

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133
Date of Registration: 04 September 2007

Revenue Account for the Period Ended 31 March 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended 31 March 2018	Quarter Ended 31 March 2018	Quarter Ended 31 March 2017	Quarter Ended 31 March 2017
Premiums Earned - Net	L-4				
(a) Premium		40,46,853	99,22,933	30,82,875	73,98,471
(b) Reinsurance Ceded		(1,04,810)	(3,47,760)	(85,837)	(3,19,743)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		5,11,227	19,94,077	4,81,903	18,15,330
(b) Profit on Sale / Redemption of Investments		2,46,163	7,76,922	2,54,576	8,75,147
(c) (Loss on Sale / Redemption of Investments)		(40,303)	(1,21,970)	(16,195)	(1,28,854)
(d) Transfer /Gain on revaluation / change in Fair value*		(2,71,046)	(3,15,833)	1,20,173	1,26,247
Transfer from Shareholders' Fund		28,010	16,24,888	2,83,295	10,66,442
Other Income					
(a) Profit / (Loss) on Sale of Fixed Assets		(2,775)	(3,137)	(47)	(47)
(b) Appropriation/ (Expropriation) Adjustment		-	-	-	-
(c) Miscellaneous Income		6,646	24,300	7,695	32,941
Total (A)		44,19,965	1,35,54,420	41,28,438	1,08,65,934
Commission	L-5	1,24,585	3,30,775	1,50,114	3,42,151
Operating Expenses related to Insurance Business	L-6	14,53,932	54,18,852	11,89,518	36,46,846
Service Tax / Goods and Service Tax		15,112	45,473	12,207	41,649
Provision for Doubtful Debts		6,072	20,380	8,082	12,349
Bad Debts Written Off		857	1,073	12,151	12,151
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
(b) Fringe Benefit Tax		-	-	-	-
Provision (Other Than Taxation)		-	-	-	-
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		16,00,558	58,16,553	13,72,072	40,55,146
Benefits Paid (Net)	L-7	11,84,623	40,43,642	10,00,859	40,24,985
Interim and Terminal Bonuses Paid		1,120	4,605	(257)	1,157
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		(3,38,905)	(4,06,439)	2,80,666	(3,91,783)
Non Linked		18,60,359	39,50,304	13,08,736	27,40,583
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		37,413	30,970	4,251	1,15,691
(c) Amount accepted in Reinsurance					
Total (C)		27,44,610	76,23,082	25,94,255	64,90,633
Surplus/ (Deficit) (D) = (A) - (B) - (C)		74,797	1,14,785	1,62,111	3,20,155
Appropriations					
Transfer to Shareholders' Account		45,639	45,639	54,552	54,552
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		30,139	69,146	1,10,688	2,65,603
Surplus / (Deficit) transferred to balance sheet		(981)	-	(3,129)	-
Total (D)		74,797	1,14,785	1,62,111	3,20,155
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		384	2,779	(257)	1,157
(b) Terminal Bonuses paid		735	1,826	1,826	3,336
(c) Allocation of Bonus to Policyholders		5,19,238	5,19,238	4,32,487	4,32,487
(d) Surplus / (Deficit) shown in the Revenue Account		74,797	1,14,785	1,62,111	3,20,155
(e) Total Surplus: [(a)+(b)+(c)+(d)]		5,95,154	6,38,628	5,96,167	7,57,135

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of
Future Generali India Life Insurance Co. Ltd.

Chief Financial Officer

Place : Mumbai
Date :

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 04 September 2007

Profit and Loss Account for the Period Ended 31 March 2018

Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended 31 March 2018	Quarter Ended 31 March 2018	Quarter Ended 31 March 2017	Quarter Ended 31 March 2017
Amount transferred from Policyholders' Account (Technical Account)		45,639	45,639	54,552	54,552
Income from Investments					
(a) Interest, Dividend and Rent - Gross		42,494	1,61,186	39,064	1,48,194
(b) Profit on Sale / Redemption of Investments		10,356	47,291	9,975	45,920
(c) (Loss on Sale / Redemption of Investments)		(1,130)	(7,489)	(1,294)	(5,839)
Other Income		-	-	-	-
Total (A)		97,359	2,46,627	1,02,297	2,42,827
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		25,000	39,292	9,202	15,697
(b) Rent, Rates and Taxes		2,599	15,962	2,794	30,826
(c) Other Expenses		-	-	-	-
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		28,010	16,24,888	2,83,295	10,66,442
Total (B)		55,609	16,80,142	2,95,291	11,12,965
Profit / (Loss) before Tax		41,750	(14,33,515)	(1,92,994)	(8,70,138)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		41,750	(14,33,515)	(1,92,994)	(8,70,138)
Appropriations					
(a) Balance at the beginning of the Period		(1,47,24,372)	(1,32,49,107)	(1,30,56,113)	(1,23,78,969)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts Linked (Fund Reserve)		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(1,46,82,622)	(1,46,82,622)	(1,32,49,107)	(1,32,49,107)

Schedules referred to above form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to in our report of even date

For and on behalf of
Future Generali India Life Insurance Co. Ltd.

Chief Financial Officer

Place : Mumbai

Date :

FORM L-3-A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 04 September 2007

Balance Sheet as at 31 March 2018

(₹ '000)

Particulars	Schedule	As at 31 March 2018	As at 31 March 2017
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	1,73,78,206	1,50,74,503
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	-	-
Credit/(Debit)/ Fair Value Change Account		14,541	9,544
Sub-Total		1,73,92,747	1,50,84,047
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account		32,728	51,598
Policy Liabilities		2,45,12,562	2,05,31,288
Insurance Reserves			
Provision for Linked Liabilities		55,47,554	60,06,520
Sub-Total		3,00,92,844	2,65,89,406
Funds for Future Appropriations		3,34,832	2,65,686
Reserves for Lapsed Unit-Linked Policies			
Surplus in the revenue account (Policyholder's account)			
Funds for Discontinued Policies			
(i) Discontinued on Account of Non-Payment of Premium		5,74,441	5,21,914
(ii) Others			
Total		4,83,94,864	4,24,61,053
Application of Funds			
Investments			
Shareholders'	L-12	25,56,916	21,19,133
Policyholders'	L-13	2,37,85,430	1,98,12,884
Assets held to cover Linked Liabilities	L-14	61,21,995	65,28,434
Loans	L-15	70,291	37,405
Fixed Assets	L-16	4,80,593	2,33,707
Current Assets			
Cash and Bank Balances	L-17	10,81,120	4,68,999
Advances and Other Assets	L-18	21,59,383	20,00,344
Sub-Total (A)		32,40,503	24,69,343
Current Liabilities	L-19	25,02,595	19,37,188
Provisions	L-20	40,891	51,772
Sub-Total (B)		25,43,486	19,88,960
Net Current Assets (C) = (A - B)		6,97,017	4,80,383
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		1,46,82,622	1,32,49,107
Total		4,83,94,864	4,24,61,053

CONTINGENT LIABILITIES

(₹ '000)

Particulars	As at 31 March 2018	As at 31 March 2017
1 Partly paid-up investments		
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	49,425	1,467
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	3,774	5,125
TOTAL	53,199	6,592

Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of
Future Generali India Life Insurance Co. Ltd.

Chief Financial Officer

Place : Mumbai

Date :

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ '000)

	Particulars	For the Quarter Ended 31 March 2018	Upto the Quarter Ended 31 March 2018	For the Quarter Ended 31 March 2017	Upto the Quarter Ended 31 March 2017
	First Year Premiums	19,81,388	51,76,034	15,72,117	37,21,707
	Renewal Premiums	18,20,679	40,99,441	14,23,108	33,99,735
	Single Premiums	2,44,786	6,47,458	87,650	2,77,029
	Total	40,46,853	99,22,933	30,82,875	73,98,471

FORM L-5 - COMMISSION SCHEDULE

(₹ '000)

	Particulars	For the Quarter Ended 31 March 2018	Upto the Quarter Ended 31 March 2018	For the Quarter Ended 31 March 2017	Upto the Quarter Ended 31 March 2017
	Commission Paid				
	Direct - First Year Premiums	99,198	2,73,595	1,27,467	2,95,067
	- Renewal Premiums	25,286	56,873	22,600	46,800
	- Single Premiums	101	307	47	284
	Add: Commission on Reinsurance Accepted		-	-	
	Less: Commission on Reinsurance Ceded		-	-	
	Net commission	1,24,585	3,30,775	1,50,114	3,42,151
	Breakup of Commission Expenses (Gross)				
	Agents	78,327	1,77,687	75,919	1,83,406
	Brokers	19,365	82,584	53,277	1,15,020
	Corporate Agency	26,893	70,491	20,907	43,697
	Referral	-	13	11	28
	Total	1,24,585	3,30,775	1,50,114	3,42,151

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)

Particulars	For the	Upto the	For the	Upto the
	Quarter Ended 31 March 2018	Quarter Ended 31 March 2018	Quarter Ended 31 March 2017	Quarter Ended 31 March 2017
Employees' Remuneration and Welfare Benefits	7,91,666	24,44,102	5,61,707	16,28,868
Travel, Conveyance and Vehicle Running Expenses	22,769	62,759	13,606	51,172
Training Expenses (including Staff Training) (Net of Recovery)	1,07,325	1,52,751	3,440	8,365
Rent, Rates and Taxes	73,494	2,58,220	69,702	3,16,242
Repairs	18,839	87,676	26,243	88,113
Printing and Stationery	4,725	18,719	7,656	22,773
Communication Expenses	13,742	50,658	12,866	51,014
Legal and Professional Charges	2,38,540	7,97,924	2,18,759	4,72,921
Medical Fees	3,698	14,938	5,399	9,453
Auditors' Fees, Expenses etc.				
(a) as Auditor	604	2,335	550	2,200
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	276	1,106	231	572
Advertisement and Publicity	99,810	12,19,147	2,02,905	7,66,545
Interest and Bank Charges	2,278	11,521	3,629	13,003
Depreciation	38,348	1,44,129	25,918	99,994
Others:				
Service Tax / Goods and Service Tax	2,413	14,949	3,256	8,214
Membership and Subscriptions	2,466	8,512	2,957	9,944
Information Technology and related Expenses	7,934	48,071	13,115	42,492
Outsourcing Expenses	22,684	73,647	13,833	45,242
Other Expenses	2,321	7,688	3,746	9,719
Total	14,53,932	54,18,852	11,89,518	36,46,846

FORM L-7-BENEFITS PAID SCHEDULE

(₹ '000)

