

# Future Generali Heart & Health Insurance Plan

Individual, Non-Linked, Non-Participating (without-profits),  
Health and Life Insurance Plan

UIN: 133N069V03

Be it Heart Attack,  
Paralysis or Brain Tumour  
why take a chance?



## About the plan

Future Generali Heart & Health Insurance Plan is an Individual, Non-Linked, Non-Participating (without-profits), Health and Life Insurance Plan

It pays lump sum to the life assured on diagnosis or undergoing the surgical procedure of the listed Minor, Moderate or Major stage Critical Illness as per options chosen

You can chose any one of the 4 options as per your need:

Option 1: Heart Cover

Option 2: Critical Illness Cover

Option 3: Heart Cover with Return of Premium

Option 4: Critical Illness Cover with Return of Premium

## Key features

### Comprehensive coverage

Get cover against 59 Critical Illnesses and surgical procedures including Heart and Cancer related ailments. You have an option to opt for a separate Heart Cover as well that will provide cover against 18 Heart Related illnesses and surgical procedures

### Return of Premium

Under Option 3 & 4, your paid premiums will be returned at maturity

### Inbuilt Death & Multiple Claim Benefit

The death benefit will be available from day 1 i.e. without any waiting period. You can claim upto 2 times under the minor stage and upto two times under moderate stage claim category provided you have not exhausted your Critical Illness Sum Assured.

### Tax Benefit

Customers may be eligible for tax benefits on the premium(s) you pay and benefit proceeds u/s 80C, 80D and 10(10D) as per prevailing tax rules

## Sales pitch

Objective	How it works?	How this plan helps?
Health Cover	It offers lumpsum on minor, moderate or major stage critical illness, as defined under the product	Lumpsum can be utilized to take care of pre and post hospitalization expenses and reduce any financial liability
Financial Protection	Receive lumpsum in case of minor, moderate or major stage critical illness	Be rest assured about the pre and post hospitalization expenses. No need to sell of assets, borrow money from friends/ relatives or take loan
Tax saving life insurance plan	This plan provides tax benefit u/s 80C, 80D & 10(10D)	You may save income tax u/s 80C, 80D on your annual premiums and all payouts are tax free u/s 10(10D) as pre prevailing tax rules

## Options and benefits

Options	Option 1: Heart Cover	Provides cover for Minor, Moderate and Major Stage Heart Related Conditions. Covers 18 Critical Illnesses
	Critical Illness Cover	Provides cover for Minor, Moderate and Major Stage Heart Related, Cancer Related and other Critical Illness Conditions. Covers 59 Critical Illnesses
	Option 1: Heart Cover with Return of Premium	Provides cover for Minor, Moderate and Major Stage Heart Related Conditions along with the added benefit of all your paid premiums being returned to you at maturity. Covers 18 Critical Illnesses
	Critical Illness Cover with Return of Premium	Provides cover for Minor, Moderate and Major Stage Heart Related, Cancer Related and other Critical Illness Conditions along with Return of Premiums Paid at Maturity. Covers 59 Critical Illnesses

