

Future Generali India Life Insurance Company Limited

IRDA Registration Number: 133
Date of Registration: 4th September 2007

Revenue Account for the Period Ended December 31, 2010

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		Dec 31, 2010	Dec 31, 2010	Dec 31, 2009	Dec 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited
Premiums Earned - Net					
(a) Premium	L-4	1,866,973	4,359,303	1,494,494	3,019,941
(b) Reinsurance Ceded		(25,250)	(65,248)	(16,234)	(48,728)
(c) Reinsurance Accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		86,000	222,264	33,712	79,509
(b) Profit on Sale / Redemption of Investments		144,694	330,678	29,829	85,359
(c) (Loss on Sale / Redemption of Investments)		(6,077)	(9,256)	(6,549)	(12,768)
(d) Transfer /Gain on revaluation / change in Fair value*		(136,337)	56,759	54,453	271,291
Transfer from Shareholders' Fund		924,206	2,383,199	1,023,505	2,687,178
Other Income					
(a) Profit / (Loss) on Sale of Fixed Assets		-	-	16,879	16,840
(b) Appropriation/ (Expropriation) Adjustment		2,750	6,240	-	-
(c) Miscellaneous Income		396	1,152	67	81
Total (A)		2,857,355	7,285,091	2,630,156	6,098,703
Commission	L-5	267,854	698,731	330,360	650,133
Operating Expenses related to Insurance Business	L-6	1,123,556	2,873,368	1,199,138	3,103,492
Provision for Doubtful Debts		-	-	-	-
Bad Debts Written Off		-	-	-	-
Provision for Tax					
(a) Income Tax		-	-	-	-
(b) Fringe Benefit Tax		-	-	-	-
Provision (Other Than Taxation)					
(a) For Diminution in the value of investment (Net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,391,410	3,572,099	1,529,498	3,753,625
Benefits Paid (Net)	L-7	147,742	286,174	39,197	83,230
Bonuses Paid		-	-	-	-
Change in Valuation of Liability in respect of Life Policies					
(a) Gross **					
Linked		905,423	2,468,137	906,614	1,905,725
Non Linked		412,780	958,681	154,847	356,123
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
Total (C)		1,465,945	3,712,992	1,100,658	2,345,078
Surplus/ (Deficit) (D) = (A) - (B) - (C)		-	-	-	-
Appropriations					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
Total (D)		-	-	-	-
* Represents the deemed realised gain as per norms specified by the Authority					
** Represents Mathematical Reserves after allocation of bonus					
The break up of total surplus is as under:					
(a) Interim Bonuses paid		-	-	-	-
(b) Allocation of Bonus to Policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-

Future Generali India Life Insurance Company Limited

Registration Number: 133

Date of Registration: 4th September 2007

Profit and Loss Account for the Period Ended December 31, 2010

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	For the	Upto the	For the	Upto the
		Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2009	Quarter Ended Dec 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited
Amount transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividend and Rent - Gross		20,225	59,057	18,735	61,997
(b) Profit on Sale / Redemption of Investments		4,265	16,918	8,618	49,383
(c) (Loss on Sale / Redemption of Investments)		(703)	(2,273)	(71)	(1,670)
Other Income		-	-	-	-
Total (A)		23,787	73,702	27,282	109,710
Expenses other than those directly related to the insurance business					
(a) Employees' Remuneration and Welfare Benefits		2,501	3,443	-	4,957
(b) Rent, Rates and Taxes		-	2,250	-	1,335
(c) Other Expenses		706	1,947	135	1,126
Bad Debts Written Off		-	-	-	-
Provision (other than taxation)					
(a) For Diminution in the Value of Investment (Net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to Policy holders' Account (Technical Account)		924,206	2,383,199	1,023,505	2,687,178
Total (B)		927,413	2,390,839	1,023,640	2,694,596
Profit / (Loss) before Tax		(903,626)	(2,317,137)	(996,358)	(2,584,886)
Provision for Taxation					
(a) Income Tax for earlier years		-	-	-	180
(b) Wealth Tax for earlier years		-	11	-	-
(c) Fringe Benefit Tax		-	-	-	-
Profit / (Loss) after Tax		(903,626)	(2,317,148)	(996,358)	(2,585,066)
Appropriations					
(a) Balance at the beginning of the Period		(7,877,694)	(6,464,172)	(4,484,234)	(2,895,526)
(b) Interim Dividends Paid during the Period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves / Other Accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		(8,781,320)	(8,781,320)	(5,480,592)	(5,480,592)

1 The Provision relating to requirements of AS-15 (Employee's Benefits, Leave Encashment and Gratuity) and the provision for performance Bonus will be considered at the time of Final accounts in March 2011.

2 Previous period's figures have been regrouped wherever necessary.

FORM L-3-A-BS

Future Generali India Life Insurance Company Limited

Registration Number: 133
Date of Registration: 4th September 2007

Balance Sheet As at December 31, 2010

(Rs. '000)

Particulars	Schedule	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8,L-9	9,270,000	6,020,000
Share Application Money Pending Allotment		625,000	650,000
Reserves and Surplus	L-10	(2,273)	351
Credit/(Debit)/ Fair Value Change Account			
Sub-Total		9,892,727	6,670,351
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit)/ Fair Value Change Account			71
Policy Liabilities		3,111,278	1,423,962
Insurance Reserves		-	-
Provision for Linked Liabilities		4,483,130	1,912,038
Sub-Total		7,594,408	3,336,071
Funds for Future Appropriations			
Reserve for Lapsed Unit-Linked Policies		723,538	94,631
Total		18,210,673	10,101,053
Application of Funds			
Investments			
Shareholders'	L-12	917,022	762,860
Policyholders'	L-13	3,153,837	1,429,180
Assets held to cover Linked Liabilities	L-14	5,206,668	2,006,669
Loans	L-15		
Fixed Assets	L-16	58,462	120,883
Current Assets			
Cash and Bank Balances	L-17	168,457	680,783
Advances and Other Assets	L-18	877,917	678,904
Sub-Total (A)		1,046,374	1,359,687
Current Liabilities	L-19	916,228	1,030,388
Provisions	L-20	36,782	28,430
Sub-Total (B)		953,010	1,058,818
Net Current Assets (C) = (A - B)		93,364	300,869
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		8,781,320	5,480,592
Debit Balance in Revenue Account		-	-
Total		18,210,673	10,101,053

CONTINGENT LIABILITIES

(Rs.'000)

Particulars	As at	As at
	Dec 31, 2010	Dec 31, 2009
	Unaudited	Unaudited
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	-	-
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Claims against policies, not acknowledged as debts by the company	12,996	500
TOTAL	12,996	500

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Dec 31, 2010	Upto the Quarter Ended Dec 31, 2010	For the Quarter Ended Dec 31, 2009	Upto the Quarter Ended Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited
First Year Premiums	1,002,584	2,661,724	1,369,150	2,800,457
Renewal Premiums	775,096	1,553,458	106,666	164,393
Single Premiums	89,293	144,121	18,678	55,091
Total	1,866,973	4,359,303	1,494,494	3,019,941

FORM L-5 - COMMISSION SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Dec 31, 2010	Upto the Quarter Ended Dec 31, 2010	For the Quarter Ended Dec 31, 2009	Upto the Quarter Ended Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited
Commission Paid				
Direct - First Year Premiums	246,952	657,147	328,897	647,837
- Renewal Premiums	19,751	39,760	1,237	1,721
- Single Premiums	1,151	1,824	226	575
Add: Commission on Reinsurance Accepted	-	-	-	-
Less: Commission on Reinsurance Ceded	-	-	-	-
Net commission	267,854	698,731	330,360	650,133
Breakup of Commission Expenses (Gross) incurred to procure business				
Agents	36,335	148,849	102,507	222,774
Brokers	5,109	11,822	4,080	5,444
Corporate Agency	226,327	537,708	222,682	417,583
Mallassurance	83	352	1,091	4,332
Referral	-	-	-	-
Total	267,854	698,731	330,360	650,133