	Particulars	For the Quarter Ended 31 March 2018	Upto the Quarter Ended 31 March 2018	For the Quarter Ended 31 March 2017	Upto the Quarter Ended 31 March 2017
	Insurance Claims				
	(a) Claims by Death	1,83,494	8,85,138	1,46,500	8,31,615
	(b) Claims by Maturity	3,81,949	6,75,401	2,20,890	4,61,863
	(c) Annuities / Pension Payment,	872	3,564	900	2,663
	(f) Other Benefits				
	Surrender	5,58,292	19,80,457	6,96,993	29,13,867
	Partial Withdrawal	-	-	-	-
	Critical Illness	4,672	5,362	-	175
	Gratuity and Leave Encashment	96,727	3,22,863	24,371	1,83,961
	Superannuation	165	5,03,125	970	13,503
	Other Benefits	2,251	4,949	1,891	4,602
	Claims related Expenses	1,035	1,883	(836)	854
	(Amount Ceded in Reinsurance):				
	(a) Claims by Death,	(44,834)	(3,39,100)	(90,820)	(3,88,118)
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities / Pension Payment,	-	-	-	-
	(e) Health	-	-	-	-
	(d) Other Benefits	-	-	-	-
	(e) Critical Illness	-	-	-	-
	Amount Accepted in Reinsurance:				
	(a) Claims by Death	-	-	-	-
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities / Pension Payment,	-	-	-	-
	(d) Other Benefits	-	-	-	-
	Total	11,84,623	40,43,642	10,00,859	40,24,985

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

Particulars	As at	
	31 March 2018	31 March 2017
Authorised Capital 2,000,000,000 (Previous Period - 2,000,000,000) Equity Shares of Rs.10 each	2,00,00,000	2,00,00,000
Issued Capital 1,737,879,193 (Previous Year - 1,507,508,850) Equity Shares of Rs. 10 each	1,73,78,792	1,50,75,089
Subscribed Capital 1,737,820,609 (Previous Year - 1,507,450,266) Equity Shares of Rs.10 each	1,73,78,206	1,50,74,503
Called-up Capital 1,737,820,609 (Previous Year - 1,507,450,266) Equity Shares of Rs.10 each	1,73,78,206	1,50,74,503
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	1,73,78,206	1,50,74,503

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *				
(formerly known as Future Retail Limited [#])	11,64,61,781	6.70	5,77,15,020	3.83
- Sprint Advisory Services Private Limited	85,14,97,059	49.00	73,86,20,236	49.00
- Industrial Investment Trust Limited	32,67,00,000	18.80	32,67,00,000	21.67
Foreign - Participatie Maatschappij Graafschap Holland NV	44,31,61,769	25.50	38,44,15,010	25.50
Other:	-	-	-	-
Total	1,73,78,20,609	100.00	1,50,74,50,266	100.00

* Shares held by Future Enterprises Limited and its nominees

w.e.f. from 04th May 2016

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Long Term Investments *		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	5,93,386	5,69,483
	Other Approved Securities	1,38,833	1,32,571
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	1,67,396	1,47,946
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	8,13,008	5,44,914
	(e) Other Securities - Fixed Deposits with Bank	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	4,62,803	4,22,615
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity.	11,225	10,385
	(bb) Preference	-	-
	(b) Debentures/ Bonds.	-	-
	(c) Mutual Funds.	-	-
		21,86,651	18,27,914
	Short Term Investments *		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,88,346	-
	Other Approved Securities	-	-
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	1,60,314	2,71,814
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities - Fixed Deposits with Bank & CBLO	21,605	5,407
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	13,998
	Other than Approved Investments	-	-
		3,70,265	2,91,219
	Total	25,56,916	21,19,133

* Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 1,993,067(000) (Previous Year Rs. 1,660,894(000)) & Rs. 2,045,680(000) (Previous Year Rs. 1,756,914(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 370,266(000) (Previous Year Rs. 291,219(000)) & Rs. 370,266(000) (Previous Year Rs. 291,219(000)) respectively.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,16,31,421	94,25,479
	Other Approved Securities	22,15,533	19,44,703
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	5,11,597	6,12,839
	(bb) Preference	-	-
	(b) Mutual Funds	-	10,055
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	25,11,207	29,01,629
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	44,57,383	36,27,121
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity	40,944	1,35,574
	(bb) Preference	-	-
	(b) Debentures/ Bonds.	49,936	-
	(c) Mutual Funds.	-	-
		2,14,18,020	1,86,57,400
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	2,64,702	49,963
	Other Approved Securities	-	6,562
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	17,07,546	5,17,786
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	2,09,038	-
	(e) Other Securities	54,681	1,66,238
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	1,31,442	4,14,935
	Other than Approved Investments	-	-
		23,67,409	11,55,484
	Total	2,37,85,430	1,98,12,884

Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 20,809,371(000) (Previous Year Rs. 17,968,178(000)) & Rs. 21,299,957(000) (Previous Year Rs. 18,989,407(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 2,367,409(000) (Previous Year Rs. 1,155,484(000)) & Rs. 2,369,052(000) (Previous Year Rs. 1,155,949(000)) respectively.

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	2,65,097	4,31,751
	Other Approved Securities	7,57,256	7,24,757
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	20,62,102	24,13,867
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	4,85,353	4,20,261
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	11,13,989	11,06,874
	Other than Approved Investments		
	(a) Shares		
	(aa) Equity.	1,14,468	2,18,268
	(bb) Preference	-	-
	(c) Mutual Funds.	1,76,590	-
		49,74,855	53,15,778
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	3,96,393	3,44,552
	Other Approved Securities	-	2,633
	Other Approved Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	6,06,526	4,92,592
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	52,389	43,739
	Other than Approved Investments	-	-
	Mutual Funds	-	-
	Equity	-	-
	Net Current Assets	91,832	3,29,140
		11,47,140	12,12,656
	Total	61,21,995	65,28,434

Notes:

- (i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 2,645,126(000) (Previous Year Rs. 2,518,105(000)) & Rs. 2,645,126(000) (Previous Year Rs. 2,518,105(000)) respectively.
- (ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,055,308(000) (Previous Year Rs. 883,516(000)) & Rs. 1,055,308(000) (Previous Year Rs. 883,516(000)) respectively.

FORM L-15-LOANS SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Security-wise Classification		
	Secured		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	68,928	37,077
	(d) Others	-	-
	Unsecured		
	(a) Loans against Policies	-	-
	(b) Others	1,363	328
	Total	70,291	37,405
	Borrower-wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	68,928	37,077
	(f) Loans against Employee	1,363	328
	(f) Others	-	-
	Total	70,291	37,405
	Performance-wise Classification		
	(a) Loans classified as Standard		
	(aa) In India	70,291	37,405
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	70,291	37,405
	Maturity-wise Classification		
	(a) Short-Term	-	-
	(b) Long-Term	70,291	37,405
	Total	70,291	37,405

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ '000)

Particulars	Gross Block (at cost)				Depreciation					Net Block	
	As at 01 April 2017	Additions	Deductions	As at 31 March 2018	As at 01 April 2017	Adjustment of Finance Lease	Upto the Year ended 31 March 2018	On Sales / Adjustments	As at 31 March 2018	As at 31 March 2018	As at 31 March 2017
Goodwill	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets											
Software	4,02,790	51,300	-	4,54,090	3,16,054	-	31,342	-	3,47,396	1,06,694	86,736
Tangible Assets											
Land-Freehold	-	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	50,855	42,937	2,044	91,748	21,665	-	16,945	1,287	37,323	54,425	29,190
Buildings	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	46,695	9,445	7,937	48,203	20,963	-	11,767	5,494	27,236	20,967	25,732
Information Technology Equipment	87,826	2,25,822	5,176	3,08,472	40,819	-	53,627	4,933	89,513	2,18,959	47,007
Vehicles	8,005	-	-	8,005	4,162	-	764	-	4,926	3,079	3,843
Office Equipment	37,827	43,862	5,552	76,137	30,276	-	14,103	5,434	38,945	37,192	7,551
Total	6,33,998	3,73,366	20,709	9,86,655	4,33,939	-	1,28,548	17,148	5,45,339	4,41,316	2,00,059
Capital Work in Progress										34,078	33,648
Sub Total (A)	6,33,998	3,73,366	20,709	9,86,655	4,33,939	-	1,28,548	17,148	5,45,339	4,75,394	2,33,707

Leased Assets

(₹ '000)

Particulars	Gross Block (at cost)				Depreciation					Net Block	
	As at 01 April 2017	Additions	Deductions	As at 31 December 2017	As at 01 April 2017	Adjustment of Finance Lease	Upto the Year ended 31 March 2018	On Sales / Adjustments	As at 31 March 2018	As at 31 March 2018	As at 31 March 2017
Goodwill	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets											
Software	-	-	-	-	-	-	-	-	-	-	-
Tangible Assets											
Land-Freehold	-	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings - Leased	-	4,79,022	-	4,79,022	-	4,61,486	12,976	-	4,74,462	4,560	-
Information Technology Equipment - Leased	-	1,93,602	-	1,93,602	-	1,93,602	-	-	1,93,602	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Office Equipment - Leased	-	1,79,721	-	1,79,721	-	1,76,482	2,600	-	1,79,082	639	-
Sub Total (B)	-	8,52,345	-	8,52,345	-	8,31,570	15,576	-	8,47,146	5,199	-
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
Grand Total	6,33,998	12,25,711	20,709	18,39,000	4,33,939	8,31,570	1,44,124	17,148	13,92,485	4,80,593	2,33,707
Previous Period	5,04,058	1,30,004	64	6,33,998		3,33,945	1,00,011	17	4,33,939	2,33,707	-

Note: In deference to the Insurance Regulatory and Development Authority of India (IRDA) order on leasing arrangement for the leasing of assets, the company has changed the Classification of Lease from Operating

Lease to Finance Lease. Accordingly above assets are classified as Finance Lease in the books.

