

Investment Snapshot  
Quarter ended June 2016

# Nurturing growth





Dear **Valued Policyholder**,

After a volatile period in Q4FY16 for commodities and equity markets, Q1FY17 saw markets stabilising and bouncing back globally. Events like Brexit (United Kingdom exiting European Union) towards the end of the quarter couldn't dampen investor sentiments as Central Banks in major economies continue to be on easing mode. Indian markets also shared optimism in global markets and rebounded on the back of good corporate results, expectation of above normal monsoon and robust FII inflows. India's macro-economic parameters have been improving consistently with GDP growing at 7.9% during Q4FY16 which is the highest in six quarters. The Current Account Deficit also continued to improve thus limiting weakness in Indian Rupee. So far monsoon has progressed well and is above normal, which is better than the prediction of a normal monsoon this year by the India Meteorological Department (IMD). This augurs well for rural led economic recovery in India.

The RBI in its April 2016 policy cut repo rate by 25 bps to 6.50% and announced that it would keep system liquidity in neutral mode instead of deficit. This coupled with the expectation of a postponement of further US Fed rate hikes, has resulted in yields falling by 20-30 bps across the curve. The Union Cabinet approved the Seventh Pay Commission Recommendations for hike in salary and pension with effect from January 2016 which will benefit 4.7 mn Central Government employees (including defence and railways) and 5.3 mn pensioners. This hike in salary/pension along with pick up in rural demand on the back of expected above normal monsoon are likely to provide thrust to consumption. Higher consumption should lead to a better GDP growth rate in FY17. The government has been taking various reform measures like hiking FDI limits in various sectors and improving 'Ease of doing Business'. This has resulted in India emerging as one of the most favoured destination for foreign investors. It is corroborated by highest ever total FDI inflows of USD 55.5 bn in FY16 to India. Also, any progress on GST Bill during the Monsoon Session of the Parliament is likely to keep investor sentiment towards India buoyant. Improving macroeconomic indicators, accommodative monetary policy, thrust on structural reforms and steps towards fiscal consolidation indicate a positive outlook for both equity and debt markets in FY 2017.

I am pleased to share with you that your company has completed 9 years of business operations this September, and we have witnessed an excellent quarter as we started the current fiscal year by clocking 43% growth in total new business premium over the last fiscal. Customer centricity is a key focus area for us, which has been testified by the fact that our customer complaint handling process recently got ISO 10002:2014 certified for addressing grievances in a responsive, systematic and consistent manner. With an AUM of over 2600 crore and a claim settlement ratio of 90.61% for the last fiscal year, we remain committed towards serving our customers better. I would also like to update you that the Net Promoter Score (NPS) programme that was launched last quarter has helped us to further introduce new processes and



enhance existing ones in line with our brand promise to simplify customer experience at every touch-point of their journey.

With improved digital presence, all information about the policy, its benefits, financial updates such as fund value, bonus etc are now being sent to our customers digitally. We have also simplified our customer portal that helps you get a complete view of the policy and also receive immediate payment acknowledgements online as well as through SMS and email thus, reducing use of paper and preserving our environment. We have also been actively running campaigns on social media and would urge you to follow us on LinkedIn, Facebook and Twitter to support us in our pursuit of becoming "Simpler, Smarter & Faster".

I am also happy to inform you that both our funds have generated competitive returns over the years. We have been declaring good bonuses to our Traditional Policyholders. Our Future Income Fund (Debt Fund) has delivered a CAGR Return of 10.3% since inception. It is advisable to remain invested for medium to long term and complete the term of the policy to optimize returns. The purpose of insurance is protection as well as savings, and this purpose can be achieved only if one has a long term view on investments.

I would like to take this opportunity to thank you for entrusting your hard earned savings with us and look forward to your continued support in future. We remain committed towards offering best-in-class products and services to our valued customers.

Warm Regards,

Munish Sharda  
Managing Director and Chief Executive Officer

# Global Economy

## Global central banks continued to press stimulus button to boost economic recovery

Global markets rose modestly across most of the market and asset class amidst the continued threats to worldwide economic growth. The US Federal Reserve (Fed) chose not to hike the key interest rates citing global headwinds. The Fed cut its long-term view of the appropriate federal funds rate to 3% from the earlier forecast of 3.3%, but maintained that it plans to raise rates twice in 2016.

In a major development in United Kingdom, the country opted to leave the European Union (EU), effectively severing an over 40-year alliance with the trading bloc. In its latest policy announcement, the Bank of England voted to keep the benchmark interest rate and asset purchase program unchanged at 0.5% and 375 billion pounds, respectively. The European Central Bank (ECB) kept its main refinancing rate unchanged at 0% and added corporate bonds to its asset purchase program in June in a bid to revive corporate credit growth and stimulate inflation in Europe.

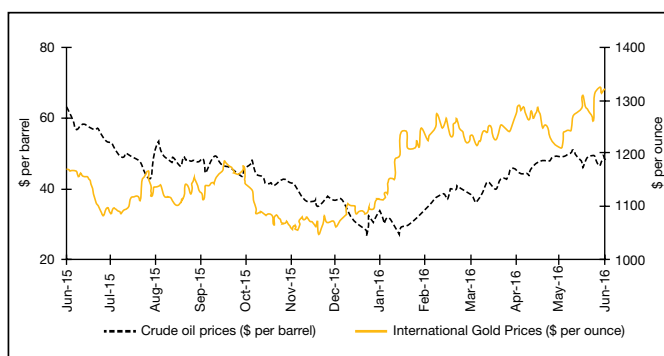
In Asia, Japan's GDP figures indicated an economic revival. Despite inflation remaining in negative territory, the Bank of Japan (BoJ) refrained from announcing fresh stimulus measures and kept the policy rate unchanged – the interest rate held at minus 0.1% and the annual target for expanding the monetary base at 80 trillion yen. Slowdown fears continued to weigh on China, with the People's Bank of China expecting economic growth of 6.8% in 2016.

- The US economy expanded at an annualized 1.1% rate in the first quarter of 2016; the pace of growth was 1.4% in the fourth quarter of 2015.
- The UK economy expanded by 2% annually in the first quarter of 2016 following growth of 1.8% in the fourth quarter of 2015.
- Eurozone GDP advanced by 1.7% annually in the first quarter of 2016, following similar growth in the previous quarter.
- Japan's GDP was revised up to an annualised 1.9% in the first quarter of 2016, compared with 1.1% contraction in the previous three months.

## Commodities rise on supply fears and safe-haven demand

Global crude oil prices gained 9.99% owing to various events that triggered supply concerns, chief among which were a strike by oil workers in Kuwait, and disruptions in Canada and Nigeria. Reports of decline in US crude inventories also pushed up prices. Gold prices gained 6.77% in the quarter, helped by intermittent weakness in the dollar and the US Fed's dovish policy stance. Concerns over China and UK's vote to move out of the EU also enhanced safe-haven demand for gold.

Chart 1 - Crude Oil v/s Gold Prices



Source: Crisil

# Global Equity

**Table 1 – Global benchmark indices returns**

Indices	30-Jun-16	Quarterly % Change	Yearly % Change
DJIA (USA)	17930	1.38	1.76
Nikkei 225 (Japan)	15576	-7.06	-23.03
Hang Seng (Hong Kong)	20794	0.09	-20.78
FTSE 100 (UK)	6504	5.33	-0.26
Shanghai Composite Index (China)	2930	-2.47	-31.51
DAX (Germany)	9680	-2.86	-11.56
iBovespa (Brazil)	51527	2.94	-2.93
MICEX (Russia)	1891	1.07	14.30

Source: Crisil

## Global equity indices ended mixed

UK's FTSE emerged top gainer in the quarter (up 5.33%) as investor appetite was revived after Bank of England Governor Mark Carney said the central bank would probably need to pump more stimulus into Britain's economy in the wake of the Brexit vote. Japan's Nikkei was the worst hit in the quarter (down 7.06%) as appreciation in the yen impacted the exporter-heavy index. China's Shanghai Composite Index fell 2.47% as persistent weakness in the factory sector dented investor sentiment. Brazil's Bovespa advanced 2.94% as investors hoped interim President Michel Temer's policy changes would help pull the nation out of economic stagnation.

# Indian Economy

## India retains fastest growing economy tag backed by Centre's growth-friendly reforms

India's latest GDP figures affirmed that the country is the fastest growing economy in the world. International and domestic institutions remained upbeat about India for the

current and next fiscal. Finance Minister Arun Jaitley said India can grow at an even faster pace if predictions of a good monsoon hold up. The government and the Reserve Bank of India (RBI) remained confident about India's outlook in the wake of the Brexit vote, stating that the nation's sound macroeconomic fundamentals backed by planned structural reforms and firewalls will help it weather any major fallout of the UK leaving the EU.

- Boosted by 7.9% growth in the fourth quarter, the Indian economy clocked 7.6% growth in fiscal 2015-16.
- The World Bank said India can maintain 7.6% GDP growth in 2016-17, which is expected to accelerate to 7.7% in 2017-18 and 7.8% in 2018-19.
- The International Monetary Fund (IMF) retained its growth forecast for this financial year at 7.5%, largely driven by private consumption.
- India's current account deficit (CAD) in the January-March quarter narrowed to \$300 million, or 0.1% of gross domestic product (GDP), from \$7.1 billion, or 1.3% of GDP in the previous quarter.

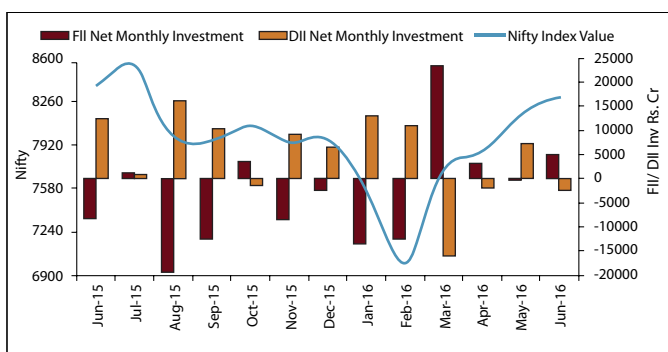
# Indian Equity

## Indian equities gained aided by the Centre's reformist agenda

Indian equity benchmarks Nifty 50 and S&P BSE Sensex ended up nearly 7% each in the quarter, aided by the Indian Meteorological Department's (IMD's) above-average monsoon forecast for the year. The RBI's decision to slash key repo rate by 25 bps to 6.50% in April, and assurance that the monetary policy will continue to remain accommodative, augured well for equities. Among other developments, passage of key bills including the Bankruptcy Code, the Model Shop & Establishment Bill, the National Mineral Exploration Policy, and approval of the Seventh Pay Commission's recommendations propelled the benchmark further up. The Centre's move to relax FDI norms and in several sectors to attract investment and US Fed's dovish monetary policy stance further boosted the sentiments.

However, intermittent rupee weakness and the BoJ's decision against fresh market stimulus restricted the gains. Concerns on SEBI's revised norms on investments made through participatory notes (P-notes), amendments in double tax avoidance treaty with Mauritius, and concerns over weakening asset quality of banks weighed on the local indices. Discouraging industrial production and inflation numbers, and RBI Chief Raghuram Rajan's decision to move on once his term ends in September also dented sentiments, though very briefly.

