

PERFORMANCE AT A GLANCE

INDIVIDUAL	Future Secure			Future Income			Future Balance			Future Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	120.02%	13.02%	8.93%	143.10%	15.52%	10.11%	109.53%	11.88%	8.35%	137.63%	14.93%	9.84%

INDIVIDUAL	Future Pension Secure			Future Pension Balance			Future Pension Growth			Future Pension Active		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	144.15%	16.04%	10.44%	151.20%	16.83%	10.79%	194.56%	21.65%	12.77%	238.84%	26.58%	14.55%

INDIVIDUAL	Future Dynamic Growth		
	Absolute Return	Simple Annual Return	CAGR
Since Inception	96.23%	12.05%	8.80%

INDIVIDUAL	Future NAV Guarantee Fund			Highest NAV Guaranteed 15.4804
	Absolute Return	Simple Annual Return	CAGR	
Absolute Return	54.25%	7.31%	6.01%	

INDIVIDUAL	Future Apex			INDIVIDUAL	Future Opportunity Fund		
	Absolute Return	Simple Annual Return	CAGR		Absolute Return	Simple Annual Return	CAGR
Since Inception	107.62%	13.69%	9.74%	Since Inception	72.44%	10.15%	7.93%

Group	Future Group Balance			Future Group Maximise		
	Absolute Return	Simple Annual Return	CAGR	Absolute Return	Simple Annual Return	CAGR
Since Inception	97.12%	12.58%	9.18%	110.05%	13.10%	9.24%

ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	40.00%	0.00%
Cash and Money Market	0.00%	50.00%	5.14%
Equity	50.00%	100.00%	94.86%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

23rd December 2009

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	107.62%
Simple Annual Return	13.69%
CAGR Return	9.74%

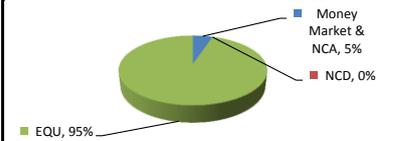
NAV as on 31st Oct 2017

20.7619

AUM as on 31st Oct 2017 (Rs. In Lakhs)

1,900.17

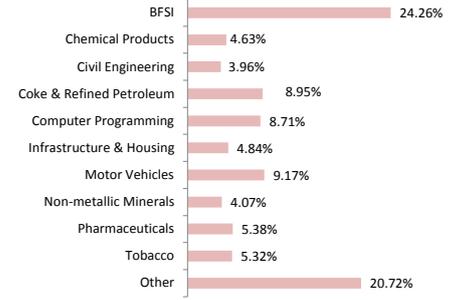
ASSET ALLOCATION



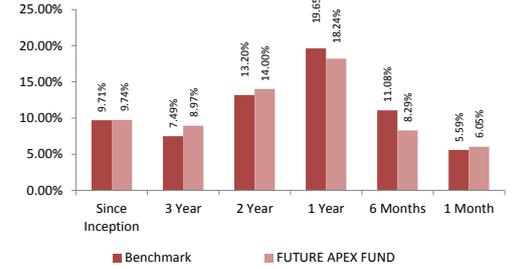
PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.14%
SECURITIES	94.86%
EQUITY	94.86%
Kotak Mahindra MF - Kotak Banking ETF	5.90%
ITC Ltd.	5.32%
Infosys Technologies Ltd.	5.27%
Reliance Industries Ltd.	5.21%
HDFC Ltd.	4.84%
HDFC Bank Ltd.	4.58%
Larsen & Toubro Ltd.	3.96%
Maruti Suzuki India Ltd.	2.74%
Sun Pharmaceuticals Industries Ltd.	2.44%
TATA Consultancy Services Ltd.	2.27%
TATA Motors Ltd.	2.25%
Mahindra and Mahindra Ltd.	2.22%
ICICI Bank Ltd.	2.22%
Hindustan Unilever	2.17%
IndusInd Bank Ltd.	2.12%
Oil & Natural Gas Corporation Ltd.	1.87%
State Bank of India	1.77%
Yes Bank Ltd.	1.65%
Indian Oil Corporation Ltd.	1.59%
Asian Paints Ltd.	1.58%
Aditya Birla Capital Ltd.	1.56%
Power Finance Corporation Ltd.	1.51%
Lupin Ltd.	1.49%
Hindalco Industries Ltd.	1.35%
UltraTech Cement Ltd.	1.34%
Other	25.63%

SECTORAL ALLOCATION

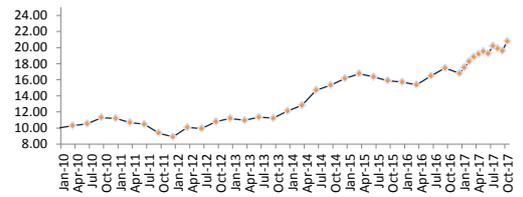


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To generate capital appreciation & provide long term growth opportunities by investing in a portfolio predominantly of equity & equity related instruments generally in S & P CNX Nifty stocks and to generate consistent returns by investing in debt & money market instruments. The risk profile of the fund is high.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	0.00%	15.00%	0.00%
Cash and Money Market	0.00%	20.00%	3.95%
Equity	80.00%	100.00%	96.05%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

9th September 2010

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	72.44%
Simple Annual Return	10.15%
CAGR Return	7.93%

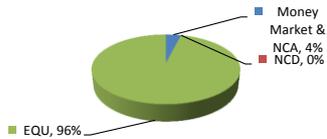
NAV as on 31st Oct 2017

17.2435

AUM as on 31st Oct 2017 (Rs. In Lakhs)

10,843.01

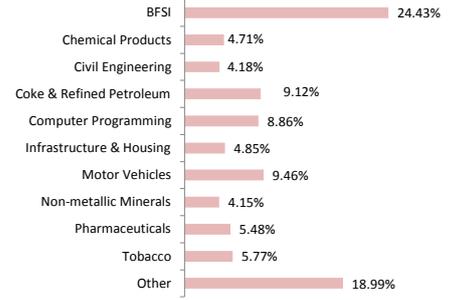
ASSET ALLOCATION



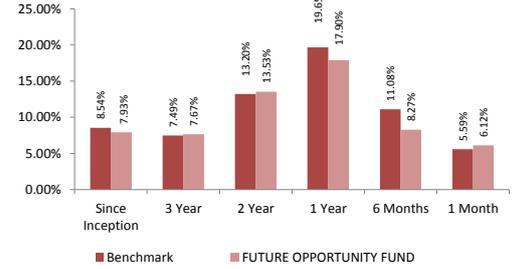
PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.95%
SECURITIES	HOLDINGS
EQUITY	96.05%
ITC Ltd.	5.77%
Infosys Technologies Ltd.	5.33%
Reliance Industries Ltd.	5.31%
HDFC Bank Ltd.	5.11%
Kotak Mahindra MF - Kotak Banking ETF	4.98%
HDFC Ltd.	4.95%
Larsen & Toubro Ltd.	4.18%
Maruti Suzuki India Ltd.	2.92%
Sun Pharmaceuticals Industries Ltd.	2.45%
TATA Consultancy Services Ltd.	2.36%
TATA Motors Ltd.	2.31%
Mahindra and Mahindra Ltd.	2.25%
ICICI Bank Ltd.	2.25%
Hindustan Unilever	2.19%
IndusInd Bank Ltd.	2.01%
Oil & Natural Gas Corporation Ltd.	1.95%
State Bank of India	1.89%
Asian Paints Ltd.	1.64%
Indian Oil Corporation Ltd.	1.61%
Aditya Birla Capital Ltd.	1.59%
Yes Bank Ltd.	1.56%
Power Finance Corporation Ltd.	1.52%
Lupin Ltd.	1.51%
Hindalco Industries Ltd.	1.37%
Hero MotoCorp Ltd.	1.35%
Other	25.70%

