

Revenue Account for the Period Ended 31 March 2020
 Policyholders' Account (Technical Account)

(₹ in 000)

Particulars	Schedule	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
Premiums Earned - Net					
(a) Premium	L-4	5,458,217	14,802,473	5,362,055	12,431,647
(b) Reinsurance Ceded		(205,166)	(513,937)	(173,583)	(435,699)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		717,019	2,716,695	597,581	2,285,707
(b) Profit on Sale / Redemption of Investments		381,163	734,912	100,969	367,658
(c) (Loss on Sale / Redemption of Investments)		(134,433)	(256,837)	(52,360)	(274,284)
(d) Transfer /Gain on revaluation / change in Fair value*		(792,731)	(838,033)	200,418	299,930
Other Income					
(a) Contribution from Shareholders' Account					
- towards Excess of Expense of Management		2,526,312	2,526,312	2,877,328	2,877,328
- towards deficit funding and others		(457,093)	224,439	(833,272)	604,364
(c) Profit / (Loss) on Sale of Fixed Assets		(298)	(537)	-	(332)
(d) Miscellaneous Income		6,712	24,448	15,280	32,111
Total (A)		7,499,702	19,419,935	8,094,416	18,188,430
Commission	L-5	194,060	532,122	232,579	538,089
Operating Expenses related to Insurance Business	L-6	1,688,979	6,213,663	1,966,668	6,386,504
Goods and Service Tax		12,230	42,582	15,784	47,682
Provision for Doubtful Debts		5,045	14,458	(3,053)	10,013
Bad Debts Written Off		-	(38)	3	606
Provision for Tax					
(a) Income Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		52,000	52,000	18,000	18,000
(b) Others		-	-	-	-
Total (B)		1,952,314	6,854,787	2,229,981	7,000,894
Benefits Paid (Net)	L-7	1,058,350	4,545,175	1,285,494	3,653,105
Interim and Terminal Bonuses Paid		4,594	16,205	19,664	22,665
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		(482,220)	(559,482)	288,339	138,954
Non Linked		2,809,589	6,345,225	2,696,788	5,517,250
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		(168,524)	(144,506)	(218,238)	(190,333)
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		3,221,789	10,202,617	4,072,047	9,141,641
Surplus/ (Deficit) (D) = (A) - (B) - (C)		2,325,599	2,362,531	1,792,388	2,045,895
Appropriations					
Transfer to Shareholders' Account		1,133,322	1,133,322	1,382,681	1,382,681
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		1,208,334	1,229,209	620,845	663,214
Surplus / (Deficit) transferred to balance sheet		(16,057)	-	(211,138)	-
Total (D)		2,325,599	2,362,531	1,792,388	2,045,895
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		1,452	5,528	10,436	13,437
(b) Terminal Bonuses paid		3,142	10,677	3,503	9,228
(c) Allocation of Bonus to Policyholders		618,345	618,345	578,020	578,020
(d) Surplus / (Deficit) shown in the Revenue Account		2,325,599	2,362,531	1,792,388	2,045,895
(e) Total Surplus: [(a)+(b)+(c)+(d)]		2,948,538	2,997,081	2,384,347	2,646,580

Profit and Loss Account for the Period Ended March 31, 2020
Shareholders' Account (Non-Technical Account)

(₹ in 000)

Particulars	Schedule	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
Amount transferred from Policyholders' Account (Technical Account)		1,133,322	1,133,322	1,382,681	1,382,681
Income from Investments					
(a) Interest, Dividend and Rent - Gross		39,786	181,727	36,847	185,462
(b) Profit on Sale / Redemption of Investments		4,711	23,429	3,739	29,464
(c) (Loss on Sale / Redemption of Investments)		(2,974)	(14,358)	(3,011)	(9,595)
Other Income		-	-	-	-
Total (A)		1,174,845	1,324,120	1,420,256	1,588,012
Expenses other than those directly related to the insurance business	L-6A	4,998	14,581	5,955	21,085
MD and CEO's remuneration in excess of regulatory limits		21,551	56,412	2,119	8,476
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		57,500	57,500	18,609	27,500
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution from Shareholders' Account					
- towards Excess of Expense of Management		2,526,312	2,526,312	2,877,328	2,877,328
- towards deficit funding and others		(457,093)	224,439	(833,272)	604,364
Total (B)		2,153,268	2,879,244	2,070,739	3,538,753
Profit / (Loss) before Tax		(978,423)	(1,555,124)	(650,483)	(1,950,741)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(978,423)	(1,555,124)	(650,483)	(1,950,741)
Appropriations					
(a) Balance at the beginning of the Period		(17,210,064)	(16,633,363)	(15,982,880)	(14,682,622)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(18,188,487)	(18,188,487)	(16,633,363)	(16,633,363)

FORM L-3-A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4 September 2007

Balance Sheet As at 31 March 2020

(₹ in 000)

Particulars	Schedule	31 March 2020	31 March 2019
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	19,358,206	18,428,206
Reserves and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account		(35,957)	36,855
Sub-Total		19,322,249	18,465,061
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		(205,035)	79,945
Policy Liabilities		36,040,198	29,839,479
Insurance Reserves		-	-
Provision for Linked Liabilities		4,849,222	5,606,208
Sub-Total		40,684,385	35,525,632
Funds for Future Appropriations		2,227,255	998,046
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		-	-
Funds for Discontinued Policies:			
(i) Discontinued on Account of Non-Payment of Premium		852,245	654,741
(ii) Others		-	-
Total		63,086,134	55,643,480
Application of Funds			
Investments			
Shareholders'	L-12	3,056,730	2,727,086
Policyholders'	L-13	34,716,446	28,767,973
Assets held to cover Linked Liabilities	L-14	5,701,467	6,260,949
Loans	L-15	159,030	106,580
Fixed Assets	L-16	717,910	608,331
Current Assets			
Cash and Bank Balances	L-17	679,491	1,151,945
Advances and Other Assets	L-18	2,510,668	2,255,244
Sub-Total (A)		3,190,159	3,407,189
Current Liabilities	L-19	2,594,274	2,803,901
Provisions	L-20	49,821	64,090
Sub-Total (B)		2,644,095	2,867,991
Net Current Assets (C) = (A - B)		546,064	539,198
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		18,188,487	16,633,363
Total		63,086,134	55,643,480

CONTINGENT LIABILITIES

(₹ 000)

Particulars	31 March 2020	31 March 2019
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	12,492	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	42,355	48,047
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	74,722	6,049
8 Others:		
Directions issued by IRDA (Appeal to the Securities Appellate Tribunal)	911,111	-
TOTAL	1,040,680	54,096

Schedules referred to above form an integral part of the Balance Sheet

Future Generali India Life Insurance Company Limited
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
First Year Premiums	1,998,556	6,845,885	2,740,132	6,402,483
Renewal Premiums	3,199,054	7,127,490	2,387,139	5,282,259
Single Premiums	260,607	829,098	234,784	746,905
Total	5,458,217	14,802,473	5,362,055	12,431,647

FORM L-5 - COMMISSION SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
Commission Paid				
Direct - First Year Premiums	126,072	393,959	193,883	423,309
- Renewal Premiums	47,889	114,309	34,500	81,968
- Single Premiums	1,370	5,125	4,196	4,450
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
Net commission	175,331	513,393	232,579	509,727
Rewards and/or Remuneration to Agents, Broker or other intermediaries	18,729	18,729	20,424	28,362
Total	194,060	532,122	253,003	538,089
Breakup of Commission Expenses (Gross) incurred to procure business				
Individual agents				
- Commission	49,142	147,213	82,921	185,900
- Rewards	15,929	15,929	19,524	27,462
Corporate Agents-Banks				
- Commission	106,347	304,343	126,215	274,998
Corporate Agents -Others				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Brokers				
- Commission	11,508	35,405	8,723	24,167
- Rewards	2,800	2,800	900	900
Micro Agents				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Direct Business - Officers/Employees				
- Commission	-	-	-	-
Direct Business - Online1				
- Commission	-	-	-	-
Direct Business - Others				
- Commission	-	-	-	-
Common Service Centre (CSC)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Web Aggregators				
- Commission	61	184	-	-
- Rewards	-	-	-	-
IMF				
- Commission	8,273	26,248	14,720	24,662
- Rewards	-	-	-	-
Others (Please Specify, for e.g. POS)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	-	-	-	-
Outside India	-	-	-	-
Total	194,060	532,122	253,003	538,089

Future Generali India Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
Employees' Remuneration and Welfare Benefits	965,770	3,570,666	1,175,394	3,169,402
Travel, Conveyance and Vehicle Running Expenses	123,106	279,078	19,935	179,732
Training Expenses (including Staff Training) (Net of Recovery)	40,494	129,783	69,709	218,835
Rent, Rates and Taxes	87,006	304,222	81,630	265,011
Repairs	41,257	134,473	24,598	103,377
Printing and Stationery	4,341	18,056	5,938	18,286
Communication Expenses	17,717	72,300	17,942	64,380
Legal and Professional Charges	133,634	706,391	349,852	1,133,925
Medical Fees	5,074	19,839	7,554	18,362
Auditors' Fees, Expenses etc.				
(a) as Auditor	375	3,500	472	2,380
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	180	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	325	531	301	768
Advertisement and Publicity	151,391	528,380	121,670	873,538
Interest and Bank Charges	6,358	24,477	2,546	8,865
Depreciation	54,283	184,748	38,808	146,441
Others:				
Goods and Service Tax	2,596	10,975	1,823	5,403
Membership and Subscriptions	(4,341)	4,594	3,630	11,635
Information Technology and related Expenses	38,230	129,536	25,278	91,836
Outsourcing Expenses	18,466	73,828	14,169	61,061
Other Expenses	2,897	18,106	5,419	13,267
Total	1,688,979	6,213,663	1,966,668	6,386,504

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended 31 March 2020	Upto the Period Ended 31 March 2020	For the Quarter Ended 31 March 2019	Upto the Period Ended 31 March 2019
Employees' Remuneration and Welfare Benefits	616	2,511	717	2,556
Legal and professional charges	93	972	1,564	1,564
Interest and bank charges	8	58		33
Other Expenses	4,281	11,040	3,674	16,932
Total	4,998	14,581	5,955	21,085

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(₹ in 000)

Particulars	For the	Upto the	For the	Upto the
	Quarter Ended	Period Ended	Quarter Ended	Period Ended
	31 March 2020	31 March 2020	31 March 2019	31 March 2019
Insurance Claims				
(a) Claims by Death	322,092	1,416,649	314,100	954,212
(b) Claims by Maturity	198,808	523,315	312,119	683,421
(c) Annuities / Pension Payment	1,480	5,701	979	2,431
(f) Other Benefits				
Surrender	376,925	1,518,558	403,752	1,559,094
Survival Benefits	101,771	230,084	128,922	160,509
Partial Withdrawal	25,646	120,985	115,655	115,655
Critical Illness	(400)	150	200	200
Gratuity and Leave Encashment	64,069	627,716	132,786	484,313
Superannuation	50,897	661,052	828	64,081
Other Benefits	2,726	6,287	1,576	4,645
Claims related Expenses	1,795	6,214	5,313	10,778
Health	560	8,843	1,000	1,000
(Amount Ceded in Reinsurance):				
(a) Claims by Death	(88,157)	(573,406)	(131,236)	(386,734)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(e) Health	138	(6,973)	(500)	(500)
(d) Other Benefits	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	1,058,350	4,545,175	1,285,494	3,653,105

Future Generali India Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ in 000)