FORM L-17-CASH AND BANK BALANCE SCHEDULE

	Particulars	As at 31 March 2018
1	Cash (including Cheques, Drafts and Stamps)	3,40,226
2	Bank Balances	
	(a) Deposit Accounts	
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-
	(bb) Others	-
	(b) Current Accounts	7,40,894
	(c) Others	-
3	Money at Call and Short Notice	
	(a) With Banks	-
	(b) With other Institutions	-
4	Others	-
	Total	10,81,120
	Balances with Non-Scheduled Banks included in 2 and 3 above	
	Cash and Bank Balances	
	- In India	10,81,120
	- Outside India	-
	Total	10,81,120

(₹ '000)

As at 31 March 2017
2,49,974
-
-
2,19,025
-
-
-
4,68,999
4,68,999
-
4,68,999

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ '000)

Particulars		As at 31 March 2018	As at 31 March 2017
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		35,297	29,146
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		-	-
Others:			
Advances to Suppliers		52,720	1,31,930
Advances to Employees		3,105	4,844
Total (A)		91,122	1,65,920
Other Assets			
Income Accrued on Investments			
(a) Shareholders'		74,041	61,035
(b) Policyholders'		6,61,989	6,19,354
Outstanding Premiums		4,55,026	3,55,724
Agents' Balances			
- Gross	36,262		
- Less: Provision for doubtful agent balances	30,711	5,551	18,400
Foreign Agencies Balances		-	-
Due from other Entities carrying on Insurance Business (including Reinsurers)		1,08,339	1,21,778
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		1,05,932	1,09,959
Service Tax / GST Unutilised Credit		1,57,255	88,462
Other Receivables		3,009	5,044
Investment in Unclaimed Amounts of Policyholders Fund			
Assets held for Unclaimed Fund		4,41,757	4,28,000
Income Accrued on Unclaimed Fund		55,362	26,668
Total (B)		20,68,261	18,34,424
Total (A + B)		21,59,383	20,00,344

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Agents' Balances	80,884	83,692
	Balances due to Other Insurance Companies	6	6
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	17,721	17,930
	Unallocated Premium	3,38,322	2,26,455
	Sundry Creditors	8,36,247	6,69,588
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	3,29,295	3,02,677
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders		
	Unclaimed Amounts of Policyholders Liability	4,33,599	4,63,870
	Income Accrued on Unclaimed Fund	55,362	26,668
	Others:		
	Investment Purchased to be settled	3,27,979	1,01,428
	Statutory Dues	78,504	25,809
	Dues to Employees	2,878	18,103
	Retention Money Payable	1,798	962
	Total	25,02,595	19,37,188

FORM L-20-PROVISIONS SCHEDULE

(R '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:	-	-
	Other Employee Benefits	40,891	51,772
	Total	40,891	51,772

FORM L-21-MISC EXPENDITURE SCHEDULE

(R '000)

	Particulars	As at 31 March 2018	As at 31 March 2017
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: **Future Generali India Life Insurance Company Limited**

Date: **31 March 2018**

Analytical Ratios for Life Companies

Sr. No.	Particular	For the Quarter ending 31 March 2018	Upto the Quarter ending 31 March 2018	For the Quarter ending 31 March 2017	Upto the Quarter ending 31 March 2017
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	47.79%	67.51%	43.05%	38.31%
	Non Linked Individual Pension	(82.93%)	(76.46%)	142.56%	129.46%
	Non Linked Group	36.54%	38.39%	36.89%	67.97%
	Linked Individual Life	17.11%	35.90%	136.91%	59.06%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	NA	NA	NA	NA
2	Net Retention Ratio	97.41%	96.50%	97.22%	95.68%
3	Expense of Management to Gross Direct Premium Ratio	39.12%	58.01%	44.64%	54.81%
4	Commission Ratio (Gross commission paid to Gross Premium)	3.08%	3.33%	4.87%	4.62%
5	Ratio of policy holder's liabilities to shareholder's funds	1143.94%	1143.94%	1491.98%	1491.98%
6	Growth rate of shareholders' fund	27.18%	47.70%	(8.78%)	(13.63%)
7	Ratio of surplus to policy holders' liability	0.37%	0.37%	1.17%	1.17%
8	Change in net worth (Rs.'000)	5,79,216	8,75,185	-1,76,609	-289,589.27
9	Profit after tax/Total Income	0.93%	(11.77%)	(4.89%)	(8.66%)
10	(Total real estate + loans)/(Cash & invested assets)	0.21%	0.21%	0.13%	0.13%
11	Total investments/(Capital + Surplus)	1197.89%	1197.89%	1551.03%	1551.03%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	9.02%	8.98%	10.01%	9.78%
	Policyholders' Fund				
	Non Linked				
	Par	11.67%	9.59%	9.87%	9.24%
	Non Par	8.15%	8.51%	9.65%	9.10%
	Linked				
	Non Par	11.16%	13.76%	20.42%	16.30%
	B With unrealised gain				
	Shareholders' Fund	5.10%	7.20%	6.07%	12.81%
	Policyholders' Fund				
	Non Linked				
	Par	7.26%	6.69%	0.47%	13.35%
	Non Par	7.27%	6.08%	1.94%	11.62%
	Linked				
	Non Par	(7.77%)	7.64%	31.00%	7.09%
14	Conservation Ratio*	60.79%	57.56%	45.95%	46.16%
15	Persistency Ratio (on Annualised Premium basis)				
	For 13th month	59.89%	58.48%	45.39%	47.65%
	For 25th month	32.01%	34.16%	25.77%	29.67%
	For 37th month	22.00%	24.92%	34.90%	45.43%
	For 49th Month	33.65%	43.60%	33.24%	34.24%
	For 61st month	27.31%	28.29%	31.51%	27.47%
	Persistency Ratio (NOP)				
	For 13th month	57.68%	57.84%	49.86%	51.31%
	For 25th month	39.30%	40.66%	29.72%	32.27%
	For 37th month	25.58%	27.05%	24.09%	29.53%
	For 49th Month	22.75%	27.15%	19.74%	23.03%
	For 61st month	17.69%	20.08%	20.63%	20.46%
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers					
1	No. of shares	1,73,78,20,609	1,73,78,20,609	1,50,74,50,266	1,50,74,50,266
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited (Formerly known as Future Retail Limited)	6.70	6.70	3.83	3.83
	-Sprint Advisory Services Private Limited (Formerly Sain Advisory Services Private Limited)	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	18.80	18.80	21.67	21.67
	Foreign - Participatie Maatschappij Graafschap Holland NV	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(0.59)	(0.59)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(0.59)	(0.59)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(0.59)	(0.59)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.88)	(0.88)	(0.59)	(0.59)
6	Book value per share (Rs)	1.56	1.56	1.22	1.22

*Note: The Conservation Ratio for Individual Business is 76.27% for the year ended March 2018 and 74.15% for the quarter ended March 2018 as against 68.32% for the year ended March 2017 and 69.37% for the quarter ended March 2017. Similarly, for Group Business, the Conservation Ratio is 21.34% for the year ended March 2018 and 23.42% for the quarter ended March 2018 as against 30.55% for the year ended March 2017 and 24.78% for the quarter ended March 2017.

*the ratios must be calculated in accordance with instructions provided in the annexure

For the quarter ending March 2018

13th month : All policies incepted in the period <=31-03-2017 And >=01-01-2017

25th month: All policies incepted in the period <=31-03-2016 And >=01-01-2016

37th month : All policies incepted in the period <=31-03-2015 And >=01-01-2015

49th month : All policies incepted in the period <=31-03-2014 And >=01-01-2014

61st month : All policies incepted in the period <=31-03-2013 And >=01-01-2013

Up to the quarter ending March 2018

13th month : All policies incepted in the period <=31-03-2017 And >=01-04-2016

25th month: All policies incepted in the period <=31-03-2016 And >=01-04-2015

37th month : All policies incepted in the period <=31-03-2015 And >=01-04-2014

49th month : All policies incepted in the period <=31-03-2014 And >=01-04-2013

61st month : All policies incepted in the period <=31-03-2013 And >=01-04-2012

The persistency figures for the current year have been calculated based on the data available as at 30th April 2018

For the quarter ending March 2017

13th month : All policies incepted in the period <=31-03-2016 And >=01-01-2016

25th month: All policies incepted in the period <=31-03-2015 And >=01-01-2015

37th month : All policies incepted in the period <=31-03-2014 And >=01-01-2014

49th month : All policies incepted in the period <=31-03-2013 And >=01-01-2013

61st month : All policies incepted in the period <=31-03-2012 And >=01-01-2012

Up to the quarter ending March 2017

13th month : All policies incepted in the period <=31-03-2016 And >=01-04-2015

25th month: All policies incepted in the period <=31-03-2015 And >=01-04-2014

37th month : All policies incepted in the period <=31-03-2014 And >=01-04-2013

49th month : All policies incepted in the period <=31-03-2013 And >=01-04-2012

61st month : All policies incepted in the period <=31-03-2012 And >=01-04-2011

The persistency figures for the previous year have been calculated based on the data available as at 30th April 2017

Future Generali India Life Insurance Company Limited

IRDA Registration No: 133

Date of Registration: 04 September 2007

Receipts and Payments Account for the Year ended 31 March 2018

(₹ '000)

Particulars	Period ended 31 March 2018	Period ended 31 March 2017
Cash Flow from Operating Activities		
Premium Collection (Including Service Tax / Goods and Service Tax)	1,04,83,856	77,73,860
Other Income	1,09,506	86,096
Reinsurance (payments) / receipts	1,27,196	7,061
Operating Expenses	(57,44,575)	(37,04,498)
Commission and Brokerage paid	(4,03,051)	(3,25,426)
Claims paid	(44,26,998)	(45,01,333)
Taxes paid (Goods and Service Tax / Service Tax)	(1,73,114)	(2,10,542)
Net Cash used in Operating activities	(27,180)	(8,74,782)
Cash Flow from Investing Activities		
Cost of purchase of Investments	(20,22,39,106)	(15,60,83,396)
Proceeds from sale of Investments	19,94,85,663	15,52,45,187
Interest and Dividend received	17,99,645	15,98,611
Purchase of Fixed Assets	(3,05,640)	(1,30,007)
Proceeds from sale of Fixed Assets	424	-
Loan to Policy Holders	(32,886)	(37,077)
Sale of Fixed Assets		
Deposits with Financial Institutions		
Net Cash from Investing activities	(12,91,900)	5,93,318
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	23,03,703	5,54,503
Net Cash from Financing activities	23,03,703	5,54,503
Net increase / (decrease) in cash and cash equivalents	9,84,623	2,73,039
Cash and cash equivalents at the beginning of the year	9,03,831	6,30,792
Cash and cash equivalents at the end of the year	18,88,454	9,03,831

Components of Cash and cash equivalents at end of the period:		
Cash (including cheques, drafts and stamps)	3,40,226	2,49,974
Bank balances includes Last Day Collection and Citi Bank Balance	8,27,978	3,78,946
Money Market instruments	7,20,250	2,74,911
Total cash and cash equivalents	18,88,454	9,03,831

Reconciliation of cash & cash equivalents with cash & bank balance :		
Cash & cash equivalents	18,88,454	9,03,831
Less: Last Day Collection and Citi Bank Balance as per Schedule 8B	87,084	1,59,921
Less: Money Market instruments	7,20,250	2,74,911
Cash & Bank Balances as per Schedule 11	10,81,120	4,68,999