SECTORAL ALLOCATION

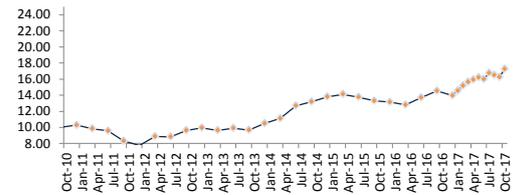


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To maximise participation in an actively managed, well diversified equity portfolio of fundamentally strong blue-chip companies while using debt instruments to safeguard the interest of the policyholder.

STRATEGY

Investment in equities and debt instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	4.62%
Equity	0.00%	100.00%	95.38%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

12th October 2009

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	96.23%
Simple Annual Return	12.05%
CAGR Return	8.80%

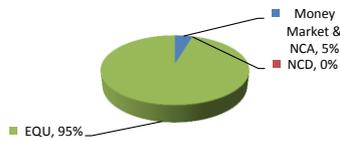
NAV as on 31st Oct 2017

19.62281908

AUM as on 31st Oct 2017 (Rs. In Lakhs)

2,184.24

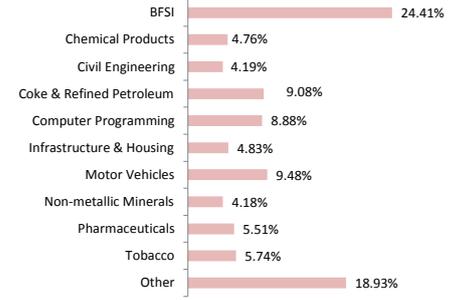
ASSET ALLOCATION



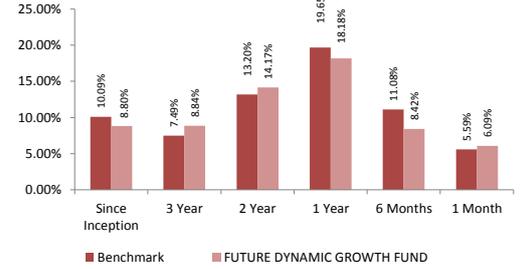
PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.62%
SECURITIES	HOLDINGS
EQUITY	95.38%
ITC Ltd.	5.74%
Infosys Technologies Ltd.	5.33%
Reliance Industries Ltd.	5.29%
HDFC Bank Ltd.	5.06%
HDFC Ltd.	4.96%
Larsen & Toubro Ltd.	4.19%
Kotak Mahindra MF - Kotak Banking ETF	4.03%
Maruti Suzuki India Ltd.	2.94%
Sun Pharmaceuticals Industries Ltd.	2.45%
TATA Consultancy Services Ltd.	2.37%
TATA Motors Ltd.	2.30%
Mahindra and Mahindra Ltd.	2.25%
ICICI Bank Ltd.	2.23%
Hindustan Unilever	2.20%
IndusInd Bank Ltd.	2.01%
Oil & Natural Gas Corporation Ltd.	1.96%
State Bank of India	1.75%
Aditya Birla Capital Ltd.	1.65%
Asian Paints Ltd.	1.62%
Indian Oil Corporation Ltd.	1.60%
Yes Bank Ltd.	1.58%
Lupin Ltd.	1.54%
Power Finance Corporation Ltd.	1.53%
Hero MotoCorp Ltd.	1.38%
Hindalco Industries Ltd.	1.38%
Other	26.05%

SECTORAL ALLOCATION

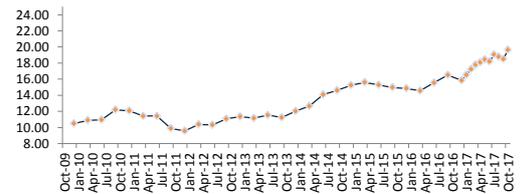


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also be invested to a certain extent in govt. securities, corporate bonds and money market instruments.

STRATEGY
Investment in a spread of equities. Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	10.00%	50.00%	14.61%
Money Market and Cash	0.00%	40.00%	3.16%
Equity	50.00%	90.00%	82.23%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV

Absolute Return	137.63%
Simple Annual Return	14.93%
CAGR Return	9.84%

NAV as on 31st Oct 2017

23.76266

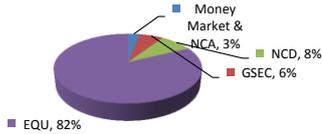
AUM as on 31st Oct 2017 (Rs. In Lakhs)

8,822.75

Modified Duration (In Years)

4.94

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.16%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	6.14%

8.38% Tamil Nadu SDL 27/01/2026	2.41%
8.67% Karnataka SDL 24/02/2026	1.22%
8.97% Central Government 05/12/2030	1.03%
8.17% Central Government 01/12/2044	0.61%
7.77% Kerala SDL 01/03/2027	0.59%
Other	0.27%

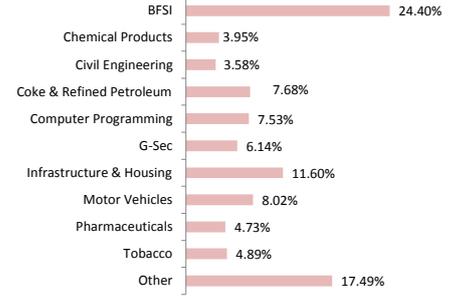
SECURITIES	HOLDINGS
CORPORATE DEBT	8.48%

10.63% IOT Utkal Energy Services Ltd. 20/09/2028	3.41%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	1.96%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	1.00%
8.25% Capital First Ltd. 14/07/2022	0.93%
7.90% Inland Waterways Authority of India 03/03/2027	0.58%
Other	0.59%

