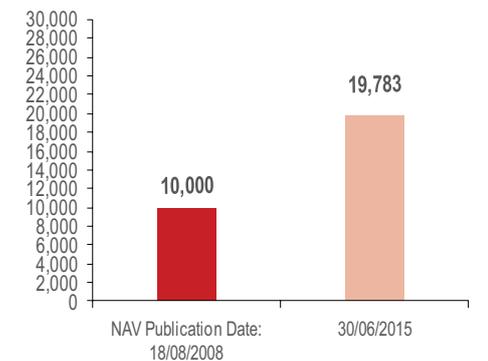
ASSET ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

FUTURE BALANCE FUND

SFIN No. ULIF003180708FUTBALANCE133

ABOUT THE FUND

OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	40%	70%
Money Market & Cash	0%	30%
Equity	30%	60%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th JULY 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	70.36%
Annualised Return	10.24%
CAGR	8.07%

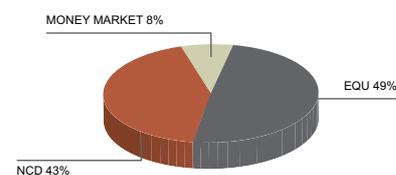
NAV AS ON 30th June 2015

₹17.0362

Asset Held (₹ in Lakh)

₹14,977.67

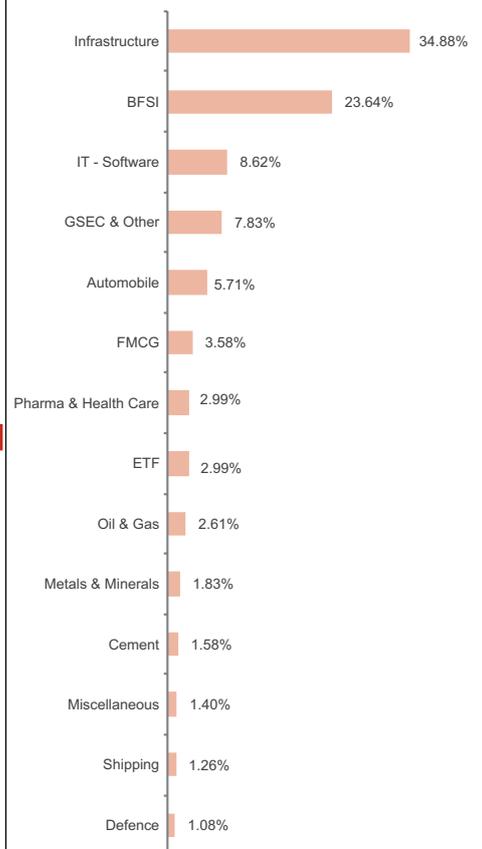
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	7.83%
CBLO	5.01%
Other	2.83%



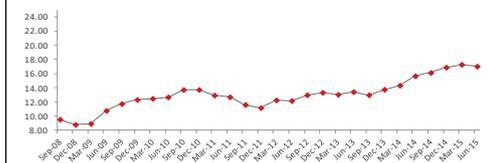
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		
42.86%		
Great Eastern Shipping Company Ltd.	AAA	1.26%
Reliance Gas Transportation Infrastructure Ltd.	AAA	8.82%
Reliance Ports And Terminals Limited	AAA	1.80%
State Bank of India	AAA	0.05%
Housing Development Finance Corporation Ltd .	AAA	0.15%
LIC Housing Finance Limited	AAA	1.78%
Power Finance Corporation Limited	AAA	1.08%
IL & FS Financial Services Ltd.	AAA	3.57%
Kotak Mahindra Prime Limited	AAA	3.01%
India Infradebt Limited	AAA	2.13%
LNT Infra Debt Funds Limited	AAA	1.96%
IOT UTKAL Energy Services Limited	AAA	6.72%
Reliance Capital Limited	AA+	6.80%
Sundaram Finance Ltd.	AA+	0.34%
Bajaj Finance Limited	AA+	1.36%
Tata Steel Limited	AA	0.75%
Mahindra and Mahindra Financial Services Limited	AA	1.29%
SECURITIES		
HOLDINGS		
EQUITY		
49.31%		
Infosys Technologies Limited		4.35%
Larsen & Toubro Limited		3.02%
Housing Development Finance Corporation Ltd.		2.42%
HDFC Bank		2.37%
Tata Consultancy Services Limited		2.28%
TATA Motors Limited		2.10%
GOLDMAN SACHS - GS PSU Bank BeES ETF		1.73%
ICICI Bank		1.63%
Oil & Natural Gas Corpn Limited		1.61%
Sun Pharmaceuticals Industries Limited		1.56%
Axis Bank Limited		1.55%
ITC Limited		1.33%
ILFS Transportation Networks Limited		1.25%
UltraTech Cement Limited		1.14%
Bharat Electronics Limited		1.08%
Asian Paints Limited		1.07%
Coal India Limited		1.07%
IndusInd Bank Limited		1.03%
Reliance Industries Limited		1.01%
HCL Technologies Limited		1.00%
State Bank of India		0.82%
Kotak PSU Bank ETF		0.77%
Maruti Suzuki India Ltd		0.75%
Hero MotoCorp Limited		0.74%
Dr. Reddys Laboratories Limited		0.74%
Gateway Distriparks Limited		0.71%
Infrastructure Development Finance Company Limited		0.70%
Lupin Limited		0.69%
Sintex Industries Limited		0.69%
Hindustan Unilever		0.67%
Power Grid Corporation of India Limited		0.62%
Tech Mahindra Limited		0.61%
Motherson Sumi Systems Limited		0.61%
Bharat Forge Limited		0.57%
PTC India Financial Services Limited		0.56%
Adani Ports & Special Economic Zone Limited		0.56%
Tata Global Beverages Limited		0.50%
Tata Motors DVR		0.50%
Multi Commodity Exchange of India Limited		0.49%
Kotak Banking ETF - Dividend Payout Option		0.49%
ACC Limited		0.44%
Exide Industries Limited		0.44%
Info Edge (India) Limited		0.38%
Lakshmi Vilas Bank		0.29%
LIC Housing Finance Limited		0.20%
Apollo Hospitals Enterprise Limited		0.18%

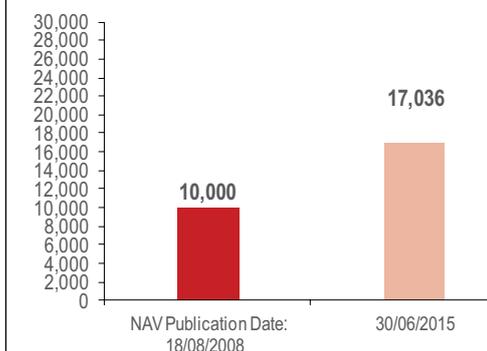
ASSET ALLOCATION



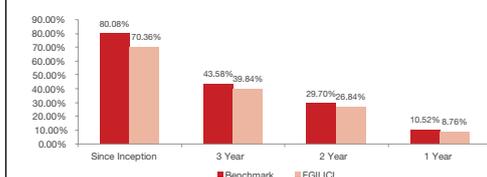
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE MAXIMISE FUND

SFIN No. ULIF004180708FUMAXIMIZE133

ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in Government securities, corporate bonds and money market instruments.

