

## PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	131.37%	12.86%	8.56%	144.50%	14.14%	9.14%	104.91%	10.27%	7.27%	126.65%	12.39%	8.34%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	146.49%	14.67%	9.45%	152.22%	15.24%	9.71%	185.71%	18.60%	11.08%	223.45%	22.38%	12.47%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
Since Inception	87.08%	9.69%	7.22%

INDIVIDUAL	Future NAV Guarantee Fund		
	Absolute Return	Simple Annual Return	CAGR
Absolute Return	53.67%	6.37%	5.23%

**Highest NAV Guaranteed 15.6875**

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	97.47%	11.00%	7.98%	Since Inception	62.94%	7.74%	6.18%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	100.31%	11.50%	8.29%	109.96%	11.70%	8.21%

**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	1.32%
Equity	50.00%	100.00%	98.68%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

23rd December 2009

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	97.47%
Simple Annual Return	11.00%
CAGR Return	7.98%

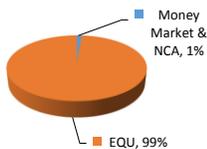
**NAV as on 31st Oct 2018**

19.74664

**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

3,026.06

**ASSET ALLOCATION**



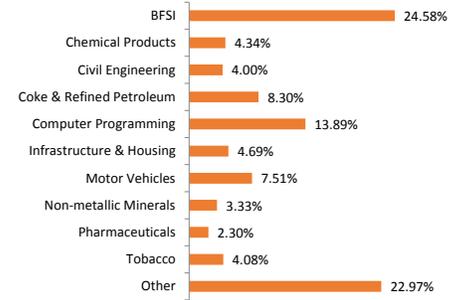
**PORTFOLIO AS ON 31st Oct 2018**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **1.32%**

**SECURITIES**  
**EQUITY** **HOLDINGS** **98.68%**

Reliance Industries Ltd.	7.16%
Kotak Mahindra MF - Kotak Banking ETF	6.74%
Infosys Technologies Ltd.	6.15%
HDFC Ltd.	5.39%
HDFC Bank Ltd.	5.28%
ITC Ltd.	4.08%
TATA Consultancy Services Ltd.	3.69%
Larsen & Toubro Ltd.	3.44%
Hindustan Unilever	2.97%
Maruti Suzuki India Ltd.	2.81%
Mahindra and Mahindra Ltd.	2.04%
IndusInd Bank Ltd.	2.01%
State Bank of India	1.89%
Sun Pharmaceuticals Industries Ltd.	1.78%
ICICI Bank Ltd.	1.76%
Bajaj Finance Limited	1.63%
Bharat Electronics Ltd.	1.62%
HCL Technologies Ltd.	1.49%
Asian Paints Ltd.	1.37%
Yes Bank Ltd.	1.32%
Kotak Mahindra Bank Ltd.	1.26%
Bajaj Auto Ltd.	1.17%
AU Small Finance Bank Limited	1.17%
Engineers India Limited	1.12%
Hero MotoCorp Ltd.	1.09%
Other	28.25%

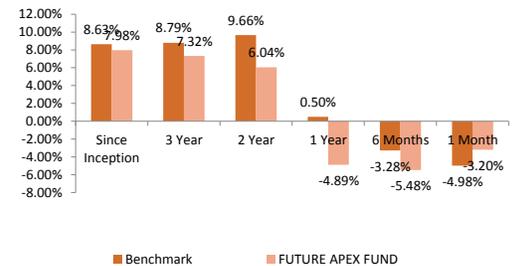
**SECTORAL ALLOCATION**



**Debt Rating Profile**

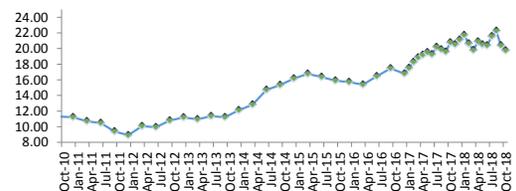


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	1.03%
Equity	80.00%	100.00%	98.97%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

9th September 2010

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	62.94%
Simple Annual Return	7.74%
CAGR Return	6.18%

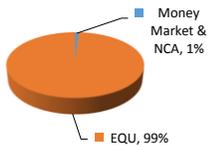
**NAV as on 31st Oct 2018**

16.29426

**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

7,680.43

**ASSET ALLOCATION**



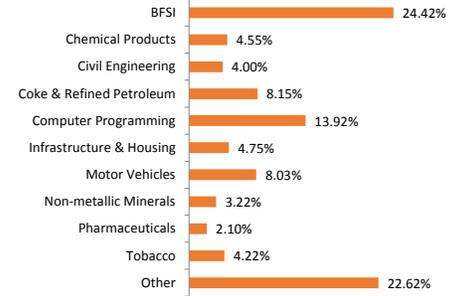
**PORTFOLIO AS ON 31st Oct 2018**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **1.03%**

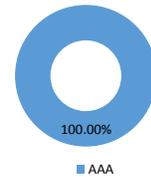
**SECURITIES**  
**EQUITY** **98.97%**

Kotak Mahindra MF - Kotak Banking ETF	7.73%
Reliance Industries Ltd.	6.99%
Infosys Technologies Ltd.	6.45%
HDFC Bank Ltd.	6.16%
HDFC Ltd.	5.55%
ITC Ltd.	4.22%
TATA Consultancy Services Ltd.	3.66%
Larsen & Toubro Ltd.	3.64%
Hindustan Unilever	3.14%
Maruti Suzuki India Ltd.	2.91%
IndusInd Bank Ltd.	2.00%
Mahindra and Mahindra Ltd.	1.96%
ICICI Bank Ltd.	1.94%
Sun Pharmaceuticals Industries Ltd.	1.65%
Kotak PSU Bank ETF	1.59%
Bharat Electronics Ltd.	1.56%
Kotak Mahindra Bank Ltd.	1.53%
HCL Technologies Ltd.	1.52%
Asian Paints Ltd.	1.41%
TATA Motors Ltd.	1.28%
Bajaj Finance Limited	1.27%
Yes Bank Ltd.	1.25%
Punjab National Bank	1.24%
Bharti Airtel Ltd.	1.18%
State Bank of India	1.08%
Other	26.05%

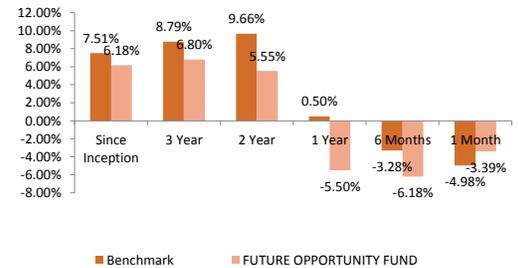
**SECTORAL ALLOCATION**



**Debt Rating Profile**

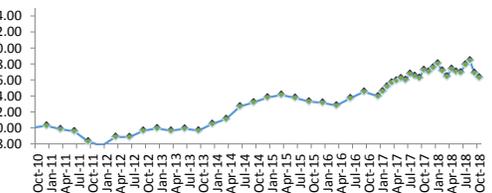


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

**STRATEGY**

Investment in equities and debt instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	2.23%
Equity	0.00%	100.00%	97.77%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

12th October 2009

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV

Absolute Return	87.08%
Simple Annual Return	9.69%
CAGR Return	7.22%

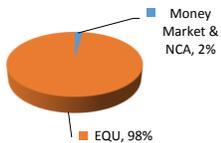
**NAV as on 31st Oct 2018**

18.70842453

**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

1,713.56

**ASSET ALLOCATION**



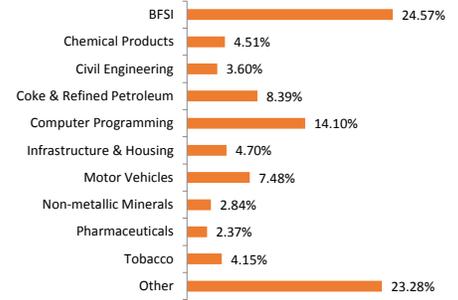
**PORTFOLIO AS ON 31st Oct 2018**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** 2.23%

**SECURITIES**  
**EQUITY** 97.77%

Reliance Industries Ltd.	7.19%
Kotak Mahindra MF - Kotak Banking ETF	7.06%
Infosys Technologies Ltd.	6.57%
HDFC Bank Ltd.	6.34%
HDFC Ltd.	5.24%
ITC Ltd.	4.15%
TATA Consultancy Services Ltd.	3.73%
Larsen & Toubro Ltd.	3.60%
Hindustan Unilever	3.10%
Maruti Suzuki India Ltd.	2.90%
Mahindra and Mahindra Ltd.	2.03%
IndusInd Bank Ltd.	1.95%
ICICI Bank Ltd.	1.87%
Sun Pharmaceuticals Industries Ltd.	1.83%
State Bank of India	1.63%
Bharat Electronics Ltd.	1.57%
HCL Technologies Ltd.	1.51%
Asian Paints Ltd.	1.41%
Kotak PSU Bank ETF	1.38%
Kotak Mahindra Bank Ltd.	1.19%
Yes Bank Ltd.	1.19%
Bharti Airtel Ltd.	1.17%
Hero MotoCorp Ltd.	1.16%
Punjab National Bank	1.14%
Mahanagar Gas Ltd	1.06%
Other	25.78%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

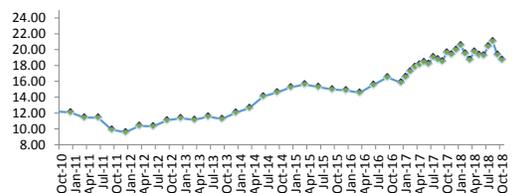


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

**STRATEGY**  
Investment in a spread of equities. Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	17.23%
Money Market and Cash	0.00%	40.00%	1.17%
Equity	50.00%	90.00%	81.60%

**RISK RETURN PROFILE**

Risk	High
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	126.65%
Simple Annual Return	12.39%
CAGR Return	8.34%

**NAV as on 31st Oct 2018**

22.66548

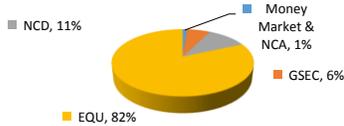
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

7,541.29

**Modified Duration (In Years)**

4.25

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

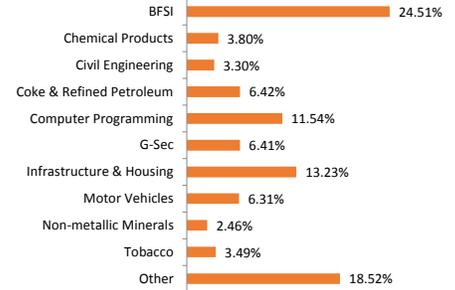
**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** **HOLDINGS** **1.17%**

**SECURITIES**  
**GOVERNMENT SECURITIES** **HOLDINGS** **6.41%**  
8.38% Tamil Nadu SDL 27/01/2026  
8.96% Tamil Nadu SDL 2024 09/07/2024  
8.15% Tamil Nadu SDL 2028 09/05/2028  
8.70% Gujarat SDL 2028 19/09/2028  
Other 0.31%

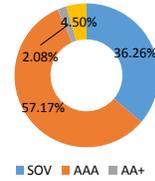
**SECURITIES**  
**CORPORATE DEBT** **HOLDINGS** **10.81%**  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028  
7.9% Reliance Ports & Terminals Ltd. 18/11/2026  
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024  
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021  
0.00 HDB Financial Services Ltd 2021 - Ulip 29/10/2021  
9.98% IL&FS Financial Services Ltd. 05/12/2021  
11.95% HDFC Ltd. 26/11/2018  
Other 0.37%

**SECURITIES**  
**EQUITY** **HOLDINGS** **81.60%**  
HDFC Bank Ltd. 6.09%  
Reliance Industries Ltd. 5.75%  
Infosys Technologies Ltd. 5.19%  
Kotak Mahindra MF - Kotak Banking ETF 5.09%  
HDFC Ltd. 4.51%  
ITC Ltd. 3.49%  
Larsen & Toubro Ltd. 3.05%  
TATA Consultancy Services Ltd. 2.95%  
ICICI Bank Ltd. 2.82%  
Hindustan Unilever 2.63%  
Maruti Suzuki India Ltd. 2.43%  
IndusInd Bank Ltd. 1.71%  
Kotak Mahindra Bank Ltd. 1.57%  
Mahindra and Mahindra Ltd. 1.55%  
Sun Pharmaceuticals Industries Ltd. 1.34%  
HCL Technologies Ltd. 1.27%  
Bharat Electronics Ltd. 1.27%  
State Bank of India 1.27%  
Asian Paints Ltd. 1.17%  
Kotak PSU Bank ETF 1.12%  
TATA Motors Ltd. 1.03%  
Bharti Airtel Ltd. 0.99%  
Punjab National Bank 0.94%  
Bajaj Finance Limited 0.90%  
Hexaware Technologies Ltd. 0.87%  
Other 20.63%

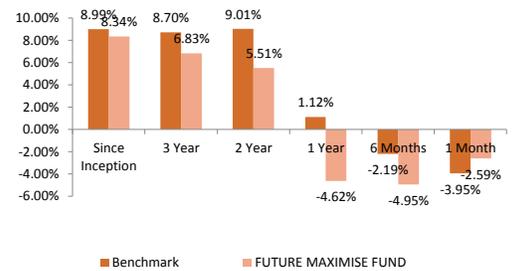
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	45.48%
Money Market and Cash	0.00%	30.00%	2.31%
Equity	30.00%	60.00%	52.21%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	104.91%
Simple Annual Return	10.27%
CAGR Return	7.27%

**NAV as on 31st Oct 2018**

20.49126

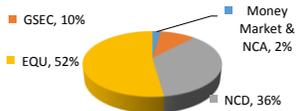
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

7,423.34

**Modified Duration (In Years)**

3.97

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

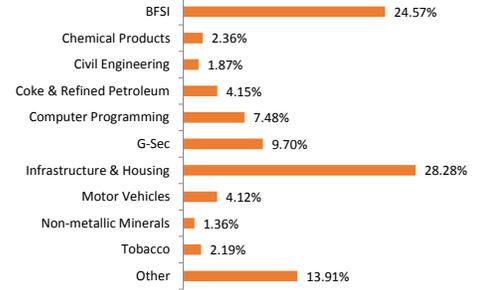
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.31%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>9.70%</b>
8.27% Gsec 2020 - Ulip 09/06/2020	3.94%
8.83% Central Government 12/12/2041	2.15%
8.29% West Bengal SDL 2028 21/02/2028	1.64%
8.97% Central Government 05/12/2030	1.14%
8.96% Tamil Nadu SDL 2024 09/07/2024	0.70%
Other	0.13%

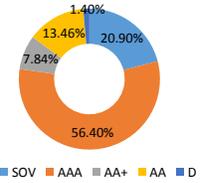
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>35.77%</b>
10.63% IOT Utikal Energy Services Ltd. 20/09/2028	6.75%
10.75% Reliance Capital Ltd. 12/08/2021	6.25%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.04%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.84%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.56%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.17%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	1.78%
8.75% Indiabulls Housing Finance Ltd 24/09/2021	1.61%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	1.60%
8.52% Hero FinCorp Ltd. 18/06/2027	1.30%
7.39% LIC Hsg: 2022 30/08/2022	1.03%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023	0.75%
8.72% ILFS 2025 - Ulip 21/01/2025	0.65%
7.35% PFC 2022 21/11/2022	0.64%
8.7% HDFC Ltd. 18/05/2020	0.54%
Other	0.27%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>52.21%</b>
Kotak Mahindra MF - Kotak Banking ETF	3.93%
HDFC Bank Ltd.	3.79%
Reliance Industries Ltd.	3.76%
Infosys Technologies Ltd.	3.35%
HDFC Ltd.	2.81%
ITC Ltd.	2.19%
TATA Consultancy Services Ltd.	2.04%
Larsen & Toubro Ltd.	1.87%
ICICI Bank Ltd.	1.81%
Hindustan Unilever	1.61%
Maruti Suzuki India Ltd.	1.54%
IndusInd Bank Ltd.	1.11%
Mahindra and Mahindra Ltd.	1.08%
Kotak Mahindra Bank Ltd.	1.02%
Bharat Electronics Ltd.	0.84%
Sun Pharmaceuticals Industries Ltd.	0.83%
HCL Technologies Ltd.	0.82%
State Bank of India	0.81%
Asian Paints Ltd.	0.75%
Bajaj Finance Limited	0.73%
Punjab National Bank	0.69%
TATA Motors Ltd.	0.68%
Bajaj Auto Ltd.	0.65%
Bharti Airtel Ltd.	0.65%
Kotak PSU Bank ETF	0.63%
Other	12.24%

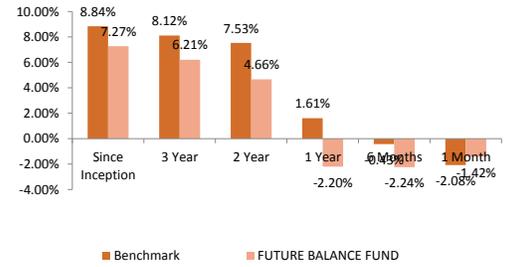
**SECTORAL ALLOCATION**



**Debt Rating Profile**

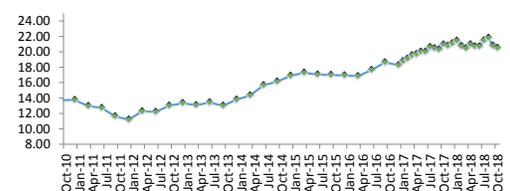


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	78.82%
Equity	0.00%	100.00%	21.18%

**RISK RETURN PROFILE**

Risk	Low to medium
Return	Low to medium

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th May 2010

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	53.67%
Simple Annual Return	6.37%
CAGR Return	5.23%

**HIGHEST NAV GUARANTEED**

15.6875

**NAV as on 31st Oct 2018**

15.36717

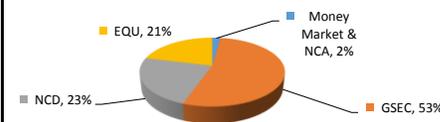
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

1,383.47

**Modified Duration (In Years)**

2.99

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

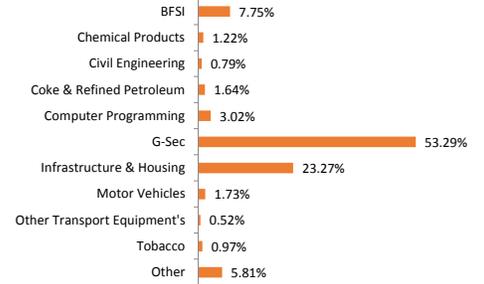
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>2.21%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>53.29%</b>
8.72% Andhra Pradesh SDL 06/02/2023	14.83%
8.87% Tamil Nadu SDL 16/10/2024	7.49%
8.48% Maharashtra SDL 24/02/2020	7.43%
8.15% Gujarat SDL 23/09/2025	4.97%
8.56% Kerala SDL 2020 - Ulip 16/02/2020	4.38%
9.4% Madhya Pradesh SDL 30/01/2024	3.81%
8.94% Gujarat SDL 24/09/2024	3.76%
8.08% West Bengal SDL 25/02/2025	3.61%
8.98% West Bengal SDL 23/07/2024	3.01%

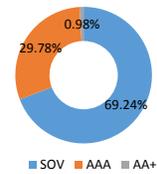
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>23.32%</b>
8.75% LIC Housing Finance Ltd. 12/02/2021	7.22%
8.7% HDFC Ltd. 18/05/2020	7.21%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	5.98%
8.38% Power Finance Corporation Ltd. 27/04/2020	2.16%
10.5% M&M Financial Services Ltd. 13/12/2021	0.75%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>21.18%</b>
HDFC Bank Ltd.	2.08%
Reliance Industries Ltd.	1.50%
Infosys Technologies Ltd.	1.49%
HDFC Ltd.	1.25%
ICICI Bank Ltd.	1.10%
ITC Ltd.	0.97%
Hindustan Unilever	0.89%
Larsen & Toubro Ltd.	0.79%
TATA Consultancy Services Ltd.	0.76%
Maruti Suzuki India Ltd.	0.67%
Kotak PSU Bank ETF	0.48%
Mahindra and Mahindra Ltd.	0.48%
IndusInd Bank Ltd.	0.48%
Kotak Mahindra Bank Ltd.	0.42%
Bajaj Finance Limited	0.40%
Future Retail Ltd.	0.37%
Sun Pharmaceuticals Industries Ltd.	0.37%
Bharat Electronics Ltd.	0.37%
State Bank of India	0.33%
HCL Technologies Ltd.	0.33%
Asian Paints Ltd.	0.33%
TATA Motors Ltd.	0.30%
Hero MotoCorp Ltd.	0.26%
Bajaj Auto Ltd.	0.26%
Mahanagar Gas Ltd	0.24%
Other	4.29%

**SECTORAL ALLOCATION**

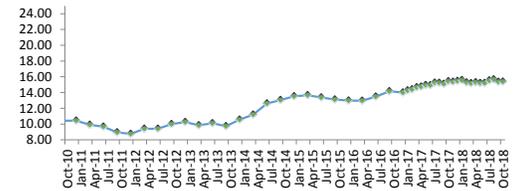


**Debt Rating Profile**



No comparable benchmark available for the fund

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

**STRATEGY**  
Investments in assets of low or moderate risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	91.71%
Money Market and Cash	0.00%	50.00%	8.29%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk Low	Low
Return Low	Low

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	144.50%
Simple Annual Return	14.14%
CAGR Return	9.14%

**NAV as on 31st Oct 2018**

24.44959

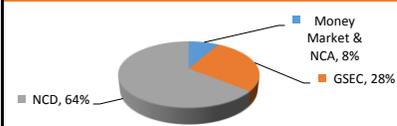
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

17,310.18

**Modified Duration (In Years)**

4.09

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>8.29%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>27.51%</b>

9.25% KA SDL 2024 16/01/2024	3.02%
8.65% Andhra Pradesh SDL 2031 03/09/2031	3.01%
9.50% HARYANA SDL 2023 11/09/2023	2.74%
7.77% Gujarat SDL 2028 11/04/2028	2.54%
9.71% Haryana SDL 12/03/2024	2.34%
8.29% West Bengal SDL 2028 21/02/2028	2.07%
8.08% West Bengal SDL 25/02/2025	1.91%
7.77% AP SDL 2028 10/01/2028	1.89%
8.06% Tamil Nadu SDL 15/04/2025	1.40%
8.27% Gsec 2020 - Ulip 09/06/2020	1.22%
9.18% Andhra Pradesh SDL 28/05/2024	1.15%
9.72% Haryana SDL 2023 28/08/2023	0.80%
7.69% TAMIL NADU SDL 2027 20/12/2027	0.73%
8.08% Maharashtra SDL 15/06/2026	0.68%
9.48% West Bengal SDL 17/07/2023	0.61%
9.4% Madhya Pradesh SDL 30/01/2024	0.55%
8.96% Tamil Nadu SDL 2024 09/07/2024	0.51%
Other	0.31%

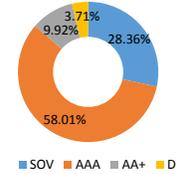
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>64.20%</b>

9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	7.77%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	6.22%
7.35% PFC 2022 21/11/2022	5.00%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.18%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.61%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	3.42%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.35%
10.98% HDFC 2020 - ULIP 18/06/2020	2.98%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.91%
0.00% ABFL 2022 - Ulip 08/04/2022	2.89%
8.45% Sundaram Finance Ltd. 07/06/2027	2.82%
8.45% Sundaram Finance Ltd 2028 19/01/2028	2.82%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.67%
0.00 HDB Financial Services Ltd 2021 - Ulip 29/10/2021	2.42%
7.39% LIC Hsg 2022 30/08/2022	2.31%
8.75%Indiabulls Housing Finance Ltd 24/09/2021	2.31%
9.98% IL&FS Financial Services Ltd. 05/12/2021	1.82%
8.72% ILFS 2025 - Ulip 21/01/2025	1.78%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023	1.68%
9.05% HDB Financial Services Limited 2028 27/07/2028	1.06%
Other	0.17%

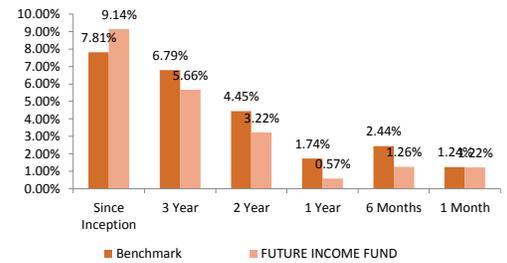
**SECTORAL ALLOCATION**



**Debt Rating Profile**

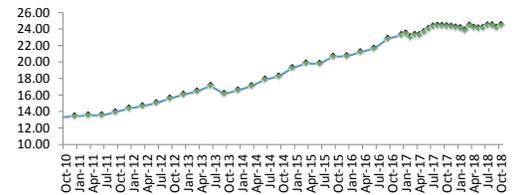


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

**STRATEGY**  
Low risk investment such as money market instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	45.28%
Short Term Debt	20.00%	100.00%	54.72%
Equity	0.00%	0.00%	0.00%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

18th July 2008

**FUND PERFORMANCE as on**

Returns since Publication of NAV	
Absolute Return	131.37%
Simple Annual Return	12.86%
CAGR Return	8.56%

**NAV as on 31st Oct 2018**

23.13732

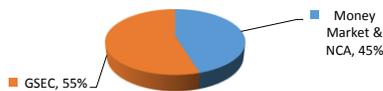
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

3,294.26

**Modified Duration (In Years)**

2.14

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

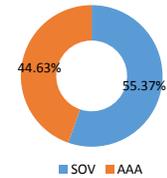
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>45.28%</b>
CBLO01112018	17.20%
Indiabulls Housing Finance Limited CP - 14/06/2019	8.07%
Hero Fincorp Limited CP - 19/07/2019	7.16%
L&T Finance Limited CP - 09/04/2019	5.88%
Capital First Limited 05/06/2019	5.78%
Net Current Assets	1.18%

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>54.72%</b>
9.72% Haryana SDL 2023 28/08/2023	11.93%
8.96% Tamil Nadu SDL 2024 09/07/2024	7.88%
8.64% West Bengal SDL 2021 Ulip 30/08/2021	5.89%
8.16% Maharashtra SDL 10/12/2024	4.78%
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022	4.70%
8.86% Andhra Pradesh SDL 06/06/2022	4.69%
9.03% Kerala SDL 07/12/2021	3.33%
8.89% Maharashtra SDL 05/10/2021	3.12%
9.50% HARYANA SDL 2023 11/09/2023	1.60%
9.48% West Bengal SDL 17/07/2023	1.60%
7.77% Gujarat SDL 2028 11/04/2028	1.48%
7.95% Maharashtra SDL 2023 03/07/2023	1.16%
9.23% Gujarat SDL 2021 23/11/2021	1.13%
9.18% Andhra Pradesh SDL 28/05/2024	0.95%
Other	0.46%

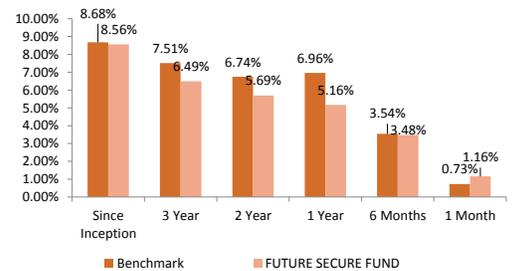
**SECTORAL ALLOCATION**



**Debt Rating Profile**

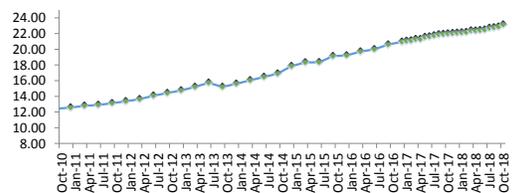


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a high probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments,			
Government Bonds and Corporate Bonds	0.00%	40.00%	2.27%
Equity	60.00%	100.00%	97.73%

**RISK RETURN PROFILE**

Risk	Very High
Return	High

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on**

**31st Oct 2018**

Returns since Publication of NAV

Absolute Return	223.45%
Simple Annual Return	22.38%
CAGR Return	12.47%

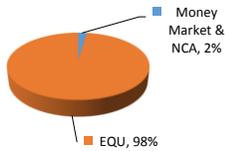
**NAV as on 31st Oct 2018**

32.34463

**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

1,036.24

**ASSET ALLOCATION**



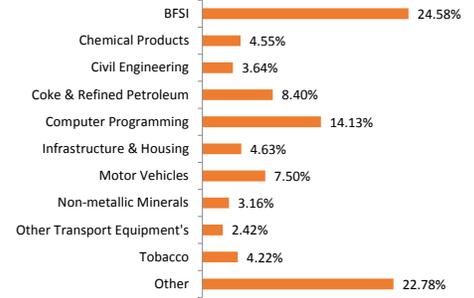
**PORTFOLIO AS ON 31st Oct 2018**

**SECURITIES**  
**MONEY MARKET INSTRUMENTS & NCA** 2.27%

**SECURITIES**  
**EQUITY** 97.73%

Reliance Industries Ltd.	7.20%
Kotak Mahindra MF - Kotak Banking ETF	6.80%
HDFC Bank Ltd.	6.44%
Infosys Technologies Ltd.	6.42%
HDFC Ltd.	5.01%
ITC Ltd.	4.22%
TATA Consultancy Services Ltd.	3.73%
Larsen & Toubro Ltd.	3.64%
Hindustan Unilever	3.13%
Maruti Suzuki India Ltd.	2.92%
ICICI Bank Ltd.	2.14%
Mahindra and Mahindra Ltd.	2.06%
IndusInd Bank Ltd.	1.94%
Sun Pharmaceuticals Industries Ltd.	1.60%
Bharat Electronics Ltd.	1.56%
HCL Technologies Ltd.	1.52%
Asian Paints Ltd.	1.42%
Kotak Mahindra Bank Ltd.	1.37%
Kotak PSU Bank ETF	1.32%
State Bank of India	1.31%
Bajaj Auto Ltd.	1.26%
Bharti Airtel Ltd.	1.17%
Punjab National Bank	1.17%
Hero MotoCorp Ltd.	1.16%
Yes Bank Ltd.	1.10%
Other	26.12%

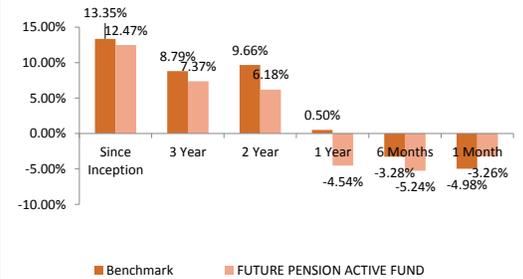
**SECTORAL ALLOCATION**



**Debt Rating Profile**

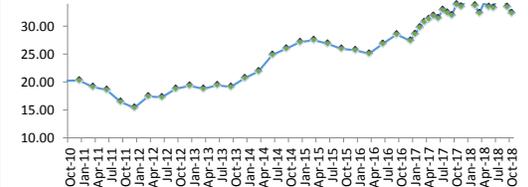


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CNX Nifty

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.24%
Government Bonds and Corporate Bonds	30.00%	80.00%	40.44%
Equity	20.00%	70.00%	58.05%

**RISK RETURN PROFILE**

Risk	High
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

20th October 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	185.71%
Simple Annual Return	18.60%
CAGR Return	11.08%

**NAV as on 31st Oct 2018**

28.57055

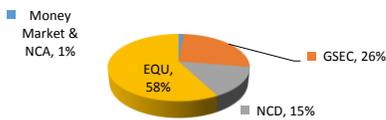
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

307.20

**Modified Duration (In Years)**

4.31

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

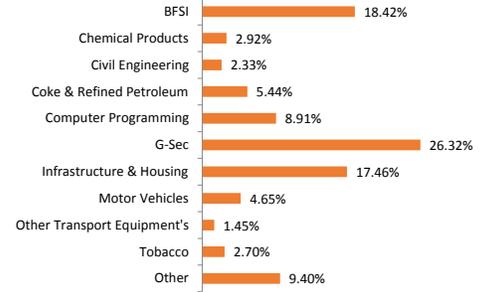
**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **1.34%**

**SECURITIES** **HOLDINGS**  
**GOVERNMENT SECURITIES** **26.32%**  
8.38% Tamil Nadu SDL 27/01/2026  
8.51% Maharashtra SDL 09/03/2026  
9.23% Gujarat SDL 2021 23/11/2021  
8.15% Tamil Nadu SDL 2028 09/05/2028  
Other 0.09%

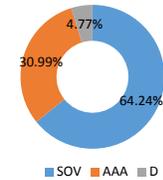
**SECURITIES** **HOLDINGS**  
**CORPORATE DEBT** **14.65%**  
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021  
10.63% IOT Utkal Energy Services Ltd. 20/09/2028  
8.72% ILFS 2025 - Ulip 21/01/2025

**SECURITIES** **HOLDINGS**  
**EQUITY** **57.69%**  
Reliance Industries Ltd. 4.73%  
HDFC Bank Ltd. 4.50%  
Infosys Technologies Ltd. 4.18%  
HDFC Ltd. 3.87%  
ITC Ltd. 2.70%  
ICICI Bank Ltd. 2.39%  
TATA Consultancy Services Ltd. 2.34%  
Larsen & Toubro Ltd. 2.53%  
Hindustan Unilever 2.01%  
Maruti Suzuki India Ltd. 1.79%  
State Bank of India 1.47%  
Mahindra and Mahindra Ltd. 1.32%  
IndusInd Bank Ltd. 1.27%  
Sun Pharmaceuticals Industries Ltd. 1.06%  
Kotak Mahindra Bank Ltd. 1.05%  
Bharat Electronics Ltd. 1.02%  
Bajaj Finance Limited 0.92%  
Asian Paints Ltd. 0.92%  
HCL Technologies Ltd. 0.91%  
TATA Motors Ltd. 0.80%  
Bharti Airtel Ltd. 0.77%  
Punjab National Bank 0.77%  
Hero MotoCorp Ltd. 0.74%  
Axis Bank Ltd. 0.71%  
Bajaj Auto Ltd. 0.71%  
Other 12.41%

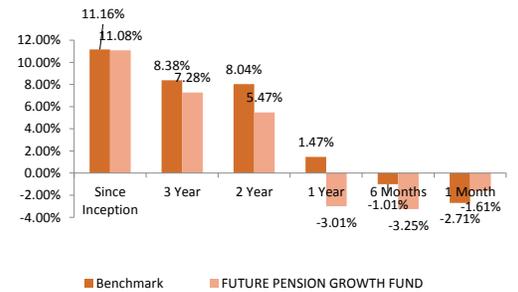
**SECTORAL ALLOCATION**



**Debt Rating Profile**

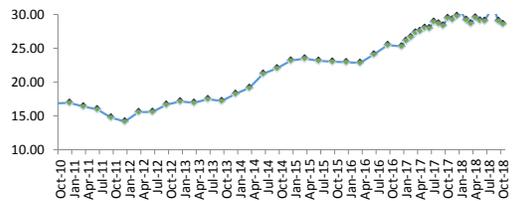


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	0.41%
Government Bonds and Corporate Bonds	80.00%	100.00%	83.81%
Equity	0.00%	20.00%	13.64%

**RISK RETURN PROFILE**

Risk	Medium
Return	Medium

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV

Absolute Return	152.22%
Simple Annual Return	15.24%
CAGR Return	9.71%

**NAV as on 31st Oct 2018**

25.22152

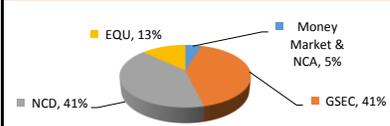
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

185.88

**Modified Duration (In Years)**

4.34

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

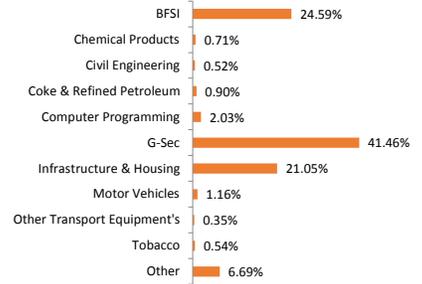
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.73%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>41.46%</b>
8.08% Maharashtra SDL 15/06/2026	10.71%
8.96% Tamil Nadu SDL 2024 09/07/2024	8.38%
8.68% Tamil Nadu SDL 2028 10/10/2028	6.49%
8.48% Karnataka SDL 2022 - ULIP 17/10/2022	5.41%
7.92% West Bengal SDL 15/03/2027	3.18%
8.15% Tamil Nadu SDL 2028 09/05/2028	2.43%
9.23% Gujarat SDL 2021 23/11/2021	1.51%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.41%
8.70% Gujarat SDL 2028 19/09/2028	1.40%
8.51% Andhra Pradesh SDL 17/02/2021	0.54%

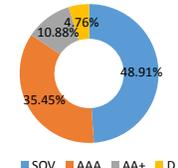
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>40.63%</b>
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.74%
0.00% ABFL 2022 - Ulip 08/04/2022	5.50%
0.00 HDB Financial Services Ltd 2021 - Ulip 29/10/2021	5.49%
9.25% Reliance Jio Infocomm Ltd 2024 17/06/2024	5.47%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	5.32%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	4.17%
8.72% ILFS 2025 - Ulip 21/01/2025	4.03%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023	3.90%

SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>13.18%</b>
HDFC Bank Ltd.	1.12%
Infosys Technologies Ltd.	0.98%
HDFC Ltd.	0.88%
Reliance Industries Ltd.	0.74%
ICICI Bank Ltd.	0.66%
ITC Ltd.	0.54%
Larsen & Toubro Ltd.	0.52%
TATA Consultancy Services Ltd.	0.50%
Hindustan Unilever	0.50%
Maruti Suzuki India Ltd.	0.43%
State Bank of India	0.33%
Mahindra and Mahindra Ltd.	0.32%
IndusInd Bank Ltd.	0.27%
Kotak Mahindra Bank Ltd.	0.25%
Bharat Electronics Ltd.	0.25%
Sun Pharmaceuticals Industries Ltd.	0.25%
Bajaj Finance Limited	0.24%
Asian Paints Ltd.	0.21%
TATA Motors Ltd.	0.19%
Bharti Airtel Ltd.	0.19%
HCL Technologies Ltd.	0.19%
Hero MotoCorp Ltd.	0.18%
Axis Bank Ltd.	0.17%
Yes Bank Ltd.	0.17%
Bajaj Auto Ltd.	0.17%
Other	2.93%

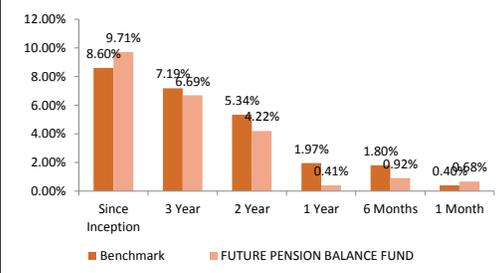
**SECTORAL ALLOCATION**



**Debt Rating Profile**

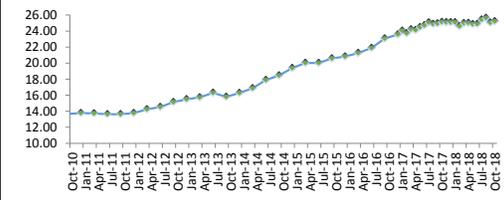


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Money Market Instruments	0.00%	40.00%	4.79%
Government Bonds and Corporate Bonds	0.00%	100.00%	92.87%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

17th October 2008

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	146.49%
Simple Annual Return	14.67%
CAGR Return	9.45%

**NAV as on 31st Oct 2018**

24.64916

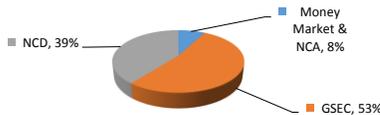
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

115.34

**Modified Duration (In Years)**

4.03

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>7.80%</b>

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>52.87%</b>

7.95% Maharashtra SDL 2023 03/07/2023	13.44%
8.08% Maharashtra SDL 15/06/2026	11.22%
8.29% West Bengal SDL 2028 21/02/2028	8.77%
8.48% Karnataka SDL 2022 - ULIP 17/10/2022	8.71%
8.15% Tamil Nadu SDL 2028 09/05/2028	4.35%
8.68% Tamil Nadu SDL 2028 10/10/2028	2.61%
8.51% Andhra Pradesh SDL 17/02/2021	1.76%
7.69% TAMIL NADU SDL 2027 20/12/2027	1.18%
7.25% GUJARAT SDL 2027 ULIP 12/07/2027	0.82%

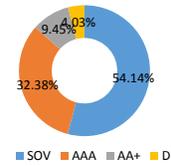
SECURITIES	HOLDINGS
<b>CORPORATE DEBT</b>	<b>39.33%</b>

10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	8.97%
0.00 HDB Financial Services Ltd 2021 - Ulip 29/10/2021	8.85%
9.00% Shriram Transport Finance Company Ltd 2028 - Ulip 28/03/2028	8.58%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	8.35%
8.72% ILFS 2025 - Ulip 21/01/2025	3.93%
9.30% Shriram Transport Finance Co Ltd 2023 Ulip 12/07/2023	0.65%

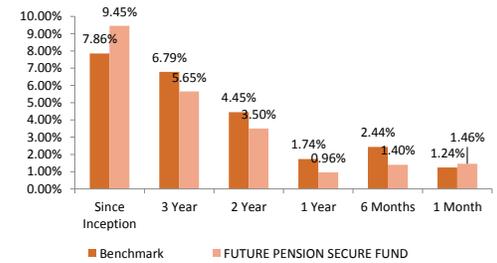
**SECTORAL ALLOCATION**



**Debt Rating Profile**

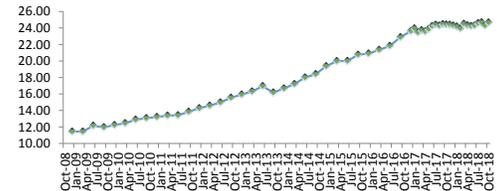


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : CRISIL Composite Bond Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of low return.

**STRATEGY**  
Investment in a spread of equities.  
Diversification by sector, industry and risk.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	56.61%
Money Market and Cash			
Equity	20.00%	60.00%	43.39%

**RISK RETURN PROFILE**

Risk	High
Return	High

**DATE OF INCEPTION**

30th March 2009

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	109.96%
Simple Annual Return	11.70%
CAGR Return	8.21%

**NAV as on 31st Oct 2018**

20.99561722

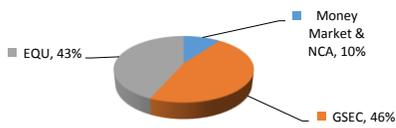
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

0.97

**Modified Duration (In Years)**

4.20

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **10.20%**

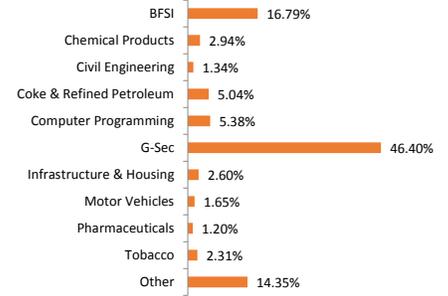
**SECURITIES** **HOLDINGS**  
**GOVERNMENT SECURITIES** **46.40%**

7.72% Central Government 25/05/2025  
8.96% Tamil Nadu SDL 2024 09/07/2024

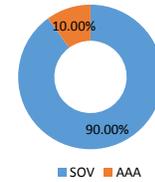
**SECURITIES** **HOLDINGS**  
**EQUITY** **43.39%**

Reliance Industries Ltd.	4.38%
HDFC Bank Ltd.	3.94%
HDFC Ltd.	3.65%
Infosys Technologies Ltd.	2.83%
ICICI Bank Ltd.	2.56%
ITC Ltd.	2.31%
State Bank of India	2.03%
Hindustan Unilever	1.67%
IndusInd Bank Ltd.	1.47%
Larsen & Toubro Ltd.	1.34%
Asian Paints Ltd.	1.27%
Sun Pharmaceuticals Industries Ltd.	1.20%
HCL Technologies Ltd.	1.09%
Yes Bank Ltd.	0.97%
Mahanagar Gas Ltd	0.86%
Mahindra and Mahindra Ltd.	0.79%
Tech Mahindra Ltd.	0.77%
TATA Motors Ltd.	0.74%
Engineers India Limited	0.72%
Hexaware Technologies Ltd.	0.69%
Bharat Electronics Ltd.	0.67%
Bharti Airtel Ltd.	0.60%
Axis Bank Ltd.	0.60%
AU Small Finance Bank Limited	0.57%
Tata Steel Limited	0.57%
Other	5.10%

**SECTORAL ALLOCATION**



**Debt Rating Profile**

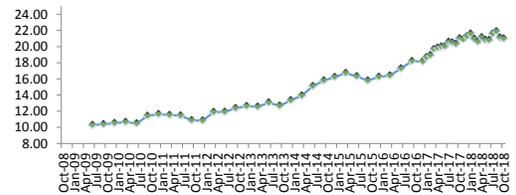


**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**



**ABOUT THE FUND**

**OBJECTIVE**  
Provision of high expected returns with a moderate probability of low return.

**STRATEGY**  
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

**Fund Manager Details**

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Srijan Sinha	4	-	7
Yahya Bookwala	-	3	7

**ASSET ALLOCATION**

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	71.40%
Money Market and Cash			
Equity	10.00%	40.00%	28.60%

**RISK RETURN PROFILE**

Risk	Moderate
Return	High

**RATING**

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

**DATE OF INCEPTION**

15th February 2010

**FUND PERFORMANCE as on 31st Oct 2018**

Returns since Publication of NAV	
Absolute Return	100.31%
Simple Annual Return	11.50%
CAGR Return	8.29%

**NAV as on 31st Oct 2018**

20.031037

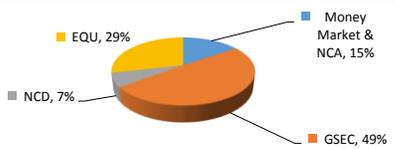
**AUM as on 31st Oct 2018 (Rs. In Lakhs)**

3.00

**Modified Duration (In Years)**

3.85

**ASSET ALLOCATION**



**PORTFOLIO AS ON 31st Oct 2018**

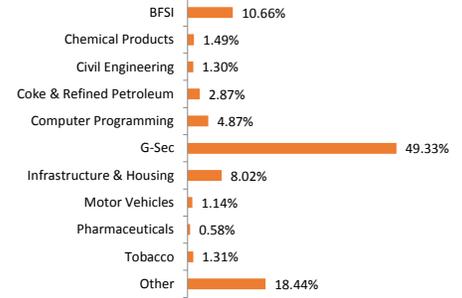
**SECURITIES** **HOLDINGS**  
**MONEY MARKET INSTRUMENTS & NCA** **15.42%**

**SECURITIES** **HOLDINGS**  
**GOVERNMENT SECURITIES** **49.33%**  
7.72% Central Government 25/05/2025  
8.38% Tamil Nadu SDL 27/01/2026  
8.89% Andhra Pradesh SDL 2022 ULIP 20/09/2022

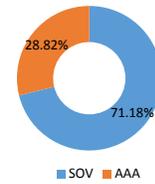
**SECURITIES** **HOLDINGS**  
**CORPORATE DEBT** **6.66%**  
8.85% Indiabulls Housing Finance Ltd. 25/09/2026

**SECURITIES** **HOLDINGS**  
**EQUITY** **28.60%**  
HDFC Ltd. 2.95%  
HDFC Bank Ltd. 2.55%  
Reliance Industries Ltd. 2.47%  
Infosys Technologies Ltd. 2.29%  
ICICI Bank Ltd. 1.77%  
ITC Ltd. 1.31%  
Larsen & Toubro Ltd. 1.30%  
TATA Consultancy Services Ltd. 1.29%  
Hindustan Unilever 1.08%  
State Bank of India 0.94%  
Mahindra and Mahindra Ltd. 0.76%  
Axis Bank Ltd. 0.58%  
Sun Pharmaceuticals Industries Ltd. 0.58%  
Bharat Electronics Ltd. 0.56%  
Yes Bank Ltd. 0.50%  
Tech Mahindra Ltd. 0.50%  
IndusInd Bank Ltd. 0.47%  
Punjab National Bank 0.44%  
Asian Paints Ltd. 0.41%  
Bharti Airtel Ltd. 0.39%  
Engineers India Limited 0.39%  
HCL Technologies Ltd. 0.35%  
Hexaware Technologies Ltd. 0.33%  
Zee Entertainment Enterprises Ltd. 0.30%  
India Cements Ltd. 0.30%  
Other 3.80%

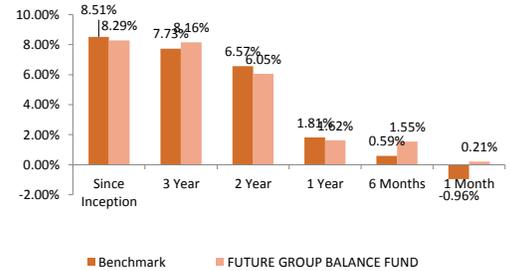
**SECTORAL ALLOCATION**



**Debt Rating Profile**



**BENCHMARK COMPARISON (CAGR RETURN)**



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

**FUND - NAV**