PERIODIC DISCLOSURES

FORM L-24	Valuation of net liabilities		
Insurer:	Future Generali India Life Insurance Company Limited	Date:	31-03-2018
			<i>(Rs in Lakhs)</i>
Valuation of net liabilities			
Sr. No.	Particular	As at 31/03/2018	As at 31/03/2017 for the corresponding previous year
1	Linked		
a	Life	63,515	66,600
b	General Annuity	-	-
c	Pension	1,835	2,055
d	Health	-	-
2	Non-Linked		
a	Life	2,12,359	1,73,273
b	General Annuity	708	577
c	Pension	27,469	28,049
d	Health	460	43
	Total	3,06,346	2,70,597

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31-03-2018

(Rs in Lakhs)

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	15	15	5.14	113	225	225	115	2,386	240	240	121	2499
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	34	34	58	921	340	340	604	9,669	374	374	662	10590
4	Bihar	525	525	131	2,002	371	371	111	2,050	896	896	241	4051
5	Chattisgarh	50	50	15	165	77	77	44	545	127	127	59	710
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	416	416	119	1,888	1,195	1,195	533	7,927	1611	1611	652	9814
8	Haryana	25	25	11	164	243	243	134	3,041	268	268	145	3205
9	Himachal Pradesh	38	38	11	114	46	46	19	228	84	84	30	342
10	Jammu & Kashmir	(1)	(1)	(0)	(2)	47	47	15	304	46	46	15	302
11	Jharkhand	26	26	8	176	76	76	51	613	102	102	59	789
12	Karnataka	43	43	15	242	405	405	229	4,482	448	448	244	4724
13	Kerala	64	64	20	330	372	372	239	2,562	436	436	260	2893
14	Madhya Pradesh	466	466	94	1,086	1,007	1,007	320	4,631	1473	1473	414	5717
15	Maharashtra	1,927	1,927	203	19,054	7,027	7,027	2,832	95,086	8954	8954	3035	114140
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mirzoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	0	0
20	Orissa	231	231	95	1,206	551	551	331	4,455	782	782	425	5662
21	Punjab	36	36	15	185	134	134	87	844	170	170	102	1029
22	Rajasthan	1,672	1,672	417	6,591	2,183	2,183	740	11,770	3855	3855	1156	18361
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	24	24	7.28	80	351	351	136	2,176	375	375	144	2256
25	Telangana	71	71	27	359	434	434	433	3,777	505	505	461	4136
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	634	634	205	3,057	1,385	1,385	598	9,841	2019	2019	803	12898
28	UttraKhand	1	1	0	3	-	-	0	(0)	1	1	1	3
29	West Bengal	216	216	110	1,369	1,053	1,053	1,506	14,874	1269	1269	1617	16243
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	180	180	70	986	401	401	234	3,339	581	581	303	4325
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	316	316	142	1,818	2,578	2,578	1,570	20,966	2894	2894	1712	22784
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	7009	7009	1777	41908	20501	20501	10882	205565	27510	27510	12659	247473

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31-03-2018

(Rs in Lakhs)

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	67	67	19	305	567	567	251	7,466	634	634	270	7771
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	106	106	116	1,902	809	809	966	19,309	915	915	1082	21211
4	Bihar	1,629	1,629	371	5,425	1,227	1,227	332	5,822	2856	2856	703	11246
5	Chattisgarh	170	170	51	550	209	209	89	1,275	379	379	140	1825
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	882	882	226	3,457	2,768	2,768	974	14,668	3650	3650	1200	18124
8	Haryana	67	67	22	345	632	632	264	5,775	699	699	286	6120
9	Himachal Pradesh	87	87	39	513	94	94	36	468	181	181	75	981
10	Jammu & Kashmir	12	12	4	34	86	86	31	472	98	98	34	506
11	Jharkhand	52	52	18	377	177	177	95	1,332	229	229	113	1709
12	Karnataka	104	104	31	541	962	962	453	10,058	1066	1066	484	10599
13	Kerala	214	214	79	976	1,087	1,087	584	6,072	1301	1301	664	7049
14	Madhya Pradesh	982	982	193	2,182	2,428	2,428	699	10,187	3410	3410	892	12369
15	Maharashtra	5,126	5,126	454	50,468	21,838	21,838	6,469	3,04,792	26964	26964	6924	355259
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	0	0
20	Orissa	818	818	258	3,396	1,508	1,508	758	10,412	2326	2326	1016	13808
21	Punjab	107	107	31	404	283	283	142	1,470	390	390	173	1874
22	Rajasthan	3,386	3,386	817	12,576	5,217	5,217	1,497	24,175	8603	8603	2314	36751
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	59	59	19	284	1,015	1,015	356	6,598	1074	1074	375	6881
25	Telangana	406	406	159	2,046	1,998	1,998	1,115	13,717	2404	2404	1274	15762
26	Tripura	8	8	2	45	47	47	18	245	55	55	20	290
27	Uttar Pradesh	2,133	2,133	611	9,034	4,058	4,058	1,587	25,936	6191	6191	2198	34970
28	UttraKhand	5	5	0	26	16	16	1	76	21	21	1	102
29	West Bengal	1,014	1,014	321	4,421	3,497	3,497	2,546	30,820	4511	4511	2867	35242
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	467	467	177	2,218	1,073	1,073	511	6,851	1540	1540	688	9069
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	1,348	1,348	526	6,274	8,864	8,864	4,271	56,052	10212	10212	4797	62325
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	19249	19249	4545	107796	60460	60460	24047	564048	79709	79709	28592	671844

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED**

Date: 31-03-2018

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	0	4	0	0	0	4	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	-	0	0	-	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0
5	Chattisgarh	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	185	12	1000	0	185	12	1000
8	Haryana	0	0	0	0	2	1362	43	29742	2	1362	43	29742
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0
12	Karnataka	0	0	0	0	2	1,283	28	60559	2	1,283	28	60,559
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	0
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
15	Maharashtra	0	0	0	0	10	1,65,023	7,011	10,07,885	10	1,65,023	7,011	10,07,885
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0
20	Orissa	0	0	0	0	0	0	0	96.95	0	0	2	97
21	Punjab	0	0	0	0	0	0	0	0	0	0	0	0
22	Rajasthan	0	0	0	0	2	30321	1288	1,82,636	2	30321	1288	1,82,636
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
24	Tamil Nadu	0	0	0	0	1	653	23	4908	1	653	23	4908
25	Telangana	0	0	0	0	0	1781	8	33326	0	1781	8	33326
26	Tripura	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	0	774	2	4,229	0	774	2	4,229
28	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0
29	West Bengal	0	0	0	0	0	0	0	0	0	0	0	0
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0	0	0	0	0	0
33	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0
34	Delhi	0	0	0	0	2	3287	1187	60,948	2	3,287	1,187	60,948
35	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0
	Company Total	0	0	0	0	19	2,04,595	9,602	13,85,332	19	2,04,595	9,602	13,85,332

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED**

Date: 31-03-2018

(Rs in Lakhs)

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	0	0	0	0	2	1974	287	18122	2	1,974	287	18,122
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	4	371	44	3693	4	371	44	3693
8	Haryana	0	0	0	0	4	5547	98	146426	4	5547	98	146426
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0
12	Karnataka	0	0	0	0	10	47932	315	536260	10	47,932	315	5,36,260
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	0
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
15	Maharashtra	0	0	0	0	27	504615	23020	3503874	27	5,04,615	23,020	35,03,874
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0
20	Orissa	0	0	0	0	0	6	60	252	0	6	60	252
21	Punjab	0	0	0	0	0	0	0	0	0	0	0	0
22	Rajasthan	0	0	0	0	15	57067	2943	609594	15	57,067	2,943	6,09,594
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
24	Tamil Nadu	0	0	0	0	3	3011	32	23976	3	3,011	32	23,976
25	Telangana	0	0	0	0	4	8270	197	156217	4	8,270	197	1,56,217
26	Tripura	0	0	0	0	0	0	0	0	0	0	0	0
27	Uttar Pradesh	0	0	0	0	2	1293	7	13207	2	1,293	7	13,207
28	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0
29	West Bengal	0	0	0	0	0	0	0	0	0	0	0	0
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0	0	0	0	0	0
33	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0
34	Delhi	0	0	0	0	17	25032	2640	387681	17	25,032	2,640	3,87,681
35	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0
	Company Total	0	0	0	0	84	6,55,118	29,643	53,99,302	84	6,55,118	29,643	53,99,302

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2018

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	255.69
	Investments (Policyholders)	8A	2,378.54
	Investments (Linked Liabilities)	8B	612.20
2	Loans	9	7.03
3	Fixed Assets	10	48.06
4	Current Assets		
	a. Cash & Bank Balance	11	108.11
	b. Advances & Other Assets	12	215.94
5	Current Liabilities		
	a. Current Liabilities	13	250.26
	b. Provisions	14	4.09
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,468.26
Application of Funds as per Balance Sheet (A)			1,902.96

Reconciliation of Investment Assets
 Total Investment Assets (as per Balance Sheet)
 Balance Sheet Value of :
 A.Life Fund
 B.Pension & General Annuity and Group Business
 C. Unit Linked Funds

3,246.43
2,007.40
626.84
612.20
3,246.43

Difference **0.00**

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	7.03
2	Fixed Assets (if any)	10	48.06
3	Cash & Bank Balance (if any)	11	108.11
4	Advances & Other Assets (if any)	12	215.94
5	Current Liabilities	13	250.26
6	Provisions	14	4.09
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,468.26
TOTAL (B)			-1,343.47
Investment Assets (A-B)			3,246.43

Section II

NON-LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	Not less than 25%	-	78.17	14.13	749.00	273.19	1,114.49	55.65	-	1,114.49	1,141.87
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	92.06	22.72	783.43	324.39	1,222.59	61.05	-	1,222.59	1,250.55
3	Investment subject to Exposure Norms											
a	Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	46.40	7.72	219.78	87.01	360.92	18.02	(0.58)	360.35	367.20
	ii) Other investments		-	-	-	-	-	-	-	-	-	-
b	i) Approved Investments	Not exceeding 35%	-	114.43	10.17	163.53	119.92	408.05	20.38	6.19	414.24	421.61
	ii) Other investments		-	1.35	-	9.78	-	11.13	0.56	(0.92)	10.21	10.40
TOTAL LIFE FUND			100%	-	254.24	40.61	1,176.53	531.32	2,002.70	4.70	2,007.40	2,049.76