**Chart 2 – FII, DII v/s Nifty movement**



Source: Crisil

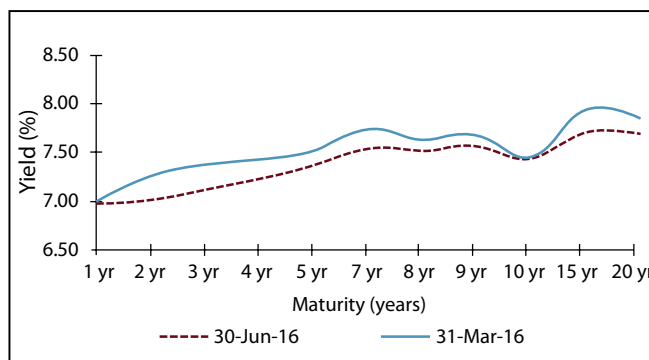
- Foreign institutional investors (FIIs) bought ₹16,153 crore in Indian equities in the June quarter vis-à-vis net purchases of ₹3,391 crore in the previous quarter..

**Equity Outlook**

In the coming months, progress of monsoon, Q1FY17 corporate results, domestic macroeconomic data and FII flows are likely to influence the domestic equity indices. Globally, US Fed's policy stance and developments pertaining to Brexit and crude oil prices would also have an impact. Any progress on GST Bill during Monsoon Session of Parliament is likely to have a positive impact on equity markets. With expected improvement in corporate earnings and good domestic macro fundamentals, Indian equity markets have a positive outlook for FY17.

# Indian Debt

**Chart 3 – Domestic yield curve movement**



Source: Crisil

**Gilts end the quarter nearly steady after Brexit vote**

Domestic gilts ended the June quarter off earlier lows to finish nearly level, with the yield of the 10-year benchmark paper ending the quarter at 7.45% against 7.46% on March 31, 2016. RBI in its April 2016 policy meeting, cut repo rate by 25 bps to 6.50% and narrowed the policy rate corridor from +/-100 basis points (bps) to +/- 50 bps by reducing the MSF rate by 75 basis points and increasing the reverse repo rate by 25 basis points. The central bank also announced that it would continue to provide liquidity as required but progressively lower the average liquidity deficit in the system from 1% of NDTL to a position closer to neutrality.

- FIIs continued to be net seller in June quarter as well with net sales of ₹4,211 crore compared with net sales of ₹7,358 crore in the preceding quarter.

**Debt Outlook**

The good progress of monsoon, stable inflation & commodity prices and accommodative policy stance of RBI is likely to keep the sentiments on bond markets positive. However, continuation of recent upward trend in inflation and any negative surprise on account of Brexit may cap the uptrend. Going ahead the possibility of passage of GST in upcoming monsoon session and expectations on management of outflows of FCNRB deposits would further set the direction of bond markets.

PERFORMANCE AT A GLANCE												
INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	99.95%	12.68%	9.19%	116.06%	14.72%	10.27%	76.47%	9.70%	7.47%	90.69%	11.51%	8.53%
INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR
Since Inception	118.06%	15.43%	10.73%	118.84%	15.54%	10.78%	140.72%	18.40%	12.17%	168.22%	21.99%	13.77%
INDIVIDUAL	Future Dynamic Growth											
	Absolute Return	Annualised Return	CAGR									
Since Inception	55.47%	8.34%	6.86%									
INDIVIDUAL	Future NAV Guarantee Fund			Highest NAV Guaranteed								
	Absolute Return	Annualised Return	CAGR									
Absolute Return	34.77%	5.71%	5.02%	14.30036								
INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund							
	Absolute Return	Annualised Return	CAGR		Absolute Return	Annualised Return	CAGR					
Since Inception	64.51%	9.88%	7.93%	Since Inception	36.97%	6.37%	5.57%					
Group	Future Group Secure			Future Group Balance			Future Group Maximise					
	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR	Absolute Return	Annualised Return	CAGR			
Since Inception	64.31%	9.41%	7.07%	68.23%	10.68%	8.49%	72.76%	10.30%	8.05%			

# FUTURE INCOME FUND

SFIN No. ULIF002180708FUTUINCOME133

## ABOUT THE FUND

### OBJECTIVE

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

### STRATEGY

Investments in assets of low or moderate risk.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	50%	100%
Money Market and Cash	0%	50%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

18th July 2008

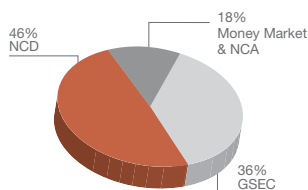
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	116.06%
Simple Annual Return	14.72%
CAGR	10.27%

### NAV AS ON 30th June 2016

21.6061

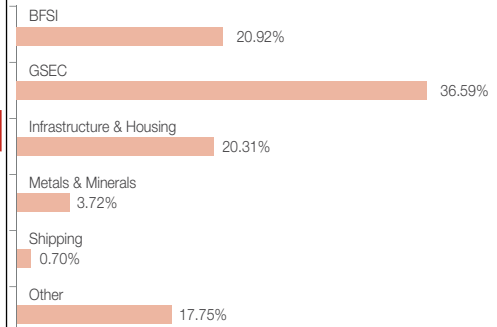
### ASSET ALLOCATION



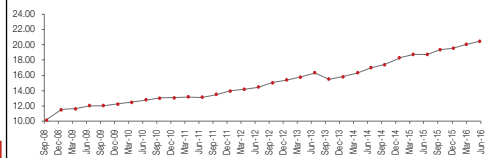
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS	
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>17.75%</b>	
Liquid Mutual Fund	15.05%	
Net Current Assets	2.70%	
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>GOVERNMENT SECURITIES</b>	<b>36.59%</b>	
Central Government	21.62%	
Andhra Pradesh SDL	4.92%	
Haryana SDL	2.54%	
WEST BENGAL SDL	2.51%	
Karnataka SDL	2.19%	
Tamil Nadu SDL	1.48%	
Madhya Pradesh SDL	0.66%	
Maharashtra SDL	0.35%	
Gujarat SDL	0.31%	
<b>SECURITIES</b>	<b>RATING</b> <b>HOLDINGS</b>	
<b>CORPORATE DEBT</b>		<b>45.66%</b>
Reliance Ports & Terminals Ltd	AAA	6.86%
IOT UTKAL Eenergy Services Limited	AAA	6.18%
Tata Sons Limited	AAA	4.00%
Reliance Gas Transportation Infrastructure Ltd	AAA	3.51%
Reliance Capital Limited	AAA	3.23%
LNT Infra Debt Funds Limited	AAA	1.47%
IL & FS Financial Services Ltd	AAA	0.78%
Great Eastern Shipping Company Ltd	AAA	0.70%
India Infradebt Limited	AAA	0.65%
Power Finance Corporation Limited	AAA	0.61%
Rural Electrification Corporation Limited	AAA	0.25%
Shriram Transport Finance Company Limited	AA+	5.63%
LNT Finance Limited	AA+	4.65%
Sundaram Finance Ltd.	AA+	1.57%
Bajaj Finance Limited	AA+	0.52%
Tata Steel Limited	AA	3.72%
Mahindra and Mahindra Financial Services Limited	AA	1.31%

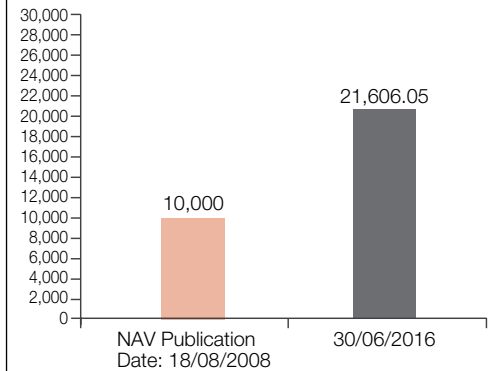
## SECTORAL ALLOCATION



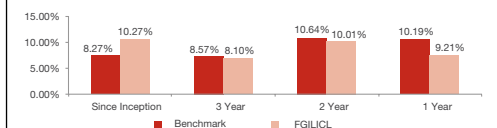
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : CRISIL Composite Bond Index  
CAGR Return



# FUTURE BALANCE FUND

SFIN No. ULIF003180708FUTBALANCE133

## ABOUT THE FUND

### OBJECTIVE

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

### STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment	40%	70%
Money Market and Cash	0%	30%
Equity	30%	60%

### RISK RETURN PROFILE

Risk	Moderate
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

18th July 2008

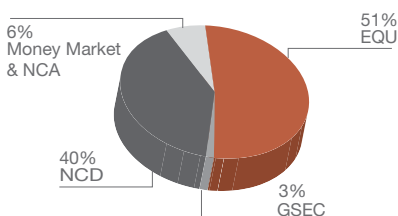
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	76.47%
Simple Annual Return	9.70%
CAGR	7.47%

### NAV AS ON 30th June 2016

17.6470

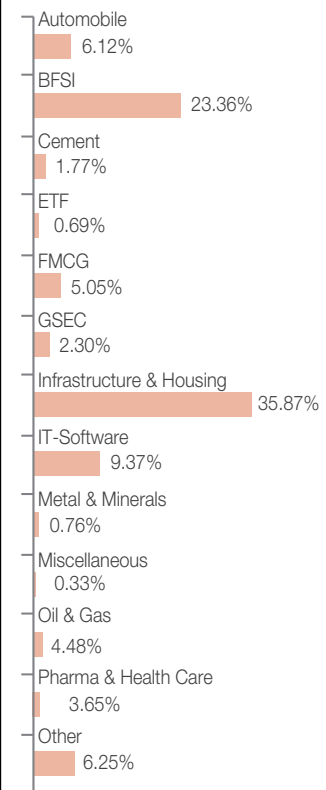
### ASSET ALLOCATION



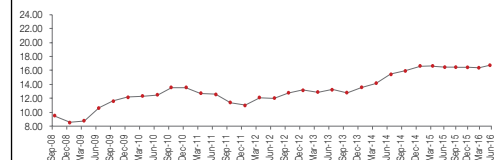
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS	
<b>GOVERNMENT SECURITIES</b>	<b>2.30%</b>	
Central Government	2.30%	
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>6.25%</b>	
Liquid Mutual Fund	3.56%	
Net Current Assets	2.70%	
<b>SECURITIES</b>	<b>RATING</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>		<b>40.16%</b>
Reliance Gas Transportation Infrastructure Ltd	AAA	9.58%
IOT UTKAL Enrgy Services Limited	AAA	8.86%
Reliance Capital Limited	AAA	4.30%
IL & FS Financial Services Ltd	AAA	3.36%
LNT Infra Debt Funds Limited	AAA	2.65%
Reliance Ports & Terminals Ltd	AAA	2.44%
India Infradebt Limited	AAA	1.93%
Power Finance Corporation Limited	AAA	1.43%
Housing Development Finance Corporation Ltd	AAA	0.19%
LIC Housing Finance Limited	AAA	0.09%
Reliance Capital Limited	AA+	4.87%
Sundaram Finance Ltd.	AA+	0.47%
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>EQUITY</b>		<b>51.28%</b>
Infosys Technologies Ltd.		4.73%
HDFC Bank		3.97%
Housing Development Finance Corporation Ltd		2.94%
Reliance Industries Ltd		2.61%
Larsen & Toubro Limited		2.58%
Tata Consultancy Services Limited		2.50%
ITC Ltd.		2.29%
ICICI Bank		2.00%
TATA Motors Ltd		1.91%
Sun Pharmaceuticals Industries Ltd		1.86%
HCL Technologies Limited		1.54%
Hindustan Unilever		1.45%
Axis Bank Limited		1.17%
Lupin Ltd.		1.10%
Mahindra and Mahindra Ltd		1.07%
Hero MotoCorp Limited		0.97%
UltraTech Cement Limited		0.94%
Oil & Natural Gas Corpn Ltd		0.91%
Maruti Suzuki India Ltd		0.91%
State Bank of India		0.88%
Bharti Infratel Limited		0.85%
IndusInd Bank Limited		0.82%
Coal India Limited		0.76%
Asian Paints Limited		0.70%
Dr. Reddys Laboratories Ltd.		0.70%
Bajaj Auto Limited		0.70%
Lakshmi Vilas Bank		0.64%
Britannia Industries Limited		0.59%
Power Grid Corporation of India Limited		0.59%
Adani Ports & Special Economic Zone Ltd		0.58%
Bharat Forge Limited		0.57%
ACC LTD		0.51%
LIC Housing Finance Limited		0.50%
Indian Oil Corporation Limited		0.49%
Indraprastha Gas Limited		0.46%
Power Finance Corporation Limited		0.42%
GOLDMAN SACHS -GS PSU Bank BeES ETF		0.41%
Tech Mahindra Limited		0.40%
Sintex Industries Limited		0.33%
Ambuja Cements Ltd		0.31%
PTC India Financial Services Limited		0.30%
Bank of Baroda		0.29%
Infrastructure Development Finance Company Limited		0.28%
Kotak Banking ETF - Dividend Payout Option		0.27%
Kotak Mahindra Bank Limited		0.23%
Hexaware Technologies Limited		0.20%

