

## Future Generali India Life Insurance Company Ltd

Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of Insurer : Future Generali India Life Insurance Company Limited

Period of Reporting : January – March 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
08-03-2022	Reliance	E-voting /	To approve the	RIL has initiated the	RSL shall pay a	Vote 'For the	We believe that RIL's
	Industries	Meeting of	Scheme Of	process of	lumpsum	resolution'	reorganization of its
	Ltd (RIL)	Secured	Arrangement Between	reorganizing by	consideration equal		Gasification assets into
		Creditors	Reliance Industries	carving-out	to the carrying value		Reliance Syngas Limited
			Limited & Its	gasification	of the Gasification		("RSL") provides the
			Shareholders And	undertaking into an	Undertaking in lieu		opportunity to
			Creditors And Reliance	independent	of the slump sale.		potentially attract a
			Syngas Limited & Its	subsidiary. RIL will	Post the scheme,		different pool of
			Shareholders And	transfer the	there will be no		investors and strategic
			Creditors (Secured	Gasification	change in the		partners. Formation of a
			NCD's)	Undertaking as a going	shareholding of both		separate RSL subsidiary
				concern on Slump Sale	the companies.		is a precursor to
				basis to Reliance			strategic partnerships
				Syngas Limited			and new investors in
				("RSL"), a wholly			the business.
				owned subsidiary of			<ul> <li>Additionally, we</li> </ul>
				RIL. The nature of risk			believe that the
				and returns associated			reorganization will have
				with the Gasification			little, if any, impact on
				Business will be			the consolidated
				distinct from those of			financials.
				the other businesses			• RIL is expected to
				of RIL. This distinct			retain its investment



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
				business profile also provides the opportunity to attract a different pool of investors and strategic partners for the Gasification Business and new materials and chemicals projects. This is the primary rationale for the reorganisation being undertaken now.			grade international (BBB+/ Baa2), and domestic (AAA) credit ratings are already reaffirmed.  • Our investment will still be in the parent company, Reliance Industries Limited, and all debt servicing (interest and maturity) will be done by RIL.  • All debt covenants are complied with.
08-03-2022	Reliance Industries Ltd (RIL)	E-voting / Meeting of UnSecured Creditors	To approve the Scheme Of Arrangement Between Reliance Industries Limited & Its Shareholders And Creditors And Reliance Syngas Limited & Its Shareholders And Creditors (Unsecured NCD's)	RIL has initiated the process of reorganizing by carving-out gasification undertaking into an independent subsidiary. RIL will transfer the Gasification Undertaking as a going concern on Slump Sale basis to Reliance Syngas Limited	RSL shall pay a lumpsum consideration equal to the carrying value of the Gasification Undertaking in lieu of the slump sale. Post the scheme, there will be no change in the shareholding of both the companies.	Vote 'For the resolution'	• We believe that RIL's reorganization of its Gasification assets into Reliance Syngas Limited ("RSL") provides the opportunity to potentially attract a different pool of investors and strategic partners. Formation of a separate RSL subsidiary is a precursor to strategic partnerships and new investors in



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
	Name	/ EGM)	Shareholders	("RSL"), a wholly owned subsidiary of RIL. The nature of risk and returns associated with the Gasification Business will be distinct from those of the other businesses of RIL. This distinct business profile also provides the opportunity to attract a different pool of investors and strategic partners for the Gasification Business and new materials and chemicals projects. This is the primary			the business.  Additionally, we believe that the reorganization will have little, if any, impact on the consolidated financials.  RIL is expected to retain its investment grade international (BBB+/ Baa2), and domestic (AAA) credit ratings are already reaffirmed.  Our investment will still be in the parent company, Reliance Industries Limited, and all debt servicing
				rationale for the reorganisation being undertaken now.			(interest and maturity) will be done by RIL. • All debt covenants are complied with.

Place : Mumbai Date : 16 June 2022