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value c = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund f = (c+e)	Market Value (g)
		PAR (a)	NON PAR (b)					
1	Central Govt. Sec.	Not less than 20%	48.84	104.46	153.30	24.46	153.30	155.42
2	Central Govt. Sec, State Govt. Sec or Other Approved	Not less than 40%	97.51	183.12	280.63	44.77	280.63	284.65
3	Balance in Approved Investment	Not exceeding 60%	115.29	230.89	346.18	55.23	346.21	354.31
TOTAL PENSION GENERAL ANNUITY FUND			100%	212.79	414.01	626.81	626.84	638.96

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund c = (a+b)	Actual % (d)
			PAR (a)	NON PAR (b)		
1	Approved investment	<i>Not less than 75%</i>	-	583.09	583.09	95.25
2	Other Investments	<i>Not more than 25%</i>	-	29.11	29.11	4.75
TOTAL LINKED INSURANCE FUND		100%	-	612.20	612.20	100.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

- Note:** 1) (*) FRMS refers to 'Funds representing Solvency Margin'
2) Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 March 2018

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future NAV - Guarantee Fund ULIF01180510NAVAVGUARANT133	Future Opportunity Fund ULIF012090910FUTOPPORTU133	Future Discontinuance Policy Fund ULIF013011111FUTDISCONT133	Total
Opening Balance (Market Value)	17.63	107.36	65.87	646.09
Add: Inflow during the Quarter	0.18	6.60	7.60	68.42
Increase / (Decrease) value of Inv [Net]	-0.31	-6.19	0.92	-14.00
Less: Outflow during the Quarter	-1.58	-22.27	-16.95	-88.31
Total Investible Funds (Mkt Value)	15.92	85.51	57.44	612.20

Investment of Unit Fund	Future NAV - Guarantee Fund		Future Opportunity Fund		Future Discontinuance Policy Fund		Total	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Approved Investments (>=75%)								
Central Govt. Securities	0.00	0.00	0.00	0.00	39.68	69.08	66.15	10.81
State Govt. Securities	6.16	38.70	0.00	0.00	0.51	0.90	75.73	12.37
Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.11	0.68	0.00	0.00	0.00	0.00	48.54	7.93
Infrastructure Bonds	3.42	21.50	0.00	0.00	0.00	0.00	97.10	15.86
Equity	3.89	24.42	74.69	87.35	0.00	0.00	221.53	36.19
Money Market Investments	1.82	11.45	0.28	0.32	24.17	42.08	63.58	10.39
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	1.29	0.21
Sub Total (A)	15.40	96.75	74.97	87.67	64.37	112.05	573.91	93.75
Current Assets:								
Accrued Interest	0.24	1.50	0.00	0.00	0.01	0.02	6.91	1.13
Dividend Receivable	0.00	0.00	0.01	0.01	0.00	0.00	0.04	0.01
Bank Balance	0.00	0.02	0.01	0.01	0.02	0.03	0.09	0.01
Receivable for Sale of Investments	0.04	0.26	1.34	1.56	0.00	0.00	10.64	1.74
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	17.64	2.88
Less: Current Liabilities								
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	16.02	2.62
Fund Mgmt Charges Payable	0.00	0.03	0.02	0.02	0.00	0.01	0.10	0.02
Other Current Liabilities (for Investments)	0.08	0.51	2.60	3.04	6.95	12.10	10.02	1.64
Sub Total (B)	0.20	1.25	-1.25	-1.46	-6.92	-12.05	9.18	1.50
Other Investments (<=25%)								
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.25	1.59	4.14	4.84	0.00	0.00	11.45	1.87
Mutual funds	0.07	0.42	7.65	8.95	0.00	0.00	17.66	2.88
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.32	2.01	11.79	13.79	0.00	0.00	29.11	4.75
Total (A+B+C)	15.92	100.00	85.51	100.00	57.44	100.00	612.20	100.00
Funds Carried Forward (as per LB2)								

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2)

L-28-Form 3A (Part C)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31 March 2018

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART- C

Rs. Crore

Sr. No.	Fund Name	SFIN	Date of Launch	Par/ Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18 August 2008	Non Par	33.24	22.3751	22.3751	22.0874	21.9328	21.6147	21.2936	5.28%	6.92%	22.3948
2	Future Income Fund	ULIF002180708FUTUINCOME133	18 August 2008	Non Par	192.54	24.3986	24.3986	24.1667	24.3619	23.9953	23.2728	3.89%	7.17%	24.4325
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18 August 2008	Non Par	79.29	20.4548	20.4548	21.1016	20.2900	20.0087	19.5320	-12.43%	5.76%	21.5980
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18 August 2008	Non Par	83.32	22.8200	22.8200	24.1008	22.6172	22.3006	21.7735	-21.55%	5.49%	24.9538
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10 November 2008	Non Par	1.29	24.4942	24.4942	24.2822	24.4520	24.2360	23.7191	3.54%	7.03%	24.5415
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10 November 2008	Non Par	2.02	24.9712	24.9712	25.0858	24.9351	24.7010	24.2044	-1.85%	7.66%	25.2651
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10 November 2008	Non Par	3.19	28.6466	28.6466	29.7770	28.3570	27.9481	27.3015	-15.40%	6.85%	30.5727
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10 November 2008	Non Par	11.17	32.3197	32.3197	34.4725	31.9262	31.4098	30.7333	-25.33%	5.50%	35.8462
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15 February 2010	Non Par	0.04	19.4327	19.4327	19.8091	19.3399	18.9738	18.5761	-7.71%	7.10%	20.0941
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10 June 2009	Non Par	0.01	20.6054	20.6054	21.2540	20.3156	20.0188	19.6592	-12.38%	7.22%	21.7765
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23 December 2010	Non Par	28.60	19.7854	19.7854	21.1225	19.5783	19.2434	18.8353	-25.67%	5.70%	21.9524
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	09 November 2009	Non Par	18.62	18.7021	18.7021	19.9685	18.4968	18.1897	17.7923	-25.72%	6.21%	20.7638
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31 May 2010	Non Par	15.92	15.1807	15.1807	15.4687	15.1039	14.9271	14.6552	-7.55%	3.57%	15.6875
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14 September 2010	Non Par	85.51	16.4289	16.4289	17.5406	16.2492	15.9915	15.6554	-25.70%	5.18%	18.2528
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	01 October 2011	Non Par	57.44	15.6650	15.6650	15.4486	15.2295	15.0091	14.7863	5.68%	6.47%	15.6650
					612.20									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

* 1. NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 31 March 2018

Insurer: Future Generali India Life Insurance Co.Ltd.

Date: 31-03-2018

(Rs in Crore)

Detail Regarding debt securities - Non ULIP								
	Market Value				Book Value			
	As at 31 March, 2018	As % of total for this class	As at 31 March, 2017	As % of total for this class	As at 31 March, 2018	As % of total for this class	As at 31 March, 2017	As % of total for this class
Break down by credit rating								
AAA rated	623.51	25.76%	556.66	26.05%	609.10	25.74%	531.18	26.23%
AA or better	256.98	10.62%	290.40	13.59%	249.08	10.53%	271.27	13.40%
Rated below AA but above A	5.19	0.21%	10.46	0.49%	4.99	0.21%	9.76	0.48%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	1,535.20	63.41%	1,279.35	59.87%	1,503.22	63.52%	1,212.88	59.89%
	2,420.88	100.00%	2,136.86	100.00%	2,366.39	100.00%	2,025.09	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	86.31	3.57%	57.88	0.03	86.15	3.64%	57.83	2.86%
More than 1 year and upto 3 years	169.14	6.99%	174.27	8.16%	167.08	7.06%	170.14	8.40%
More than 3 years and up to 7 years	547.06	22.60%	536.23	25.09%	525.72	22.22%	502.81	24.83%
More than 7 years and up to 10 years	296.15	12.23%	291.98	13.66%	296.87	12.55%	274.97	13.58%
More than 10 years and up to 15 years	267.73	11.06%	234.16	10.96%	259.65	10.97%	221.56	10.94%
More than 15 years and up to 20 years	152.08	6.28%	104.90	4.91%	150.57	6.36%	95.37	4.71%
Above 20 years	902.40	37.28%	737.44	34.51%	880.35	37.20%	702.40	34.68%
	2,420.88	100.00%	2,136.86	100.00%	2,366.39	100.00%	2,025.09	100.00%
Breakdown by type of the issuer								
a. Central Government	1,297.28	53.59%	1,057.30	49.48%	1,267.79	53.57%	1,004.49	49.60%
b. State Government	237.92	9.83%	222.05	10.39%	235.44	9.95%	208.38	10.29%
c. Corporate Securities	885.68	36.59%	857.52	40.13%	863.17	36.48%	812.22	40.11%
	2,420.88	100.00%	2,136.86	100.00%	2,366.39	100.00%	2,025.09	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 31 March 2018

Insurer: Future Generali India Life Insurance Co.Ltd.

Date: 31-03-2018

(Rs in Crore)

Detail Regarding debt securities - ULIP

	Market Value				Book Value			
	As at 31 March, 2018	As % of total for this class	As at 31 March, 2017	As % of total for this class	As at 31 March, 2018	As % of total for this class	As at 31 March, 2017	As % of total for this class
Break down by credit rating								
AAA rated	198.22	56.46%	137.84	41.74%	198.22	56.46%	137.84	41.74%
AA or better	11.00	3.13%	42.03	12.73%	11.00	3.13%	42.03	12.73%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	141.87	40.41%	150.37	45.53%	141.87	40.41%	150.37	45.53%
	351.09	100.00%	330.23	100.00%	351.09	100.00%	330.23	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	104.24	29.69%	78.42	23.75%	104.24	29.69%	78.42	23.75%
More than 1 year and upto 3 years	21.87	6.23%	8.32	2.52%	21.87	6.23%	8.32	2.52%
More than 3 years and up to 7 years	86.66	24.68%	83.96	25.43%	86.66	24.68%	83.96	25.43%
More than 7 years and up to 10 years	102.65	29.24%	107.55	32.57%	102.65	29.24%	107.55	32.57%
More than 10 years and up to 15 years	30.18	8.60%	21.95	6.65%	30.18	8.60%	21.95	6.65%
More than 15 years and up to 20 years	-	-	6.02	0.02	-	-	6.02	0.02
Above 20 years	5.49	1.56%	24.01	7.27%	5.49	1.56%	24.01	7.27%
	351.09	100.00%	330.23	100.00%	351.09	100.00%	330.23	100.00%
Breakdown by type of the issuer								
a. Central Government	66.15	18.84%	77.63	23.51%	66.15	18.84%	77.63	23.51%
b. State Government	75.73	21.57%	72.74	22.03%	75.73	21.57%	72.74	22.03%
c. Corporate Securities	209.22	59.59%	179.86	54.47%	209.22	59.59%	179.86	54.47%
	351.09	100.00%	330.23	100.00%	351.09	100.00%	330.23	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 Related Party Transactions

Insurer:	Future Generali India Life Insurance Company Limited	Date:	31 March 2018
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(₹ '000)

Related Party Transactions							
Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31 March 2018	Upto the Quarter ended 31 March 2018	For the Quarter ended 31 March 2017	Upto the Quarter ended 31 March 2017
				Audited	Audited	Audited	Audited
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Service tax)	1.33	30.54	(0.13)	14.56
			Share Capital Allotment	1,402.56	5,874.68	-	1,415.50
			Premium Deposits Outstanding	(58.31)	(58.31)	(48.94)	(48.94)
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	2,694.89	11,287.68	-	2,714.02
3	Foreign - Participatie Maatschappij Graafschap Holland NV	Joint Venturer	Share Capital Allotment	1,402.56	5,874.68	-	1,415.50
4	Munish Sharda	Managing Director & CEO	Premium Income (Net of Service tax)	0.49	2.53	1.26	2.56
			Managerial Remuneration	57.28	320.16	53.04	281.62
			Reimbursement Paid	1.86	10.18	2.81	5.42

Note: Future Retail Limited is no longer related party.

