

(₹ in 000)

Particulars	Schedule	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Premiums Earned - Net					
(a) Premium	L-4	3,146,636	7,375,335	3,463,598	9,344,256
(b) Reinsurance Ceded		(78,842)	(323,701)	(101,900)	(308,771)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		765,107	2,214,833	687,389	1,999,676
(b) Profit on Sale / Redemption of Investments		319,059	1,140,527	112,601	353,749
(c) (Loss on Sale / Redemption of Investments)		(26,479)	(279,125)	(38,239)	(122,404)
(d) Transfer /Gain on revaluation / change in Fair value*		452,553	876,595	128,036	(45,302)
Other Income					
(a) Contribution from Shareholders' Account		-	-	-	-
- towards Excess of Expense of Management		-	-	-	-
- towards deficit funding and others		237,337	528,565	168,231	681,531
(c) Profit / (Loss) on Sale of Fixed Assets		(2,710)	(6,212)	35	(239)
(d) Miscellaneous Income		19,527	34,389	6,098	17,736
<b>Total (A)</b>		<b>4,832,188</b>	<b>11,561,206</b>	<b>4,425,849</b>	<b>11,920,232</b>
Commission	L-5	75,315	211,636	129,978	347,668
Operating Expenses related to Insurance Business	L-6	1,277,495	3,684,595	1,510,984	4,515,078
Goods and Service Tax		8,347	27,592	10,381	30,352
Provision for Doubtful Debts		13,649	15,625	2,198	9,413
Bad Debts Written Off/(back)		-	-	(38)	(38)
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
Provision (Other Than Taxation)		-	-	-	-
(a) For Diminution in the value of investment (Net)		30,300	77,300	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,405,106</b>	<b>4,016,748</b>	<b>1,653,503</b>	<b>4,902,473</b>
Benefits Paid (Net)	L-7	1,295,355	3,575,735	1,570,568	3,486,825
Interim and Terminal Bonuses Paid		4,366	11,521	4,172	11,611
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked (Fund Reserve)		293,064	1,002,168	104,383	(77,262)
Non Linked		1,777,266	2,839,913	1,105,301	3,535,636
(b) Amount ceded in Reinsurance					
Linked		-	-	-	-
Non Linked		57,031	115,121	15,497	24,018
(c) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>3,427,082</b>	<b>7,544,458</b>	<b>2,799,921</b>	<b>6,980,828</b>
<b>Surplus/ (Deficit) (D) = (A) - (B) - (C)</b>		<b>-</b>	<b>-</b>	<b>(27,575)</b>	<b>36,931</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	(28,036)	20,874
Surplus / (Deficit) transferred to balance sheet		-	-	461	16,057
<b>Total (D)</b>		<b>-</b>	<b>-</b>	<b>(27,575)</b>	<b>36,931</b>
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The details of total surplus is as under:					
(a) Interim Bonuses paid		1,593	5,767	1,313	4,076
(b) Terminal Bonuses paid		2,774	5,755	2,859	7,535
(c) Allocation of Bonus to Policyholders		-	-	-	-
(d) Surplus / (Deficit) shown in the Revenue Account		-	-	(27,575)	36,931
(e) Total Surplus: [(a)+(b)+(c)+(d)]		<b>4,367</b>	<b>11,522</b>	<b>(23,403)</b>	<b>48,542</b>

**Profit and Loss Account for the Period Ended December 31, 2020**  
**Shareholders' Account (Non-Technical Account)**

(₹ in 000)

Particulars	Schedule	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		48,181	139,016	44,295	141,941
(b) Profit on Sale / Redemption of Investments		20,702	56,803	3,581	18,718
(c) (Loss on Sale / Redemption of Investments)		(3,813)	(25,046)	(1,699)	(11,384)
Other Income		-	-	-	-
<b>Total (A)</b>		<b>65,070</b>	<b>170,773</b>	<b>46,177</b>	<b>149,275</b>
Expenses other than those directly related to the insurance business	L-6A	7,603	14,972	3,345	9,655
MD and CEO's remuneration in excess of regulatory limits		7,657	18,030	2,568	34,789
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		19,000	54,000	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution from Shareholders' Account					
- towards Excess of Expense of Management		-	-	-	-
- towards deficit funding and others		237,337	528,565	168,231	681,531
<b>Total (B)</b>		<b>271,597</b>	<b>615,567</b>	<b>174,144</b>	<b>725,975</b>
Profit / (Loss) before Tax		(206,527)	(444,794)	(127,967)	(576,700)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Tax		(206,527)	(444,794)	(127,967)	(576,700)
<b>Appropriations</b>					
(a) Balance at the beginning of the Period		(18,426,752)	(18,188,485)	(17,082,096)	(16,633,363)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>(18,633,279)</b>	<b>(18,633,279)</b>	<b>(17,210,063)</b>	<b>(17,210,063)</b>

## FORM L-3-A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Balance Sheet As at December 31, 2020

(₹ in 000)

Particulars	Schedule	As at December 31, 2020	As at December 31, 2019
<b>Sources of Funds</b>			
Shareholders' Funds:			
Share Capital	L-8,L-9	19,358,206	19,358,206
Reserves and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account		(5,047)	41,679
<b>Sub-Total</b>		<b>19,353,159</b>	<b>19,399,885</b>
Borrowings	L-11	300,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		(16,844)	89,225
Policy Liabilities		38,995,232	33,399,133
Insurance Reserves		-	-
Provision for Linked Liabilities		5,328,898	5,335,172
<b>Sub-Total</b>		<b>44,607,286</b>	<b>38,823,530</b>
Funds for Future Appropriations		2,227,255	1,018,920
Reserves for Lapsed Unit-Linked Policies		-	-
Surplus in the revenue account (Policyholder's account)		-	16,057
Funds for Discontinued Policies:			
(i) Discontinued on Account of Non-Payment of Premium		1,374,736	848,515
(ii) Others		-	-
<b>Total</b>		<b>67,562,436</b>	<b>60,106,907</b>
<b>Application of Funds</b>			
Investments			
Shareholders'	L-12	2,316,218	2,325,785
Policyholders'	L-13	38,397,103	33,179,044
Assets held to cover Linked Liabilities	L-14	6,703,634	6,183,687
Loans	L-15	225,959	140,537
Fixed Assets	L-16	822,757	657,476
Current Assets			
Cash and Bank Balances	L-17	568,369	588,786
Advances and Other Assets	L-18	2,032,450	1,637,527
<b>Sub-Total (A)</b>		<b>2,600,819</b>	<b>2,226,313</b>
Current Liabilities	L-19	2,083,633	1,667,124
Provisions	L-20	53,700	148,874
<b>Sub-Total (B)</b>		<b>2,137,333</b>	<b>1,815,998</b>
Net Current Assets (C) = (A - B)		463,486	410,315
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		18,633,279	17,210,063
<b>Total</b>		<b>67,562,436</b>	<b>60,106,907</b>

## CONTINGENT LIABILITIES

(₹ in 000)

Particulars	As at December 31, 2020	As at December 31, 2019
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	48,902	14,887
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	45,773	42,529
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	72,337	2,567
8 Others:		
Directions issued by IRDA (Appeal to the Securities Appellate Tribunal)	911,111	-
<b>TOTAL</b>	<b>1,078,123</b>	<b>59,983</b>

Schedules referred to above form an integral part of the Balance Sheet

Future Generali India Life Insurance Company Limited  
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
First Year Premiums	929,265	2,323,471	1,631,036	4,847,329
Renewal Premiums	1,921,759	4,655,739	1,629,585	3,928,436
Single Premiums	295,612	396,125	202,977	568,491
<b>Total</b>	<b>3,146,636</b>	<b>7,375,335</b>	<b>3,463,598</b>	<b>9,344,256</b>

FORM L-5 - COMMISSION SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Commission Paid				
Direct - First Year Premiums	34,779	128,147	100,748	267,887
- Renewal Premiums	25,552	61,133	25,013	66,420
- Single Premiums	14,132	19,466	922	3,755
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
<b>Net commission</b>	<b>74,463</b>	<b>208,746</b>	<b>126,683</b>	<b>338,062</b>
Rewards and/or Remuneration to Agents, Broker or other intermediaries	852	2,890	3,295	9,606
<b>Total</b>	<b>75,315</b>	<b>211,636</b>	<b>129,978</b>	<b>347,668</b>
<b>Breakup of Commission Expenses (Gross) incurred to procure business</b>				
Individual agents				
- Commission	24,068	55,246	43,811	98,072
- Rewards	852	2,890	3,295	9,606
Corporate Agents-Banks				
- Commission	39,756	121,277	68,692	197,996
Corporate Agents -Others				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Brokers				
- Commission	7,729	25,229	7,874	23,897
- Rewards	-	-	-	-
Micro Agents				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Direct Business - Officers/Employees				
- Commission	-	-	-	-
Direct Business - Online1				
- Commission	-	-	-	-
Direct Business - Others				
- Commission	-	-	-	-
Common Service Centre (CSC)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
Web Aggregators				
- Commission	3	67	59	123
- Rewards	-	-	-	-
IMF				
- Commission	2,907	6,927	6,247	17,974
- Rewards	-	-	-	-
Others (Please Specify, for e.g. POS)				
- Commission	-	-	-	-
- Rewards	-	-	-	-
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
In India	-	-	-	-
Outside India	-	-	-	-
<b>Total</b>	<b>75,315</b>	<b>211,636</b>	<b>129,978</b>	<b>347,668</b>

Future Generali India Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Employees' Remuneration and Welfare Benefits	948,727	2,689,779	900,562	2,604,896
Travel, Conveyance and Vehicle Running Expenses	5,088	9,311	75,303	155,972
Training Expenses (including Staff Training) (Net of Recovery)	32,262	81,468	49,770	89,289
Rent, Rates and Taxes	64,223	197,236	71,870	217,216
Repairs	39,078	84,912	31,107	93,216
Printing and Stationery	1,439	4,618	3,543	13,715
Communication Expenses	11,673	35,132	18,765	54,583
Legal and Professional Charges	33,159	79,390	73,890	572,757
Medical Fees	1,731	7,076	4,979	14,765
Auditors' Fees, Expenses etc.				
(a) as Auditor	950	2,850	1,013	3,125
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	105	180
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	27	1,554	66	206
Advertisement and Publicity	8,383	133,495	149,724	367,383
Interest and Bank Charges	7,156	18,390	14,158	18,119
Depreciation	62,772	185,342	45,291	130,465
Others:				
Goods and Service Tax	3,352	4,642	3,503	8,379
Membership and Subscriptions	3,677	7,635	2,086	8,935
Information Technology and related Expenses	44,263	85,369	37,638	91,306
Outsourcing Expenses	5,982	47,170	21,410	55,362
Other Expenses	3,553	9,226	6,201	15,209
<b>Total</b>	<b>1,277,495</b>	<b>3,684,595</b>	<b>1,510,984</b>	<b>4,515,078</b>

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Employees' Remuneration and Welfare Benefits	561	1,501	692	1,967
Legal and professional charges	111	298	563	879
Interest and bank charges	9	27	14	50
Other Expenses	6,922	13,146	2,076	6,759
<b>Total</b>	<b>7,603</b>	<b>14,972</b>	<b>3,345</b>	<b>9,655</b>

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(₹ in 000)

Particulars	For the Quarter Ended December 31, 2020	Upto the Period Ended December 31, 2020	For the Quarter Ended December 31, 2019	Upto the Period Ended December 31, 2019
Insurance Claims				
(a) Claims by Death	525,014	1,233,096	295,206	1,094,557
(b) Claims by Maturity	436,818	725,478	133,987	324,507
(c) Annuities / Pension Payment	1,207	3,570	1,268	4,221
(d) Other Benefits				
Surrender	390,454	895,311	376,164	1,141,633
Survival Benefits	69,386	158,430	62,690	128,313
Partial Withdrawal	24,184	51,773	33,402	95,339
Critical Illness			150	550
Gratuity and Leave Encashment	89,993	401,435	279,603	563,647
Superannuation	(2,324)	658,746	494,751	610,155
Other Benefits	2,172	4,637	1,588	3,561
Claims related Expenses	1,710	5,669	914	4,419
Health	3,865	9,339	1,033	8,283
(Amount Ceded in Reinsurance):				
(a) Claims by Death	(245,630)	(567,260)	(104,309)	(485,249)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(e) Health	(1,494)	(4,489)	(5,879)	(7,111)
(f) Other Benefits	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other Benefits	-	-	-	-
<b>Total</b>	<b>1,295,355</b>	<b>3,575,735</b>	<b>1,570,568</b>	<b>3,486,825</b>

**Future Generali India Life Insurance Company Limited**

**FORM L-8-SHARE CAPITAL SCHEDULE**

(₹ in 000)