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments	10%	50%
Cash and Money Market	0%	40%
Equity	50%	90%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th JULY 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	90.05%
Annualised Return	13.11%
CAGR	9.80%

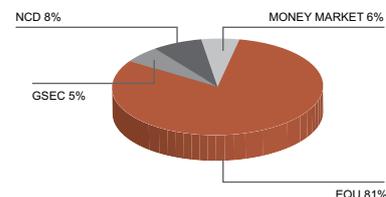
NAV AS ON 30th June 2015

₹19.0053

Asset Held (₹ in Lakh)

₹11,291.44

SECURITIES	HOLDINGS
DATE OF INCEPTION	5.84%
CBLO	5.84%



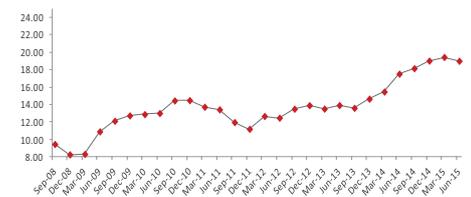
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS	
GOVERNMENT SECURITIES	5.55%	
Andhra Pradesh SDL	4.44%	
Other	1.11%	
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		7.61%
Great Eastern Shipping Company Ltd.	AAA	4.65%
Reliance Gas Transportation Infrastructure Ltd.	AAA	2.47%
Housing Development Finance Corporation Ltd.	AAA	0.39%
LIC Housing Finance Limited	AAA	0.09%
SECURITIES	HOLDINGS	
EQUITY	81.00%	
Infosys Technologies Limited	7.58%	
Housing Development Finance Corporation Limited	5.82%	
HDFC Bank	5.08%	
Larsen & Toubro Limited	4.98%	
ICICI Bank	4.52%	
Tata Consultancy Services Limited	3.45%	
TATA Motors Limited	3.14%	
Axis Bank Limited	2.81%	
Oil & Natural Gas Corpn Limited	2.48%	
GOLDMAN SACHS - GS PSU Bank BeES ETF	2.43%	
ITC Limited	2.31%	
Sun Pharmaceuticals Industries Limited	1.98%	
Reliance Industries Limited	1.83%	
ILFS Transportation Networks Limited	1.81%	
State Bank of India	1.71%	
HCL Technologies Limited	1.65%	
Asian Paints Limited	1.51%	
Coal India Limited	1.45%	
UltraTech Cement Limited	1.44%	
IndusInd Bank Limited	1.38%	
Maruti Suzuki India Limited	1.32%	
Bharat Electronics Limited	1.31%	
Lakshmi Vilas Bank	1.23%	
Hero MotoCorp Limited	1.20%	
Lupin Limited	1.10%	
Multi Commodity Exchange of India Limited	1.08%	
Infrastructure Development Finance Company Limited	1.05%	
Tech Mahindra Limited	0.94%	
Sintex Industries Limited	0.93%	
Power Grid Corporation of India Limited	0.87%	
Kotak PSU Bank ETF	0.87%	
PTC India Financial Services Limited	0.85%	
Hindustan Unilever	0.81%	
Adani Ports & Special Economic Zone Limited	0.80%	
Motherson Sumi Systems Limited	0.76%	
Bharat Forge Limited	0.75%	
Dr. Reddy's Laboratories Limited	0.73%	
Gateway Distriparks Limited	0.71%	
LIC Housing Finance Limited	0.70%	
Tata Motors DVR	0.66%	
Tata Global Beverages Limited	0.62%	
ACC Limited	0.60%	
Kotak Banking ETF - Dividend Payout Option	0.57%	
Exide Industries Limited	0.51%	
Info Edge (India) Limited	0.46%	
Apollo Hospitals Enterprise Limited	0.20%	

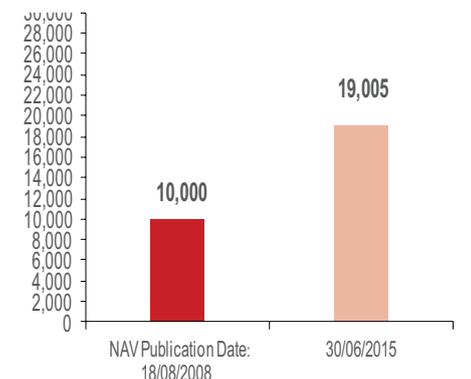
SECTORAL ALLOCATION



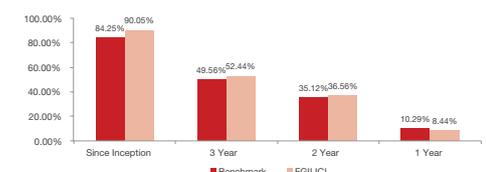
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE SECURE FUND

SFIN No. ULIF001180708FUTUSECURE133

ABOUT THE FUND

OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

STRATEGY

Low risk investment such as money market instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market & Cash	0%	75%
Short Term Debt	25%	100%
Equity	0%	0%

DATE OF INCEPTION

18th JULY 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	83.40%
Annualised Return	12.14%
CAGR	9.23%

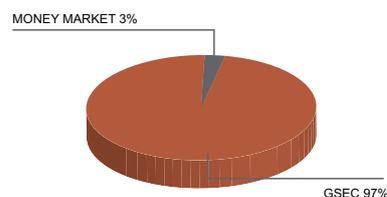
Asset Held (₹ in Lakh)

₹3,585.48

NAV AS ON 30th June 2015

₹18,3401

ASSET ALLOCATION



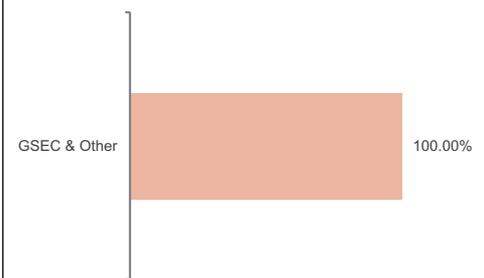
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	2.86%
CBLO	2.86%
SECURITIES	97.14%
GOVERNMENT SECURITIES	97.14%
Karnataka SDL	40.98%
Central Government	15.81%
Andhra Pradesh SDL	11.35%
Madhya Pradesh SDL	8.64%
West Bengal SDL	7.25%
Haryana SDL	3.63%
Gujarat SDL	2.93%
Other	2.67%
Kerala SDL	1.51%
Punjab SDL	1.15%
Tamil Nadu SDL	0.97%
Maharashtra SDL	0.25%

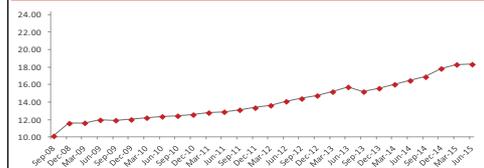
RISK RETURN PROFILE

Risk	Low
Return	Low

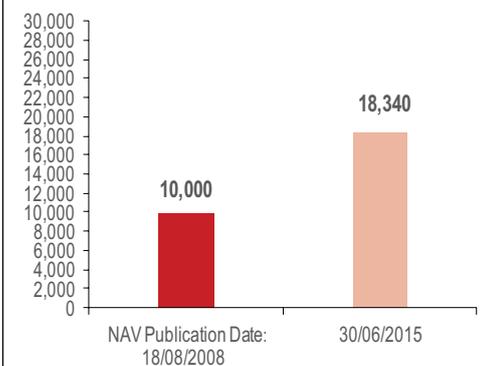
SECTORAL ALLOCATION



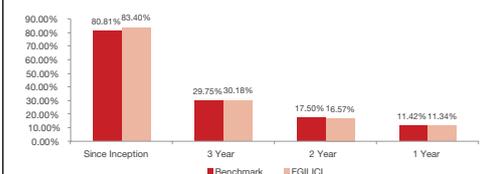
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is ISEC PD Mibex

FUTURE PENSION SECURE FUND

SFIN No. ULIF005171008FUPENSECUR133

ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	100%
Equity	0%	0%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

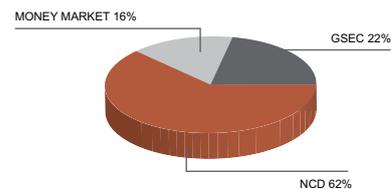
The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	99.94%
Annualised Return	15.06%
CAGR	11.00%



PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS	
MONEY MARKET INSTRUMENTS	15.77%	
CBLO	15.77%	
SECURITIES	HOLDINGS	
GOVERNMENT SECURITIES	22.02%	
Maharashtra SDL	10.13%	
Karnataka SDL	4.07%	
West Bengal SDL	4.03%	
Other	3.79%	
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		62.21%
Reliance Gas Transportation Infrastructure Limited	AAA	12.44%
State Bank of India	AAA	1.68%
Reliance Capital Limited	AAA	12.56%
IL & FS Financial Services Limited	AAA	12.31%
IOT UTKAL Energy Services Limited	AAA	14.94%
Bajaj Finance Limited	AA+	4.14%
Mahindra and Mahindra Financial Services Limited	AA	4.14%
State Bank of India	AAA	1.59%

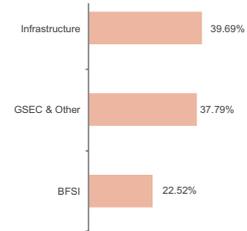
NAV AS ON 30th June 2015

₹19.9942

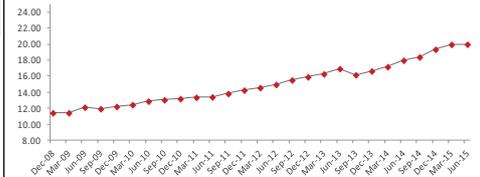
Asset Held (₹in Lakhs)

₹259.13

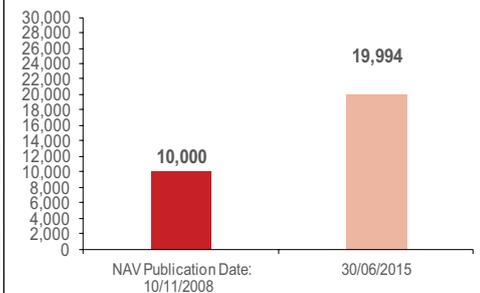
SECTORAL ALLOCATION



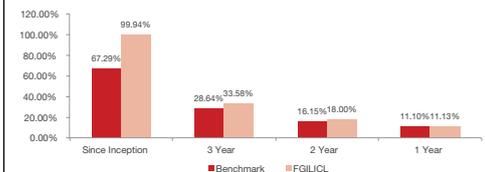
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark for the fund is Crisil Composite Bond Fund Index

FUTURE PENSION BALANCE FUND

SFIN No. ULIF006171008FUPENBALAN133

ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

RISK RETURN PROFILE

Risk	Medium
Return	Medium

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	80%	100%
Equity	0%	20%

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	100.16%
Annualised Return	15.09%
CAGR	11.02%

NAV AS ON 30th June 2015

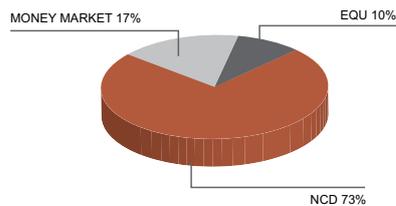
₹20.0161

Asset Held (₹ in Lakh)

₹294.47

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	17.19%
CBLO	14.30%
Other	2.89%

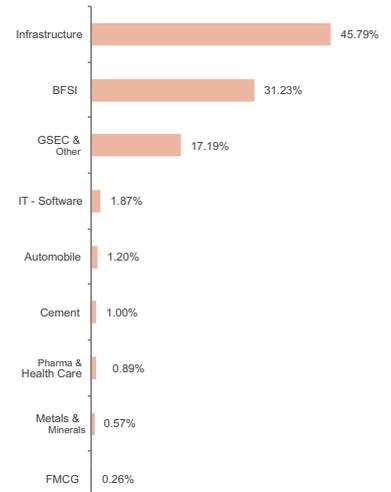


PORTFOLIO AS ON 30th JUNE 2015

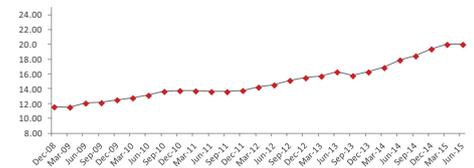
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		73.39%
Reliance Gas Transportation Infrastructure Ltd.	AAA	14.56%
State Bank of India	AAA	1.06%
Reliance Capital Limited	AAA	14.74%
Rural Electrification Corporation Limited	AAA	13.85%
IOT UTKAL Energy Services Limited	AAA	15.03%
Sundaram Finance Ltd.	AA+	10.51%
Bajaj Finance Limited	AA+	3.64%

SECURITIES	HOLDINGS
EQUITY	9.42%
Larsen & Toubro Limited	1.06%
Infosys Technologies Limited	1.00%
Sun Pharmaceuticals Industries Limited	0.89%
Tata Consultancy Services Limited	0.87%
HDFC Bank	0.72%
Coal India Limited	0.57%
UltraTech Cement Limited	0.51%
Infrastructure Development Finance Company Limited	0.50%
TATA Motors Limited	0.50%
ACC Limited	0.49%
Power Grid Corporation of India Limited	0.47%
Hero MotoCorp Limited	0.43%
IndusInd Bank Limited	0.30%
Bharat Forge Limited	0.27%
State Bank of India	0.27%
Asian Paints Limited	0.26%
Adani Ports & Special Economic Zone Limited	0.21%
PTC India Financial Services Limited	0.11%

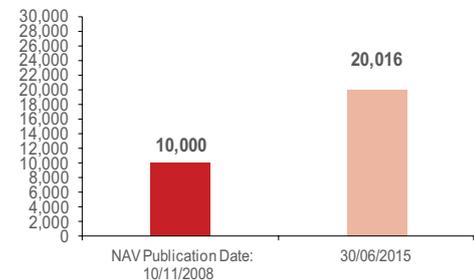
SECTORAL ALLOCATION



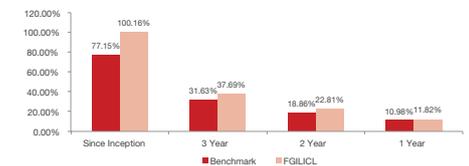
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE PENSION GROWTH FUND

SFIN No. ULIF007201008FUPENGROWT133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

RISK RETURN PROFILE

Risk	High
Return	High

ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	30%	80%
Equity	20%	70%

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	131.54%
Annualised Return	19.81%
CAGR	13.48%

NAV AS ON 30th June 2015

₹23.1539

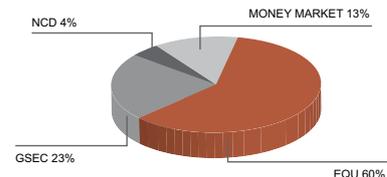
Asset Held (₹ in Lakh)

₹473.59

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS 12.97%

CBLO 12.97%



PORTFOLIO AS ON 30th JUNE 2015

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	22.74%
Central Government	15.40%
West Bengal SDL	4.20%
Andhra Pradesh SDL	2.29%
Other	0.85%