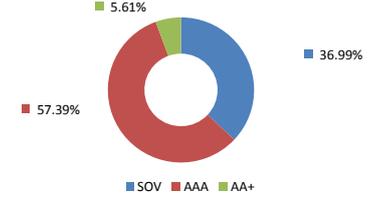
SECURITIES	HOLDINGS
EQUITY	82.23%

HDFC Bank Ltd.	5.21%
ITC Ltd.	4.89%
Infosys Technologies Ltd.	4.54%
Reliance Industries Ltd.	4.48%
HDFC Ltd.	4.26%
Larsen & Toubro Ltd.	3.58%
ICICI Bank Ltd.	2.68%
Kotak Mahindra MF - Kotak Banking ETF	2.49%
Maruti Suzuki India Ltd.	2.46%
Sun Pharmaceuticals Industries Ltd.	2.07%
TATA Consultancy Services Ltd.	2.01%
TATA Motors Ltd.	1.98%
Mahindra and Mahindra Ltd.	1.91%
Hindustan Unilever	1.85%
State Bank of India	1.78%
IndusInd Bank Ltd.	1.77%
Oil & Natural Gas Corporation Ltd.	1.65%
Asian Paints Ltd.	1.37%
Yes Bank Ltd.	1.36%
Indian Oil Corporation Ltd.	1.35%
Lupin Ltd.	1.33%
Aditya Birla Capital Ltd.	1.33%
Power Finance Corporation Ltd.	1.28%
Hindalco Industries Ltd.	1.16%
UltraTech Cement Ltd.	1.15%
Other	22.32%

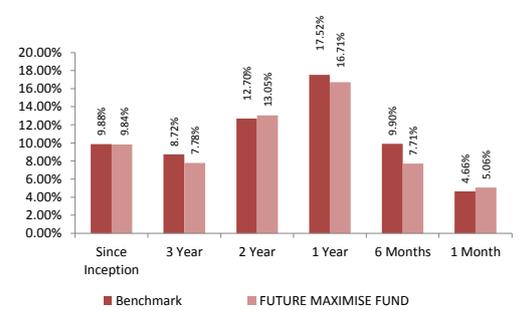
SECTORAL ALLOCATION



Debt Rating Profile

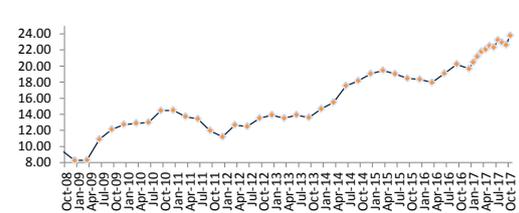


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	40.00%	70.00%	42.62%
Money Market and Cash	0.00%	30.00%	3.70%
Equity	30.00%	60.00%	53.69%

RISK RETURN PROFILE

Risk	Moderate
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	109.53%
Simple Annual Return	11.88%
CAGR Return	8.35%

NAV as on 31st Oct 2017

20.95258

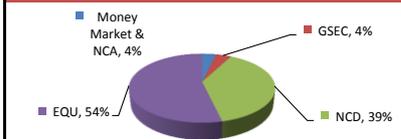
AUM as on 31st Oct 2017 (Rs. In Lakhs)

8,602.80

Modified Duration (In Years)

4.83

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.70%

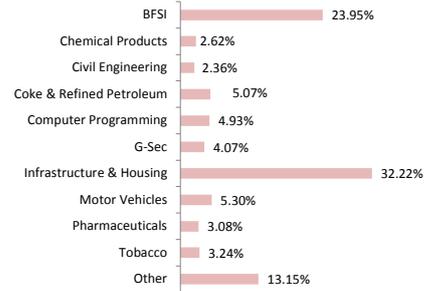
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	4.07%
8.83% Central Government 12/12/2041	2.01%
6.79% Central Government 15/05/2027	1.16%
7.77% Kerala SDL 01/03/2027	0.61%
Other	0.30%

SECURITIES	HOLDINGS
CORPORATE DEBT	38.55%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.47%
10.75% Reliance Capital Ltd. 12/08/2021	5.78%
9.98% IL&FS Financial Services Ltd. 05/12/2021	4.46%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.71%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	3.59%
7.9% HDFC Ltd. 24/08/2026	3.55%
8.43% LIC Housing Finance Ltd. 10/07/2026	2.44%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	2.38%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	2.01%
8.75% Bajaj Finance Ltd. 14/08/2026	1.99%
8.52% Hero FinCorp Ltd. 18/06/2027	1.21%
7.90% Inland Waterways Authority of India 03/03/2027	0.60%
Other	0.36%

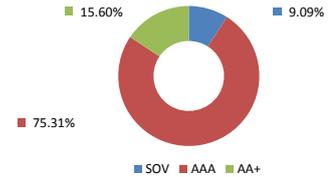
SECURITIES	HOLDINGS
EQUITY	53.69%

HDFC Bank Ltd.	3.35%
ITC Ltd.	3.24%
Reliance Industries Ltd.	2.98%
Infosys Technologies Ltd.	2.97%
HDFC Ltd.	2.73%
Larsen & Toubro Ltd.	2.36%
ICICI Bank Ltd.	1.79%
Kotak Mahindra MF - Kotak Banking ETF	1.64%
Maruti Suzuki India Ltd.	1.63%
Sun Pharmaceuticals Industries Ltd.	1.35%
TATA Consultancy Services Ltd.	1.31%
TATA Motors Ltd.	1.30%
Mahindra and Mahindra Ltd.	1.25%
Hindustan Unilever	1.23%
State Bank of India	1.11%
Oil & Natural Gas Corporation Ltd.	1.10%
IndusInd Bank Ltd.	1.04%
Asian Paints Ltd.	0.90%
Indian Oil Corporation Ltd.	0.88%
Aditya Birla Capital Ltd.	0.87%
Lupin Ltd.	0.86%
Power Finance Corporation Ltd.	0.84%
Yes Bank Ltd.	0.82%
Hero MotoCorp Ltd.	0.76%
Hindalco Industries Ltd.	0.76%
Other	14.61%

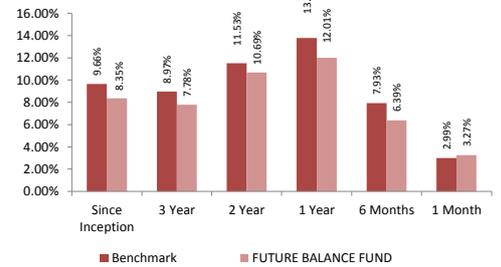
SECTORAL ALLOCATION



Debt Rating Profile

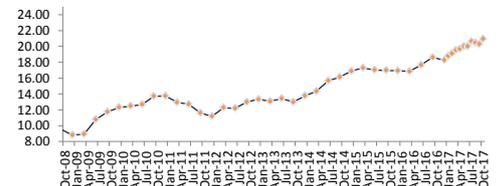


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide capital protection and optimum returns based on model involving systematic asset allocation and dynamic rebalancing.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Income including Money Market Instruments	0.00%	100.00%	64.61%
Equity	0.00%	100.00%	35.39%

RISK RETURN PROFILE

Risk	Low to medium
Return	Low to medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th May 2010

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	54.25%
Simple Annual Return	7.31%
CAGR Return	6.01%

HIGHEST NAV GUARANTEED

15.48036

NAV as on 31st Oct 2017

15.4252

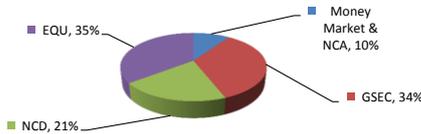
AUM as on 31st Oct 2017 (Rs. In Lakhs)