PERIODIC DISCLOSURES

FORM L31 : Board of Directors & Key Persons

Insurer:	Future Generali India Life Insurance Company Limited	Date	31 March 2018
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Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Bidhubhusan Samal	Director	----
5	Roberto Leonardi	Director	----
6	Jennifer Sparks	Director	----
7	Bhavna Doshi	Independent Director	----
8	Devi Singh	Independent Director	----
9	Abhinandan K. Jain	Independent Director	----
10	Munish Sharda	Managing Director and Chief Executive Officer	----
11	Miranjit Mukherjee	Chief Financial Officer	----
12	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
13	Jyoti Vaswani	Chief Investment Officer	----
14	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----
15	Dinesh Arora	Senior Vice President - Internal Audit	----
16	Rakesh Wadhwa	Chief Marketing Officer	----
17	Subhasish Acharya	Executive Vice President and Head – Agency	----
18	Shishir Chandra Deo	Executive Vice President - Corporate Sales and Business Development	----
19	Byju Joseph	Chief Technology Officer	----
20	Ruchira Bhardwaja	Chief Human Resources Officer	----
21	S. Mahesh	Executive Vice President and Head – Operations	----
22	Parasuraam Subramaniam	Executive Vice President - Partnership Distribution & Bancassurance	----

Key Persons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Available Solvency Margin and Solvency Ratio

31st March 2018

Name of the Insurer Future Generali India Life Insurance Company Limited

Date of Registration: September 04, 2007

Form Code:

[KT3] [BWI]

Classification: Business Within India

Registration Number:

133

Classification Code: [BWI]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	3,09,612
	Deduct:		
02	Mathematical Reserves	2	3,06,346
03	Other Liabilities	3	-
04	Excess in Policyholders' Funds (01) - (02) - (03)		3,267
05	Available Assets in Shareholders' Fund	4	24,747
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	Excess in Shareholders' Funds (05) - (06)		24,747
08	Total ASM (04) + (07)		28,013
09	Total RSM		13,415
10	Solvency Ratio (ASM/RSM)		2.09

Certification

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15th May, 2018

Place: Mumbai
Date: 15th May, 2018

Name and Signature of Appointed Actuary
Bikash Choudhary

Name and Signature of CEO

Notes

- Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C
- Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on : 31 March 2018
 Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	545.30	526.47	-	-	7.54	9.43	1,449.86	1,108.71	2,002.70	1,644.61
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	545.30	526.47	-	-	7.54	9.43	1,449.86	1,108.71	2,002.70	1,644.61
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on : 31 March 2018
 Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	311.07	268.59	-	-	0.09	10.25	315.64	263.64	626.81	542.47
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	311.07	268.59	-	-	0.09	10.25	315.64	263.64	626.81	542.47
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

FORM L-33-NPAs-7

Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on : 31 March 2018
 Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quaterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)	YTD (as on date)	Previous FY (as on 31 March 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	145.64	136.16	-	-	64.87	53.63	401.69	463.05	612.20	652.84
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	145.64	136.16	-	-	64.87	53.63	401.69	463.05	612.20	652.84
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

CERTIFICATION:

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- 2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- 3 Gross NPA is Investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
- 5 Net Investment Assets is net of 'Provisions'
- 6 Net NPA is gross NPAs less provision
- 7 Write off as approved by Board

FORM L-34-YIELD ON INVESTMENTS-1

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 March 2018

Statement of Investment And Income On Investment

Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Rs. In Crore

No.	Category Of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (Dec 16)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
A	CENTRAL GOVERNMENT SECURITIES :																
A1	Central Govt. Securities, Central Govt. Guaranteed Bond	CGSB	1,031.90	1,117.82	20.15	7.92%	7.92%	941.33	1,117.82	76.10	8.08%	8.08%	767.46	904.74	62.90	8.20%	8.20%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
A3	Deposits under section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
A4	Treasury Bills	CTRB	21.12	24.05	0.01	2.28%	2.28%	14.89	24.05	0.53	5.75%	5.75%	5.83	-	0.10	6.51%	6.51%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B2	State Govt. Bonds	SGGB	131.29	107.70	4.45	13.75%	13.75%	118.61	107.70	12.51	10.54%	10.54%	138.82	122.19	15.23	10.97%	10.97%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investment)	SGOA	0.97	0.98	0.02	7.78%	7.78%	0.96	0.98	0.08	7.82%	7.82%	6.69	1.00	0.74	11.01%	11.01%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :																
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C4	Commercial Papers - NHB / Institutions accredited by NHE	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C5	Housing - Securitised Assets (Approved Investment)	HMSB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C6	Bonds / Debentures / CPs / Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TAXABLE BONDS OF																
C7	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C8	Bonds / Debentures issued by NHB / Institutions accredited by NHE	HTDN	64.19	60.34	1.58	9.97%	9.97%	63.82	60.34	5.69	8.92%	8.92%	55.54	58.74	5.16	9.28%	9.28%
C9	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TAX FREE BONDS																
C10	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C11	Bonds / Debentures issued by NHB / Institutions accredited by NHE	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C12	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	OTHR INVESTMENTS																
C13	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C14	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C15	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :																
D1	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D2	Infrastructure - PSU - Equity shares - Quotec	ITPE	4.17	4.58	0.10	9.90%	9.90%	3.70	4.58	0.31	8.31%	8.31%	1.36	2.42	0.47	37.14%	37.14%
D3	Infrastructure - Corporate Securities - Equity shares-Quotec	ITCE	2.31	2.52	0.00	0.75%	0.75%	1.76	2.52	0.21	11.92%	11.92%	4.79	2.29	-0.53	-11.13%	-11.13%
D4	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D5	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D6	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	22.69	23.74	0.51	9.16%	9.16%	22.70	23.74	2.07	9.12%	9.12%	22.73	24.32	2.07	9.13%	9.13%
D8	Long Term Bank Bonds Approved/Investment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	10.00	-	0.19	18.04%	18.04%
	TAXABLE BONDS OF																
D9	Infrastructure - PSU - Debentures / Bonds	IPTD	121.58	142.67	2.75	9.17%	9.17%	106.87	142.67	9.46	8.85%	8.85%	71.23	84.90	6.28	8.81%	8.81%
D10	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D11	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	127.42	133.34	2.93	9.32%	9.32%	131.53	133.34	14.36	10.92%	10.92%	137.95	148.83	13.97	10.12%	10.12%
D12	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	2.56	-	0.09	7.19%	7.19%	2.46	2.51	0.09	7.45%	7.45%
D13	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TAX FREE BONDS																
D14	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D15	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	OTHER INVESTMENTS																
D15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	0.83	-	0.09	15.65%	15.65%
D16	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D17	Infrastructure - Securitised Asset	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D18	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D19	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																
	ACTIVELY TRADED																
E1	PSU - Equity shares - Quotec	EAEO	7.04	7.53	0.12	7.18%	7.18%	6.95	7.53	0.45	6.43%	6.43%	5.54	6.28	1.06	19.18%	19.18%
E2	Corporate Securities - Equity shares (Ordinary) - Quotec	EACE	73.97	60.37	5.66	31.01%	31.01%	71.76	60.37	8.23	11.47%	11.47%	66.87	69.80	4.47	6.68%	6.68%
E3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E5	Corporate Securities - Bonds - (Taxable)	EPBT	15.02	15.69	0.34	9.13%	9.13%	14.55	15.69	1.37	9.45%	9.45%	15.42	16.38	1.23	10.71%	10.71%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E9	Corporate Securities - Debentures	ECOS	211.29	173.41	8.32	15.97%	15.97%	209.23	173.41	24.07	11.50%	11.50%	200.83	210.85	21.09	10.50%	10.50%
E10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E11	Corporate Securities - Derivative Instrument	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E12	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E13	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E15	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E16	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	0.83	0.83	0.01	6.83%	6.83%	1.35	0.83	0.10	7.74%	7.74%	2.01	2.52	0.15	7.49%	7.49%
E18	Deposits - CDs with Scheduled Banks	ECDD	-	-	-	-	-	3.51	-	0.09	6.86%	6.86%	3.57	3.91	0.18	7.07%	7.07%