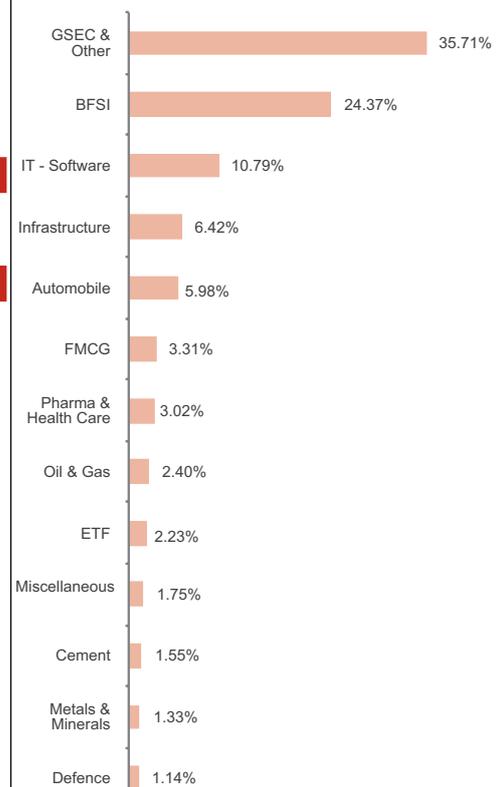
SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		4.53%
Bajaj Finance Limited	AA+	4.53%

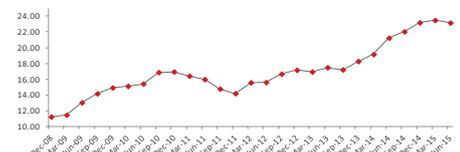
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	59.76%
Infosys Technologies Limited	5.20%
HDFC Bank	4.84%
Housing Development Finance Corporation Limited	4.23%
ICICI Bank	3.25%
Tata Consultancy Services Limited	2.96%
Axis Bank Limited	2.48%
Larsen & Toubro Limited	2.26%
TATA Motors Limited	2.05%
GOLDMAN SACHS - GS PSU Bank	1.89%
BeES ETF	1.86%
ITC Limited	1.86%
Oil & Natural Gas Corpn Limited	1.77%
State Bank of India	1.72%
Sun Pharmaceuticals Industries Limited	1.48%
HCL Technologies Limited	1.36%
Coal India Limited	1.33%
Maruti Suzuki India Limited	1.27%
Lakshmi Vilas Bank	1.20%
Bharat Electronics Limited	1.14%
IndusInd Bank Limited	1.11%
Infrastructure Development Finance Company Limited	1.09%
Sintex Industries Limited	0.95%
ACC Limited	0.92%
Tech Mahindra Limited	0.91%
Power Grid Corporation of India Ltd.	0.88%
PTC India Financial Services Limited	0.83%
Hero MotoCorp Limited	0.80%
Lupin Limited	0.80%
Gateway Distriparks Limited	0.80%
Dr. Reddy's Laboratories Limited	0.75%
Adani Ports & Special Economic Zone Ltd.	0.72%
Asian Paints Limited	0.64%
ILFS Transportation Networks Limited	0.64%
Reliance Industries Limited	0.63%
UltraTech Cement Limited	0.63%
Tata Motors DVR	0.61%
LIC Housing Finance Limited	0.57%
Bharat Forge Limited	0.51%
Multi Commodity Exchange of India Ltd.	0.44%
Motherson Sumi Systems Limited	0.44%
Tata Global Beverages Limited	0.42%
Hindustan Unilever	0.39%
Info Edge (India) Limited	0.36%
Kotak PSU Bank ETF	0.35%
Exide Industries Limited	0.31%

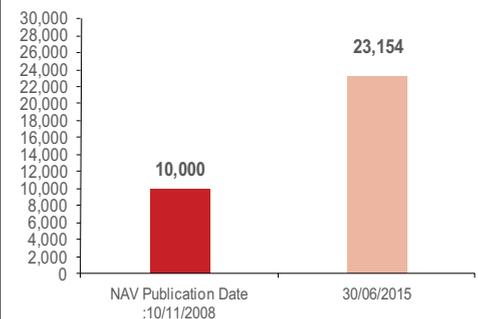
SECTORAL ALLOCATION



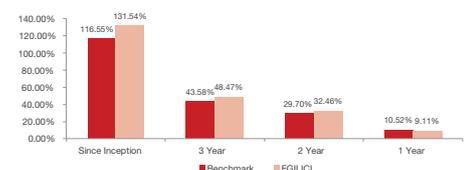
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on CRISIL Composite Bond Fund Index and CNX Nifty Index

FUTURE PENSION ACTIVE FUND

SFIN No. ULIF008201008FUPENACTIV133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a high probability of negative return.

ASSET ALLOCATION

Composition

	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	40%
Equity	60%	100%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	168.63%
Annualised Return	25.40%
CAGR	16.05%

NAV AS ON 30th June 2015

₹26.8627

Asset Held (₹ in Lakh)

₹2,069.15

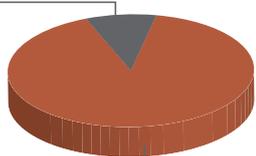
SECURITIES

HOLDINGS

MONEY MARKET INSTRUMENTS

CBLO	8.23%
Other	1.07%

MONEY MARKET 9%



EQU 91%

PORTFOLIO AS ON 30th JUNE 2015

SECURITIES

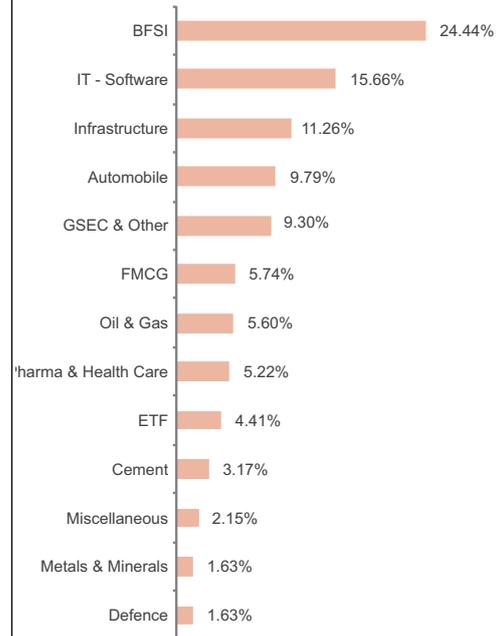
HOLDINGS

EQUITY

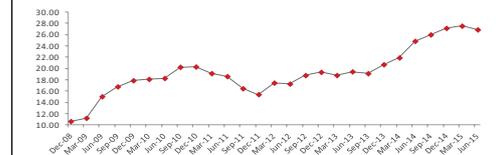
90.70%

Infosys Technologies Limited	7.99%
HDFC Bank	5.78%
Housing Development Finance Corporation Ltd.	5.59%
Larsen & Toubro Limited	4.83%
Tata Consultancy Services Limited	4.31%
ICICI Bank	4.06%
Axis Bank Limited	3.38%
TATA Motors Limited	3.34%
GOLDMAN SACHS - GS PSU Bank BeES ETF	3.33%
Oil & Natural Gas Corpn Limited	2.92%
Reliance Industries Limited	2.68%
ITC Limited	2.54%
Sun Pharmaceuticals Industries Limited	2.45%
UltraTech Cement Limited	1.99%
ILFS Transportation Networks Limited	1.88%
Lakshmi Vilas Bank	1.69%
IndusInd Bank Limited	1.64%
HCL Technologies Limited	1.64%
Coal India Limited	1.63%
Bharat Electronics Limited	1.63%
Asian Paints Limited	1.57%
Maruti Suzuki India Limited	1.56%
Exide Industries Limited	1.43%
Dr. Reddy's Laboratories Limited	1.40%
Lupin Limited	1.37%
Infrastructure Development Finance Company Limited	1.25%
Sintex Industries Limited	1.24%
Hero MotoCorp Limited	1.22%
Multi Commodity Exchange of India Limited	1.21%
ACC Limited	1.19%
Tech Mahindra Limited	1.18%
Power Grid Corporation of India Limited	1.18%
Adani Ports & Special Economic Zone Limited	1.04%
Bharat Forge Limited	1.03%
Hindustan Unilever	0.93%
Gateway Distriparks Limited	0.91%
PTC India Financial Services Limited	0.88%
State Bank of India	0.88%
Tata Global Beverages Limited	0.70%
Tata Motors DVR	0.66%
Kotak PSU Bank ETF	0.63%
Motherson Sumi Systems Limited	0.55%
Info Edge (India) Limited	0.54%
Kotak Banking ETF - Dividend Payout Option	0.44%
LIC Housing Finance Limited	0.22%
Apollo Hospitals Enterprise Limited	0.19%