1,845.95

Modified Duration (In Years)

3.48

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

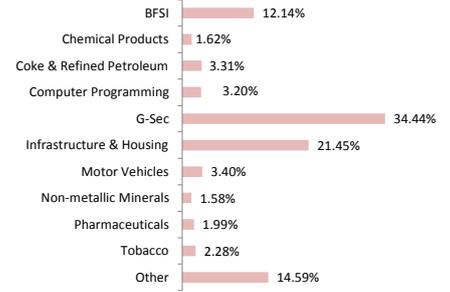
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	9.58%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	34.44%
8.72% Andhra Pradesh SDL 06/02/2023	11.64%
8.87% Tamil Nadu SDL 16/10/2024	5.91%
8.08% West Bengal SDL 25/02/2025	4.54%
8.15% Gujarat SDL 23/09/2025	3.99%
9.4% Madhya Pradesh SDL 30/01/2024	3.02%
8.94% Gujarat SDL 24/09/2024	2.96%
8.98% West Bengal SDL 23/07/2024	2.37%

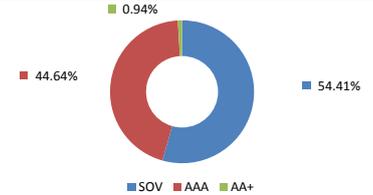
SECURITIES	HOLDINGS
CORPORATE DEBT	20.59%
8.7% HDFC Ltd. 18/05/2020	7.87%
8.75% LIC Housing Finance Ltd. 12/02/2021	5.69%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	4.77%
8.38% Power Finance Corporation Ltd. 27/04/2020	1.67%
10.5% M&M Financial Services Ltd. 13/12/2021	0.60%

SECURITIES	HOLDINGS
EQUITY	35.39%
HDFC Bank Ltd.	2.81%
ITC Ltd.	2.28%
Infosys Technologies Ltd.	1.94%
Reliance Industries Ltd.	1.84%
HDFC Ltd.	1.57%
Larsen & Toubro Ltd.	1.56%
Maruti Suzuki India Ltd.	1.35%
ICICI Bank Ltd.	1.22%
State Bank of India	1.16%
IndusInd Bank Ltd.	0.86%
Sun Pharmaceuticals Industries Ltd.	0.86%
TATA Consultancy Services Ltd.	0.85%
TATA Motors Ltd.	0.85%
Mahindra and Mahindra Ltd.	0.81%
Axis Bank Ltd.	0.79%
Hindustan Unilever	0.77%
Lupin Ltd.	0.73%
Oil & Natural Gas Corporation Ltd.	0.72%
Asian Paints Ltd.	0.63%
Castrol India Ltd.	0.58%
Indian Oil Corporation Ltd.	0.57%
Yes Bank Ltd.	0.56%
Power Finance Corporation Ltd.	0.53%
UltraTech Cement Ltd.	0.52%
Lakshmi Vilas Bank Ltd.	0.50%
Other	8.53%

SECTORAL ALLOCATION

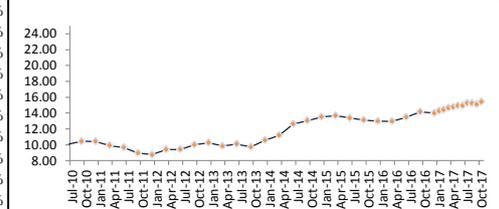


Debt Rating Profile



No comparable benchmark available for the fund

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Govt. securities of medium to long duration and Corporate Bonds and money market instruments for liquidity.

STRATEGY
Investments in assets of low or moderate risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investments	50.00%	100.00%	97.09%
Money Market and Cash	0.00%	50.00%	2.91%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk Low	Low
Return Low	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	143.10%
Simple Annual Return	15.52%
CAGR Return	10.11%

NAV as on 31st Oct 2017

24.30996

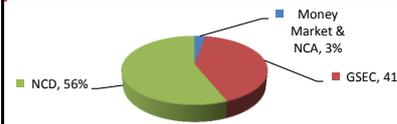
AUM as on 31st Oct 2017 (Rs. In Lakhs)

19,114.67

Modified Duration (In Years)

5.72

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

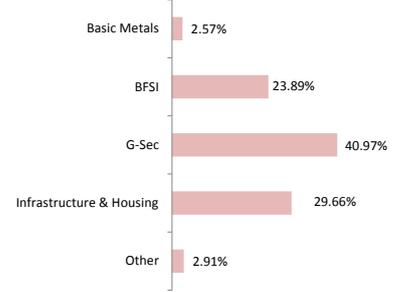
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	2.91%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	40.97%
6.79% Central Government 15/05/2027	6.51%
7.92% West Bengal SDL 15/03/2027	3.52%
9.23% Central Government 23/12/2043	3.14%
8.67% Maharashtra SDL 24/02/2026	2.83%
8.20% Gujarat SDL 09/12/2025	2.76%
7.47% Chhattisgarh SDL 27/09/2027	2.66%
9.71% Haryana SDL 12/03/2024	2.25%
7.77% Kerala SDL 01/03/2027	2.14%
8.67% Karnataka SDL 24/02/2026	2.05%
9.39% Karnataka SDL 23/10/2023	1.95%
9.55% Andhra Pradesh SDL 11/09/2023	1.75%
8.08% West Bengal SDL 25/02/2025	1.65%
9.71% Andhra Pradesh SDL 12/03/2024	1.52%
8.06% Tamil Nadu SDL 15/04/2025	1.33%
8.17% Central Government 01/12/2044	1.19%
9.18% Andhra Pradesh SDL 28/05/2024	1.10%
8.28% Maharashtra SDL 29/07/2025	0.62%
9.48% West Bengal SDL 17/07/2023	0.58%
9.4% Madhya Pradesh SDL 30/01/2024	0.52%
Other	0.91%

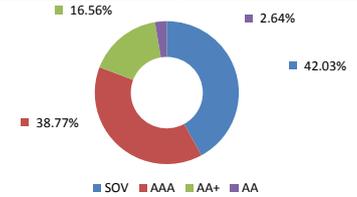
SECURITIES	HOLDINGS
CORPORATE DEBT	56.13%