Particulars	As at December 31, 2020		As at December 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Authorised Capital				
3,000,000,000 (Previous Period - 3,000,000,000) Equity Shares of Rs.10 each	30,000,000		30,000,000	
Issued Capital				
1,935,879,193 (Previous Period - 1,935,879,193) Equity Shares of Rs.10 each	19,358,792		19,358,792	
Subscribed Capital				
1,935,820,609 (Previous Year - 1,935,820,609) Equity Shares of Rs.10 each	19,358,206		19,358,206	
Called-up Capital				
1,935,820,609 (Previous Year - 1,935,820,609) Equity Shares of Rs.10 each	19,358,206		19,358,206	
Less : Calls unpaid	-		-	
Add : Shares forfeited (Amount originally paid up)	-		-	
Less : Par value of Equity Shares bought back	-		-	
Less : Preliminary Expenses	-		-	
Expenses including commission or brokerage on Underwriting or subscription of shares	-		-	
<b>Total</b>	<b>19,358,206</b>		<b>19,358,206</b>	

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**

Particulars	As at December 31, 2020		As at December 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian - Future Enterprises Limited *	166,954,012	8.62	166,954,012	8.62
- Sprint Advisory Services Private Limited	948,513,067	49.00	948,513,067	49.00
- Industrial Investment Trust Limited	326,700,000	16.88	326,700,000	16.88
Foreign - Generali Participations Netherlands N.V ( Formerly knownas Participatie Maatschappij Graafsschap Holland NV)	493,653,530	25.50	493,653,530	25.50
Other:	-	-	-	-
<b>Total</b>	<b>1,935,820,609</b>	<b>100.00</b>	<b>1,935,820,609</b>	<b>100.00</b>

\* Shares held by Future Enterprises Limited and its nominees

**Future Generali India Life Insurance Company Limited****FORM L-10-RESERVES AND SURPLUS SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit Balance in Profit and Loss Account, If any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM L-11-BORROWINGS SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
Debentures / Bonds	300,000	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>300,000</b>	<b>-</b>

Future Generali India Life Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2020	As at December 31, 2019
<b>Long Term Investments *</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	612,935	651,596
Other Approved Securities	267,388	111,577
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	7,518	190,651
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	407,920	455,030
(e) Other Securities - Fixed Deposits with Bank	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	564,582	500,938
Other than Approved Investments		
(a) Shares		
(aa) Equity	4,321	26,777
(bb) Preference	-	-
(b) Debentures/ Bonds	50,026	139,899
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	14,670	122,463
	<b>1,929,360</b>	<b>2,198,931</b>
<b>Short Term Investments *</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	10,149	-
Other Approved Securities	-	-
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	79,948	-
(e) Other Securities - Fixed Deposits with Bank & CBLO	112,233	76,885
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	178,228	49,969
Other than Approved Investments	6,300	-
	<b>386,858</b>	<b>126,854</b>
<b>Total</b>	<b>2,316,218</b>	<b>2,325,785</b>

\* Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs.1,914,126 (000) (Previous Year Rs. 1,969,742 (000) & Rs.2,086,537 (000) (Previous Year Rs.2,026,191 (000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs.386,858 (000) (Previous Year Rs. 126,854 (000) & Rs 410,210 (000) (Previous Year Rs. 126,854 (000) respectively.

**Future Generali India Life Insurance Company Limited**

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
<b>Long Term Investments</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	23,068,158	17,960,721
Other Approved Securities	3,794,469	3,320,667
Other Approved Investments		
(a) Shares		
(aa) Equity	18,632	666,051
(bb) Preference	-	-
(b) Mutual Funds	3,754	3,326
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	2,985,535	2,473,439
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate		
Investments in Infrastructure and Social Sector	6,529,266	6,670,066
Other than Approved Investments		
(a) Shares		
(aa) Equity	10,826	93,953
(bb) Preference	-	-
(b) Debentures/ Bonds	-	59,825
(c) Mutual Funds	-	-
(d) Investment in Infrastructure and Social Sector	33,107	151,580
	<b>36,443,747</b>	<b>31,399,628</b>
<b>Short Term Investments</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	102,320	162,812
Other Approved Securities	-	158,760
Other Approved Investments	15,143	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	49,000
(e) Other Securities		
(aa) Commercial Paper	-	-
(bb) CBLO	1,319,376	1,223,085
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	467,410	185,759
Other than Approved Investments	49,107	-
	<b>1,953,356</b>	<b>1,779,416</b>
<b>Total</b>	<b>38,397,103</b>	<b>33,179,044</b>

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs.36,405,673 (000) (Previous Year Rs. 30,598,013 (000) & Rs. 39,657,013 (000)) (Previous Year Rs. 32,279,135 (000) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs.1,953,356 (000) (Previous Year Rs.1,779,416(000) & Rs.1,971,079 (000) (Previous Year Rs. 1,783,156(000)) respectively

Future Generali India Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2020	As at December 31, 2019
<b>Long Term Investments</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	285,478	396,054
Other Approved Securities	862,749	179,096
Other Approved Investments	-	-
(a) Shares		
(aa) Equity	1,958,956	1,979,350
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Debenture Instruments	-	-
(c) Debentures / Bonds	374,897	298,701
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,233,208	1,415,218
Other than Approved Investments		
(a) Shares		
(aa) Equity	99,409	157,979
(bb) Preference	-	-
(b) Mutual Funds	325,225	323,865
(c) Debentures / Bonds	58,493	89,100
(d) Investment in Infrastructure and Social Sector	14,250	75,000
	<b>5,212,664</b>	<b>4,914,363</b>
<b>Short Term Investments</b>		
Government Securities and Government Guaranteed Bonds including Treasury Bills	743,896	721,181
Other Approved Securities	-	100,316
Other Approved Investments	19,655	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,059	-
(e) Other Securities		
(aa) Certificate of Deposit	-	49,119
(bb) Commercial Paper	-	38,661
(cc) Fixed Deposit	96,578	-
(dd) CBLO	-	174,636
(f) Subsidiaries	354,724	-
Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	151,510	82,291
Other than Approved Investments	48,000	-
Mutual Funds	-	-
Equity	-	-
Net Current Assets	75,548	103,120
	<b>1,490,970</b>	<b>1,269,324</b>
<b>Total</b>	<b>6,703,634</b>	<b>6,183,687</b>

Notes:

(i) Aggregate book value & market value of Long Term investment other than equity shares is Rs. 2,921,055 (000) (Previous Year Rs. 2,608,656 (000) & Rs. 2,921,055 (000) (Previous Year Rs. 2,608,656 (000)) respectively.

(ii) Aggregate book value & market value of Short Term investment other than equity shares is Rs. 1,415,809(000) (Previous Year Rs.1,166,204(000) ) & Rs.1415,809(000) (Previous Year Rs.1,166,204(000)) respectively.

Future Generali India Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ in 000)

Particulars	As at December 31, 2020	As at December 31, 2019
<b>Security-wise Classification</b>		
<b>Secured</b>		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loan against Policies	225,097	138,170
(d) Others	-	-
<b>Unsecured</b>		
(a) Loans against Policies	-	-
(b) Loans to Employees	862	2,367
<b>Total</b>	<b>225,959</b>	<b>140,537</b>
<b>Borrower-wise Classification</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	225,097	138,170
(f) Loans to Employees	862	2,367
<b>Total</b>	<b>225,959</b>	<b>140,537</b>
<b>Performance-wise Classification</b>		
(a) Loans classified as Standard		
(aa) In India	225,959	140,537
(bb) Outside India	-	-
(b) Non Standard Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>225,959</b>	<b>140,537</b>
<b>Maturity-wise Classification</b>		
(a) Short-Term	862	2,367
(b) Long-Term	225,097	138,170
<b>Total</b>	<b>225,959</b>	<b>140,537</b>

Future Generali India Life Insurance Company Limited

FORM L- 16-FIXED ASSETS SCHEDULE

(₹ in 000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2020	Additions	Deductions	As at December 31, 2020	As at April 1, 2020	For the Year	On Sales / Adjustments	As at December 31, 2020	As at December 31, 2020	As at December 31, 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>										
Software	779,074	106,944	-	886,018	457,343	73,267	-	530,610	355,408	301,715
<b>Tangible Assets</b>										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	134,790	52,109	11,009	175,890	61,862	24,215	5,780	80,297	95,593	69,074
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	62,152	17,087	5,545	73,694	42,937	6,428	4,339	45,026	28,668	18,600
Information Technology Equipment	409,107	74,696	3,639	480,164	205,283	69,513	3,639	271,157	209,007	202,803
Vehicles	8,005	6,750	-	14,755	6,176	836	-	7,012	7,743	1,983
Office Equipment	90,545	6,415	3,354	93,606	53,971	11,083	2,265	62,789	30,817	37,132
<b>Total</b>	<b>1,483,673</b>	<b>264,001</b>	<b>23,547</b>	<b>1,724,127</b>	<b>827,572</b>	<b>185,342</b>	<b>16,023</b>	<b>996,891</b>	<b>727,236</b>	<b>631,307</b>
Capital Work in Progress	-	-	-	-	-	-	-	-	95,521	26,169
<b>Sub Total (A)</b>	<b>1,483,673</b>	<b>264,001</b>	<b>23,547</b>	<b>1,724,127</b>	<b>827,572</b>	<b>185,342</b>	<b>16,023</b>	<b>996,891</b>	<b>822,757</b>	<b>657,476</b>
Previous Period	2,075,642	221,895	4,760	2,292,777	1,535,204	130,466	4,200	1,661,470	657,476	

Future Generali India Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(₹ in 000)

	Particulars	As at December 31, 2020	As at December 31, 2019
<b>1</b>	<b>Cash (including Cheques, Drafts and Stamps)</b>	93,157	149,116
<b>2</b>	<b>Bank Balances</b>		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	475,212	439,670
	(c) Others	-	-
<b>3</b>	<b>Money at Call and Short Notice</b>		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
<b>4</b>	<b>Others</b>	-	-
	<b>Total</b>	<b>568,369</b>	<b>588,786</b>
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	568,369	588,786
	- Outside India	-	-
	<b>Total</b>	<b>568,369</b>	<b>588,786</b>

Future Generali India Life Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(₹ in 000)

Particulars		As at December 31, 2020	As at December 31, 2019
<b>Advances</b>			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		48,987	71,844
Advances to Directors / Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		95	-
Others:			
Advances to Suppliers		38,293	49,488
Advances to Employees		4,405	1,417
<b>Total (A)</b>		<b>91,780</b>	<b>122,749</b>
<b>Other Assets</b>			
Income Accrued on Investments			
(a) Shareholders'		69,847	66,172
(b) Policyholders'		634,637	553,690
Outstanding Premiums		486,367	386,365
Agents' Balances			
- Gross	50,326		
- Less: Provision for doubtful agent balances	(49,715)	611	625
Foreign Agencies Balances			
Due from other Entities carrying on Insurance Business (including Reinsurers)		260,615	93,977
Due from Subsidiaries / Holding Company		-	-
Deposit with Reserve Bank of India		-	-
Others:			
Refundable Security Deposits		109,370	122,617
Service Tax / GST Unutilised Credit		122,704	76,424
Other Receivables		7,387	8,188
Investment in Unclaimed Amounts of Policyholders Fund			
Assets Held for Unclaimed Fund		218,277	193,212
Income Accrued on Unclaimed Investments		30,855	13,508
<b>Total (B)</b>		<b>1,940,670</b>	<b>1,514,778</b>
<b>Total (A + B)</b>		<b>2,032,450</b>	<b>1,637,527</b>

**Future Generali India Life Insurance Company Limited**

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
Agents' Balances	49,883	70,108
Balances due to Other Insurance Companies	18,238	26,760
Deposits held on Reinsurance Ceded	-	-
Premiums Received in Advance	8,426	11,016
Unallocated Premium	69,804	29,395
Sundry Creditors	817,070	620,969
Due to Subsidiaries / Holding Companies	-	-
Claims Outstanding	351,649	174,503
Annuities Due	31	76
Due to Officers / Directors	-	-
Unclaimed Amounts of Policyholders:		
a)Unclaimed Amounts of Policyholders Liability	218,273	193,404
b)Income Accrued on Unclaimed Fund	30,855	13,508
Others:		
Investment Purchased to be settled	-	-
Statutory Dues	144,117	81,529
Dues to Employees	38,339	27,364
Proposal Deposit Refund	290,535	380,190
Payable to Policyholders	44,458	36,475
Retention Money Payable	1,955	1,827
<b>Total</b>	<b>2,083,633</b>	<b>1,667,124</b>

**FORM L-20-PROVISIONS SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
For Proposal Dividends	-	-
For Dividend Distribution Tax	-	-
Others:		
Other Employee Benefits	53,700	148,874
<b>Total</b>	<b>53,700</b>	<b>148,874</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

(₹ in 000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
Discount allowed in Issue of Shares/ Debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Form L 22 : Analytical Ratios**