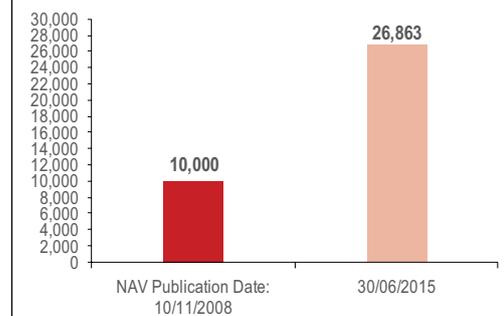
ASSET ALLOCATION



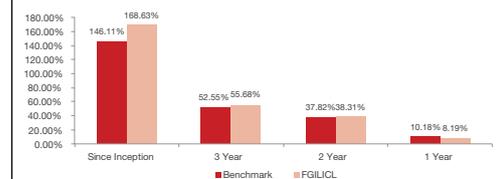
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on Crisil Composite Bond Fund Index and CNX Nifty Index

FUTURE DYNAMIC GROWTH FUND

SFIN No. ULIF009121009FUTDYNAGTH133

ABOUT THE FUND

OBJECTIVE

To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the Policyholder.

STRATEGY

Investment in equities and debt instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Investments and Money Market Instruments.	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	52.89%
Annualised Return	9.38%
CAGR	7.82%

NAV AS ON 30th June 2015

₹15,2890

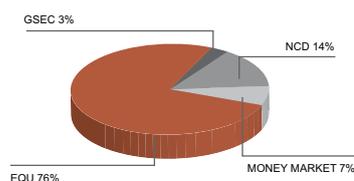
Asset Held (₹ in Lakh)

₹3,331.75

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS 6.86%

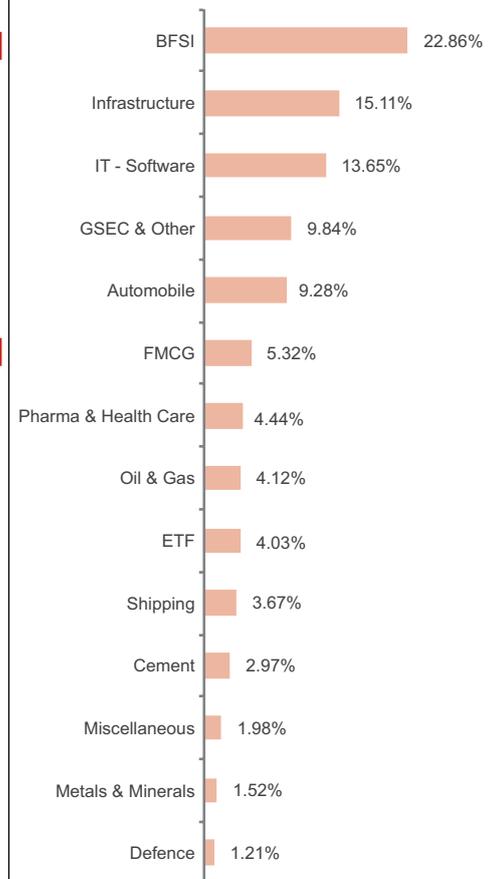
CBLO	6.86%
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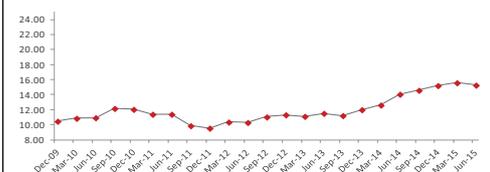
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS	
GOVERNMENT SECURITIES	2.98%	
Other	1.59%	
Maharashtra SDL	1.38%	
SECURITIES	RATING	HOLDINGS
CORPORATE DEBT		14.38%
Great Eastern Shipping Company Ltd.	AAA	3.67%
Reliance Gas Transportation Infrastructure Limited	AAA	0.64%
IL & FS Financial Services Limited	AAA	3.24%
Kotak Mahindra Prime Limited	AAA	2.97%
Tata Sons Limited	AAA	0.64%
Mahindra and Mahindra Financial Services Limited	AA	3.22%
SECURITIES	HOLDINGS	
EQUITY	75.78%	
Infosys Technologies Limited	6.82%	
Larsen & Toubro Limited	4.36%	
Housing Development Finance Corporation Limited	4.16%	
Tata Consultancy Services Limited	3.75%	
HDFC Bank	3.43%	
TATA Motors Limited	3.08%	
GOLDMAN SACHS - GS PSU Bank BeES ETF	2.99%	
Oil & Natural Gas Corpn Limited	2.44%	
Sun Pharmaceuticals Industries Limited	2.44%	
Axis Bank Limited	2.34%	
ICICI Bank	2.29%	
ITC Limited	2.17%	
Maruti Suzuki India Limited	2.05%	
UltraTech Cement Limited	1.89%	
HCL Technologies Limited	1.71%	
ILFS Transportation Networks Limited	1.69%	
Reliance Industries Limited	1.68%	
Asian Paints Limited	1.66%	
Infrastructure Development Finance Company Limited	1.64%	
Coal India Limited	1.52%	
IndusInd Bank Limited	1.31%	
Adani Ports & Special Economic Zone Ltd.	1.27%	
Bharat Electronics Limited	1.21%	
Sintex Industries Limited	1.16%	
Hero MotoCorp Limited	1.14%	
Multi Commodity Exchange of India Ltd.	1.13%	
ACC Limited	1.08%	
Power Grid Corporation of India Limited	1.06%	
Lupin Limited	1.02%	
PTC India Financial Services Limited	1.01%	
Dr. Reddy's Laboratories Limited	0.98%	
Bharat Forge Limited	0.96%	
Tech Mahindra Limited	0.85%	
Gateway Distriparks Limited	0.82%	
State Bank of India	0.76%	
Tata Global Beverages Limited	0.75%	
Tata Motors DVR	0.74%	
Hindustan Unilever	0.74%	
Motherson Sumi Systems Limited	0.73%	
LIC Housing Finance Limited	0.62%	
Exide Industries Limited	0.58%	
Kotak Banking ETF - Dividend Payout Option	0.55%	
Info Edge (India) Limited	0.51%	
Kotak PSU Bank ETF	0.49%	
Apollo Hospitals Enterprise Limited	0.20%	

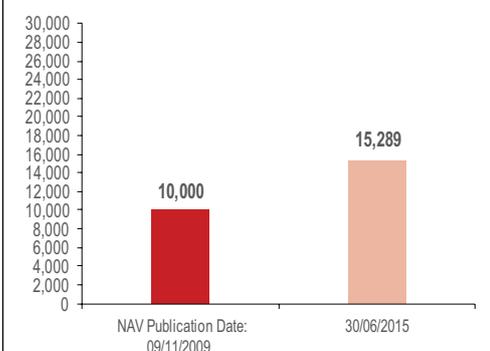
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE OPPORTUNITY FUND

SFIN No. ULIF012090910FUTOPPORTU133

ABOUT THE FUND

OBJECTIVE

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	15%
Cash and Money Market	0%	20%
Equity	80%	100%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	37.55%
Annualised Return	7.83%
CAGR	6.88%

NAV AS ON 30th June 2015

₹13.7552

Asset Held (₹ in Lakh)