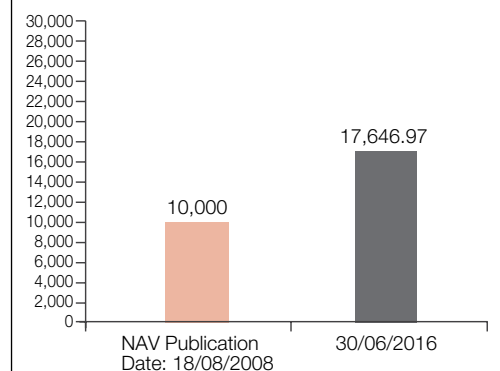
## SECTORAL ALLOCATION



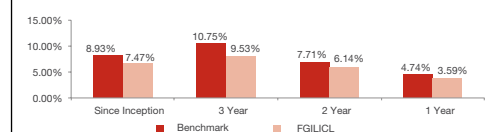
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

CAGR Return

# FUTURE MAXIMISE FUND

SFIN No. ULIF004180708FUMAXIMIZE133

## ABOUT THE FUND

### OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

### STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Instruments	10%	50%
Cash and Money Market	0%	40%
Equity	50%	90%

### RISK RETURN PROFILE

Risk	High
Return	High

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

18th July 2008

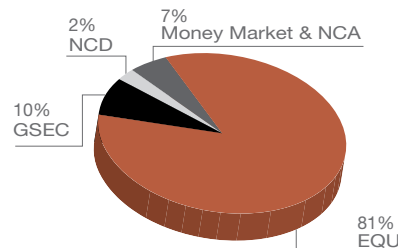
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	90.69%
Simple Annual Return	11.51%
CAGR	8.53%

### NAV AS ON 30th June 2016

19.0687

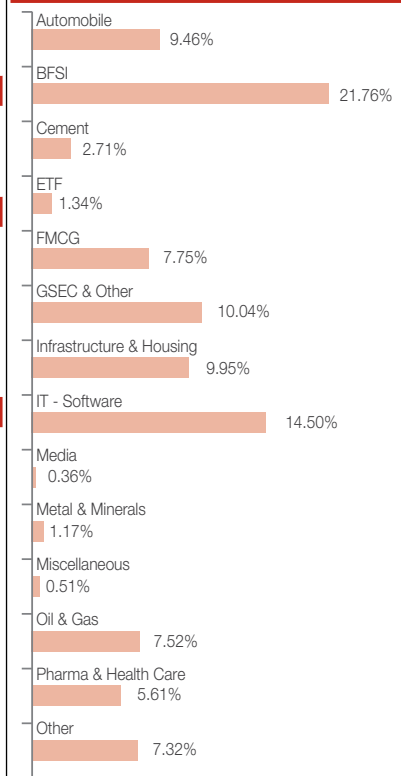
### ASSET ALLOCATION



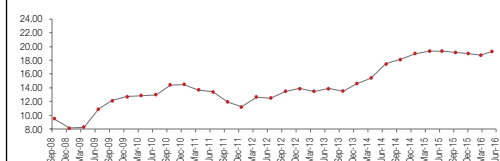
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS	
<b>GOVERNMENT SECURITIES</b>	<b>10.04%</b>	
Andhra Pradesh SDL	5.77%	
Central Government	4.27%	
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>7.32%</b>	
Liquid Mutual Fund	6.04%	
Net Current Assets	1.28%	
<b>SECURITIES</b>	<b>RATING</b>	<b>HOLDINGS</b>
<b>CORPORATE DEBT</b>		<b>1.58%</b>
Reliance Gas Transportation Infrastructure Ltd	AAA	0.98%
Housing Development Finance Corporation Ltd	AAA	0.49%
LIC Housing Finance Limited	AAA	0.12%
<b>SECURITIES</b>	<b>HOLDINGS</b>	
<b>EQUITY</b>		<b>81.06%</b>
Infosys Technologies Ltd.		7.35%
HDFC Bank		6.16%
Housing Development Finance Corporation Ltd		4.71%
Reliance Industries Ltd		4.58%
Larsen & Toubro Limited		4.00%
Tata Consultancy Services Limited		3.84%
ITC Ltd.		3.55%
ICICI Bank		3.18%
TATA Motors Ltd		2.94%
Sun Pharmaceuticals Industries Ltd		2.86%
HCL Technologies Limited		2.36%
Hindustan Unilever		2.22%
Axis Bank Limited		1.79%
Lupin Ltd.		1.68%
Mahindra and Mahindra Ltd.		1.59%
Oil & Natural Gas Corpn Ltd.		1.58%
Hero MotoCorp Limited		1.48%
UltraTech Cement Limited		1.45%
Maruti Suzuki India Ltd.		1.43%
State Bank of India		1.40%
IndusInd Bank Limited		1.38%
Bharti Infratel Limited		1.32%
Coal India Limited		1.17%
Lakshmi Vilas Bank		1.12%
Bajaj Auto Limited		1.11%
Asian Paints Limited		1.08%
Dr. Reddys Laboratories Ltd.		1.08%
Power Grid Corporation of India Limited		0.92%
Bharat Forge Limited		0.91%
Britannia Industries Limited		0.90%
Adani Ports & Special Economic Zone Ltd		0.89%
GOLDMAN SACHS -GS PSU Bank		0.85%
BeES ETF		0.85%
Power Finance Corporation Limited		0.80%
ACC LTD		0.78%
LIC Housing Finance Limited		0.77%
Indian Oil Corporation Limited		0.68%
Indraprastha Gas Limited		0.67%
Tech Mahindra Limited		0.64%
Sintex Industries Limited		0.51%
Kotak Banking ETF - Dividend Payout Option		0.49%
Ambuja Cements Ltd		0.48%
PTC India Financial Services Limited		0.45%
Bank of Baroda		0.43%
Infrastructure Development Finance Company Limited		0.43%
Kotak Mahindra Bank Limited		0.39%
Zee Entertainment Enterprises Limited		0.36%
Hexaware Technologies Limited		0.31%

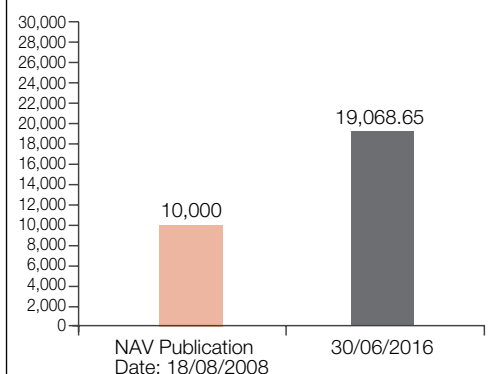
## SECTORAL ALLOCATION



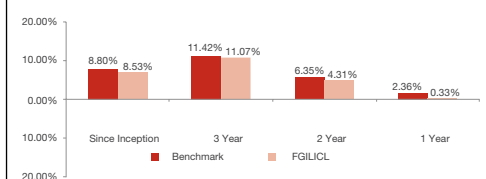
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE SECURE FUND

SFIN No. ULIF001180708FUTURESECURE133

## ABOUT THE FUND

### OBJECTIVE

To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration government securities.

### STRATEGY

Low risk investment such as money market instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market and Cash	0%	75%
Short Term Debt	25%	100%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### DATE OF INCEPTION

18th July 2008

### FUND PERFORMANCE AS ON 30th June 2016

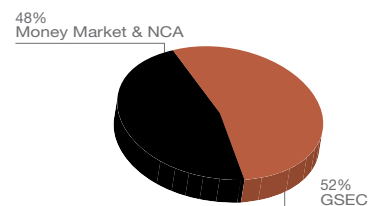
Returns since Publication of NAV

Absolute Return	99.95%
Simple Annual Return	12.68%
CAGR	9.19%

### NAV AS ON 30th June 2016

19.9949

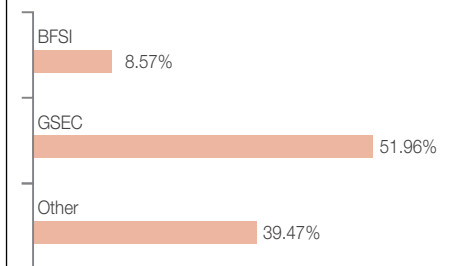
### ASSET ALLOCATION



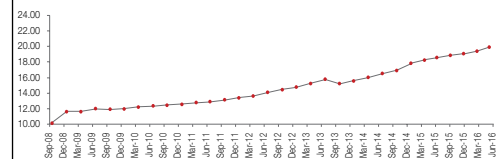
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>48.04%</b>
CBLO	22.06%
Liquid Mutual Fund	15.70%
7.50% HDFC BANK 29/04/2017	8.57%
Net Current Assets	1.71%
<b>SECURITIES</b>	<b>51.96%</b>
<b>GOVERNMENT SECURITIES</b>	<b>51.96%</b>
Karnataka SDL	15.25%
Andhra Pradesh SDL	10.40%
Madhya Pradesh SDL	9.03%
WEST BENGAL SDL	4.52%
Haryana SDL	3.80%
Gujarat SDL	3.07%
Central Government	2.90%
Kerala SDL	1.58%
Maharashtra SDL	1.40%

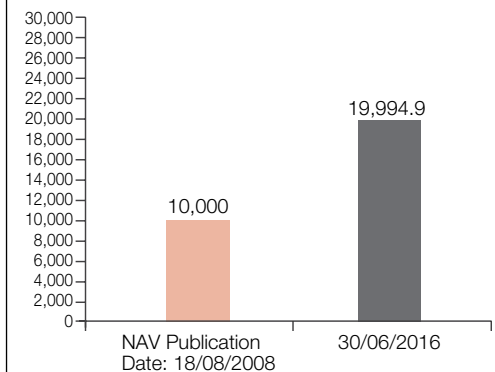
## SECTORAL ALLOCATION



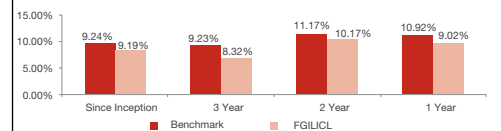
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : ISEC PD MIBEX + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE PENSION SECURE FUND

SFIN No. ULIF005171008FUPENSECUR133

## ABOUT THE FUND

### OBJECTIVE

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	100%
Equity	0%	0%

### RISK RETURN PROFILE

Risk	Low
Return	Low

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

17th October 2008

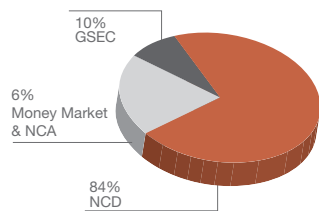
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	118.06%
Simple Annual Return	15.43%
CAGR	10.73%

### NAV AS ON 30th June 2016

21.8061

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th June 2016

### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>10.28%</b>
Liquid Mutual Fund	5.55%
Net Current Assets	4.73%

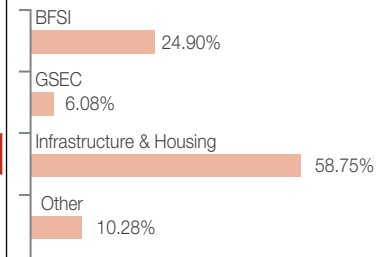
### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>GOVERNMENT</b>	<b>6.08%</b>
WEST BENGAL SDL	6.08%

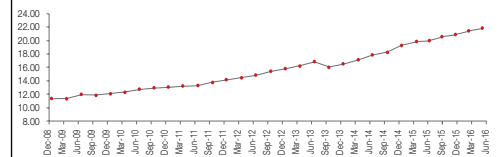
### SECURITIES RATING HOLDINGS

SECURITIES	RATING	HOLDINGS
<b>CORPORATE DEBT</b>		<b>83.64%</b>
IOT UTKAL Eenergy Services Limited	AAA	21.75%
Reliance Capital Limited	AAA	18.72%
Reliance Gas Transportation Infrastructure Ltd	AAA	18.59%
IL & FS Financial Services Ltd	AAA	18.41%
Mahindra and Mahindra Financial Services Limited	AA	6.18%

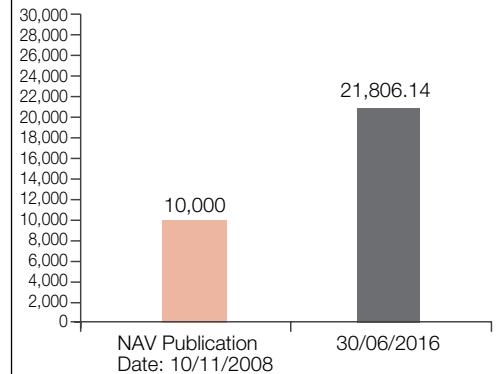
## SECTORAL ALLOCATION



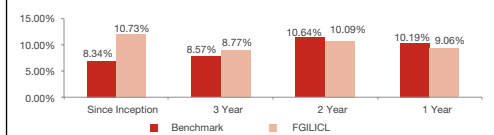
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : CRISIL Composite Bond Index  
CAGR Return

# FUTURE PENSION BALANCE FUND

SFIN No. ULIF006171008FUPENBALAN133

## ABOUT THE FUND

### OBJECTIVE

Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	80%	100%
Equity	0%	20%

### RISK RETURN PROFILE

Risk	Medium
Return	Medium

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

17th October 2008

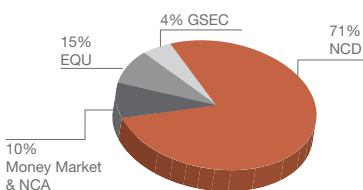
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	118.84%
Simple Annual Return	15.54%
CAGR	10.78%

### NAV AS ON 30th June 2016

21.8844

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th June 2016

### SECURITIES RATING HOLDINGS

#### MONEY MARKET INSTRUMENTS & NCA

Liquid Mutual Fund		6.41%
Net Current Assets		3.95%

### SECURITIES RATING HOLDINGS

#### CORPORATE DEBT

SECURITIES	RATING	HOLDINGS
Reliance Capital Limited	AAA	18.05%
IOT UTKAL Eenergy Services Limited	AAA	17.98%
Reliance Gas Transportation Infrastructure Ltd	AAA	17.57%
Rural Electrification Corporation Limited	AAA	17.07%

### SECURITIES HOLDINGS

#### GOVERNMENT SECURITIES

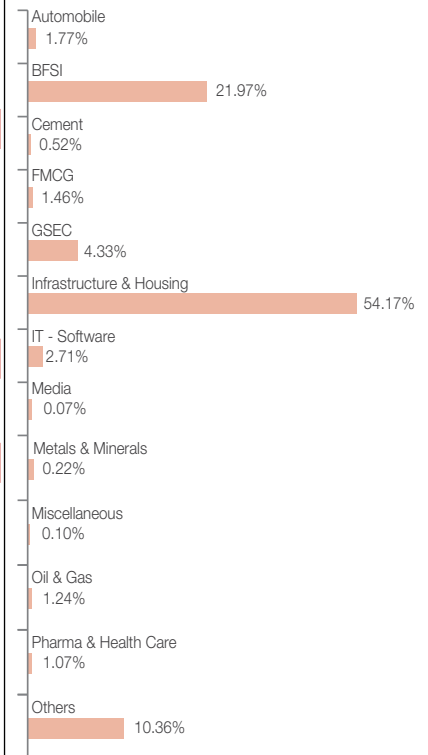
Maharashtra SDL	4.33%
-----------------	-------

### SECURITIES HOLDINGS

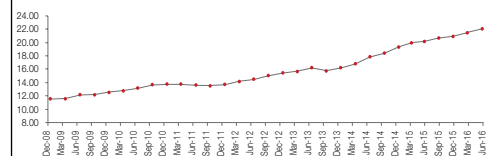
#### EQUITY

Infosys Technologies Ltd.	1.36%
HDFC Bank	1.20%
Housing Development Finance Corporation Ltd	0.88%
Larsen & Toubro Limited	0.74%
Tata Consultancy Services Limited	0.72%
ITC Ltd.	0.67%
Reliance Industries Ltd	0.67%
ICICI Bank	0.59%
TATA Motors Ltd	0.55%
Sun Pharmaceuticals Industries Ltd	0.54%
HCL Technologies Limited	0.45%
Hindustan Unilever	0.41%
Axis Bank Limited	0.35%
State Bank of India	0.34%
Lupin Ltd.	0.32%
Mahindra and Mahindra Ltd	0.31%
Oil & Natural Gas Corpn Ltd	0.30%
Hero MotoCorp Limited	0.29%
UltraTech Cement Limited	0.28%
Maruti Suzuki India Ltd	0.26%
IndusInd Bank Limited	0.26%
Bharti Infratel Limited	0.25%
Coal India Limited	0.22%
Dr. Reddys Laboratories Ltd.	0.21%
Asian Paints Limited	0.21%
Bajaj Auto Limited	0.20%
Power Grid Corporation of India Limited	0.17%
Britannia Industries Limited	0.17%
Adani Ports & Special Economic Zone Ltd	0.17%
Bharat Forge Limited	0.16%
LIC Housing Finance Limited	0.15%
Power Finance Corporation Limited	0.15%
ACC LTD	0.15%
Indian Oil Corporation Limited	0.15%
Indraprastha Gas Limited	0.13%
Tech Mahindra Limited	0.12%
Sintex Industries Limited	0.10%
Ambuja Cements Ltd	0.09%
Bank of Baroda	0.09%
PTC India Financial Services Limited	0.08%
Zee Entertainment Enterprises Limited	0.07%
Kotak Mahindra Bank Limited	0.07%
Hexaware Technologies Limited	0.06%

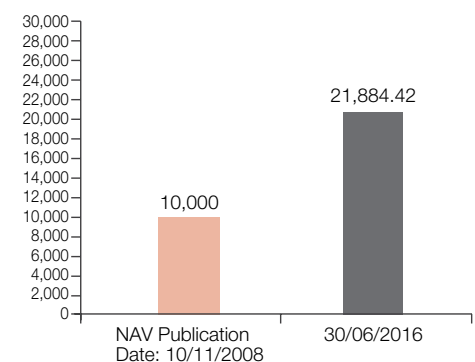
## SECTORAL ALLOCATION



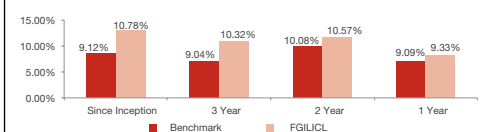
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE PENSION GROWTH FUND

SFIN No. ULIF007201008FUPENGROWT133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a moderate probability of negative return.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	30%	80%
Equity	20%	70%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

20th October 2008

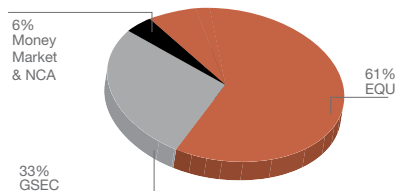
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	140.72%
Simple Annual Return	18.40%
CAGR	12.17%

### NAV AS ON 30th June 2016

24.0718

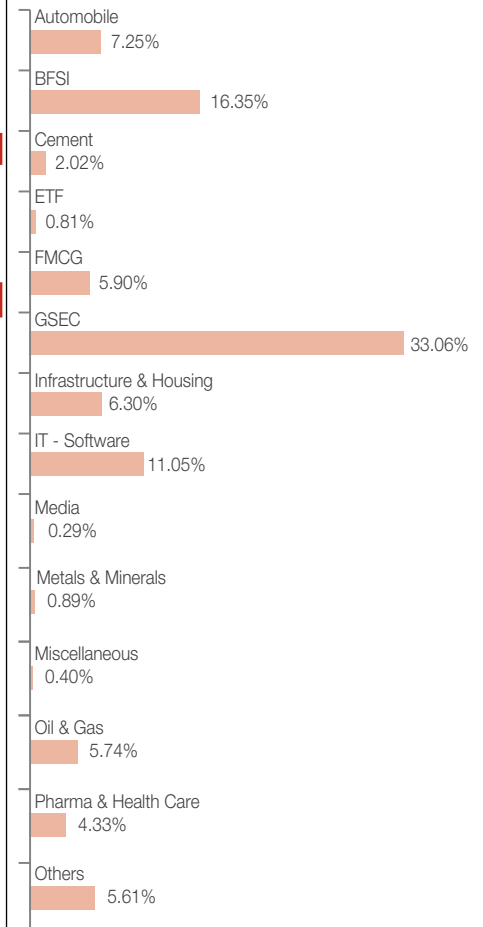
### ASSET ALLOCATION



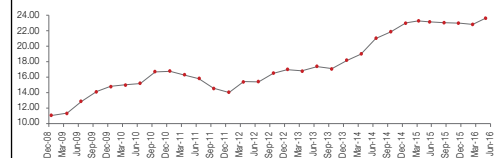
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES 33.06%</b>	
Gujarat SDL	20.00%
WEST BENGAL SDL	5.65%
Maharashtra SDL	4.32%
Andhra Pradesh SDL	3.09%
<b>SECURITIES HOLDINGS</b>	
<b>MONEY MARKET INSTRUMENTS &amp; NCA 5.61%</b>	
Liquid Mutual Fund	4.03%
Net Current Assets	1.58%
<b>SECURITIES HOLDINGS</b>	
<b>EQUITY 61.33%</b>	
Infosys Technologies Ltd.	5.56%
HDFC Bank	4.72%
Housing Development Finance Corporation Ltd	3.54%
Reliance Industries Ltd	3.44%
Larsen & Toubro Limited	3.00%
Tata Consultancy Services Limited	2.95%
ITC Ltd.	2.74%
ICICI Bank	2.39%
TATA Motors Ltd	2.26%
Sun Pharmaceuticals Industries Ltd	2.20%
HCL Technologies Limited	1.81%
Hindustan Unilever	1.66%
Axis Bank Limited	1.36%
Lupin Ltd.	1.30%
Mahindra and Mahindra Ltd	1.26%
Oil & Natural Gas Corpn Ltd	1.19%
Hero MotoCorp Limited	1.15%
Maruti Suzuki India Ltd	1.09%
UltraTech Cement Limited	1.06%
State Bank of India	1.06%
IndusInd Bank Limited	1.03%
Bharti Infratel Limited	1.01%
Coal India Limited	0.89%
Dr. Reddys Laboratories Ltd.	0.83%
Asian Paints Limited	0.82%
Bajaj Auto Limited	0.82%
GOLDMAN SACHS -GS PSU Bank	0.81%
BeES ETF	0.81%
Lakshmi Vilas Bank	0.72%
Britannia Industries Limited	0.68%
Power Grid Corporation of India Limited	0.68%
Adani Ports & Special Economic Zone Ltd	0.67%
Bharat Forge Limited	0.67%
Power Finance Corporation Limited	0.59%
LIC Housing Finance Limited	0.59%
ACC LTD	0.59%
Indian Oil Corporation Limited	0.58%
Indraprastha Gas Limited	0.52%
Tech Mahindra Limited	0.49%
Sintex Industries Limited	0.40%
Ambuja Cements Ltd	0.37%
Bank of Baroda	0.34%
PTC India Financial Services Limited	0.34%
Infrastructure Development Finance Company Limited	0.33%
Zee Entertainment Enterprises Limited	0.29%
Kotak Mahindra Bank Limited	0.26%
Hexaware Technologies Limited	0.24%

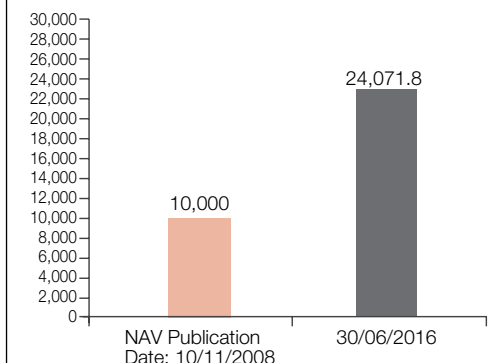
## SECTORAL ALLOCATION



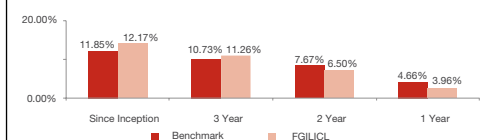
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE PENSION ACTIVE FUND

SFIN No. ULIF008201008FUPENACTIV133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a high probability of negative return.

### ASSET ALLOCATION

Composition	Min.	Max.
Money Market Instruments, Government Bonds and Corporate Bonds	0%	40%
Equity	60%	100%

### RISK RETURN PROFILE

Risk	Very High
Return	High

### DATE OF INCEPTION

20th October 2008

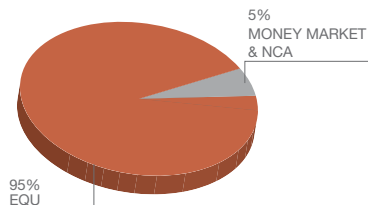
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	168.22%
Simple Annual Return	21.99%
CAGR	13.77%

### NAV AS ON 30th June 2016

26.8215

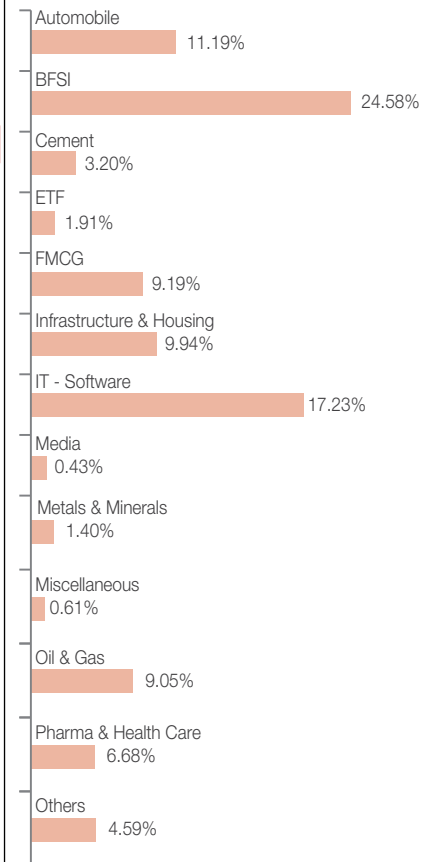
### ASSET ALLOCATION



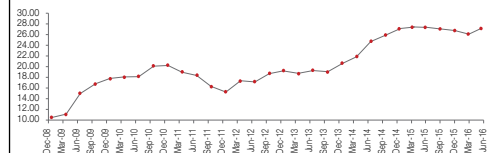
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>4.59%</b>
Liquid Mutual Fund	3.21%
Net Current Assets	1.38%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>95.41%</b>
Infosys Technologies Ltd.	8.72%
HDFC Bank	7.23%
Reliance Industries Ltd	5.52%
Housing Development Finance Corporation Ltd	5.27%
Larsen & Toubro Limited	4.78%
Tata Consultancy Services Limited	4.61%
ITC Ltd.	4.14%
ICICI Bank	3.72%
TATA Motors Ltd	3.46%
Sun Pharmaceuticals Industries Ltd	3.41%
HCL Technologies Limited	2.80%
Hindustan Unilever	2.68%
Axis Bank Limited	2.16%
Lupin Ltd.	2.01%
Mahindra and Mahindra Ltd	1.91%
Oil & Natural Gas Corpn Ltd	1.83%
Hero MotoCorp Limited	1.77%
UltraTech Cement Limited	1.75%
Maruti Suzuki India Ltd	1.69%
Bharti Infratel Limited	1.54%
State Bank of India	1.53%
IndusInd Bank Limited	1.48%
Coal India Limited	1.40%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.34%
Asian Paints Limited	1.30%
Bajaj Auto Limited	1.29%
Dr. Reddys Laboratories Ltd.	1.26%
Power Grid Corporation of India Limited	1.09%
Britannia Industries Limited	1.08%
Bharat Forge Limited	1.07%
Adani Ports & Special Economic Zone Ltd	1.05%
Lakshmi Vilas Bank	0.97%
Power Finance Corporation Limited	0.96%
LIC Housing Finance Limited	0.90%
Indian Oil Corporation Limited	0.90%
ACC LTD	0.89%
Indraprastha Gas Limited	0.81%
Tech Mahindra Limited	0.75%
Sintex Industries Limited	0.61%
Kotak Banking ETF - Dividend Payout Option	0.57%
Ambuja Cements Ltd	0.56%
Bank of Baroda	0.52%
PTC India Financial Services Limited	0.50%
Zee Entertainment Enterprises Limited	0.43%
Kotak Mahindra Bank Limited	0.42%
Infrastructure Development Finance Company Limited	0.37%
Hexaware Technologies Limited	0.35%

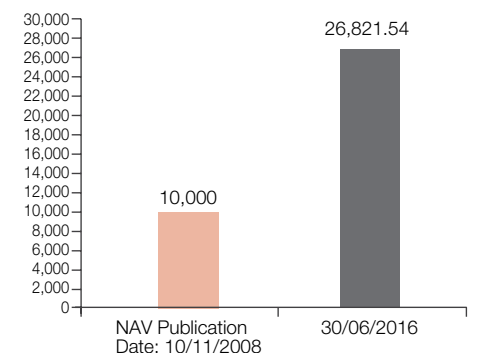
## SECTORAL ALLOCATION



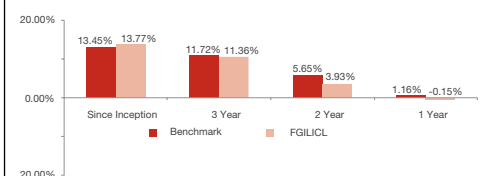
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark : CNX Nifty + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE DYNAMIC GROWTH FUND

SFIN No. ULIF009121009FUTDYNAGTH133

## ABOUT THE FUND

### OBJECTIVE

To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

### STRATEGY

Investment in equities and debt instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income Investments and Money Market Instruments	0%	100%
Equity	0%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

12th October 2009

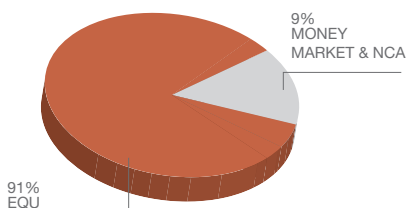
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	55.47%
Simple Annual Return	8.34%
CAGR	6.86%

### NAV AS ON 30th June 2016

15.5466

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th June 2016

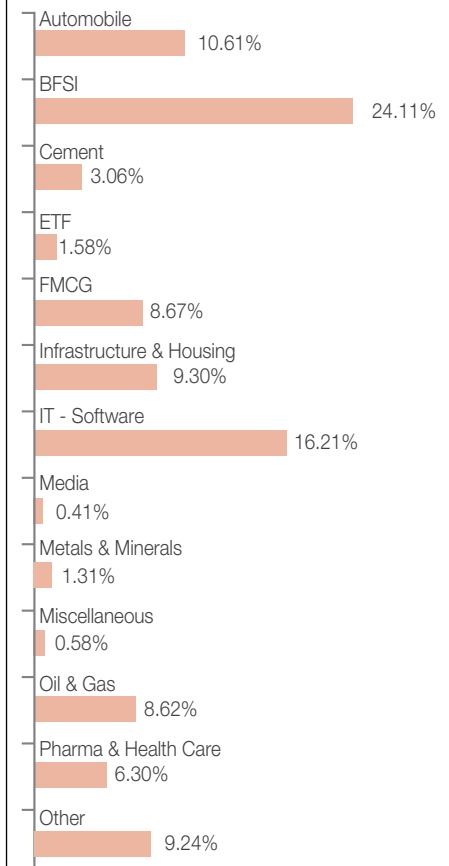
SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>9.24%</b>

Liquid Mutual Fund	8.37%
Net Current Assets	0.87%

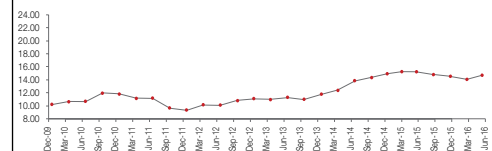
SECURITIES	HOLDINGS
<b>EQUITY</b>	<b>90.76%</b>

Infosys Technologies Ltd.	8.24%
HDFC Bank	6.91%
Housing Development Finance Corporation Ltd	5.28%
Reliance Industries Ltd	5.12%
Larsen & Toubro Limited	4.45%
Tata Consultancy Services Limited	4.31%
ITC Ltd.	3.97%
ICICI Bank	3.32%
TATA Motors Ltd	3.29%
Sun Pharmaceuticals Industries Ltd	3.20%
HCL Technologies Limited	2.62%
Hindustan Unilever	2.47%
Axis Bank Limited	2.01%
Lupin Ltd.	1.89%
Mahindra and Mahindra Ltd	1.80%
Oil & Natural Gas Corpn Ltd	1.78%
Hero MotoCorp Limited	1.66%
UltraTech Cement Limited	1.63%
Maruti Suzuki India Ltd	1.59%
State Bank of India	1.58%
IndusInd Bank Limited	1.56%
Bharti Infratel Limited	1.46%
Coal India Limited	1.31%
Lakshmi Vilas Bank	1.26%
Asian Paints Limited	1.21%
Bajaj Auto Limited	1.21%
Dr. Reddys Laboratories Ltd.	1.21%
GOLDMAN SACHS -GS PSU Bank	1.20%
BeES ETF	1.06%
Bharat Forge Limited	1.02%
Power Grid Corporation of India Limited	1.02%
Britannia Industries Limited	1.01%
Adani Ports & Special Economic Zone Ltd	0.99%
Indian Oil Corporation Limited	0.95%
ACC LTD	0.89%
Power Finance Corporation Limited	0.89%
LIC Housing Finance Limited	0.86%
Indraprastha Gas Limited	0.77%
Tech Mahindra Limited	0.70%
Sintex Industries Limited	0.58%
Ambuja Cements Ltd	0.54%
PTC India Financial Services Limited	0.49%
Infrastructure Development Finance Company Limited	0.48%
Bank of Baroda	0.45%
Zee Entertainment Enterprises Limited	0.41%
Kotak Mahindra Bank Limited	0.40%
Kotak Banking ETF - Dividend Payout Option	0.38%
Hexaware Technologies Limited	0.33%