8.75% Bajaj Finance Ltd. 14/08/2026	4.54%
7.95% Reliance Ports & Terminals Ltd. 28/10/2026	4.28%
9.8% LNT Finance Ltd. 21/12/2022	4.18%
7.9% Reliance Ports & Terminals Ltd. 18/11/2026	3.52%
10.63% IOT Utkal Energy Services Ltd. 20/07/2028	3.37%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.11%
8.52% Hero FinCorp Ltd. 18/06/2027	3.09%
9% Indiabulls Housing Finance Ltd. 30/06/2026	2.84%
8.85% Indiabulls Housing Finance Ltd. 25/09/2026	2.82%
8.32% Tata Sons Ltd. 21/05/2023	2.73%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	2.70%
8.45% Sundaram Finance Ltd. 07/06/2027	2.70%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	2.69%
8.15% Tata Steel Ltd. 01/10/2026	2.57%
8.25% Capital First Ltd. 14/07/2022	2.26%
7.90% Inland Waterways Authority of India 03/03/2027	2.15%
8.43% LIC Housing Finance Ltd. 10/07/2026	1.59%
9.7% LNT Infra Debt Funds Ltd. 10/06/2024	1.32%
10.5% M&M Financial Services Ltd. 13/12/2021	1.21%
7.9% HDFC Ltd. 24/08/2026	1.07%
9.98% IL&FS Financial Services Ltd. 05/12/2021	1.07%
Other	0.59%

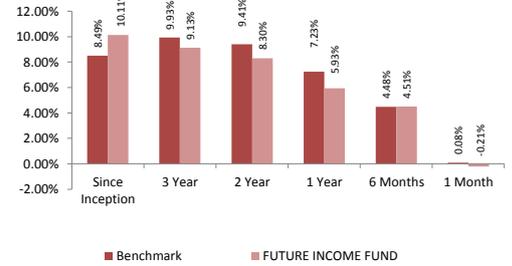
SECTORAL ALLOCATION



Debt Rating Profile

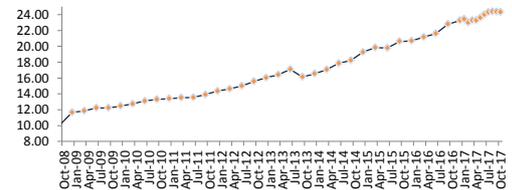


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
To provide stable returns by investing in relatively low risk assets. The Fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money instruments and short duration government securities.

STRATEGY

Low risk investment such as money market instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market and Cash	0.00%	75.00%	47.61%
Short Term Debt	20.00%	100.00%	52.39%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

DATE OF INCEPTION

18th July 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	120.02%
Simple Annual Return	13.02%
CAGR Return	8.93%

NAV as on 31st Oct 2017

22.00216

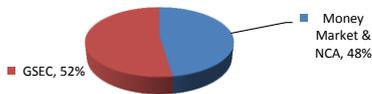
AUM as on 31st Oct 2017 (Rs. In Lakhs)

3,139.61

Modified Duration (In Years)

1.87

ASSET ALLOCATION

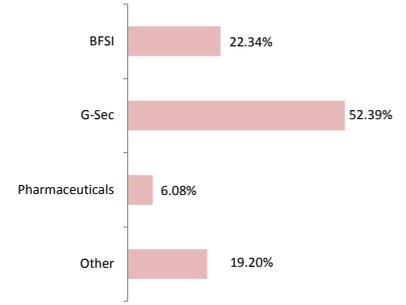


PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	47.61%
CBLO0112017	17.77%
Larsen & Toubro Finance Ltd. 04/06/2018	6.13%
Piramal Enterprises Ltd. 17/07/2018	6.08%
Capital First Ltd. 17/07/2018	6.06%
Kotak Mahindra Prime Ltd. 21/08/2018	6.04%
6.80% HDFC Bank 21/07/2017	3.15%
Net Current Assets	1.43%
6.75% Axis Bank FD 21 Aug 2018	0.96%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	52.39%
8.92% Tamil Nadu SDL 07/03/2022	6.84%
8.3% Maharashtra SDL 25/03/2019	6.52%
8.16% Maharashtra SDL 10/12/2024	5.26%
8.86% Andhra Pradesh SDL 06/06/2022	5.13%
8.48% Maharashtra SDL 24/02/2020	5.02%
6.79% Central Government 15/05/2027	4.75%
9.03% Kerala SDL 07/12/2021	3.64%
8.89% Maharashtra SDL 05/10/2021	3.40%
8.68% Karnataka SDL 01/11/2017	3.19%
7.85% Gujarat SDL 22/07/2019	1.88%
9.48% West Bengal SDL 17/07/2023	1.77%
7.83% Kerala SDL 24/06/2019	1.20%
8.27% Maharashtra SDL 07/10/2019	1.09%
9.18% Andhra Pradesh SDL 28/05/2024	1.06%
8.48% West Bengal SDL 14/11/2017	0.83%
7.83% Gujarat SDL 24/06/2019	0.80%

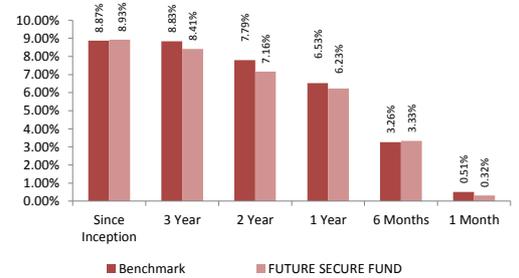
SECTORAL ALLOCATION



Debt Rating Profile

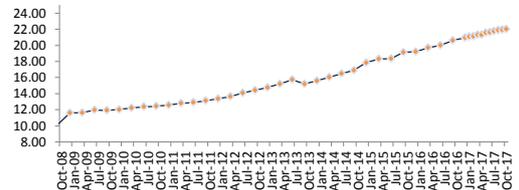


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark: CRISIL Liquid Fund Index + CRISIL TBILL INDEX

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a high probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	40.00%	4.83%
Equity	60.00%	100.00%	95.17%

RISK RETURN PROFILE

Risk	Very High
Return	High

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	238.84%
Simple Annual Return	26.58%
CAGR Return	14.55%

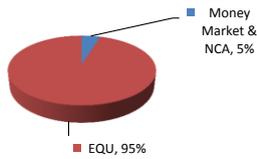
NAV as on 31st Oct 2017

33.88355

AUM as on 31st Oct 2017 (Rs. In Lakhs)

1,255.57

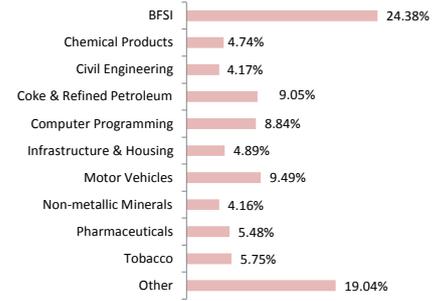
ASSET ALLOCATION



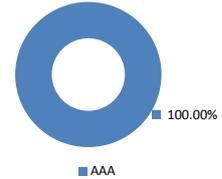
PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	4.83%
SECURITIES	HOLDINGS
EQUITY	95.17%
ITC Ltd.	5.75%
Infosys Technologies Ltd.	5.32%
Reliance Industries Ltd.	5.27%
HDFC Bank Ltd.	4.90%
HDFC Ltd.	4.85%
Larsen & Toubro Ltd.	4.17%
Kotak Mahindra MF - Kotak Banking ETF	4.10%
Maruti Suzuki India Ltd.	2.93%
Sun Pharmaceuticals Industries Ltd.	2.44%
TATA Consultancy Services Ltd.	2.35%
TATA Motors Ltd.	2.31%
ICICI Bank Ltd.	2.27%
Mahindra and Mahindra Ltd.	2.25%
Hindustan Unilever	2.20%
IndusInd Bank Ltd.	1.96%
Oil & Natural Gas Corporation Ltd.	1.94%
State Bank of India	1.90%
Aditya Birla Capital Ltd.	1.62%
Asian Paints Ltd.	1.62%
Indian Oil Corporation Ltd.	1.60%
Yes Bank Ltd.	1.59%
Lupin Ltd.	1.54%
Power Finance Corporation Ltd.	1.52%
Hindalco Industries Ltd.	1.36%
Hero MotoCorp Ltd.	1.36%
Other	26.05%