Particulars	31 March 2020		31 March 2019	
Authorised Capital				
3,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	30,000,000		20,000,000	
Issued Capital				
1,935,879,193 (Previous Year - 1,792,879,193) Equity Shares of Rs.10 each	19,358,792		18,428,792	
Subscribed Capital				
1,935,820,609 (Previous Year - 1,772,820,609) Equity Shares of Rs.10 each	19,358,206		18,428,206	
Called-up Capital				
1,935,820,609 (Previous Year - 1,772,820,609) Equity Shares of Rs.10 each	19,358,206		18,428,206	
Less : Calls unpaid	-		-	
Add : Shares forfeited (Amount originally paid up)	-		-	
Less : Par value of Equity Shares bought back	-		-	
Less : Preliminary Expenses	-		-	
Expenses including commission or brokerage on	-		-	
Underwriting or subscription of shares	-		-	
Total	19,358,206		18,428,206	

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	31 March 2020		31 March 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	166,954,012	8.62	143,237,839	7.77
- Sprint Advisory Services Private Limited	948,513,067	49.00	902,944,942	49.00
- Industrial Investment Trust Limited	326,700,000	16.88	326,700,000	17.73
Foreign - Generali Participations Netherlands N.V (Formerly knownas Participatie Maatschappij Graafsschap Holland NV)	493,653,530	25.50	469,937,828	25.50
Other:	-	-	-	-
Total	1,935,820,609	100.00	1,842,820,609	100.00

* Shares held by Future Enterprises Limited and its nominees

Future Generali India Life Insurance Company Limited**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit Balance in Profit and Loss Account, If any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Debentures / Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Future Generali India Life Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Long Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	906,482	497,448
Other Approved Securities	111,402	108,036
Other Approved Investments		
(a) Shares		
(aa) Equity	137,055	184,303
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	408,133	522,110
(e) Other Securities - Fixed Deposits with Bank	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	546,328	426,520
Other than Approved Investments		
(a) Shares		
(aa) Equity	13,637	29,623
(bb) Preference	-	-
(b) Debentures/ Bonds	129,869	89,835
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	74,965	122,458
	2,327,871	1,980,333
Short Term Investments *		
Government Securities and Government Guaranteed Bonds including Treasury Bills	-	192,920
Other Approved Securities	-	-
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	60,010
(e) Other Securities - Fixed Deposits with Bank & CBLO	728,859	444,000
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	-	49,823
Other than Approved Investments	-	-
	728,859	746,753
Total	3,056,730	2,727,086

* Notes:

Aggregate book value & market value of Long Term investment other than equity shares is Rs. 21,68,274(000) (Previous Year Rs.1,780,544(000) & Rs.2,302,509(000)(Previous Year Rs. 1,767,349(000) respectively.

Aggregate book value & market value of Short Term investment other than equity shares is Rs. 728,858(000) (Previous Year Rs.746,753(000) & Rs. 728,858(000) (Previous Year Rs. 747,685(000)) respectively.

Future Generali India Life Insurance Company Limited

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	19,608,777	14,333,112
Other Approved Securities	3,051,642	3,233,447
Other Approved Investments		
(a) Shares		
(aa) Equity	499,370	571,344
(bb) Preference	-	-
(b) Mutual Funds	22,137	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	2,874,873	2,339,516
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	6,865,797	5,510,626
Other than Approved Investments		
(a) Shares		
(aa) Equity	50,373	108,201
(bb) Preference	-	-
(b) Debentures/ Bonds	27,319	59,775
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	132,086	151,560
	33,132,374	26,307,581
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	82,220	207,637
Other Approved Securities	158,438	50,007
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	49,000	230,147
(e) Other Securities		
(aa) Commercial Paper	-	19,715
(bb) CBLO	1,109,039	1,780,945
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	185,375	171,941
Other than Approved Investments	-	-
	1,584,072	2,460,392
Total	34,716,446	28,767,973

Notes:

Aggregate book value & market value of Long Term investment other than equity shares is Rs.32,565,808 (000) (Previous Year Rs.25,600,559(000) & Rs. 35,127,909(000)) (Previous Year Rs.26,198,036(000) respectively.

Aggregate book value & market value of Short Term investment other than equity shares is Rs.1,584,073(000) (Previous Year Rs.2,460,392(000) & Rs.15,86,702(000) (Previous Year Rs. 2,461,318(000) respectively

Future Generali India Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	425,119	226,554
Other Approved Securities	318,384	543,061
Other Approved Investments		
(a) Shares		
(aa) Equity	1,530,723	2,008,239
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Debenture Instruments	-	-
(c) Debentures / Bonds	462,979	340,826
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,256,784	1,379,131
Other than Approved Investments		
(a) Shares		
(aa) Equity	80,089	237,877
(bb) Preference	-	-
(b) Mutual Funds	203,747	243,659
(c) Debentures / Bonds	91,210	100,801
(d) Investment in Infrastructure and Social Sector	75,000	75,000
	4,444,035	5,155,148
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	804,053	501,792
Other Approved Securities	-	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	-
(e) Other Securities		
(aa) Certificate of Deposit		
(bb) Commercial Paper	49,233	102,590
(cc) Fixed Deposit	-	-
(dd) CBLO	240,163	256,951
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	13,238	27,533
Other than Approved Investments	-	-
Mutual Funds	-	-
Equity	-	-
Net Current Assets	150,745	216,935
	1,257,432	1,105,801
Total	5,701,467	6,260,949

Notes:

Aggregate book value & market value of Long Term investment other than equity shares is Rs.2,725,454 (000) (Previous Year Rs. 2,760,572(000) & Rs. 2,725,454(000) (Previous Year Rs. 2,760,572(000) respectively.

Aggregate book value & market value of Short Term investment other than equity shares is Rs. 11,06,688(000) (Previous Year Rs. 888,865(000)) & Rs. 11,06,688(000) (Previous Year Rs. 888,865(000)) respectively.

Future Generali India Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Security-wise Classification		
Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	157,017	104,494
(d) Others	-	-
Unsecured		
(a) Loans against Policies	-	-
(b) Loans to Employees	2,013	2,086
Total	159,030	106,580
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	157,017	104,494
(f) Loans to Employees	2,013	2,086
Total	159,030	106,580
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	159,030	106,580
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	159,030	106,580
Maturity-wise Classification		
(a) Short-Term	2,013	2,086
(b) Long-Term	157,017	104,494
Total	159,030	106,580

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at 01 April 2019	Additions	Deductions	As at 31 March 2020	As at 01 April 2019	For the Year	On Sales / Adjustments	As at 31 March 2020	As at 31 March 2020	As at 31 March 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	589,833	189,241	-	779,074	387,080	70,263	-	457,343	321,731	202,753
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	124,806	30,261	20,277	134,790	57,239	24,741	20,118	61,862	72,928	67,567
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	55,826	10,651	4,325	62,152	36,700	10,266	4,029	42,937	19,215	19,126
Information Technology Equipment	356,045	59,257	6,195	409,107	146,786	64,368	5,871	205,283	203,824	209,259
Vehicles	8,005	-	-	8,005	5,551	625	-	6,176	1,829	2,454
Office Equipment	88,782	11,928	10,165	90,545	49,503	14,485	10,017	53,971	36,574	39,279
Total	1,223,297	301,338	40,962	1,483,673	682,859	184,748	40,035	827,572	656,101	540,438
Capital Work in Progress	-	-	-	-	-	-	-	-	61,809	67,893
Sub Total (A)	1,223,297	301,338	40,962	1,483,673	682,859	184,748	40,035	827,572	717,910	608,331

Leased Assets

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at 01 April 2019	Additions	Deductions	As at 31 March 2020	As at 01 April 2019	For the Year	On Sales / Adjustments	As at 31 March 2020	As at 31 March 2020	As at 31 March 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	-	-	-	-	-	-	-	-	-	-
Tangible Assets										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings - Leased	479,022	-	479,022	-	479,022	-	479,022	-	-	-
Information Technology Equipment - Leased	193,602	-	193,602	-	193,602	-	193,602	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment - Leased	179,721	-	179,721	-	179,721	-	179,721	-	-	-
Sub Total (B)	852,345	-	852,345	-	852,345	-	852,345	-	-	-
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Grand Total	2,075,642	301,338	893,307	1,483,673	1,535,204	184,748	892,380	827,572	717,910	608,331
Previous Period	1,839,000	241,365	4,723	2,075,642	1,392,485	146,440	3,721	1,535,204	608,331	-

Note: In deference to the Insurance Regulatory and Development Authority of India (IRDA) order on leasing arrangement for the leasing of assets, the company has changed the Classification of Lease from Operating Lease to Finance Lease. Accordingly above assets are classified as Finance Lease in the books.

Future Generali India Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ in 000)

	Particulars	31 March 2020	31 March 2019
1	Cash (including Cheques, Drafts and Stamps)	191,644	544,968
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	487,847	606,977
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	679,491	1,151,945
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	679,491	1,151,945
	- Outside India	-	-
	Total	679,491	1,151,945

Future Generali India Life Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ in 000)

Particulars		31 March 2020	31 March 2019
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		49,834	41,053
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		-	-
Others:			
Advances to Suppliers		33,104	38,744
Advances to Employees		2,623	1,393
Total (A)		85,561	81,190
Other Assets			
Income Accrued on Investments			
(a) Shareholders'		50,938	59,076
(b) Policyholders'		874,288	782,163
Outstanding Premiums		1,043,355	604,711
Agents' Balances			
- Gross	47,805		
- Less: Provision for doubtful agent balances	(47,262)	543	3,336
Foreign Agencies Balances		-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)		70,039	91,203
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		135,026	107,528
Service Tax / GST Unutilised Credit		53,757	140,900
Other Receivables		6,069	7,921
Investment in Unclaimed Amounts of Policyholders Fund			
Assets Held for Unclaimed Fund		174,454	317,792
Income Accrued on Unclaimed Investments		16,638	59,424
Total (B)		2,425,107	2,174,054
Total (A + B)		2,510,668	2,255,244

Future Generali India Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Agents' Balances	86,584	131,925
Balances due to Other Insurance Companies	93,986	52,283
Deposits held on Reinsurance Ceded	-	-
Premiums Received in Advance	3,886	7,531
Unallocated Premium	110,871	119,227
Sundry Creditors	773,479	892,730
Due to Subsidiaries / Holding Companies	-	-
Claims Outstanding	147,272	380,477
Annuities Due	17	134
Due to Officers / Directors	-	-
Unclaimed Amounts of Policyholders:		
a)Unclaimed Amounts of Policyholders Liability	171,148	317,725
b)Income Accrued on Unclaimed Fund	16,638	59,424
Others:		
Investment Purchased to be settled	558,228	352,335
Statutory Dues	119,527	131,857
Dues to Employees	25,631	18,276
Proposal Deposit Refund	245,559	249,173
Payable to Policyholders	48,052	88,962
Retention Money Payable	2,146	1,842
Amount payable to Shareholder	191,250	-
Total	2,594,274	2,803,901

FORM L-20-PROVISIONS SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
For Proposal Dividends	-	-
For Dividend Distribution Tax	-	-
Others:		
Other Employee Benefits	49,821	64,090
Total	49,821	64,090

FORM L-21-MISC EXPENDITURE SCHEDULE

(₹ in 000)

Particulars	31 March 2020	31 March 2019
Discount allowed in Issue of Shares/ Debentures	-	-
Others	-	-
Total	-	-