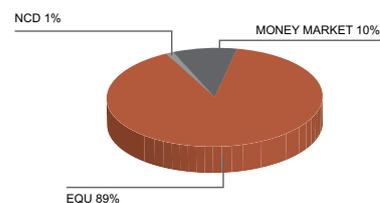
₹18,228.73

SECURITIES HOLDINGS

MONEY MARKET INSTRUMENTS 9.60%

CBLO	7.29%
Other	1.22%
JP Morgan India Ltd-MFU	1.10%

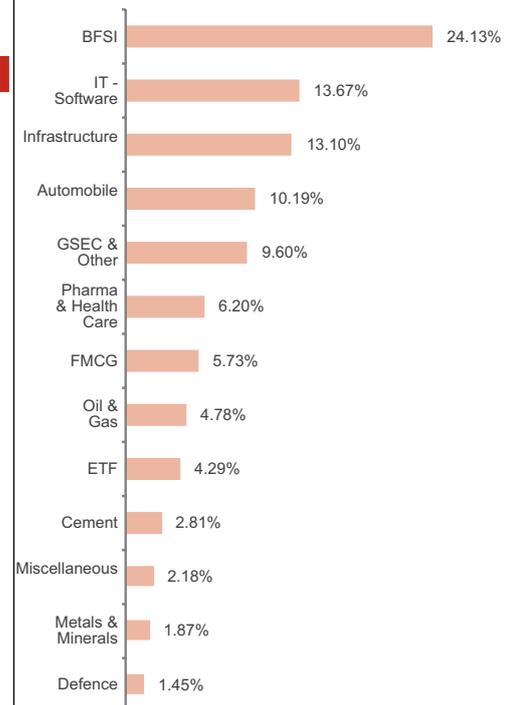
ASSET ALLOCATION



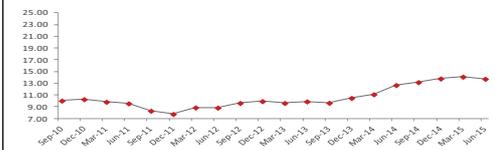
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	RATING	HOLDINGS
Corporate Debt		
Reliance Gas Transportation Infrastructure Limited	AAA	1.18%
SECURITIES HOLDINGS		
EQUITY		89.22%
Infosys Technologies Limited		7.04%
Housing Development Finance Corporation Limited		5.02%
ICICI Bank		4.68%
Larsen & Toubro Limited		4.62%
HDFC Bank		3.81%
Tata Consultancy Services Limited		3.55%
GOLDMAN SACHS - GS PSU Bank BeES ETF		3.22%
TATA Motors Limited		3.21%
Axis Bank Limited		3.15%
Sun Pharmaceuticals Industries Ltd.		3.05%
ITC Limited		2.72%
Oil & Natural Gas Corpn Limited		2.50%
Reliance Industries Limited		2.28%
Maruti Suzuki India Limited		2.02%
Lakshmi Vilas Bank		1.96%
Coal India Limited		1.87%
State Bank of India		1.85%
ILFS Transportation Networks Limited		1.77%
UltraTech Cement Limited		1.69%
Lupin Limited		1.69%
Asian Paints Limited		1.53%
Hero MotoCorp Limited		1.51%
PTC India Financial Services Limited		1.48%
Dr. Reddy's Laboratories Limited		1.46%
IndusInd Bank Limited		1.46%
Bharat Electronics Limited		1.45%
Power Grid Corporation of India Limited		1.28%
HCL Technologies Limited		1.27%
LIC Housing Finance Limited		1.24%
Exide Industries Limited		1.20%
Infrastructure Development Finance Company Limited		1.18%
Tech Mahindra Limited		1.16%
Gateway Distriparks Limited		1.16%
ACC LTD		1.12%
Adani Ports & Special Economic Zone Limited		1.03%
Sintex Industries Limited		1.02%
Multi Commodity Exchange of India Ltd.		0.97%
Bharat Forge Limited		0.89%
Motherson Sumi Systems Limited		0.88%
Hindustan Unilever		0.78%
Kotak PSU Bank ETF		0.72%
Tata Global Beverages Limited		0.70%
Info Edge (India) Limited		0.65%
Apollo Hospitals Enterprise Limited		0.56%
Tata Motors DVR		0.49%
Kotak Banking ETF - Dividend Payout Option		0.35%

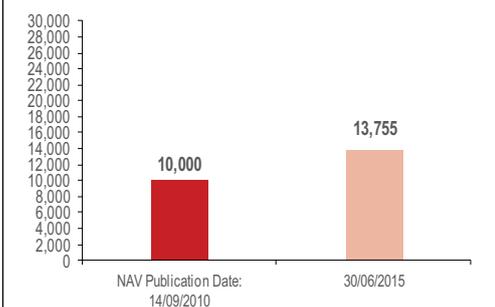
SECTORAL ALLOCATION



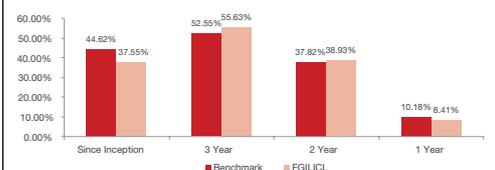
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on CRISIL Composite Bond Fund Index and CNX Nifty Index

FUTURE APEX FUND

SFIN No. ULIF010231209FUTUREAPEX133

ABOUT THE FUND

OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	40%
Cash and Money Market	0%	50%
Equity	50%	100%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	63.53%
Annualised Return	11.51%
CAGR	9.32%

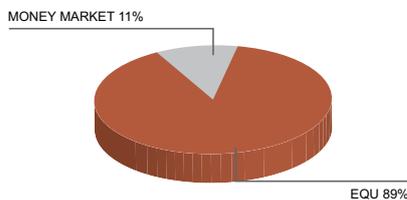
NAV AS ON 30th June 2015

₹16.3528

Asset Held (₹ in Lakh)

