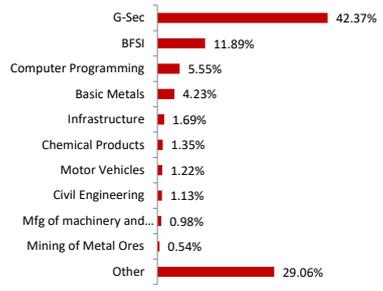
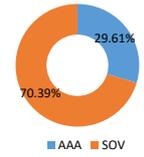
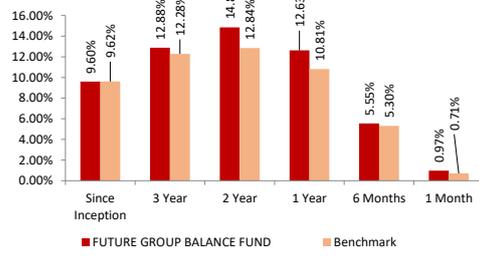
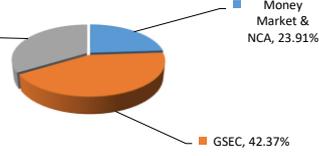
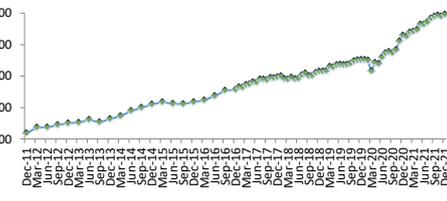


ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2021		SECTORAL ALLOCATION																																						
OBJECTIVE Provision of high expected returns with a moderate probability of low return.		MONEY MARKET INSTRUMENTS & NCA 23.91%		 <table border="1"> <caption>Sectoral Allocation</caption> <tr><td>G-Sec</td><td>42.37%</td></tr> <tr><td>BFSI</td><td>11.89%</td></tr> <tr><td>Computer Programming</td><td>5.55%</td></tr> <tr><td>Basic Metals</td><td>4.23%</td></tr> <tr><td>Infrastructure</td><td>1.69%</td></tr> <tr><td>Chemical Products</td><td>1.35%</td></tr> <tr><td>Motor Vehicles</td><td>1.22%</td></tr> <tr><td>Civil Engineering</td><td>1.13%</td></tr> <tr><td>Mfg of machinery and...</td><td>0.98%</td></tr> <tr><td>Mining of Metal Ores</td><td>0.54%</td></tr> <tr><td>Other</td><td>29.06%</td></tr> </table>		G-Sec	42.37%	BFSI	11.89%	Computer Programming	5.55%	Basic Metals	4.23%	Infrastructure	1.69%	Chemical Products	1.35%	Motor Vehicles	1.22%	Civil Engineering	1.13%	Mfg of machinery and...	0.98%	Mining of Metal Ores	0.54%	Other	29.06%															
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STRATEGY Balances high return and high risk from equity investments by the stability provided by fixed interest instruments.		SECURITIES HOLDINGS GOVERNMENT SECURITIES 42.37% 7.72% Central Government 25/05/2025 42.37%																																								
Fund Manager Details				Debt Rating Profile																																						
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RISK RETURN PROFILE																																										
Risk: Moderate																																										
Return: High																																										
DATE OF INCEPTION 15th February 2010																																										
FUND PERFORMANCE as on 31-Dec-2021																																										
Returns since Publication of NAV		SECURITIES HOLDINGS																																								
Absolute Return: 197.55%		EQUITY 33.72%																																								
Simple Annual Return: 16.61%		Tata Steel Ltd. 2.64%																																								
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		C.E. Info Systems Limited 1.00%																																								
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		NOCIL Ltd. 0.69%																																								
		Sudarshan Chemical Industries Ltd. 0.66%																																								
		Kotak Mahindra MF - Kotak Banking ETF 0.64%																																								
		STEEL AUTHORITY OF INDIA Ltd. 0.57%																																								
		TATA Motors Ltd. (DVR) 0.57%																																								
		Hindalco Industries Ltd. 0.57%																																								
		Indian Metals & Ferro Alloys Ltd. 0.54%																																								
		Oberoi Realty Ltd. 0.51%																																								
		Sun Pharmaceuticals Industries Ltd. 0.50%																																								
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NAV & AUM as on 31-Dec-2021																																										
NAV: 29.7553		AUM (In Lakhs): 1.68																																								
Modified Duration (In Years) 2.09																																										
ASSET ALLOCATION																																										
 <table border="1"> <caption>Asset Allocation</caption> <tr><td>EQU, 33.72%</td></tr> <tr><td>Money Market & NCA, 23.91%</td></tr> <tr><td>GSEC, 42.37%</td></tr> </table>		EQU, 33.72%	Money Market & NCA, 23.91%	GSEC, 42.37%																																						
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				FUND - NAV																																						
				 <p>Benchmark :NIFTY Liquid Fund Index +NIFTY Composite Debt Index + Nifty 50</p>																																						