Sr.No.	Particular	For the Quarter ended 31 March 2020	Upto the Quarter ended 31 March 2020	For the Quarter ended 31 March 2019	Upto the Quarter ended 31 March 2019
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	(30.53)%	5.21%	55.08%	35.53%
	Non Linked Individual Pension	27.80%	0.42%	(25.52)%	1.08%
	Non Linked Group	(19.18)%	12.72%	8.67%	10.12%
	Linked Individual Life	(49.69)%	(39.64)%	21.41%	23.54%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	153.03%	250.70%	NA	NA
2	Net Retention Ratio	96.24%	96.53%	96.76%	96.50%
3	Expense of Management to Gross Direct Premium Ratio	35.50%	45.95%	41.26%	55.89%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.56%	3.59%	4.34%	4.33%
5	Ratio of policy holder's liabilities to shareholder's funds	3860.06%	3860.06%	2029.72%	2029.72%
6	Growth rate of shareholders' fund	-38.10%	-38.10%	(6.91)%	(32.41)%
7	Ratio of surplus to policy holders' liability	6.36%	4.89%	7.06%	3.88%
8	Change in net worth (Rs.'000)	(697,936)	(697,936)	(135,940)	(878,427)
9	Profit (Loss) after tax/Total Income	(14.81)%	(8.64)%	(8.71)%	(11.97)%
10	(Total real estate + loans)/(Cash + invested assets)	0.36%	0.36%	0.27%	0.27%
11	Total investments/(Capital + Surplus)	3834.55%	3834.55%	2061.26%	2061.26%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	-2.35%	4.72%	5.98%	7.66%
	Policyholders' Fund				
	Non Linked				
	Par	12.84%	9.65%	8.57%	8.33%
	Non Par	8.21%	8.32%	8.07%	8.18%
	Linked				
	Non Par	3.81%	7.33%	6.59%	5.38%
	B With unrealised gain				
	Shareholders' Fund	-10.33%	4.31%	9.75%	5.95%
	Policyholders' Fund				
	Non Linked				
	Par	14.54%	14.32%	9.14%	8.91%
	Non Par	22.24%	15.34%	10.47%	8.89%
	Linked				
	Non Par	-40.41%	-7.40%	23.08%	11.13%
14	Conservation Ratio *	62.39%	61.00%	62.79%	56.95%
15.1	Persistency Ratio (on Annualised Premium basis)				
	For 13th month	57.65%	62.81%	68.51%	65.79%
	For 25th month	40.34%	45.32%	36.05%	39.07%
	For 37th month	25.18%	29.54%	25.90%	27.74%
	For 49th Month	20.69%	23.46%	20.37%	22.68%
	For 61st month	15.28%	17.14%	24.64%	33.91%
15.2	Persistency Ratio (NOP)				
	For 13th month	53.22%	57.04%	54.11%	53.49%
	For 25th month	37.69%	40.34%	45.08%	45.69%
	For 37th month	34.76%	36.62%	33.76%	34.07%
	For 49th Month	27.71%	29.04%	23.64%	24.26%
	For 61st month	17.81%	19.04%	18.69%	22.61%
16	NPA Ratio				
	Gross NPA Ratio				
	Shareholders' Fund	4.89%	4.89%	5.44%	5.44%
	Policyholders' Fund				
	Non Linked				
	Participating	0.81%	0.81%	0.64%	0.64%
	Non Participating	0.12%	0.12%	0.15%	0.15%
	Linked	NA	NA	NA	NA
	Net NPA Ratio				
	Shareholders' Fund	2.44%	2.44%	4.45%	4.45%
	Policyholders' Fund				
	Non Linked				
	Participating	0.54%	0.54%	0.54%	0.54%
	Non Participating	0.09%	0.09%	0.13%	0.13%
	Linked	NA	NA	NA	NA
Equity Holding Pattern for Life Insurers					
1	No. of shares	1,935,820,609	1,935,820,609	1,842,820,609	1,842,820,609
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* (Formerly known as Future Retail Limited)	8.62	8.62	7.77	7.77
	-Sprint Advisory Services Private Limited	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	16.88	16.88	17.73	17.73
	Foreign - Generali Participations Netherlands N.V. (Formely Known as Participatie Maatschappij Graatsschap Holland NV)	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.51)	(0.82)	(0.36)	(1.10)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.51)	(0.82)	(0.36)	(1.10)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.51)	(0.82)	(0.36)	(1.10)

	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.51)	(0.82)	(0.36)	(1.10)
6	Book value per share (Rs)	0.59	0.59	0.99	0.99

*Note: The Conservation Ratio for Individual Business is 76.33% for the year ended March 2020 and 74.01% for the quarter ended March 2020 as against 73.29% for the year ended March 2019 and 73.34% for the quarter ended March 2019. Similarly, for Group Business, the Conservation Ratio is 21.58% for the year ended March 2020 and 22.19% for the quarter ended March 2020 as against 21.14% for the year ended March 2019 and 26.52% for the quarter ended March 2019.

*The ratios must be calculated in accordance with instructions provided in the annexure

For the quarter ending March 2020

13th month : All policies incepted in the period <=31-03-2019 And >=01-01-2019

25th month : All policies incepted in the period <=31-03-2018 And >=01-01-2018

37th month : All policies incepted in the period <=31-03-2017 And >=01-01-2017

49th month : All policies incepted in the period <=31-03-2016 And >=01-01-2016

61st month : All policies incepted in the period <=31-03-2015 And >=01-01-2015

Up to the quarter ending March 2020

13th month : All policies incepted in the period <=31-03-2019 And >=01-04-2018

25th month : All policies incepted in the period <=31-03-2018 And >=01-04-2017

37th month : All policies incepted in the period <=31-03-2017 And >=01-04-2016

49th month : All policies incepted in the period <=31-03-2016 And >=01-04-2015

61st month : All policies incepted in the period <=31-03-2015 And >=01-04-2014

The persistency figures for the current year have been calculated based on the data available as at 30 April 2020

For the quarter ending March 2019

13th month : All policies incepted in the period <=31-03-2018 And >=01-01-2018

25th month : All policies incepted in the period <=31-03-2017 And >=01-01-2017

37th month : All policies incepted in the period <=31-03-2016 And >=01-01-2016

49th month : All policies incepted in the period <=31-03-2015 And >=01-01-2015

61st month : All policies incepted in the period <=31-03-2014 And >=01-01-2014

Up to the quarter ending March 2019

13th month : All policies incepted in the period <=31-03-2018 And >=01-04-2017

25th month : All policies incepted in the period <=31-03-2017 And >=01-04-2016

37th month : All policies incepted in the period <=31-03-2016 And >=01-04-2015

49th month : All policies incepted in the period <=31-03-2015 And >=01-04-2014

61st month : All policies incepted in the period <=31-03-2014 And >=01-04-2013

The persistency figures for the current year have been calculated based on the data available as at 30 April 2019

FORM L-23- Receipts and Payments Account

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Period: For the year ended 31 March 2020

(₹ in 000)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash Flow from Operating Activities		
Premium Collection (Including Goods and Service Tax)	15,139,090	13,336,410
Other Income	14,912	14,758
Reinsurance (payments) / receipts	116,155	45,577
Operating Expenses	(6,610,866)	(6,705,638)
Commission and Brokerage paid	(882,419)	(541,913)
Claims paid	(5,486,267)	(4,307,232)
Taxes paid (Goods and Service Tax)	(232,977)	(210,017)
Net Cash Inflow / (Outflow) from Operating activities	2,057,628	1,631,945
Cash Flow from Investing Activities		
Cost of purchase of Investments	(423,161,920)	(315,385,984)
Proceeds from sale of Investments	417,248,008	312,587,858
Interest and Dividend received	2,461,752	2,044,724
Purchase of Fixed Assets	(295,254)	(275,180)
Proceeds from sale of Fixed Assets	389	670
Loan to Policy Holders	(42,011)	(27,776)
Net Cash Inflow / (Outflow) from Investing activities	(3,789,036)	(1,055,688)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	930,000	1,050,000
Proceeds from Share Application Money *	191,250	-
Net Cash Inflow / (Outflow) from Financing activities	1,121,250	1,050,000
Net increase / (decrease) in cash and cash equivalents	(610,158)	1,626,257
Cash and cash equivalents at the beginning of the year	3,514,711	1,888,454
Cash and cash equivalents at the end of the year	2,904,553	3,514,711
Components of Cash and cash equivalents at end of the year:		
Cash (including cheques, drafts and stamps)	191,644	544,968
Bank balances including Last Day Collection and Citi Bank Balance	590,529	641,463
Money Market instruments	2,122,381	2,328,280
Total cash and cash equivalents	2,904,553	3,514,711
Reconciliation of cash & cash equivalents with cash & bank balance :		
Cash & cash equivalents	2,904,553	3,514,711
Less: Last Day Collection and Citi Bank Balance as per Schedule 8B	102,681	34,486
Less: Money Market instruments	2,122,381	2,328,280
Cash & Bank Balances as per Schedule 11	679,491	1,151,945

*Amount pertaining to the share application money which was subsequently refunded.

Note: The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

FORM L-24 - Valuation of net liabilities

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

For the Period ended 31 March 2020

Valuation of net liabilities

(Rs in Lakhs)

		As at 31 March 2020	As at 31 March 2019 for the corresponding previous year
1	Linked		
a	Life	57,150	62,236
b	General Annuity	-	-
c	Pension	964	1,668
d	Health	-	-
2	Non-Linked		
a	Life	317,578	261,477
b	General Annuity	1,043	835
c	Pension	39,726	34,052
d	Health	955	737
	Total	417,417	361,004

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

For the quarter ended 31 March 2020

(₹ in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	33	31	16	383	150	141	85	1,768	183	172	101	2151
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	42	38	33	364	297	259	540	6,233	339	297	573	6597
4	Bihar	170	166	57	932	109	118	38	725	279	284	95	1656
5	Chattisgarh	3	3	1	9	20	20	8	188	23	23	9	197
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	936	937	294	3,907	1,595	1,510	803	10,296	2531	2447	1097	14203
8	Haryana	90	87	46	502	375	353	326	4,547	465	440	372	5048
9	Himachal Pradesh	54	51	29	291	44	40	27	269	98	91	57	560
10	Jammu & Kashmir	4	5	2	43	14	13	5	103	18	18	8	145
11	Jharkhand	32	28	14	320	48	46	29	449	80	74	43	769
12	Karnataka	50	51	32	832	395	390	330	4,941	445	441	362	5774
13	Kerala	37	36	2	829	221	205	180	2,220	258	241	182	3049
14	Madhya Pradesh	512	508	142	1,675	736	713	372	5,949	1248	1221	514	7624
15	Maharashtra	457	451	202	4,141	3,886	3,772	2,412	49,363	4343	4223	2614	53505
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	3	3	4	18	8	8	4	40	11	11	8	57
20	Orissa	203	194	82	1,578	391	356	305	4,414	594	550	387	5992
21	Punjab	134	128	101	927	435	402	258	2,950	569	530	359	3877
22	Rajasthan	802	799	231	3,144	912	907	384	5,191	1714	1706	615	8335
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	36	34	12	133	308	295	426	3,395	344	329	438	3528
25	Telangana	24	24	11	230	262	243	602	5,627	286	267	613	5857
26	Tripura	21	20	6	64	22	22	7	125	43	42	12	190
27	Uttar Pradesh	380	367	170	2,318	833	782	628	9,635	1213	1149	798	11954
28	Uttarakhand	50	44	22	316	169	155	121	1,226	219	199	142	1542
29	West Bengal	334	300	204	2,001	1,158	951	1,307	14,285	1492	1251	1511	16286
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	44	38	24	206	142	125	150	1,786	186	163	174	1992
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	89	83	47	926	1,690	1,580	1,102	58,429	1779	1663	1149	59355
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	4540	4426	1787	26090	14220	13406	10448	194155	18760	17832	12235	220244

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Upto the quarter ended 31 March 2020