# How it works?



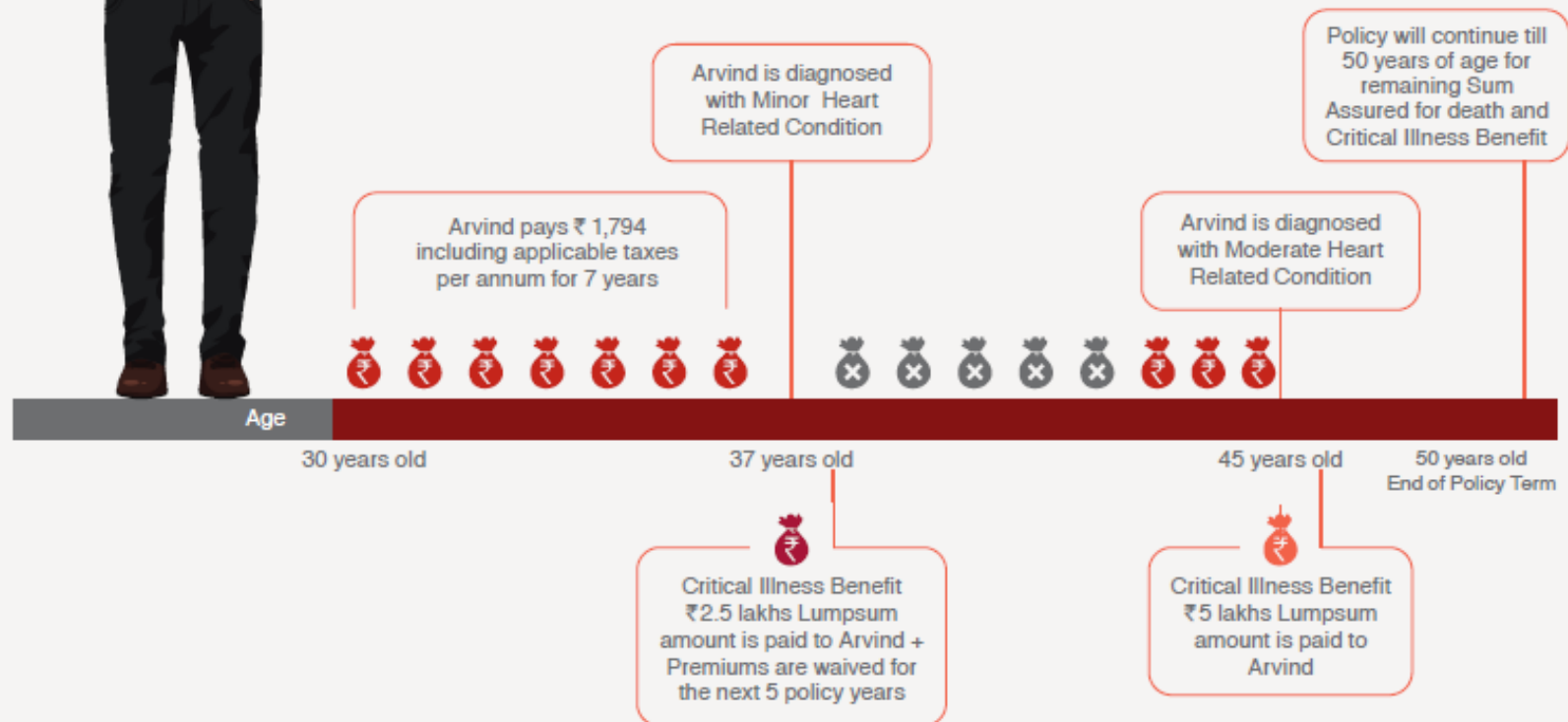
## Maturity and Death Benefit

Benefits	Details
Maturity Benefit	<p>i) This benefit is available only with Option 3 - Heart Cover with Return of Premium Option and Option 4 - Critical Illness Cover with Return of Premium Option, as chosen by the Policyholder.</p> <p>ii) If Life Assured is alive on the Maturity Date and if all Instalment Premiums have been received in full, Guaranteed Maturity Sum Assured shall be paid at the end of Policy Term. Where, Guaranteed Maturity Sum Assured is equal to</p> <ul style="list-style-type: none"><li>• Nil - For Option 1 and 2</li><li>• Sum of all Instalment Premiums paid (excluding taxes, rider premium, modal loadings and extra underwriting premiums) less any critical illness benefits paid. Any Premiums waived shall also be considered along with premiums paid by the Policyholder for calculation of the Maturity Benefit.</li></ul>
Death Benefit	<p>Death Benefit will be Higher of</p> <ul style="list-style-type: none"><li>• 25% of Sum Assured</li><li>• 10 times Annualised Premium (excluding applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any)</li><li>• 105% of all the premiums paid (excluding applicable taxes, rider premiums and extra premiums, if any) as on date of death</li><li>• Guaranteed Maturity Benefit , if any</li></ul> <p>Any Premiums waived shall also be considered along with premiums paid by the Policyholder for calculation of the death Benefit. The policy will terminate once death benefit is paid.</p>

## Example: Critical Illness Benefit with Waiver of Premium (Opt 1 – Heart Cover)



- Arvind is a 30 year old male salaried professional. He is a non-smoker and leads a healthy life.
- He purchased the Future Generali Heart and Health Insurance Plan online for a Sum Assured of ₹10 lakhs for Policy Term of 20 years directly from company's website. He will have to pay regular annual premiums of ₹1,794 per year including applicable taxes for 20 years
- He has opted for Option 1 – Heart Cover