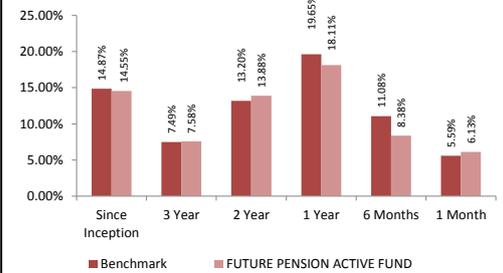
SECTORAL ALLOCATION



Debt Rating Profile

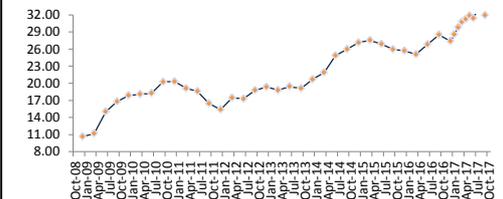


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CNX Nifty

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	30.00%	80.00%	35.29%
Equity	20.00%	70.00%	64.71%

RISK RETURN PROFILE

Risk	High
Return	High

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

20th October 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	194.56%
Simple Annual Return	21.65%
CAGR Return	12.77%

NAV as on 31st Oct 2017

29.456

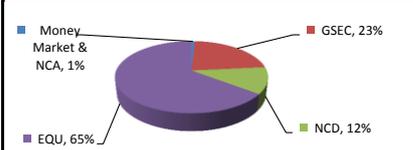
AUM as on 31st Oct 2017 (Rs. In Lakhs)

351.73

Modified Duration (In Years)

5.48

ASSET ALLOCATION

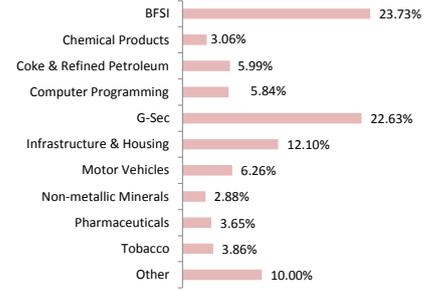


PORTFOLIO AS ON 31st Oct 2017

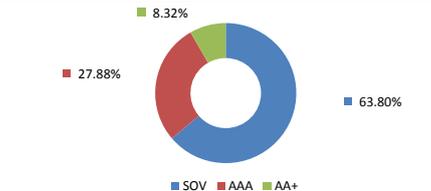
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	0.81%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	22.63%
8.38% Tamil Nadu SDL 27/01/2026	15.14%
8.51% Maharashtra SDL 09/03/2026	4.49%
7.92% West Bengal SDL 15/03/2027	2.99%
SECURITIES	HOLDINGS
CORPORATE DEBT	11.86%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	5.78%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	3.13%
8.52% Hero FinCorp Ltd. 18/06/2027	2.95%

SECURITIES	HOLDINGS
EQUITY	64.71%
HDFC Bank Ltd.	4.65%
HDFC Ltd.	3.98%
ITC Ltd.	3.86%
Infosys Technologies Ltd.	3.52%
Reliance Industries Ltd.	3.48%
Larsen & Toubro Ltd.	2.67%
ICICI Bank Ltd.	2.37%
Maruti Suzuki India Ltd.	1.94%
State Bank of India	1.81%
Sun Pharmaceuticals Industries Ltd.	1.61%
TATA Consultancy Services Ltd.	1.56%
TATA Motors Ltd.	1.54%
Mahindra and Mahindra Ltd.	1.50%
Hindustan Unilever	1.43%
IndusInd Bank Ltd.	1.36%
Oil & Natural Gas Corporation Ltd.	1.28%
Axis Bank Ltd.	1.09%
Asian Paints Ltd.	1.07%
Yes Bank Ltd.	1.06%
Indian Oil Corporation Ltd.	1.05%
Aditya Birla Capital Ltd.	1.03%
Power Finance Corporation Ltd.	1.00%
Lupin Ltd.	0.99%
UltraTech Cement Ltd.	0.99%
Hero MotoCorp Ltd.	0.90%
Other	16.97%

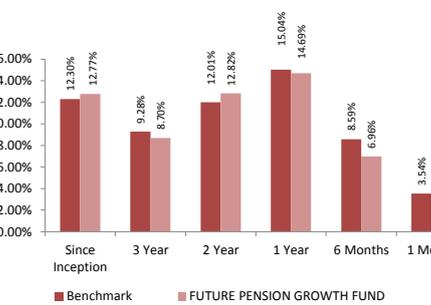
SECTORAL ALLOCATION



Debt Rating Profile

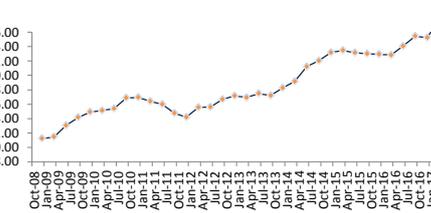


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with a low exposure to high expected return, with a low probability of negative return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	80.00%	100.00%	83.95%
Equity	0.00%	20.00%	16.05%

RISK RETURN PROFILE

Risk	Medium
Return	Medium

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	151.20%
Simple Annual Return	16.83%
CAGR Return	10.79%

NAV as on 31st Oct 2017

25.11951

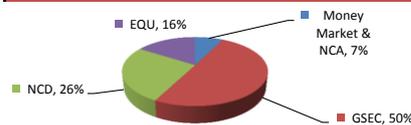
AUM as on 31st Oct 2017 (Rs. In Lakhs)

214.14

Modified Duration (In Years)

5.54

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

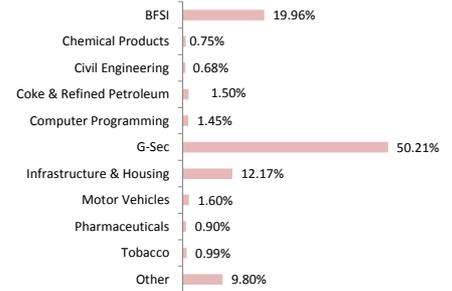
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	7.47%

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	50.21%
8.08% Maharashtra SDL 15/06/2026	36.74%
8.67% Karnataka SDL 24/02/2026	7.59%
7.92% West Bengal SDL 15/03/2027	2.95%
7.77% Kerala SDL 01/03/2027	2.43%
Other	0.49%