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31st Dec 2020

Sl.No.	Particular	For the Quarter ending December 31, 2020	Upto the period ended December 31, 2020	For the Quarter ending December 31, 2019	Upto the period ended December 31, 2019
1	New business premium income growth rate - segment wise				
	Non Linked Individual Life	(27.19)%	(25.60)%	31.96%	37.13%
	Non Linked Individual Pension	5.74%	(26.41)%	(47.80)%	(11.94)%
	Non Linked Group	(37.62)%	(70.83)%	(11.16)%	27.71%
	Linked Individual Life	(50.87)%	(16.28)%	(25.55)%	(26.28)%
	Linked Individual Pension	NA	NA	NA	NA
	Linked Group	(52.67)%	(79.32)%	1058.44%	2725.11%
2	Net Retention Ratio	97.49%	95.61%	97.06%	96.70%
3	Expense of Management to Gross Direct Premium Ratio	44.28%	54.02%	47.34%	52.05%
4	Commission Ratio (Gross commission paid to Gross Premium)	2.39%	2.87%	3.75%	3.72%
5	Ratio of policy holder's liabilities to shareholder's funds	6655.18%	6655.18%	1858.19%	1858.19%
6	Growth rate of shareholders' fund	(36.51)%	(36.51)%	19.55%	19.55%
7	Ratio of surplus to policy holders' liability	(0.50)%	(1.10)%	(0.48)%	(1.58)%
8	Change in net worth (Rs.'000)	(413.882)	(413.882)	358,124	358,124
9	Profit (Loss) after tax/Total Income	(4.43)%	(3.97)%	(2.97)%	(5.06)%
10	(Total real estate + loans)/(Cash & invested assets)	0.47%	0.47%	0.33%	0.33%
11	Total investments/(Capital + Surplus)	6586.79%	6586.79%	1903.74%	1903.74%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	A Without unrealised gain				
	Shareholders' Fund	7.83%	5.97%	8.13%	8.15%
	Policyholders' Fund				
	Non Linked				
	Par	8.08%	9.27%	9.16%	8.51%
	Non Par	8.93%	8.18%	8.25%	8.35%
	Linked				
	Non Par	19.58%	17.34%	6.48%	8.75%
	B With unrealised gain				
	Shareholders' Fund	9.41%	8.01%	11.86%	10.80%
	Policyholders' Fund				
	Non Linked				
	Par	16.29%	11.75%	11.78%	14.22%
	Non Par	17.81%	12.17%	10.17%	12.87%
	Linked				
	Non Par	60.42%	42.88%	16.63%	7.58%
14	Conservation Ratio *	58.94%	53.05%	60.28%	59.91%
15.1	Persistency Ratio (on Annualised Premium basis)				
	For 13th month	66.62%	70.74%	59.00%	69.13%
	For 25th month	45.88%	50.29%	43.07%	46.94%
	For 37th month	34.65%	33.12%	29.90%	31.49%
	For 49th Month	28.64%	27.15%	20.61%	23.88%
	For 61st month	19.18%	19.03%	15.97%	21.99%
15.2	Persistency Ratio (NOP)				
	For 13th month	59.82%	62.25%	53.83%	57.95%
	For 25th month	43.26%	44.17%	33.46%	42.98%
	For 37th month	27.33%	33.61%	33.64%	37.19%
	For 49th Month	30.80%	31.90%	25.79%	27.99%
	For 61st month	24.15%	22.62%	16.85%	20.19%
16	NPA Ratio				
	Gross NPA Ratio				
	Shareholders' Fund	7.74%	7.74%	6.37%	6.37%
	Policyholders' Fund				
	Non Linked				
	Participating	1.11%	1.11%	0.56%	0.56%
	Non Participating	0.10%	0.10%	0.13%	0.13%
	Linked	2.19%	2.19%	NA	NA
	Net NPA Ratio				
	Shareholders' Fund	2.07%	2.07%	5.20%	5.20%
	Policyholders' Fund				
	Non Linked				
	Participating	0.41%	0.41%	0.48%	0.48%
	Non Participating	0.02%	0.02%	0.11%	0.11%
	Linked	0.94%	0.94%	NA	NA

Equity Holding Pattern for Life Insurers					
1	No. of shares	1,935,820,609	1,935,820,609	1,935,820,609	1,935,820,609
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Future Enterprises Limited* (Formerly known as Future Retail Limited)	8.62	8.62	8.62	8.62
	-Sprint Advisory Services Private Limited	49.00	49.00	49.00	49.00
	-Industrial Investment Trust Limited	16.88	16.88	16.88	16.88
	Foreign - Generali Participations Netherlands N.V. (Formerly Known as Participatie Maatschappij Graatschap Holland NV)	25.50	25.50	25.50	25.50
3	% of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.11)	(0.23)	(0.07)	(0.31)
	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.11)	(0.23)	(0.07)	(0.31)
5	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.11)	(0.23)	(0.07)	(0.31)
	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.11)	(0.23)	(0.07)	(0.31)
6	Book value per share (Rs)	0.37	0.37	1.13	1.13

\*Note: The Conservation Ratio for Individual Business is 73.43% for the year ended December 2020 and 75.33% for the quarter ended December 2020 as against 78.41% for the year ended

December 2019 and 80.30% for the quarter ended December 2019. Similarly, for Group Business, the Conservation Ratio is 10.54% for the year ended December 2020 and 7.50% for the quarter

ended December 2020 as against 21.25% for the year ended December 2019 and 17.30% for the quarter ended December 2019.

\*the ratios must be calculated in accordance with instructions provided in the annexure

#### For the quarter ending December 2020

13th month : All policies incepted in the period <=31-12-2019 And >=01-10-2019

25th month : All policies incepted in the period <=31-12-2018 And >=01-10-2018

37th month : All policies incepted in the period <=31-12-2017 And >=01-10-2017

49th month : All policies incepted in the period <=31-12-2016 And >=01-10-2016

61st month : All policies incepted in the period <=31-12-2015 And >=01-10-2015

#### Up to the quarter ending December 2020

13th month : All policies incepted in the period <=31-12-2019 And >=01-01-2019

25th month : All policies incepted in the period <=31-12-2018 And >=01-01-2018

37th month : All policies incepted in the period <=31-12-2017 And >=01-01-2017

49th month : All policies incepted in the period <=31-12-2016 And >=01-01-2016

61st month : All policies incepted in the period <=31-12-2015 And >=01-01-2015

The persistency figures for the current year have been calculated based on the data available as at 31st January 2021

#### For the quarter ending December 2019

13th month : All policies incepted in the period <=31-12-2018 And >=01-10-2018

25th month : All policies incepted in the period <=31-12-2017 And >=01-10-2017

37th month : All policies incepted in the period <=31-12-2016 And >=01-10-2016

49th month : All policies incepted in the period <=31-12-2015 And >=01-10-2015

61st month : All policies incepted in the period <=31-12-2014 And >=01-10-2014

#### Up to the quarter ending December 2019

13th month : All policies incepted in the period <=31-12-2018 And >=01-01-2018

25th month : All policies incepted in the period <=31-12-2017 And >=01-01-2017

37th month : All policies incepted in the period <=31-12-2016 And >=01-01-2016

49th month : All policies incepted in the period <=31-12-2015 And >=01-01-2015

61st month : All policies incepted in the period <=31-12-2014 And >=01-01-2014

The persistency figures for the previous year was calculated based on the data available as at 31st January 2020

**PERIODIC DISCLOSURES**  
**FORM L-24 Valuation of net liabilities**

**Insurer: Future Generali India Life Insurance Company Limited**  
**Date: 31 December 2020**

*(Rs in Lakhs)*

**Valuation of net liabilities**

<b>Sl.No.</b>	<b>Particular</b>	<b>As at 31 December 2020</b>	<b>As at 31 December 2019 for the corresponding previous year</b>
1	<b>Linked</b>		
a	Life	66,848	61,395
b	General Annuity	-	-
c	Pension	1,231	1,390
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	351,267	293,344
b	General Annuity	1,176	954
c	Pension	35,691	37,840
d	Health	776	906
	<b>Total</b>	456,989	395,828

## PERIODIC DISCLOSURES

## FORM L-25- (i) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 04 September 2007

For the quarter ended 31 December 2020

(₹ In Lakhs)

Sl.No.	State / Union Territory	Geographical Distribution of Total Business											
		Rural ( Individual )				Urban ( Individual )				Total Business ( Individual )			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	27	24	10	109	112	106	69	901	139	130	78	1011
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	41	41	23	222	190	175	285	2,594	231	216	308	2816
4	Bihar	144	141	51	686	113	113	46	611	257	254	97	1296
5	Chattisgarh	-	-	0	-	-	-	(2)	(1)	0	0	-2	-1
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	103	101	46	512	392	354	229	2,506	495	455	275	3017
8	Haryana	24	22	8	114	138	119	132	1,460	162	141	140	1573
9	Himachal Pradesh	21	19	12	114	12	11	3	72	33	30	16	186
10	Jammu & Kashmir	3	3	1	9	4	4	1	9	7	7	3	17
11	Jharkhand	27	27	13	245	67	63	45	555	94	90	59	800
12	Karnataka	46	46	14	221	313	294	229	2,197	359	340	243	2419
13	Kerala	62	59	61	598	314	301	301	3,358	376	360	362	3956
14	Madhya Pradesh	26	26	11	106	224	180	141	1,576	250	206	152	1681
15	Maharashtra	276	273	145	2,298	2,577	2,484	1,743	24,343	2853	2757	1888	26641
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	5	5	2	28	17	17	7	116	22	22	9	144
20	Orissa	289	279	127	1,586	410	368	354	4,489	699	647	481	6075
21	Punjab	66	55	45	442	201	165	124	1,307	267	220	169	1749
22	Rajasthan	21	20	6	60	44	44	19	183	65	64	24	244
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	46	46	12	181	336	324	257	2,332	382	370	269	2514
25	Telangana	30	29	14	132	226	204	191	1,810	256	233	205	1941
26	Tripura	-	-	-	-	-	-	-	-	0	0	0	0
27	Uttar Pradesh	407	397	198	2,361	713	662	424	5,102	1120	1059	622	7464
28	Uttrakhand	48	45	20	209	120	108	79	848	168	153	99	1057
29	West Bengal	334	317	180	1,626	953	816	823	7,833	1287	1133	1003	9459
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	24	25	7	74	87	79	63	645	111	104	69	718
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	46	40	20	262	678	589	517	7,750	724	629	537	8012
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	2116	2040	1025	12195	8241	7580	6083	72596	10357	9620	7109	84790

## PERIODIC DISCLOSURES

## FORM L-25- (f) : Geographical Distribution Channel - Individuals

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Up to the quarter ended 31st Dec 2020

(₹ In Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural ( Individual )				Urban ( Individual )				Total Business ( Individual )			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	69	61	23	331	283	270	165	2,530	352	331	188	2862
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0
3	Assam	121	121	69	693	552	513	640	7,319	673	634	709	8012
4	Bihar	366	361	134	1,820	280	276	114	1,989	646	637	248	3809
5	Chattisgarh	7	7	3	37	26	25	10	142	33	32	13	180
6	Goa	-	-	-	-	-	-	-	-	0	0	0	0
7	Gujarat	782	759	242	2,767	1,872	1,787	794	9,666	2,654	2,546	1,037	12,433
8	Haryana	199	196	66	1,137	680	637	426	6,108	879	833	492	7,245
9	Himachal Pradesh	86	82	38	334	81	80	49	639	167	162	87	973
10	Jammu & Kashmir	9	9	3	30	20	20	5	86	29	29	8	116
11	Jharkhand	81	81	36	583	179	171	138	1,753	260	252	174	2,337
12	Karnataka	128	129	39	500	775	740	518	6,267	903	869	557	6,767
13	Kerala	173	166	102	1,259	757	724	617	6,768	930	890	720	8,028
14	Madhya Pradesh	535	524	137	1,457	1,155	1,073	469	5,431	1,690	1,597	606	6,888
15	Maharashtra	1,025	1,015	348	7,932	8,204	8,043	3,948	83,417	9,229	9,058	4,296	91,349
16	Manipur	-	-	-	-	-	-	-	-	0	0	0	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	0	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	0	0
19	Nagaland	10	10	7	66	51	51	25	259	61	61	31	325
20	Orissa	672	653	257	3,612	967	892	703	9,469	1,639	1,545	960	13,081
21	Punjab	293	274	131	1,249	768	684	389	5,110	1,061	958	520	6,359
22	Rajasthan	563	554	139	1,766	618	607	201	2,837	1,181	1,161	339	4,603
23	Sikkim	-	-	-	-	-	-	-	-	0	0	0	0
24	Tamil Nadu	95	94	22	291	764	732	461	4,800	859	826	483	5,091
25	Telangana	58	56	34	504	544	498	401	7,122	602	554	434	7,626
26	Tripura	14	14	3	37	20	20	8	53	34	34	12	90
27	Uttar Pradesh	963	946	404	5,453	2,032	1,937	1,147	15,621	2,995	2,883	1,551	21,074
28	Uttarakhand	133	126	55	518	400	370	205	2,419	533	496	260	2,937
29	West Bengal	815	778	389	3,772	2,500	2,211	2,659	26,510	3,315	2,989	3,049	30,282
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0
31	Chandigarh	70	70	26	313	287	270	191	2,342	357	340	217	2,656
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	0	0
33	Daman & Diu	-	-	-	-	-	-	-	-	0	0	0	0
34	Delhi	155	148	66	1,051	2,460	2,268	1,689	52,056	2,615	2,416	1,756	53,107
35	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0
36	Puducherry	-	-	-	-	-	-	-	-	0	0	0	0
	Company Total	7422	7234	2773	37513	26275	24899	15973	260714	33697	32133	18746	298227

PERIODIC DISCLOSURES

FORM L-25- (I) : Geographical Distribution Channel - GROUP  
 Future General India Life Insurance Company Limited  
 IRDA Registration Number: 133  
 Date of Registration: 4th September 2007  
 For the quarter ended 31st Dec 2020

(₹ In Lakhs)

Sl.No.	State / Union Territory	Geographical Distribution of Total Business- GROUP											
		Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	160	17	1,464	-	160	17	1,464
8	Haryana	-	-	-	-	-	629	134	19,246	-	629	134	19,246
9	Himachal Pradesh	-	-	-	-	-	1	0	10	-	1	0	10
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	1	2,386	174	158,249	1	2,386	174	158,249
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	4	4,961	1,167	145,287	4	4,961	1,167	145,287
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	17,940	2,307	163,067	-	17,940	2,307	163,067
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	323	5	10,002	-	323	5	10,002
25	Telangana	-	-	-	-	-	1,026	857	29,016	-	1,026	857	29,016
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	123	2	2,947	-	123	2	2,947
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	-	(3)	(0)	(21)	-	(3)	(0)	(21)
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	4	2,268	478	47,496	4	2,268	478	47,496
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	9	29,814	5,140	576,763	9	29,814	5,140	576,763

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 04 September 2007

Upto the quarter ended 31 December 2020

(₹ In Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	424	42	3,551	-	424	42	3,551
8	Haryana	-	-	-	-	3	4,133	209	104,028	3	4,133	209	104,028
9	Himachal Pradesh	-	-	-	-	-	1	0	10	-	1	0	10
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	2	6,781	420	384,782	2	6,781	420	384,782
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	13	21,820	2,267	930,704	13	21,820	2,267	930,704
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	1	599	3	2,995	1	599	3	2,995
22	Rajasthan	-	-	-	-	1	22,798	3,321	192,510	1	22,798	3,321	192,510
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	1	1,270	17	35,506	1	1,270	17	35,506
25	Telangana	-	-	-	-	1	6,214	1,001	292,437	1	6,214	1,001	292,437
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	614	5	10,070	-	614	5	10,070
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	-	(11)	(0)	(96)	-	(11)	(0)	(96)
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	6	5,151	1,165	145,811	6	5,151	1,165	145,811
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Company Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28</b>	<b>69,794</b>	<b>8,450</b>	<b>2,102,308</b>	<b>28</b>	<b>69,794</b>	<b>8,450</b>	<b>2,102,308</b>

**FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A**

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31 December 2020

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

PART A

Rs. Crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	245.52
	Investments (Policyholders)	8A	3,854.44
	Investments (Linked Liabilities)	8B	670.36
2	Loans	9	22.60
3	Fixed Assets	10	82.28
4	Current Assets		
	a. Cash & Bank Balance	11	56.84
	b. Advances & Other Assets	12	203.24
5	Current Liabilities		
	a. Current Liabilities	13	208.36
	b. Provisions	14	5.37
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		1,863.33
Application of Funds as per Balance Sheet			
<b>TOTAL (A)</b>			<b>3,058.22</b>

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

**4,770.33**

Balance Sheet Value of :

A. Life Fund

3,263.61

B. Pension & General Annuity and Group Business

836.35

C. Unit Linked Funds

670.36

**4,770.33**

Difference

0.00

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	22.60
2	Fixed Assets (if any)	10	82.28
3	Cash & Bank Balance (if any)	11	56.84
4	Advances & Other Assets (if any)	12	203.24
5	Current Liabilities	13	208.36
6	Provisions	14	5.37
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		1,863.33
<b>TOTAL (B)</b>			<b>-1,712.11</b>
<b>Investment Assets (A-B)</b>			<b>4,770.33</b>

Section II

**NON-LINKED BUSINESS**

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F=(a+b+c+d+e)	Actual % g = [(f) - (a)]%	FVC Amount (h)	Total Fund I = a+f+h	Market Value (j)	
		Balance (a)	FRSM* (b)	OL-NON OMT (c)	PAR (d)	NON PAR (e)						
1	Central Govt. Sec.	25%	-	62.31	7.69	1,217.46	907.72	2,195.18	67.22	-	2,195.18	2,373.16
2	Central Govt. Sec.State Govt. Sec or Other Approved	Not less than 50%	-	89.05	10.01	1,255.61	1,042.49	2,397.16	73.40	-	2,397.16	2,590.68
3	<b>Investment subject to Exposure Norms</b>											
a	Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	74.31	4.92	285.39	172.96	537.58	16.46	(0.12)	537.47	591.76
	ii) Other investments		-	15.00	2.00	14.96	-	31.96	0.98	-	31.96	9.32
b	j) Approved Investments	Not exceeding 35%	-	52.90	1.76	48.84	172.87	276.37	8.46	(0.85)	275.52	294.49
	ii) Other investments		-	14.77	-	7.96	-	22.73	0.70	(1.22)	21.50	19.98
<b>TOTAL LIFE FUND</b>		<b>100%</b>	-	<b>246.03</b>	<b>18.69</b>	<b>1,612.76</b>	<b>1,388.32</b>	<b>3,265.80</b>	<b>100.00</b>	<b>(2.19)</b>	<b>3,263.61</b>	<b>3,506.23</b>

B.PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value = (a+b) c	Actual % (d)	FVC Amount (e)	Total Fund f= (c+e)	Market Value (g)
			PAR (a)	NON PAR (b)					
1	Central Govt. Sec.	<i>Not less than 20%</i>	61.09	123.09	184.17	22.02	-	184.17	202.11
2	Central Govt. Sec, State Govt. Sec or Other Approved Securities (incl 1) above	<i>Not less than 40%</i>	123.67	266.22	389.90	46.62	-	389.90	421.99
3	Balance in Approved Investment	<i>Not exceeding 60%</i>	150.92	295.54	446.46	53.38	-	446.46	489.59
<b>TOTAL PENSION GENERAL ANNUITY FUND</b>		<b>100%</b>	<b>274.59</b>	<b>561.77</b>	<b>836.35</b>	<b>100.00</b>	-	<b>836.35</b>	<b>911.58</b>

#### LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund c = (a+b)	Actual % (d)
			PAR (a)	NON PAR (b)		
1	Approved investment	<i>Not less than 75%</i>	-	615.83	615.83	91.86
2	Other Investments	<i>Not more than 25%</i>	-	54.54	54.54	8.14
<b>TOTAL LINKED INSURANCE FUND</b>		<b>100%</b>	-	<b>670.36</b>	<b>670.36</b>	<b>100.00</b>

#### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

**Note 1)** (\*) FRMS refers to 'Funds representing Solvency Margin'

- 2) Other Investments' are as permitted under Section 27A(2) of Insurance Act, 1938
- 3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
- 4) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- 5) Investment shown under NPA includes investment in IL&FS, DHFL and Reliance Capital. Reliance Capital has been defaulted on interest payout in August 2020. In financial statements investment in reliance capital is shown under sub-standard assets category.
- 6) Provision made for NPA (Infrastructure Leasing and Finance Ltd. and Dewan Housing Finance Ltd. and Reliance Capital Ltd.) in Schedule 8 Rs. 13.90 Crs and Schedule 8A is Rs. 14.73 Crs. till 31st December 2020. Investments presented in Form 3A (Part A) are Gross Investments before provisions. NPA provisions are disclosed in Form 7.

**L-27-FORM 3A (Part B)**

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31 December 2020

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Secure Fund	Future Income Fund	Future Balance Fund	Future Maximise Fund	Future Pension Secure Fund
Opening Balance (Market Value)	34.32	140.78	61.32	82.89	0.73
Add: Inflow during the Quarter	3.89	1.60	0.28	1.64	0.01
Increase / (Decrease) value of Inv [Net]	0.85	2.03	9.53	18.00	0.02
Less: Outflow during the Quarter	-2.23	-9.81	-3.91	-9.11	-0.03
<b>Total Investible Funds (Mkt Value)</b>	<b>36.84</b>	<b>134.60</b>	<b>67.22</b>	<b>93.42</b>	<b>0.73</b>

Investment of Unit Fund	Future Secure Fund		Future Income Fund		Future Balance Fund		Future Maximise Fund		Future Pension Secure Fund	
	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
<b>Approved Investments (&gt;=75%)</b>										
Central Govt. Securities	5.03	13.65	7.47	5.55	3.32	4.94	0.00	0.00	0.20	27.37
State Govt. Securities	13.19	35.79	16.59	12.33	1.83	2.72	1.25	1.34	0.23	31.05
Other Approved Securities	7.79	21.15	6.58	4.89	2.56	3.81	1.27	1.36	0.13	17.41
Corporate Bonds	0.00	0.00	21.00	15.60	3.89	5.78	4.30	4.60	0.00	0.00
Infrastructure Bonds	0.00	0.00	72.07	53.54	13.21	19.66	6.82	7.30	0.06	8.13
Equity	0.00	0.00	0.00	0.00	29.62	44.07	61.02	65.31	0.00	0.00
Money Market Investments	10.05	27.28	0.08	0.06	1.71	2.55	4.60	4.92	0.10	14.26
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (A)</b>	<b>36.06</b>	<b>97.87</b>	<b>123.79</b>	<b>91.97</b>	<b>56.15</b>	<b>83.53</b>	<b>79.26</b>	<b>84.84</b>	<b>0.72</b>	<b>98.21</b>
<b>Current Assets:</b>										
Accrued Interest	0.52	1.41	3.54	2.63	0.70	1.04	0.37	0.40	0.01	1.56
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.00	0.00
Bank Balance	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.00	0.00	0.13
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.24	0.36	0.57	0.61	0.00	0.00
Other Current Assets (for investments)	0.27	0.72	0.00	0.00	0.09	0.14	0.10	0.11	0.00	0.10
<b>Less: Current Liabilities</b>										
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities (for Investments)	0.00	0.00	0.20	0.15	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (B)</b>	<b>0.78</b>	<b>2.13</b>	<b>3.35</b>	<b>2.49</b>	<b>1.03</b>	<b>1.53</b>	<b>1.05</b>	<b>1.12</b>	<b>0.01</b>	<b>1.79</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	0.00	0.00	4.91	3.65	0.00	0.00	0.82	0.88	0.00	0.00
Infrastructure Bonds	0.00	0.00	2.55	1.90	3.56	5.29	0.11	0.12	0.00	0.00
Equity	0.00	0.00	0.00	0.00	1.25	1.86	2.34	2.51	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	5.23	7.78	9.83	10.53	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.00</b>	<b>7.47</b>	<b>5.55</b>	<b>10.04</b>	<b>14.94</b>	<b>13.11</b>	<b>14.04</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (A+B+C)</b>	<b>36.84</b>	<b>100.00</b>	<b>134.60</b>	<b>100.00</b>	<b>67.22</b>	<b>100.00</b>	<b>93.42</b>	<b>100.00</b>	<b>0.73</b>	<b>100.00</b>

Funds Carried Forward (as per LB2)





## FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st December 2020

Periodicity of Submission : Quarterly

Rs. Crore

Particulars	Future Group Secure fund	Future Group Income fund	Future Group Growth fund	Total
Opening Balance (Market Value)	34.76	5.15	0.00	641.06
Add: Inflow during the Quarter	1.53	0.00	0.54	21.82
Increase / (Decrease) value of Inv [Net]	2.63	0.17	0.01	70.54
Less: Outflow during the Quarter	-0.42	0.00	0.00	-63.05
<b>Total Investible Funds (Mkt Value)</b>	<b>38.50</b>	<b>5.31</b>	<b>0.55</b>	<b>670.36</b>

Investment of Unit Fund	Future Group Secure fund		Future Group Income fund		Future Group Growth fund		Total	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	1.39	3.62	0.47	8.76	0.00	0.00	102.94	15.36
State Govt. Securities	8.44	21.91	1.25	23.58	0.00	0.00	68.04	10.15
Other Approved Securities	1.37	3.56	0.27	5.09	0.00	0.00	20.20	3.01
Corporate Bonds	6.96	18.07	1.24	23.30	0.00	0.00	37.60	5.61
Infrastructure Bonds	10.81	28.08	1.52	28.65	0.21	38.88	105.36	15.72
Equity	5.32	13.82	0.00	0.00	0.24	44.40	219.22	32.70
Money Market Investments	2.38	6.18	0.46	8.71	0.07	13.24	54.92	8.19
Mutual funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (A)</b>	<b>36.67</b>	<b>95.24</b>	<b>5.21</b>	<b>98.09</b>	<b>0.53</b>	<b>96.52</b>	<b>608.27</b>	<b>90.74</b>
<b>Current Assets:</b>								
Accrued Interest	0.69	1.80	0.10	1.90	0.01	1.76	7.71	1.15
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00
Bank Balance	0.00	0.00	0.00	0.02	0.00	0.19	0.09	0.01
Receivable for Sale of Investments	0.03	0.08	0.00	0.00	0.00	0.00	2.37	0.35
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.89	0.13
<b>Less: Current Liabilities</b>								
Payable for Investments	0.02	0.04	0.00	0.00	0.00	0.56	0.37	0.06
Fund Mgmt Charges Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00
Other Current Liabilities (for Investments)	0.00	0.01	0.00	0.01	0.00	0.00	3.13	0.47
<b>Sub Total (B)</b>	<b>0.71</b>	<b>1.84</b>	<b>0.10</b>	<b>1.91</b>	<b>0.01</b>	<b>1.38</b>	<b>7.55</b>	<b>1.13</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	5.85	0.87
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	6.23	0.93
Equity	0.27	0.69	0.00	0.00	0.01	2.10	9.94	1.48
Mutual funds	0.86	2.23	0.00	0.00	0.00	0.00	32.52	4.85
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Total (C)</b>	<b>1.12</b>	<b>2.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>2.10</b>	<b>54.54</b>	<b>8.14</b>
<b>Total (A+B+C)</b>	<b>38.50</b>	<b>100.00</b>	<b>5.31</b>	<b>100.00</b>	<b>0.55</b>	<b>100.00</b>	<b>670.36</b>	<b>100.00</b>
Funds Carried Forward (as per LB2)								

## Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2)

**L-28-Form 3A (Part C)**

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Link to Form 3A (Part C)

Statement as on : 31 December 2020

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

PART - C

Rs. Crore

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/ Yield	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	36.84	27.4105	27.4105	26.7475	26.6465	25.7832	25.2514	8.55%	7.46%	27.4105
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	134.60	29.9335	29.9335	29.5086	29.9835	28.8748	27.8246	7.58%	7.39%	30.4263
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	67.22	26.2742	26.2742	22.6732	21.5773	19.1960	22.9662	14.40%	7.58%	26.2850
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	93.42	30.0745	30.0745	24.5140	22.8427	19.3001	25.9006	16.12%	7.66%	30.0930
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	0.73	31.2912	31.2912	30.2937	30.1346	28.9914	28.0666	11.49%	8.82%	31.2912
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	1.48	35.1327	35.1327	32.5296	31.6860	29.3948	29.4146	19.44%	11.88%	35.1553
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	2.18	39.8839	39.8839	33.2660	31.2717	26.5763	32.8523	21.40%	10.23%	39.9223
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	7.90	45.2658	45.2658	35.0155	32.0718	25.9437	37.5585	20.52%	9.50%	45.3002
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.03	26.4192	26.4192	23.6602	22.9467	20.7372	22.5580	17.12%	10.07%	26.4192
10	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112
11	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	53.85	27.8208	27.8208	21.6982	19.7295	15.7413	22.7944	22.05%	9.62%	27.8378
12	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	9-Nov-09	Non Par	8.36	25.3248	25.3248	19.8506	18.3392	14.9103	21.4870	17.86%	8.24%	25.3481
13	Future NAV-Guarantee Fund	ULIF011180510NAVGUARANT133	31-May-10	Non Par	4.03	16.9714	16.9714	16.9430	16.9101	16.8589	16.7646	1.23%	3.14%	16.9714
14	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	63.39	21.9308	21.9308	17.0598	15.6786	12.7833	18.5890	17.98%	7.73%	21.9447
15	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	1-Oct-11	Non Par	137.47	18.3007	18.3007	18.0820	17.9433	17.7022	17.4673	4.77%	5.81%	18.3007
16	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	14.48	14.8508	14.8508	11.7562	10.4340	7.8359	11.0348	34.58%	N.A.	14.8750
17	Future Group Secure Fund	ULGF007010118GRPSECFUND133	19-Dec-18	Non Par	38.50	14.1131	14.1131	13.1464	12.8733	11.8417	12.2479	15.23%	N.A.	14.1217
18	Future Group Income Fund	ULGF005010118GRPINCFUND133	31-Mar-19	Non Par	5.31	12.8336	12.8336	12.4267	12.3538	11.7441	11.2466	14.11%	N.A.	12.8401
19	Future Group Growth Fund	ULGF009010118GRPGTHFUND133	10-Dec-20	Non Par	0.55	10.2788	10.2788	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.3064

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

\* 1. NAV should reflect the publish NAV on the reporting date.

**PERIODIC DISCLOSURES**

**FORM L-29 : Detail regarding debt securities**

**Statement as on: 31 December 2020**

**Insurer: Future Generali India Life Insurance Co.Ltd.**

**Date: 31-Dec-20**

**(Rs in Crore)**

Detail Regarding debt securities - Non ULIP								
	Market Value				Book Value			
	As at 31stDec2020	As % of total for this class	As at 31 December 2019	As % of total for this class	As at 31 December 2020	As % of total for this class	As at 31 December 2019	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	1,276.47	28.94%	1,074.73	29.69%	1,168.09	28.54%	1,033.34	29.95%
AA or better	99.24	2.25%	134.32	3.71%	91.10	2.23%	128.79	3.73%
Rated below AA but above A	<b>5.85</b>	0.13%	5.54	0.15%	5.00	0.12%	5.00	0.14%
Rated below A but above B	-	-	-	-	-	-	-	-
A or lower than A or Equivalent	-	-	5.18	0.00	-	-	5.00	0.00
B or lower than B or Equivalent	-	-	-	-	-	-	-	-
Rated below B	16.82	0.38%	31.50	0.01	41.94	1.02%	41.92	0.01
Any other (Sovereign Rating)	3,012.67	68.30%	2,368.99	65.44%	2,787.06	68.09%	2,236.61	64.82%
	<b>4,411.05</b>	<b>100.00%</b>	<b>3,620.25</b>	<b>100.00%</b>	<b>4,093.20</b>	<b>100.00%</b>	<b>3,450.67</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	237.07	5.37%	190.05	5.25%	244.41	5.97%	189.68	5.50%
More than 1 year and upto 3 years	198.04	4.49%	173.19	4.78%	183.00	4.47%	172.38	5.00%
More than 3 years and up to 7 years	459.70	10.42%	460.35	12.72%	425.01	10.38%	441.07	12.78%
More than 7 years and up to 10 years	701.26	15.90%	639.81	17.67%	637.01	15.56%	614.62	17.81%
More than 10 years and up to 15 years	471.73	10.69%	432.71	11.95%	437.31	10.68%	409.10	11.86%
More than 15 years and up to 20 years	134.87	3.06%	164.98	4.56%	121.71	2.97%	156.90	4.55%
Above 20 years	2,208.37	50.06%	1,559.14	43.07%	2,044.75	49.95%	1,466.92	42.51%
	<b>4,411.05</b>	<b>100.00%</b>	<b>3,620.25</b>	<b>100.00%</b>	<b>4,093.20</b>	<b>100.00%</b>	<b>3,450.67</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	2,575.27	58.38%	1,990.02	54.97%	2,379.36	58.13%	1,877.51	54.41%
b. State Government	437.40	9.92%	378.97	10.47%	407.70	9.96%	359.10	10.41%
c. Corporate Securities	1,398.38	31.70%	1,251.26	34.56%	1,306.14	31.91%	1,214.06	35.18%
	<b>4,411.05</b>	<b>100.00%</b>	<b>3,620.25</b>	<b>100.00%</b>	<b>4,093.20</b>	<b>100.00%</b>	<b>3,450.67</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

**FORM L-29 : Detail regarding debt :**

**Statement as on: 31 December 2020**

**Insurer: Future Generali India Life Insurance Co.Ltd.**

**Date: 12/31/2020**

(Rs in Crore)

<b>Detail Regarding debt securities - ULIP</b>								
	<b>Market Value</b>				<b>Book Value</b>			
	<b>As at 31 December 2020</b>	<b>As % of total for this class</b>	<b>As at 31 December 2019</b>	<b>As % of total for this class</b>	<b>As at 31 December 2020</b>	<b>As % of total for this class</b>	<b>As at 31 December 2019</b>	<b>As % of total for this class</b>
<b>Break down by credit rating</b>								
AAA rated	176.46	43.99%	162.26	47.02%	176.46	43.99%	162.26	47.02%
AA or better	26.65	6.65%	26.76	7.75%	26.65	6.65%	26.76	7.75%
Rated below AA but above A	5.85	1.46%	5.54	0.02	5.85	1.46%	5.54	0.02
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	6.23	1.55%	10.88	3.15%	6.23	1.55%	10.88	3.15%
Any other (Soverign Rating)	185.94	46.35%	139.66	40.47%	185.94	46.35%	139.66	40.47%
	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	141.54	35.29%	116.62	33.79%	141.54	35.29%	116.62	33.79%
More than 1 year and upto 3 years	51.17	12.76%	28.33	8.21%	51.17	12.76%	28.33	8.21%
More than 3 years and up to 7 years	76.02	18.95%	48.78	14.14%	76.02	18.95%	48.78	14.14%
More than 7 years and up to 10 years	101.82	25.38%	132.82	38.49%	101.82	25.38%	132.82	38.49%
More than 10 years and up to 15 years	30.57	7.62%	11.42	3.31%	30.57	7.62%	11.42	3.31%
More than 15 years and up to 20 years	-	-	-	0.00%	-	-	-	0.00%
Above 20 years	-	0.00%	7.13	2.07%	-	0.00%	7.13	2.07%
	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	102.94	25.66%	111.72	32.37%	102.94	25.66%	111.72	32.37%
b. State Government	88.24	22.00%	27.94	8.10%	88.24	22.00%	27.94	8.10%
c. Corporate Securities	209.95	52.34%	205.43	59.53%	209.95	52.34%	205.43	59.53%
	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>	<b>401.13</b>	<b>100.00%</b>	<b>345.10</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**Form L 30 : Related Party Transactions**  
Future General India Life Insurance Company Limited  
IRDA Registration Number: 133  
Date of Registration: 04 September 2007  
Dated: 31 December 2020

(₹ in lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2020	Upto the Quarter ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Quarter ended Dec 31, 2019
				Un-audited	Un-audited	Un-audited	Un-audited
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax)	-	-	27.24	27.65
			Share Capital Allotment	-	-	1,224	2,372
			Premium Deposits Outstanding	-	-	3.19	3.19
2	Sprint Advisory Services Private Limited	Joint Venturer	Share Capital Allotment	-	-	2,352	4,557
3	Foreign - General Participations Netherlands N.V. (Formerly Known as Participatie Maatschappij Graatsschap Holland NV)	Joint Venturer	Share Capital Allotment	-	-	1,224	2,372
4	Key Managerial Persons		Premium Income (Net of Goods and Service Tax)	0.94	2.81	0.99	1.96
			Managerial Remuneration	85	360	59	542
			Reimbursement Paid	0.09	0.61	3.74	8.85

**FORM L - 31 : Board of Directors & Key Persons**

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 04 September 2007

Dated: 31 December 2020

Sr. No.	Name of person	Role/designation	Details of change in the period
1	G. N. Bajpai	Chairman	----
2	Kishore Biyani	Director	----
3	Krishan Kant Rathi	Director	----
4	Sanjay Jain	Director	----
5	Bidhubhusan Samal	Director	----
6	Roberto Leonardi	Director	----
7	Jennifer Sparks	Director	----
8	Bhavna Doshi	Independent Director	----
9	Devi Singh	Independent Director	----
10	Abhinandan K. Jain	Independent Director	----
11	Munish Sharda	Managing Director and Chief Executive Officer	----
12	Miranjit Mukherjee	Chief Financial Officer	----
13	Bikash Choudhary	Appointed Actuary and Chief Risk Officer	----
14	Jyoti Vaswani	Chief Investment Officer	Resigned w.e.f 20 November 2020
15	Niraj Kumar	Chief Investment Officer	Appointed w.e.f 21 November 2020
16	C. L. Baradhvaj	Executive Vice President - Legal & Compliance and Company Secretary	----
17	Dinesh Arora	Senior Vice President - Internal Audit	----
18	Rakesh Wadhwa	Chief Marketing Officer	----
19	Subhasish Acharya	Chief Distribution Officer	----
20	Byju Joseph	Chief Technology Officer	----
21	Ruchira Bhardwaja	Chief Human Resources Officer	----
22	Rahul Rasal	Chief Operating Officer	----
23	S. Mahesh	Executive Vice President and Head – Operations	Stepped down as a Key Management Person w.e.f 22 December 2020

Key Persons as defined in IRDA guidelines for the Corporate Governance for Insurers in India dated 18 May 2016

Form L-32 - Solvency Margin - Form KT-3  
(See Regulation 4)  
Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016  
**Available Solvency Margin and Solvency Ratio**  
31st December 2020

**Name of the Insurer:** Future Generali India Life Insurance Company Limited  
**Classification:** Business Within India

**Date of Registration:** September 04, 2007  
**Registration Number:** 133

**Form Code:** [KT31 [BW1]  
**Classification Code:** [BW1]

Item No	Description	Note No	Adjusted Value (Rs. In Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	1	478,859
	Deduct:		
02	Mathematical Reserves	2	456,989
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' Funds (01) - (02) - (03)</b>		21,871
05	Available Assets in Shareholders' Fund	4	8,577
	Deduct:		
06	Other Liabilities in Shareholders' Fund	3	-
07	<b>Excess in Shareholders' Funds (05) - (06)</b>		8,577
08	Total ASM (04) + (07)		30,447
09	Total RSM		18,984
10	Solvency Ratio (ASM/RSM)		1.60

**Certification**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 11th February, 2021

Place: Mumbai  
Date: 11th February, 2021

Name and Signature of Appointed Actuary  
Bikash Choudhary

Name and Signature of CEO  
Munish Sharda

**Notes**

- 01 Item No 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Policyholders' A/C  
02 Item No 02 shall be the amount of Mathematical Reserves as mentioned in Form H  
03 Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet  
04 Item No 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI Assets AA under Shareholders' A/C

Form L - 33 - NPAs-7  
(Read with Regulation 10)  
Name of the Insurer : Future Generali India Life Insurance Company Limited  
Registration Number : 133  
Statement as on : 31st Dec 2020  
Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	732.24	674.90	-	-	128.50	157.01	2,405.06	2,134.92	3,265.80	2,966.83
2	Gross NPA	41.94	31.96	-	-	-	-	-	-	41.94	31.96
3	% of Gross NPA on Investment Assets (2/1)	5.73%	4.73%	-	-	-	-	-	-	1.28%	1.08%
4	Provision made on NPA	28.63	13.00	-	-	-	-	-	-	28.63	13.00
5	Provision as a % of NPA (4/2)	68.26%	40.68%	-	-	-	-	-	-	68.26%	40.68%
6	Provision on Standard Assets	-	2.50	-	-	-	-	-	-	-	2.50
7	Net Investment Assets (1-4)	703.61	661.90	-	-	128.50	157.01	2,405.06	2,134.92	3,237.17	2,953.83
8	Net NPA	13.31	18.96	-	-	-	-	-	-	13.31	18.96
9	% of Net NPA to Net Investment Assets (8/7)	1.89%	2.86%	-	-	-	-	-	-	0.41%	0.64%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

**CERTIFICATION:**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- Form 7A shall be submitted in respect of each fund
- Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:

- The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is Investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time
- Net Investment Assets is net of 'Provisions'
- Net NPA is gross NPAs less provision
- Write off as approved by Board
- Investment shown under NPA includes investment in IL&FS, DHFL and Reliance Capital Limited

Form L - 33 - NPAs-7  
(Read with Regulation 10)  
Name of the Insurer : Future Generali India Life Insurance Company Limited  
Registration Number : 133  
Statement as on : 31 December 2020  
Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	431.80	465.64	-	-	14.66	26.78	389.90	357.67	836.35	850.09
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	431.80	465.64	-	-	14.66	26.78	389.90	357.67	836.35	850.09
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo, FD.

**CERTIFICATION:**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- Form 7A shall be submitted in respect of each fund
- Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st Dec 2020

Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

## Details of Non Performance Assets - Quarterly

Rs. Crore

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)	YTD (as on date)	Previous FY (as on 31 March 2020)
1	Investments Assets (As per Form 5)	155.03	179.14	-	-	54.92	28.94	460.42	362.06	670.36	570.15
2	Gross NPA	14.50	10.00	-	-	-	-	-	-	14.50	10.00
3	% of Gross NPA on Investment Assets (2/1)	9.35%	5.58%	-	-	-	-	-	-	2.16%	1.75%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	155.03	179.14	-	-	54.92	28.94	460.42	362.06	670.36	570.15
8	Net NPA	6.23	7.50	-	-	-	-	-	-	6.23	7.50
9	% of Net NPA to Net Investment Assets (8/7)	4.02%	4.19%	-	-	-	-	-	-	0.93%	1.32%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note: Other Debt Instr include CP, CD, CBLO, Repo., FD

**CERTIFICATION:**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04  
 B. Form 7A shall be submitted in respect of each fund  
 C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

**Note:**

- The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
- Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is Investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended from time to time.
- Net Investment Assets is net of 'Provisions'
- Net NPA is gross NPAs less provision
- Write off as approved by Board
- Investment shown under NPA includes investment in IL&FS and Reliance Capital.
- For IL&FS we have taken haircut of 71.5% in valuation in Q3 For FY 2020-21
- For Reliance Capital we have taken haircut of 25% in valuation in Q3 For FY 2020-21



D1	PSU - Equity shares - Quoted	EAEQ	0.88	0.85	0.02	11.06%	11.06%	1.99	0.85	-0.76	-50.58%	-50.58%	4.14	3.94	0.46	14.74%	14.74%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	5.65	1.62	1.59	111.58%	111.58%	25.79	1.62	5.34	27.48%	27.48%	76.90	81.08	3.25	5.61%	5.61%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0.13	0.14	-	-	-	0.17	0.14	-	-	-	0.69	0.65	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	0.00%	0.00%	8.95	-	0.36	11.40%	11.40%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	133.00	163.00	2.93	8.73%	8.73%	122.15	163.00	7.86	8.54%	8.54%	104.88	127.28	7.22	9.14%	9.14%
D10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1.04	1.06	0.01	5.41%	5.41%	1.01	1.06	0.05	6.17%	6.17%	3.24	0.95	0.17	7.01%	7.01%
D17	Deposits - CDs with Scheduled Banks	ECDD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	120.94	127.44	0.92	3.01%	3.01%	118.56	127.44	2.66	2.98%	2.98%	134.64	106.64	5.52	5.44%	5.44%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	0.00%	0.00%	1.99	-	0.03	8.04%	8.04%
D23	Application Money	ECAM	10.19	-	-	-	-	6.41	-	-	-	-	2.59	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	0.00%	0.00%	5.00	-	0.05	10.30%	10.30%
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	0.33	0.38	0.00	0.00%	0.00%	0.94	0.38	-0.27	-38.88%	-38.88%	0.42	0.33	0.00	0.02	0.02
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>OTHER INVESTMENTS :</b>																
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	0.42	0.46	-0.14	-136.39%	-136.39%	1.66	0.46	-3.12	-249.75%	-249.75%	8.24	8.42	-0.63	-10.13%	-10.13%
E4	Equity Shares (PSUs & Unlisted)	OEPU	0.81	0.86	0.04	-19.91%	-19.91%	1.07	0.86	-0.51	-62.61%	-62.61%	3.05	3.00	0.09	3.82%	3.82%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0.18	0.19	-	-	-	0.22	0.19	-	0.00%	0.00%	1.24	0.65	0.00	0.19%	0.19%
E6	Debentures	OLDB	5.00	5.85	0.14	11.01%	11.01%	5.00	5.85	0.41	10.98%	10.98%	5.00	5.54	0.41	11.00%	11.00%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	0.52	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	9.98	7.50	0.01	0.20%	0.20%	9.98	7.50	0.02	0.20%	0.20%	9.97	7.50	0.82	10.87%	10.87%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	5.00	5.11	0.13	10.30%	10.30%	5.00	5.11	0.39	10.29%	10.29%	5.00	5.18	0.34	0.10	0.10
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>3,167.23</b>	<b>3,506.23</b>	<b>68.34</b>			<b>3,043.19</b>	<b>3,506.23</b>	<b>202.84</b>			<b>2,593.56</b>	<b>2,897.86</b>	<b>155.59</b>		

## FORM L-34-YIELD ON INVESTMENTS-1

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st Dec 2020

Statement Of Investment And Income On Investment

Periodicity Of Submission : Quarterly

Name of the Fund : Pension &amp; General Annuity and Group Business

No.	Category Of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (Dec 19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
<b>A</b>	<b>CENTRAL GOVERNMENT SECURITIES :</b>																
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	184.10	202.11	3.66	7.90%	7.90%	183.45	202.11	11.05	7.99%	7.99%	166.67	184.60	10.14	8.08%	8.08%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposits under section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	0.00%	0.00%	12.26	-	0.19	5.79%	5.79%
<b>B</b>	<b>GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :</b>																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B2	State Govt. Bonds	SGGB	181.82	218.83	3.56	7.77%	7.77%	168.69	218.83	10.43	8.21%	8.21%	153.53	170.54	9.38	8.11%	8.11%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	0.98	1.05	0.02	7.86%	7.86%	0.98	1.05	0.06	7.83%	7.83%	0.98	1.01	0.06	7.82%	7.82%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :</b>																
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C5	Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C6	Bonds / Debentures / CPs / Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAXABLE BONDS OF</b>																
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	100.18	114.92	2.13	8.42%	8.42%	104.69	114.92	6.94	8.79%	8.79%	86.13	113.23	4.60	7.10%	7.10%
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAX FREE BONDS</b>																
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFBN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(b) OTHER INVESTMENTS</b>																
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :</b>																
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	2.63	1.33	0.17	8.41%	8.41%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	-	-	-	0.00%	0.00%	5.00	-	0.06	-6.41%	-6.41%	5.00	5.17	0.32	8.48%	8.48%
	<b>TAXABLE BONDS</b>																
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	94.82	102.44	1.90	7.96%	7.96%	93.41	102.44	5.78	8.22%	8.22%	52.30	75.72	3.40	8.62%	8.62%
C29	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	36.48	39.05	0.81	8.84%	8.84%	36.53	39.05	2.44	8.87%	8.87%	73.61	66.75	5.24	9.45%	9.45%
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAX FREE BONDS</b>																
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(d) OTHER INVESTMENTS</b>																
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%







D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	7.55	7.55	-	-	-	7.55	7.55	-	-	-	10.31	10.31	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>OTHER INVESTMENTS :</b>																
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	7.81	7.96	1.70	84.47%	84.47%	7.81	7.86	5.33	90.02%	90.02%	10.26	11.06	-0.38	-4.62%	-4.62%
E4	Equity Shares (PSUs & Unlisted)	OEPJ	0.55	0.46	0.09	134.90%	134.90%	0.55	1.00	0.04	6.83%	6.83%	2.64	4.61	-0.23	-6.48%	-6.48%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	4.18	0.83	-0.08	-38.26%	-38.26%	4.18	0.99	0.05	6.52%	6.52%	4.21	3.76	-1.57	-55.22%	-55.22%
E6	Debentures	OIDB	5.01	5.86	0.19	12.83%	12.83%	5.01	5.84	0.51	11.65%	11.65%	5.01	5.52	0.57	13.71%	13.71%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitized Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	28.13	29.91	10.77	142.89%	142.89%	28.13	26.25	13.28	67.14%	67.14%	28.65	25.17	-0.17	-0.91%	-0.91%
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	4.62	3.38	0.00	0.00%	0.00%	4.62	3.38	-0.31	-12.06%	-12.06%	4.62	4.03	-0.97	-0.32	0.32
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>615.06</b>	<b>664.92</b>	<b>72.62</b>			<b>615.06</b>	<b>648.86</b>	<b>158.72</b>			<b>569.83</b>	<b>620.29</b>	<b>30.40</b>		

**CERTIFICATION :**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figure of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP Form 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level
- 5 Future Unclaimed Fund is not included in Linked Fund as the same is considered under Schedule 12.

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Name of the Fund : Life Fund

Registration Number : 133

Statement as on : 31st DEC 2020

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A. DURING THE QUARTER 1</b>									
1	NIL		0.00						
<b>B. AS ON DATE 2</b>									
1	10.30% IL & FS Financial Services Ltd 2021	IORD	5.00	11-JAN-2012	CARE	AAA	D	18-SEP-2018	N/A
2	9.30% Infrastructure Leasing and Finance Services Limited 2038	IORD	5.00	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N/A
3	9.35% IL N FS 2035	IORD	4.96	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N/A
4	9.68% LMFSS2021	IORD	5.00	29-JUL-2011	FITCH	AAA	D	19-SEP-2018	N/A
5	9.50% Dewan Housing Finance Corporation Limited 2025	HORD	5.00	31-JUL-2015	BRICKWORK	AAA	D	06-JUN-2019	N/A
6	10.75% Reliance Capital Limited 2021	ORAD	4.99	30-JAN-2012	CARE	AA+	D	23-SEP-2019	N/A
7	10.75% Reliance Capital 2021	ORAD	5.00	30-SEP-2011	CARE	AA+	D	23-SEP-2019	N/A
8	8.75% Indiabulls Housing Finance Ltd	HTDN	3.00	26-Apr-2018	CARE	AAA	AA	17-FEB-2020	N/A
9	9.90% ILFS 2025 - Non Ulip	IORD	7.00	10-DEC-2018	CARE	AA+	D	18-SEP-2018	Interscheme from Group Fund to Life Fund on account of downgrade (Refer note 5).
10	10.30% Yes Bank Lower Tier II Bond	OAPB	5.00	29-JUL-2011	CARE	AA	BBB	09-MAR-2020	The security downgraded to "B" on 09-MAR-2020 and it subsequently upgraded to "BBB" as on 10-11-2020. Hence, the date of last downgrade mentioned as 09-MAR-2020.

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 9.90% Infrastructure Leasing and Finance Services Limited 2025 was purchased at AA+ rating in PGA Funds.

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Name of the Fund : Pension &amp; General Annuity and Group Business

Registration Number : 133

Statement as on : 31st DEC 2020

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last	Remarks
<b>A. DURING THE QUARTER 1</b>									
1	NIL		0.00						NA
<b>B. AS ON DATE 2</b>									
1	8.75%Indiabulls Housing Finance Ltd	HTDN	11.83	19-JUL-2017	CARE	AAA	AA	17-FEB-2020	N/A
2	8.85% Indiabulls Housing Finance Limited 2026	HTDN	6.16	05-SEP-2017	CARE	AAA	AA	17-FEB-2020	N/A
3	7.40% IREDA 2030	IPTD	14.50	04-MAR-2020	FITCH	AAA(IND)	AA+(IND)	01-SEP-2020	NA

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : 1 Provide details of Down Graded Investments during the Quarter.

- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

(Read with Regulation 10)

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Name of the Fund : Linked Fund

Statement as on : 31st DEC 2020

Statement of Down Graded Investments

Rs. In Crore

Periodicity Of Submission : Quarterly

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original	Current	Date of last	Remarks
<b>A.</b>	<i>DURING THE QUARTER 1</i>								
1	NIL		0.00						
<b>B.</b>	<i>AS ON DATE 2</i>								
1	9.98%ILFS2021	IORD	1.43	09-DEC-2011	ICRA	AAA	D	18-SEP-2018	NA
2	8.72% ILFS 2025	IORD	1.43	31-AUG-2018	CARE	AA+	D	18-SEP-2018	NA
3	10.75% Reliance Capital 2021	ORAD	3.38	24-AUG-2011	CARE	AA+	D	23-SEP-2019	NA
4	8.75%Indiabulls Housing Finance Ltd	HTDN	5.36	06-MAR-2018	CARE	AAA	AA	17-FEB-2020	NA
5	8.85% Indiabulls Housing Finance Limited 2026	HTDN	5.48	31-AUG-2017	CARE	AAA	AA	17-FEB-2020	NA

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note : 1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36 Form L 36 : Premium and number of lives covered by policy type  
 Future Generali India Life Insurance Company Limited  
 IRDA Registration Number: 133  
 Date of Registration: 4th September 2007  
 Dated: 31st Dec 2020

PERIODIC DISCLOSURES

(₹ in Lakhs)

Sl. No	Particulars	Current Quarter				Same Quarter Previous Year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	<b>First year Premium</b>																
	i) Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	0	4	4	40	-	-	-	-	0	8	7	80
	From 10,000-25,000	-	-	-	-	0	1	1	20	-	-	-	-	1	6	6	100
	From 25001-50,000	-	-	-	-	4	8	3	7	-	-	-	-	16	32	14	40
	From 50,001-75,000	-	-	-	-	2	3	-	5	(1)	(1)	(1)	(1)	7	11	4	15
	From 75,000-100,000	4	4	1	5	6	6	-	24	8	8	2	10	36	38	16	90
	From 1,00,001-1,25,000	1	1	-	2	1	1	1	2	2	2	1	3	2	2	1	5
	Above Rs. 1,25,000	20	5	3	25	51	14	7	116	46	13	8	58	218	64	30	426
	ii) Individual Single Premium (ISPA)- Annuity																
	From 0-50000	1	3	3	0	1	3	2	0	2	4	4	0	4	9	8	0
	From 50,001-100,000	6	7	9	0	7	9	9	0	10	14	14	1	17	22	21	1
	From 1,00,001-150,000	9	7	7	1	3	2	2	0	19	15	15	0	14	11	11	1
	From 150,001-2,00,000	8	5	4	1	15	9	8	1	21	12	11	1	38	23	22	3
	From 2,00,001-250,000	7	3	3	0	2	1	1	0	13	6	6	6	13	6	5	1
	From 2,50,001-3,00,000	11	4	3	1	-	-	-	-	11	4	3	1	-	-	-	-
	Above Rs. 3,00,000	39	7	7	2	10	1	1	1	62	11	11	10	35	5	4	3
	iii) Group Single Premium (GSP)																
	From 0-10000	(0)	-	(1)	(2)	0	-	4	14	0	-	12	17	0	-	5	25
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	1	-	17	93	1	-	14	169	2	-	53	193
	From 50,001-75,000	-	-	-	-	1	-	-	23	2	-	27	90	1	-	48	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	1	-	14	16	1	1	111	148
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	1	-	-	116	-	-	-	-
	Above Rs. 1,25,000	2,850	1	19,555	183,419	1,927	-	18,146	164,193	3,762	5	25,736	227,712	5,280	2	46,407	458,135
	v) Individual non Single Premium- INSP																
	From 0-10000	175	1,418	1,396	13,478	409	2,352	2,260	28,641	684	5,836	5,779	60,363	1,193	5,285	5,082	62,858
	From 10,000-25,000	547	2,435	2,300	8,006	1,049	5,055	4,843	42,245	2,134	10,162	9,819	52,591	3,290	15,687	15,195	122,839
	From 25001-50,000	1,336	3,582	3,310	16,244	1,937	5,384	4,993	46,135	3,696	10,255	9,700	60,356	5,410	14,890	14,092	130,158
	From 50,001-75,000	586	967	901	6,623	882	1,489	1,346	17,645	1,746	2,932	2,775	23,767	2,644	4,468	4,116	48,049
	From 75,000-100,000	793	803	742	9,252	927	973	867	13,476	1,753	1,789	1,661	21,244	2,294	2,398	2,191	36,581
	From 1,00,001-1,25,000	234	210	192	2,270	503	473	413	7,042	780	712	666	8,127	1,247	1,157	1,043	16,629
	Above Rs. 1,25,000	3,331	894	739	28,882	4,207	1,155	948	43,051	7,759	1,923	1,659	71,701	8,469	2,389	2,045	87,919
	vii) Group Non Single Premium (GNSP)																
	From 0-10000	3	-	860	15,510	2	-	27,976	10,420	8	-	1,969	34,688	7	-	31,755	33,462
	From 10,000-25,000	5	-	718	16,905	6	-	1,404	26,126	15	-	2,458	50,617	14	3	3,310	57,356
	From 25001-50,000	5	-	770	18,802	8	1	1,085	33,426	19	-	1,906	59,656	25	3	3,970	104,492
	From 50,001-75,000	7	-	729	29,285	8	-	668	17,435	24	1	3,025	75,360	25	-	3,301	75,814
	From 75,000-100,000	11	-	546	38,981	2	-	324	3,474	26	-	1,737	96,703	15	1	2,677	46,741
	From 1,00,001-1,25,000	2	-	18	2,219	7	-	417	23,466	12	3	478	16,612	21	-	2,433	59,719
	Above Rs. 1,25,000	2,257	8	6,619	271,644	6,363	14	63,357	789,896	4,579	19	32,418	1,540,552	23,819	27	373,800	3,557,660
2	<b>Renewal Premium</b>																
	i) Individual																
	From 0-10000	1,999	12,523	12,604	109,207	1,919	12,922	12,922	101,245	5,436	54,085	54,166	434,897	5,299	54,390	54,390	357,500
	From 10,000-25,000	3,477	18,773	18,863	92,700	3,471	18,517	18,517	67,112	8,547	51,965	52,055	275,500	8,528	51,244	51,244	195,398
	From 25001-50,000	3,814	10,146	10,204	81,734	3,202	8,097	8,097	58,232	9,254	27,146	27,204	237,867	7,613	20,832	20,832	156,474
	From 50,001-75,000	1,404	2,426	2,446	28,882	982	1,536	1,536	16,994	3,600	6,350	6,370	81,454	2,277	3,840	3,840	48,019
	From 75,000-100,000	1,650	1,614	1,626	26,510	1,312	1,225	1,225	20,184	3,711	4,375	4,387	79,214	2,932	3,169	3,169	56,009
	From 1,00,001-1,25,000	759	671	673	10,181	502	390	390	6,237	1,707	1,699	1,701	32,656	997	905	905	21,858
	Above Rs. 1,25,000	5,523	1,398	1,410	63,794	3,421	836	836	40,397	11,304	3,699	3,711	196,737	7,126	2,192	2,192	118,516
	iii) Group																
	From 0-10000	(2)	33	39,679	(12,701)	(1)	9	41,199	(1,122)	(6)	81	184,026	(21,691)	(4)	108	328,554	(15,645)
	From 10,000-25,000	(3)	1	(679)	(23,406)	(3)	1	(770)	(15,852)	(10)	5	(2,189)	(46,428)	(7)	5	(2,628)	(42,709)
	From 25001-50,000	(7)	-	(1,180)	(27,977)	(5)	2	(512)	(13,628)	(13)	8	(2,472)	(37,091)	(9)	8	(1,482)	(35,714)
	From 50,001-75,000	0	1	(122)	(10,183)	1	5	598	(19,025)	(4)	3	(818)	(31,526)	(4)	7	349	(24,749)
	From 75,000-100,000	(2)	1	(222)	(12,402)	(2)	2	(503)	(58,166)	(5)	4	(1,718)	(27,979)	(3)	7	(1,231)	(70,551)
	From 1,00,001-1,25,000	(2)	2	(462)	(26,364)	(1)	2	(114)	(7,147)	(7)	4	(822)	(45,310)	(4)	6	(1,024)	(32,651)
	Above Rs. 1,25,000	608	14	18,689	703,947	1,497	47	65,412	1,755,648	3,042	107	112,351	4,220,890	4,542	121	169,210	5,803,550

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 04 September 2007

Dated: 31st Dec 2020

(₹ in Lakhs)

Business Acquisition through different channels (Group)													
Sl.No.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	255	230	1	628	81	1	627	233	1	2,115	85
2	Corporate Agents-Banks	0	19,051	2,784	0	17,661	1,873	4	24,956	3,634	1	43,862	4,897
3	Corporate Agents -Others	1	148	39	0	-6	2	1	112	39	1	174	15
4	Brokers	1	7,163	222	8	14,321	295	9	35,338	928	19	42,101	1,054
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0
6	Direct Business	7	3,197	1,866	6	80,794	6,074	13	8,761	3,615	15	379,570	23,159
	<b>Total(A)</b>	<b>9</b>	<b>29,814</b>	<b>5,140</b>	<b>15</b>	<b>113,398</b>	<b>8,324</b>	<b>28</b>	<b>69,794</b>	<b>8,450</b>	<b>37</b>	<b>467,822</b>	<b>29,210</b>
1	Referral (B)												
	<b>Grand Total (A+B)</b>	<b>9</b>	<b>29,814</b>	<b>5,140</b>	<b>15</b>	<b>113,398</b>	<b>8,324</b>	<b>28</b>	<b>69,794</b>	<b>8,450</b>	<b>37</b>	<b>467,822</b>	<b>29,210</b>

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133

Date of Registration: 4th September 2007

Dated: 31 December 2020

(₹ in Lakhs)

Business Acquisition through different channels (Individuals)											
Sl.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year			
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium		
1	Individual agents	963	753	1,807	1,619	2,526	1,845	4,727	3,335		
2	Corporate Agents-Banks	835	343	4,657	1,648	7,299	2,376	14,931	5,165		
3	Corporate Agents -Others	496	333.28	1,478	744	1,364	768	4,305	1,924		
4	Brokers	123	150	565	400	221	439	1,389	995		
5	Micro Agents	-	-	-	-	-	-	-	-		
6	Direct Business	7,940	5,529	8,436	5,605	22,287	13,310	21,159	13,528		
7	Web Aggregators	-	0	-	-	-	10	-	-		
	<b>Total (A)</b>	<b>10,357</b>	<b>7,109</b>	<b>16,943</b>	<b>10,016</b>	<b>33,697</b>	<b>18,746</b>	<b>46,511</b>	<b>24,948</b>		
1	Referral (B)	-	-	-	-	-	-	-	-		
	<b>Grand Total (A+B)</b>	<b>10,357</b>	<b>7,109</b>	<b>16,943</b>	<b>10,016</b>	<b>33,697</b>	<b>18,746</b>	<b>46,511</b>	<b>24,948</b>		

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Business sourced by IMF channel shown under Corporate Agents -Others

**PUBLIC DISCLOSURE**

FORM No. L-39 Data on Settlement of Claims

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 04 September 2007

For the Quarter ended: 31 December 2020

Ageing of Claims* Individual									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	2472	53	21	1	0	2547	41,61,30,455.37
2	Survival Benefit	0	2736	9	2	0	0	2747	6,54,92,268.70
3	For Annuities / Pension	0	990	1	0	0	0	991	12,85,182.82
4	For Surrender	0	2692	2	0	0	0	2694	27,40,13,337.32
5	Other benefits	0	1124	10	14	0	0	1148	11,80,48,012.47
6	Death Claims	0	362	0	0	0	0	362	15,43,89,096.64
								10489	1,02,93,58,353.32

Ageing of Claims* Group									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0.00
2	Survival Benefit	513	0	0	0	0	0	513	8,31,17,950.07
3	For Annuities / Pension	0	0	0	0	0	0	0	0.00
4	For Surrender	1	0	0	0	0	0	1	30,90,479.06
5	Other benefits	0	3	0	0	0	0	3	40,54,661.00
6	Death Claims	0	328	0	0	0	0	328	36,62,97,658.59
								845	45,65,60,748.72

\*The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

**PUBLIC DISCLOSURE****FORM No. L-40 Quarterly claims data for Life****Future Generali India Life Insurance Company Limited****IRDAI Registration no. 133****Date of Registration: 4 September 2007****For the Quarter ended: 31 December 2020**

<b>Individual Claims</b>		<b>No. of claims only</b>					
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>For Death</b>	<b>For Maturity</b>	<b>Survival Benefit</b>	<b>For Annuities/ Pension</b>	<b>For Surrender</b>	<b>Other benefits</b>
1	Claims O/S at the beginning of the period	33	134	127	21	112	142
2	Claims reported during the period	377	2531	2656	976	2847	1080
3	Claims Settled during the period	362	2547	2747	991	2694	1148
4	Claims Repudiated during the period	23	0	0	0	0	3
a)	Less than 2 years from the date of acceptance of risk	23	0	0	0	0	2
b)	Greater than 2 years from the date of acceptance of risk	0	0	0	0	0	1
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	25	118	36	6	265	71
a)	Less than 3 months	19	116	36	5	264	70
b)	3 months to 6 months	6	2	0	1	1	0
c)	6 months to 1 year	0	0	0	0	0	1
d)	1 year and above	0	0	0	0	0	0

<b>Group Claims</b>		<b>No. of claims only</b>					
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>For Death</b>	<b>for Maturity</b>	<b>Survival Benefit</b>	<b>For Annuities/ Pension</b>	<b>For Surrender</b>	<b>Other benefits</b>
1	Claims O/S at the beginning of the period	53	0	2	0	0	0
2	Claims reported during the period	345	0	511	0	1	0
3	Claims Settled during the period	328	0	513	0	1	0
4	Claims Repudiated during the period	28	0	0	0	0	0
a)	Less than 2 years from the date of acceptance of risk	20	0	0	0	0	0
b)	Greater than 2 years from the date of acceptance of risk	8	0	0	0	0	0
5	Claims written back	0	0	0	0	0	0
6	Claims O/S at end of the period	42	0	0	0	0	0
a)	Less than 3 months	31	0	0	0	0	0
b)	3 months to 6 months	10	0	0	0	0	0
c)	6 months to 1 year	0	0	0	0	0	0
d)	1 year and above	1	0	0	0	0	0

**PUBLIC DISCLOSURE**

FORM No. L-41 Grievance disposal

Future Generali India Life Insurance Company Limited

IRDAI Registration no. 133

Date of Registration: 04 September 2007

For the Quarter ended 31 December 2020

Sl. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	0	3	2	0	1	0	7
b)	Policy Servicing	0	8	8	0	0	0	13
c)	Proposal Processing	0	5	2	0	3	0	12
d)	Survival Claims	0	11	5	0	6	0	15
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	40	330	63	1	286	20	1030
g)	Others	0	17	7	0	10	0	30
	<b>Total Number of Complaints</b>	<b>40</b>	<b>374</b>	<b>87</b>	<b>1</b>	<b>306</b>	<b>20</b>	<b>1107</b>

2	Total No. of policies during previous year: FY 2019-20	46511			
3	Total No. of claims during previous year: FY 2019-20	808			
4	Total No. of policies during current year: FY 2020-21	33697			
5	Total No. of claims during current year: FY 2020-21	814			
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	329			
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	86			
8	<b>Duration wise pending status</b>	<b>Complaints made by Customers</b>	<b>Complaints made by Intermediaries</b>	<b>Total</b>	
	Upto 7 days	20	0	20	
	7 - 15 days	0	0	0	
	15 - 30 days	0	0	0	
	30 - 90 days	0	0	0	
	90 days & beyond	0	0	0	
	<b>Total</b>	<b>20</b>	<b>0</b>	<b>20</b>	

\* Opening balance should tally with the closing balance of the previous financial year.

**L-42 : Valuation Basis (Life Insurance)**

Date: 31st December 2020

A chapter on valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

**a. How the policy data needed for valuation is accessed ?**

- 1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
- 2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at- contract level before input it in to valuation process.
- 3: Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
- 4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Valuation for Group Credit Life is carried on actuarial software, for other Group Products, valuation is carried using MS Access/ Excel models

**b. How the valuation bases are supplied to the system ?**

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

	Minimum	Maximum
<b>i. Individual Business</b>		
1. Life- Participating policies	5.8% per annum	6.65% per annum
2. Life- Non-participating Policies	5.3% per annum	6.15% per annum
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	5.8% per annum	6.65% per annum
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	5.3% per annum	6.15% per annum
7. Health Insurance	5.3% per annum	6.15% per annum
<b>ii. Group Business</b>		
	Group Credit Life - 6.65% in first 5 years and 5.8% for remaining years	
	Group Comprehensive Employee Benefits Plan - 6.15% in first 5 years and 5.3% for remaining years	
	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
	Not Applicable for Group fund products .	

2) Mortality Rates : the mortality rates used for each segment

<b>i. Individual Business</b>		
1. Life- Participating policies	66% to 522.5% of IALM 12-14 (Including Pension products)	
2. Life- Non-participating Policies	20.8% to 478.5% of IALM 12-14	
3. Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.	
4. Annuities – Non-participating policies	54% to 58.5% of LIC annuitant 96-98 mortality	
5. Annuities- Individual Pension Plan	Not applicable, as we do not have any annuity products in this segment.	
6. Unit Linked	88% to 236.5% of IALM 12-14	
7. Health Insurance	Mortality Rates: 88.2% to 126.5% of IALM 12-14 Morbidity Rates: Dependent on reinsurance rates	
<b>ii. Group Business</b>		
Group Term Life	Not Applicable for Group term products as Unearned Premium Reserve methodology is used .	
Group Credit Life, Group Gratuity & Group Leave Encashment Plans	40% - 250% of IALM 12-14	
Group Unit Linked	88% - 218% of IALM 12-14	

3) Expenses :

<b>i. Individual Business</b>		
1. Life- Participating policies	Please Refer Table "Expense Assumptions"	
2. Life- Non-participating Policies	Please Refer Table "Expense Assumptions"	
3. Annuities- Participating policies	Not applicable	
4. Annuities – Non-participating policies	Please Refer Table "Expense Assumptions"	
5. Annuities- Individual Pension Plan	Not applicable	
6. Unit Linked	Please Refer Table "Expense Assumptions"	
7. Health Insurance	Please Refer Table "Expense Assumptions"	
<b>ii. Group Business</b>		
	Please Refer Table "Expense Assumptions"	

4) Bonus Rates :

----Bonus rates are applicable only for participating policies

- Life- Participating policies- Individual Business
- Life- Participating policies- Pension Business

Future Reversionary bonus assumptions varies from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) depending on 4.5% per annum crediting interest rate or varies from 2.75% to 4.50% (of Sum Assured + Vested Bonus) depending on product.

5) Policyholders Reasonable Expectations

Bonus rates , Surrender values and charges under UL plans are set considering Policyholders' reasonable expectations

6) Taxation and Shareholder Transfers

Taxation (as applicable) and shareholders' transfers are considered in the reserving cashflows of Individual participating business.

7) Basis of provisions for Incurred But Not Reported (IBNR)

i. Individual Business

IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data

ii. Group Business

For Group Term: IBNR provision is calculated using run off triangles by calculating development factors based on historical claims data.  
For all other group products: IBNR provision is equivalent to expected monthly claim payout, assuming delay in reporting of claims over the last year.

8) Change in Valuation Methods or Bases (as compared with 31st March 2020 assumptions)

i. Individuals Assurances

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

ii. Annuities

1. Interest
  - a. Annuity in payment
  - b. Annuity during deferred period
  - c. Pension : All Plans
2. Expenses
3. Inflation

No change  
Not Applicable  
Not Applicable  
No change other than allowing for implied inflation  
No change

iii. Unit Linked

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

iv. Health

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

v. Group

1. Interest
2. Expenses
3. Inflation

No change  
No change other than allowing for implied inflation  
No change

## PER POLICY RENEWAL EXPENSES

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
<b>INDIVIDUAL-TRADITIONAL</b>		
Future Generali Assure Plan	684	4.0%
Future Generali Insta Life Plan RP	684	4.0%
Future Generali Flexi Money Back RP	684	4.0%
Future Generali Anand Plan	684	4.0%
Future Generali Saral Anand Plan	684	4.0%
Future Generali Dream Guarantee Plan	684	4.0%
Future Generali Bima Guarantee Plan	684	4.0%
Future Generali Secure Income Plan RP	684	4.0%
Future Generali Pearls Guarantee	684	4.0%
Future Generali Care Plan	684	4.0%
Future Generali Care Plus Plan	684	4.0%
Future Generali Smart Life Plan	684	4.0%
Future Generali Return of Premium Plan	684	4.0%
Future Generali Pension Plan RP	684	4.0%
Future Generali Family Secure Plan	684	4.0%
Future Generali Family Income Plan	684	4.0%
Future Generali Saral Bima	684	4.0%
Future Generali Assure Plus Plan	684	4.0%
Future Generali Pension Guarantee Plan RP	684	4.0%
Future Generali Assured Income Plan	684	4.0%
Future Generali Triple Anand Advantage	684	4.0%
Future Generali Assured Money Back	684	4.0%
Future Generali Assured Education Plan	684	4.0%
Future Generali Flexi Online Term Plan	684	4.0%
Future Generali New Saral Anand	684	4.0%
Future Generali Big Income Multiplier	684	4.0%
Future Generali New Assure Plus	684	4.0%
Future Generali Guaranteed Advantage	684	4.0%
Future Generali Assured Wealth Plan	684	4.0%
Future Generali Heart and Health Insurance Plan	379	4.0%
Future Generali Insta Life Plan SP	342	4.0%
Future Generali Flexi Money Back SP	342	4.0%
Future Generali Secure Income Plan SP	342	4.0%
Future Generali Immediate Annuity	342	4.0%
Future Generali Pension Plan SP	342	4.0%
Future Generali Pension Guarantee Plan SP	342	4.0%
Future Generali Jan Suraksha Plus SP	35	4.0%
Future Generali New Assured Wealth Plan	684	4.0%

**PER POLICY RENEWAL EXPENSES**

PRODUCT NAME	RENEWAL EXPENSES per annum (Rs)	INFLATION Per Annum
<b>INDIVIDUAL-UNIT LINKED</b>		
Future Generali Pension Advantage Plan RP	684	4.0%
Future Generali Pension Advantage Plus Plan RP	684	4.0%
Future Generali Bima Advantage Plus	684	4.0%
Future Generali Dhan Vridhi	684	4.0%
Future Generali Wealth Protect Plan	684	4.0%
Future Generali Sanjeevani Plan RP	684	4.0%
Future Generali Freedom Plan	684	4.0%
Future Generali Sanjeevani Plus Plan RP	684	4.0%
Future Generali Freedom Plus Plan	684	4.0%
Future Generali NAV Assure Plan RP	684	4.0%
Future Generali NAV Insure Plan RP	684	4.0%
Future Generali Guarantee Plus Plan	684	4.0%
Future Generali Select Insurance Plan	684	4.0%
Future Generali Bima Advantage	684	4.0%
Future Generali Guarantee Plan	684	4.0%
Future Guarantee Easy Invest Online	684	4.0%
Future Generali Big Dreams Plan (RP/LP)	304	4.0%
Future Generali Pension Advantage Plan SP	342	4.0%
Future Generali Pension Advantage Plus Plan SP	342	4.0%
Future Generali Bima Gain Plan SP	342	4.0%
Future Generali Sanjeevani Plan SP	342	4.0%
Future Generali Sanjeevani Plus Plan SP	342	4.0%
Future Generali NAV Assure Plan SP	342	4.0%
Future Generali NAV Insure Plan SP	342	4.0%
Future Generali Pramukh Nivesh Plan SP	342	4.0%
Future Generali Nivesh Plan SP	342	4.0%
Future Generali Nivesh Preferred Plan SP	342	4.0%
Future Generali Big Dreams Plan (SP)	152	4.0%

**GROUP (TRADITIONAL & UNIT LINKED)**

All Group Plans	As per Pricing basis
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**PREMIUM RELATED RENEWAL EXPENSES**

Future Generali Cancer Protect Plan RP	8.25%
Future Generali Cancer Protect Plan SP	2.20%
Future Generali Flexi Online Term Plan	1.00%
Future Generali Big Income Multiplier	0.55%
Future New Assure Plus	0.55%
Future Generali Jan Suraksha SP	3.30%
Future Generali Easy Invest Online	0.50%
Future Generali Term with Return of Premium	3.30%
Future Generali POS Term with Return of Premium	3.30%
Future Generali Heart and Health Insurance Plan	1.1% to 9.35%
Future Generali Express Term Life	2.20%
Future Generali Assured Wealth Plan	0.55%
Future Generali New Assured Wealth Plan	0.55%
Other Products	NIL

**RENEWAL SUM ASSURED RELATED EXPENSES**

ALL PRODUCTS	NIL
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SP-Single Premium  
 RP-Regular Premium  
 LP-Limited Premium

## Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited  
Period of Reporting : October- December 2020

Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management/ Shareholders	Description of Proposal	Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the Vote Decision
NIL							

Place: Mumbai

Date: 13 February 2021