E19	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	CCIL - CBLO	ECBO	33.52	6.71	0.05	5.84%	5.84%	22.22	6.71	0.10	5.93%	5.93%	3.55	-	0.02	6.56%	6.56%
E23	Commercial Papers issued by a Company or All India Financial Institutions	ECPP	-	-	-	-	-	0.49	-	0.01	8.31%	8.31%	0.51	0.49	0.03	8.42%	8.42%
E24	Application Money	ECAM	0.45	-	-	-	-	6.34	-	-	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Bank	EUPD	-	-	-	0.00%	0.00%	5.00	-	0.39	10.30%	10.30%	5.36	5.46	0.63	11.71%	11.71%
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	5.00	5.34	0.13	0.10	0.10	5.00	5.34	0.13	0.10	0.10	-	-	-	-	-
E27	Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	85.23	151.74	1.34	6.38%	6.38%	82.06	151.74	5.25	6.40%	6.40%	50.29	55.13	3.59	7.14%	7.14%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	1.04	-	0.00	-	-	1.71	1.01	-0.26	-15.02%	-15.02%
F	OTHER INVESTMENTS :																
F1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (incl Co-op Societies)	OESH	3.13	3.48	0.02	2.93%	2.93%	3.74	3.48	0.01	0.36%	0.36%	1.67	4.01	0.13	12.36%	12.36%
F4	Equity Shares (PSUs & Unlisted)	OEPU	0.71	0.81	-	0.00%	0.00%	0.69	0.81	0.07	9.59%	9.59%	0.74	0.82	0.04	-	-
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0.94	0.93	-	-	-	0.94	0.93	-	-	-	-	-	-	-	-
F6	Debentures	OLDB	-	-	-	-	-	9.77	-	0.25	10.44%	10.44%	9.75	10.46	0.99	10.12%	10.12%
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Venture Fund	OVMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F14	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	22.66	-	0.30	8.17%	8.17%
F15	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Passively Managed Equity ETF (Non Promoter Group)	OETF	0.42	-	0.20	1073.24%	1073.24%	0.93	-	0.19	38.24%	38.24%	1.21	-	-0.02	-7.79%	-7.79%
F17	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F19	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F20	Investment properties - Immovable	OIFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F21	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.99	5.19	0.11	9.30%	9.30%	5.00	5.19	0.31	9.26%	9.26%	-	-	-	-	-
	TOTAL		1,970.19	2,049.76	48.80			1,859.30	2,049.76	162.43			1,617.36	1,739.04	140.37		

APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																	
D15	ACTIVELY TRADED																
D16	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	0.02	-	0.00	178.58%	178.58%
D17	Corporate Securities - Equity shares (Ordinary)- Quoter	EACE	-	-	-	-	-	-	-	-	-	-	0.05	-	0.00	53.90%	53.90%
D18	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D19	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E5	Corporate Securities - Bonds - (Taxable)	EPBT	5.79	3.09	0.15	10.66%	10.66%	14.91	3.09	1.34	9.00%	9.00%	14.44	18.34	0.96	8.86%	8.86%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Corporate Securities - Debentures	ECOS	156.36	167.06	3.62	9.39%	9.39%	135.14	167.06	12.84	9.50%	9.50%	98.52	115.39	9.45	9.59%	9.59%
E10	Corporate Securities - Debentures / Bonds / CPs / Lonas - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	14.00	-	0.01	7.18%	7.18%
E18	Deposits - CDs with Scheduled Banks	EDCC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	CCIL - CBLO	ECBO	3.77	0.09	0.00	0.06	0.06	9.59	0.09	0.04	5.62%	5.62%	11.39	-	0.13	6.38%	6.38%
E22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	-	-	-	-	-	6.75	-	0.17	8.48%	8.48%	9.89	10.25	0.59	8.45%	8.45%
E23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Bank	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	22.79	35.05	0.36	6.39%	6.39%	29.46	35.05	1.90	6.45%	6.45%	17.02	23.83	1.22	7.14%	7.14%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F	OTHER INVESTMENTS :																
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	5.08	-	0.20	12.91%	12.91%
	TOTAL		614.29	638.96	12.62			593.64	638.96	48.79			519.42	565.93	43.58		

E14	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1.29	1.29	0.02	6.95%	6.95%	1.29	3.47	0.27	7.76%	7.76%	9.93	7.97	0.57	7.73%	7.73%
E18	Deposits - CDs with Scheduled Banks	EBCD	-	-	-	0.00%	0.00%	-	7.19	0.19	6.90%	6.90%	8.67	8.59	0.44	7.15%	7.15%
E19	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	24.01	0.07	5.87%	5.87%	-	25.25	0.23	18.23%	18.23%	-	14.37	0.00	6.12%	6.12%
E20	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	CCIL - CBLO	ECBO	44.62	24.38	0.29	5.94%	5.94%	44.62	26.53	1.35	5.92%	5.92%	21.99	9.35	0.31	5.82%	5.82%
E23	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	14.06	16.27	0.27	6.78%	6.78%	14.06	13.26	0.93	6.99%	6.99%	7.91	7.18	0.38	7.63%	7.63%
E24	Application Money	ECAM	0.04	0.32	(0.00)	-	-	0.04	0.79	(0.00)	-	-	-	-	-	-	-
E25	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	15.61	1.11	7.45%	7.45%
E31	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E32	Mutual Funds - (ETF)	EETF	-	-	0.00	0.00%	0.00%	-	0.36	0.00	-24.09%	-24.09%	-	5.43	0.74	18.39%	18.39%
E33	Net Current Assets (Only in respect of ULIP Business)	ENCA	9.18	9.18	-	-	-	9.18	9.18	-	-	-	32.91	32.91	-	-	-
F	OTHER INVESTMENTS :																
F1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (incl Co-op Societies)	OESH	8.85	8.01	-1.90	-95.97%	-95.97%	8.85	14.50	-2.05	-14.17%	-14.17%	18.87	5.75	1.12	24.86%	24.86%
F4	Equity Shares (PSUs & Unlisted)	OEPU	3.90	2.33	-1.36	-236.96%	-236.96%	3.90	2.02	-0.69	-38.28%	-38.28%	2.09	1.59	0.24	-	-
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1.38	2.13	0.12	21.91%	21.91%	1.38	1.79	0.81	50.90%	50.90%	-	-	-	-	-
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F14	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	20.21	1.12	7.55%	7.55%
F15	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Passively Managed Equity ETF (Non Promoter Group)	OETF	18.91	18.13	(1.72)	-38.49%	-38.49%	18.91	11.11	(1.25)	-14.96%	-14.96%	-	1.91	0.19	40.61%	40.61%
F17	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F18	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F19	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F20	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		588.79	651.39	(11.74)			588.79	673.41	42.10			598.17	725.05	103.66		

CERTIFICATION :

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple average of investments

2 Yield netted for Tax

3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level

5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Statement as on : 31 March 2018

Statement of Down Graded Investments

Periodicity of submission : Quarterly

PART - A

Name of Fund:

Linked Fund

Rs. In Crore

No.	Particulars of Investment	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
NIL									
B.	<u>AS ON DATE 2</u>								
NIL									

CERTIFICATION:

Certified that the information given herein are correct, complet and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

	Particulars	Current Quarter				Same Quarter Previous Year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured Wherever applicable
2	Renewal Premium																
	i Individual																
	From 0-10000	2,219	21,223	21,223	75,378	2,304	20,878	20,878	61,085	6,919	81,270	81,270	2,67,086	7,031	83,504	83,504	2,57,463
	From 10,000-25,000	4,656	20,711	20,711	72,886	4,695	22,630	22,630	65,200	11,779	63,247	63,247	2,05,598	11,635	65,482	65,482	1,62,658
	From 25001-50,000	3,285	5,510	5,510	46,572	2,652	4,355	4,355	32,089	7,226	15,359	15,359	1,12,402	5,562	12,241	12,241	72,424
	From 50,001- 75,000	936	887	887	12,549	648	600	600	7,272	1,793	2,251	2,251	27,840	1,157	1,518	1,518	16,191
	From 75,000-100,000	1,640	846	846	18,607	903	557	557	11,461	2,801	1,978	1,978	38,988	1,522	1,287	1,287	22,875
	From 1,00,001 -1,25,000	340	181	181	4,214	212	126	126	2,423	651	440	440	8,993	405	294	294	5,257
	Above Rs. 1,25,000	3,282	473	473	35,242	1,252	239	239	10,340	4,652	1,016	1,016	64,001	1,804	564	564	24,080
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	(2)	19	1,09,034	(8,623)	0	7	14,026	951	(6)	37	1,66,453	(29,030)	2	9	18,028	7,208
	From 10,000-25,000	(3)	3	161	(12,812)	1	1	1,282	2,884	(11)	11	567	(53,566)	6	8	4,184	12,036
	From 25001-50,000	(5)	3	282	(16,353)	5	5	3,028	9,223	(19)	8	671	(59,298)	18	15	6,924	42,907
	From 50,001- 75,000	1	6	574	(2,990)	6	4	842	8,586	(6)	20	3,396	(34,216)	21	14	6,940	37,393
	From 75,000-100,000	(0)	2	467	(6,363)	5	5	1,464	1,938	(5)	8	1,116	(47,429)	27	17	3,566	46,134
	From 1,00,001 -1,25,000	(0)	1	185	(2,206)	1	1	126	1,250	(3)	5	1,398	(14,509)	10	6	2,429	7,725
	Above Rs. 1,25,000	1,857	54	78,075	32,31,273	1,547	63	86,751	25,60,056	5,224	180	2,51,600	87,08,539	4,796	191	2,47,218	79,13,426
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

1. Premium stands for premium amount.

2. No. of lives means no. of lives insured under the policies.

3. Premium collected for Annuity will be disclosed separately as stated above.

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.** Date: **31-03-2018**

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	674	4	1	168	65	-	1,844	20	1	599	65
2	Corporate Agents-Banks	-	-	-	-	-	-	1	91	37	-	-	-
3	Corporate Agents -Others	1	91	37	-	-	-	-	-	-	-	-	-
4	Brokers	9	20,981	1,410	7	19,887	393	51	91,959	3,891	46	1,26,198	2,636
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	9	1,82,849	8,152	15	1,07,017	6,574	32	5,61,224	25,695	39	3,77,492	18,718
	Total(A)	19	2,04,595	9,602	23	1,27,072	7,032	84	6,55,118	29,643	86	5,04,289	21,420.15
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	19	2,04,595	9,602	23	1,27,072	7,032	84	6,55,118	29,643	86	5,04,289	21,420.15

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer: **FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD.** Date: **31-03-2018**

(Rs in Lakhs)

Sr. No.	Business Acquisition through different channels (Individuals)								
	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	4,945	3,232	6,052	3,844	14,667	7,650	17,265	8,121
2	Corporate Agents-Banks	839	465	645	291	2,796	1,260	1,362	480
3	Corporate Agents -Others	1,653	740.30	1,967	573	5,153	1,848	5,768	1,213
4	Brokers	1,306	762	3,678	1,808	6,819	2,806	8,134	3,963
5	Micro Agents	-	-	-	-			-	-
6	Direct Business	18,767	7,460	4,902	3,046	50,256	15,026	9,215	4,785
	Total (A)	27,510	12,659	17,244	9,563	79,691	28,590	41,744	18,563
1	Referral (B)	-	0	20	2	18	2	31	4
	Grand Total (A+B)	27,510	12,659	17,264	9,565	79,709	28,592	41,775	18,567

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others
4. Business sourced by web aggregator channel shown under brokers

PUBLIC DISCLOSURE

FORM L-39-Data on Settlement of Claims

Individual

Insurer:

Future Generali Life Insurance

Date: 31 March 2018

Ageing of Claims*									
Sr.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	1920	10	1	1	3	1935	196894637.51
2	Survival Benefit	0	3146	44	0	0	0	3190	81926767.90
3	for Annuities / Pension	0	698	29	7	1	1	736	1084197.29
4	For Surrender	0	0	0	0	0	0	0	0
5	Other benefits	0	0	0	0	0	0	0	0
6	Death Claims	0	332	54	9	6	0	401	12,90,08,737.00

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Group

FORM L-39-Data on Settlement of Claims

Ageing of Claims*									
Sr.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0
2	Survival Benefit	1732	0	0	0	0	0	1732	9,68,88,037.65
3	for Annuities / Pension	0	0	0	0	0	0	0	0
4	For Surrender	1	0	0	0	0	0	1	98,689.31
5	Other benefits	0	0	0	0	0	0	0	0
6	Death Claims	0	183	48	7	2	7	247	18,58,60,198.40

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-40 : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 31 March 2018

Individual

No. of claims only

Sr. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	82	946	96	787	0	0
2	Claims reported during the period*	367	3061	3429	628	0	0
3	Claims Settled during the period	401	1935	3190	736	0	0
4	Claims Repudiated during the period	28	0	0	0	0	0
a	Less than 2 years from the date of acceptance of risk	28	0	0	0	0	0
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0	0	0
5	Claims Written Back	0	0	0	0	0	0
6	Claims O/S at End of the period	20	2072	335	679	0	0
	Less than 3 months	19	1351	332	7	0	0
	3 months to 6 months	0	47	0	155	0	0
	6months to 1 year	0	52	0	252	0	0
	1year and above	1	622	3	265	0	0

FORM L-40 : Quarterly claims data for Life

Insurer: Future Generali Life Insurance Company Limited

Date: 31 March 2018

Group

No. of claims only

Sr. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	109	0	0	0	0	0
2	Claims reported during the period*	225	0	1732	0	1	0
3	Claims Settled during the period	247	0	1732	0	1	0
4	Claims Repudiated during the period	10	0	0	0	0	0
a	Less than 2years from the date of acceptance of risk	10	0	0	0	0	0
b	Grater than 2 year from the date of acceptance of risk	0	0	0	0	0	0
5	Claims Written Back	33	0	0	0	0	0
6	Claims O/S at End of the period	44	0	0	0	0	0
	Less than 3months	23	0	0	0	0	0
	3 months to 6 months	11	0	0	0	0	0
	6 months to 1 year	3	0	0	0	0	0
	1year and above**	7	0	0	0	0	0

PERIODIC DISCLOSURES

FORM L-41

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year **
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claim	1	10	1	2	8	0	10
b)	Policy Servicing	0	16	2	4	10	0	16
c)	Proposal Processing	2	38	25	9	6	0	38
d)	Survival Claims	0	28	8	2	18	0	28
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	73	1059	64	52	1016	0	1059
g)	Others	2	25	6	2	19	0	25
	Total Number of Complaints	78	1176	106	71	1077	0	1176

2	Total No. of policies during previous year: FY 2016-17	41,861
3	Total No. of claims during previous year: FY 2016-17	1,349
4	Total No. of policies during current year: FY 2017-18	79,793
5	Total No. of claims during current year: FY 2017-18	1,274
6	Total No. of Policy Complaints (current year, per 10, 000 policies (current year)	147
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year) :	78

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
		Upto 7 days	0	0
	7 - 15 days	0	0	0
	15-30 days	0	0	0
	30-90 days	0	0	0
	90 days & Beyond	0	0	0
	Total No. of complaints	0	0	0

* Opening balance should tally with the closing balance of the previous financial year.

L-42 : Valuation Basis (Life Insurance)

Date: 31st March 2018

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Group valuation is carried using MS Access/ Excel models

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
i. Individual Business		
1. Life- Participating policies	5.85% per annum	6.55% per annum
2. Life- Non-participating Policies	4.85% per annum	5.55% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.85% per annum	6.55% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	4.85% per annum	5.55% per annum
7. Health Insurance	4.85% per annum	5.55% per annum
ii. Group Business		
	Group Credit Suraksha - 6.55% in first 5 years and 5.85% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

1. Life- Participating policies	66% to 440% of IALM 06-08 (Including Pension products)
2. Life- Non-participating Policies	18.7% to 440% of IALM 06-08
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.
6. Unit Linked	77% to 165% of IALM 06-08
7. Health Insurance	Mortality Rates: 79.20% to 110% of IALM 06-08 Morbidity Rates: Dependent on reinsurance rates

ii. Group Business

Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .
Group Credit Suraksha, Group Gratuity & Group Leave Encashment Plan	44% - 132% of IALM 06-08
Group Savings Suraksha	168% - 218% of IALM 06-08

3) Expenses :

i. Individual Business

1. Life- Participating policies	Please Refer Table "Expense Assumptions"
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"
3. Annuities- Participating policies	Not applicable
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"
5. Annuities- Individual Pension Plan	Not applicable
6. Unit Linked	Please Refer Table "Expense Assumptions"
7. Health Insurance	Please Refer Table "Expense Assumptions"

ii. Group Business

Please Refer Table "Expense Assumptions"

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

Life- Participating policies- Individual Business	Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on product.
Life- Participating policies- Pension Business	4.5% per annum crediting interest rate.

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i.Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st December 2017 assumptions)

i.Individuals Assurances

1. Interest

No Change

2. Expenses

Fixed renewal expenses for Flexi Online Term were changed from 568 to 597

3. Inflation

No change for other products other than allowing for implied inflation

No change

ii.Annuities

1. Interest

a. Annuity in payment

No Change

b. Annuity during deferred period

Not Applicable

c. Pension : All Plans

Not Applicable

2. Expenses

No change other than allowing for implied inflation

3. Inflation

No change

iii.Unit Linked

1. Interest

No change

2. Expenses

Fixed renewal expenses for Easy Invest Online were changed from 550 to 597

3. Inflation

No change for other products other than allowing for implied inflation

No change

iv.Health

1. Interest

No change

2. Expenses

No change other than allowing for implied inflation

3. Inflation

No change

v.Group

1. Interest

No Change

2. Expenses

No change other than allowing for implied inflation

3. Inflation

No change

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
INDIVIDUAL-TRADITIONAL		
Future Generali Assure Plan	597	4.0%
Future Generali Insta Life Plan RP	597	4.0%
Future Generali Flexi Money Back RP	597	4.0%
Future Generali Anand Plan	597	4.0%
Future Generali Saral Anand Plan	597	4.0%
Future Generali Dream Guarantee Plan	597	4.0%
Future Generali Bima Guarantee Plan	597	4.0%
Future Generali Secure Income Plan RP	597	4.0%
Future Generali Pearls Guarantee	597	4.0%
Future Generali Care Plan	597	4.0%
Future Generali Care Plus Plan	597	4.0%
Future Generali Smart Life Plan	597	4.0%
Future Generali Return of Premium Plan	597	4.0%
Future Generali Pension Plan RP	597	4.0%
Future Generali Family Secure Plan	597	4.0%
Future Generali Family Income Plan	597	4.0%
Future Generali Saral Bima	597	4.0%
Future Generali Assure Plus Plan	597	4.0%
Future Generali Care Plus - Revised	597	4.0%
Future Generali Pension Guarantee Plan RP	597	4.0%
Future Generali Assured Income Plan	597	4.0%
Future Generali Triple Anand Advantage	597	4.0%
Future Generali Assured Money Back	597	4.0%
Future Generali Assured Education Plan	597	4.0%
Future Generali Flexi Online Term Plan	597	4.0%
Future Generali New Saral Anand	597	4.0%
Future Generali Big Income Multiplier	597	4.0%
Future Generali New Assure Plus	597	4.0%
Future Generali Assured Money Back Plan Revised	597	4.0%
Future Generali Pearls Guarantee Revised	597	4.0%
Future Generali Saral Bima Revised	597	4.0%
Future Generali Guaranteed Advantage	597	4.0%
Future Generali Heart and Health Insurance Plan	330	4.0%
Future Generali Insta Life Plan SP	298.5	4.0%
Future Generali Flexi Money Back SP	298.5	4.0%
Future Generali Secure Income Plan SP	298.5	4.0%
Future Generali Immediate Annuity	298.5	4.0%
Future Generali Pension Plan SP	298.5	4.0%
Future Generali Pension Guarantee Plan SP	298.5	4.0%
Future Generali Jan Suraksha Plus SP	29	4.0%

INDIVIDUAL-UNIT LINKED		
Future Generali Pension Advantage Plan RP	597	4.0%
Future Generali Pension Advantage Plus Plan RP	597	4.0%
Future Generali Bima Advantage Plus	597	4.0%
Future Generali Dhan Vridhi	597	4.0%
Future Generali Wealth Protect Plan	597	4.0%
Future Generali Sanjeevani Plan RP	597	4.0%
Future Generali Freedom Plan	597	4.0%
Future Generali Sanjeevani Plus Plan RP	597	4.0%
Future Generali Freedom Plus Plan	597	4.0%
Future Generali NAV Assure Plan RP	597	4.0%
Future Generali NAV Insure Plan RP	597	4.0%
Future Generali Wealth Protect Plan Revised	597	4.0%
Future Generali Guarantee Plus Plan	597	4.0%
Future Generali Select Insurance Plan	597	4.0%
Future Generali Bima Advantage	597	4.0%
Future Generali Guarantee Plan	597	4.0%

PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
Future Guarantee Easy Invest Online	597	4.0%
Future Generali Pension Advantage Plan SP	298.5	4.0%
Future Generali Pension Advantage Plus Plan SP	298.5	4.0%
Future Generali Bima Gain Plan SP	298.5	4.0%
Future Generali Sanjeevani Plan SP	298.5	4.0%
Future Generali Sanjeevani Plus Plan SP	298.5	4.0%
Future Generali NAV Assure Plan SP	298.5	4.0%
Future Generali NAV Insure Plan SP	298.5	4.0%
Future Generali Pramukh Nivesh Plan SP	298.5	4.0%
Future Generali Pramukh Nivesh Plan Revised SP	298.5	4.0%
Future Generali Nivesh Plan SP	298.5	4.0%
Future Generali Nivesh Preferred Plan SP	298.5	4.0%

GROUP (TRADITIONAL & UNIT LINKED)

All Group Plans	As per Pricing basis
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PREMIUM RELATED RENEWAL EXPENSES

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	9.35%
Other Products	NIL

RENEWAL SUM ASSURED RELATED EXPENSES

ALL PRODUCTS	NIL
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SP-Single Premium

RP-Regular Premium