Future Generali India Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(Rs. '000)

Particulars	For the	Upto the	For the	Upto the
	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2010	Quarter Ended Dec 31, 2009	Quarter Ended Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited
Employees' Remuneration and Welfare Benefits	435,307	1,267,007	432,183	1,337,846
Travel, Conveyance and Vehicle Running Expenses	23,135	65,567	13,316	41,767
Training Expenses (including Staff Training) (Net of Recovery)	32,384	28,942	54,459	193,638
Rent, Rates and Taxes	125,939	366,894	89,139	260,384
Repairs	31,337	87,645	28,530	88,222
Printing and Stationery	33,181	55,084	7,393	21,921
Communication Expenses	25,608	61,516	20,993	79,788
Legal and Professional Charges	642	25,939	41,325	115,522
Medical Fees	2,073	3,720	1,276	4,053
Auditors' Fees, Expenses etc.				
(a) as Auditor	596	1,875	250	850
(b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services; and	-	-	-	-
(c) in any other capacity	209	698	135	419
Advertisement and Publicity	369,086	734,836	353,885	587,861
Interest and Bank Charges	5,273	16,347	7,675	13,734
Depreciation	12,720	50,927	65,627	188,786
Others:				
Service Tax	6,534	38,775	70,726	136,742
Membership and Subscriptions	2,033	4,117	1,414	1,932
Information Technology and related Expenses	6,076	20,422	6,204	15,410
Outsourcing Expenses	10,545	38,677	4,080	11,260
Other Expenses	878	4,380	528	3,357
Total	1,123,556	2,873,368	1,199,138	3,103,492

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Dec 31, 2010	Upto the Quarter Ended Dec 31, 2010	For the Quarter Ended Dec 31, 2009	Upto the Quarter Ended Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited
Insurance Claims				
(a) Claims by Death	155,377	312,726	87,202	145,831
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	2	2	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Other Benefits				
Surrender	403	2,118	-	-
Critical Illness	(300)	520	-	-
Gratuity	1,140	6,982	233	1,608
Superannuation	2,315	2,315	-	-
Other Benefits	-	1,560	-	-
Claims related Expenses	155	1,806	374	933
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(11,350)	(41,855)	(48,612)	(65,142)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Periodical Benefit				
(e) Health				
(d) Other Benefits				
Critical Illness	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	147,742	286,174	39,197	83,230

Future Generali India Life Insurance Company Limited

FORM L-7-BENEFITS PAID SCHEDULE

(Rs. '000)

Particulars	For the Quarter Ended Dec 31, 2010	Upto the Quarter Ended Dec 31, 2010	For the Quarter Ended Dec 31, 2009	Upto the Quarter Ended Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited
Insurance Claims				
(a) Claims by Death	155,377	312,726	87,202	145,831
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	2	2	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Other Benefits				
Surrender	403	2,118	-	-
Critical Illness	(300)	520	-	-
Gratuity	3,455	9,297	233	1,608
Other Benefits		1,560	-	-
Claims related Expenses	155	1,806	374	933
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(11,350)	(41,855)	(48,612)	(65,142)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Periodical Benefit				
(e) Health				
(d) Other Benefits				
Critical Illness	-	-	-	-
Amount Accepted in Reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment,	-	-	-	-
(d) Other Benefits	-	-	-	-
Total	147,742	286,174	39,197	83,230

Future Generali India Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(Rs. '000)

Particulars	As at Dec 31, 2010	As at Dec 31, 2009
	Unaudited	Unaudited
Authorised Capital 2,000,000,000 (Previous Period - 1,000,000,000) Equity Shares of Rs.10 each	20,000,000	10,000,000
Issued Capital 927,000,000 (Previous Period - 602,000,000) Equity Shares of Rs.10 each	9,270,000	6,020,000
Subscribed Capital 927,000,000 (Previous Period - 602,000,000) Equity Shares of Rs.10 each	9,270,000	6,020,000
Called-up Capital 927,000,000 (Previous Period - 602,000,000) Equity Shares of Rs.10 each	9,270,000	6,020,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Total	9,270,000	6,020,000

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As at Dec 31, 2010		As at Dec 31, 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
	Unaudited	Unaudited	Unaudited	Unaudited
Promoters:				
Indian - Pantaloon Retail India Limited	236,385,000	25.50	153,510,000	25.50
- Sain Advisory Services Private Limited	454,230,000	49.00	294,980,000	49.00
Foreign - Participatie Maatschappij Graafsschap Holland NV	236,385,000	25.50	153,510,000	25.50
Other:	-	-	-	-
Total	927,000,000	100	602,000,000	100

Future Generali India Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(Rs. '000)

	Particulars	As at Dec 31, 2010	As at Dec 31, 2009
		Unaudited	Unaudited
	Capital Reserve	-	-
	Capital Redemption Reserve	-	-
	Share Premium	-	-
	Revaluation Reserve	-	-
	General Reserves	-	-
	Less: Debit Balance in Profit and Loss Account, If any	-	-
	Less: Amount utilised for Buy-back	-	-
	Catastrophe Reserve	-	-
	Other Reserves	-	-
	Balance of Profit in Profit and Loss Account	-	-
	Total	-	-

FORM L-11-BORROWINGS SCHEDULE

(Rs. '000)

	Particulars	As at Dec 31, 2010	As at Dec 31, 2009
		Unaudited	Unaudited
	Debentures / Bonds	-	-
	Banks	-	-
	Financial Institutions	-	-
	Others	-	-
	Total	-	-

Future Generali India Life Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	542,531	511,485
	Other Approved Securities	138,001	-
	Other Investments		
	(a) Shares		
	(aa) Equity	28,169	17,338
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	85,826	44,983
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investment in Infrastructure and Social Sector	122,495	162,054
	Other than Approved Investments	-	-
		917,022	735,860
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	-	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	27,000
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	-	-
	Other than Approved Investments	-	-
		-	27,000
	Total	917,022	762,860

Future Generali India Life Insurance Company Limited

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	1,568,915	834,927
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	435,313	205,057
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	1,125,564	372,429
	Other than Approved Investments	-	-
		3,129,792	1,412,413
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	-	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	576	9,821
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	23,469	6,946
	Other than Approved Investments	-	-
		24,045	16,767
	Total	3,153,837	1,429,180

Future Generali India Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Long Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	404,746	246,196
	Other Approved Securities	37,981	-
	Other Investments		
	(a) Shares		
	(aa) Equity	3,918,831	1,178,586
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Debenture Instruments	-	-
	(c) Debentures / Bonds	243,519	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	233,486	287,185
	Other than Approved Investments	-	-
		4,838,563	1,711,967
	Short Term Investments		
	Government Securities and Government Guaranteed Bonds including Treasury Bills	-	-
	Other Approved Securities	-	-
	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	147,158	99,414
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	Investment Properties - Real Estate	-	-
	Investments in Infrastructure and Social Sector	8,069	3,055
	Other than Approved Investments	-	-
	Net Current Assets	212,878	192,233
		368,105	294,702
	Total	5,206,668	2,006,669

Future Generali India Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Security-wise Classification		
	Secured		
	(a) On mortgage of Property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities etc.	-	-
	(c) Loan against Policies	-	-
	(d) Others	-	-
	Unsecured		
	(a) Loans against Policies	-	-
	(b) Others	-	-
	Total	-	-
	Borrower-wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against Policies	-	-
	(f) Others	-	-
	Total	-	-
	Performance-wise Classification		
	(a) Loans classified as Standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non Standard Loans less Provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	-	-
	Maturity-wise Classification		
	(a) Short-Term	-	-
	(b) Long-Term	-	-
	Total	-	-

Future Generali India Life Insurance Company Limited

FORM 16-FXED ASSETS SCHEDULE

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	As at April 1, 2010	Additions	Deductions	As at Dec 31, 2010	As at April 1, 2010	Upto the Quarter ended Dec 31 2010	On Sales / Adjustments	As at Dec 31, 2010	As at Dec 31, 2010	As at Dec 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Software	171,592	11,213	-	182,805	106,930	50,599	-	157,529	25,276	66,567
Tangible Assets										
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	4,572	57	-	4,629	167	694	-	861	3,768	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Total	176,164	11,270	-	187,434	107,097	51,293	-	158,390	29,044	66,567
Capital Work in Progress									29,418	54,316
Grand Total	176,164	11,270	-	187,434	107,097	51,293	-	158,390	58,462	120,883
Previous Period	935,151	17,456	797,137	155,470	162,458	189,266	262,821	88,903	120,883	

Future Generali India Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCE SCHEDULE

(Rs. '000)

	Particulars	As at Dec 31, 2010	As at Dec 31, 2009
		Unaudited	Unaudited
1	Cash (including Cheques, Drafts and Stamps)	1,322	6,212
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (Due within 12 months of the date of Balance Sheet)	1,103	48,500
	(bb) Others	-	-
	(b) Current Accounts	166,032	626,071
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	168,457	680,783
	Balances with Non-Scheduled Banks included in 2 and 3 above		
	Cash and Bank Balances		
	- In India	168,457	680,783
	- Outside India	-	-
	Total	168,457	680,783

Future Generali India Life Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Advances		
	Reserve Deposits with Ceding Companies	-	-
	Application Money for Investments	-	-
	Prepayments	43,601	38,648
	Advances to Directors / Officers	-	-
	Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	3,085	2,653
	Others:		
	Advances to Suppliers	63,380	188,577
	Advances to Employees	3,016	5,423
	Total (A)	113,082	235,301
	Other Assets		
	Income Accrued on Investments		
	(a) Shareholders'	24,322	21,191
	(b) Policyholders'	97,119	31,710
	Outstanding Premiums	59,645	25,472
	Agents' Balances	6,235	2,843
	Foreign Agencies Balances	-	-
	Due from other Entities carrying on Insurance Business (including Reinsurers)	-	38,019
	Due from Subsidiaries / Holding Company	-	-
	Deposit with Reserve Bank of India	98,005	49,187
	[Pursuant to Section 7 of Insurance Act, 1938]		
	Others:		
	Refundable Security Deposits	265,293	180,370
	Service Tax Unutilised Credit	204,396	92,337
	Other Receivables	9,820	2,474
	Total (B)	764,835	443,603
	Total (A + B)	877,917	678,904

Future Generali India Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Agents' Balances	55,005	117,375
	Balances due to Other Insurance Companies	5,825	-
	Deposits held on Reinsurance Ceded	-	-
	Premiums Received in Advance	-	-
	Unallocated Premium	152,857	160,872
	Sundry Creditors	454,162	587,713
	Due to Subsidiaries / Holding Companies	-	-
	Claims Outstanding	186,947	60,802
	Annuities Due	-	-
	Due to Officers / Directors	-	-
	Unclaimed Amounts of Policyholders	10,339	4,021
	Others:		
	Statutory Dues	47,446	79,875
	Dues to Employees	1,700	6,330
	Retention Money Payable	1,947	13,400
	Total	916,228	1,030,388

FORM L-20-PROVISIONS SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	For Taxation (Less Payments and Taxes Deducted at Source) (Net)	-	-
	For Proposal Dividends	-	-
	For Dividend Distribution Tax	-	-
	Others:		
	Gratuity	10,260	-
	Leave Encashment	26,522	28,430
	Total	36,782	28,430

FORM L-21-MISC EXPENDITURE SCHEDULE

(Rs. '000)

	Particulars	As at	As at
		Dec 31, 2010	Dec 31, 2009
		Unaudited	Unaudited
	Discount allowed in Issue of Shares/ Debentures	-	-
	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios

Insurer: **Future Generali India Life Insurance Co Ltd**

Date: **31/12/2010**

Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter ending Dec 31, 2010	Upto the Period ending Dec 31, 2010	For the Quarter ending Dec 31, 2009	Upto the Period ending Dec 31, 2009
1	New business premium income growth rate - segment wise				
	Non-Linked Individual Life	259%	235%	389%	625%
	Non-Linked Individual Pension	196%	-8%	-48%	123%
	Non-Linked Group	28%	20%	116%	72%
	Linked Individual Life	-73%	-51%	774%	962%
	Linked Individual Pension	-100%	-99%	304%	918%
	Linked Group	NA	NA	NA	NA
2	Net Retention Ratio	99%	99%	99%	98%
3	Expense of Management to Gross Direct Premium Ratio	75%	82%	97%	120%
4	Commission Ratio (Gross commission paid to Gross Premium)	14%	16%	22%	22%
5	Ratio of policy holder's liabilities to shareholder's funds	748%	748%	288%	288%
6	Growth rate of shareholders' fund	-7%	-7%	-20%	-20%
7	Ratio of surplus to policy holders' liability	0%	0%	0%	0%
	(Surplus/(Deficit) as per Revenue account is Nil)				
8	Change in net worth (Rs. '000)	(78,351)	(78,351)	(305,934)	(305,934)
9	Profit after tax/Total Income	-46%	-47%	-61%	-73%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%	0%	0%
11	Total investments/(Capital + Surplus)	844%	844%	361%	361%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)	6%	9%	10%	15%
14	Conservative Ratio	52%	51%	46%	43%
15	Persistence Ratio				
	For 13th month	55%	55%	51%	51%
	For 25th month	42%	42%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

1	No. of shares	927,000,000	927,000,000	602,000,000	602,000,000
2	Percentage of shareholding (Indian / Foreign)				
	Indian - Pantaloon Retail India Limited	25.50	25.50	25.50	25.50
	- Sain Advisory Services Private Limited	49.00	49.00	49.00	49.00
	Foreign - Participatie Maatschappij Graafschap Holland NV	25.50	25.50	25.50	25.50
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(2.85)	(2.85)	(4.59)	(4.59)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(2.85)	(2.85)	(4.59)	(4.59)
6	Book value per share (Rs)	1.20	1.20	1.98	1.98

PERIODIC DISCLOSURES

FORM L-24: Valuation of net liabilities

Insurer: **Future Generali India Life Insurance Company Limited**

Date:

31st December 2010

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 31st December 2010	As at 31st December 2009
1	Linked		
a	Life	51,436.07	23,090.50
b	General Annuity	-	
c	Pension	12,007.51	5,284.57
d	Health	-	
2	Non-Linked		
a	Life	18,062.64	5,268.62
b	General Annuity	0.76	-
c	Pension	1,672.48	662.63
d	Health	-	-

* Group superannuation & Group Leave encashment are added under pension category

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individual

Insurer: **FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED**

Date: 31/12/2010

(Rs in Lakh)

Geographical Distribution of Total Business

SL.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs Lakh)	Sum Assured (Rs Lakh)	No. of Policies	No. of Lives	Premium (Rs Lakh)	Sum Assured (Rs Lakh)	No. of Policies	No. of Lives	Premium (Rs Lakh)	Sum Assured (Rs Lakh)
1	Andhra Pradesh	2,698	2,698	304	4,921	9,028	9,028	1,256	20,920	11,726	11,726	1,560	25,841
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	547	547	58	939	1,123	1,123	131	2,316	1,670	1,670	190	3,255
4	Bihar	8,097	8,097	661	7,815	13,019	13,019	1,135	15,179	21,116	21,116	1,796	22,994
5	Chattisgarh	143	143	15	410	505	505	89	1,204	648	648	104	1,614
6	Goa	134	134	24	456	339	339	48	1,004	473	473	72	1,460
7	Gujarat	1,307	1,307	136	3,084	9,041	9,041	1,096	22,743	10,348	10,348	1,232	25,827
8	Haryana	527	527	77	1,294	3,800	3,800	515	9,722	4,327	4,327	591	11,016
9	Himachal Pradesh	1,576	1,576	165	4,210	943	943	105	2,287	2,519	2,519	270	6,498
10	Jammu & Kashmir	253	253	37	452	486	486	68	874	739	739	105	1,325
11	Jharkhand	2,144	2,144	193	3,996	4,222	4,222	478	7,760	6,366	6,366	671	11,756
12	Karnataka	2,101	2,101	206	6,500	9,130	9,130	1,000	28,579	11,231	11,231	1,205	35,079
13	Kerala	299	299	32	765	11,580	11,580	1,554	29,418	11,879	11,879	1,586	30,183
14	Madhya Pradesh	1,164	1,164	140	2,179	2,488	2,488	323	5,687	3,652	3,652	463	7,866
15	Maharashtra	3,398	3,398	366	9,572	24,752	24,752	2,934	75,539	28,150	28,150	3,300	85,111
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	4,739	4,739	473	5,661	3,778	3,778	493	5,617	8,517	8,517	966	11,278
21	Punjab	1,073	1,073	119	2,972	5,659	5,659	711	15,316	6,732	6,732	830	18,288
22	Rajasthan	1,552	1,552	170	3,529	6,824	6,824	718	17,652	8,376	8,376	888	21,181
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	5,403	5,403	505	16,302	13,605	13,605	1,366	37,991	19,008	19,008	1,871	54,292
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	8,030	8,030	817	13,607	20,788	20,788	2,583	43,680	28,818	28,818	3,400	57,287
27	UttraKhand	134	134	13	416	694	694	83	2,144	828	828	97	2,560
28	West Bengal	16,283	16,283	1,386	14,244	22,672	22,672	2,153	21,445	38,955	38,955	3,538	35,689
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	122	122	18	212	640	640	104	1,279	762	762	121	1,490
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	1,086	1,086	121	2,626	7,834	7,834	947	20,672	8,920	8,920	1,068	23,298
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	62,810	62,810	6,035	106,161.7	172,950	172,950	19,890	389,029	235,760	235,760	25,925	495,191

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - Group

Insurer: FUTURE GENRALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31/12/2010

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	13	1,980,727	860	341,212	13	1,980,727	860	341,212
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	24	12,234	940	182,573	24	12,234	940	182,573
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	6	323	5	1,223.02	6	323	5	1,223
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	27	27,111	328	134,621	27	27,111	328	134,621
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	70	2,020,395	2,134	659,628	70	2,020,395	2,134	659,628

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Company Name & Code: Future Generali Life Insurance Company Ltd

PART - A

Statement as on : 31st December 2010

Statement of Investment Assets (Life insurers)

(Business within India)

Periodicity of Submission : Quarterly

Rs. Lakhs

Total Application as per Balance Sheet (A)		<u>182106.73</u>	Reconciliation of Investment Assets	
Add (B)			Total Investment Assets (as per Balance Sheet)	<u>92775.27</u>
Provisions	Sch 13	367.82	Balance Sheet Value of:	
Current Liabilities	Sch 14	<u>9162.28</u>	A. Life Fund	37522.73
		9530.10	B. Pension & Gen Annuity Fund	4176.93
Less (C)			C. Unit Linked Funds	<u>52066.68</u>
Debit Balance in P&L A/c		87813.20		<u>93766.34</u>
Loans	Sch-09	-	Difference	-991.07
Adv & Other Assets	Sch-12	8779.17		
Cash & Bank Balance	Sch-11	1684.57		
Fixed Assets	Sch-10	584.62		
Misc Exp. Not Written Off	Sch-15	-		
Funds available for Investments		<u><u>92775.27</u></u>		

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM ⁺	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)	F=[b+c+d+e]					
1	G. Sec	Not Less than 25%		5,174.21	3,610.42	3,068.40	2,271.90	14,124.93	37.64		14,124.93	13,597.84
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%		6,405.36	6,181.11	4,665.73	2,444.31	19,696.51	52.49		19,696.51	19,107.45
3	Investment subject to Exposure Norms											
a.	Housing & Infrastructure	Not Less than 15%		2,170.78	3,054.82	3,921.45	3,724.48	12,871.53	34.30		12,871.53	12,776.66
b.	i) Approved Investments	Not exceeding 35%		1,392.84	2,164.84	617.68	693.02	4,868.38	12.97		4,868.38	4,948.08
	ii) "Other Investments" not to exceed 15%			86.31	0.00	0.00	0.00	86.31	0.23		86.31	86.30
TOTAL LIFE FUND		100%		10,055.29	11,400.77	9,204.86	6,861.81	37,522.73	100.00		37,522.73	36,918.49

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	G. Sec	Not Less than 20%		1,276.07	1,276.07	30.55		1,276.07	1,245.09
2	G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%		2,397.99	2,397.99	57.41		2,397.99	2,369.76
3	Balance in Approved investment	Not Exceeding 60%		1,778.94	1,778.94	42.59		1,778.94	1,797.42
TOTAL PENSION, GENERAL ANNUITY FUND		100%		4,176.93	4,176.93	100		4,176.93	4,167.18

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
1	Approved Investment	Not Less than 75%		47,191.25	47,191.25	90.64
2	Other Investments	Not More than 25%		4,875.43	4,875.43	9.36
TOTAL LINKED INSURANCE FUND		100%		52,066.68	52,066.68	100.00

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: The difference is due to Rs. 980.05 lakhs towards Section 7 and Rs. 11.02 lakhs towards Fixed Deposits included above in Form 3A (Part A)

Date: 14th February 2011

Signature: _____

Full name: Dr Nirakar Pradhan

Designation: Chief Investment Officer

Note: (+) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Company Name & Code: Future Generali India Life Insurance Co Limited, Code:

PART - C

Statement for the period : 31st December 2010

Link to FORM 3A (Part C)

Periodicity of Submission : Quarterly

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Future Secure Fund	97,994,764.76	12.57		12.44	12.36	12.22	4.33%	NA
2	Future Income Fund	330,261,532.48	13.40		13.31	13.10	12.73	2.70%	NA
3	Future Balance Fund	1,036,561,559.27	13.74		13.73	12.69	12.49	0.15%	NA
4	Future Maximise Fund	1,371,609,729.16	14.48		14.45	13.00	12.88	0.85%	NA
5	Future Pension Secure Fund	75,257,638.32	13.20		13.06	12.89	12.45	4.30%	NA
6	Future Pension Balance Fund	130,848,908.83	13.77		13.66	13.13	12.79	3.01%	NA
7	Future Pension Growth Fund	173,819,963.33	16.93		16.86	15.40	15.11	1.74%	NA
8	Future Pension Active Fund	795,232,018.87	20.28		20.23	18.25	18.08	1.08%	NA
9	Future Group Secure Fund	290,099.64	10.81		10.57	10.51	10.31	8.83%	NA
10	Future Group Balance Fund	1,442,711.20	10.87		10.63	9.97	10.08	9.03%	NA
11	Future Group Maximise Fund	1,133,614.28	11.63		11.41	10.47	10.66	7.54%	NA
12	Future Apex Fund	60,720,850.21	11.20		11.29	10.53	10.30	-3.05%	NA
13	Future Dynamic Growth Fund	845,018,163.97	12.07		12.19	10.95	10.88	-4.04%	NA
14	Future Guarantee Fund	133,083,457.27	10.42		10.43	10.03	NA	-0.49%	NA
15	Future Opportunity Fund	153,393,036.57	10.28		10.04	NA	NA	9.70%	NA
Total		5,206,668,048.14							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE : 14th February 2011

Signature _____

Dr Nirakar Pradhan

Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Insurer: Future Generali India Life Insurance Co Ltd

Date:

31/12/2010

Non ULIP

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Decemeber, 2010	as % of total for this class	As at 31st Decemeber, 2009	as % of total for this class	As at 31st Decemeber, 2010	as % of total for this class	As at 31st Decemeber, 2009	as % of total for this class
Break down by credit rating								
AAA rated	15,571	40%	5,144	40%	15,672	39%	5,162	39%
AA or better	2,359	6%	522	4%	2,254	6%	512	4%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	21,477	55%	7,277	56%	22,095	55%	7,491	57%
	39,407	100%	12,943	100%	40,021	100%	13,166	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	1,321	3%	115	1%	1,319	3%	115	1%
more than 1 year and upto 3years	492	1%	17	0%	500	1%	16	0%
More than 3years and up to 7years	2,263	6%	1,759	14%	2,345	6%	1,770	13%
More than 7 years and up to 10 years	20,473	52%	7,218	56%	20,597	51%	7,144	54%
More than 10 years and up to 15 years	4,823	12%	1,164	9%	4,885	12%	1,191	9%
More than 15 years and up to 20 years	4,877	12%	470	4%	4,960	12%	520	4%
Above 20 years	5,158	13%	2,200	17%	5,414	14%	2,410	18%
	39,407	100%	12,943	100%	40,021	100%	13,166	100%
Breakdown by type of the issuer								
a. Central Government	14,843	38%	3,088	24%	15,401	38%	3,293	25%
b. State Government	6,634	17%	4,189	32%	6,693	17%	4,198	32%
c. Corporate Securities	17,930	45%	5,666	44%	17,927	45%	5,675	43%
	39,407	100%	12,943	100%	40,021	100%	13,166	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

ULIP

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Decemeber, 2010	as % of total for this class	As at 31st Decemeber, 2009	as % of total for this class	As at 31st Decemeber, 2010	as % of total for this class	As at 31st Decemeber, 2009	as % of total for this class
Break down by credit rating								
AAA rated	3,962.37	45%	2,372.73	44%	3,962.37	45%	2,372.73	44%
AA or better	888.37	10%	529.67	10%	888.37	10%	529.67	10%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovgn Rating)	4,047.46	45%	2,461.96	46%	4,047.46	45%	2,461.96	46%
	8,898.21	100%	5,364.36	100%	8,898.21	100%	5,364.36	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	80.69	1%	1,161.25	22%	80.69	1%	1,161.25	22%
more than 1 year and upto 3years	682.51	8%	84.89	2%	682.51	8%	84.89	2%
More than 3years and up to 7years	682.47	8%	10.99	0%	682.47	8%	10.99	0%
More than 7 years and up to 10 years	6,965.33	78%	4,107.23	77%	6,965.33	78%	4,107.23	77%
More than 10 years and up to 15 years	487.21	5%	-	-	487.21	5%	-	-
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	-	-	-	-	-	-	-	-
	8,898.21	100%	5,364.36	100%	8,898.21	100%	5,364.36	100%
Breakdown by type of the issuer								
a. Central Government	682.47	8%	1,130.69	21%	682.47	8%	1,130.69	21%
b. State Government	4,850.74	55%	1,331.27	25%	4,850.74	55%	1,331.27	25%
c. Corporate Securities	3,365.00	38%	2,902.40	54%	3,365.00	38%	2,902.40	54%
	8,898.21	100%	5,364.36	100%	8,898.21	100%	5,364.36	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **Future Generali India Life Insurance Company Limited**

Date:

31/12/2010

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter ended Dec 31, 2010	up to the Quarter ended Dec 31, 2010	For the quarter ended Dec 31, 2009	up to the Quarter ended Dec 31, 2009
1	Pantaloon Retail (India) Limited	Joint Venture Partner	Premium Income	(0.96)	0.45	67.09	62.72
			Rent paid	31.61	90.87	29.72	138.14
			Reimbursement of Expenses paid	4.30	7.65	2.34	3.51
			Security Deposits given	-	-	-	12.00
			Security Deposits refund received	-	26.86	-	22.92
			Share Capital Allotment	-	5,737.50	-	3,404.25
			Share Application Money received	-	5,737.50	-	4,904.25
			Premium Deposits Outstanding	(1.25)	(1.25)	(35.07)	(35.07)
			Closing Balances at period-end	(31.04)	(31.04)	111.47	111.47
2	Sain Advisory Services Private Limited	Joint Venture Partner	Share Capital Allotment	-	11,025.00	-	6,541.50
			Share Application Money received	3,062.50	11,017.50	2,450.00	8,991.50
3	Participatie Maatschappij Graafschap Holland NV	Joint Venture Partner	Share Capital Allotment	-	5,737.50	-	3,404.25
			Share Application Money received	3,187.50	5,737.50	2,550.00	2,550.00
4	Future Generali India Insurance Company Limited	Enterprise owned by major shareholders	Premium Income	2.83	10.24	(0.27)	5.57
			Insurance expenses	0.41	21.74	(29.29)	438.52
			Reimbursement of Expenses paid	76.95	161.12	25.68	210.34
			Reimbursement of Expenses received	71.46	285.87	164.83	454.44
			Premium Deposits Outstanding	(0.74)	(0.74)	(11.87)	(11.87)
			Closing Balances at period-end	98.38	98.38	79.44	79.44
5	Jayant Khosla	Managing Director & CEO	Managerial Remuneration	-	-	-	97.63
6	Deepak Sood	Managing Director & CEO	Managerial Remuneration	43.43	126.18	38.86	38.86

*including the premium flow through Associates/ Group companies as an agent

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: Future Generali India Life Insurance Company Limited

Date: 31-Dec-10

Board of Directors and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. G. N. Bajpai	Chairman	
2	Mr. Kishore Biyani	Director	
3	Mr. Vijay Biyani	Director	
4	Mr. Sergio Balbinot	Director	
5	Mr. Roberto Gasso	Director	
6	Mr. Krishan Kant Rathi	Director	
7	Dr. Kim Chai Ooi	Director	
8	Dr. Rajan Saxena	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
9	Dr. Devi Singh	Independent Additional Director	Appointed as an Independent Additional Director w.e.f. November 15, 2010.
10	Mr. Deepak Sood	Managing Director & Chief Executive Officer	Appointed as Managing Director & Chief Executive Officer w.e.f. September 22, 2009
11	Mr. Anup Chandak	Chief Financial Officer	
12	Mr. Gorakhnath Agarwal	Chief Actuary & Chief Risk Officer	Appointed as Chief Actuary w.e.f. August 3, 2009
13	Mr. Saisrinivas Dhulipala	Appointed Actuary	
14	Mr. Balaram Sarma	Chief Operations Officer	
15	Mr. Nirakar Pradhan	Chief Investment Officer	
16	Mr. Arnab Mallik	Chief Marketing Officer	
17	Mr. Prayag Gadgil	Vice President - Internal Audit	
18	Mr. Madangopal Jalan	Principal Compliance Officer, Company Secretary & Legal - Head, Grievance Redressal Officer	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

Form KT3
(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000

Available Solvency Margin and Solvency Ratio

31 December 2010

Name of Insurer	Future Generali India Life Insurance Company Limited	Company Code	Date of Registration	04-Sep-07
Classification	Business within India	Registration Number Form Code	Classification Code	1

Item No. (1)	Description (2)	Notes No... (3)	Adjusted Value (4)
01	Available Assets in Policyholders' Fund		9,451,269.99
	Deduct:		
02	Mathematical Reserves		8,317,946.06
03	Other Liabilities		956,639.07
04	Excess in Policyholders' funds(01-02-03)		176,684.86
05	Available Assets in Shareholders Fund:		917,022.63
	Deduct:		
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds(05-06)		917,022.63
08	Total ASM (04) + (07)		1,093,707.50
09	Total RSM		500000.00
10	Solvency Ratio (ASM / RSM)		2.19

Notes	
1	Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of
2	Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H
3	Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
4	Item No. 05 shall be amount of the Total Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of Insurance

Notes: Report is based on unaudited financial statements

Certification:

I, D Sai Srinivas, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 23-Jan-11

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

FORM L-33-NPAs-7A

Company Name & Code: Future Generali India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of the Fund Life Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th February 2011

Signature

Full Name & Designation

Dr Nirakar Pradhan

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM L-33-NPAs-7A

Company Name & Code: Future Generali India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of the Fund Pension & General Annuity Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th February 2011

Signature

Full Name & Designation

Dr Nirakar Pradhan
Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM L-33-NPAs-7A

Company Name & Code: Future Generati India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of the Fund Linked Fund

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
Nil																		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th February 2011

Signature

Full Name & Designation

Dr Nirakar Pradhan

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	4.08	0.01	0.01		21.34	0.09	0.09	475.00	15.26	0.06	0.06
E17	Deposits - CDs with Scheduled Banks	EDCD	1,380.01	-	-	-	1,380.01	7.18	0.01	0.01				
E18	Deposits - Repo / Reverse Repo	ECMR												
E19	CCIL - CBLO	ECBO												
E20	Commercial Papers issued by a Company or All India Financial Institutions	ECCP												
E21	Application Money	ECAM												
E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD												
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	969.48	21.21	0.02	0.02	969.48	8.09	0.02	0.02				
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD												
E25	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS												
E26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS												
E27	Foreign Debt Securities (invested prior to IRDA Regulations)	EFDS												
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF		19.97	0.04	0.04	-	85.15	0.17	0.17	1,000.93	139.15	0.10	0.10
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG												
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA												
F OTHER INVESTMENTS														
F1	Bonds - PSU - Taxable	OBPT												
F2	Bonds - PSU - Tax Free	OBPF												
F3	Equity Shares (incl Co-op Societies)	OESH	63.13	(0.67)	(0.01)	(0.01)	63.13	(0.63)	(0.01)	(0.01)	71.89	7.34	0.10	0.10
F4	Equity Shares (PSUs & Unlisted)	OEPU	23.17	3.14	0.30	0.30	23.17	3.29	0.28	0.28				
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG												
F6	Debentures	OLDB												
F7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG												
F8	Commercial Papers	OACP												
F9	Preference Shares	OPSH												
F10	Venture Fund	OVNF												
F11	Short term Loans (Unsecured Deposits)	OSLU												
F12	Term Loans (without Charge)	OTLW												
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS												
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG												
F15	Derivative Instruments	OCDI												
F16	Securitised Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA												
F17	Investment properties - Immovable	OIPI												
TOTAL			37,522.73	747.60			37,522.73	2,066.36			27,930.02	2,085.84		

FORM L-34-YIELD ON INVESTMENTS-1

COMPANY NAME & CODE: Future Generali India Life Insurance Company Ltd. & Company Code: 133

Statement as on : 30th September 2010

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND : PENSION & GENERAL ANNUITY FUND

Rs. in Lakhs

NO.	CATEGORY OF INVESTMENT	Category Code	Quarter Ended December 31, 2010				Year to Date December 31, 2010				Year Ended March 31, 2010			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	1276.07	36.69	2.53%	2.53%	1,276.07	78.51	7.73%	7.73%	755.80	45.15	7.59%	7.59%
A2	Special Deposits	CSPD	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
A3	Deposits under section 7 of Insurance Act 1938	CDSS	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
A4	Treasury Bills	CTRB	0.00	0.00	0.00%	0.00%	-	1.71	0.44%	0.44%	781.87	0.33	0.08%	0.08%
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES		0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
B2	State Govt. Bonds	SGGB	896.70	9.97	2.24%	2.24%	896.70	33.28	4.61%	4.61%	547.31	5.10	1.86%	1.86%
B3	State Government Guaranteed Loans	SGGL	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	225.22	4.51	2.00%	2.00%	225.22	11.62	6.36%	6.36%	140.08	10.94	7.82%	7.82%
B5	Guaranteed Equity	SGGE	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT		0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C1	Loans to State Government for Housing	HLSH	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C2	Loans to State Government for Fire Fighting Equipments	HLSF	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				
C5	Housing - Securitized Assets (Approved Investment)	HMBS	0.00	0.00	0.00%	0.00%	-	0.00	0.00%	0.00%				

D12	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
D13	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
E1	PSU - Equity shares - Quoted	EAEQ	5,240.60	(355.33)	-8.01%	-8.01%	5,240.60	484.66	17.92%	17.92%	2,746.79	597.11	37.34%	37.34%
E2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	16,564.09	937.63	7.35%	7.35%	16,564.09	1,338.54	15.03%	15.03%	10,786.90	2,735.06	53.71%	53.71%
E3	Equity Shares - Companies Incorporated outside India (Invested prior to IRDA Regulations)	EFES	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E5	Corporate Securities - Bonds - (Taxable)	EBPT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	10.32	10.23%	10.23%
E6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E7	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E9	Corporate Securities - Debentures	ECOS	1,277.85	3.97	0.31%	0.31%	1,277.85	93.41	4.19%	4.19%	2,484.89	167.55	32.14%	32.14%
E10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E12	Investment properties - Immovable	EINP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	90.00	9.58	4.12%	4.12%	90.00	23.24	6.77%	6.77%	360.00	12.70	4.12%	4.12%
E17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	18.31	3.60%	3.60%	999.00	0.50	0.10%	0.10%
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E19	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E20	CCL - CBLI	ECBO	379.81	0.22	0.12%	0.12%	379.81	0.22	5.31%	5.31%	0.00	0.00	0.00%	0.00%
E21	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E22	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	21.75	2.25	30.82%	30.82%	21.75	2.25	231.13%	231.13%	0.00	0.00	0.00%	0.00%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	13.50	5.08%	5.08%
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1,425.69	38.71	2.09%	2.09%	1,425.69	117.18	3.70%	3.70%	917.14	22.73	6.11%	6.11%
E29	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	2,038.78	-	0.00%	0.00%	2,038.78	-	0.00%	0.00%	593.31	0.00	0.00%	0.00%
F	OTHER INVESTMENTS													
F1	Bonds - PSU - Taxable	OBPT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F2	Bonds - PSU - Tax Free	OBPF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F3	Equity Shares (incl Co-op Societies)	OESH	4,827.89	(253.52)	-5.75%	-5.75%	4,827.89	(551.97)	-22.15%	-22.15%	2,631.69	376.64	23.30%	23.30%
F4	Equity Shares (PSUs & Unlisted)	OEPU	1.66	1.22	147.50%	147.50%	1.66	1.53	184.73%	184.73%	0.00	0.00	0.00%	0.00%
F5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F6	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F7	Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F8	Commercial Papers	OACP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F9	Preference Shares	OPSH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F10	Venture Fund	OVNF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F11	Short term Loans (Unsecured Deposits)	OSLU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F12	Term Loans (without Charge)	OTLW	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	45.88	-	0.00%	0.00%	45.88	34.33	14.81%	14.81%	0.00	8.04	2.08%	2.08%
F14	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F15	Derivative Instruments	OCDI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F16	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
F17	Investment properties - Immovable	OIP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0.00	0.00	0.00%	0.00%
	TOTAL		52,066.68	246.97	8.16%	8.16%	52,066.68	4,413.20	13.03%	13.03%	27,316.95	4,282.00	26.71%	26.71%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th February 2011

Deepak Sood
Managing Director & CEO

Nirakar Pradhan
Chief Investment Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of Fund Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	<u>Nil</u>								
B.	<u>As on Date</u> ²								
	<u>Nil</u>								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date: 14th February 2011

Full Name and Designation Dr Nirakar Pradhan
Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of Fund Pension & General Annuity Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	<u>Nil</u>								
B.	<u>As on Date</u> ²								
	<u>Nil</u>								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date: 14th February 2011

Full Name and Designation Dr Nirakar Pradhan

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Co Ltd

Statement as on: 31st December 2010

Name of Fund Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	<u>Nil</u>								
B.	<u>As on Date</u> ²								
	<u>Nil</u>								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date: 14th February 2011

Full Name and Designation Dr Nirakar Pradhan

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

		From 0-10000	1	3	574	3,757	0.23	1	122	221	3	6	1,162	9,608	0	2	217	2,009
		From 10,000-25,000	0		302	2,040	0.03		110	218	3	3	1,464	7,851	2	3	665	2,810
		From 25001-50,000	6		30,438	4,548	0	1	136	729	9	5	46,043	7,787	4	6	815	7,210
		From 50,001- 75,000	3	3	352	3,334	2	2	397	4542	7	8	834	8,771	6	5	969	16,284
		From 75,000-100,000	3	2	133	2,821	1	1	196	860	5	4	770	4,117	4	5	734	3,844
		From 1,00,001 -1,25,000	1	1	79	586	4	3	257	2569	5	4	252	1,522	9	8	628	5,541
		Above Rs. 1,25,000	927	16	28,094	118,796	727	16	1173805	540151	2,091	40	1,967,629	558,735	1,740	44	1303668	1,647,485
	viii	Group Non Single Premium- Annuity- GNSPA																
		From 0-10000																
		From 10,000-25,000																
		From 25001-50,000																
		From 50,001- 75,000																
		From 75,000-100,000																
		From 1,00,001 -1,25,000																
		Above Rs. 1,25,000																
2		Renewal Premium																
	i	Individual																
		From 0-10000	1,765	23,365	23,365	20,800.78	79	2077	2077	5,467	3,049	54,866	54,866	62,468	128	3229	3229	9,897
		From 10,000-25,000	3,526	28,186	28,186	49,090.66	316	2694	2694	3,853	7,377	61,737	61,737	85,437	499	2910	2910	5,870
		From 25001-50,000	1,122	3,564	3,564	9,959.36	182	563	563	2,066	2,018	6,637	6,637	16,157	260	787	787	2,714
		From 50,001- 75,000	174	416	416	1,671.11	30	82	82	382	354	935	935	3,478	48	125	125	723
		From 75,000-100,000	403	466	466	2,593.41	95	117	117	763	853	973	973	3,945	146	171	171	1,029
		From 1,00,001 -1,25,000	24	32	32	216.36	3	6	6	54	58	83	83	1,771	14	16	16	1,265
		Above Rs. 1,25,000	292	117	117	1,847.54	182	56	56	1,130	676	270	270	3,776	241	69	69	1,431
	ii	Individual- Annuity																
		From 0-10000																
		From 10,000-25,000																
		From 25001-50,000																
		From 50,001- 75,000																
		From 75,000-100,000																
		From 1,00,001 -1,25,000																
		Above Rs. 1,25,000																
	iii	Group																
		From 0-10000	7	2	1644	22,204	8.68	9	309	20,874	8	2	18,798	356,125	9.3	10	493	30,304
		From 10,000-25,000	13	-	58	162	0.38	1	0	40	14	1	81	1,257	1	1	27	1,993
		From 25001-50,000	17	4	407	16,461	13.1	6	480	6,875	23	10	993	20,635	15	9	748	24,572
		From 50,001- 75,000	2	2	80	1,599	3.9	2	239	1,941	7	7	308	3,365	12	6	1783	2,004
		From 75,000-100,000	1	1	69	1,549	0.1	2	1	96	20	5	818	5,451	1	3	218	2,158
		From 1,00,001 -1,25,000	4	3	599	3,899	0.1	2	9	986	10	8	1,544	11,082	2	4	159	1,517
		Above Rs. 1,25,000	402	18	72336	794,971	153	15	39922	238,419	1,068	45	125,777	1,493,455	267	30	60115	467,746
	iv	Group- Annuity																
		From 0-10000																
		From 10,000-25,000																
		From 25001-50,000																
		From 50,001- 75,000																
		From 75,000-100,000																
		From 1,00,001 -1,25,000																
		Above Rs. 1,25,000																

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

PERIODIC DISCLOSURES**FORM L-37 Business Acquisition through different channels (Group)**Insurer: Future Generali India Life Insurance Company Limited

Date: 31/12/1010

(Rs in Lakh)

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Current Quarter Q3 2010			Same Quarter Previous year Q3 2009			Up to the period April-Dec 10			Upto period Previous year April-Dec 09		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/	No. of Lives Covered	Premium	No. of Policies/	No. of Lives Covered	Premium	No. of Policies/	No. of Lives Covered	Premium
1	Individual agents	0	0	-	0	0	-	0	9	0.00984	0	0	-
2	Corporate Agents-Banks	0	0	-				0	0	-			
3	Corporate Agents -Others	0	0	-	0	13	0.01	0	237	4.57	0	243	1.72
4	Brokers	13	56995	295.68	13	1147641	457.43	36	1996107	1,173.69	39	1178978	675.61
5	Micro Agents	0	0	-				0	0	-			
6	Direct Business	12	2977	645.13	11	27369	277.56	34	24042	955.40	34	128594	1,091.54
	Total(A)	25	59972	940.81	24	1175023	735.00	70	2020395	2,133.67	73	1307815	1,768.87
1	Referral (B)	0	0	-	0	0	-	0	0	-	0	0	-
	Grand Total (A+B)	25	59972	940.81	24	1175023	735.00	70	2020395	2,133.67	73	1307815	1,768.87

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer: Future Generali India Life Insurance Company Limited

Date: 31/12/2010

(Rs in Lakh)

Sl.No.	Channels	Current Quarter ended December 31, 2010		Current Quarter ended December 31, 2009		Up to the period ended December 31, 2010		Up to the period ended December 31, 2009	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		1	Individual agents	31570	3,396.07	31891	5,294.40	63695	9,888.58
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	61056	5,216.80	51324	6,197.33	145831	12,822.66	96265	11,719.73
4	Brokers	638	105.12	7	1.15	1211	200.30	17	4.93
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	11473	1,259.96	14412	1,650.41	25023	3,013.24	23173	3,108.22
	Total (A)	104737	9,977.96	97634	13,143.28	235760	25,924.79	208292	26787
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	104737	9,977.96	97634	13,143.28	235760	25,924.79	208292	26,786.59

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

Future Generali India Life Insurance Co Ltd

FORM L-39-Data on Settlement of Claims

Individual

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims							0	-
2	Survival Benefit							0	-
3	for Annuities / Pension							4	0.05
4	For Surrender							21	0.03
5	Other benefits	0	4	0	0	0	0	4	0.03
1	Death Claims	0	162	0	0	0	0	162	2.81

Group

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension								
4	For Surrender								
5	Other benefits (Gratuity)		30					30	0.45
1	Death Claims		1931	3	6	1	0	1941	3.60

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life

Insurer: Future Generali India Life Insurance Co. Ltd. Date: 31/12/2010

Individual		<i>No. of claims only</i>					
Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2			0	1	0
2	Claims reported during the period*	230			8	20	5
3	Claims Settled during the period	162			4	21	4
4	Claims Repudiated during the period	51					1
a	Less than 2years from the date of acceptance of risk	51					1
b	Grater than 2 year from the date of acceptance of risk	0					0
5	Claims Written Back	0					0
6	Claims O/S at End of the period	19			4	0	0
	Less than 3months	19					0
	3 months to 6 months	0					0
	6months to 1 year	0					0
	1year and above	0					0