(₹ In Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	112	105	41	982	625	585	312	6,713	737	690	353	7695
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	165	156	72	1,075	974	854	1,175	15,238	1139	1010	1247	16313
4	Bihar	680	672	205	3,438	512	500	173	3,107	1192	1172	377	6544
5	Chattisgarh	37	36	8	158	65	58	32	517	102	94	40	675
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	2,776	2,744	852	12,068	5,348	5,087	2,400	32,224	8124	7831	3252	44292
8	Haryana	371	359	155	2,306	1,436	1,337	984	15,591	1807	1696	1140	17897
9	Himachal Pradesh	184	178	85	830	151	141	100	1,231	335	319	185	2060
10	Jammu & Kashmir	26	26	9	124	38	36	15	187	64	62	24	311
11	Jharkhand	79	73	31	949	153	145	87	1,780	232	218	118	2729
12	Karnataka	197	197	87	1,471	1,526	1,484	1,124	17,282	1723	1681	1210	18753
13	Kerala	235	223	157	2,825	1,048	1,000	840	11,329	1283	1223	997	14153
14	Madhya Pradesh	1,447	1,436	391	5,408	2,425	2,312	1,048	14,740	3872	3748	1439	20148
15	Maharashtra	901	856	570	7,755	12,333	11,818	7,723	173,325	13234	12674	8293	181079
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	3	3	4	18	8	8	4	40	11	11	8	57
20	Orissa	803	776	321	5,506	1,578	1,456	994	17,011	2381	2232	1315	22516
21	Punjab	596	553	313	2,991	1,715	1,579	805	10,684	2311	2132	1118	13674
22	Rajasthan	2,383	2,363	692	11,561	2,735	2,690	1,099	18,187	5118	5053	1791	29748
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	110	109	36	499	1,041	1,004	1,047	11,736	1151	1113	1083	12235
25	Telangana	61	53	26	454	910	838	954	13,157	971	891	979	13611
26	Tripura	86	83	23	229	71	69	24	276	157	152	48	505
27	Uttar Pradesh	1,570	1,526	628	9,353	3,545	3,304	2,096	33,372	5115	4830	2724	42725
28	Uttarakhand	155	142	73	966	583	529	452	4,674	738	671	524	5640
29	West Bengal	1,416	1,268	657	7,172	4,825	4,025	3,976	46,067	6241	5293	4633	53240
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	273	226	170	1,575	636	560	514	5,846	909	786	684	7421
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	294	282	117	2,874	6,030	5,585	3,482	189,146	6324	5867	3599	192019
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	14960	14445	5722	82584	50311	47004	31460	643458	65271	61449	37183	726043

PERIODIC DISCLOSURES

FORM L-25- (I) : Geographical Distribution Channel - GROUP
 Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4 September 2007
 For the quarter ended 31 March 2020

(₹ In Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	137	15	1,036	-	137	15	1,036
8	Haryana	-	-	-	-	1	2,348	102	52,581	1	2,348	102	52,581
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	1	3,906	146	154,891	1	3,906	146	154,891
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	8	63,371	2,576	423,222	8	63,371	2,576	423,222
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Mehalava	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	1	23,318	2,506	199,109	1	23,318	2,506	199,109
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	2	590	58	13,102	2	590	58	13,102
25	Telangana	-	-	-	-	2	3,905	75	79,788	2	3,905	75	79,788
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	1	687	10	19,156	1	687	10	19,156
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	1.00	62.00	0.39	609.00	-	-	-	-	1	62	0	609
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	2,216	4,869	89,781	-	2,216	4,869	89,781
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	1	62	0	609	16	100,478	10,356	1,032,666	17	100,540	10,357	1,033,275

Up to the quarter ended 31 March 2020

(₹ in Lakhs)

Sl.No.	State / Union Territory	Geographical Distribution of Total Business- GROUP											
		Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	2	1,404	107	20,734	2	1,404	107	20,734
8	Haryana	-	-	-	-	3	76,888	1,302	585,365	3	76,888	1,302	585,365
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	2	33,712	3,250	296,244	2	33,712	3,250	296,244
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	25	360,079	19,874	3,228,846	25	360,079	19,874	3,228,846
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Mehalava	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	7	-	0	455	-	7	0	455
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	2	67,785	8,199	640,569	2	67,785	8,199	640,569
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	5	2,965	100	68,843	5	2,965	100	68,843
25	Telangana	-	-	-	-	4	11,119	301	266,232	4	11,119	301	266,232
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	2	2,621	20	46,297	2	2,621	20	46,297
28	Uttarakhand	-	-	-	-	1	72	0	52	1	72	0	52
29	West Bengal	1	62	0	609	-	-	-	-	1	62	0	609
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	7	11,604	6,412	271,253	7	11,604	6,412	271,253
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	1	62	0	609	53	568,300	39,567	5,426,459	54	568,362	39,567	5,427,068

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

(₹ in Crore)

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	314.17
	Investments (Policyholders)	8A	3,478.64
	Investments (Linked Liabilities)	8B	570.15
2	Loans	9	15.90
3	Fixed Assets	10	71.79
4	Current Assets		
	a. Cash & Bank Balance	11	67.95
	b. Advances & Other Assets	12	251.07
5	Current Liabilities		
	a. Current Liabilities	13	259.43
	b. Provisions	14	4.98
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		1,818.85

Application of Funds as per Balance Sheet (A) 2,686.42

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	15.90
2	Fixed Assets (if any)	10	71.79
3	Cash & Bank Balance (if any)	11	67.95
4	Advances & Other Assets (if any)	12	251.07
5	Current Liabilities	13	259.43
6	Provisions	14	4.98
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		1,818.85

TOTAL (B) -1,676.55

Investment Assets (A-B) 4,362.96

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

4,362.96

Balance Sheet Value of :

A. Life Fund

2,942.73

B. Pension & General Annuity and Group Business

850.09

C. Unit Linked Funds

570.15

4,362.96

Difference

0.00

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	Not less than 25%	-	90.65	7.38	1,089.78	689.55	1,877.36	63.28	-	1,877.36	2,039.25
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	101.79	9.20	1,127.92	795.31	2,034.23	68.57	-	2,034.23	2,206.34
3	Investment subject to Exposure Norms											
	a Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	55.14	1.80	266.03	188.84	511.81	17.25	(2.39)	509.42	544.44
	ii) Other investments		-	15.00	2.00	14.96	-	31.96	1.08	-	31.96	24.00
	b i) Approved Investments		-	128.97	4.86	131.05	90.67	355.54	11.98	(14.78)	340.76	349.29
	ii) Other investments	Not exceeding 35%	-	16.87	-	16.42	-	33.29	1.12	(6.92)	26.37	
	TOTAL LIFE FUND	100%	-	317.77	17.86	1,556.37	1,074.83	2,966.83	100.00	(24.10)	2,942.73	3,147.47

B.PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value = (a+b) c	Actual % (d)	FVC Amount (e)	Total Fund f= (c+e)	Market Value (g)
			PAR (a)	NON PAR (b)					
1	Central Govt. Sec.	<i>Not less than 20%</i>	66.42	115.97	182.39	21.45	-	182.39	193.55
2	Central Govt. Sec,State Govt. Sec or Other	<i>Not less than 40%</i>	132.60	225.07	357.67	42.07	-	357.67	378.38
3	Balance in Approved Investment	<i>Not exceeding 60%</i>	184.57	307.84	492.42	57.93	-	492.42	523.12
TOTAL PENSION GENERAL ANNUITY FUND		100%	317.17	532.92	850.09	100.00	-	850.09	901.50

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund (a+b) c =	Actual % (d)
			PAR (a)	NON PAR (b)		
1	Approved investment	<i>Not less than 75%</i>	-	525.14	525.14	92.11
2	Other Investments	<i>Not more than 25%</i>	-	45.00	45.00	7.89
TOTAL LINKED INSURANCE FUND		100%	-	570.15	570.15	100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note 1) (*) FRMS refers to 'Funds representing Solvency Margin'

2) Other Investments' are as permitted under Section 27A(2)of Insurance Act, 1938

3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund

4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5) Provision made for NPA & Stressed Assets (IL&FS, DHFL & RCAP) in Schedule 8 is Rs. 8.5 Crs and Schedule 8A is Rs. 7.00 Crs. till 31st March 2020. Investments presented in Form 3A (Part A) are Gross Investments before provisions. NPA provisions are disclosed in Form 7.

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 March 2020
 Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Secure Fund	Future Income Fund	Future Balance Fund	Future Maximise Fund	Future Pension Secure Fund
Opening Balance (Market Value)	35.49	153.17	67.05	82.30	0.73
Add: Inflow during the Quarter	5.80	5.46	1.81	9.00	0.09
Increase / (Decrease) value of Inv [Net]	0.75	5.72	-10.75	-21.29	0.02
Less: Outflow during the Quarter	-2.68	-6.02	-2.91	-4.33	-0.09
Total Investible Funds (Mkt Value)	39.35	158.33	55.21	65.68	0.75

Investment of Unit Fund	Future Secure Fund		Future Income Fund		Future Balance Fund		Future Maximise Fund		Future Pension Secure Fund	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)										
Central Govt. Securities	9.54	24.24	20.35	12.85	4.91	8.89	0.00	0.00	0.34	45.41
State Govt. Securities	17.34	44.05	2.09	1.32	2.13	3.85	0.24	0.37	0.25	33.44
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	32.92	20.79	2.74	4.97	1.76	2.68	0.07	8.77
Infrastructure Bonds	0.00	0.00	82.32	51.99	12.69	22.99	9.08	13.82	0.06	8.06
Equity	0.00	0.00	0.00	0.00	23.06	41.77	42.04	64.01	0.00	0.00
Money Market Investments	10.45	26.56	4.34	2.74	0.61	1.10	0.34	0.52	0.02	2.28
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	37.33	94.85	142.02	89.70	46.13	83.56	53.46	81.40	0.73	97.95
Current Assets:										
Accrued Interest	0.33	0.85	3.02	1.91	0.74	1.34	0.26	0.39	0.01	1.57
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.01	0.01	0.02	0.01	0.01	0.02	0.01	0.02	0.00	0.15
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.40	0.72	0.70	1.06	0.00	0.00
Other Current Assets (for investments)	1.69	4.30	1.77	1.12	0.50	0.90	3.21	4.89	0.00	0.34
Less: Current Liabilities										
Payable for Investments	0.00	0.00	0.00	0.00	0.24	0.43	0.45	0.68	0.00	0.00
Fund Mgmt Charges Payable	0.01	0.01	0.03	0.02	0.01	0.02	0.01	0.02	0.00	0.01
Other Current Liabilities (for Investments)	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (B)	2.03	5.15	4.77	3.01	1.40	2.53	3.72	5.66	0.02	2.05
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	4.83	3.05	0.00	0.00	0.80	1.22	0.00	0.00
Infrastructure Bonds	0.00	0.00	6.72	4.24	3.86	6.99	0.30	0.46	0.00	0.00
Equity	0.00	0.00	0.00	0.00	1.31	2.37	2.17	3.31	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	2.51	4.55	5.22	7.95	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	11.54	7.29	7.68	13.91	8.50	12.94	0.00	0.00
Total (A+B+C)	39.35	100.00	158.33	100.00	55.21	100.00	65.68	100.00	0.75	100.00

Funds Carried Forward (as per LB2)

FORM - 3A
(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer : Future Generali India Life Insurance Company Limited
Registration Number : 133

PART -B

Statement as on : 31 March 2020
Periodicity of Submission : Quarterly

Link to Item 'C' of Form 3A (PART A)

Rs. Crore

Particulars	Future Group Secure fund	Future Group Income fund	Total
Opening Balance (Market Value)	13.10	4.65	618.37
Add: Inflow during the Quarter	19.26	0.00	60.36
Increase / (Decrease) value of Inv [Net]	-1.14	0.21	-75.90
Less: Outflow during the Quarter	0.00	0.00	-32.68
Total Investible Funds (Mkt Value)	31.22	4.86	570.15

Investment of Unit Fund	Future Group Secure fund		Future Group Income fund		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)						
Central Govt. Securities	3.72	11.93	0.98	20.08	122.92	21.56
State Govt. Securities	4.97	15.94	0.94	19.41	31.84	5.58
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	7.05	22.58	1.63	33.57	46.30	8.12
Infrastructure Bonds	8.43	27.02	1.06	21.75	116.23	20.39
Equity	4.76	15.25	0.00	0.00	163.85	28.74
Money Market Investments	1.04	3.33	0.12	2.56	28.94	5.08
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	29.98	96.03	4.74	97.36	510.07	89.46
Current Assets:						
Accrued Interest	0.60	1.93	0.12	2.52	5.77	1.01
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.00	0.01	0.00	0.03	2.07	0.36
Receivable for Sale of Investments	0.13	0.42	0.00	0.00	3.05	0.54
Other Current Assets (for investments)	0.03	0.08	0.00	0.10	11.39	2.00
Less: Current Liabilities						
Payable for Investments	0.10	0.32	0.00	0.00	1.78	0.31
Fund Mgmt Charges Payable	0.00	0.01	0.00	0.01	0.08	0.01
Other Current Liabilities (for Investments)	0.00	0.00	0.00	0.00	5.35	0.94
Sub Total (B)	0.66	2.12	0.13	2.64	15.07	2.64
Other Investments (<=25%)						
Corporate Bonds	0.00	0.00	0.00	0.00	5.75	1.01
Infrastructure Bonds	0.00	0.00	0.00	0.00	10.88	1.91
Equity	0.19	0.61	0.00	0.00	8.01	1.40
Mutual funds	0.39	1.25	0.00	0.00	20.37	3.57
Others	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.58	1.85	0.00	0.00	45.00	7.89
Total (A+B+C)	31.22	100.00	4.86	100.00	570.15	100.00
Funds Carried Forward (as per LB2)					-	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

L-28-Form 3A (Part C)
FORM - 3A
(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31 March 2020

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART- C

(₹ in Crore)

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Higest NAV since Inception
1	Future Secure Fund	ULIF001180708FUTURESECURE133	18-Aug-08	Non Par	39.35	25.7832	25.7832	25.2514	24.8616	24.4884	23.9951	7.45%	6.58%	25.8509
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	158.33	28.8748	28.8748	27.8246	27.2382	26.6579	25.9276	11.37%	7.45%	29.0023
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	55.21	19.1960	19.1960	22.9662	22.1455	22.6901	22.4060	-14.33%	-0.58%	23.2148
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	65.68	19.3001	19.3001	25.9006	24.7869	25.4192	25.3087	-23.74%	-3.94%	26.2642
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	0.75	28.9914	28.9914	28.0666	27.4880	27.1003	26.2933	10.26%	6.92%	29.1317
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.37	29.3948	29.3948	29.4146	28.5674	28.0286	27.0986	8.47%	6.69%	30.3018
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	1.69	26.5763	26.5763	32.8523	31.4555	31.6725	31.2358	-14.92%	-0.89%	33.2400
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	5.81	25.9437	25.9437	37.5585	35.6958	36.6051	36.5428	-29.00%	-5.49%	38.1963
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.02	20.7372	20.7372	22.5580	21.9597	21.8015	21.4621	-3.38%	3.74%	22.8690
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	36.21	15.7413	15.7413	22.7944	21.6486	22.4566	22.3741	-29.65%	-5.81%	23.2047
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	9-Nov-09	Non Par	6.81	14.9103	14.9103	21.4870	20.5487	21.1445	21.1505	-29.50%	-5.72%	21.9040
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	11.63	16.8589	16.8589	16.7646	16.5231	16.4209	16.2763	3.58%	4.78%	16.8677
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	59.98	12.7833	12.7833	18.5890	17.7287	18.3842	18.3984	-30.52%	-6.53%	18.9204
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	1-Oct-11	Non Par	85.22	17.7022	17.7022	17.4673	17.2264	16.9673	16.6862	6.09%	6.18%	17.7022
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	5.99	7.8359	7.8359	11.0348	10.5846	11.7750	11.6580	-32.79%	N.A.	12.1495
17	Future Group Secure Fund	ULGF007010118GRPSECFFUND133	19-Dec-18	Non Par	31.22	11.8417	11.8417	12.2479	11.8888	11.6060	11.1022	6.66%	N.A.	11.6191
18	Future Group Income Fund	ULGF005010118GRPINCFUND133	31-Mar-19	Non Par	4.86	11.7441	11.7441	11.2466	10.9516	10.5801	1000.00%	N.A.	N.A.	10.6127

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

Detail regarding debt securities

FORM L-29

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on: 31 March 2020

Periodicity Of Submission : Quarterly

(₹ in Crore)

Detail Regarding debt securities - Non ULIP

	Market Value				Book Value			
	As at 31 March 2020	As % of total for this class	As at 31 March 2019	As % of total for this class	As at 31 March 2020	As % of total for this class	As at 31 March 2019	As % of total for this class
Break down by credit rating								
AAA rated	1,224.50	30.83%	931.67	30.15%	1,158.02	31.17%	917.57	30.27%
AA or better	121.16	3.05%	208.03	6.73%	113.41	3.05%	204.25	6.74%
Rated below AA but above A	5.75	0.14%	20.88	0.68%	5.00	0.13%	19.96	0.66%
Rated below A but above B	-	-	-	-	-	-	-	-
A or lower than A or Equivalent	-	-	-	-	-	-	-	-
B or lower than B or Equivalent	3.75	0.00	-	-	5.00	0.00	-	-
Rated below B	31.50	0.79%	20.25	0.01	41.93	1.13%	26.95	0.01
Any other (Sovereign Rating)	2,584.73	65.08%	1,908.78	61.78%	2,391.90	64.38%	1,862.26	61.44%
	3,971.39	100.00%	3,089.61	100.00%	3,715.24	100.00%	3,030.99	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	230.56	5.81%	293.07	9.49%	230.30	6.20%	292.88	9.66%
More than 1 year and upto 3 years	243.71	6.14%	277.09	8.97%	241.65	6.50%	273.01	9.01%
More than 3 years and up to 7 years	495.03	12.46%	482.06	15.60%	465.57	12.53%	465.62	15.36%
More than 7 years and up to 10 years	672.51	16.93%	426.33	13.80%	632.63	17.03%	424.58	14.01%
More than 10 years and up to 15 years	371.39	9.35%	349.82	11.32%	345.06	9.29%	337.32	11.13%
More than 15 years and up to 20 years	142.19	3.58%	161.39	5.22%	134.45	3.62%	162.78	5.37%
Above 20 years	1,816.01	45.73%	1,099.85	35.60%	1,665.59	44.83%	1,074.80	35.46%
	3,971.39	100.00%	3,089.61	100.00%	3,715.24	100.00%	3,030.99	100.00%
Breakdown by type of the issuer								
a. Central Government	2,232.80	56.22%	1,559.91	50.49%	2,059.75	55.44%	1,523.11	50.25%
b. State Government	351.93	8.86%	348.86	11.29%	332.15	8.94%	339.15	11.19%
c. Corporate Securities	1,386.66	34.92%	1,180.83	38.22%	1,323.34	35.62%	1,168.73	38.56%
	3,971.39	100.00%	3,089.61	100.00%	3,715.24	100.00%	3,030.99	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

Detail regarding debt securities

FORM L-29

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on: 31 March 2020

Periodicity Of Submission : Quarterly

(₹ in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 31 March 2020	As % of total for this class	As at 31 March 2019	As % of total for this class	As at 31 March 2020	As % of total for this class	As at 31 March 2019	As % of total for this class
Break down by credit rating								
AAA rated	164.55	45.35%	176.74	51.90%	164.55	45.35%	176.74	51.90%
AA or better	26.91	7.42%	19.11	5.61%	26.91	7.42%	19.11	5.61%
Rated below AA but above A	5.75	1.58%	10.08	0.03	5.75	1.58%	10.08	0.03
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	10.88	3.00%	7.50	2.20%	10.88	3.00%	7.50	2.20%
Any other (Sovereign Rating)	154.76	42.65%	127.14	37.33%	154.76	42.65%	127.14	37.33%
	362.84	100.00%	340.58	100.00%	362.84	100.00%	340.58	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	110.67	30.50%	88.89	26.10%	110.67	30.50%	88.89	26.10%
More than 1 year and upto 3 years	37.69	10.39%	45.82	13.45%	37.69	10.39%	45.82	13.45%
More than 3 years and up to 7 years	40.89	11.27%	54.85	16.10%	40.89	11.27%	54.85	16.10%
More than 7 years and up to 10 years	157.59	43.43%	122.36	35.93%	157.59	43.43%	122.36	35.93%
More than 10 years and up to 15 years	0.93	0.26%	26.97	7.92%	0.93	0.26%	26.97	7.92%
More than 15 years and up to 20 years	-	-	-	0.00%	-	-	-	0.00%
Above 20 years	15.07	4.15%	1.69	0.50%	15.07	4.15%	1.69	0.50%
	362.84	100.00%	340.58	100.00%	362.84	100.00%	340.58	100.00%
Breakdown by type of the issuer								
a. Central Government	122.92	33.88%	72.83	21.39%	122.92	33.88%	72.83	21.39%
b. State Government	31.84	8.77%	54.31	15.95%	31.84	8.77%	54.31	15.95%
c. Corporate Securities	208.08	57.35%	213.44	62.67%	208.08	57.35%	213.44	62.67%
	362.84	100.00%	340.58	100.00%	362.84	100.00%	340.58	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Form L 30 : Related Party Transactions

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Dated: 31 March 2020

(₹ in lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31 March 2020	Upto the Quarter ended 31 March 2020	For the Quarter ended 31 March 2019	Upto the Quarter ended 31 March 2019
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax/ Service Tax)	(2.60)	25.14	0.71	19.88
			Share Capital Allotment	-	2,371.62	1,275.05	2,677.61
			Premium Deposits Outstanding	4.70	4.70	3.82	3.82
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	-	4,556.81	2,449.90	5,144.79
3	Foreign - Participatie Maatschappij Graafschap Holland NV	Joint Venturer	Share Capital Allotment	-	2,371.57	1,275.05	2,677.61
			Balance payable (Share application money subsequently refunded)	1,912.50	1,912.50	-	-
4	Key Managerial Persons		Premium Income (Net of Service tax)	2.58	4.54	2.58	4.54
			Managerial Remuneration	59.47	601.70	57.28	346.12
			Reimbursement Paid	1.25	21.78	3.48	10.80

Note: Previous year figures of Pemium Income of Future Enterprises Limited have been changed by taking into consideration policy with subsidiary as Future Enterprises Limited only.

FORM L - 31 : Board of Directors & Key Persons

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Dated: 31 March 2020

Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Sanjay Jain	Director	----
5	Bidhubhusan Samal	Director	----
6	Roberto Leonardi	Director	----
7	Jennifer Sparks	Director	----
8	Bhavna Doshi	Independent Director	----
9	Devi Singh	Independent Director	----
10	Abhinandan K. Jain	Independent Director	----
11	Munish Sharda	Managing Director and Chief Executive Officer	----
12	Miranjit Mukherjee	Chief Financial Officer	----
13	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
14	Jyoti Vaswani	Chief Investment Officer	----
15	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----
16	Dinesh Arora	Senior Vice President - Internal Audit	----
17	Rakesh Wadhwa	Chief Marketing Officer	----
18	Subhasish Acharya	Executive Vice President and Head – Agency	----
19	Byju Joseph	Chief Technology Officer	----
20	Ruchira Bhardwaja	Chief Human Resources Officer	----
21	S. Mahesh	Executive Vice President and Head – Operations	----
22	Rahul Rasal	Executive Vice President - Partnership Distribution, Bancassurance & Retailassurance	----

Key Pesons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3
(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016
Available Solvency Margin and Solvency Ratio
31 March 2020

Name of the Insurer: Future Generali India Life Insurance Company Limited **Date of Registration:** 04 September 2007 **Form Code:** [KT3] [BW1]
Classification: Business Within India **Registration Number:** 133 **Classification Code:** [BW1]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	437,554
	Deduct:		
02	Mathematical Reserves	2	417,417
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		20,138
05	Available Assets in Shareholders' Fund	4	9,788
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		9,788
08	Total ASM (04) + (07)		29,926
09	Total RSM		18,764
10	Solvency Ratio (ASM/RSM)		1.59

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15 June, 2020

Place: Mumbai
Date: 15 June, 2020

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO

Notes

- 01 Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
02 Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
03 Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
04 Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	674.90	600.18	-	-	157.01	175.34	2,134.92	1,645.07	2,966.83	2,420.59
2	Gross NPA	31.96	26.95	-	-	-	-	-	-	31.96	26.95
3	% of Gross NPA on Investment Assets (2/1)	4.73%	4.49%	-	-	-	-	-	-	1.08%	4.49%
4	Provision made on NPA	13.00	4.55	-	-	-	-	-	-	13.00	4.55
5	Provision as a % of NPA (4/2)	40.68%	16.88%	-	-	-	-	-	-	40.68%	16.88%
6	Provision on Standard Assets	2.50	-	-	-	-	-	-	-	2.50	-
7	Net Investment Assets (1-4)	661.90	595.63	-	-	157.01	175.34	2,134.92	1,645.07	2,953.83	2,416.04
8	Net NPA	18.96	22.40	-	-	-	-	-	-	18.96	22.40
9	% of Net NPA to Net Investment Assets (8/7)	2.86%	3.76%	-	-	-	-	-	-	0.64%	3.76%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.

2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.

3 Gross NPA is Investments classified as NPA, before any provisions

4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time

5 Net Investment Assets is net of 'Provisions'

6 Net NPA is gross NPAs less provision

7 Write off as approved by Board

8 Provision on Standard assets includes provision for investment in Reliance Capital Ltd.

The Company has as part of its investments in bonds of Reliance Capital Limited (RCL). The Company has received all coupon dues on the securities in FY 2019-20. The next coupon due is in August 2020. However, subsequently RCL has defaulted with other lenders during the year. Based on this information the company has treated the investments in RCL as sub-standard and made the provision in accordance with the provisioning norms prescribed by IRDA Investment Regulation 2015.

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	465.64	369.75	-	-	26.78	51.29	357.67	300.75	850.09	721.78
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	465.64	369.75	-	-	26.78	51.29	357.67	300.75	850.09	721.78
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board

FORM L-33-NPAs-7

Form 7

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quarterly

(₹ in Crore)

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)	YTD (as on date)	Previous FY (as on 31 March 2019)
1	Investments Assets (As per Form 5)	179.14	174.73	-	-	28.94	38.71	362.06	412.66	570.15	626.09
2	Gross NPA	10.00	-	-	-	-	-	-	-	10.00	-
3	% of Gross NPA on Investment Assets (2/1)	5.58%	-	-	-	-	-	-	-	1.75%	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	179.14	174.73	-	-	28.94	38.71	362.06	412.66	570.15	626.09
8	Net NPA	7.50	-	-	-	-	-	-	-	7.50	-
9	% of Net NPA to Net Investment Assets (8/7)	4.19%	-	-	-	-	-	-	-	1.32%	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time.
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board
- 8 Net NPA are shown after considering 25% hair cut as per CRISIL valuation

FORM L-34-YIELD ON INVESTMENTS-1

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Statement Of Investment And Income On Investment

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Rs. In Crore

No.	Category Of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (Mar 19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
A	CENTRAL GOVERNMENT SECURITIES :																
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	1,766.58	2,039.25	35.96	8.17%	8.17%	1,508.73	2,039.25	150.93	13.28%	13.28%	1,203.45	1,371.03	95.87	7.97%	7.97%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposits under section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	-	-	-	-	-	6.53	-	0.06	5.72%	5.72%	13.03	26.64	0.36	5.29%	5.29%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B2	State Govt. Bonds	SGGB	192.07	166.06	4.02	8.39%	8.39%	196.76	166.06	19.04	12.84%	12.84%	171.01	202.38	13.73	8.03%	8.03%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	0.98	1.04	0.02	7.91%	7.91%	0.98	1.04	0.08	10.39%	10.39%	0.97	1.00	0.08	7.82%	7.82%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	(a) HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :																
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	2.17	-	0.01	15.00%	15.00%	4.69	2.16	0.30	8.36%	8.36%
C5	Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C6	Bonds / Debentures / CPs / Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS OF																
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	60.39	78.14	1.25	8.27%	8.27%	59.86	78.14	4.61	10.21%	10.21%	59.81	66.02	5.10	8.53%	8.53%
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) OTHER INVESTMENTS																
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	5.00	3.75	0.00	-	-	5.00	3.75	-0.35	-9.19%	-9.19%	5.00	5.06	0.03	0.10	0.10

(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :																	
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	2.71	2.09	-0.01	-1.33%	-1.33%	3.37	2.09	0.53	21.03%	21.03%	4.01	3.78	0.09	2.26%	2.26%
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2.65	2.25	-0.02	-2.45%	-2.45%	2.10	2.25	0.06	3.87%	3.87%	2.29	2.10	-0.09	-3.82%	-3.82%
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	4.63	3.56	0.13	11.35%	11.35%	6.74	3.56	0.57	11.14%	11.14%	15.78	7.25	1.56	9.88%	9.88%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds ApprovedInvestment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAXABLE BONDS																	
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	346.27	373.71	6.75	7.82%	7.82%	294.67	373.71	25.33	11.41%	11.41%	184.47	238.39	15.07	8.17%	8.17%
C29	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	80.94	84.70	2.42	12.01%	12.01%	103.77	84.70	9.78	12.51%	12.51%	125.32	117.31	11.70	9.33%	9.33%
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS																	
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) OTHER INVESTMENTS																	
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	26.95	20.25	0.00	0.01%	0.01%	26.95	20.25	0.00	0.02%	0.02%	22.47	20.25	1.02	-8.15%	-8.15%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																	
D1	PSU - Equity shares - Quoted	EAEQ	4.32	4.06	0.22	20.52%	20.52%	4.14	4.06	0.58	18.69%	18.69%	7.05	4.69	-0.16	-2.28%	-2.28%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	77.88	59.44	1.11	5.70%	5.70%	76.90	59.44	4.50	7.77%	7.77%	73.47	70.87	5.64	7.67%	7.67%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.52	0.15	-	-	-	0.69	0.15	-	-	-	-	-	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	8.95	-	0.36	11.40%	11.40%	13.34	10.30	1.35	10.11%	10.11%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	115.16	126.42	2.29	7.97%	7.97%	104.88	126.42	9.62	12.18%	12.18%	156.27	117.84	15.38	9.84%	9.84%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	0.99	1.00	0.03	13.16%	13.16%	3.24	1.00	0.19	7.66%	7.66%	3.07	27.83	0.21	6.75%	6.75%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	107.83	156.01	1.32	4.92%	4.92%	134.64	156.01	6.72	6.62%	6.62%	121.17	143.38	3.22	6.33%	6.33%

E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	9.97	7.50	0.26	10.61%	10.61%	9.97	7.50	0.47	6.30%	6.30%	6.57	10.45	0.17	11.83%	11.83%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	5.00	3.75	0.13	10.38%	10.38%	5.00	3.75	0.47	14.18%	14.18%	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			2,828.10	3,147.47	55.71			2,593.56	3,147.47	233.65			2,323.55	2,475.08	172.47		

E	OTHER INVESTMENTS :		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E4	Equity Shares (PSUs & Unlisted)	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-0.01	0.00%	0.00%	0.92	-	-0.05	-29.04%	-29.04%	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		827.07	901.50	16.26			783.05	901.50	64.74			729.55	737.59	56.68		

	(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	8.58	7.47	-0.45	-23.99%	-23.99%	8.58	7.63	-3.51	-61.04%	-61.04%	8.28	6.95	0.56	7.98%	7.98%
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	8.95	7.94	0.38	19.14%	19.14%	8.95	5.21	-2.43	-61.88%	-61.88%	6.95	7.81	0.12	1.51%	1.51%
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	-	-	-	-	-	-	-	0.00	-	-	-	4.97	0.00	0.09%	0.09%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds ApprovedInvestment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS																
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	38.93	43.09	1.42	13.22%	13.22%	38.93	43.36	6.87	21.02%	21.02%	40.46	18.62	2.86	15.34%	15.34%
C29	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	30.92	33.91	1.34	15.87%	15.87%	30.92	50.53	6.25	16.42%	16.42%	49.04	55.19	4.34	7.86%	7.86%
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	6.82	0.14	10.30%	10.30%	-	8.95	0.50	8.58%	8.58%	-	4.29	0.14	6.39%	6.39%
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) OTHER INVESTMENTS																
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	9.32	7.50	-	-	-	9.32	7.50	-	-	-	9.32	7.50	-3.06	-73.34%	-73.34%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																
D1	PSU - Equity shares - Quoted	EAEQ	17.02	14.40	-0.21	-5.86%	-5.86%	17.02	12.42	-5.23	-55.82%	-55.82%	11.11	15.35	0.35	2.26%	2.26%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	156.20	173.17	10.14	23.48%	23.48%	156.20	187.67	-43.74	-30.94%	-30.94%	151.02	189.76	30.14	15.88%	15.88%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.23	0.13	-0.02	-54.07%	-54.07%	0.23	0.17	-0.14	-331.92%	-331.92%	-	-	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	0.10	0.11	0.00	11.38%	11.38%	0.10	0.11	0.01	13.41%	13.41%	0.10	0.82	0.02	2.00%	2.00%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	42.91	47.88	0.82	6.89%	6.89%	42.91	33.48	5.21	20.67%	20.67%	32.96	45.84	3.83	8.35%	8.35%
D10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	0.00	-	-	-	1.29	0.04	7.10%	7.10%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	4.96	0.09	7.21%	7.21%	-	4.63	0.33	9.95%	9.95%	-	-	-	-	-

E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.62	3.38	0.12	14.45%	14.45%	4.62	4.03	-0.85	-27.82%	-27.82%	4.62	4.70	0.03	0.08	0.08
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		601.28	618.16	21.63			601.28	625.05	-	43.64			572.83	659.26	59.61	

CERTIFICATION :

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple average of investments

2 Yield netted for Tax

3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level

5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2020

Statement of Down Graded Investments

Periodicity Of Submission : Quarterly

PART - A

Name of the Fund :

Life Fund

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
1	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	CARE	AA	B	09-MAR-2020	N.A.
B.	<u>AS ON DATE 2</u>								
1	10.30% IL & FS Financial Services Ltd 2021	IORD	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N.A
2	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	CARE	AA	B	09-MAR-2020	N.A.
3	10.75% Reliance Capital Limited 2021	ORAD	4.98	30-JAN-2012	CARE	AA+	D	23-SEP-2019	N.A.
4	10.75% Reliance Capital 2021	ORAD	4.99	30-SEP-2011	CARE	AA+	D	23-SEP-2019	N.A.
5	8.75%Indiabulls Housing Finance Ltd	HTDN	3.00	26-Apr-2018	CARE	AAA	AA+	25-SEP-2019	N.A.
6	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORD	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
7	9.35% IL N FS 2035	IORD	4.96	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
8	9.50% Dewan Housing Finance Corporation Limited 2025	HORD	5.00	31-JUL-2015	BRICKWORK	AAA	D	06-JUN-2019	NA
9	9.68%ILNFS2021	IORD	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N.A

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133

Registration Number : 133

Statement of Downgraded Securities

Name of the Fund : Pension & General Annuity and Group Business

Periodicity of Submission: Quarterly

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	11.87	19-JUL-2017	CARE	AAA	AA	17-FEB-2020	N.A
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.18	05-SEP-2017	CARE	AAA	AA	17-FEB-2020	N.A
B. AS ON DATE 2									
1	8.67% IDFC Bank 2025	ECOS	5.00	15-JAN-2015	ICRA	AAA	AA	21-MAY-2019	N.A
2	8.50 IDFC Bank Limited 2023	ILBI	5.00	19-MAY-2016	ICRA	AAA	AA	21-MAY-2019	N.A
3	8.75%Indiabulls Housing Finance Ltd	HTDN	11.87	19-JUL-2017	CARE	AAA	AA	17-FEB-2020	N.A
4	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.18	05-SEP-2017	CARE	AAA	AA	17-FEB-2020	N.A

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Registration Number : 133

Statement of Down Graded Investments

Name of the Fund : Linked Fund

Periodicity of submission : Quarterly

(₹ in Crore)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. DURING THE QUARTER 1									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	5.35	06-MAR-2018	CARE	AAA	AA	17-FEB-2020	NA
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.40	31-AUG-2017	CARE	AAA	AA	17-FEB-2020	NA
B. AS ON DATE 2									
1	9.98%ILFS2021	IORD	3.75	09-DEC-2011	ICRA	AAA	D	18-SEP-2018	NA
2	8.72% ILFS 2025	IORD	3.75	31-AUG-2018	CARE	AA+	D	18-SEP-2018	NA
3	10.75% Reliance Capital 2021	ORAD	3.38	24-AUG-2011	CARE	AA+	D	23-SEP-2019	NA
4	8.75%Indiabulls Housing Finance Ltd	HTDN	5.35	06-MAR-2018	CARE	AAA	AA	17-FEB-2020	NA
5	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.40	31-AUG-2017	CARE	AAA	AA	17-FEB-2020	NA

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36 Form L 36 : Premium and number of lives covered by policy type

Future Generali India Life Insurance Company Limited
 IRDA Registration Number: 133
 Date of Registration: 4 September 2007
 Dated: 31 March 2020

PERIODIC DISCLOSURES

(₹ In Lakhs)

Sl. No	Particulars	Current Quarter				Same quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	0	10	10	130	0	8	7	80	1	30	30	370
	From 10,000-25,000	-	-	-	-	0	2	2	30	1	6	6	100	1	4	4	50
	From 25001-50,000	2	4	1	13	4	8	7	7	18	36	15	53	21	41	31	65
	From 50,001- 75,000	1	1	1	1	1	2	2	8	8	12	5	16	6	9	6	20
	From 75,000-100,000	6	6	-	20	22	23	14	41	42	44	16	110	76	78	49	189
	From 1,00,001 -1,25,000	1	1	1	1	5	4	4	16	3	3	2	6	11	10	7	29
	Above Rs. 1,25,000	30	7	4	45	139	40	24	260	247	71	34	471	364	100	75	727
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	6	16	16	0	2	6	5	0	10	25	24	1	8	18	16	0
	From 50,001-100,000	13	17	15	1	9	13	13	1	30	39	36	2	16	22	21	1
	From 1,00,001-150,000	14	11	11	1	7	6	6	1	28	22	22	2	17	13	13	1
	From 150,001- 2,00,000	23	14	13	2	14	8	6	1	61	37	35	4	22	13	10	1
	From 2,00,001-250,000	13	6	6	1	6	3	3	0	26	12	11	2	11	5	5	1
	From 2,50,001 -3,00,000	5	2	2	0	-	-	-	-	5	2	2	0	3	1	1	0
	Above Rs. 3,00,000	10	2	2	1	-	-	-	-	44	7	6	3	52	2	2	3
	iii Group Single Premium (GSP)																
	From 0-10000	0	-	1	3	0	-	1	(1,231)	0	-	6	28	-	-	-	(2,085)
	From 10,000-25,000	0	-	36	76	-	-	-	-	0	-	36	76	0	-	1	15
	From 25001-50,000	1	-	-	25	-	-	-	-	3	-	53	219	-	-	-	-
	From 50,001- 75,000	-	-	-	2	-	14	(426)	-	1	-	-	48	-	-	-	-
	From 75,000-100,000	2,480	-	23,768	218,034	-	-	-	-	2,481	1	23,879	218,181	-	-	-	-
	From 1,00,001 -1,25,000	1	-	5	54	-	-	-	-	1	-	5	54	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	2,135	3	10,555	183,256	5,280	2	46,407	458,135	6,860	17	35,734	585,207
	v Individual non Single Premium- INSP																
	From 0-10000	345	2,126	2,064	30,231	379	2,075	2,011	30,875	1,539	7,411	7,146	93,089	1,231	9,354	8,995	149,063
	From 10,000-25,000	1,231	5,839	5,662	44,413	2,023	10,285	9,848	58,563	4,521	21,526	20,857	167,252	5,389	27,354	26,179	149,382
	From 25001-50,000	2,264	6,218	6,105	53,263	3,261	8,612	8,029	66,034	7,673	21,108	19,901	183,422	7,883	20,998	19,525	150,507
	From 50,001- 75,000	931	1,591	1,461	16,491	1,262	2,134	1,906	23,226	3,576	6,059	5,577	64,541	2,889	4,844	4,373	52,826
	From 75,000-100,000	1,097	1,148	1,010	15,121	1,644	1,729	1,546	25,289	3,391	3,546	3,201	51,702	3,682	3,863	3,481	56,150
	From 1,00,001 -1,25,000	512	473	427	5,634	618	567	473	8,210	1,759	1,630	1,470	22,263	1,279	1,177	1,000	20,048
	Above Rs. 1,25,000	5,731	1,278	1,031	55,005	9,155	1,873	1,493	102,287	14,200	3,667	3,076	142,924	15,098	3,522	2,896	175,944
	vii Group Non Single Premium (GNSP)																
	From 0-10000	2	-	6,306	9,877	2	2	10,433	11,139	9	-	38,061	43,338	2	4	15,226	7,646
	From 10,000-25,000	5	1	1,056	22,029	4	-	153	8,336	19	4	4,366	79,384	5	1	956	14,304
	From 25001-50,000	6	2	774	19,279	11	2	1,699	27,910	32	5	4,744	123,771	14	6	3,603	42,980
	From 50,001- 75,000	12	-	995	21,683	9	-	1,523	34,900	36	-	4,296	97,497	9	1	1,147	21,736
	From 75,000-100,000	10	-	1,645	32,378	9	1	763	11,746	24	1	4,322	79,119	12	3	777	26,240
	From 1,00,001 -1,25,000	9	1	1,074	29,452	3	-	187	5,390	30	1	3,507	89,171	10	-	1,945	37,130
	Above Rs. 1,25,000	7,832	13	64,880	680,386	9,020	25	238,019	1,714,446	31,651	40	438,680	4,238,046	26,522	56	664,861	5,786,542
2	Renewal Premium																
	i Individual																
	From 0-10000	2,463	15,645	15,645	131,805	2,474	28,791	28,791	140,580	7,762	70,035	70,035	489,305	7,509	72,609	72,609	411,377
	From 10,000-25,000	5,247	24,526	24,526	97,659	5,036	19,718	19,718	66,488	13,775	75,170	75,170	293,056	12,841	74,482	74,482	227,332
	From 25001-50,000	5,761	11,678	11,678	96,970	4,257	6,703	6,703	64,769	13,375	32,510	32,510	253,444	9,780	25,029	25,029	178,923
	From 50,001- 75,000	1,964	2,415	2,415	30,192	1,280	1,221	1,221	16,087	4,241	6,255	6,255	78,212	2,560	4,061	4,061	45,815
	From 75,000-100,000	2,753	2,040	2,040	38,155	2,032	1,166	1,166	24,358	5,685	5,209	5,209	94,164	3,668	3,848	3,848	68,546
	From 1,00,001 -1,25,000	938	583	583	9,716	543	273	273	4,880	1,936	1,488	1,488	31,574	1,038	892	892	17,542
	Above Rs. 1,25,000	10,314	1,554	1,554	92,090	5,812	754	754	48,794	17,440	3,746	3,746	210,606	9,279	2,288	2,288	123,953
	iii Group																
	From 0-10000	(1)	20	75,446	(7,346)	(1)	16	31,113	(6,802)	(6)	128	404,000	(22,991)	(0)	66	120,617	(730)
	From 10,000-25,000	(2)	(353)	(3,495)	(3)	1	(424)	(11,605)	(9)	5	(2,981)	(46,204)	(1)	3	(1,384)	2,457	
	From 25001-50,000	(1)	5	(48)	(11,862)	(0)	7	(276)	(11,311)	(10)	13	(1,530)	(47,577)	3	13	681	(1,401)
	From 50,001- 75,000	(8)	2	(930)	(41,585)	(1)	3	(118)	10,362	(12)	9	(581)	(66,333)	6	11	1,489	4,304
	From 75,000-100,000	(5)	2	(583)	(15,418)	(2)	3	(97)	(3,442)	(8)	9	(1,814)	(85,975)	11	12	2,550	10,826
	From 1,00,001 -1,25,000	(1)	-	(718)	(7,379)	(3)	-	(549)	(7,624)	(6)	6	(1,742)	(40,030)	8	6	373	11,063
	Above Rs. 1,25,000	2,568	66	63,068	4,312,312	2,448	54	77,978	3,902,177	7,110	187	232,278	10,115,862	6,119	168	220,458	9,789,201

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Dated: 31 March 2020

(₹ in Lakhs)

Business Acquisition through different channels (Group)													
SI.No.		Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
SI.No.	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	836	5	2	2,344	254	1	2,951	90	6	3,493	956
2	Corporate Agents-Banks	0	23,165	2,394	0	8,569	1,724	1	67,027	7,291	10	24,756	4,700
3	Corporate Agents -Others	2	1,348	11	1	1,732	31	3	1,522	25	3	1,879	52
4	Brokers	7	16,893	319	9	15,451	369	26	58,994	1,373	33	65,128	1,410
5	Micro Agents			0	0	0	0			0	0	0	0
6	Direct Business	8	58,298	7,629	21	235,251	8,816	23	437,868	30,788	36	628,994	26,315
	Total(A)	17	100,540	10,357	33	263,347	11,195	54	568,362	39,567	88	724,250	33,434
1	Referral (B)												
	Grand Total (A+B)	17	100,540	10,357	33	263,347	11,195	54	568,362	39,567	88	724,250	33,434

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4 September 2007

Dated: 31 March 2020

(₹ in Lakhs)

Business Acquisition through different channels (Individuals)									
Sr.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,453	1,727	3,267	3,207	6,181	5,063	11,038	7,281
2	Corporate Agents-Banks	7,314	2,976	10,478	3,797	22,245	8,141	23,067	8,156
3	Corporate Agents -Others	965	808	2,794	1,175	6,245	3,404	8,266	3,842
4	Brokers	267	168	733	578	681	491	528	89
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	8,599	6,526	10,128	9,797	29,757	20,054	28,559	18,692
7	Web Aggregators	162	29	-	-	162	29	-	-
	Total (A)	18,760	12,234	27,400	18,554	65,271	37,182	71,458	38,060
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	18,760	12,234	27,400	18,554	65,271	37,182	71,458	38,060

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others

PUBLIC DISCLOSURE
FORM No. L-39 Data on Settlement of Claims
Future Generali India Life Insurance Company Limited
IRDAI Registration no. 133
Date of Registration: 4th September 2007

For the Quarter ended: 31 March 2020

Ageing of Claims* Individual									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	1550	39	28	6	7	1630	19,25,85,566.39
2	Survival Benefit	0	4006	13	1	0	0	4020	9,94,23,488.82
3	For Annuities / Pension	0	778	7	0	0	0	785	14,65,676.54
4	For Surrender	0	2466	1	0	0	0	2467	24,99,50,209.90
5	Other benefits	0	2079	9	0	0	0	2088	16,24,00,250.17
6	Death Claims	0	323	0	0	0	0	323	14,74,95,686.36
								11313	85,33,20,878.18
Ageing of Claims* Group									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	586	0	0	0	0	0	586	9,86,05,391.71
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	3	0	0	0	0	0	3	1,50,47,159.70
5	Other benefits	0	4	0	0	0	0	4	40,00,000.00
6	Death Claims	0	389	0	0	0	0	389	24,61,20,077.00
								982	36,37,72,628.41

*The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PUBLIC DISCLOSURE

FORM No. L-40 Quarterly claims data for Life

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 4th September 2007

For the quarter ended: 31 March 2020

Individual Claims		No. of claims only					
Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	10	51	32	5	10	27
2	Claims reported during the period	335	1712	4114	790	2461	2168
3	Claims Settled during the period	323	1630	4020	785	2467	2088
4	Claims Repudiated during the period	19	0	0	0	0	1
	a) Less than 2 years from the date of acceptance of risk	19	0	0	0	0	1
	b) Greater than 2 years from the date of acceptance of risk	0	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	3	133	126	10	4	106
	a) Less than 3 months	2	132	126	10	3	101
	b) 3 months to 6 months	1	1	0	0	1	3
	c) 6 months to 1 year	0	0	0	0	0	2
	d) 1 year and above	0	0	0	0	0	0
Group Claims		No. of claims only					
Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other benefits
1	Claims O/S at the beginning of the period	32	0	0	0	0	0
2	Claims reported during the period	376	0	586	0	0	0
3	Claims Settled during the period	389	0	586	0	0	0
4	Claims Repudiated during the period	15	0	0	0	0	0
	a) Less than 2 years from the date of acceptance of risk	14	0	0	0	0	0
	b) Greater than 2 years from the date of acceptance of risk	1	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	4	0	0	0	0	0
	a) Less than 3 months	0	0	0	0	0	0
	b) 3 months to 6 months	2	0	0	0	0	0
	c) 6 months to 1 year	1	0	0	0	0	0
	d) 1 year and above	1	0	0	0	0	0

PUBLIC DISCLOSURE

FORM No. L-41 Grievance disposal

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 4th September 2007

For the Quarter ended: 31 March 2020

Sl. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	5	1	0	4	0	14
b)	Policy Servicing	0	4	2	0	2	0	32
c)	Proposal Processing	0	20	10	0	10	0	68
d)	Survival Claims	0	3	0	0	3	0	23
e)	ULIP Related	0	0	0	0	0	0	2
f)	Unfair Business Practices	17	536	113	0	440	0	2727
g)	Others	0	10	2	0	8	0	58
	Total Number of Complaints	17	578	128	0	467	0	2924
2	Total No. of policies during previous year: FY 2018-19	71458						
3	Total No. of claims during previous year: FY 2018-19	1138						
4	Total No. of policies during current year: FY 2019-20	65271						
5	Total No. of claims during current year: FY 2019-20	1135						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	448						
7	Total No. of claims Complaints (current year) per 10,000 policies (current year):	123						
8	Duration wise pending status	Complaints made by Customers	Complaints made by Intermediaries	Total				
	Upto 7 days	0	0	0				
	7 - 15 days	0	0	0				
	15 - 30 days	0	0	0				
	30 - 90 days	0	0	0				
	90 days & beyond	0	0	0				
	Total	0	0	0				

* Opening balance should tally with the closing balance of the previous financial year.

L-42 : Valuation Basis (Life Insurance)

Date: 31st March 2020

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Group valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

i. Individual Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

Minimum	Maximum
5.8% per annum	6.65% per annum
5.3% per annum	6.15% per annum
Not applicable, as we do not have any annuity products in this segment.	
5.8% per annum	6.65% per annum
Not applicable, as we do not have any annuity products in this segment.	
5.3% per annum	6.15% per annum
5.3% per annum	6.15% per annum

ii. Group Business

Group Credit Life - 6.65% in first 5 years and 5.8% for remaining years
Group Comprehensive Employee Benefits Plan - 6.15% in first 5 years and 5.3% for remaining years
Not Applicable for Group term products as Unearned Premium Reserve methodology is used .
Not Applicable for Group fund products .

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

66% to 522.5% of IALM 12-14 (Including Pension products)
20.8% to 478.5% of IALM 12-14
Not applicable, as we do not have any annuity products in this segment.
54% to 58.5% of LIC annuitant 96-98 mortality
Not applicable, as we do not have any annuity products in this segment.
88% to 236.5% of IALM 12-14
Mortality Rates: 88.2% to 126.5% of IALM 12-14
Morbidity Rates: Dependent on reinsurance rates

ii. Group Business

- Group Term Life
- Group Credit Life, Group Gratuity & Group Leave Encashment Plans
- Group Unit Linked

Not Applicable for Group term products as Unearned Premium Reserve methodology is used .
40% - 250% of IALM 12-14
88% - 218% of IALM 12-14

3) Expenses :

i. Individual Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

Please Refer Table "Expense Assumptions"
Please Refer Table "Expense Assumptions"
Not applicable
Please Refer Table "Expense Assumptions"
Not applicable
Please Refer Table "Expense Assumptions"
Please Refer Table "Expense Assumptions"

ii. Group Business

Please Refer Table "Expense Assumptions"

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

- Life- Participating policies- Individual Business
- Life- Participating policies- Pension Business

Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on 4.5% per annum crediting interest rate or varies from 2.75% to 4.50% (of Sum Assured + Vested Bonus) depending on product.

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i. Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st March 2019 assumptions)

i. Individuals Assurances

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

ii. Annuities

1. Interest
 - a. Annuity in payment
 - b. Annuity during deferred period
 - c. Pension : All Plans
2. Expenses
3. Inflation

No change
Not Applicable
Not Applicable
No change other than allowing for implied inflation
No change

iii. Unit Linked

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

iv. Health

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

v. Group

1. Interest
2. Expenses
3. Inflation

No change
No change other than allowing for implied inflation
No change

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	659	4.0%
Future Generali Insta Life Plan RP	659	4.0%
Future Generali Flexi Money Back RP	659	4.0%
Future Generali Anand Plan	659	4.0%
Future Generali Saral Anand Plan	659	4.0%
Future Generali Dream Guarantee Plan	659	4.0%
Future Generali Bima Guarantee Plan	659	4.0%
Future Generali Secure Income Plan RP	659	4.0%
Future Generali Pearls Guarantee	659	4.0%
Future Generali Care Plan	659	4.0%
Future Generali Care Plus Plan	659	4.0%
Future Generali Smart Life Plan	659	4.0%
Future Generali Return of Premium Plan	659	4.0%
Future Generali Pension Plan RP	659	4.0%
Future Generali Family Secure Plan	659	4.0%
Future Generali Family Income Plan	659	4.0%
Future Generali Saral Bima	659	4.0%
Future Generali Assure Plus Plan	659	4.0%
Future Generali Care Plus - Revised	659	4.0%
Future Generali Pension Guarantee Plan RP	659	4.0%
Future Generali Assured Income Plan	659	4.0%
Future Generali Triple Anand Advantage	659	4.0%
Future Generali Assured Money Back	659	4.0%
Future Generali Assured Education Plan	659	4.0%
Future Generali Flexi Online Term Plan	659	4.0%
Future Generali New Saral Anand	659	4.0%
Future Generali Big Income Multiplier	659	4.0%
Future Generali New Assure Plus	659	4.0%
Future Generali Assured Money Back Plan Revised	659	4.0%
Future Generali Pearls Guarantee Revised	659	4.0%
Future Generali Saral Bima Revised	659	4.0%
Future Generali Guaranteed Advantage	659	4.0%
Future Generali Care Plus - Classic	659	4.0%
Future Generali Care Plus - Premier(Amex)	659	4.0%
Future Generali Care Plus - Premier	659	4.0%
Future Generali Assured Wealth Plan	659	4.0%
Future Generali Heart and Health Insurance Plan	365	4.0%
Future Generali Insta Life Plan SP	329.5	4.0%
Future Generali Flexi Money Back SP	329.5	4.0%
Future Generali Secure Income Plan SP	329.5	4.0%
Future Generali Immediate Annuity	329.5	4.0%
Future Generali Pension Plan SP	329.5	4.0%
Future Generali Pension Guarantee Plan SP	329.5	4.0%
Future Generali Jan Suraksha Plus SP	33	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-UNIT LINKED		
Future Generali Pension Advantage Plan RP	659	4.0%
Future Generali Pension Advantage Plus Plan RP	659	4.0%
Future Generali Bima Advantage Plus	659	4.0%
Future Generali Dhan Vridhi	659	4.0%
Future Generali Wealth Protect Plan	659	4.0%
Future Generali Sanjeevani Plan RP	659	4.0%
Future Generali Freedom Plan	659	4.0%
Future Generali Sanjeevani Plus Plan RP	659	4.0%
Future Generali Freedom Plus Plan	659	4.0%
Future Generali NAV Assure Plan RP	659	4.0%
Future Generali NAV Insure Plan RP	659	4.0%
Future Generali Wealth Protect Plan Revised	659	4.0%
Future Generali Guarantee Plus Plan	659	4.0%
Future Generali Select Insurance Plan	659	4.0%
Future Generali Bima Advantage	659	4.0%
Future Generali Guarantee Plan	659	4.0%
Future Guarantee Easy Invest Online	659	4.0%
Future Generali Big Dreams Plan - Option 1: Wealth Creation (RP/L	293	4.0%
Future Generali Big Dreams Plan - Option 2: Retire Smart	293	4.0%
Future Generali Big Dreams Plan - Option 3: Dream Protect	293	4.0%
Future Generali Pension Advantage Plan SP	329.5	4.0%
Future Generali Pension Advantage Plus Plan SP	329.5	4.0%
Future Generali Bima Gain Plan SP	329.5	4.0%
Future Generali Sanjeevani Plan SP	329.5	4.0%
Future Generali Sanjeevani Plus Plan SP	329.5	4.0%
Future Generali NAV Assure Plan SP	329.5	4.0%
Future Generali NAV Insure Plan SP	329.5	4.0%
Future Generali Pramukh Nivesh Plan SP	329.5	4.0%
Future Generali Pramukh Nivesh Plan Revised SP	329.5	4.0%
Future Generali Nivesh Plan SP	329.5	4.0%
Future Generali Nivesh Preferred Plan SP	329.5	4.0%
Future Generali Big Dreams Plan - Option 1: Wealth Creation (SP)	146.5	4.0%
GROUP (TRADITIONAL & UNIT LINKED)		
All Group Plans	As per Pricing basis	

PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	1.1% to 9.35%
Future Generali Express Term Life	2.20%
Future Generali Assured Wealth Plan	0.55%
Other Products	NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS	NIL
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SP-Single Premium
RP-Regular Premium

Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited
 Period of Reporting : Financial year 2019-20

Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
20-May-2019	Lakshmi Vilas Bank (LVB)	EGM	To approve the issue of up to 1.68 crore Equity Shares of face value of INR 10/- each, on a Preferential Allotment Basis (the "Issue") to M/s. Indiabulls Housing Finance Limited ("IHFL").	Preferential allotment of up to Rs. 1.68 crore Equity shares to M/s. Indiabulls Housing Finance Limited ("IHFL").	The management has sought shareholder's approval to issue up to 1.68 cr Equity shares to M/s. Indiabulls Housing Finance Limited ("IHFL") on preferential basis which will augment the TIER 1 capital of the bank. IHFL will own 4.99% stake in the bank post preferential issue. The issue price is Rs. 112 (premium of 102) which is higher of the (i) merger price; (ii) price calculated in accordance with Chapter V of SEBI ICDR Regulations.	Voted in favour of the resolution	The main reason to vote in favour of the resolution is because it brings in the much needed capital for the bank without much dilution for the existing shareholders. As per the last reported financials (Dec 2018) of the bank, the CET 1 / TIER 1 ratio stands at 5.57% and total Capital adequacy at 7.57% which is below the regulatory requirements. Considering the capital raised in March 2019 (Rs 459 crore) through QIP, this round of capital raising would help the Bank stay above the regulatory threshold and provide some growth capital to the Bank. This augurs well for our investment in the bank.

Place: Mumbai
 Date: 04 June 2020