₹1,759.38

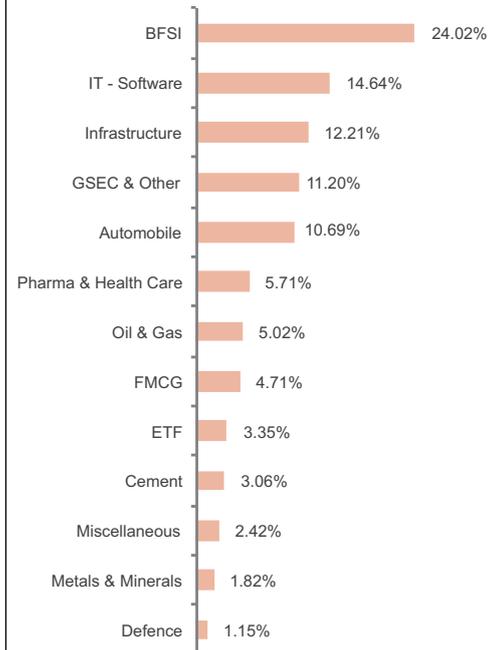
ASSET ALLOCATION



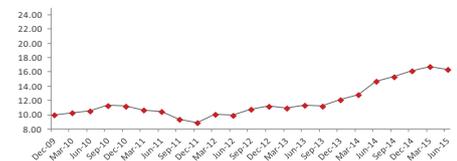
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS
EQUITY	88.80%
Infosys Technologies Limited	8.15%
Housing Development Finance Corporation Ltd.	5.19%
Larsen & Toubro Limited	4.84%
HDFC Bank	4.67%
ICICI Bank	3.85%
Tata Consultancy Services Limited	3.55%
Axis Bank Limited	3.49%
TATA Motors Limited	3.03%
GOLDMAN SACHS -GS PSU Bank BeES ETF	2.97%
Sun Pharmaceuticals Industries Limited	2.78%
Oil & Natural Gas Corpn Limited	2.75%
ITC Limited	2.45%
Maruti Suzuki India Limited	2.29%
Reliance Industries Limited	2.27%
Lakshmi Vilas Bank	2.20%
Coal India Limited	1.82%
Lupin Limited	1.72%
Exide Industries Limited	1.69%
ILFS Transportation Networks Limited	1.67%
ACC Limited	1.64%
Asian Paints Limited	1.55%
Infrastructure Development Finance Company Limited	1.51%
State Bank of India	1.42%
UltraTech Cement Limited	1.41%
Hero MotoCorp Limited	1.36%
Adani Ports & Special Economic Zone Ltd	1.35%
Power Grid Corporation of India Limited	1.34%
PTC India Financial Services Limited	1.28%
HCL Technologies Limited	1.25%
Gateway Distriparks Limited	1.25%
IndusInd Bank Limited	1.24%
Dr. Reddy's Laboratories Limited	1.21%
Bharat Forge Limited	1.21%
Sintex Industries Limited	1.17%
Bharat Electronics Limited	1.15%
LIC Housing Finance Limited	1.08%
Tech Mahindra Limited	1.00%
Multi Commodity Exchange of India Limited	0.89%
Motherson Sumi Systems Limited	0.71%
Info Edge (India) Limited	0.68%
Hindustan Unilever	0.52%
Tata Motors DVR	0.41%
Kotak PSU Bank ETF	0.37%
Apollo Hospitals Enterprise Limited	0.22%
Tata Global Beverages Limited	0.19%
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	11.20%
CBLO	10.39%
Other	0.81%

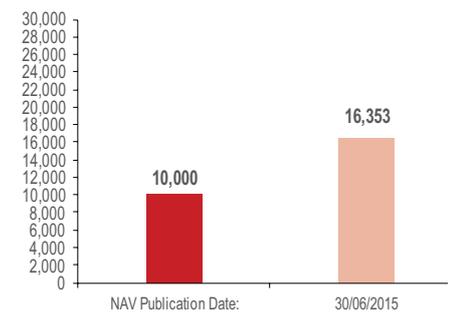
SECTORAL ALLOCATION



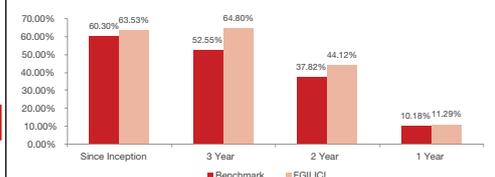
FUND - NAV



FUND - NAV



BENCHMARK COMPARISON



The benchmark has been computed by applying weightages on CRISIL Composite Bond Fund Index and CNX Nifty Index

FUTURE NAV GUARANTEE FUND

SFIN No. ULIF011180510NAVGUARANT133

ABOUT THE FUND

OBJECTIVE

To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	0%	100%
Equity	0%	100%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE AS ON 30th June 2015

Absolute Return* 33.74%

HIGHEST NAV GUARANTEED*

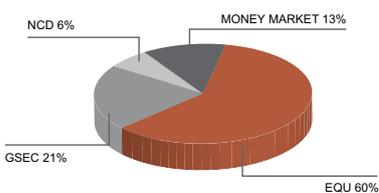
₹14.30036

*NAV as on 30th June 2015 is ₹ 13.3736

Asset Held (₹ in Lakh)

₹3,555.10

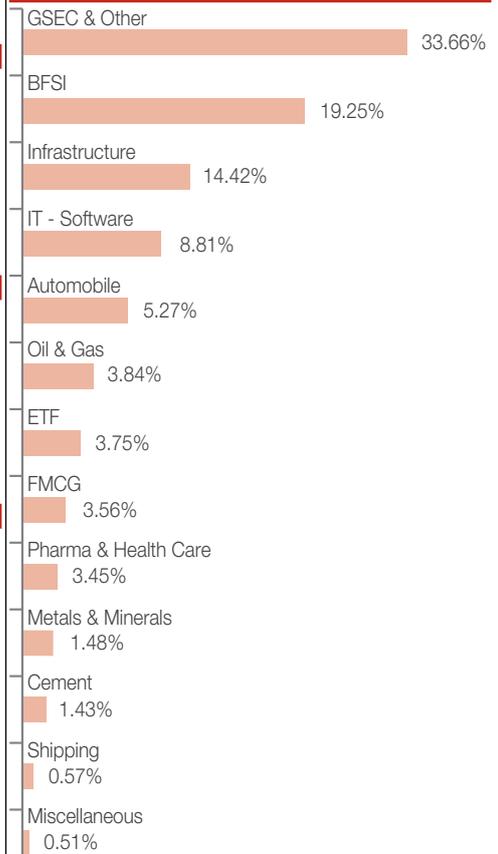
ASSET ALLOCATION



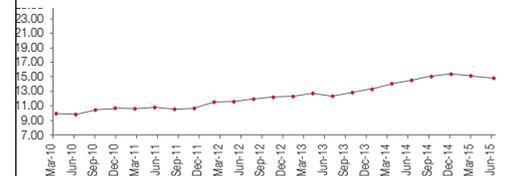
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	12.34%
CBLO	12.34%
SECURITIES	RATING HOLDINGS
CORPORATE DEBT	6.33%
Great Eastern Shipping Company Ltd.	AAA 0.57%
Reliance Gas Transportation Infrastructure Limited	AAA 2.42%
IL & FS Financial Services Limited	AAA 3.04%
Mahindra and Mahindra Financial Services Limited	AA 0.30%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	21.32%
Central Government	10.41%
West Bengal SDL	3.41%
Tamil Nadu SDL	2.93%
Other	1.59%
Madhya Pradesh SDL	1.50%
Gujarat SDL	1.47%
SECURITIES	HOLDINGS
EQUITY	60.01%
Infosys Technologies Limited	4.49%
HDFC Bank	3.76%
Larsen & Toubro Limited	3.51%
Housing Development Finance Corporation Limited	3.50%
ICICI Bank	3.39%
Axis Bank Limited	2.59%
Tata Consultancy Services Limited	2.51%
Reliance Industries Limited	2.05%
TATA Motors Limited	1.89%
Sun Pharmaceuticals Industries Limited	1.85%
ITC Limited	1.84%
Oil & Natural Gas Corpn Limited	1.79%
ILFS Transportation Networks Limited	1.73%
State Bank of India	1.66%
Lakshmi Vilas Bank	1.59%
Coal India Limited	1.48%
UltraTech Cement Limited	1.43%
HCL Technologies Limited	1.35%
Kotak Banking ETF - Dividend Payout Option	1.29%
Kotak PSU Bank ETF	1.25%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.22%
Power Grid Corporation of India Limited	1.17%
Infrastructure Development Finance Company Limited	1.08%
IndusInd Bank Limited	1.08%
LIC Housing Finance Limited	0.94%
Apollo Hospitals Enterprise Limited	0.93%
Dr. Reddy's Laboratories Limited	0.81%
Motherson Sumi Systems Limited	0.80%
Lupin Ltd.	0.80%
Maruti Suzuki India Limited	0.79%
Asian Paints Limited	0.74%
Hero MotoCorp Limited	0.71%
Hindustan Unilever	0.64%
Exide Industries Limited	0.63%
Sintex Industries Limited	0.51%
Tech Mahindra Limited	0.46%
Bharat Forge Limited	0.45%
Multi Commodity Exchange of India Ltd.	0.44%
Tata Global Beverages Limited	0.33%
PTC India Financial Services Limited	0.28%
Adani Ports & Special Economic Zone Ltd.	0.26%

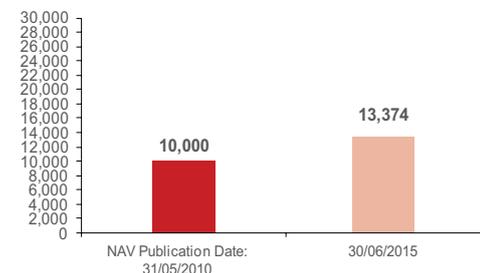
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE GROUP BALANCE FUND

SFIN No. ULGF003150210FUTGRBALAN133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a moderate probability of low return.

STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	60%	90%
Equity	10%	40%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	55.65%
Annualised Return	10.36%
CAGR	8.58%

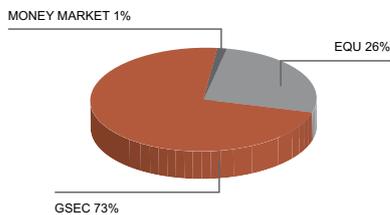
NAV AS ON 30th June 2015

₹15.5648

Asset Held (₹ in Lakh)

₹28.63

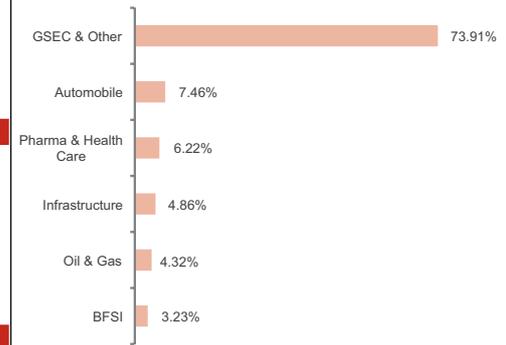
ASSET ALLOCATION



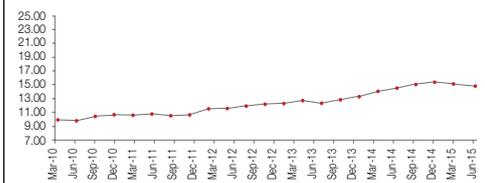
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	72.55%
West Bengal SDL	53.81%
Central Government	14.55%
Other	2.43%
Maharashtra SDL	1.76%
SECURITIES	HOLDINGS
EQUITY	26.09%
TATA Motors Limited	7.46%
Dr. Reddy's Laboratories Limited	6.22%
Power Grid Corporation of India Limited	4.86%
Oil & Natural Gas Corpn Limited	4.33%
ICICI Bank	3.23%
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	1.36%
CBLO	1.36%

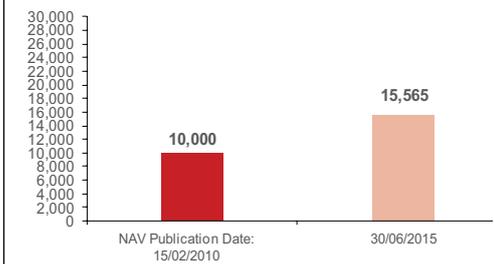
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE GROUP MAXIMISE FUND

SFIN No. ULGF002300309FUTGRMAXIM133

ABOUT THE FUND

OBJECTIVE

Provision of high expected returns with a high probability of low return

STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	40%	80%
Equity	20%	60%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV

Absolute Return	63.11%
Annualised Return	10.42%
CAGR	8.41%

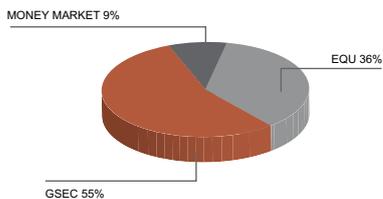
NAV AS ON 30th June 2015

₹16.3115

Asset Held (₹ in Lakh)

₹20.40

ASSET ALLOCATION



PORTFOLIO AS ON 30th JUNE 2015

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	55.11%
West Bengal SDL	50.36%
Maharashtra SDL	2.46%
Other	2.28%

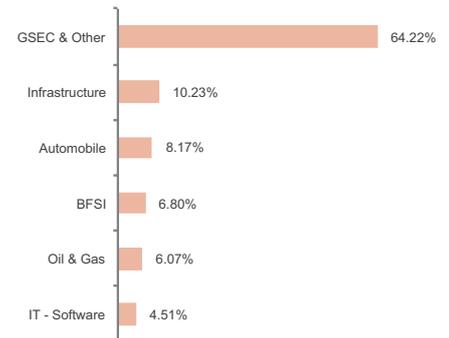
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	35.78%
Power Grid Corporation of India Limited	10.23%
TATA Motors Limited	8.17%
ICICI Bank	6.79%
Oil & Natural Gas Corpn Limited	6.07%
HCL Technologies Limited	4.51%

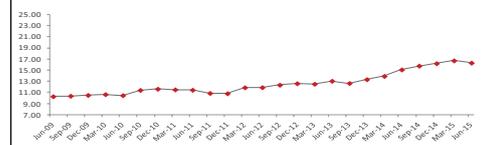
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	9.11%
CBLO	9.11%

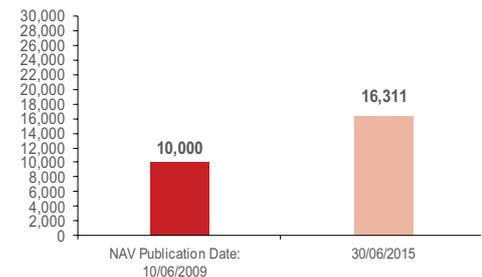
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

FUTURE GROUP SECURE FUND

SFIN No. ULGF001300309FUTGRSECUR133

ABOUT THE FUND

OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of low return is low.

STRATEGY

Low risk investment such as money market instruments.

ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments/Money Market and Cash	0%	100%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE AS ON 30th June 2015

Returns since Publication of NAV	
Absolute Return	50.66%
Annualised Return	8.69%
CAGR	7.28%

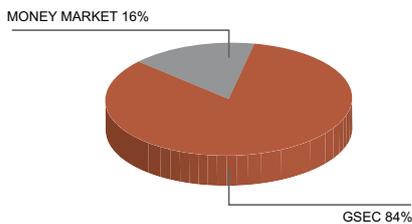
NAV AS ON 31st Mar 2015

₹15.0663

Asset Held (₹ in Lakh)

₹2.93

ASSET ALLOCATION



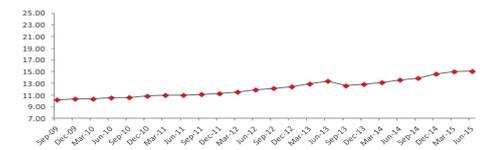
PORTFOLIO AS ON 30th JUNE 2015

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS	16.41%
CBLO	16.41%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	83.59%
West Bengal SDL	70.23%
Gujarat SDL	6.61%
Tamil Nadu SDL	3.51%
Other	3.24%

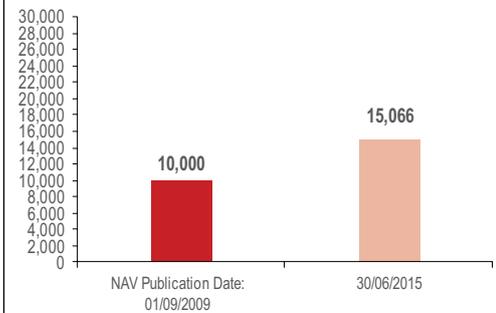
SECTORAL ALLOCATION



FUND - NAV



FUND - NAV



BENCHMARK COMPARISON

No comparable benchmark available for the fund

NOTE: INSURANCE IS THE SUBJECT MATTER OF THE SOLICITATION

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Email: care@futuregenerali.in ARN: FG-L/INV/MKTG/EN/INVTSS July, 2015 - 002NL | Version: Version 1, July 2015

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FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS