

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Revenue Account for the Year Ended March 31, 2010

Policyholders' Account (Technical Account)

(Rs. '000)

	Particulars	Schedule	Year ended March 31, 2010	Year ended March 31, 2009
	Premiums Earned - Net			
	(a) Premium	L - 4	5,415,131	1,526,042
	(b) Reinsurance Ceded [Refer Note 2(d) of Schedule 16]		(66,650)	(46,312)
	(c) Reinsurance Accepted		-	-
			5,348,481	1,479,730
	Income from Investments [Refer Notes 2(c)(ii), 2(c)(iii), 2(c)(v) and 2(k) of Schedule 16]			
	(a) Interest, Dividend and Rent - Gross		132,512	12,020
	(b) Profit on Sale / Redemption of Investments		109,950	5,329
	(c) (Loss on Sale / Redemption of Investments)		(13,148)	(5,150)
	(d) Transfer /Gain on revaluation / change in Fair value*		289,042	7,975
	Other Income			
	(a) Contribution from Shareholders' Account [Refer Note 18 of Schedule 16]		3,683,707	2,634,072
	(b) Profit / (Loss) on Sale of Fixed Assets		16,840	(32)
	(c) Appropriation/ (Expropriation) Adjustment		3,632	898
	(d) Miscellaneous Income		180	230
	Total (A)		9,571,196	4,135,072
	Commission	L - 5	1,294,520	220,420
	Operating Expenses related to Insurance Business	L - 6	4,414,625	2,718,601
	Provision for Doubtful Debts		-	-
	Bad Debts Written Off		-	-
	Provision for Tax [Refer Notes 2(o) and 17 of Schedule 16]			
	(a) Income Tax		-	-
	(b) Fringe Benefit Tax		-	13,220
	Provision (Other Than Taxation)			
	(a) For Diminution in the value of investment (Net)		-	-
	(b) Others		-	-
	Total (B)		5,709,145	2,952,241
	Benefits Paid (Net)	L - 7	139,793	21,982
	Interim Bonuses Paid		-	-
	Change in Valuation of Liability in respect of Life Policies			
	(a) Gross **			
	Linked		2,944,303	931,917
	Non Linked		777,960	254,747
	(b) Amount ceded in Reinsurance			
	Linked		-	-
	Non Linked		(5)	(25,815)
	(c) Amount accepted in Reinsurance		-	-
	Total (C)		3,862,051	1,182,831
	Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-
	Appropriations			
	Transfer to Shareholders' Account		-	-
	Transfer to Other Reserves		-	-
	Balance being Funds for Future Appropriations		-	-
	Total (E)		-	-
	* Represents the deemed realised gain as per norms specified by the Authority			
	** Represents Mathematical Reserves after allocation of bonus			
	The break up of total surplus is as under:			
	(a) Interim Bonuses paid		-	-
	(b) Allocation of Bonus to Policyholders		24,650	27,582
	(c) Surplus shown in the Revenue Account		-	-
	(d) Total Surplus: [(a)+(b)+(c)]		24,650	27,582

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Profit and Loss Account for the Year Ended March 31, 2010

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	Year ended March 31, 2010	Year ended March 31, 2009
Amount transferred from Policyholders' Account (Technical Account)		-	-
Income from Investments [Refer Notes 2(c)(ii), 2(c)(iii), 2(c)(v) and 2(k) of Schedule 16]			
(a) Interest, Dividend and Rent - Gross		76,544	110,704
(b) Profit on Sale / Redemption of Investments		54,415	34,311
(c) (Loss on Sale / Redemption of Investments)		(1,828)	(16,897)
Other Income		-	-
Total (A)		129,131	128,118
Expenses other than those directly related to the insurance business			
(a) Employees' Remuneration and Welfare Benefits		9,365	39,257
(b) Rent, Rates and Taxes		2,935	13,733
(c) Other Expenses		1,591	420
Bad Debts Written Off		-	-
Provision (other than taxation)			
(a) For Diminution in the Value of Investment (Net)		-	-
(b) Provision for Doubtful Debts		-	-
(c) Others		-	-
Contribution to Policy holders' Account (Technical Account) [Refer Note 18 of Schedule 16]		3,683,707	2,634,072
Total (B)		3,697,598	2,687,482
Profit / (Loss) before Tax		(3,568,467)	(2,559,364)
Provision for Taxation [Refer Notes 2(o) and 17 of Schedule 16]			
(a) Income Tax for earlier years		180	-
(b) Fringe Benefit Tax		-	7
Profit / (Loss) after Tax		(3,568,647)	(2,559,371)
Appropriations			
(a) Balance at the beginning of the Year		(2,895,525)	(336,154)
(b) Interim Dividends Paid during the year		-	-
(c) Proposed Final Dividend		-	-
(d) Dividend Distribution on Tax		-	-
(e) Transfer to Reserves / Other Accounts		-	-
Profit / (Loss) carried to the Balance Sheet		(6,464,172)	(2,895,525)
Earnings Per Share (in Rs.) [Refer Note 23 of Schedule 16] (Face Value Rs.10/- per share) Basic and Diluted		(6.13)	(10.29)

FORM L - 3 - A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Balance Sheet As at March 31, 2010

(Rs. '000)

Particulars	Schedule	As at March 31, 2010	As at March 31, 2009
Sources of Funds			
Shareholders' Funds:			
Share Capital	L - 8, L - 9	7,020,000	4,685,000
Share Application Money Pending Allotment		625,750	340,425
Reserves and Surplus	L - 10	-	-
Credit/(Debit)/ Fair Value Change Account [Refer Note 2(k) of Schedule 16]		(583)	305
Sub-Total		7,645,167	5,025,730
Borrowings	L - 11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account [Refer Note 2(k) of Schedule 16]		-	120
Policy Liabilities [Refer Note 2(g) and 3 of Schedule 16]		1,888,353	321,729
Insurance Reserves		-	-
Provision for Linked Liabilities [Refer Note 2(g) and 3 of Schedule 16]		2,783,760	847,105
Sub-Total		4,672,113	1,168,954
Funds for Future Appropriations Reserve for Lapsed Unit-Linked Policies		219,015	37
Total		12,536,295	6,194,721
Application of Funds			
Investments			
Shareholders'	L - 12	1,020,193	1,527,879
Policyholders'	L - 13	1,901,944	307,858
Assets held to cover Linked Liabilities	L - 14	3,002,775	847,142
Loans	L - 15	-	-
Fixed Assets	L - 16	75,328	791,383
Current Assets			
Cash and Bank Balances	L - 17	525,410	222,432
Advances and Other Assets	L - 18	643,681	408,791
Sub-Total (A)		1,169,091	631,223
Current Liabilities	L - 19	1,069,427	788,535
Provisions	L - 20	27,781	17,754
Sub-Total (B)		1,097,208	806,289
Net Current Assets (C) = (A - B)		71,883	(175,066)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L - 21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		6,464,172	2,895,525
Total		12,536,295	6,194,721

Future Generali India Life Insurance Company Limited

Schedules forming part of the Revenue Account for the Year Ended March 31, 2010

Form L - 4 - Premium Schedule

Premium*

[Refer Note 2(c)(i) of Schedule 16]

(Rs. '000)

	Particulars	Year ended March 31, 2010	Year ended March 31, 2009
	First Year Premiums	4,769,291	1,446,312
	Renewal Premiums	554,375	26,389
	Single Premiums	91,465	53,341
	Total	5,415,131	1,526,042
	Premium Income from Business Written:		
	- In India	5,415,131	1,526,042
	- Outside India	-	-

* Premium is net of Service Tax

Form L - 5 - Commission Schedule

Commission Expenses

[Refer Note 2(f) of Schedule 16]

(Rs. '000)

	Particulars	Year ended March 31, 2010	Year ended March 31, 2009
	Commission Paid		
	Direct - First Year Premiums	1,284,730	220,151
	- Renewal Premiums	8,699	2
	- Single Premiums	1,091	267
	Add: Commission on Reinsurance Accepted	-	-
	Less: Commission on Reinsurance Ceded	-	-
	Net commission	1,294,520	220,420
	Breakup of Commission Expenses (Gross) incurred to procure business		
	Agents	542,998	187,752
	Brokers	9,302	1,502
	Corporate Agency	740,399	29,140
	Mallassurance	1,821	2,026
	Referral	-	-
	Total	1,294,520	220,420

Future Generali India Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Year Ended March 31, 2010

Form L - 6 - Operating Expenses Schedule
Operating Expenses Related to Insurance Business

(Rs. '000)

	Particulars	Year ended March 31, 2010	Year ended March 31, 2009
	Employees' Remuneration and Welfare Benefits [Refer Notes 2(m), 10 and 16 of Schedule 16]	1,869,207	1,413,384
	Travel, Conveyance and Vehicle Running Expenses	68,082	119,556
	Training Expenses (including Staff Training) (Net of Recovery)	16,420	237,256
	Rent, Rates and Taxes	391,663	262,832
	Repairs	108,091	53,328
	Printing and Stationery	40,650	35,459
	Communication Expenses	109,877	57,117
	Legal and Professional Charges	111,901	159,659
	Medical Fees	5,454	2,801
	Auditors' Fees, Expenses etc.		
	(a) as Auditor	1,100	1,100
	(b) as Adviser or in any other capacity, in respect of		
	(i) Taxation Matters	-	-
	(ii) Insurance Matters	-	-
	(iii) Management Services; and	-	-
	(c) in any other capacity	572	538
	Advertisement and Publicity	1,189,492	179,369
	Interest and Bank Charges	18,805	3,090
	Depreciation	206,810	130,291
	[Refer Note 2(i) of Schedule 16]		
	Others:		
	Service Tax	167,139	11,679
	Membership and Subscriptions	2,170	1,425
	Information Technology and related Expenses	49,426	21,920
	Outsourcing Expenses	51,623	23,748
	Other Expenses	6,143	4,049
	Total	4,414,625	2,718,601

Future Generali India Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Year Ended March 31, 2010

Form L - 7 - Benefits Paid Schedule

Benefits Paid [Net]

[Refer Note 2(e) of Schedule 16]

(Rs. '000)

	Particulars	Year ended March 31, 2010	Year ended March 31, 2009
	Insurance Claims		
	(a) Claims by Death	244,522	48,989
	(b) Claims by Maturity	-	-
	(c) Annuities / Pension Payment,	-	-
	(d) Other Benefits		
	Surrender	1,339	-
	Critical Illness	2,380	-
	Gratuity	2,135	128
	Other Benefits	39	-
	Claims related Expenses	1,873	222
	(Amount Ceded in Reinsurance):		
	(a) Claims by Death,	(111,495)	(27,357)
	(b) Claims by Maturity	-	-
	(c) Annuities / Pension Payment,	-	-
	(d) Other Benefits		
	Critical Illness	(1,000)	
	Amount Accepted in Reinsurance:		
	(a) Claims by Death	-	-
	(b) Claims by Maturity	-	-
	(c) Annuities / Pension Payment,	-	-
	(d) Other Benefits	-	-
	Total	139,793	21,982

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 8 - Share Capital Schedule
Share Capital

(Rs. '000)

Particulars	As at	
	March 31, 2010	March 31, 2009
Authorised Capital 1,000,000,000 Equity Shares of Rs.10 each	10,000,000	10,000,000
Issued Capital 702,000,000 (Previous Year - 468,500,000) Equity Shares of Rs.10 each	7,020,000	4,685,000
Subscribed Capital 702,000,000 (Previous Year - 468,500,000) Equity Shares of Rs.10 each	7,020,000	4,685,000
Called-up Capital 702,000,000 (Previous Year - 468,500,000) Equity Shares of Rs.10 each	7,020,000	4,685,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	7,020,000	4,685,000

Form L - 9 - Pattern of Shareholding Schedule
Pattern of Shareholding

[As certified by the Management]

Particulars	As at March 31, 2010		As at March 31, 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Pantaloon Retail India Limited *	179,010,000	25.50	119,467,500	25.50
- Sain Advisory Services Private Limited	343,980,000	49.00	229,565,000	49.00
Foreign - Participatie Maatschappij Graafsschap Holland NV	179,010,000	25.50	119,467,500	25.50
Other:	-	-	-	-
Total	702,000,000	100.00	468,500,000	100.00

* Shares held by Pantaloon Retail India Limited and its nominees

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

**Form L - 10 - Reserves and Surplus Schedule
Reserves and Surplus**

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	Total	-	-

**Form L - 11 - Borrowings Schedule
Borrowings**

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	Total	-	-

Future Generali India Life Insurance Company Limited

Schedule forming part of the Balance Sheet As at March 31, 2010

Form L - 12 - Investments - Shareholders Schedule

Investments - Shareholders

[Refer Note 2(k) of Schedule 16]

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	549,819	938,246
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	42,572	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	143,278	49,906
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	161,751	374,375
	Other than Approved Investments	-	-
		897,420	1,362,527
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	22,680	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	100,093	165,352
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	-
	Other than Approved Investments	-	-
		122,773	165,352
	Total	1,020,193	1,527,879

Notes:

- (i) Aggregate book value and market value of Long term investment other than equity shares and mutual funds is Rs.('000) 854,848 (Previous Year Rs.('000) 1,362,527) and Rs.('000) 816,917 (Previous Year Rs.('000) 1,372,932) respectively.
- (ii) Aggregate book value and market value of Short term investment other than equity shares and mutual funds is Rs.('000) 22,680 (Previous Year Rs.('000) Nil) and Rs.('000) 22,676 (Previous Year Rs.('000) Nil) respectively.

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 13 - Investments - Policyholders Schedule

Investments - Policyholders

[Refer Note 2(k) of Schedule 16]

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	881,574	217,527
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	263,280	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	473,221	67,831
	Other than Approved Investments	-	-
		1,618,075	285,358
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	276,895	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	22,500
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	6,974	-
	Other than Approved Investments	-	-
		283,869	22,500
	Total	1,901,944	307,858

Notes:

- (i) Aggregate book value and market value of Long term investment other than equity shares and mutual funds is Rs.('000) 1,618,075 (Previous Year Rs.('000) 285,358) and Rs.('000) 1,617,922 (Previous Year Rs.('000) 293,713) respectively.
- (ii) Aggregate book value and market value of Short term investment other than equity shares and mutual funds is Rs.('000) 283,869 (Previous Year Rs.('000) Nil) and Rs.('000) 283,866 (Previous Year Rs.('000) Nil) respectively.

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 14 - Assets held to cover Linked Liabilities Schedule
Assets held to cover Linked Liabilities

[Refer Note 2(k) of Schedule 16]

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	183,732	188,614
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	1,616,437	264,105
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	248,489	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	243,270	119,872
	Other than Approved Investments	-	-
		2,291,928	572,591
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	149,794	-
	Other Approved Securities	99,900	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	91,714	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	3,028	-
	Other than Approved Investments	-	-
	Net Current Assets	366,411	274,551
		710,847	274,551
	Total	3,002,775	847,142

Notes:

- (i) Aggregate book value and market value of Long term investment other than equity shares and mutual funds is Rs.('000) 675,491 (Previous Year Rs.('000) 308,486) and Rs.('000) 675,491 (Previous Year Rs.('000) 308,486) respectively.
- (ii) Aggregate book value and market value of Short term investment other than equity shares and mutual funds is Rs.('000) 252,722 (Previous Year Rs.('000) Nil) and Rs.('000) 252,722 (Previous Year Rs.('000) Nil) respectively.
- (iii) Break-up of Net Current Assets is as under: (Rs. '000)

	As at March 31, 2010	As at March 31, 2009
Particulars		
Cash and Bank Balance (including Cheques, Drafts)	352,949	387,772
Interest accrued and not due	16,448	5,981
Outstanding Purchases Payable (Net)	(8,509)	(118,402)
Others	5,523	(800)
Total	366,411	274,551

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 15 - Loans Schedule
Loans

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Security-wise Classification		
Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	-	-
(d) Others	-	-
Unsecured		
(a) Loans against Policies	-	-
(b) Others	-	-
Total	-	-
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	-	-
(f) Others	-	-
Total	-	-
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
Maturity-wise Classification		
(a) Short-Term	-	-
(b) Long-Term	-	-
Total	-	-

Future Generali India Life Insurance Company Limited

Schedule forming part of the Balance Sheet As at March 31, 2010

Form L - 16 - Fixed Assets Schedule

Fixed Assets

[Refer Notes 2(h) and 2(i) of Schedule 16]

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2009	Additions	Deductions	As at March 31, 2010	As at April 1, 2009	For the Year	On Sales / Adjustments	As at March 31, 2010	As at March 31, 2010	As at March 31, 2009
Intangible Assets										
Software	138,014	33,578	-	171,592	47,831	59,099	-	106,930	64,662	90,183
Tangible Assets										
Leasehold Improvements	323,029	19,525	342,554	-	22,372	49,832	72,204	-	-	300,657
Furniture and Fittings	93,765	6,520	100,285	-	32,006	12,809	44,815	-	-	61,759
Information Technology Equipment	222,290	10,367	232,657	-	49,281	57,954	107,235	-	-	173,009
Office Equipment	158,053	29,312	187,365	-	10,968	27,598	38,566	-	-	147,085
Vehicles	-	4,572	-	4,572	-	167	-	167	4,405	-
Total	935,151	103,874	862,861	176,164	162,458	207,459	262,820	107,097	69,067	772,693
Capital Work in Progress									6,261	18,690
Grand Total	935,151	103,874	862,861	176,164	162,458	207,459	262,820	107,097	75,328	791,383
Previous Year	159,226	776,125	200	935,151	32,185	130,291	18	162,458	791,383	

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 17 - Cash and Bank Balances Schedule
Cash and Bank Balances

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
1	Cash (including Cheques, Drafts and Stamps)	191,313	21,607
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	48,603	1,308
	(bb) Others	-	-
	(b) Current Accounts	285,494	199,517
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	525,410	222,432
	Balances with Non-Scheduled Banks included in 2 and 3 above	-	-
	Cash and Bank Balances		
	- In India	525,410	222,432
	- Outside India	-	-
	Total	525,410	222,432

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 18 - Advances and Other Assets Schedule
Advances and Other Assets

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments		-
Prepayments	23,648	25,893
Advances to Directors / Officers		1,481
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	2,653	-
Others:		
Advances to Suppliers	10,311	47,089
Advances to Employees	2,278	1,663
Total (A)	38,890	76,126
Other Assets		
Income Accrued on Investments		
(a) Shareholders'	23,581	35,494
(b) Policyholders'	38,164	7,099
Outstanding Premiums	57,371	3,700
Agents' Balances	4,514	-
Foreign Agencies Balances	-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)	42,757	-
Due from Subsidiaries / Holding Company	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938]	97,965	49,165
Others:		
Refundable Security Deposits	243,062	168,897
Service Tax Unutilised Credit	97,277	66,512
Other Receivables	100	1,798
Total (B)	604,791	332,665
Total (A + B)	643,681	408,791

Future Generali India Life Insurance Company Limited

Schedules forming part of the Balance Sheet As at March 31, 2010

Form L - 19 - Current Liabilities Schedule
Current Liabilities

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Agents' Balances	245,924	96,455
	Balances due to Other Insurance Companies	-	18,954
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	-	-
	Unallocated Premium	120,872	40,984
	Sundry Creditors	598,765	520,159
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	59,471	26,858
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Others:		
	Statutory Dues	27,910	55,744
	Dues to Employees	7,958	24,717
	Retention Money Payable	8,527	4,664
	Total	1,069,427	788,535

Form L - 20 - Provisions Schedule
Provisions

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	574
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:		
	Gratuity	5,759	-
	Leave Encashment	22,022	17,180
	Total	27,781	17,754

Form L - 21 - Miscellaneous Expenditure Schedule
Miscellaneous Expenditure (To the extent not written off or Adjusted)

(Rs. '000)

	Particulars	As at March 31, 2010	As at March 31, 2009
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM L-22A

Analytical Ratios

Insurer:

Future Generali India Life Insurance Company Limited

Date:

31/03/2010

Analytical Ratios for Life Companies

Sl.No.	Particular	As at 31st March 2010	As at 31st March 2009
1	New business premium income growth rate - segment wise		
	Participating Individual	225%	6463%
	Non - Participating Individual	1773%	4566%
	Non - Participating Group	119%	424%
	Unit Linked - Individual	180%	NA
	Unit Linked - Pension	267%	NA
	Unit Linked - Group	686%	NA
	Accumulation - Group	102%	NA
	Superannuation - Group	NA	NA
	Pension	-15%	NA
2	Net Retention Ratio	98.77%	96.97%
3	Expense of Management to Gross Direct Premium Ratio	103.53%	234.91%
4	Commission Ratio (Gross commission paid to Gross Premium)	23.91%	14.44%
5	Ratio of policy holder's liabilities to shareholder's funds	414.15%	54.88%
6	Growth rate of shareholders' fund	-44.56%	40.71%
7	Ratio of surplus to policy holders' liability	0%	0%
8	Change in net worth (Rs. In Lacs)	(9,492)	6,164
9	Profit after tax/Total Income	-59.31%	-157.10%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%
11	Total investments/(Capital + Surplus)	501.69%	125.94%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA
13	Investment Yield (Gross and Net)	15.04	7.42
14	Conservative Ratio	36.33%	50.62%
15	Persistency Ratio		
	For 13th month	35.33% by policies and 56.17% by Premium	50.62% by policies and 52.80% by Sum Assured
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	for 61st month	NA	NA
16	NPA Ratio		
	Gross NPA Ratio	0%	0%
	Net NPA Ratio	0%	0%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	702,000,000	468,500,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	India	74.50%	74.50%
	Foregin	25.50%	25.50%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(6.13)	(10.29)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(6.13)	(10.29)
6	(iv) Book value per share (Rs)	1.68	4.55

Future Generali India Life Insurance Company Limited
(formerly Future Generali India Life Assurance Company Limited)

IRDA Registration No: 133
Date of Registration: 4th September 2007

Receipts and Payments Account for the Year Ended March 31, 2010

Form L - 23 - Receipts and Payments Schedule

(Rs. '000)

Particulars	Year Ended March 31, 2010	Year Ended March 31, 2009
Cash Flow from Operating Activities		
Premium Collection (Including Service Tax)	5,481,941	1,587,575
Reinsurance payments	(15,866)	(18,041)
Operating Expenses	(3,953,427)	(2,398,392)
Commission and Brokerage paid	(1,135,862)	(124,048)
Claims paid	(217,091)	(26,137)
Taxes paid (Fringe Benefits Tax and Service Tax)	(159,097)	(34,140)
Cash paid towards Income Tax	(180)	-
Security Deposit for the Office Premises	(73,359)	(114,662)
Net Cash from Operating activities	(72,941)	(1,127,845)
Cash Flow from Investing Activities		
Cost of purchase of Investments	(9,661,611)	(5,380,049)
Proceeds from sale of Investments	6,849,744	3,990,762
Interest and Dividend received	176,352	117,564
Purchase of Fixed Assets	(241,537)	(667,197)
Sale of Fixed Assets	632,646	-
Deposits with Financial Institutions		(100)
Net Cash used in Investing activities	(2,244,406)	(1,939,020)
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	1,994,575	2,835,000
Proceeds from Share Application Money	625,750	340,425
Proceeds from Short Term Borrowing	-	-
Repayment of Short Term Borrowing	-	-
Net Cash from Financing activities	2,620,325	3,175,425
Net increase in cash and cash equivalents	302,978	108,560
Cash and cash equivalents at the beginning of the year	222,432	113,872
Cash and cash equivalents at the end of the year	525,410	222,432

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: Future Generali India Life Insurance Company Limited

Date:

31.03.2010

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	Individual Business	
		As at 31st March 2010	As at 31st March 2009
1	Linked		
a	Life	22,348	7,066
b	General Annuity	-	-
c	Pension	7,680	1,405
d	Health	-	-
2	Non-Linked		
a	Life	18,047	2,928
b	General Annuity	-	-
c	Pension	836	290
d	Health		

PERIODIC DISCLOSURES

FORM L-25- (I) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31.03.2010

(Rs in Lakhs)

Geographical Distribution of Total Business

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	5,871	5,871	69	940	17,879	17,879	257	3,772	23,750	23,750	326	4,712
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	1,858	1,858	21	312	2,536	2,536	31	416	4,394	4,394	51	728
4	Bihar	8,458	8,458	85	750	15,509	15,509	173	1,666	23,967	23,967	258	2,416
5	Chattisgarh	270	270	4	32	1,014	1,014	18	169	1,284	1,284	22	201
6	Goa	202	202	3	42	411	411	9	85	613	613	11	127
7	Gujarat	1,573	1,573	21	320	12,875	12,875	184	2,883	14,448	14,448	204	3,203
8	Haryana	1,031	1,031	14	187	7,185	7,185	97	1,580	8,216	8,216	111	1,768
9	Himachal Pradesh	1,173	1,173	18	173	765	765	14	119	1,938	1,938	31	292
10	Jammu & Kashmir	456	456	8	60	1,069	1,069	13	163	1,525	1,525	21	223
11	Jharkhand	1,161	1,161	15	132	3,976	3,976	60	530	5,137	5,137	75	662
12	Karnataka	2,103	2,103	29	436	9,096	9,096	140	1,970	11,199	11,199	169	2,406
13	Kerala	349	349	5	67	16,331	16,331	273	3,150	16,680	16,680	278	3,217
14	Madhya Pradesh	1,578	1,578	22	223	3,577	3,577	52	548	5,155	5,155	74	771
15	Maharashtra	3,961	3,961	51	910	36,847	36,847	595	9,233	40,808	40,808	646	10,144
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	4,649	4,649	68	590	5,012	5,012	84	710	9,661	9,661	152	1,300
21	Punjab	1,263	1,263	19	268	7,324	7,324	114	1,579	8,587	8,587	133	1,847
22	Rajasthan	2,537	2,537	31	464	13,403	13,403	173	2,737	15,940	15,940	204	3,200
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	4,662	4,662	59	962	15,601	15,601	217	2,965	20,263	20,263	276	3,927
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	10,205	10,205	120	1,381	29,125	29,125	415	4,925	39,330	39,330	536	6,306
27	Uttarakhand	76	76	1	11	1,107	1,107	23	182	1,183	1,183	24	194
28	West Bengal	25,570	25,570	261	2,027	38,122	38,122	421	3,472	63,692	63,692	682	5,499
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	275	275	4	39	1,234	1,234	22	257	1,509	1,509	26	296
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	1,989	1,989	26	420	14,425	14,425	205	3,235	16,414	16,414	231	3,656
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puduchery	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	81,270	81,270	954	10,748	254,423	254,423	3,589	46,349	335,693	335,693	4,543	57,096

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: **FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED**

Date:31.03.2010

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	36	2,793,466	110	631,002	36	2,793,466	110	631,002
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	36	52,737	58	567,277	36	52,737	58	567,277
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	3	11,806	21	1,158	3	11,806	21	1,158
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	37	60,227	129	846,127	37	60,227	129	846,127
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	112	2,918,236	318	2,045,564	112	2,918,236	318	2,045,564

FORM - 3A

Company Name & Code: Future Generali India Life Insurance Co. Ltd Code: 133

Statement as on : 31st March 2010

Statement of Investment Assets (Life insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission : Quarterly

Total Application as per Balance Sheet (A)			125,362.95
Add	Provisions	Sch 14	277.81
	Current Liabilities	Sch 13	10,694.27
			10,972.08
			136,335.03
Less	(C)		
	Debit Balance in P & L A/C		64,641.72
	Loans	Sch 09	-
	Adv & Other Assets	Sch 12	6,436.80
	Cash & Bank Balance	Sch 11	5,254.10
	Fixed Assets	Sch 10	753.28
	Misc Exp Not Written Off	Sch 15	-
			77,085.91
Funds Available For Investment			59,249.12
Reconciliation of Investment Assets			
Total Investment Assets (as per Balance Sheet)			59,249.12
Balance Sheet value of :			
	a) Life Fund		27,930.02
	b) Pension & Gen Annuity Fund		2,757.03
	c) Unit Linked Fund		30,027.75
	Total		60,714.80
	Diff		1,465.68

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH			PH		Group		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)	PAR (f)	NON PAR (g)					
1 G. Sec	Not less than 25%	-	4,928.83	1,714.08	851.62	1,752.11	-	658.53	9,805.18	35.46%	9,805.18	9,477.47	
2 G.Sec. or other approved securities (incl. 1) above	Not less than 50%	-	6,704.63	4,218.61	2,439.65	1,757.25	-	924.13	16,064.29	57.52%	16,064.29	15,620.34	
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-	-	
a Housing & Infrastructure	Not less than 15%	-	1,617.51	2,233.59	1,696.76	54.93	-	370.81	5,973.60	21.39%	5,973.60	5,887.10	
b i) Approved Investments	Not exceeding 35%	-	2,262.54	2,557.71	-	-	-	-	5,820.25	20.84%	5,820.25	5,892.77	
ii) "Other investments" not to exceed 15%		-	71.89	-	-	-	-	-	71.89	0.26%	71.89	71.89	
TOTAL LIFE FUND	1.00	-	11,656.59	9,009.91	4,156.41	1,812.17	-	1,294.94	27,930.02	100.00%	-	27,930.02	27,472.89

B. PENSION GENERAL ANNUITY	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 Govt Securities	Not less than 20%	1,537.66	1,537.66	55.77%	1,537.66	1,526.26		
2 Govt Securities or Other approved Securities (incl. 1) above	Not less than 40%	2,225.05	2,225.05	80.70%	2,225.05	2,223.56		
3 Balance Inv to be in Approved Investment	Not exceeding 60%	531.98	531.98	19.30%	531.98	548.08		
TOTAL PENSION GENERAL ANNUITY FUND		1	2,757.03	2,757.03	100.00%	2,757.03	2,771.63	

LINKED BUSINESS

CLINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved investment	Not less than 75%	27,396.06	27,396.06	91.24%	
2 Other Investments	Not more than 25%	2,631.69	2,631.69	8.76%	
TOTAL LINKED INSURANCE FUND		1	30,027.75	30,027.75	100.00%

Note:

The difference is due to Rs.979.65 lakhs towards G.Sec.7 & Rs.486.03 lakhs towards Fixed deposits which is included in Form 3A (Part A) and in Form 5

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 29th June 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

Unit Linked Insurance Business
Company Name : Future General India Life
Insurance Co. Ltd. & Company Code: 133
Periodicity of Submission : Quarterly
Statement as on : 31st March 2010

Link to Item 'C' of FORM 3A (Part B)

Rs. in lakhs

PARTICULARS	NAME OF THE BUSINESS:																						TOTAL					
	SECURE FUND	INCOME FUND	BALANCE FUND	MAXIMISE FUND	Pension Secure Fund	Pension Balance Fund	Pension Growth Fund	Pension Active Fund	Group Secure Fund	Group Balance Fund	Group Maximise Fund	Apex Fund	Dynamic Growth Fund	TOTAL														
Opening Balance (Market Value)	499.94	2290.56	2525.44	7759.51	419.62	851.22	984.59	2999.62	2.46	0.00	2.51	2.98	1728.26	20066.69														
Add : Inflow during The Quarter	108.68	294.72	509.68	1720.02	75.62	143.57	231.31	1327.54	1.00	12.46	10.08	152.36	2646.71	7233.77														
Increase/(Decrease) Value of Inv (Net)	43.91	160.63	263.11	520.44	34.80	50.93	54.57	530.86	0.00	0.85	1.49	65.52	1085.38	2812.48														
Less: Outflow during the Quarter	2.81	54.00	1.04	0.00	3.80	11.86	9.04	0.00	0.03	0.03	0.00	0.00	2.60	85.20														
TOTAL INVESTIBLE FUNDS (MKT VALUE)	649.71	2,691.91	3,297.19	9,999.97	526.25	1,033.86	1,261.44	4,858.02	3.43	13.28	14.07	220.85	5,457.75	30027.75														
INVESTMENT OF UNIT FUND	SECURE FUND		INCOME FUND		BALANCE FUND		MAXIMISE FUND		Pension Secure Fund		Pension Balance Fund		Pension Growth Fund		Pension Active Fund		Group Secure Fund		Group Balance Fund		Group Maximise Fund		Apex Fund		Dynamic Growth Fund		TOTAL FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																												
Govt. Bonds	244.49	37.63	469.18	17.43	99.90	3.03	251.66	2.52	65.13	12.38	139.10	13.45	49.32	3.91	25.29	0.52	1.78	51.72	0.00	0.00	0.99	7.01	0.00	0.00	490.48	8.99	1837.32	6.12
Corporate Bonds	0.00	0.00	958.09	35.59	185.14	5.62	363.98	3.64	125.64	23.87	329.54	31.87	139.48	11.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	383.02	7.02	2484.89	8.28
Infrastructure Bonds	1.51	0.23	679.57	25.25	407.71	12.37	361.93	3.62	133.35	25.34	231.89	22.43	118.77	9.42	23.11	0.48	0.00	0.00	0.00	0.00	0.00	0.00	5.05	2.29	500.08	9.16	2462.98	8.20
Equity	0.00	0.00	0.00	0.00	1590.21	48.23	6567.39	65.67	0.00	0.00	139.83	13.53	612.75	48.58	2807.32	57.79	0.00	0.00	3.26	24.52	5.23	37.17	79.10	35.81	1727.59	31.65	13532.68	45.07
Money Market	259.67	39.97	284.63	10.57	338.56	10.27	299.64	3.00	59.90	11.38	24.96	2.41	99.90	7.92	549.39	11.31	0.00	0.00	6.99	52.68	4.00	28.40	49.95	22.62	519.33	9.52	2496.93	8.32
Mutual funds	8.62	1.33	35.60	1.32	103.42	3.14	305.76	3.06	5.52	1.05	15.49	1.50	50.74	4.02	197.84	4.07	0.00	0.00	0.78	5.86	0.00	0.03	6.71	3.04	186.65	3.42	917.14	3.05
Deposits with Banks	90.00	13.85	90.00	3.34	0.00	0.00	0.00	0.00	90.00	17.10	90.00	8.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.00	1.20
Sub Total (A)	604.30	93.01	2517.08	93.51	2724.94	82.64	8150.36	81.50	479.54	91.12	970.81	93.90	1070.96	84.90	3602.95	74.17	1.78	51.72	11.03	83.05	10.22	72.61	140.82	63.76	3807.17	69.76	24091.95	80.23
Current Assets:																												
Accrued Interest	6.76	1.04	50.57	1.88	19.36	0.59	27.59	0.28	10.83	2.06	19.83	1.92	6.79	0.54	1.68	0.03	0.04	1.11	0.00	0.00	0.02	0.15	0.04	0.02	20.96	0.38	164.48	0.55
Dividend Receivable	0.00	0.00	0.00	0.00	1.27	0.04	4.79	0.05	0.00	0.00	0.16	0.02	0.44	0.04	2.15	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.01	1.08	0.02
Bank Balance	38.62	5.94	124.06	4.61	281.47	8.54	575.14	5.75	35.84	6.81	43.98	4.25	79.22	6.28	628.83	12.94	1.62	47.17	2.24	16.87	-0.83	-5.89	74.84	33.89	1324.30	24.26	3209.33	10.69
Receivable for Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	16.20	0.49	81.85	0.82	0.00	0.00	1.35	0.13	6.74	0.53	59.51	1.22	0.00	0.00	0.00	0.00	3.52	24.99	0.49	0.22	109.09	2.00	278.74	0.93
Other Current Assets (for Investments)	0.06	0.01	0.26	0.01	5.20	0.16	21.94	0.22	0.05	0.01	0.40	0.04	2.05	0.16	9.47	0.19	0.00	0.01	0.01	0.08	0.03	0.20	0.24	0.11	5.61	0.10	45.30	0.15
Less: Current Liabilities																												
Payable for Investments	0.03	0.00	0.06	0.00	36.46	1.11	70.59	0.71	0.01	0.00	43.36	4.19	12.73	1.01	41.48	0.85	0.00	0.00	0.00	0.00	0.00	0.00	9.21	4.17	189.63	3.47	403.66	1.34
Fund Mgmt Charges Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (B)	45.41	6.99	174.83	6.49	287.05	8.71	640.61	6.41	46.71	8.88	22.35	2.16	82.52	6.54	660.15	13.59	1.66	48.28	2.25	16.95	2.74	19.45	66.42	30.08	1271.40	23.30	3304.11	11.00
OTAI (<=25%)																												
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	0.00	285.20	8.65	1209.00	12.09	0.00	0.00	40.70	3.94	107.96	8.56	594.92	12.25	0.00	0.00	0.00	0.00	1.12	7.94	13.62	6.17	378.18	6.95	2631.69	8.76
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	0.00	0.00	285.20	8.65	1209.00	12.09	0.00	0.00	40.70	3.94	107.96	8.56	594.92	12.25	0.00	0.00	0.00	0.00	1.12	7.94	13.62	6.17	378.18	6.95	2631.69	8.76
Total (A) + (B) + (C)	649.71	100.00	2691.91	100.00	3297.19	100.00	9999.97	100.00	526.25	100.00	1033.86	100.00	1261.44	100.00	4858.02	100.00	3.43	100.00	13.28	100.00	14.07	100.00	220.85	100.00	5457.75	100.00	30027.75	100.00

Date: 12th May 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

FORM L-28-ULIP-NAV-3A

Company Name & Code: Future Generali India Life Insurance Limited & Company Code:133

PART - C

Statement for the period : 31st March 2010

[Link to FORM 3A \(PART C\)](#)

Periodicity of Submission : Quarterly

No	Name of The Scheme	Assets Held on the above date	NAV As on Above Date	NAV as Per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Future Secure Fund	64,971,376	12.21584		12.00862	11.92708	11.96236	7.00%	NA
2	Future Income Fund	269,190,979	12.73122		12.45964	12.24220	12.23442	8.84%	NA
3	Future Balance Fund	329,719,177	12.48597		12.32583	11.74601	10.77839	5.27%	NA
4	Future Maximise Fund	999,997,208	12.87529		12.72828	12.11379	10.89610	4.68%	NA
5	Future Pension Secure Fund	52,624,923	12.45021		12.21914	11.94752	12.13200	7.67%	NA
6	Future Pension Balance Fund	103,386,082	12.78708		12.52496	12.14236	12.08650	8.49%	NA
7	Future Pension Growth Fund	126,144,026	15.10882		14.90560	14.15422	13.02244	5.53%	NA
8	Future Pension Active Fund	485,801,977	18.07757		17.84956	16.76166	15.00903	5.18%	NA
9	Future Group Secure Fund	343,290	10.31216		10.32325	10.16574	10.24644	-0.44%	NA
10	Future Group Balance Fund	1,327,712	10.08036		10.00000	10.00000	10.00000	3.26%	NA
11	Future Group Maximise Fund	1,407,051	10.65601		10.51247	10.36887	10.28668	5.54%	NA
12	Future Apex Fund	22,085,485	10.29532		9.99967	NA	NA	11.99%	NA
13	Future Dynamic Growth Fund	545,775,429	10.88107		10.48554	NA	NA	15.30%	NA
	Total	3,002,774,716							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
 Managing Director & CEO

Nirakar Pradhan
 Chief Investment Officer

PERIODIC DISCLOSURES

FORM L - 29

Detail regarding debt securities

Insurer: Future Generali India Life Insurance Company Limited

Date: 31/03/2010

NON-ULIP
(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2010	As % of total for this class	As at 31st March 2009	As % of total for this class	As at 31st March 2010	As % of total for this class	As at 31st March 2009	As % of total for this class
Break down by credit rating								
AAA rated	8,911	31.45%	4,573	26.60%	8,962	31.15%	4,422	26.06%
AA or better	1,576	5.56%	521	3.03%	1,523	5.29%	499	2.94%
Rated below AA but above A								
Rated below A but above B								
Any other (Sovereign Rating)	17,844	62.99%	12,095	70.37%	18,289	63.56%	12,049	71.00%
Total	28,331	100.00%	17,189	100.00%	28,774	100.00%	16,970	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	3,066	10.82%			3,065	10.65%		
more than 1 year and upto 3 years	347	1.22%	528	3.07%	332	1.15%	502	2.96%
More than 3 years and up to 7 years	2,698	9.52%	1,270	7.39%	2,746	9.54%	1,274	7.51%
More than 7 years and up to 10 years	16,046	56.64%	6,871	39.97%	16,195	56.28%	6,818	40.18%
More than 10 years and up to 15 years	981	3.46%	2,578	15.00%	964	3.35%	2,456	14.47%
More than 15 years and up to 20 years	1,475	5.21%	2,019	11.74%	1,532	5.33%	1,933	11.39%
Above 20 years	3,718	13.13%	3,923	22.83%	3,940	13.70%	3,987	23.49%
Total	28,331	100.00%	17,189	100.00%	28,774	100.00%	16,970	100.00%
Breakdown by type of the issuer								
a. Central Government	11,004	38.84%	6,881	40.03%	11,443	39.77%	7,036	41.46%
b. State Government	6,840	24.14%	5,214	30.33%	6,846	23.79%	5,013	29.54%
c. Corporate Securities	10,487	37.02%	5,094	29.64%	10,485	36.44%	4,921	29.00%
Total	28,331	100.00%	17,189	100.00%	28,774	100.00%	16,970	100.00%

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer: Future Generali India Life Insurance Company Limited

Date: 31/03/2010

ULIP

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2010	As % of total for this class	As at 31st March 2009	As % of total for this class	As at 31st March 2010	As % of total for this class	As at 31st March 2009	As % of total for this class
Break down by credit rating								
AAA rated	5,407	58.25%	1,092	35.38%	5,407	58.25%	1,092	35.38%
AA or better	540	5.82%	107	3.48%	540	5.82%	107	3.48%
Rated below AA but above A								
Rated below A but above B								
Any other (Sovereign Rating)	3,335	35.93%	1,886	61.14%	3,335	35.93%	1,886	61.14%
Total	9,282	100.00%	3,085	100.00%	9,282	100.00%	3,085	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2,527	27.22%						
more than 1 year and upto 3 years	221	2.38%	116	3.75%	221	3.27%	116	3.75%
More than 3 years and up to 7 years	706	7.61%	66	2.14%	706	10.45%	66	2.14%
More than 7 years and up to 10 years	5,828	62.79%	2,248	72.87%	5,828	86.28%	2,248	72.87%
More than 10 years and up to 15 years								
More than 15 years and up to 20 years			210	6.81%			210	6.81%
Above 20 years			445	14.42%			445	14.42%
Total	9,282	100.00%	3,085	100.00%	6,755	100.00%	3,085	100.00%
Breakdown by type of the issuer								
a. Central Government	1,643	17.70%	655	21.24%	1,643	17.70%	655	21.24%
b. State Government	1,692	18.23%	1,231	39.91%	1,692	18.23%	1,231	39.91%
c. Corporate Securities	5,947	64.07%	1,199	38.86%	5,947	64.07%	1,199	38.86%
Total	9,282	100.00%	3,085	100.00%	9,282	100.00%	3,085	100.00%

FORM L - 30 - Related Party Transactions

Insurer: Future Generali India Life Insurance Company Limited

Date **31.03.2010**

(Rs in Lakhs)

Particulars	Nature of Relationship with the company	Description of Transactions/ Categories	Consideration paid/ received	
			Year Ended March 31, 2010	Year Ended March 31, 2009
Pantaloon Retail (India) Limited	Joint Venture Partener	Premium Income	50	178
		Rent paid / credited	191	119
		Reimbursement of Expenses	32	
		Premium Deposits Outstanding	(6)	(10)
		Security Deposits Given	12	54
		Security Deposits Refund Received	26	
		Share Capital	5,954	7,334
Sain Advisory Services Private Limited	Joint Venture Partener	Reimbursement of Expenses		
		Share Capital	11,442	13,892
		Share Application money received	3,070	
Participatie Maatschappij Graafschap Holland NV	Joint Venture Partener	Share Capital	5,954	7,729
		Share Application money received	3,188	3,404
Future Generali India Insurance Company Limited	Enterprise owned by major Shareholders	Premium Income	30	42
		Insurance Expenses	454	360
		Premium Deposits Outstanding	37	65
		Purchase of Fixed Assets	16	
		Reimbursement of Expenses Paid	317	
		Reimbursement of Expenses Received	649	
		Advances paid towards expenses (Net)		766
Dr Kim Chai Ooi	Director	Managerial Remuneration		372
Girish Kulkarni	Director	Managerial Remuneration		10
Jayant Khosla	Managing Director and CEO	Managerial Remuneration	138	183
Deepak Sood	Managing Director and CEO	Managerial Remuneration	81	

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: Future Generali India Life Insurance Company Limited

Date: F.Y. 2009-10

Board of Directors and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. G. N. Bajpai	Chairman	
2	Mr. Kishore Biyani	Director	
3	Mr. Vijay Biyani	Director	
4	Mr. Sergio Balbinot	Director	
5	Mr. Roberto Gasso	Director	
6	Mr. Krishan Kant Rathi	Director	
7	Mr. Jayant Khosla	Managing Director & Chief Executive Officer	Resigned as Managing Director & Chief Executive Officer w.e.f. September 21, 2009
8	Mr. Deepak Sood	Managing Director & Chief Executive Officer	Appointed as Managing Director & Chief Executive Officer w.e.f. September 22, 2009
9	Mr. Anup Chandak	Chief Financial Officer	
10	Mr. Gorakhnath Agarwal	Chief Actuary & Chief Risk Officer	Appointed as Chief Actuary w.e.f. August 3, 2009
11	Mr. Saisrinivas Dhulipala	Appointed Actuary	
12	Mr. Nirakar Pradhan	Chief Investment Officer	
13	Mr. Arnab Mallik	Chief Marketing Officer	
14	Mr. Prayag Gadgil	Vice President - Internal Audit	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

Form KT3
(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000

Available Solvency Margin and Solvency Ratio
31st March 2010

Name of Insurer	Future Generali India Life Insurance Company Limited	Company Code	U66010MH2006PLC165288	Date of Regi	04-Sep-07
Classification	Business within India	Registration Number	133	Classification	1
		Form Code	015		

Item No.	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund		5968636.31
	Deduct:		
02	Mathematical Reserves		4891128.99
03	Other Liabilities		1088804.21
04	Excess in Policyholders' funds(01-02-03)		-11296.89
05	Available Assets in Shareholders Fund:		1189397.92
	Deduct:		
06	Other Liabilities of shareholders' fund		8,403
07	Excess in Shareholders' funds(05-06)		1180994.47
08	Total ASM (04) + (07)		1169697.58
09	Total RSM		500000.00
10	Solvency Ratio (ASM / RSM)		2.34

Notes	
1	Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of Solvency Margin of Insurers) Regulations, 2000.
2	Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H
3	Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
4	Item No. 05 shall be amount of the Total Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of Insurance Regulatory Insurers) Regulations, 2000

Certification:

I, _____, in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

the Appointed Actuary, certify that the above statements have been prepared in

Place: _____

Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Form L - 33 - NPAs 7A

Company Name & Code: Future Generali India Life Insurance Co. Ltd

Code: 133

Name of the Fund : LIFE FUND

Statement as on : 31-March-2010

Details of Investment Portfolio

Periodicity of Submission: Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs.)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

Form L - 33 - NPAs 7A

Company Name & Code: Future Generali India Life Insurance Co. Ltd

Code: 133

Name of the Fund : Pension and General Annuity

Statement as on : 31-March-2010

Details of Investment Portfolio

Periodicity of Submission: Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs.)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

Form L - 33 - NPAs 7A

Company Name & Code: Future Generali India Life Insurance Co. Ltd

Code: 133

Name of the Fund : Linked Fund

Statement as on : 31-March-2010

Details of Investment Portfolio

Periodicity of Submission: Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs.)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

No	Category of Investments	Category Code	Current Quarter				Year to Date				Previous Year*			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	145.68	10.34	3.05%	3.05%	145.68	33.71	2.57%	2.57%	655.09	4.00	3.22%	3.22%
A3	Treasury Bills	CTRB	1,497.93	1.58	0.34%	0.34%	1,497.93	1.67	0.33%	0.33%	0.00	0.13	1.72%	1.72%
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES													
B2	State Government Bonds	SGGB	1,691.63	18.22	1.12%	1.12%	1,691.63	61.98	6.15%	6.15%				
B3	State Government Guaranteed Loans	SGGL	-	0.00	0.00%	0.00%	0.00	65.37	9.79%	9.79%	1,231.05	22.38	3.64%	3.64%
C	HOUSING SECTOR INVESTMENTS													
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS													
D2	Infrastructure - PSU - Debentures / Bonds	IPTD	2,391.84	27.83	1.73%	1.73%	2,391.84	150.93	10.22%	10.22%	744.89	43.87	13.22%	13.22%
D3	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	71.14	2.72	3.81%	3.81%	71.14	24.19	8.11%	8.11%	82.12	5.74	8.87%	8.87%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
E1	PSU - Equity shares - Quoted	EAEQ	2,745.79	(44.92)	-1.98%	-1.98%	2,745.79	597.11	37.34%	37.34%	721.31	34.75	17.28%	17.28%
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	10,786.90	356.61	4.12%	4.12%	10,786.90	2,735.06	53.71%	53.71%	1,919.75	-12.97	-2.68%	-2.68%
E5	Corporate Securities - Bonds - (Taxable)	EPBT	-	0.00	0.00%	0.00%	0.00	10.32	10.23%	10.23%	107.23	-0.13	-0.16%	-0.16%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	0.00	0.00%	0.00%	0.00	13.50	5.08%	5.08%	209.18	12.82	8.13%	8.13%
E10	Corporate Securities - Debentures	ECOS	2,484.89	96.78	4.36%	4.36%	2,484.89	167.55	32.14%	32.14%	55.30	4.71	10.92%	10.92%
E22	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	917.14	18.88	1.92%	1.92%	917.14	22.73	6.11%	6.11%	0.00	0.98	3.47%	3.47%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	360.00	6.55	1.82%	1.82%	360.00	12.70	4.12%	4.12%				
E17	Deposits - CDs with Scheduled Banks	EDCD	999.00	0.50	0.10%	0.10%	999.00	0.50	0.10%	0.10%				
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	3,304.11		0.00%	0.00%	3,304.11	0.00	0.00%	0.00%	2,745.48	0.00	0.00%	0.00%
F	OTHER INVESTMENTS													
F3	Equity Shares (incl Co-op Societies)	OESH	2,631.69	73.75	3.68%	3.68%	2,631.69	376.64	23.30%	23.30%	0.00	-0.83	-74.33%	-74.33%
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	(4.77)	-0.96%	-0.96%	0.00	8.04	2.08%	2.08%				
	TOTAL		30,027.75	564.08	2.61%	2.61%	30,027.75	4,282.00	26.71%	26.71%	8,471.39	115.44	5.39%	5.39%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

FORM - L - 34 - Yield on Investment - 1

COMPANY NAME & CODE: Future Generali India Life Insurance Company Ltd. & Company Code: 133

STATEMENT AS ON : 31st March 2010

NAME OF THE FUND : LIFE FUND

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Rs. In Lakhs

PERIODICITY OF SUBMISSION : QUARTERLY

NO.	CATEGORY OF INVESTMENT	Category Code	CURRENT QUARTER				Year to Date				PREVIOUS YEAR - MARCH 2009			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	7691.29	135.82	1.82%	1.82%	7,691.29	605.86	8.48%	8.48%	11,132.74	640.41	5.95%	5.95%
A2	Special Deposits	CSPD												
A3	Treasury Bills	CTRB	2213.89	2.62	0.15%	0.15%	2,213.89	2.62	0.24%	0.24%				
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES													
B1	State Govt. Securities	SGGB	5312.75	66.03	1.50%	1.50%	5,312.75	208.98	6.49%	6.49%				
B2	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	846.36	16.30	1.93%	1.93%	846.36	187.32	8.15%	8.15%				
B3	Guaranteed Equity	SGGE												
C	HOUSING SECTOR INVESTMENTS													
C1	Loans to State Government for Housing	HLSH												
C2	Loans to State Government for Fire Fighting Equipments	HLSF												
C9	Term Loan - HUDCO	HTLH												
C10	Term Loan to institutions accredited by NHB	HTLN												
	<u>TAXABLE BONDS OF</u>													
C3	Bonds / Debentures issued by HUDCO	HTHD												
C4	Bonds / Debentures issued by NHB	HTDN												
C5	Bonds / Debentures issued by institutions accredited by NHB	HTDA												
	<u>TAX FREE BONDS</u>													
C6	Bonds / Debentures issued by HUDCO	HFHD												
C7	Bonds / Debentures issued by NHB	HFDN												
C8	Bonds / Debentures issued by institutions accredited by NHB	HFDA												
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS													
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS												
	<u>TAXABLE BONDS OF</u>													
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	4885.66	112.34	2.56%	2.56%	4,885.66	528.08	12.23%	12.23%	4,081.46	414.00	12.57%	12.57%
D3	Infrastructure/ Social Sector - Other Corporate Securities (approved investments) - Debentures/ Bonds	ICTD	1087.94	23.86	2.19%	2.19%	1,087.94	112.58	14.23%	14.23%				
	<u>TAX FREE BONDS</u>													
D4	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD												
D5	Infrastructure/ Social Sector - Other Corporate Securities (approved investments) - Debentures/ Bonds	ICFD												
D6	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC												
	<u>ACTIVELY TRADED</u>													
D7	Infrastructure / Social Sector - PSU - (approved investment) - Equity shares - quoted	EAEQ	46.48	0.27	0.81%	0.81%	46.48	0.79	1.70%	1.70%				
D8	Infrastructure / Social Sector - Corporate Securities (approved investment) - Equity shares (Ordinary)-quoted	EACE	125.54	3.56	4.56%	4.56%	125.54	19.82	15.79%	15.79%				
	<u>THINLY TRADED</u>													
D9	Infrastructure / Social Sector - PSU - (approved investment) - Equity shares - quoted	ETPE												
D10	Infrastructure / Social Sector - Corporate Securities (approved investment) - Equity shares quoted	ETCE												
E	INVESTMENT SUBJECT TO EXPOSURE NORMS													
	<u>ACTIVELY TRADED</u>													
E1	PSU - (approved investment) - Equity shares - quoted	EAEQ	60.26	0.01	10.73%	10.73%	60.26	4.12	6.84%	6.84%		(0.06)		
E2	Corporate Securities (approved investment) - Equity shares (Ordinary)-quoted	EACE	121.55	5.18	0.01%	0.01%	121.55	17.17	14.13%	14.13%		0.21		

FORM - L - 34 - Yield on Investment - 1

COMPANY NAME & CODE: Future Generali India Life Insurance Company Ltd. & Company Code: 133

STATEMENT AS ON : 31st March 2010

NAME OF THE FUND : LIFE FUND

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Rs. In Lakhs

PERIODICITY OF SUBMISSION : QUARTERLY

NO.	CATEGORY OF INVESTMENT	Category Code	CURRENT QUARTER				Year to Date				PREVIOUS YEAR - MARCH 2009						
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)			
	THINLY TRADED/UNQUOTED																
E3	PSU - (approved investment) - Equity shares - quoted	ETPE															
E4	Corporate Securities (approved investment) - Equity shares-quoted	ETCE															
E5	Corporate Securities (Approved Investment) - Equity - Unquoted	EENQ															
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBT	1534.79	45.84	2.27%	2.27%	1,534.79	157.28	20.50%	20.50%							
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF															
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ															
E9	Corporate Securities (approved investment) - Investment in Subsidiaries	ECIS															
E10	Corporate Securities (approved investment) - Debentures	ECOS	2455.70	79.46	6.47%	6.47%	2,455.70	79.46	5.38%	5.38%	499.05	42.11	16.88%	16.88%			
E11	Investment properties - Immovable	EINP															
E12	Loans - Policy Loans	ELPL															
E13	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI															
E14	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO															
E15	Cash and Deposits - Cash, cheques, drafts, stamps	ECDS															
E16	Cash and Deposits - Deposit with scheduled banks	ECDB	475.00	8.49	1.79%	1.79%	475.00	15.26	6.39%	6.39%	3.08	59.66	11.33%	11.33%			
E17	Deposits - CDs with Scheduled Banks	ECDC															
E18	Cash and Deposits - Current account, Other Bank Accounts with banks	ECOB															
	Cash and Deposits - Money at call and short notice with banks / Repos	ECMR															
E19	Bills Re-Discounting	ECBR															
E20	CCIL - CBLO	ECBO															
E21	Commercial Papers	ECCP															
E22	Application Money	ECAM															
E23	Liquid Fund - MF	EGMF	1000.93	36.01	5.37%	5.37%	1,000.93	139.15	9.96%	9.96%							
F	OTHER THAN APPROVED INVESTMENTS																
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT															
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF															
F3	Other than Approved Investments - Equity Shares (incl. PSUs & Unlisted)	OESH	71.89	5.20	9.65%	9.65%	71.89	7.34	10.21%	10.21%							
F4	Other than approved Investments - Debentures	OLDB															
F5	Other than approved Investments - Preference Shares	OPSH															
F6	Other than approved Investments - Others	OOTH															
F7	Other than approved Investments - Venture Fund	OVNF															
F8	Other than approved Investments - Short term Loans (Unsecured Deposits)	OSLU															
F9	Other than approved Investments - Term Loans (without Charge)	OTLW															
F10	Corporate Securities (Other than approved investment) - Mutual Funds																
	G.Sec Plan - MF	OMGS															
	Debt / Income Fund - MF	OMDI															
	Serial Plan - MF	OMSP															
	Liquid Fund - MF	OMGS									1,794.07	99.66	10.49%	10.49%			
	Others - MF	OMOT															
F11	Corporate Securities (Other than approved investment) - Derivative Instruments	OCDI															
	TOTAL		27,930.02	541.01			27,930.02	2,085.84			17,510.40	1,255.98					

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
 Managing Director & CEO

Nirakar Pradhan
 Chief Investment Officer

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : QUARTERLY

NO.	CATEGORY OF INVESTMENT	Category Code	CURRENT QUARTER				Year to Date				PREVIOUS YEAR - MARCH 2009			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
	<u>THINLY TRADED/ UNQUOTED</u>													
E3	PSU - (approved investment) - Equity shares - quoted	ETPE												
E4	Corporate Securities (approved investment) - Equity shares-quoted	ETCE												
E5	Corporate Securities (Approved Investment) - Equity - Unquoted	EENQ												
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBT												
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF												
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ												
E9	Corporate Securities (approved investment) - Investment in Subsidiaries	ECIS												
E10	Corporate Securities (approved investment) - Debentures	ECOS	75.09	2.82	7.50%	7.50%	75.09	2.82	7.50%	7.50%				
E11	Investment properties - Immovable	EINP												
E12	Loans - Policy Loans	ELPL												
E13	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI												
E14	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO												
E15	Cash and Deposits - Cash, cheques, drafts, stamps	ECDS												
E16	Cash and Deposits - Deposit with scheduled banks	ECDB	11.03	0.23	2.21%	2.21%	11.03	0.97	9.20%	9.20%	10.00	0.80	16.02%	16.02%
E17	Cash and Deposits - Current account, Other Bank Accounts with banks	ECOB												
E18	Cash and Deposits - Money at call and short notice with banks / Repos	ECMR												
E19	Bills Re-Discounting	ECBR												
E20	CCIL - CBLO	ECBO												
E21	Commercial Papers	ECCP												
E22	Application Money	ECAM												
E23	Liquid Fund - MF	EGMF	-	1.76	13.05%	13.05%	-	2.58	6.11%	6.11%	-			
F	OTHER THAN APPROVED INVESTMENTS													
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT												
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF												
F3	Other than Approved Investments - Equity Shares (incl. PSUs & Unlisted)	OESH												
F4	Other than approved Investments - Debentures	OLDB												
F5	Other than approved Investments - Preference Shares	OPSH												
F6	Other than approved Investments - Others	OOTH												
F7	Other than approved Investments - Venture Fund	OVNF												
F8	Other than approved Investments - Short term Loans (Unsecured Deposits)	OSLU												
F9	Other than approved Investments - Term Loans (without Charge)	OTLW												
F10	Corporate Securities (Other than approved investment) - Mutual Funds													
	G.Sec Plan - MF	OMGS												
	Debt / Income Fund - MF	OMDI												
	Serial Plan - MF	OMSP												
	Liquid Fund - MF	OMLF									84.45	11.05	8.87%	8.87%
	Others - MF	OMOT												
F11	Corporate Securities (Other than approved investment) - Derivative Instruments	OCDI												
	TOTAL		2,757.03	36.68			2,757.03	107.02			1,351.69	55.88		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12th May 2010

Deepak Sood
 Managing Director & CEO

Nirakar Pradhan
 Chief Investment Officer

FORM L - 35 - Downgrading of Investments - 2

Company Name & Code: Future Generali India Life Insurance Co. Ltd Code: 133
 Statement as on : 31-March-2010

Name of the Fund : LIFE FUND

STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION : QUARTERLY

No.	Particulars of Investment	Cat. Code	Amount (as per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Rs. In Lakhs	
								Date of Downgrade	Remarks
A.	<u>DURING THE QUARTER</u>								
	-----NIL-----								
B.	<u>AS ON DATE</u>								
	-----NIL-----								

CERTIFICATION

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12th May 2010 Nirakar Pradhan
Chief Investment Officer

Deepak Sood Nirakar Pradhan
 Managing Director & CEO Chief Investment Officer

FORM L - 35 - Downgrading of Investments - 2

Company Name & Code: Future Generali India Life Insurance Co. Ltd Code: 133
 Statement as on : 31-March-2010

Name of the Fund : GROUP FUND

STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION : QUARTERLY

No.	Particulars of Investment	Cat. Code	Amount (as per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Rs. In Lakhs	
								Date of Downgrade	Remarks
A.	<u>DURING THE QUARTER</u>								
	-----NIL-----								
B.	<u>AS ON DATE</u>								
	-----NIL-----								

CERTIFICATION

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 12th May 2010

Deepak Sood
 Managing Director & CEO

Nirakar Pradhan
 Chief Investment Officer

FORM L - 35 - Downgrading of Investments - 2

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Statement as on : 31st March 2010

Statement of Down Graded Investments

Periodicity of submission : Quarterly

Name of Fund _____
Linked Fund _____

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>DURING THE QUARTER</u> 1	NIL							
B.	<u>AS ON DATE</u> 2	NIL							

Rs. Lakhs

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Deepak Sood

Managing Director & CEO

Nirakar Pradhan

Chief Investment Officer

DATE: 12th May 2010

		From 0-10000	0	1	33	61				
		From 10,000-25,000	1	4	180	467	0	1	86	553
		From 25001-50,000	2	7	380	4,533	-			
		From 50,001- 75,000	4	6	612	2,815	1	1	34	340
		From 75,000-100,000	2	2	462	1,737	-			
		From 1,00,001 -1,25,000	2	2	176	1,667	-			
		Above Rs. 1,25,000	586	43	99,497	1,139,273	232	5	36,982	292,778
		iv Group- Annuity								
		From 0-10000								
		From 10,000-25,000								
		From 25001-50,000								
		From 50,001- 75,000								
		From 75,000-100,000								
		From 1,00,001 -1,25,000								
		Above Rs. 1,25,000								

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies
3. Premium collected for Annuity will be disclosed separately as stated above.