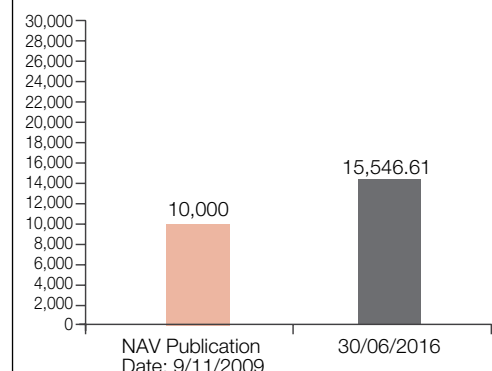
## SECTORAL ALLOCATION



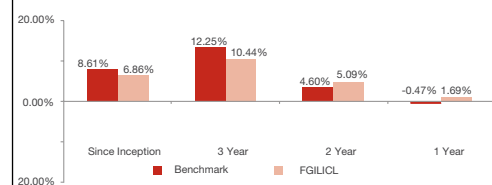
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark: Nifty + CRISIL Liquid Fund Index  
CAGR Return



# FUTURE OPPORTUNITY FUND

SFIN No. ULIF012090910FUTOPPORTU133

## ABOUT THE FUND

### OBJECTIVE

To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	15%
Cash and Money Market	0%	20%
Equity	80%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

9th September 2010

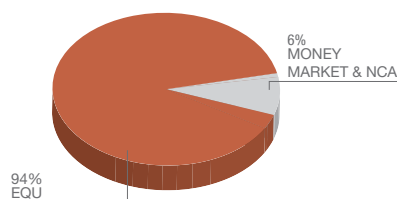
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	36.97%
Simple Annual Return	6.37%
CAGR	5.57%

### NAV AS ON 30th June 2016

13.6975

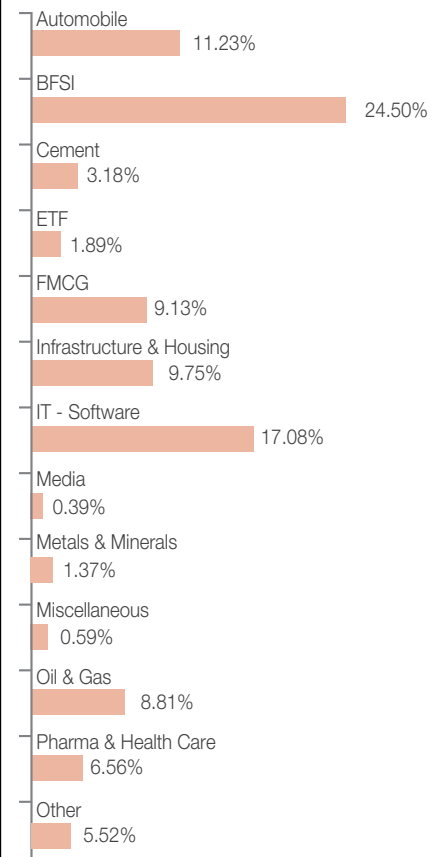
### ASSET ALLOCATION



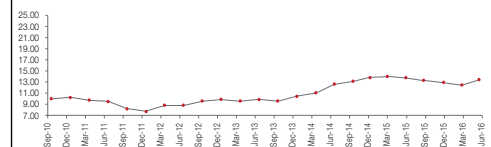
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.52%</b>
Liquid Mutual Fund	4.19%
Net Current Assets	1.32%
<b>SECURITIES</b>	<b>94.48%</b>
<b>EQUITY</b>	<b>94.48%</b>
Infosys Technologies Ltd.	8.74%
HDFC Bank	7.09%
Reliance Industries Ltd	5.47%
Housing Development Finance Corporation Ltd	5.39%
Larsen & Toubro Limited	4.76%
Tata Consultancy Services Limited	4.53%
ITC Ltd.	4.16%
ICICI Bank	3.77%
TATA Motors Ltd	3.45%
Sun Pharmaceuticals Industries Ltd	3.36%
HCL Technologies Limited	2.76%
Hindustan Unilever	2.64%
Axis Bank Limited	2.12%
Lupin Ltd.	1.95%
Mahindra and Mahindra Ltd	1.93%
Hero MotoCorp Limited	1.73%
UltraTech Cement Limited	1.72%
Maruti Suzuki India Ltd	1.66%
Oil & Natural Gas Corpn Ltd	1.66%
Bharti Infratel Limited	1.54%
State Bank of India	1.53%
IndusInd Bank Limited	1.46%
GOLDMAN SACHS -GS PSU Bank BeES ETF	1.39%
Coal India Limited	1.37%
Asian Paints Limited	1.27%
Bajaj Auto Limited	1.27%
Dr. Reddys Laboratories Ltd.	1.26%
Bharat Forge Limited	1.19%
Power Grid Corporation of India Limited	1.08%
Britannia Industries Limited	1.06%
Lakshmi Vilas Bank	1.02%
Power Finance Corporation Limited	0.95%
ACC LTD	0.91%
Indian Oil Corporation Limited	0.90%
Adani Ports & Special Economic Zone Ltd	0.90%
LIC Housing Finance Limited	0.89%
Indraprastha Gas Limited	0.78%
Tech Mahindra Limited	0.72%
Sintex Industries Limited	0.59%
Ambuja Cements Ltd	0.55%
PTC India Financial Services Limited	0.53%
Bank of Baroda	0.51%
Kotak Banking ETF - Dividend Payout Option	0.50%
Zee Entertainment Enterprises Limited	0.39%
Kotak Mahindra Bank Limited	0.39%
Hexaware Technologies Limited	0.34%
Infrastructure Development Finance Company Limited	0.32%

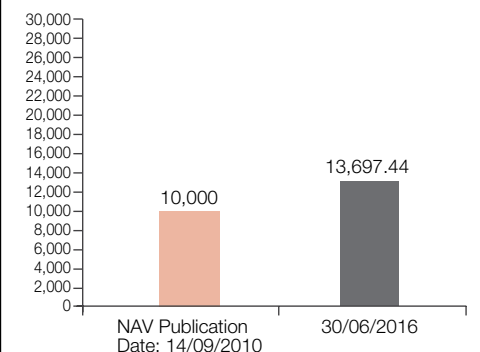
## SECTORAL ALLOCATION



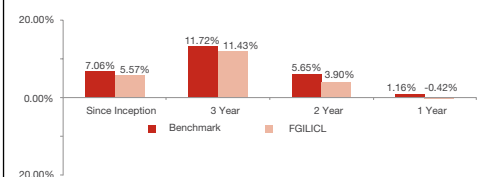
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark: CNX Nifty + CRISIL Liquid Fund Index CAGR Return

# FUTURE APEX FUND

SFIN No. ULIF010231209FUTUREAPEX133

## ABOUT THE FUND

### OBJECTIVE

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investments	0%	40%
Cash and Money Market	0%	50%
Equity	50%	100%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

23rd December 2009

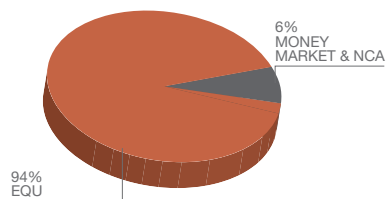
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	64.51%
Simple Annual Return	9.88%
CAGR	7.93%

### NAV AS ON 30th June 2016

16.4506

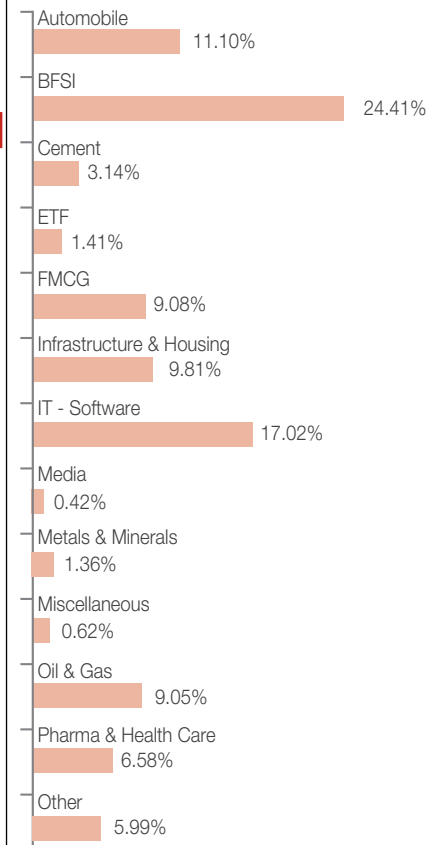
### ASSET ALLOCATION



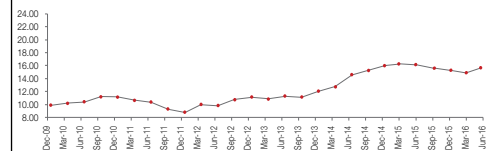
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>5.99%</b>
Liquid Mutual Fund	4.70%
Net Current Assets	1.29%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>94.01%</b>
Infosys Technologies Ltd.	8.68%
HDFC Bank	6.89%
Reliance Industries Ltd	5.45%
Housing Development Finance Corporation Ltd	5.14%
Larsen & Toubro Limited	4.73%
Tata Consultancy Services Limited	4.51%
ITC Ltd.	4.15%
ICICI Bank	3.74%
TATA Motors Ltd	3.42%
Sun Pharmaceuticals Industries Ltd	3.35%
HCL Technologies Limited	2.75%
Hindustan Unilever	2.61%
Axis Bank Limited	2.12%
Lupin Ltd.	1.97%
Mahindra and Mahindra Ltd	1.90%
Oil & Natural Gas Corpn Ltd	1.85%
Hero MotoCorp Limited	1.74%
UltraTech Cement Limited	1.72%
State Bank of India	1.67%
Maruti Suzuki India Ltd	1.65%
Bharti Infratel Limited	1.52%
IndusInd Bank Limited	1.48%
GOLDMAN SACHS -GS PSU Bank BeES	1.41%
ETF	
Coal India Limited	1.36%
Bajaj Auto Limited	1.27%
Asian Paints Limited	1.27%
Dr. Reddys Laboratories Ltd.	1.26%
Lakshmi Vilas Bank	1.12%
Bharat Forge Limited	1.12%
Power Grid Corporation of India Limited	1.07%
Britannia Industries Limited	1.05%
Adani Ports & Special Economic Zone Ltd	1.04%
Indian Oil Corporation Limited	0.96%
Power Finance Corporation Limited	0.93%
LIC Housing Finance Limited	0.89%
ACC LTD	0.88%
Indraprastha Gas Limited	0.79%
Tech Mahindra Limited	0.74%
Sintex Industries Limited	0.62%
Ambuja Cements Ltd	0.54%
PTC India Financial Services Limited	0.51%
Infrastructure Development Finance Company Limited	0.50%
Bank of Baroda	0.49%
Zee Entertainment Enterprises Limited	0.42%
Kotak Mahindra Bank Limited	0.37%
Hexaware Technologies Limited	0.34%

