

Future Generali in bancassurance pact with Bajaj Fin

Mumbai, Dec 13: Future Generali India Life Insurance has entered into a corporate agency agreement with Bajaj Finance, an arm of Bajaj Finserv. Under the agreement, Bajaj Finance will offer individual saving and protection products of Future Generali India Life Insurance to its new and existing customers through the nationwide distribution network, a release said on Tuesday.

“Bajaj Finance has a technology-driven, customer centric approach and offers simple products, which are delivered with speed. This indeed finds synergy with our philosophy of providing simpler and customised solutions to our customers and we strive to achieve the same speed and level of growth as them,” FGILI managing director and chief executive officer Munish Sharda said. This partnership will help the company increase its distribution network and reach out to customers across the country, he added.

Bajaj Finance MD Rajeev Jain said, “We had entered into a strategic partnership earlier this year to extend the no-cost EMI proposition from Bajaj Finserv to all formats of the retail giant, covering the complete spectrum of customers' lives – from grocery and household essentials to fashion and accessories, from small appliances to consumer durables...”

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