ABOUT THE FUND
This fund aims to provide stable returns by investing in assets with relatively low to moderate level of risk. The fund will invest in fixed income securities such as Govt. Securities, Corporate Bonds & any other fixed income investments along with Money Market Instruments for liquidity.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	5.77%
Fixed Income Instruments	60.00%	100.00%	94.23%
Equities	0.00%	0.00%	0.00%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION
31st March 2019

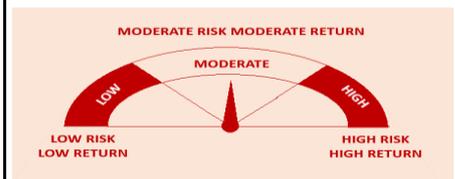
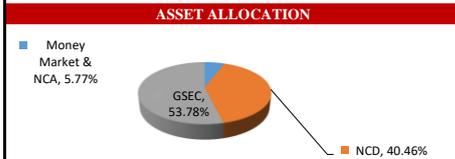
FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	33.40%
Simple Annual Return	12.12%
CAGR Return	11.02%

NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
13.3403	584.72

Modified Duration (In Years)
5.36

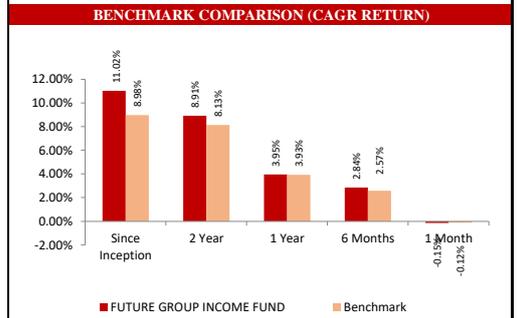
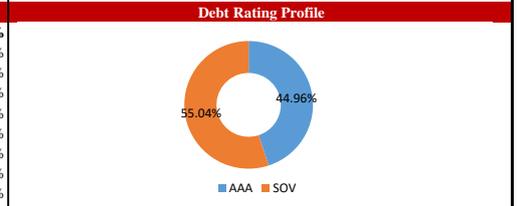
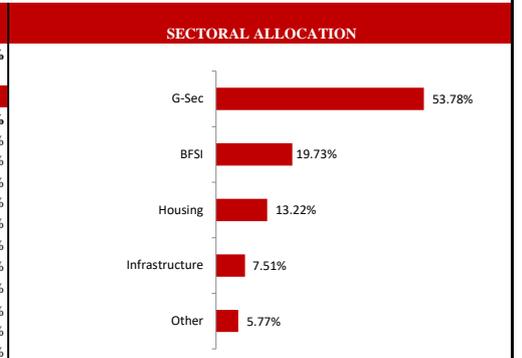


PORTFOLIO AS ON 31-Dec-2021

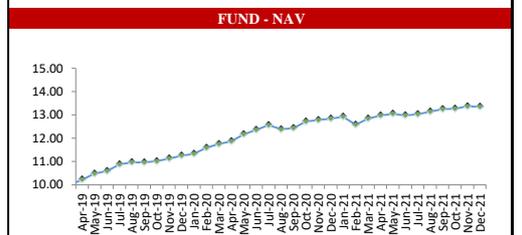
SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	5.77%
SECURITIES	53.78%
GOVERNMENT SECURITIES	53.78%
6.87% Maharashtra SDL 2033 19/05/2033	10.08%
7.11% GUJARAT SDL 2031 17/03/2031	8.62%
0% CS 12 DEC 2029 12/12/2029	6.25%
7.12% Karnataka SDL 2034	5.14%
6.86% Maharashtra SDL 2032 02/06/2032	5.09%
0% CS 17 DEC 2027 17/12/2027	4.70%
6.96% Karnataka SDL 2031 13/10/2031	4.29%
6.90% GOI OIL Bond 2026 04/02/2026	2.65%
6.67% Gsec 2035 15/12/2035	1.93%
8% GOI Oil Bond 2026 23/03/2026	1.83%
Others	3.20%