Group		<i>No. of claims only</i>					
Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	52					
2	Claims reported during the period*	1889					
3	Claims Settled during the period	1941					
4	Claims Repudiated during the period	0					
a	Less than 2years from the date of acceptance of risk						
b	Grater than 2 year from the date of acceptance of risk						
5	Claims Written Back						
6	Claims O/S at End of the period	0					
	Less than 3months	6456					
	3 months to 6 months	3					
	6months to 1 year	13					
	1year and above	33					

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-41 GRIEVANCE DISPOSAL

Insurer: Future Generali India Life Insurance Co Ltd Date: 31/12/1010

(Rs in Lakhs)

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related	39	174	54	0	109	50
	b) New Busines Related	219	3651	3698	0	0	172
	c) Policy Servcing related	3	17	13		4	3
	d) Claim Servicing related	2	20	8	0	7	7
	e) Others	27	69	77	0	0	19
	Total Number	290	3931	3850	0	120	251

2	Duration wise Pending Status	made by customers	made by intermediaries	Total
	a) Less than 15 days	214		214
	b) Greater than 15 days	37		37
	Total Number	251	0	251

* Opening balance should tally with the closing balance of the previous financial year.

L-42 : Valuation Basis (Life Insurance)

Future Generali India Life Insurance Co Ltd

Date: 31 Dec 2010

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed ?

1: Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.
2: Input data received from IT team is run through validation program whose purpose is to validate the data before using it for valuation process. Error data/ records (if any) is rectified at contract level before input it in to valuation process.
3: Summary statistics and moment analysis is prepared on the input data to see consistency in the data. Averages in respect of sum assured, premiums and premium per 1000 SA etc - are used to check the data consistency.
4: Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on proprietary actuarial software. Group valuation is carried on tested excel program.

b. How the valuation bases are supplied to the system ?

1: Valuation basis is maintained in "Parameter Files" and these files are supplied to the valuation program. Valuation Basis is validated and updated (if required) at the end of each quarter.

1) Interest : Maximum and Minimum interest rate taken for each segment

i. Individual Business

1.	Life- Participating policies	5.4% per annum
2.	Life- Non-participating Policies	5.4% per annum under Future Generali Care Plan and 4.5% per annum under Future Generali Care Plus Plans
3.	Annuities- Participating policies	Not applicable, as we do not have any annuity products in this segment.
4.	Annuities – Non-participating policies	Not applicable, as we do not have any annuity products in this segment.
5.	Annuities- Individual Pension Plan	Company has very less annuity portfolio as at 31 Dec 2010, Full single premiums collected are kept as reserves.
6.	Unit Linked	Full unit reserve and UPR for non-unit reserve. So it is not applicable. For guarantee products, the discounting of guaranteed benefit has been done at 5% per annum.
7.	Health Insurance	Not applicable as we do not have any product in this segment.

ii. Group Business 5.4% per annum

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business

1.	Life- Participating policies	88% to 132% of IALM 94-96
2.	Life- Non-participating Policies	49.5% to 120% of IALM 94-96
3.	Annuities- Participating policies	Not applicable
4.	Annuities – Non-participating policies	Not applicable
5.	Annuities- Individual Pension Plan	Not applicable
6.	Unit Linked	UPR (Un expired premium reserves) is kept for non-unit reserve.
7.	Health Insurance	Not applicable

ii. Group Business

	As per pricing mortality assumptions
Group Term Life	scheme wise
Group Credit Suraksha and 194-96	100% of IALM

3) Expenses :		
i. Individual Business		
1.	Life- Participating policies	Please Refer Table "Expense Assumptions"
2.	Life- Non-participating Policies	Please Refer Table "Expense Assumptions"
3.	Annuities- Participating policies	Not applicable
4.	Annuities – Non-participating policies	Not applicable
5.	Annuities- Individual Pension Plan	Not applicable
6.	Unit Linked	Not applicable
7.	Health Insurance	Not applicable
ii. Group Business		Not applicable (UPR based on pricing assumptions is kept as reserve)

4) Bonus Rates :		
----Bonus rates are applicable only for participating policies		
	Life- Participating policies- Individual Business	Future Reversionary bonus assumptions varies from 1.85% to 2.1% depending on product.
	Life- Participating policies- Pension Business	4.5% per annum crediting interest rate.

5) Policyholders Reasonable Expectations		
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6) Taxation and Shareholder Transfers	Taxation and shareholders' transfers are considered in the reserving cashflows of Individual participating business.
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7) Basis of provisions for Incurred But Not Reported (IBNR)		
i. Individual Business		
		Based on the experience, we have provided 2 months' of the proportionate annualised premium as IBNR reserves.
ii. Group Business		
		Based on the experience, we have provided 2 months' of proportionate premium as IBNR reserves for GTL and group credit suraksha policies. For group gratuity policies 2 months' of proportionate risk premium is used

8) Change in Valuation Methods or Bases		
i. Individuals Assurances		
1.	Interest	No Change
2.	Expenses	No change
3.	Inflation	No change
ii. Annuities		
1.	Interest	Not applicable
	a. Annuity in payment	Not applicable (Since the company's portfolio is very small, full single premium collected is kept as reserve)
	b. Annuity during deferred period	Not applicable
	c. Pension : All Plans	Not applicable
2.	Expenses	Not applicable
3.	Inflation	Not applicable
iii. Unit Linked		
1.	Interest	Not applicable
2.	Expenses	Not applicable (UPR is kept as reserves as the sterling reserves are negative)
3.	Inflation	Not applicable
iv. Health		
1.	Interest	Not applicable
2.	Expenses	Not applicable
3.	Inflation	Not applicable
v. Group		
1.	Interest	Not applicable
2.	Expenses	Not applicable
3.	Inflation	Not applicable

Expense assumptions for valuation as at Date: 31/12/2016

Premium Related Expenses *

	Participating policies(Future Generali Assure and Future Generali Insta Life)			Participating policies(Future Generali Anand)			Participating policies(Future Generali Saral Anand)			Participating policies(Future Generali Child Benefit)			Non - Participating policies(Future Generali Care)			Non - Participating policies(Future Generali Guarantee Advantage)				Non - Participating policies (Future Generali Care Plus)		
Per policy Expenses	Rs 495 per annum with inflation of 3% per annum			Rs 495 per annum with inflation of 3% per annum and 25% of 495			Rs 495 per annum with inflation of 3% per annum and 25% of 495			Rs 450 per annum with inflation of 3% per annum			Rs 440 per annum with inflation of 3% per annum			Rs 495per annum with inflation of 3% per annum				Rs 523 per annum with inflation of 3% per annum		
Premium Related Expenses *	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2 & 3	Year 4 onwards	Year 1	Year 2	Year 3	Year 4 to Year 10	Year 1	Year 2 & 3	Year 4 onwards
5-9 yrs	33.98%	5.62%	5.62%	33.65%	5.52%	5.52%	0.00%	0.00%	0.00%	21.03%	5.52%	5.52%	31.55%	5.52%	5.52%	15.77%	4.41%	3.31%	1.10%	31.55%	5.52%	5.52%
10-14 yrs	63.71%	8.43%	5.62%	63.09%	8.27%	5.52%	63.09%	8.27%	2.21%	31.55%	8.27%	5.52%	42.06%	6.62%	5.52%	63.09%	4.41%	3.31%	1.10%	52.58%	8.27%	5.52%
15-30 yrs	74.33%	8.43%	5.62%	73.61%	8.27%	5.52%	84.12%	8.27%	2.21%	42.06%	8.27%	5.52%	52.58%	7.72%	5.52%	82.02%	4.41%	3.31%	1.10%	73.61%	8.27%	5.52%

* Includes commission payable & Service tax charges as per applicable rate.