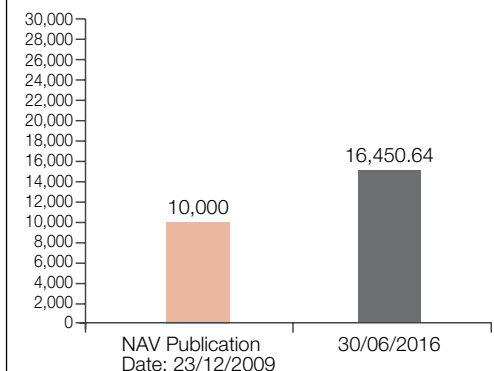
## SECTORAL ALLOCATION



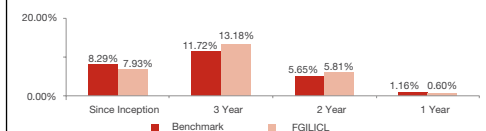
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark: CNX Nifty + CRISIL Liquid Fund Index CAGR Return

# FUTURE NAV GUARANTEE FUND

SFIN No. ULIF011180510NAVGUARANT133

## ABOUT THE FUND

### OBJECTIVE

To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Income including Money Market Instruments	0%	100%
Equity	0%	100%

### RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

### RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

### DATE OF INCEPTION

18th May 2010

### FUND PERFORMANCE AS ON 30th June 2016

Absolute Return 34.77%

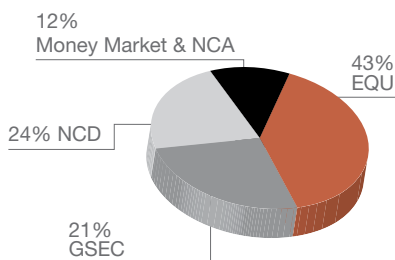
### HIGHEST NAV GUARANTEED

14.30036

### NAV AS ON 30th June 2016

13.47705

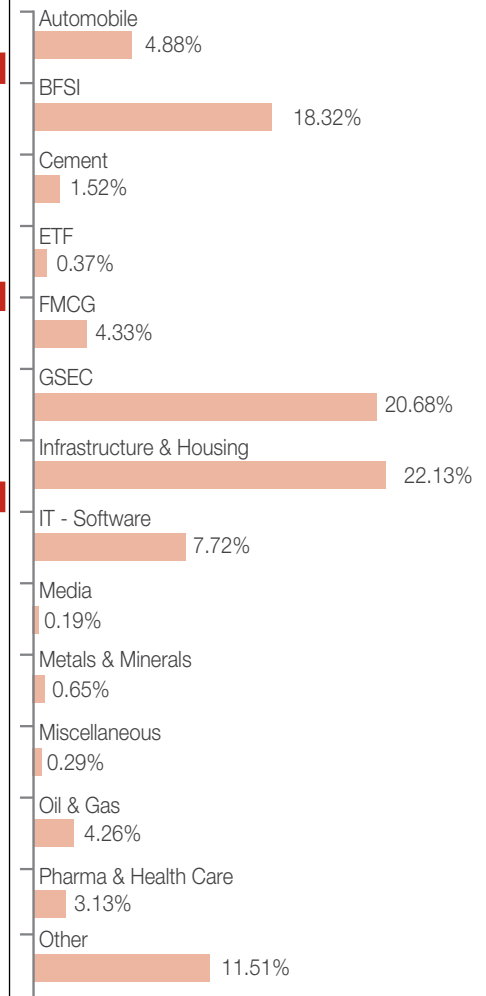
### ASSET ALLOCATION



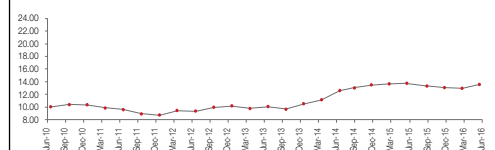
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS	
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>11.51%</b>	
Liquid Mutual Fund	9.68%	
Net Current Assets	1.83%	
SECURITIES	RATING	HOLDINGS
<b>CORPORATE DEBT</b>		<b>24.47%</b>
Power Finance Corporation Limited	AAA	8.29%
Housing Development Finance Corporation Ltd	AAA	5.86%
Reliance Gas Transportation Infrastructure Ltd	AAA	3.58%
Shriram Transport Finance Company Limited	AA+	6.29%
Mahindra and Mahindra Financial Services Limited	AA	0.45%
SECURITIES	HOLDINGS	
<b>GOVERNMENT SECURITIES</b>	<b>20.68%</b>	
Gujarat SDL	5.13%	
WEST BENGAL SDL	5.08%	
Tamil Nadu SDL	4.36%	
Central Government	3.86%	
Madhya Pradesh SDL	2.24%	
SECURITIES	HOLDINGS	
<b>EQUITY</b>	<b>43.34%</b>	
Infosys Technologies Ltd.	3.98%	
HDFC Bank	3.62%	
Reliance Industries Ltd	2.53%	
Housing Development Finance Corporation Ltd	2.42%	
Larsen & Toubro Limited	2.24%	
Tata Consultancy Services Limited	2.13%	
ITC Ltd.	2.00%	
ICICI Bank	1.69%	
TATA Motors Ltd	1.62%	
Sun Pharmaceuticals Industries Ltd	1.60%	
HCL Technologies Limited	1.26%	
Hindustan Unilever	1.24%	
Axis Bank Limited	1.11%	
Lupin Ltd.	0.91%	
Mahindra and Mahindra Ltd	0.85%	
UltraTech Cement Limited	0.84%	
Oil & Natural Gas Corpn Ltd	0.83%	
State Bank of India	0.80%	
Hero MotoCorp Limited	0.78%	
Maruti Suzuki India Ltd	0.77%	
IndusInd Bank Limited	0.76%	
Bharti Infratel Limited	0.70%	
Coal India Limited	0.65%	
Dr. Reddys Laboratories Ltd.	0.62%	
Bajaj Auto Limited	0.61%	
Asian Paints Limited	0.60%	
Lakshmi Vilas Bank	0.57%	
Indian Oil Corporation Limited	0.52%	
Power Grid Corporation of India Limited	0.51%	
Adani Ports & Special Economic Zone Ltd	0.51%	
Britannia Industries Limited	0.50%	
Power Finance Corporation Limited	0.44%	
ACC LTD	0.42%	
LIC Housing Finance Limited	0.41%	
Indraprastha Gas Limited	0.38%	
Kotak Banking ETF - Dividend Payout Option	0.37%	
Tech Mahindra Limited	0.35%	
Sintex Industries Limited	0.29%	
Ambuja Cements Ltd	0.27%	
Bharat Forge Limited	0.25%	
Bank of Baroda	0.21%	
Zee Entertainment Enterprises Limited	0.19%	

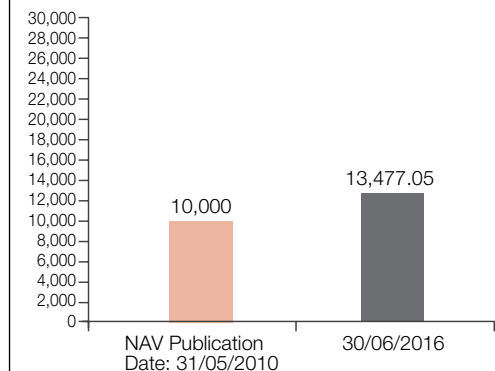
## SECTORAL ALLOCATION



## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON

No comparable benchmark available for the fund

# FUTURE GROUP BALANCE FUND

SFIN No. ULGF003150210FUTGRBALAN133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a moderate probability of low return.

### STRATEGY

Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	60%	90%
Equity	10%	40%

### RISK RETURN PROFILE

Risk	Moderate
Return	High

### DATE OF INCEPTION

15th February 2010

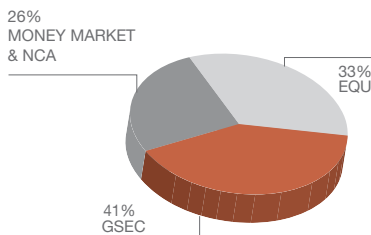
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	68.23%
Simple Annual Return	10.68%
CAGR	8.49%

### NAV AS ON 30th June 2016

16.8229

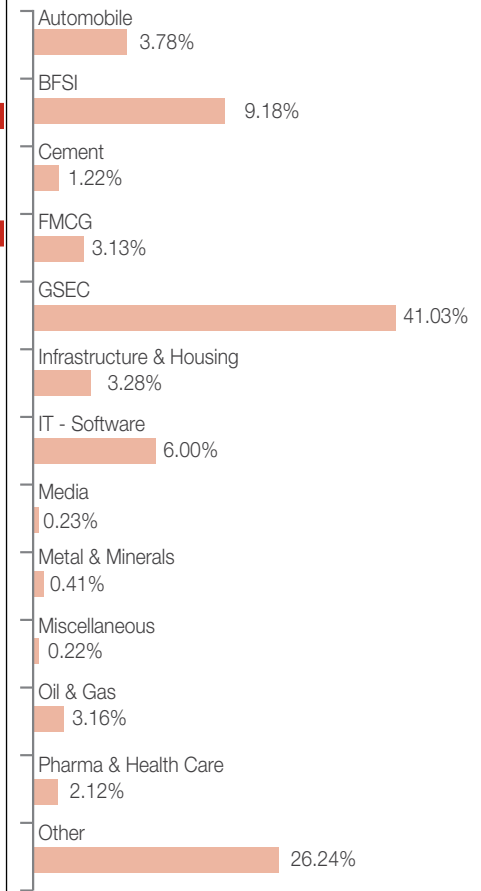
### ASSET ALLOCATION



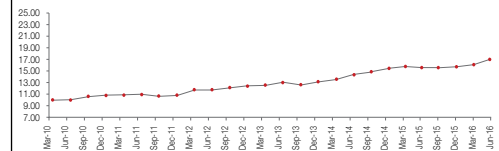
## PORTFOLIO AS ON 30th June 2016

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS</b>	<b>26.24%</b>
Liquid Mutual Fund	13.52%
CBLO	11.10%
Net Current Assets	1.63%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>41.03%</b>
Maharashtra SDL	25.78%
Central Government	15.25%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>EQUITY</b>	<b>32.73%</b>
Infosys Technologies Ltd.	3.19%
HDFC Bank	2.61%
Reliance Industries Ltd	1.96%
Housing Development Finance Corporation Ltd	1.90%
Larsen & Toubro Limited	1.66%
Tata Consultancy Services Limited	1.55%
ICICI Bank	1.48%
ITC Ltd.	1.45%
TATA Motors Ltd	1.20%
Sun Pharmaceuticals Industries Ltd	1.15%
Hindustan Unilever	1.00%
HCL Technologies Limited	0.96%
Mahindra and Mahindra Ltd	0.87%
State Bank of India	0.86%
Axis Bank Limited	0.81%
UltraTech Cement Limited	0.69%
Hero MotoCorp Limited	0.64%
Oil & Natural Gas Corpn Ltd	0.63%
Lupin Ltd.	0.62%
IndusInd Bank Limited	0.56%
Bharti Infratel Limited	0.52%
Indian Oil Corporation Limited	0.44%
Maruti Suzuki India Ltd	0.42%
Coal India Limited	0.41%
Asian Paints Limited	0.40%
Power Grid Corporation of India Limited	0.39%
Power Finance Corporation Limited	0.39%
Bharat Forge Limited	0.38%
Dr. Reddys Laboratories Ltd.	0.34%
ACC LTD	0.33%
Adani Ports & Special Economic Zone Ltd	0.31%
Tech Mahindra Limited	0.31%
LIC Housing Finance Limited	0.30%
Bank of Baroda	0.30%
Britannia Industries Limited	0.28%
Bajaj Auto Limited	0.27%
Zee Entertainment Enterprises Limited	0.23%
Sintex Industries Limited	0.22%
Infrastructure Development Finance Company Limited	0.22%
Ambuja Cements Ltd	0.21%
Kotak Mahindra Bank Limited	0.15%
Indraprastha Gas Limited	0.13%

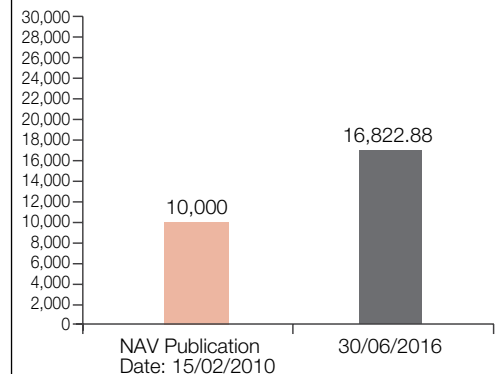
## SECTORAL ALLOCATION



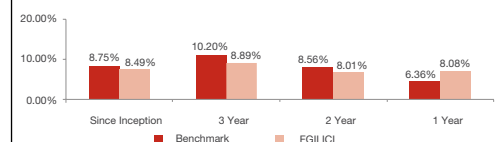
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark: Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index  
CAGR Return

# FUTURE GROUP MAXIMISE FUND

SFIN No. ULGF002300309FUTGRMAXIM133

## ABOUT THE FUND

### OBJECTIVE

Provision of high expected returns with a high probability of low return.