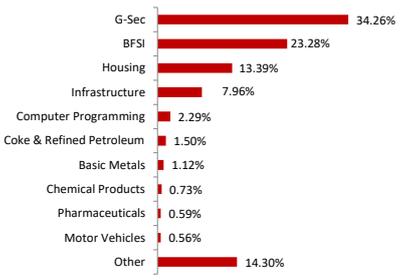
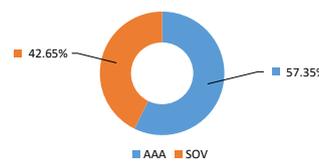
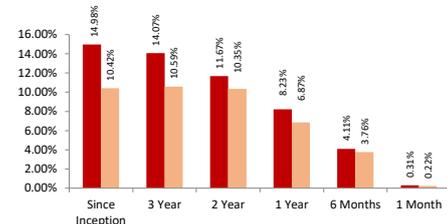
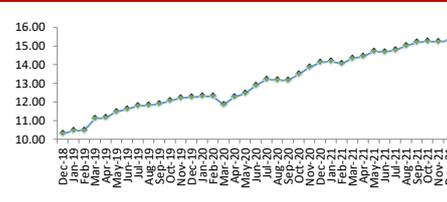
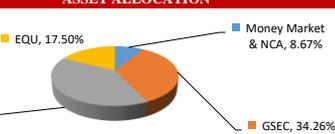
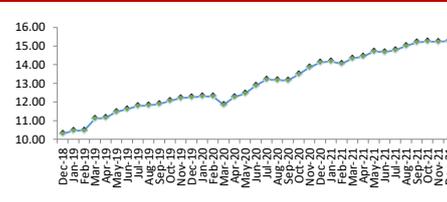
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
CORPORATE DEBT	40.46%
7.75% L&T Finance Ltd. 2025 10/07/2025	7.28%
7.02% Bajaj Finance Ltd. 2031 18/04/2031	6.89%
8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029	5.72%
8.70% LIC Housing Finance Ltd. 20/03/2029	5.71%
8.55% Housing Development Finance Corporation Ltd. 27/03/2029	5.66%
8.67% Tata Capital Financial Services Ltd. 2025	5.57%
8.05% Housing Development Finance Corporation Ltd. 22/10/2029	1.85%
8.45% SIKKA PORTS & TERMINALS LTD (Previous RPTL) 2023	1.79%