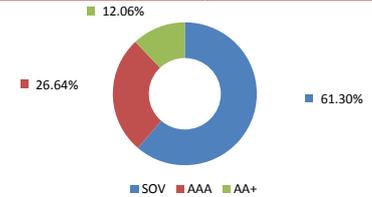
SECURITIES	HOLDINGS
CORPORATE DEBT	26.28%
10.63% IOT Utkal Energy Services Ltd. 20/09/2028	6.50%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	5.03%
8.75% Bajaj Finance Ltd. 14/08/2026	5.00%
8.43% LIC Housing Finance Ltd. 10/07/2026	4.91%
8.52% Hero FinCorp Ltd. 18/06/2027	4.84%

SECURITIES	HOLDINGS
EQUITY	16.05%
HDFC Bank Ltd.	1.18%
ITC Ltd.	0.99%
HDFC Ltd.	0.97%
Reliance Industries Ltd.	0.87%
Infosys Technologies Ltd.	0.87%
Larsen & Toubro Ltd.	0.68%
ICICI Bank Ltd.	0.63%
Maruti Suzuki India Ltd.	0.50%
State Bank of India	0.48%
Sun Pharmaceuticals Industries Ltd.	0.40%
TATA Consultancy Services Ltd.	0.39%
TATA Motors Ltd.	0.38%
Mahindra and Mahindra Ltd.	0.37%
Hindustan Unilever	0.36%
Oil & Natural Gas Corporation Ltd.	0.32%
IndusInd Bank Ltd.	0.31%
Axis Bank Ltd.	0.29%
Yes Bank Ltd.	0.28%
Lupin Ltd.	0.26%
Indian Oil Corporation Ltd.	0.26%
Asian Paints Ltd.	0.25%
Power Finance Corporation Ltd.	0.24%
Aditya Birla Capital Ltd.	0.23%
Hindalco Industries Ltd.	0.23%
UltraTech Cement Ltd.	0.23%
Other	4.06%

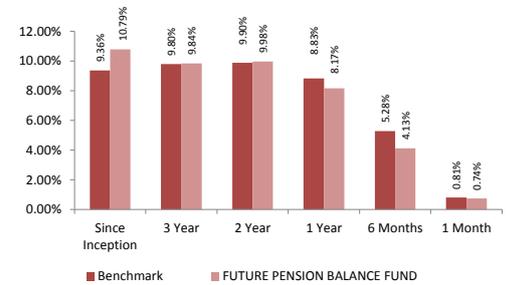
SECTORAL ALLOCATION



Debt Rating Profile

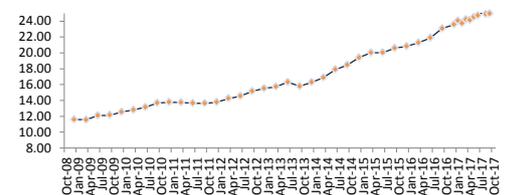


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Preservation of nominal value of contributions along with stable returns over policy term so that the probability of negative return is very low.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Money Market Instruments, Government Bonds and Corporate Bonds	0.00%	100.00%	100.00%
Equity	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low
Return	Low

RATING

The rating of all the Corporate Debt in our portfolio is rated as AA or higher.

DATE OF INCEPTION

17th October 2008

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV

Absolute Return	144.15%
Simple Annual Return	16.04%
CAGR Return	10.44%

NAV as on 31st Oct 2017

24.41536

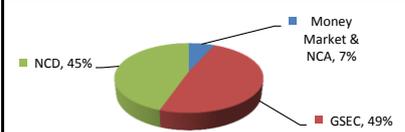
AUM as on 31st Oct 2017 (Rs. In Lakhs)

144.43

Modified Duration (In Years)

5.19

ASSET ALLOCATION



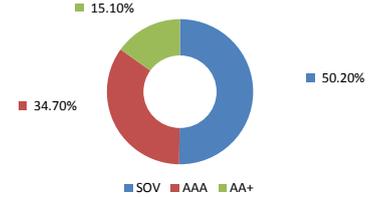
PORTFOLIO AS ON 31st Oct 2017

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	6.68%
SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	48.66%
8.08% Maharashtra SDL 15/06/2026	45.76%
8.51% Andhra Pradesh SDL 17/02/2021	1.45%
7.77% Kerala SDL 01/03/2027	1.44%
SECURITIES	HOLDINGS
CORPORATE DEBT	44.66%
10.25% Reliance Gas Trans Infra Ltd. 22/08/2021	7.61%
9.98% IL&FS Financial Services Ltd. 05/12/2021	7.59%
9.37% TATA Capital Financial Services Ltd. 31/03/2025	7.46%
8.75% Bajaj Finance Ltd. 14/08/2026	7.42%
10.63% IOT Utikal Energy Services Ltd. 20/07/2028	7.39%
8.52% Hero FinCorp Ltd. 18/06/2027	7.18%

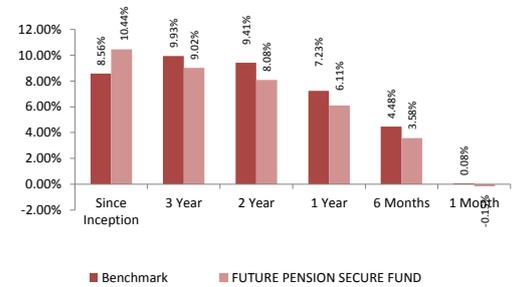
SECTORAL ALLOCATION



Debt Rating Profile

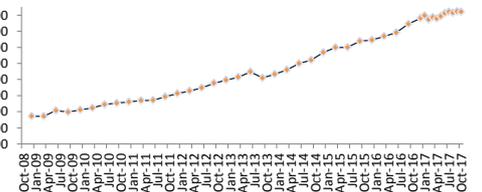


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : CRISIL Composite Bond Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Investment in a spread of equities.
Diversification by sector, industry and risk.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	40.00%	80.00%	48.19%
Money Market and Cash			
Equity	20.00%	60.00%	51.81%

RISK RETURN PROFILE

Risk	High
Return	High

DATE OF INCEPTION

30th March 2009

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	110.05%
Simple Annual Return	13.10%
CAGR Return	9.24%

NAV as on 31st Oct 2017

21.00537014

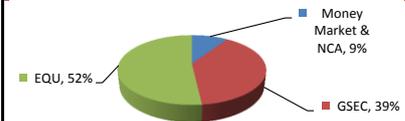
AUM as on 31st Oct 2017 (Rs. In Lakhs)

2.38

Modified Duration (In Years)

4.81

ASSET ALLOCATION



PORTFOLIO AS ON 31st Oct 2017

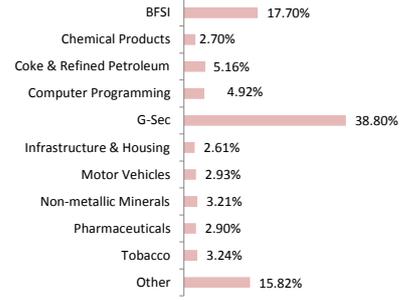
SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **9.39%**

SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **38.80%**
7.72% Central Government 25/05/2025 26.28%
8.67% Karnataka SDL 24/02/2026 7.97%
8.67% Maharashtra SDL 24/02/2026 4.55%

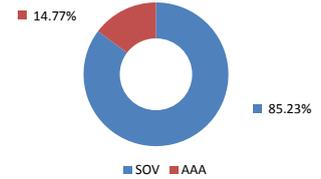
SECURITIES
EQUITY **HOLDINGS** **51.81%**

HDFC Bank Ltd. 3.80%
HDFC Ltd. 3.59%
ITC Ltd. 3.24%
Reliance Industries Ltd. 3.16%
Infosys Technologies Ltd. 3.10%
ICICI Bank Ltd. 2.14%
Larsen & Toubro Ltd. 2.05%
UltraTech Cement Ltd. 1.85%
TATA Motors Ltd. 1.80%
State Bank of India 1.54%
Sun Pharmaceuticals Industries Ltd. 1.39%
IndusInd Bank Ltd. 1.37%
Mahindra and Mahindra Ltd. 1.13%
Oil & Natural Gas Corporation Ltd. 1.12%
TATA Consultancy Services Ltd. 1.10%
Hindustan Unilever 1.04%
Asian Paints Ltd. 0.99%
Yes Bank Ltd. 0.92%
Aditya Birla Capital Ltd. 0.90%
Axis Bank Ltd. 0.88%
Indian Oil Corporation Ltd. 0.87%
Lupin Ltd. 0.86%
Power Finance Corporation Ltd. 0.82%
Hindalco Industries Ltd. 0.79%
LIC Housing Finance Ltd. 0.75%
Other 10.59%

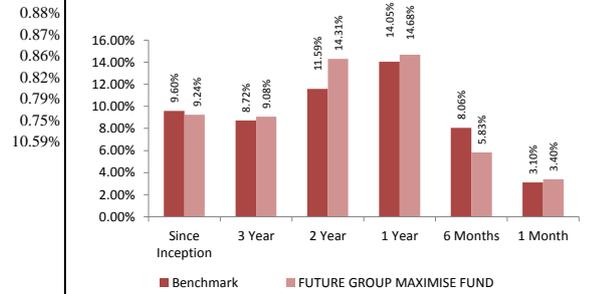
SECTORAL ALLOCATION



Debt Rating Profile

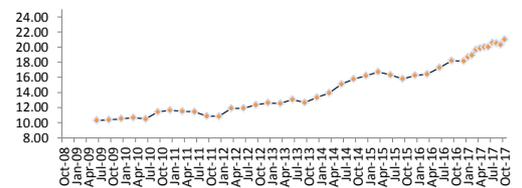


BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV



ABOUT THE FUND

OBJECTIVE
Provision of high expected returns with a moderate probability of low return.

STRATEGY
Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	4	3	7
Biswarup Mohapatra	4	-	7
Pankaj	-	3	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Fixed Interest Investment	60.00%	90.00%	66.72%
Money Market and Cash			
Equity	10.00%	40.00%	33.28%

RISK RETURN PROFILE

Risk	Moderate
Return	High

DATE OF INCEPTION

15th February 2010

FUND PERFORMANCE as on 31st Oct 2017

Returns since Publication of NAV	
Absolute Return	97.12%
Simple Annual Return	12.58%
CAGR Return	9.18%

NAV as on 31st Oct 2017

19.712143

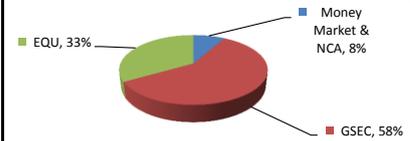
AUM as on 31st Oct 2017 (Rs. In Lakhs)

4.88

Modified Duration (In Years)

5.45

ASSET ALLOCATION



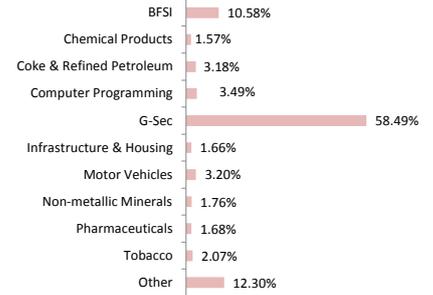
PORTFOLIO AS ON 31st Oct 2017

SECURITIES
MONEY MARKET INSTRUMENTS & NCA **HOLDINGS** **8.23%**

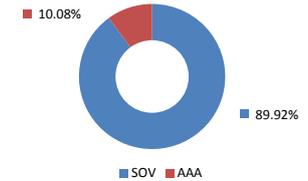
SECURITIES
GOVERNMENT SECURITIES **HOLDINGS** **58.49%**
7.92% West Bengal SDL 15/03/2027 21.57%
8.38% Tamil Nadu SDL 27/01/2026 10.92%
7.72% Central Government 25/05/2025 10.68%
8.67% Maharashtra SDL 24/02/2026 8.88%
8.67% Karnataka SDL 24/02/2026 6.44%

SECURITIES
EQUITY **HOLDINGS** **33.28%**
HDFC Ltd. 2.45%
HDFC Bank Ltd. 2.22%
ITC Ltd. 2.07%
Reliance Industries Ltd. 1.93%
Infosys Technologies Ltd. 1.89%
Maruti Suzuki India Ltd. 1.68%
Larsen & Toubro Ltd. 1.25%
ICICI Bank Ltd. 1.23%
TATA Consultancy Services Ltd. 1.08%
TATA Motors Ltd. 0.97%
UltraTech Cement Ltd. 0.90%
State Bank of India 0.88%
Sun Pharmaceuticals Industries Ltd. 0.79%
Hindustan Unilever 0.76%
IndusInd Bank Ltd. 0.67%
Oil & Natural Gas Corporation Ltd. 0.67%
Axis Bank Ltd. 0.64%
Indian Oil Corporation Ltd. 0.60%
Yes Bank Ltd. 0.58%
Mahindra and Mahindra Ltd. 0.55%
Aditya Birla Capital Ltd. 0.55%
Power Finance Corporation Ltd. 0.54%
HCL Technologies Ltd. 0.53%
Hindalco Industries Ltd. 0.49%
Asian Paints Ltd. 0.48%
Other 6.89%

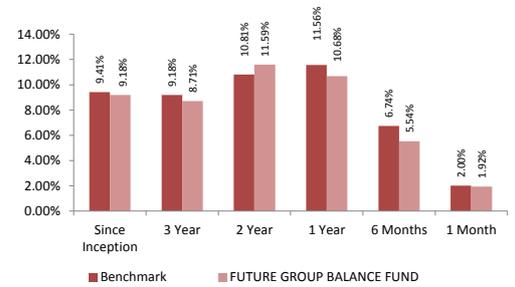
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark : Nifty + CRISIL Composite Bond Index + CRISIL Liquid Fund Index

FUND - NAV