### STRATEGY

Investment in a spread of equities. Diversification by sector, industry and risk.

### ASSET ALLOCATION

Composition	Min.	Max.
Fixed Interest Investment/Money Market and Cash	40%	80%
Equity	20%	60%

### RISK RETURN PROFILE

Risk	High
Return	High

### DATE OF INCEPTION

30th March 2009

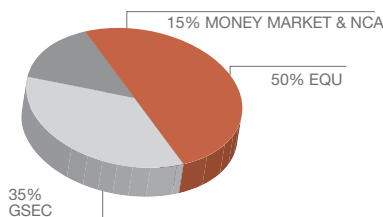
### FUND PERFORMANCE AS ON 30th June 2016

Returns since Publication of NAV	
Absolute Return	72.76%
Simple Annual Return	10.30%
CAGR	8.05%

### NAV AS ON 30th June 2016

17.2764

### ASSET ALLOCATION



## PORTFOLIO AS ON 30th June 2016

### SECURITIES HOLDINGS

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>15.55%</b>
Liquid Mutual Fund	14.71%
Net Current Assets	0.84%

### SECURITIES HOLDINGS

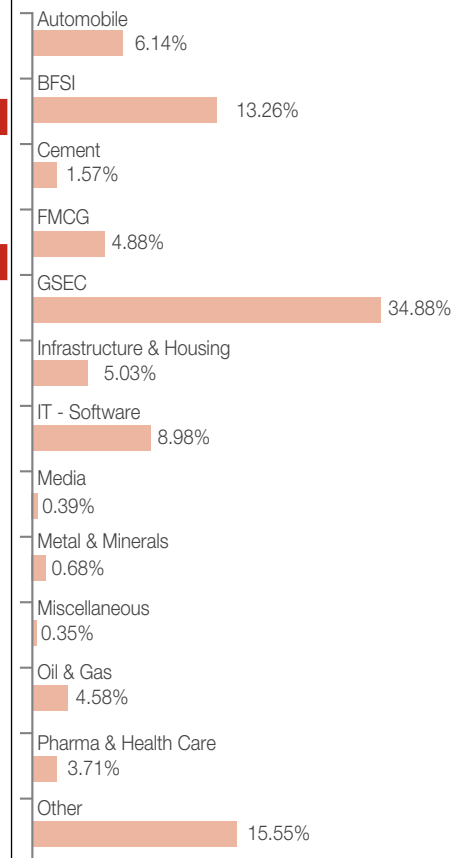
SECURITIES	HOLDINGS
<b>GOVERNMENT SECURITIES</b>	<b>34.88%</b>
Central Government	29.43%
Maharashtra SDL	5.45%

### SECURITIES HOLDINGS

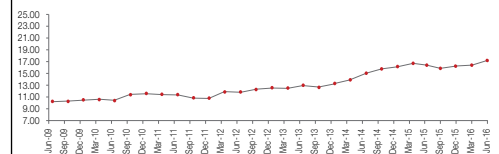
#### EQUITY 49.57%

Infosys Technologies Ltd.	4.56%
HDFC Bank	3.69%
Reliance Industries Ltd	2.93%
Housing Development Finance Corporation Ltd	2.85%
Tata Consultancy Services Limited	2.48%
Larsen & Toubro Limited	2.43%
ITC Ltd.	2.27%
ICICI Bank	2.11%
TATA Motors Ltd	1.88%
Sun Pharmaceuticals Industries Ltd	1.82%
HCL Technologies Limited	1.50%
Hindustan Unilever	1.36%
State Bank of India	1.30%
Lupin Ltd.	1.17%
Axis Bank Limited	1.15%
Mahindra and Mahindra Ltd	1.08%
Hero MotoCorp Limited	1.03%
Oil & Natural Gas Corpn Ltd	0.94%
Maruti Suzuki India Ltd	0.91%
Bharti Infratel Limited	0.86%
UltraTech Cement Limited	0.74%
Dr. Reddys Laboratories Ltd.	0.73%
Coal India Limited	0.68%
Bharat Forge Limited	0.66%
Asian Paints Limited	0.65%
Power Finance Corporation Limited	0.60%
IndusInd Bank Limited	0.60%
Britannia Industries Limited	0.60%
Power Grid Corporation of India Limited	0.58%
Bajaj Auto Limited	0.58%
Indian Oil Corporation Limited	0.57%
Adani Ports & Special Economic Zone Ltd	0.56%
ACC LTD	0.52%
Bank of Baroda	0.50%
LIC Housing Finance Limited	0.48%
Tech Mahindra Limited	0.44%
Zee Entertainment Enterprises Limited	0.39%
Sintex Industries Limited	0.35%
Infrastructure Development Finance Company Limited	0.33%
Ambuja Cements Ltd	0.30%
Kotak Mahindra Bank Limited	0.25%
Indraprastha Gas Limited	0.14%

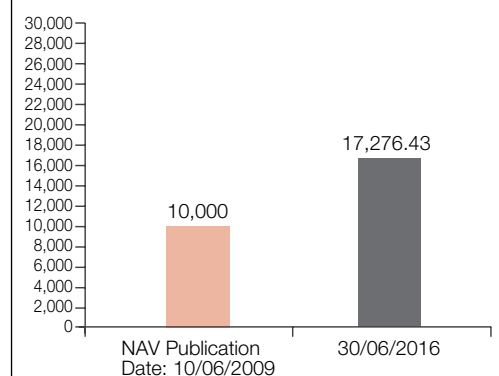
## SECTORAL ALLOCATION



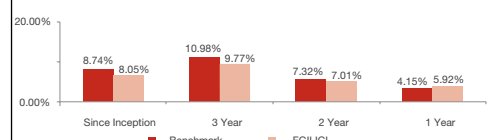
## FUND - NAV



## FUND - NAV



## BENCHMARK COMPARISON



Benchmark: Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index  
CAGR Return

**FUTURE GROUP SECURE FUND**

SFIN No. ULGF001300309FUTGRSECUR133

**ABOUT THE FUND****OBJECTIVE**

Preservation of nominal value of contributions along with stable returns over policy term so that the probability of low return is low.

**STRATEGY**

Low risk investment such as money market instruments.

**ASSET ALLOCATION**

Composition	Min.	Max.
Fixed Income Instruments/Money Market and Cash	0%	100%

**RISK RETURN PROFILE**

Risk	Low
Return	Low

**DATE OF INCEPTION**

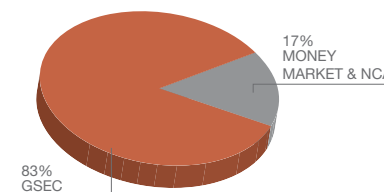
30th March 2009

**FUND PERFORMANCE AS ON 30th June 2016**

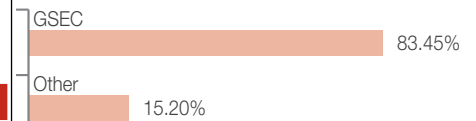
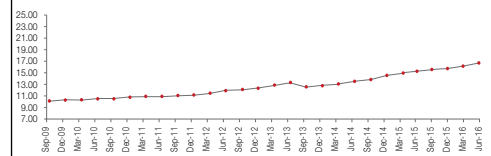
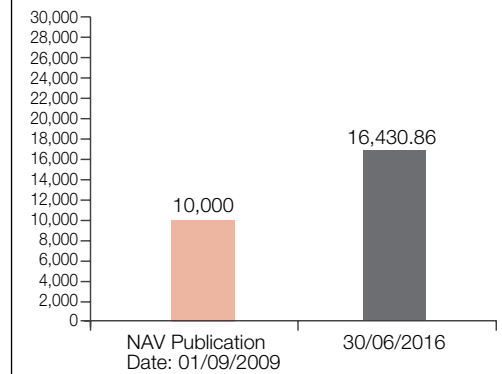
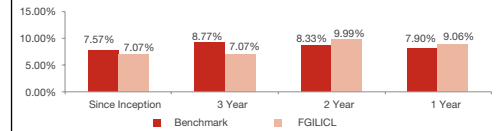
Returns since Publication of NAV	
Absolute Return	64.31%
Simple Annual Return	9.41%
CAGR	7.07%

**NAV AS ON 30th June 2016**

16.4309

**ASSET ALLOCATION****PORTFOLIO AS ON 30th June 2016**

SECURITIES	HOLDINGS
<b>MONEY MARKET INSTRUMENTS &amp; NCA</b>	<b>16.55%</b>
Liquid Mutual Fund	14.56%
Net Current Assets	2.00%
<b>SECURITIES</b>	<b>HOLDINGS</b>
<b>GOVERNMENT SECURITIES</b>	<b>83.45%</b>
Central Government	63.79%
Maharashtra SDL	10.00%
Gujarat SDL	6.32%
Tamil Nadu SDL	3.33%

**SECTORAL ALLOCATION****FUND - NAV****FUND - NAV****BENCHMARK COMPARISON**

Benchmark: CRISIL Liquid Fund Index  
CAGR Return

**DISCLAIMER:** This Communication is based upon the information generally available to public and considered reliable. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with Future Generali India Life Insurance Company Limited. The past performance is not an indicator of the future performance.

Future Generali India Life Insurance Co. Ltd. (IRDAI Regn. No. 133) (CIN:U66010MH2006PLC165288), Regd. & Corp. Office: Indiabulls Finance Centre, Tower 3, 6<sup>th</sup> floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013. Call: 1800 102 2355, Fax: 022 - 4097 6600. [www.futuregenerali.in](http://www.futuregenerali.in)  
Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) ARN: FG-L/PD/MKTG/EN/INVTSS20152016-001NL | Version 1: June 2016

FUTURE GROUP'S, GENERALI GROUP'S AND IITL GROUP'S LIABILITY IS LIMITED TO THE EXTENT OF THEIR SHAREHOLDING IN FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI clarifies to the public that:\* IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. \* IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.



**FUTURE GENERALI**  
TOTAL INSURANCE SOLUTIONS