Benchmark : NIFTY Composite Debt Index



ABOUT THE FUND		PORTFOLIO AS ON 31-Dec-2021		SECTORAL ALLOCATION																				
OBJECTIVE This fund aims to provide progressive returns compared to fixed income instruments by taking a low exposure to high risk assets like equity. Fund aims to provide stable return due to high exposure to Fixed Income instruments while generating additional return through small exposure to equity.		SECURITIES MONEY MARKET INSTRUMENTS & NCA 8.67%		SECTORAL ALLOCATION 																				
Fund Manager Details <table border="1"> <thead> <tr> <th rowspan="2">Fund Manager</th> <th colspan="3">No. Of Funds Managed</th> </tr> <tr> <th>Equity</th> <th>Debt</th> <th>Hybrid</th> </tr> </thead> <tbody> <tr> <td>Niraj Kumar</td> <td>5</td> <td>4</td> <td>7</td> </tr> <tr> <td>Srijan Sinha</td> <td>5</td> <td>0</td> <td>7</td> </tr> <tr> <td>Yahya Bookwala</td> <td>0</td> <td>4</td> <td>7</td> </tr> </tbody> </table>		Fund Manager	No. Of Funds Managed			Equity	Debt	Hybrid	Niraj Kumar	5	4	7	Srijan Sinha	5	0	7	Yahya Bookwala	0	4	7	SECURITIES HOLDINGS GOVERNMENT SECURITIES 34.26% 6.87% Maharashtra SDL 2033 19/05/2033 7.11% GUJARAT SDL 2031 17/03/2031 7.12% Karnataka SDL 2034 6.96% Karnataka SDL 2031 13/10/2031 6.86% Maharashtra SDL 2032 02/06/2032 0% CS 12 DEC 2029 12/12/2029 6.67% Gsec 2035 15/12/2035 8% GOI Oil Bond 2026 23/03/2026 6.53% TAMIL NADU SDL 2031 06/01/2031 4.48% Gsec 2023 02/11/2023 Others 4.01%		Debt Rating Profile 	
Fund Manager	No. Of Funds Managed																							
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Niraj Kumar	5	4	7																					
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ASSET ALLOCATION <table border="1"> <thead> <tr> <th>Composition</th> <th>Min.</th> <th>Max.</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>Cash and Money Market</td> <td>0.00%</td> <td>40.00%</td> <td>8.67%</td> </tr> <tr> <td>Fixed Income Instruments</td> <td>60.00%</td> <td>100.00%</td> <td>73.83%</td> </tr> <tr> <td>Equities</td> <td>0.00%</td> <td>20.00%</td> <td>17.50%</td> </tr> </tbody> </table>		Composition	Min.	Max.	Actual	Cash and Money Market	0.00%	40.00%	8.67%	Fixed Income Instruments	60.00%	100.00%	73.83%	Equities	0.00%	20.00%	17.50%	SECURITIES HOLDINGS CORPORATE DEBT 39.57% 8.70% LIC Housing Finance Ltd. 20/03/2029 7.02% Bajaj Finance Ltd. 2031 18/04/2031 7.75% L&T Finance Ltd. 2025 10/07/2025 8.60 Rural Electrification Corporation Ltd. GOI 08/03/2029 8.55% Housing Development Finance Corporation Ltd. 27/03/2029 8.67% Tata Capital Financial Services Ltd. 2025 8.85% HDB Financial Services Ltd. Sub debt 07/06/2029 8.05% Housing Development Finance Corporation Ltd. 22/10/2029 8.94% Power Finance Corporation Ltd. 25/03/2028 8.65% L&T Finance Ltd. 2026 23/12/2026 Others 1.21% 0.68%		BENCHMARK COMPARISON (CAGR RETURN) 				
Composition	Min.	Max.	Actual																					
Cash and Money Market	0.00%	40.00%	8.67%																					
Fixed Income Instruments	60.00%	100.00%	73.83%																					
Equities	0.00%	20.00%	17.50%																					
RISK RETURN PROFILE Risk: Low To Moderate Return: High		SECURITIES HOLDINGS EQUITY 17.50% Reliance Industries Ltd. Infosys Technologies Ltd. Reliance ETF Bank BeES ICI Bank Ltd. Kotak Mahindra MF - Kotak Banking ETF TATA Consultancy Services Ltd. HDFC Bank Ltd. Kotak Mahindra Bank Ltd. Tata Steel Ltd. HDFC Ltd. Larsen & Toubro Ltd. Bajaj Finance Ltd. Hindustan Unilever Ltd. Bharti Airtel Ltd. (Partly Paid) HCL Technologies Ltd. ITC Ltd. ICI PRUDENTIAL MUTUAL FUND - ICI PRUDENTIAL IT ETF Axis Bank Ltd. Adani Ports & Special Economic Zone Ltd. Indian Metals & Ferro Alloys Ltd. Titan Company Ltd. JINDAL STEEL & POWER Ltd. State Bank of India Kotak PSU Bank ETF BEML Ltd. Others 5.30%		Benchmark : NIFTY Composite Debt Index+ Nifty 50 																				
DATE OF INCEPTION 19th December 2018		NAV & AUM as on 31-Dec-2021 <table border="1"> <thead> <tr> <th>NAV</th> <th>AUM (In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>15.2746</td> <td>4,624.26</td> </tr> </tbody> </table>		NAV	AUM (In Lakhs)	15.2746	4,624.26	ASSET ALLOCATION 																
NAV	AUM (In Lakhs)																							
15.2746	4,624.26																							
FUND PERFORMANCE as on 31-Dec-2021 Returns since Publication of NAV <table border="1"> <tbody> <tr> <td>Absolute Return</td> <td>52.75%</td> </tr> <tr> <td>Simple Annual Return</td> <td>17.38%</td> </tr> <tr> <td>CAGR Return</td> <td>14.98%</td> </tr> </tbody> </table>		Absolute Return	52.75%	Simple Annual Return	17.38%	CAGR Return	14.98%	Modified Duration (In Years) 5.16		FUND - NAV 														
Absolute Return	52.75%																							
Simple Annual Return	17.38%																							
CAGR Return	14.98%																							
																								

ABOUT THE FUND

This fund aims to provide potentially high returns by investing a significant portion in equities to target growth in capital value of assets. The fund will also invest to a certain extent in govt. securities, corporate bonds and money market instruments to generate stable return.