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

STATISTICS FOR THE FINANCIAL YEAR ENDED MARCH, 2010 (AUDITED AND FINAL)

NEW BUSINESS PREMIUMS UNDERWRITTEN THROUGH VARIOUS CHANNELS

L-37-BSNS ACQUISITION (GROUP):

SI No.	Type of Channel	No. of Schemes	Premium (Rs crore)	Lives Covered	% of Premium to Total Group Premium
(I) 1	Individual Agents	1	0.01	157	0.04
2	Corporate Agents	0	0.03	254	0.10
	a) Banks				0.00
	b) Others*	0	0.03	254	0.10
3	Brokers	62	13.02	2779871	40.98
4	Direct Business	49	18.70	137954	58.87
	Total Group Business	112	31.77	2918236	100.00
(II)	Referral Arrangements**				0.00

L-38-BSNS ACQUISITION (INDIVIUDAL)

SI No.	Type of Channel	No. of Policies	Premium (Rs crore)	Sum Assured (Rs crore)	% of Premium to Total Individual Premium
(I) 1	Individual Agents	125637	203.40	2328.60	44.77
2	Corporate Agents	175763	201.16	2783.45	44.28
	a) Banks				0.00
	b) Others*	175763	201.16	2783.45	44.28
3	Brokers	267	0.51	7.70	0.11
4	Direct Business	34026	49.24	589.89	10.84
	Total Individual Business	335693	454.31	5709.64	100.00
(II)	Referral Arrangements**				0.00

Instruction: The sum of individual and group new business premium i.e., (D13 + D24), should tally with the sum of first year premium and single premium as indicated in Schedule 1 (net of overseas business) of the audited financial statements of the company for the respective financial year.

Note: Data to be entered in cells highlighted green.

* Any entity other than banks but licensed as a corporate agent.

** Business procured through leads obtained from referral entities.

FORM L-39-Data on Settlement of Claims - Individual

Insurer: **Future Generali India Life Insurance Co. Ltd.**Date: **31.03.2010**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0
2	Survival Benefit	0	0	0	0	0	0	0	0
3	for Annuities / Pension	0	0	0	0	0	0	0	0
4	For Surrender	0	0	0	0	0	0	0	0
5	Other benefits	0	0	0	0	0	0	0	0
1	Death Claims	0	176	0	0	0	0	176	36122547

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-39-Data on Settlement of Claims - Group

Insurer: **Future Generali India Life Insurance Company Limited** Date: **31.03.2010**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Cr.)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension								
4	For Surrender								
5	Other benefits								
1	Death Claims		733	1028	357	82	36	2236	17.2

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES
FOR L-40 : Quarterly claims data for Life - Group

Insurer: Future Generali India Life Insurance Company Limited Date: 31.03.2010

Sl. No.	Claims Experience	No. of claims only					Other Benefits
		For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	
1	Claims O/S at the beginning of the period	54					
2	Claims reported during the period*	2192					
3	Claims Settled during the period	2236					
4	Claims Repudiated during the period	10					
a	Less than 2years from the date of acceptance of risk	10					
b	Grater than 2 year from the date of acceptance of risk	0					
5	Claims Written Back						
6	Claims O/S at End of the period	0					
	Less than 3months	22					
	3 months to 6 months	10					
	6months to 1 year	17					
	1year and above	18					

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life - Individual

Insurer: Future Generali India Life Insurance Co. Ltd. Date: 2009-10

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	4	0	0	0	0	0
2	Claims reported during the period*	306	0	0	0	0	5
3	Claims Settled during the period	176	0	0	0	0	0
4	Claims Repudiated during the period	133	0	0	0	0	5
a	Less than 2years from the date of acceptance of risk	133	0	0	0	0	5
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0	0	0
5	Claims Written Back	0	0	0	0	0	0
6	Claims O/S at End of the period	1	0	0	0	0	0
	Less than 3months	1	0	0	0	0	0
	3 months to 6 months	0	0	0	0	0	0
	6months to 1 year	0	0	0	0	0	0
	1year and above	0	0	0	0	0	0

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-41 GRIEVANCE DISPOSAL

Insurer: Future Generali India Life Insurance Co. Ltd. Date: 31.03.2010

(Rs in Lakhs)
GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						0
	a) Sales Related	16	693	331	0	365	13
	b) New Busines Related	3	1479	1405	0	0	77
	c) Policy Servcing related	137	737	558	0	307	9
	d) Claim Servicing related	0	7	3	0	3	1
	e) Others	1	119	111	0	0	9
	Total Number	157	3035	2408	0	675	109

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	99		99
	b) Greater than 15 days	10		10
	Total Number	109	0	109

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

Insurer : Future Generali India Life Insurance Company Limited

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed.

Individual Business

Data from Life Asia System is used for all products.

Group Business

Data from GIS system is used

Group Term Life

Excel spread sheets are used

Group Credit Suraksha, Group Gratuity - Traditional and linked, Superannuation and leave encashment

Excel spreadsheets has been used for assumptions which is manually entered for each product and used in the Vipitech software

b. How the valuation bases are supplied to the system

1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

1. Life- Participating policies

5.4% per annum

2. Life- Non-participating Policies

5.4% per annum

3. Annuities- Participating policies

Not applicable, as we do not have any annuity products in this segment.

4. Annuities – Non-participating policies

Not applicable, as we do not have any annuity products in this segment.

5. Annuities- Individual Pension Plan

Not applicable, as we have not sold any annuity policy in this segment.

6. Unit Linked

Full unit reserve and UPR for non-unit reserve. So not applicable. For guarantee products, the discounting of guaranteed benefit has been done at 5% per annum.

7. Health Insurance

Not applicable as we do not have any product in this segment.

ii. Group Business

8.50% to 8.75% per annum for accumulation of gratuity, superannuation and leave encashment schemes

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

1. Life- Participating policies

88% - 132% of IALM 94-96

2. Life- Non-participating Policies

100% -120% of IALM 94-96

3. Annuities- Participating policies

Not applicable

4. Annuities – Non-participating policies

Not applicable

5. Annuities- Individual Pension Plan

Not applicable

6. Unit Linked

Full unit reserve and UPR for non-unit reserve.

7. Health Insurance

Not applicable

ii. Group Business

Group Term Life

UPR and IBNR is used

Group Credit Suraksha and Group Gratuity plans

100% of IALM 94-96

3) Expense :	
i. Individual Business	
1. Life- Participating policies	Refer Table "Expense Assumptions"
2. Life- Non-participating Policies	Refer Table "Expense Assumptions"
3. Annuities- Participating policies	Not applicable
4. Annuities – Non-participating policies	Not applicable
5. Annuities- Individual Pension Plan	Not applicable
6. Unit Linked	Not applicable
7. Health Insurance	Not applicable
ii. Group Business	
4) Bonus Rates :	
Participating Individual life	1.85% per annum compounding
Participating Individual Pension	4.5% per annum crediting interest rate.
5) Policyholders Reasonable Expectations	
6) Taxation and Shareholder Transfers	
7) Basis of provisions for Incurred But Not Reported (IBNR)	
Individual Business	Based on the experience, we have provided 2 months' of the proportionate annualised premium as IBNR reserves.
Group Business	Based on the experience, we have provided 2 months' of proportionate premium as IBNR reserves for GTL and group credit suraksha policies. For group gratuity policies 2 months' of proportionate risk premium is used
8) Change in Valuation Methods or Bases	
i. Individuals Assurances	
1. Interest	From 6% per annum to 5.4% per annum.
2. Expenses	No change
3. Inflation	No change
ii. Annuities	Not applicable
1. Interest	Not applicable
a. Annuity in payment	Not applicable
b. Annuity during deferred period	Not applicable
c. Pension : All Plans	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable
iii. Unit Linked	
1. Interest	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable
iv. Health	
1. Interest	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable
v. Group	
1. Interest	Not applicable
2. Expenses	Not applicable
3. Inflation	Not applicable

Expense assumption for valuation as on 31/03/2010

	Participating policies(Future Assure and Insta Life)			Participating policies(Future Anand)			Participating policies(Future Saral Anand)			Participating policies(Future Child Benefit)			Non - Participating policies(Future care)			Non - Participating policies(Future Guarantee Advantage)			
Per policy Expenses	Rs 495 per annum with inflation of 3% per annum			Rs 495 per annum with inflation of 3% per annum and 25% of 495 after PPT			Rs 495 per annum with inflation of 3% per annum and 25% of 495 after PPT			Rs 450 per annum with inflation of 3% per annum			Rs 495per annum with inflation of 3% per annum			Rs 495per annum with inflation of 3% per annum			
Premium Related Exp	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2	Year 3	Year 4 to Year 10
5-9 yrs	33.98%	5.62%	5.62%	33.65%	5.52%	5.52%	0.00%	0.00%	0.00%	21.03%	5.52%	5.52%	31.85%	5.62%	5.62%	15.77%	4.41%	3.31%	1.10%
10-14 yrs	63.71%	8.43%	5.62%	63.09%	8.27%	5.52%	63.09%	8.27%	2.21%	31.55%	8.27%	5.52%	42.47%	6.74%	5.62%	63.09%	4.41%	3.31%	1.10%
15-30 yrs	74.33%	8.43%	5.62%	73.61%	8.27%	5.52%	84.12%	8.27%	2.21%	42.06%	8.27%	5.52%	53.09%	7.87%	5.62%	82.02%	4.41%	3.31%	1.10%