

Future Generali
Immediate Annuity Plan

Why settle for less
when you can get more?

This is a Traditional Non-Participating Plan.

Future Generali Immediate Annuity Plan is an individual pension plan.



After your retirement, things which worry you most are financial security and the comfort which you were enjoying earlier. Today with rising prices, increasing health care costs and higher life expectancy, you need a concrete post retirement planning which helps you to deal with it. Hence, you need a plan that continues to pay you an income throughout your retired life.

Future Generali Immediate Annuity Plan is a Traditional Non-Participating Plan where you get the benefit in the form of regular income throughout your life. You can start getting your Annuity immediately after paying the premium depending upon the mode you choose.

UNIQUE PRODUCT BENEFITS:



- Lifetime Income to the Annuitant
- Flexible payout modes - monthly or yearly
- Option of Annuity card which ensures convenience in receiving Annuity amount
- Option to choose any one of the two payout options
- Tax benefits as per prevailing tax rules

HOW DOES IT WORK?

- Terms you need to know:
 - Annuity - It is a regular payout that is received during the Policy Term
 - Annuitant - Is the person on whose name the policy is issued
 - Purchase Price - Is the amount of Single Premium under the policy
- Decide your Purchase Price
- Decide the Annuity options available under the policy
- Decide your mode to receive the payout under the policy

WHAT ARE YOUR BENEFITS?

Annuity Options:

- **Life Annuity:** under this option Annuity payment continues as long as the Annuitant is alive. The Annuity payment stops on an unfortunate demise of the Annuitant. No benefit is payable on such unfortunate demise and the policy terminates.
- **Life Annuity with return of Purchase Price:** Under this option, Annuity payment continues as long as the Annuitant is alive. On an unfortunate demise of the Annuitant, the purchase price is paid to the nominee and the policy terminates.

The amount of Annuity chosen depends upon the age, Annuity option and the Annuity rate applicable at the time of purchase of the policy. Annuity rates are subject to review from time to time and may be revised. However, once the policy is purchased, Annuity rates are guaranteed throughout the life of Annuitant.

Additional Annuity Benefit:

For higher Purchase Price, additional benefit is available in terms of higher Annuity payout. The additional payouts are expressed in terms of per ₹1,000 Purchase Price.

Purchase Price (₹)	60,000 - 79,999	80,000 - 99,999	1,00,000 - 1,49,999	1,50,000 and above
Additional Annuity Amount (₹)	1.6	2	2.2	2.5

PLAN SUMMARY:

Minimum Entry Age (as on last birthday)	40 years - for fresh purchase by new customers 0 years - existing customers of deferred pension products purchased from us
Maximum Entry Age (as on last birthday)	80 years
Purchase Price	Minimum - ₹30,000. Maximum – No Limit
Annuity Mode	Yearly/Monthly
Option for receiving the Annuity amount	Annuity can be received by any of the following options: <ul style="list-style-type: none"> • Direct credit to Annuity card • Post dated cheques
Policy Term	Till the Annuitant is alive

Sample Annuity Payouts – For Annuitant Aged 60 years:

Purchase Price (₹)	Life Annuity	
	Annuity amount payable p.a. Yearly Mode (₹)	Annuity amount payable p.a. Monthly Mode (₹)
30,000	2,362	2,278
60,000	4,819	4,652
1,00,000	8,092	7,814
2,00,000	16,245	15,688

Purchase Price (₹)	Life Annuity with Return of Purchase Price	
	Annuity amount payable p.a. Yearly Mode (₹)	Annuity amount payable p.a. Monthly Mode (₹)
30,000	1,779	1,712
60,000	3,655	3,521
1,00,000	6,151	5,928
2,00,000	12,362	11,916

LITTLE PRIVILEGES, JUST FOR YOU:

Free-Look Period:

The Policyholder has a period of 15 days (30 days, if the policy is sold through Distance Marketing) from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to cancel/withdraw and return the policy stating the reasons for his/her objection. Future Generali will refund the Purchase Price subject to the deduction of the Stamp Duty charges. In case the Annuity is purchased from proceeds of pension policy of any insurer or any other pension scheme, then premium will not be refunded to the Policyholder and the proceeds are payable only to the insurance company from whom the Policyholder has decided to purchase the Annuity.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

Surrender/Loans:

The policy cannot be surrendered. Loan facility is not available under this policy.

Nomination:

Provided the Policyholder is the life assured, he/she may, at any time during the Policy Term, nominate a person or persons as per Sec. 39 of the Insurance Act, 1938, to receive the policy benefits in the event of his/her death. Nomination is allowed only in case 'Life Annuity with return of Purchase Price' option is opted by the proposer.

Assignment:

Assignment is not allowed under this policy.

Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 states:



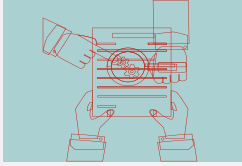
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-disclosure:

Section 45 of the Insurance Act, 1938 states:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali India Life Insurance Company Limited is a joint venture between Future Group, India's leading retailer; and Generali, an Italy based insurance major. The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise. Future Generali India Life Insurance offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us at: 1800 102 2355 | Website: www.futuregenerali.in

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

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For detailed information on this product including risk factors, term and conditions, etc., please refer to the policy document, consult your advisor or visit our website before concluding a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

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