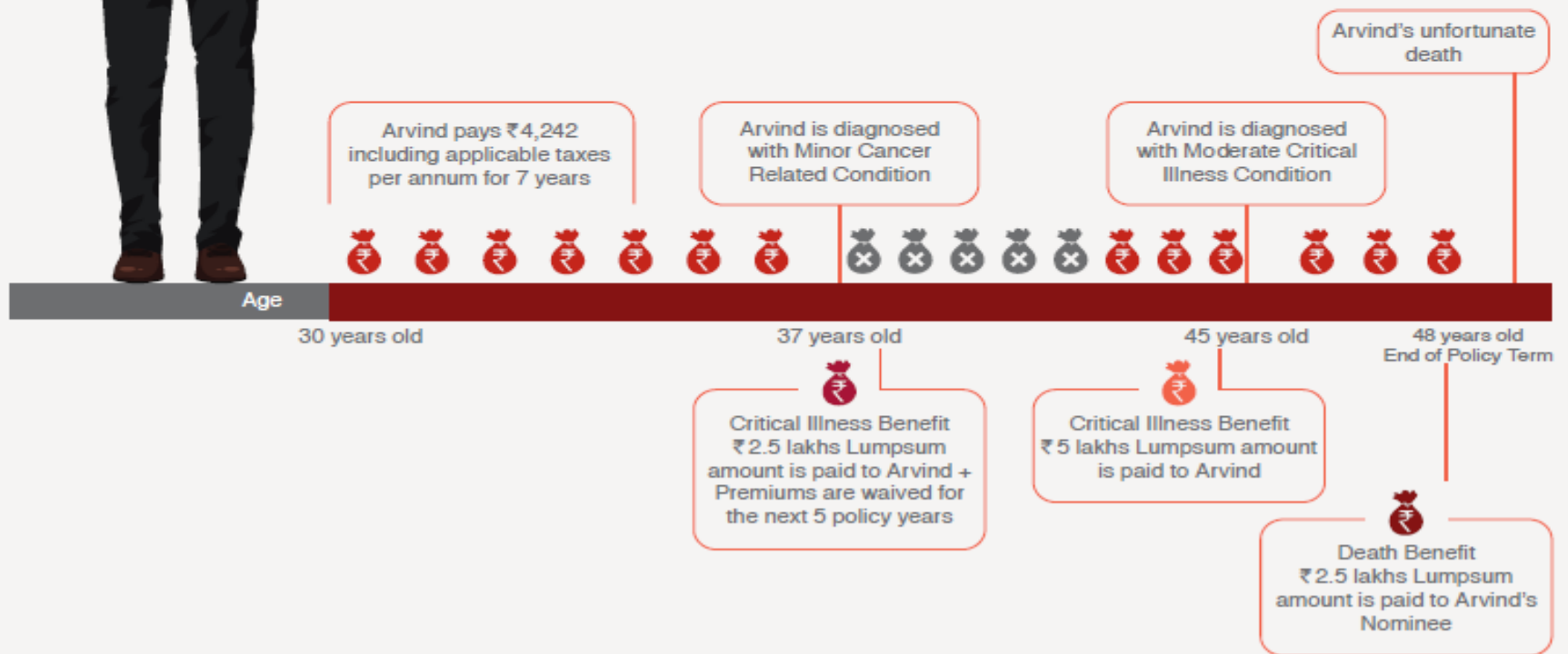




# Example: Critical Illness Benefit with Waiver of Premium and Death Benefit (Opt 2 – Critical Illness Cover)



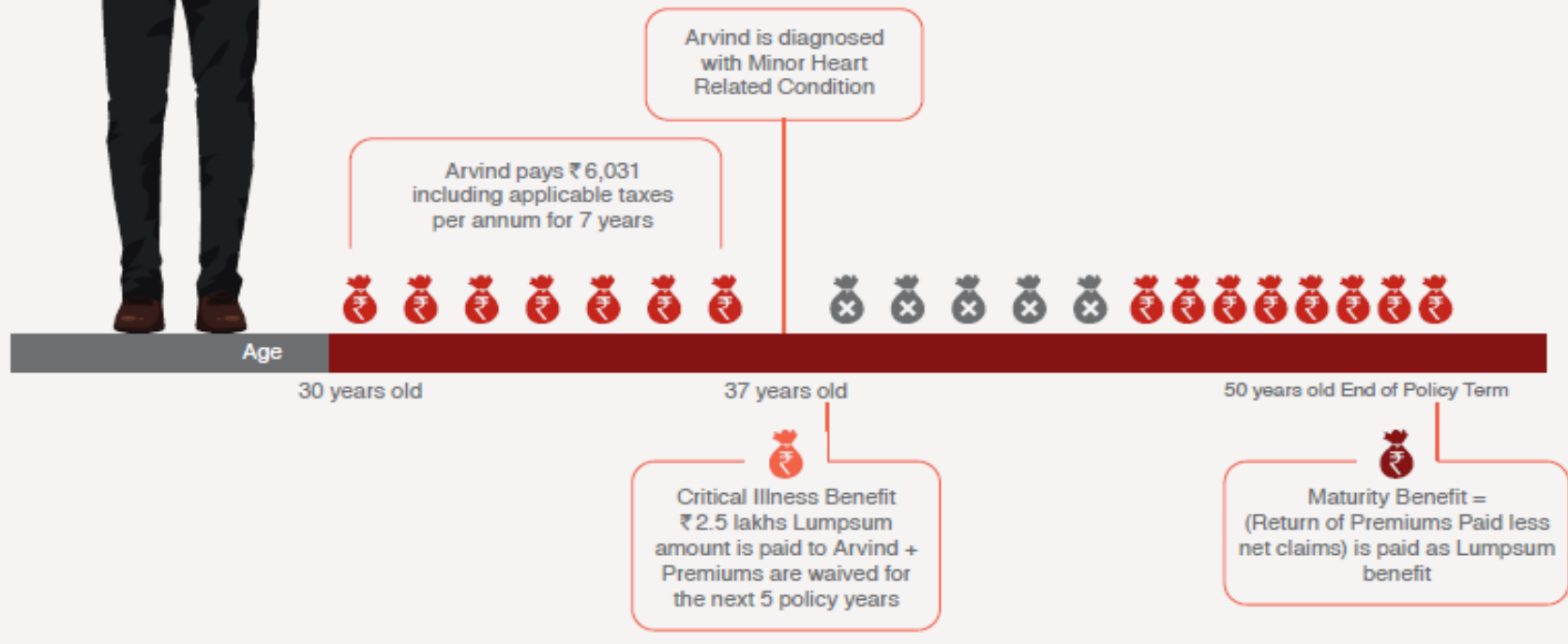
- Arvind is a 30 year old salaried male professional. He is a non-smoker and leads a healthy life.
- He purchased the Future Generali Heart and Health Insurance Plan online for a Sum Assured of ₹10 lakhs for Policy Term of 20 years directly from company's website. He will have to pay annual regular premiums of ₹4,242 per year including applicable taxes
- He opted for Option 2 – Critical Illness Cover



## Example: Critical Illness Benefit with Waiver of Premium and Maturity Benefit (Opt 3 – Heart Cover with Return of Premium)



- Arvind is a 30 year old salaried professional male. He is a non-smoker and leads a healthy life.
- He purchased Future Generali Heart and Health Insurance Plan online for a Sum Assured ₹ 10 lakhs for Policy Term of 20 years directly from company's website. He will have to pay annual regular premiums of ₹6,031 per year including applicable taxes
- He opted for Option 3 – Heart Cover with Return of Premium



## Boundary conditions

Product Options	Option 1 - Heart Cover Option 2 - Critical Illness Cover Option 3 - Heart Cover with Return of Premium Option 4 - Critical Illness Cover with Return of Premium
Entry Age and Maturity Age (as on last birthday)	Minimum Age at Entry: 18 years Maximum Age at Entry: 65 years Maximum Maturity age: 75 years
Policy Term (in years)	Policy term for Option 1 and 2 : 10,15,20,25,30 and 75 minus age at entry Policy Term for Option 3 and 4 : a) Up to age 50 years: Policy Period offered are 10 years, 15 years, 20 years, 25 years, 30 years and (75 minus Entry Age) b) For age 51 to 65 years : Policy term offered is 10 years
Premium Payment Term	Same as Policy Term
Sum Assured (in INR)	Minimum – 5,00,000 Maximum – 50,00,000 Sum Assured Options -5 Lakh, 10Lakh, 20Lakh, 30Lakh, 40Lakh, 50Lakh
Premium Payment Mode	Annual, Quarterly, Half Yearly, Monthly

## Important things to know

### Free look cancellations

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if policy is sold through direct marketing mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of stamp duty charges, medical expenses, if any and proportional risk premium for period of cover, if any.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

## Important things to know

### Lapse

Option 1 and 2: If due premiums have not been paid within the grace period, the policy shall lapse and will have no value. All risk cover ceases while the policy is in lapsed status. The policyholder has the option to revive the policy within 5 years from the due date of first unpaid premium. In case the Policy is not revived during the revival period no benefit shall be payable at the end of revival period and the policy will terminate thereafter.

Option 3 and 4: If due premiums for the first two (2) policy years or less have not been paid within the grace period, the policy shall lapse and will have no value. All risk cover ceases while the policy is in lapsed status. The policyholder has the option to revive the policy within 5 years from the due date of first unpaid premium. In case the Policy is not revived during the revival period no benefit shall be payable at the end of revival period and the policy will terminate thereafter.

### Surrender Value

There is no surrender value applicable under Option 1 – Heart Cover and Option 2 - Critical Illness Cover. We will provide a surrender value under Option 3 - Heart Cover with Return of Premium and Option 4 - Critical Illness Cover with Return of Premium, We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for first two full policy year's premium. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

## What is not covered?

### Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### Pre-Existing Disease

Pre-existing Disease means any condition, ailment, injury or disease:

- a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued or its reinstatement by the insurer or
- b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to effective date of the policy or its reinstatement.

Reinstatement means the revival of policy post expiry of grace period.

No Critical Illness benefits shall be payable for any condition(s) which is a direct or indirect result of any pre-existing conditions unless Life Insured has disclosed the same at the time of proposal or date of reinstatement whichever is later and the Company has accepted the same.

## What is not covered?

### Waiting Period

No Critical Illness benefits shall be payable under this Policy for any covered disease / illness/disorder diagnosed or manifested within the 180 days following the effective date of the Policy or reinstatement date (whichever is later 'and the policy will terminate). In such case, Company will refund the premiums from risk commencement date of the policy or from the date of revival as applicable. This will be subject to Section 45 of the Insurance Act, 1938, as amended from time to time. Waiting period in case of reinstatement shall not be applicable if policy is revived within 90 days of last premium due date and a continuous waiting period of 180 days has been served

### Survival Period

No Critical Illness benefit shall be payable under this Policy for any covered disease/illness/disorder if Insured person has survived for less than or equal to 21 days. Survival period is not applicable for Cancer related conditions i.e. Early Stage Cancer, Carcinoma in Situ and Major Stage Cancer. No critical illness benefit will be payable in respect of any listed condition arising directly or indirectly from, though, in consequence of or aggravated by any of the following:

- Unreasonable failure to seek or follow medical advice or treatment or the Life Insured has delayed medical treatment in order to circumvent the waiting period or other conditions and restriction applying to this policy.
- Self-inflicted injuries, suicide, insanity, and immorality, and deliberate participation of the life insured in an illegal or criminal act.

# What is not covered?

## Survival Period (Continued)

- Use of intoxicating drugs / alcohol / solvent, taking of drugs except under the direction of a qualified medical practitioner.
- Radioactive contamination due to nuclear accident.
- War – whether declared or not, civil commotion, breach of law with criminal intent, invasion, hostilities (whether war is declared or not), rebellion, revolution, military or usurped power or wilful participation in acts of violence.
- Illness or Injury cause by engaging in hazardous sports / pastimes, i.e. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off pastel, skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport, bungee jumping, hand gliding etc. or Any injury, sickness or disease received as a result of aviation (including parachuting or skydiving), gliding or any form of aerial flight other than as a fare-paying passenger on regular routes and on a scheduled timetable unless agreed by special endorsement.
- Existence of any Sexually Transmitted Disease (STD) and its related complications.



# Disclaimer

Future Generali Heart & Health Insurance Plan (UIN: 133N069V03):

- ❑ For more details on risk factors, terms and conditions, etc., please read the sales brochure carefully before conducting a sale
- ❑ Tax benefits are as per Income Tax Act 1961 and are subject to any amendment made thereto from time to time You are advised to consult your tax consultant

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133)

(CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Future Generali India Life Insurance Co. Ltd, Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai -400083| Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | ARN : ADVT/Comp/2020-21/Dec/498

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**