Fund Manager Details

Fund Manager	No. Of Funds Managed		
	Equity	Debt	Hybrid
Niraj Kumar	5	4	7
Srijan Sinha	5	0	7
Yahya Bookwala	0	4	7

ASSET ALLOCATION

Composition	Min.	Max.	Actual
Cash and Money Market	0.00%	40.00%	3.56%
Fixed Income Instruments	30.00%	70.00%	38.65%
Equities	30.00%	60.00%	57.79%

RISK RETURN PROFILE

Risk	Low To Moderate
Return	High

DATE OF INCEPTION

10th December 2020

FUND PERFORMANCE as on 31-Dec-2021

Returns since Publication of NAV	
Absolute Return	20.32%
Simple Annual Return	19.22%
CAGR Return	19.12%

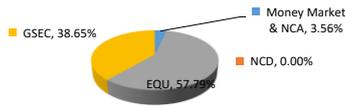
NAV & AUM as on 31-Dec-2021

NAV	AUM (In Lakhs)
12.0321	101.00

Modified Duration (In Years)

6.34

ASSET ALLOCATION



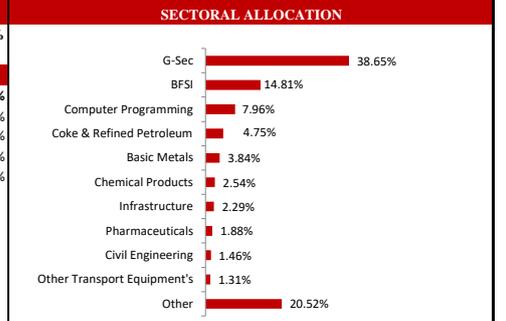
PORTFOLIO AS ON 31-Dec-2021

SECURITIES	HOLDINGS
MONEY MARKET INSTRUMENTS & NCA	3.56%

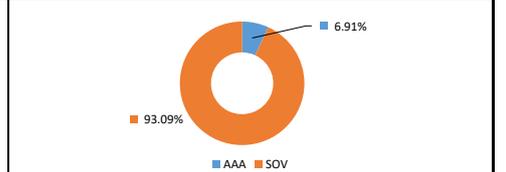
SECURITIES HOLDINGS

SECURITIES	HOLDINGS
GOVERNMENT SECURITIES	38.65%
6.87% Maharashtra SDL 2033 19/05/2033	19.45%
7.11% GUJARAT SDL 2031 17/03/2031	9.99%
8.24% Maharashtra SDL 2024 24/12/2024	5.33%
6.67% Gsec 2035 15/12/2035	3.88%

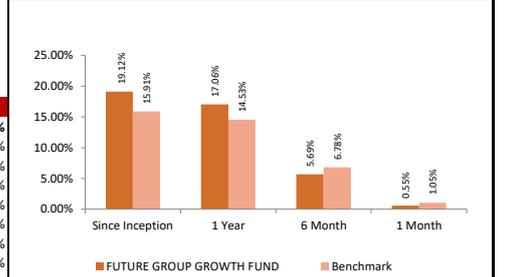
SECTORAL ALLOCATION



Debt Rating Profile



BENCHMARK COMPARISON (CAGR RETURN)



Benchmark :NIFTY Composite Debt Index+ Nifty 50

SECURITIES HOLDINGS

SECURITIES	HOLDINGS
EQUITY	57.79%
Reliance ETF Bank BeES	4.60%
Reliance Industries Ltd.	4.22%
Kotak Mahindra MF - Kotak Banking ETF	3.76%
Infosys Technologies Ltd.	3.35%
TATA Consultancy Services Ltd.	2.78%
Kotak Mahindra Bank Ltd.	2.31%
ICI Bank Ltd.	2.13%
Tata Steel Ltd.	2.11%
HDFC Ltd.	1.87%
HDFC Bank Ltd.	1.79%
Larsen & Toubro Ltd.	1.46%
Bajaj Finance Ltd.	1.45%
State Bank of India	1.25%
Hindustan Unilever Ltd.	1.19%
Axis Bank Ltd.	1.18%
Bharti Airtel Ltd. (Partly Paid)	1.06%
Bajaj Auto Ltd.	0.97%
HCL Technologies Ltd.	0.94%
Aurobindo Pharma Ltd.	0.85%
Kotak PSU Bank ETF	0.73%
Titan Company Ltd.	0.72%
Indian Metals & Ferro Alloys Ltd.	0.70%
SBI Cards & Payment Services Ltd.	0.69%
JINDAL STEEL & POWER Ltd.	0.67%
ITC Ltd.	0.65%
Others	14.36%

FUND - NAV

